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Form **990-PF**

# Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation <b>WILLIAM HAROLD SMITH CHARITABLE TRUST</b>		A Employer identification number <b>56-6526359</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1105 AIRPORT ROAD</b>	Room/suite	B Telephone number (see instructions) <b>828-652-9443</b>
City or town, state or province, country, and ZIP or foreign postal code <b>MARION NC 28752</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>5,286,254</b>	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	212,979	212,979		
	4 Dividends and interest from securities	51,211	51,211		
	5a Gross rents	34,800	34,800		
	b Net rental income or (loss) 25,448				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	17,658			
	b Gross sales price for all assets on line 6a 88,397				
	7 Capital gain net income (from Part IV, line 2)		1,919		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	316,648	300,909			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	28,729			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	3,475			3,475
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	2,214			2,214
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) STMT 4	30,356	19,698		10,658
	24 Total operating and administrative expenses. Add lines 13 through 23	64,774	19,698	0	45,076
25 Contributions, gifts, grants paid	248,500			248,500	
26 Total expenses and disbursements. Add lines 24 and 25	313,274	19,698	0	293,576	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	3,374				
b Net investment income (if negative, enter -0-)		281,211			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		11,534	3,471	3,471
	2	Savings and temporary cash investments		416,882	122,892	122,892
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) SEE STMT 5		246,266	231,036	367,844
	c	Investments – corporate bonds (attach schedule) SEE STMT 6		3,569,674	3,899,683	4,370,637
	11	Investments – land, buildings, and equipment basis ▶	421,410			
	Less accumulated depreciation (attach sch ) ▶ STMT 7	22,903	407,859	398,507	421,410	
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch ) ▶					
15	Other assets (describe ▶)	)				
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		4,652,215	4,655,589	5,286,254	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)	)			
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		4,652,215	4,655,589	
	30	Total net assets or fund balances (see instructions)		4,652,215	4,655,589	
	31	Total liabilities and net assets/fund balances (see instructions)		4,652,215	4,655,589	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,652,215
2	Enter amount from Part I, line 27a	2	3,374
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,655,589
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,655,589

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a RAYMOND JAMES				
b				
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,919			1,919
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,919
b			
c			
d			
e			

  

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	2	1,919
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	289,785	4,995,891	0.058005
2012	295,376	5,069,499	0.058265
2011	287,746	4,727,688	0.060864
2010	247,169	4,512,960	0.054769
2009	235,763	3,753,144	0.062817

  

2 Total of line 1, column (d)	2	0.294720
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058944
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,141,331
5 Multiply line 4 by line 3	5	303,051
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,812
7 Add lines 5 and 6	7	305,863
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	293,576

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	5,624
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b> Add lines 1 and 2	<b>3</b>	5,624
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	5,624
<b>6</b> Credits/Payments		
<b>a</b> 2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	2,900
<b>b</b> Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d	<b>7</b>	2,900
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	2,724
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	
<b>11</b> Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MATT SMITH 1105 AIRPORT RD Located at ► MARION NC ZIP+4 ► 28752	Telephone no ► 828-652-9443		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A ☐ **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MATT SMITH 1105 AIRPORT RD	MARION NC 28752	TRUSTEE 25.00	28,729	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 INDIVIDUALS AND MCDOWELL TECHNICAL COMMUNITY COLLEGE WERE GIVEN SCHOLARSHIPS AMOUNTING TO \$248,500 ADMINISTRATIVE EXPENSES \$45,076	293,576
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,644,082
<b>b</b>	Average of monthly cash balances	<b>1b</b>	154,133
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	421,410
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	5,219,625
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	5,219,625
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	78,294
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,141,331
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	257,067

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	257,067
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	5,624
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	5,624
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	251,443
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	251,443
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	251,443

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	293,576
<b>b</b>	Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	293,576
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	293,576

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				251,443
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				31,780
<b>e</b> From 2013				45,618
<b>f</b> Total of lines 3a through e	77,398			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 293,576				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2014 distributable amount				251,443
<b>e</b> Remaining amount distributed out of corpus	42,133			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:	119,531			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	119,531			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				31,780
<b>d</b> Excess from 2013				45,618
<b>e</b> Excess from 2014				42,133

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MATT SMITH 828-652-9443  
1105 AIRPORT RD MARION NC 28752

**b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED APPLICATION

**c** Any submission deadlines

APRIL 2 EACH YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED APPLICATION







