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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation J. MARION SIMS FOUNDATION, INC.		A Employer identification number 57-0355295	
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 818		Room/suite	B Telephone number (803) 286-8772
City or town, state or province, country, and ZIP or foreign postal code LANCASTER, SC 29721		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 70,837,288. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income
		(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities		2,050,054.	2,050,054.
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10		617,600.	
b Gross sales price for all assets on line 6a 9,237,860.			
7 Capital gain net income (from Part IV, line 2)			617,600.
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income		<22,443.>	<22,443.>
12 Total. Add lines 1 through 11		2,645,211.	2,645,211.
13 Compensation of officers, directors, trustees, etc		189,905.	37,981.
14 Other employee salaries and wages		196,260.	39,252.
15 Pension plans, employee benefits		129,340.	25,868.
16a Legal fees STMT 3		8,490.	4,245.
b Accounting fees STMT 4		62,966.	31,483.
c Other professional fees STMT 5		496,396.	493,912.
17 Interest			
18 Taxes STMT 6		38,727.	0.
19 Depreciation and depletion		30,618.	4,593.
20 Occupancy		37,475.	5,756.
21 Travel, conferences, and meetings		45,287.	8,392.
22 Printing and publications			
23 Other expenses STMT 7		<162,337.>	5,730.
24 Total operating and administrative expenses. Add lines 13 through 23		1,073,127.	657,212.
25 Contributions, gifts, grants paid		2,350,157.	
26 Total expenses and disbursements. Add lines 24 and 25		3,423,284.	657,212.
27 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements		<778,073.>	
b Net investment income (if negative, enter -0-)			1,987,999.
c Adjusted net income (if negative, enter -0-)			N/A

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LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

20210324 133675 L41360

2014.03010 J. MARION SIMS FOUNDATION, L41360_1

SCANNED MAY 28 2019

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	46,075.	46,494.	46,494.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	10,010.	9,262.	9,262.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	70,876,059.	69,855,899.	69,855,899.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 1,243,621.				
Less: accumulated depreciation ▶ 368,512.		895,330.	875,109.	875,109.
15 Other assets (describe ▶ STATEMENT 11)		33,475.	50,524.	50,524.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		71,860,949.	70,837,288.	70,837,288.
17 Accounts payable and accrued expenses		32,635.	22,853.	
18 Grants payable		268,711.	482,911.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	276,662.	242,711.	
	23 Total liabilities (add lines 17 through 22)	578,008.	748,475.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	71,282,941.	70,088,813.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	71,282,941.	70,088,813.	
	31 Total liabilities and net assets/fund balances	71,860,949.	70,837,288.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	71,282,941.
2 Enter amount from Part I, line 27a	2	<778,073.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	909,504.
4 Add lines 1, 2, and 3	4	71,414,372.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	1,325,559.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	70,088,813.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/14
b PASS-THRU FROM PUBLICLY TRADED PARTNERSHIP			
c INVESTMENT		VARIOUS	12/31/14
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,917,444.		8,620,260.	297,184.
b			
c <883,231.>			<883,231.>
d 1,203,647.			1,203,647.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			297,184.
b			
c			<883,231.>
d			1,203,647.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	617,600.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,682,075.	66,650,304.	.040241
2012	468,266.	63,046,467.	.007427
2011	3,183,860.	60,760,785.	.052400
2010	3,154,415.	62,279,663.	.050649
2009	3,761,139.	60,380,483.	.062291