**Federal Statements****Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price					
RAYMOND JAMES		11/18/11	6/19/14	\$ 16,750	PURCHASE	10,205	\$	\$	6,545
RAYMOND JAMES		VARIOUS	VARIOUS	69,728	PURCHASE	60,534			9,194
TOTAL				\$ 86,478		70,739	\$ 0	\$ 0	15,739

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ALFRED M. SHIVER PA, CPA TAX PRE	\$ 3,475	\$	\$	\$ 3,475
TOTAL	\$ 3,475	\$ 0	\$ 0	\$ 3,475

**Statement 3 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES	\$ 2,214	\$	\$	\$ 2,214
TOTAL	\$ 2,214	\$ 0	\$ 0	\$ 2,214

9163 WILLIAM HAROLD SMITH CHARITABLE

56-6526359

FYE: 12/31/2014

**Federal Statements****Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RENTAL HOUSES MCDOWELL CO INVESTMENT DEPRECIATION	\$ 9,352	9,352	\$	\$
EXPENSES				
OFFICE SUPPLIES	4,834			4,834
ADMINISTRATIVE EXPENSE	5,824			5,824
RENTAL HOUSE EXPENSES	10,346	10,346		
TOTAL	\$ 30,356	\$ 19,698	\$ 0	\$ 10,658

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
RAYMOND JAMES - REIT	\$ 63,273	\$ 63,273	COST	\$ 83,808
RAYMOND JAMES-STOCKS	182,993	167,763	COST	284,036
TOTAL	\$ 246,266	\$ 231,036		\$ 367,844

**Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS-RAYMOND JAMES	\$ 3,569,674	\$ 3,899,683	COST	\$ 4,370,637
TOTAL	\$ 3,569,674	\$ 3,899,683		\$ 4,370,637



9163 WILLIAM HAROLD SMITH CHARITABLE

56-6526359

FYE: 12/31/2014

## Federal Statements

### Statement 7 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
HOUSE LAND	\$ 407,859	\$ 421,410	\$ 22,903	\$ 421,410
TOTAL	\$ 407,859	\$ 421,410	\$ 22,903	\$ 421,410

9163 WILLIAM HAROLD SMITH CHARITABLE

56-6526359

## Federal Statements

FYE: 12/31/2014

### Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SEE ATTACHED APPLICATION

### Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

APRIL 2 EACH YEAR

### Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

SEE ATTACHED APPLICATION

Form **4562**

# **Depreciation and Amortization** (Including Information on Listed Property)

OMB No 1545-0172

**2014**Attachment  
Sequence No **179**Department of the Treasury  
Internal Revenue Service (99)▶ **Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).**

Name(s) shown on return

**WILLIAM HAROLD SMITH CHARITABLE  
TRUST**

Identifying number

**56-6526359**

Business or activity to which this form relates

**RENTAL HOUSES MCDOWELL CO****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,466

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	7,886
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System**

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year			40 yrs	MM	S/L

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	9,352
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2014)

**THE WILLIAM HAROLD SMITH CHARITABLE TRUST**

The William Harold Smith Charitable Trust was established to provide financial assistance to students who are graduating from McDowell High School and are accepted for admission to a post-secondary institution.

Awards will be based on the following criteria:

- Financial need of the student
- Overall character and reputation of the student
- Scholastic achievement
- Participation in school, community or church activities

Payment of award will be made directly to the institution that the student will be attending. Amount of the award will not exceed the cost of attendance, when combined with awards from all other sources.

The student may reapply for financial assistance from this Trust each year provided he/she demonstrates through grades and achievement a serious attitude toward obtaining a degree. The minimum requirements are:

- 30 credit hours per academic year
- Cumulative GPA of 3.0

**APPLICATION DEADLINE IS APRIL 2.**

This application becomes complete only when you have returned the following to your high school counselor by April 2:

- This completed and signed application.
- Write an essay describing a meaningful experience you had while participating in a school, community, or church activity which influenced your personal aspirations, educational and career goals. You may also include any other information that the committee should know when considering your application.
- A copy of your McDowell High School transcript.
- A copy of your parent's IRS form 1040 and their W-2 forms.



Mr. Smith, a resident and business owner in McDowell County, died in 1997. In his Last Will and Testament, he established this Trust, which will benefit the residents of McDowell County indefinitely.

**APPLICANT INFORMATION**

NAME \_\_\_\_\_  
FIRST MIDDLE LAST

MAILING ADDRESS \_\_\_\_\_

PHONE \_\_\_\_\_ BIRTHDATE \_\_\_\_\_

WHAT UNIVERSITY DO YOU PLAN TO ATTEND?

WHAT MAJOR DO YOU PLAN TO PURSUE? \_\_\_\_\_

SAT SCORE \_\_\_\_\_ GPA \_\_\_\_\_ CLASS RANK \_\_\_\_\_

**FAMILY INFORMATION**

NAME OF FATHER/GUARDIAN

EMPLOYER

ANNUAL INCOME

NAME OF MOTHER/GUARDIAN

EMPLOYER

ANNUAL INCOME

LIST NAME AND AGE OF ANY OTHER RELATIVES LIVING AT HOME

ADJUSTED GROSS INCOME (FROM FORM 1040) \_\_\_\_\_

**APPLICATION CHECKLIST**

Do not use staples and do not fold any of the attached papers. This application becomes complete only when you have returned the following to the McDowell High School Guidance Department by April 2:

- THIS COMPLETED AND SIGNED APPLICATION
- ESSAY
- TRANSCRIPT
- COPY OF PARENT'S IRS FORM 1040 (pages 1 & 2 only)
- COPY OF PARENT'S W-2 FORMS

I CERTIFY THAT ALL THE INFORMATION ON THIS FORM IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE. I AGREE TO PROVIDE PROOF OF THE INFORMATION, WHICH MAY INCLUDE COMPLETE COPIES OF TAX FORMS, FAFSA FORMS, STUDENT AID REPORTS, OR ANY OTHER INFORMATION REQUESTED BY THIS TRUST. I UNDERSTAND THAT MY APPLICATION WILL NOT BE CONSIDERED IF ANY OF THE REQUIRED OR REQUESTED INFORMATION IS NOT PROVIDED BY THE DUE DATE.

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

SOCIAL SECURITY NUMBER \_\_\_\_\_

FOR STUDENTS Re-Applying

PART XV FORM 990PF

**WILLIAM HAROLD SMITH EDUCATIONAL TRUST**

**APPLICATION FOR FINANCIAL AID**

56-6526359

NAME \_\_\_\_\_  
FIRST MIDDLE LAST

SOCIAL SECURITY NUMBER \_\_\_\_\_

HOME ADDRESS \_\_\_\_\_

HOME PHONE \_\_\_\_\_ CELL \_\_\_\_\_ EMAIL \_\_\_\_\_

YOUR ADDRESS AT SCHOOL \_\_\_\_\_

COLLEGE/UNIVERSITY THAT YOU ARE ATTENDING \_\_\_\_\_

COLLEGE/UNIVERSITY CASHIERS/BILLING OFFICE ADDRESS \_\_\_\_\_

WHAT IS YOUR MAJOR? \_\_\_\_\_

WILL YOU LIVE IN ON CAMPUS OR OFF CAMPUS HOUSING? \_\_\_\_\_

CUMULATIVE GPA \_\_\_\_\_ CUMULATIVE CREDIT HOURS \_\_\_\_\_

**FAMILY INFORMATION**

FATHER EMPLOYER ANNUAL INCOME

MOTHER EMPLOYER ANNUAL INCOME

LIST NAME AND AGE OF ANY OTHER DEPENDENTS LIVING AT HOME

**REQUIRED INFORMATION:**

- ✓ Furnish a copy of the Financial Aid Award letter from your college/university stating the amount of financial aid that you will receive from any other sources.
- ✓ If you are applying for the first time to this Trust, write an essay describing your personal aspirations, educational and career goals. Also, describe why you need financial assistance from this Trust and detail any unusual circumstances or extraordinary expenses that may affect your attendance. If you are reapplying for aid from this Trust, the essay is not required unless there is any additional information that you want the Selection Committee to know when considering your application.
- ✓ Furnish a current transcript showing all your grades from the current academic year, including the Spring 2008 semester.
- ✓ Include a copy of your parent's IRS FORM 1040, pages 1 and 2.
- ✓ Include a copy of your parent's W-2 forms.
- ✓ Be sure that you have furnished all the required information and have signed this application form.

I CERTIFY THAT ALL THE INFORMATION ON THIS APPLICATION IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE. I AGREE TO PROVIDE PROOF OF THE INFORMATION, WHICH MAY INCLUDE COPIES OF ADDITIONAL TAX FORMS, FAFSA FORMS, FINANCIAL AID REPORTS, OR ANY OTHER INFORMATION REQUESTED BY THIS TRUST. I UNDERSTAND THAT MY APPLICATION WILL NOT BE CONSIDERED IF ANY OF THE REQUIRED OR REQUESTED INFORMATION IS NOT PROVIDED BY THE DUE DATE.