2 Total of line 1, column (d)	2	.213008
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042602
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	70,564,789.
5 Multiply line 4 by line 3	5	3,006,201.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,880.
7 Add lines 5 and 6	7	3,026,081.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	2,763,907.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	39,760.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	39,760.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	39,760.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	46,894.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	46,894.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,134.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.JMSIMS.ORG	13	X	
14	The books are in care of ► JAMES T. MORTON, PRESIDENT Telephone no. ► (803) 286-8774 Located at ► 800 NORTH WHITE STREET, LANCASTER, SC ZIP+4 ► 29721			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		186,905.	42,252.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOLLY C. FURR - 800 NORTH WHITE STREET, P.O. BOX 818, LANCASTER, SC	PROGRAM OFFICER 40.00	61,356.	32,540.	0.
MARY D. HENDERSON - 800 NORTH WHITE STREET, P.O. BOX 818, LANCASTER, SC	PROGRAM OFFICER 40.00	75,724.	12,628.	0.
KAREN W. ORMAND - 800 NORTH WHITE STREET, P.O. BOX 818, LANCASTER, SC	ADMINISTRATIVE ASST. 40.00	48,746.	31,403.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PACIFIC INVESTMENT MANAGEMENT COMPANY - 840 NEWPORT CENTER DRIVE, NEWPORT BEACH, CA 92660	INVESTMENT MANAGEMENT	76,335.
FUND EVALUATION GROUP, LLC - 201 EAST FIFTH STREET, STE. 1600, CINCINNATI, OH 45202	INVESTMENT CONSULTANT	70,989.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	70,300,539.
b	Average of monthly cash balances	1b	1,204,794.
c	Fair market value of all other assets	1c	134,047.
d	Total (add lines 1a, b, and c)	1d	71,639,380.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	71,639,380.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,074,591.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	70,564,789.
6	Minimum investment return. Enter 5% of line 5	6	3,528,239.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,528,239.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	39,760.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	39,760.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,488,479.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,488,479.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,488,479.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,763,907.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,763,907.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,763,907.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				3,488,479.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	848,923.			
b From 2010	137,237.			
c From 2011	188,617.			
d From 2012				
e From 2013				
f Total of lines 3a through e	1,174,777.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 2,763,907.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,763,907.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	724,572.			724,572.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	450,205.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	124,351.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	325,854.			
10 Analysis of line 9:				
a Excess from 2010	137,237.			
b Excess from 2011	188,617.			
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- 4942(j)(3) or 4942(j)(5)

- (4) Gross investment income

[illegible]

AVAILABLE AT [HTTP://WWW.JMSIMS.ORG](http://www.jmsims.org)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GRANTS PAID (SEE DETAIL ATTACHED)	N/A	PC	SUPPORT THE CHARITABLE PURPOSE OF THE RECIPIENT	2,135,957.
Total			3a	2,135,957.
b Approved for future payment				
AMERICAN NATIONAL RED CROSS NORTHERN SC DISTRICT, 200 PIEDMONT BLVD.. ROCK HILL, SC 29732	N/A	PC	SUPPORT THE CHARITABLE PURPOSE OF THE RECIPIENT	15,000.
CATAWBA CARE COALITION 500 LAKESHORE PKWY. ROCK HILL, SC 29730	N/A	PC	SUPPORT THE CHARITABLE PURPOSE OF THE RECIPIENT	37,500.
HOPE IN LANCASTER, INC. P.O. BOX 166 LANCASTER, SC 29721	N/A	PC	SUPPORT THE CHARITABLE PURPOSE OF THE RECIPIENT	177,308.
Total			3b	482,811.
SEE CONTINUATION SHEET(S)				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASS-THRU FROM PUBLICLY TRADED PARTNERSHIP	1,106.	0.	1,106.	1,106.	
PUBLICLY TRADED SECURITIES	3,252,595.	1,203,647.	2,048,948.	2,048,948.	
TO PART I, LINE 4	3,253,701.	1,203,647.	2,050,054.	2,050,054.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	4,936.	4,936.	
PASS-THRU FROM PUBLICLY TRADED PARTNERSHIP INVESTMENT	<27,379.>	<27,379.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<22,443.>	<22,443.>	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	8,490.	4,245.		4,245.
TO FM 990-PF, PG 1, LN 16A	8,490.	4,245.		4,245.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	62,966.	31,483.		31,222.	
TO FORM 990-PF, PG 1, LN 16B	62,966.	31,483.		31,222.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT/CONSULTING	492,951.	492,951.		0.	
INVESTMENT CUSTODIAL FEES	340.	340.		0.	
RETIREMENT PLAN & PAYROLL SERVICES	3,105.	621.		2,541.	
TO FORM 990-PF, PG 1, LN 16C	496,396.	493,912.		2,541.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	65,315.	0.		0.	
DEFERRED FEDERAL EXCISE TAX	<26,588.>	0.		0.	
TO FORM 990-PF, PG 1, LN 18	38,727.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	844.	844.			0.
COMMUNICATIONS & COMMUNITY/PUBLIC RELATIONS	4,281.	0.		4,281.	
GRANT PROGRAM EXPENSES	33,182.	0.		33,182.	
INSURANCE	24,501.	965.		23,812.	
MISC/OTHER	1,207.	0.		2,287.	
OFFICE/POSTAGE EXPENSE	16,054.	2,408.		13,830.	
ORGANIZATIONAL AFFILIATIONS	7,130.	0.		12,130.	
REFLECTIVE PHILANTROPY	12,500.	0.		12,500.	
SUBSCRIPTIONS & PUBLICATIONS	376.	0.		376.	
TECHNOLOGY	10,088.	1,513.		8,575.	
RECOVERY ON LOSS ON DISPUTED CLAIM WITH INSUROR	<272,500.>	0.			0.
TO FORM 990-PF, PG 1, LN 23	<162,337.>	5,730.		110,973.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
ADJUSTMENT TO UNREALIZED APPRECIATION FOR PASS-THRU K-1 INCOME		909,504.	
TOTAL TO FORM 990-PF, PART III, LINE 3		909,504.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
UNREALIZED APPRECIATION IN THE INVESTMENT PORTFOLIO		1,325,559.	
TOTAL TO FORM 990-PF, PART III, LINE 5		1,325,559.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY & FIXED INCOME MUTUAL FUND INVESTMENTS (STATEMENT 10)	69,855,899.	69,855,899.
TOTAL TO FORM 990-PF, PART II, LINE 10B	69,855,899.	69,855,899.