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

12-31-14

**North Greenville University**

Makayla Rebekah Davis \$4,000

**University of North Carolina at Asheville**

Rhapsody Jade Taylor \$3,000

**University of North Carolina at Chapel Hill**

Kayla Ann Gallion \$3,000

Caroline Starratt Warburton \$3,000

Mary Elizabeth Greene \$2,000

Lindsey Munro Warburton \$3,000

Jennifer Lee Wilson \$1,000

12,000.00

**University of North Carolina at Charlotte**

Andrew Parker Warburton \$2,000

Timothy James Davis \$2,000

4,000.00

**University of North Carolina at Pembroke**

Hannah Brooke Stockton \$5,000

**University of North Carolina at Wilmington**

Stormy Haven Krajenke \$3,000

**Warren Wilson College**

Alixandrea Lauren Williams \$2,000

**Lees McRae College**

Elizabeth Lynne Poteat \$4,000

**Lenoir Rhyne University**

Diego Arturo Mureno \$1,000

Lanna Marie McKinney \$2,000  
3,000

**Liberty University**

Erica Caitlin Roland \$2,000

**Mars Hill University**

Ethan Gregory Jones \$3,000

Elaina Deonne Jhant \$4,500

Stanley Joseph Holloway \$2,500

Derra Dianne Gouge \$2,000

Savannah Leona Spratt \$5,000  
17,000.00

**Meredith College**

Jessica Elizabeth Tucker \$4,000

**Montreat College**

Katelyn Anita Rideout \$2,000

**North Carolina State University**

Hunter Pate Wainwright \$2,000

Heath Scott Anderson \$2,000

Andrew Michael Hensley \$5,000  
9,000.00



**Appalachian State University**

Taylor Caitlin Bailey	\$5,000
Kimberley Ruth Cook	\$2,000
Megan Elizabeth Foster	\$3,500
Hayden Lee Grindstaff	\$4,000
Marie Elizabeth Hollifield	\$3,000
Katie Elizabeth McPeters	\$2,000
Holly Savannah Miller	\$4,000
Summer Lee Parkins	\$2,000
Andrea Haylee Shelton	\$3,000
Holly Michelle Coker	\$3,000
Ashley Faith Waldroup	\$1,000
	<hr/>
	37,500.00

**Campbell University**

Tara Nicole Ollis	\$5,000
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**East Carolina University**

Jolene Loretta Hollowell	\$4,000
Alexander Meacham Barham	\$1,000
	<hr/>
	5,000

**Gardner Webb University**

Hannah Joy Wilson	\$3,000
Rachel Ann McKinney	\$4,000
Hannah Brooke Silver	\$3,000
	<hr/>
	10,000

**King's College**

Rebecca Carlen Calhoun	\$2,000
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**Western Carolina University**

Stephanie Dawn Branch	\$2,000
Noah Allan Dunham	\$1,000
Ethan Wayne Freeman	\$1,000
Matthew Aaron Holda	\$2,500
Lindsey Paige Frank	\$2,000
Tiffany Mae Branch	\$2,000
Shantea LeRae Packett	\$1,000
Macy Ellen Ruiz	\$3,000
Nancy Amber Rowe	\$1,000
Nicolas Lee Westmoreland	\$2,000
Matthew Thomas Robbins	\$1,000
	<u>18,500.00</u>

**Wingate University**

Rebekah Rose Autrey	\$4,000
John Richard Biddix	\$1,000
	<u>5,000.00</u>

Total

TOTAL 152,000.00 4 Year

Less Returns < 3,000.00 >

149,000

Scholarships 4YK

The Smith Trust has awarded financial aid to the following students for the Fall 2014 semester:

Lindsey Hope Goforth \$400.00

Rhonda Lewis Jarrett \$900.00

Danson Ndungu \$800.00

Samantha Katherine Rorie \$200.00

Matt will bring a check for \$2,300.00 to McDowell Tech. Please let me know if you hav any comments or questions.

The Smith Trust has awarded the following for the Spring 2014 semester:

Rhonda Jarrett \$900.00

Tabatha Taylor \$300.00

3500.00 2YR Scholarships