FORM 990-PF	OTHER ASSETS	STATEMENT 11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INVESTMENT INCOME	33,315.	50,364.	50,364.
SECURITY DEPOSITS	160.	160.	160.
TO FORM 990-PF, PART II, LINE 15	33,475.	50,524.	50,524.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL EXCISE TAX PAYABLE	15,839.	10,154.
DEFERRED FEDERAL EXCISE TAX	201,852.	175,264.
RETIREMENT PLAN LIABILITY	58,971.	57,293.
TOTAL TO FORM 990-PF, PART II, LINE 22	276,662.	242,711.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT K. FOLKS 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	BOARD CHAIR 6.00	4,050.	0.	0.
PHYLLIS B. BUNKLEY 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	VICE CHAIR 4.00	2,850.	0.	0.
R. MALCOLM EDWARDS, MD 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	TREASURER 4.00	6,200.	0.	0.
MARVIN L. STARKS 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	SECRETARY 4.00	1,850.	0.	0.
JAMES T. MORTON 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	PRESIDENT 45.00	146,205.	42,252.	0.
MIRIAM M. BOUCHER 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	TRUSTEE 4.00	4,350.	0.	0.
TIMOTHY H. HALLMAN 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	TRUSTEE 4.00	4,000.	0.	0.
CHARLES M. HARRELL 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	TRUSTEE 4.00	4,500.	0.	0.
POLLY C. JACKSON 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	TRUSTEE 4.00	4,250.	0.	0.

J. MARION SIMS FOUNDATION, INC.

57-0355295

STANLEY D. JOHNSON 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	TRUSTEE 4.00	3,900.	0.	0.
HUBERT F. MOBLEY 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	TRUSTEE 4.00	2,250.	0.	0.
PAMELA Y. TEMPLE 800 NORTH WHITE STREET, P.O. BOX 818 LANCASTER, SC 29721	TRUSTEE 4.00	2,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>186,905.</u>	<u>42,252.</u>	<u>0.</u>



FORM 990-PF, PART II, LINE 10 DETAIL

Investment Report

December 1, 2014 - December 31, 2014

Online
Customer Service
Fidelity.com
800-732-4990

Envelope 021525450



J MARION SIMS FOUNDATION INC
PO BOX 818
LANCASTER SC 29721-0818

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
Stocks 3% of holdings						
POWERSHARES DB COMMODITY INDEX TRACKING FD UNIT BEN INT (DBC)	130,974 000	\$18 450	\$3,389,625 01	\$2,674,489 08	\$2,416,470 30	-\$ 973,154 71



FORM 990-PF, PART II, LINE 10 DETAIL

Investment Report

December 1, 2014 - December 31, 2014

J MARION SIMS FOUNDATION INC						
Brokerage						
Holdings	(Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014
Subtotal of Stocks				3,389,625.01		2,416,470.30
Mutual Funds 97% of holdings						
ARTISAN INTERNATL INVESTOR CLASS (ARTIX)		127,577	29 960	2,672,014 91	3,974,035 01	3,822,217 94
EAI \$29,138 67, EY 0 76%						
DIMENSIONAL EMERGING MKTS VAL PRFTF INSTL (DFEVX)		129,628	25 750	4,359,998 47	3,500,694 59	3,337,925 17
EAI \$116,753 49, EY 3 50%						
DFA INTL SMALL CAP VALUE (DISVX)		107,606	18 600	1,703,678 68	2,023,678 75	2,001,487 29
EAI \$55,618 39, EY 2 78%						
DFA US SMALL CAP VALUE PRFTF INSTL (DFSVMX)		97,613	34 970	2,259,041 29	3,337,005 22	3,413,531 40
EAI \$25,273 99, EY 0 74%						
DODGE & COX INCOME (DODIX)		212,756	13 780	2,954,932 80	2,939,740 81	2,931,782 10
EAI \$82,336 70, EY 2 81%						
DOUBLELINE TOTAL RETURN BOND FD CL I (DBLTX)		267,562	10 970	2,935,213 78	2,935,665 45	2,935,156 75
EAI \$142,980 34, EY 4 87%						
GATEWAY FUND CLASS Y (GTEYX)		116,252	29 570	3,022,033 34	3,435,571 71	3,437,575 83
EAI \$52,883 10, EY 1 54%						
HARBOR INTERNATIONAL INSTITUTIONAL FD (HAINX)		55,318	64 780	3,179,112 82	3,758,100 84	3,583,532 17
EAI \$78,468 18, EY 2 19%						
HARBOR CAPITAL APPRECIAT INSTL (HACAX)		83,131	58 520	2,952,538 65	5,022,291 75	4,864,833 49
EAI \$4,003 60, EY 0 08%						
LOOMIS SAYLES BOND INSTL (LSBDX)		250,397	14 830	3,577,569 65	3,759,501 54	3,713,395 25
EAI \$161,055 69, EY 4 34%						
PIMCO REAL RETURN BOND INSTL CLASS (PRRIX)		279,771	10 920	3,179,029 65c	3,116,358 71	3,055,106 64
EAI \$47,868 36, EY 1 57%						
PIMCO ALL ASSET INST CLASS (PAAIX)		599,493	11 600	7,524,843 85	7,167,687 80	6,954,127 84
EAI \$351,723 00, EY 5 06%						
TEMPLETON GLOBAL BOND ADVISOR CLASS (TGBAX)		275,221	12 410	3,773,023 96	3,473,747 93	3,415,496 22
EAI \$116,418 61, EY 3 41%						
						- 973,154.71
						1,150,203 03
						- 1,022,073 30
						297,808 61
						1,154,490 11
						- 23,150 70
						- 57 03
						415,542 49
						404,419 35
						1,912,294 84
						135,825 60
						- 123,923 01
						- 570,716 01
						- 357,527 74



FORM 990-PF, PART II, LINE 10 DETAIL

Investment Report

December 1, 2014 - December 31, 2014

Brokerage

J MARION SIMS FOUNDATION INC

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
VANGUARD WINDSOR II ADMIRAL (VMNAX)	73,322 372	66 200	3,318,960 12	4,882,422 31	4,853,941 02	1,534,980 90
EAI \$117.389 12, EY 2 42%						
VANGUARD MID CAP INDEX ADMIRAL SHS (VIMAX)	25,739 282	152 970	2,168,903 80	3,926,780 93	3,937,337 96	1,768,434 16
EAI \$25.301 71, EY 0 64%						
VANGUARD 500 INDEX ADMIRAL (VFIAX)	19,548 998	189 890	2,138,362 92	3,721,718 22	3,712,159 23	1,573,796 31
EAI \$68.753 83, EY 1 85%						
VOYA GLOBAL REAL ESTATE CLASS I (IGLIX)	184,840 569	20 320	3,208,917 60	3,776,292 82	3,755,960 36	547,042 76
EAI \$85.858 44, EY 2 29%						
WASATCH SMALL CAP GROWTH (WAAEX)	75,700 446	49 060	2,774,874 88	3,653,354 34	3,713,863 88	938,989 00
Subtotal of Mutual Funds			57,703,051.17		67,439,430.54	9,736,379.37

Core Account 0% of holdings

CASH	16,529 010	1 000	not applicable	246,542 84	16,529 01	not applicable
Subtotal of Core Account					16,529.01	

Total

\$ 61,092,676.18

\$69,872,429.85

\$ 8,763,224.66

All positions held in cash account unless indicated otherwise

c - Cost basis information (or proceeds from short sales) has been provided by you or a third party (such as a transferring broker) and has not been adjusted except as otherwise indicated

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments See last page of

statement for details Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI is an estimate of annual income for a specific security position over the next rolling 12 months EY is calculated by dividing the

current EAI for a security position by its statement closing date market value EY reflects only the income generated by an investment, it does not reflect changes in its price, which may fluctuate

For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated EAI and EY are estimates provided for informational

purposes only and should not be relied on for making investment, trading, or tax decisions There is no guarantee that your investments will actually generate the EAI or EY presented Actual

income and yield might be lower or higher EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical

performance of a security For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.

J. Marion Sins Foundation, Inc. Bylaws Amendments – Adopted 10/31/2013

Current

- 3.3 Manner of Election.** Except as provided in Section 3.2 above, the regular trustees of the corporation shall be elected at the annual meeting of the Board of Trustees of the corporation as provided in Article Four of these bylaws.

Proposed

- 3.3 Manner of Election.** The regular trustees of the corporation shall be elected at the annual meeting of the Board of Trustees of the corporation as provided in Article Four of these bylaws.

(The proposed change deletes the reference to Section 3.2. Section 3.2 is attached to these proposed changes for reference.)

Current

- 3.4 Terms of Office.** Each member of the regular Board of Trustees shall hold office for a term of three (3) years ensuing from the first day of the first fiscal year of the corporation succeeding his or her election, and thereafter until his or her successor has been elected and has qualified or until his or her earlier death, resignation, retirement, disqualification, or removal. However, when the first regular Board of Trustees is elected after the adoption of these amended and restated bylaws, approximately one-third (1/3) of the trustees then elected shall serve for an initial term of one (1) year; approximately one third (1/3) of the trustees then elected shall serve for an initial term of two (2) years; and approximately one third (1/3) of the trustees shall serve for an initial term of three (3) years. Thereafter, trustees shall be elected for terms of three (3) years; and the terms of the trustees shall be staggered so that the terms of not less than approximately one-third (1/3) of the trustees are expiring in any one year. Except as otherwise provided herein, no trustee shall be eligible to serve for more than three (3) consecutive full three-year terms of office. A trustee elected to fill a vacancy shall be elected for the unexpired portion of the departing trustee's term, and may be elected to up to three (3) additional terms consecutive to this service if the term of the previous trustee had less than three (3) years to run. At the expiration of three (3) consecutive full three-year terms of office, a trustee shall not be eligible to be re-elected within a period of three (3) years. Serving as a trustee prior to the adoption of these amended and restated bylaws shall not be included for purposes of this limitation on consecutive service, unless such period of service is required to be included for purposes of classification of the corporation as a charitable organization under section 501 (c)(3) of the Internal Revenue Code.

Proposed

- 3.4 Terms of Office.** Each member of the regular Board of Trustees shall hold office for a term of three (3) years ensuing from the first day of the first fiscal year of the corporation succeeding his or her election, and thereafter until his or her successor has been elected and has qualified or until his or her earlier death, resignation, retirement, disqualification, or removal. **Trustees shall be elected for terms of three (3) years; and the terms of**

FORM 990-PF PART VII-A, LINE 3 ATTACHMENT

the trustees shall be staggered so that not more than two terms are expiring in any one year. Terms of trustees may be extended from one to three years if necessary in order to have no more than two terms expiring in any one year. Except as otherwise provided herein, no trustee shall be eligible to serve for more than three (3) consecutive full three-year terms of office. A trustee elected to fill a vacancy shall be elected for the unexpired portion of the departing trustee's term, and may be elected to serve additional terms that his or her predecessor was eligible to serve. At the expiration of three (3) consecutive full three-year terms of office, or the expiration of an unexpired term and additional eligible terms, a trustee shall not be eligible to be re-elected within a period of three (3) years.

(The proposed changes delete references to the original board of trustees and provide for staggering of terms so that no more than two trustees' terms of office expire in any one year.)

Current

3.8 Termination. Members of the Board of Trustees who, upon the vote of the board and as a result of change of residence, office or employment, cease to be qualified, shall cease to be members of the Board of Trustees. Failure to attend three (3) consecutive regular meetings of the Board of Trustees without excuse acceptable to the Board of Trustees shall operate as a tender of resignation. Vacancies arising by reason of expiration of term, death, disability, refusal to serve, or otherwise, shall be filled for the new term or the unexpired term, as the case may be, by the Board of Trustees as provided in these bylaws. A vacancy may be filled only by a person who possesses the qualifications referred to in Section 3.2 of these bylaws. Such person shall serve as a member of the Board of Trustees until the expiration of his or her term, or the unexpired term of his or her predecessor, as the case may be, and until his or her successor is elected and qualifies. Having served for the unexpired portion of the departing trustee's term, a trustee elected to fill a vacancy may be elected to serve up to three (3) additional full three-year terms consecutive to this service if the term of the previous trustee had less than three (3) years to run.

Proposed

3.8 Termination. Members of the Board of Trustees who, upon the vote of the board and as a result of change of residence, office or employment, cease to be qualified, shall cease to be members of the Board of Trustees. Failure to attend three (3) consecutive regular meetings of the Board of Trustees without excuse acceptable to the Board of Trustees shall operate as a tender of resignation. Vacancies arising by reason of expiration of term, death, disability, refusal to serve, or otherwise, shall be filled for the new term or the unexpired term, as the case may be, by the Board of Trustees as provided in these bylaws. A vacancy may be filled only by a person who possesses the qualifications referred to in Section 3.2 of these bylaws. Such person shall serve as a member of the Board of Trustees until the expiration of his or her term, or the unexpired term of his or her predecessor, as the case may be, and until his or her successor is elected and qualifies. Having served for the unexpired portion of the departing trustee's term, a trustee elected

FORM 990-PF PART VII-A, LINE 3 ATTACHMENT

to fill a vacancy may be elected to serve **additional terms** that his or her successor was **eligible to serve**.

(The proposed change makes the language in Article 3, Section 8 consistent with the proposed change in Article 3, Section 4 re: terms of service for a trustee elected to fill an unexpired term.)

For Reference:

- 3.2 Regular Board of Trustees.** The regular Board of Trustees of the corporation shall consist of eleven (11) members residing in or near, or otherwise closely identified with or committed to, Lancaster County, South Carolina, and the communities of Great Falls and Fort Lawn, South Carolina, who shall be elected in the manner prescribed in Section 3.3 of these bylaws. The number of trustees may be increased or decreased by amendment to these bylaws. Members of the Board of Trustees shall be elected on the basis of their knowledge of the charitable needs and interests of the communities served by the corporation, on the basis of their standing in those communities and their access to businesses, groups, and individuals interested in promoting, encouraging, and supporting the charitable purposes and functions of the corporation, and on the basis of activity in and representation of public institutions which are concerned with the charitable needs of those communities. The Board of Trustees shall represent the broad interests of the public, and members of the Board of Trustees shall reflect a broad cross-section of the views and interests of the communities served.

J. Marion Sims Foundation, Inc.
December 31, 2014
FORM 990-PF, PART XV, LINE 3 DETAIL

Schedule of Appropriations and Payments**Fiscal Year 2014**

Recipient and/or Purpose	Tax Status	Paid 2014
American Heart Association, Inc. 3535 Pelham Road, Suite 101 Greenville, SC 29615	501(c)3	\$25,000.00
American National Red Cross and its Subsidiaries Northern SC District 200 Piedmont Boulevard Rock Hill, SC 29732	501(c)3	\$15,000.00
CareNet, Inc. 338 West Meeting Street Medical Arts V, Suite H Lancaster, SC 29720	501(c)3	\$70,000.00
Catawba Care Coalition Inc. 500 Lakeshore Parkway Rock Hill, SC 29730	501(c)3	\$80,833.33
Catawba Riverkeeper Foundation Inc 421 Minuet Lane, Suite 205 Charlotte, NC 28217-2784	501(c)3	\$5,000.00
Chester County Literacy Council PO 2045 Chester, SC 29706	501(c)3	\$39,337.50
Chester County School District 4006 Lewisville High School Road Richburg, SC 29729	Public School System	\$50,981.00
Children's Attention Home, Inc. PO Box 2912 Rock Hill, SC 29732-2912	501(c)3	\$15,000.00
The Childrens Council Post Office Box 171 Lancaster, SC 29721	501(c)3	\$92,730.50
Christian Services Inc. 101 S. White Street Lancaster, SC 29720	501(c)3	\$59,190.00
Clemson University 300 Brackett Hall Clemson, SC 29634-5702	Public University	\$20,000.00
Columbus Parker Track Club P.O. Box 145 Lancaster, SC 29721	501(c)(3)	\$20,000.00

J. Marion Sims Foundation, Inc.
December 31, 2014
FORM 990-PF, PART XV, LINE 3 DETAIL

Schedule of Appropriations and Payments**Fiscal Year 2014**

Recipient and/or Purpose	Tax Status	Paid 2014
Communities In Schools of Lancaster County P.O. Box 3241 Lancaster, SC 29721	501(c)(3)	\$20,000.00
Deliverance Word of Faith Church PO Box 1772 Lancaster, SC 29720	501(c)3	\$11,984.00
Faith, Hope, & Victory Christian Church P.O. Box 2787 Lancaster, SC 29721	501(c)3	\$38,227.15
Fort Lawn Community Center, Inc. PO Box 103 Fort Lawn, SC 29714	501(c)3	\$197,547.00
Good Samaritan Medical Clinic 139 Church Street Chester, SC 29706	501(c)3	\$29,400.00
Great Falls Rescue Squad PO Box 371 Great Falls, SC 29055	Government	\$18,000.00
HOPE in Lancaster, Inc. P.O. Box 166 Lancaster, SC 29721	501(c)3	\$138,654.00
Housing Authority of Lancaster County, Inc. P.O. Box 1235 Lancaster, SC 29721	Government	\$37,952.48
Joint Recreation Commission for Lancaster County P O Box 243 Lancaster, SC 29721	Government	\$126,000.00
Kershaw Area Resource Exchange (KARE) Post Office Box 364 308 E Marion Street	501(c)3	\$184,500.00
Kershaw Community Park Council, Inc. P.O. Box 83 Kershaw, SC 29067	501(c)3	\$102,478.50
Keystone Substance Abuse Services P.O. Box 4437 Rock Hill, SC 29732	501(c)3	\$50,000.00

J. Marion Sims Foundation, Inc.
December 31, 2014
FORM 990-PF, PART XV, LINE 3 DETAIL

Schedule of Appropriations and Payments

Fiscal Year 2014

Recipient and/or Purpose	Tax Status	Paid 2014
Lancaster County Adult Education 300 S. Catawba Street Lancaster, SC 29720	Public School System	\$17,348.00
Lancaster County Council of the Arts P. O. Box 613 201 W. Gay Street Lancaster, SC 29721	501(c)(3)	\$42,000.00
Lancaster County Educational Foundation Post Office Box 889 Lancaster, SC 29721	501(c)3	\$237,195.66
Lancaster County Literacy Council 610 East Meeting Street Lancaster, SC 29720	501(c)3	\$27,388.90
Lancaster County School District 300 South Catawba Street Lancaster, SC 29720	Public School System	\$175,908.48
Lancaster County Sheriff's Office P.O. Box 908 Lancaster, SC 29721	Government	\$5,000.00
Lancaster Fatherhood Project P.O. Box 1896 Lancaster, SC 29721	501(c)3	\$108,262.50
Lancaster Fire Department 410 E. Arch Street Lancaster, SC 29720	Government	\$17,168.00
Life Skills Opportunity Corporation P.O. Box 2821 Lancaster, SC 29720	501(c)3	\$29,960.00
Palmetto Citizens Against Sexual Assault 106 North York Street Lancaster, SC 29720	501(c)3	\$16,500.00
Winthrop University 114 Tillman Building 701 Oakland Avenue Rock Hill, SC 29733	Private University	\$11,410.00
Grand Total		\$2,135,957.00

Form **4562**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**Depreciation and Amortization**
(Including Information on Listed Property) 990PF

▶ Attach to your tax return.

OMB No 1545-0172

2014Attachment
Sequence No 179▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562

J. MARION SIMS FOUNDATION, INC.

FORM 990-PF PAGE 1

57-0355295

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	29,523.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		10,398.	5.0	MM	SL	1,095.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	/	40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	30,618.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

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01-08-15 LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2014)

25

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Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year:					
43 Amortization of costs that began before your 2014 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44