Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: RAYMOND FAMILY FOUNDATION

A Employer identification number: 56-6502391

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A. Trust Tax Dept - PO Box 53456 MAC S4101-22G

Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town: Phoenix | State: AZ | ZIP code: 85072-3456

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 16,118,207

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	273,248	273,248		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	614,922			
	b	Gross sales price for all assets on line 6a 1,945,583				
	7	Capital gain net income (from Part IV, line 2)		614,922		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	888,170	888,170	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	96,619	81,044		15,575
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	15,509	4,630		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	112,128	85,674	0	15,575
	25	Contributions, gifts, grants paid	677,050			677,050
	26	**Total expenses and disbursements.** Add lines 24 and 25	789,178	85,674	0	692,625
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	98,992			
	b	**Net investment income** (if negative, enter -0-)		802,496		
	c	**Adjusted net income** (if negative, enter -0-)			0	

SCANNED MAY 1 5 2015

POSTMARK DATE MAY 0 5 2015

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	46,683	113,923	113,923
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	11,179,808	11,214,892	16,004,284
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	11,226,491	11,328,815	16,118,207
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	11,226,491	11,328,815	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	11,226,491	11,328,815	
	31 **Total liabilities and net assets/fund balances** (see instructions)	11,226,491	11,328,815	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,226,491
2	Enter amount from Part I, line 27a	2	98,992
3	Other increases not included in line 2 (itemize) ▶ RETURN OF PRIOR YEAR GRANTS	3	5,000
4	Add lines 1, 2, and 3	4	11,330,483
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	1,668
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,328,815

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	614,922
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	670,822	14,210,216	0 047207
2012	612,064	12,646,839	0 048397
2011	541,701	12,189,643	0 044439
2010	483,304	11,130,520	0 043422
2009	610,572	9,460,865	0 064537

2	**Total** of line 1, column (d)	2	0.248002
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049600
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	15,745,116
5	Multiply line 4 by line 3	5	780,958
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,025
7	Add lines 5 and 6	7	788,983
8	Enter qualifying distributions from Part XII, line 4	8	692,625

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	16,050
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	16,050
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	16,050
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a 11,169		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	11,169
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	4,881
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933				
	Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15	N/A		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**	X (No)
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO Box 53456 MAC S4101-22G Phoenix, AZ 85072-34	Trustee 4 00	81,044		
Robert Raymond PO Box 53456 MAC S4101-22G Phoenix, AZ 85072-34	DIRECTOR 1 00	5,575		
Daniela Megan Kerrigan PO Box 53456 MAC S4101-22G Phoenix, AZ 85072-34	DIRECTOR 1.00	5,000		
Elizabeth Raymond PO Box 53456 MAC S4101-22G Phoenix, AZ 85072-34	DIRECTOR 1 00	5,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	15,920,469
b	Average of monthly cash balances	1b	64,420
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	15,984,889
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	15,984,889
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	239,773
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,745,116
6	**Minimum investment return.** Enter 5% of line 5	6	787,256

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	787,256
2a	Tax on investment income for 2014 from Part VI, line 5	2a	16,050		
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	16,050
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	771,206
4	Recoveries of amounts treated as qualifying distributions			4	5,000
5	Add lines 3 and 4			5	776,206
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	776,206

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	692,625
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	692,625
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	692,625

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				776,206
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			653,797	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2014.				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 692,625				
a	Applied to 2013, but not more than line 2a			653,797	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				38,828
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				737,378
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DAVID L BUCHMAN WELLS FARGO BANK 299 SOUTH MAIN 5TH FLOOR SALT LAKE CITY, UT 84111 (8010) 246-1436 N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ 3a	677,050
b *Approved for future payment*				
NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	273,248	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	614,922	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		888,170	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 888,170

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] SVP Wells Fargo Bank N A. | 4/29/2015 | SVP Wells Fargo Bank N A.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO	[signature]	4/29/2015		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
SEE ATTACHED SCHEDULE				
Street				
City	State	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: PC			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 677,050

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	67,683	Capital Gains/Losses	1,945,583	1,330,661	614,922
Short Term CG Distributions		Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	CISCO SYSTEMS INC	17275R102			11/21/2006		3/11/2014	6,287	7,825				0	-1 538
2	X	CINTAS CORP	172908105			2/11/2011		3/11/2014	14,513	7,009				0	7,504
3	X	CINTAS CORP	172908105			2/11/2011		5/20/2014	57,869	27,890				0	29,979
4	X	CINTAS CORP	172908105			12/9/2010		5/20/2014	12,119	5,670				0	6,449
5	X	CITIGROUP INC	172967424			1/8/2014		3/11/2014	14,680	16,477				0	-1,797
6	X	COCA COLA CO	191216100			11/13/2007		3/11/2014	7,170	5,529				0	1,641
7	X	CONOCOPHILLIPS	20825C104			5/28/2008		3/11/2014	7,984	8,359				0	-375
8	X	COSTCO WHOLESALE CORP	22160K105			8/3/2011		3/11/2014	7,451	4,973				0	2,478
9	X	DANAHER CORP	235851102			8/3/2011		3/11/2014	8,420	5,069				0	3,351
10	X	DEERE & CO	244199105			8/13/2013		3/11/2014	8,013	7,597				0	416
11	X	WALT DISNEY CO	254687106			6/19/2007		3/11/2014	10,985	4,699				0	6,286
12	X	DU PONT E I DE NEMOURS &	263534109			6/19/2007		3/11/2014	11,266	8,829				0	2,437
13	X	AFLAC INC	001055102			4/18/2008		7/30/2014	53,798	60,663				0	-6,865
14	X	AT & T INC	00206R102			1/18/2007		3/11/2014	9,177	9,935				0	-758
15	X	ADOBE SYS INC	00724F101			1/15/2013		3/11/2014	14,229	8,021				0	6,208
16	X	ALLSTATE CORP	020002101			6/19/2007		3/11/2014	6,119	6,810				0	-691
17	X	ALLSTATE CORP	020002101			4/7/2005		3/11/2014	1,113	1,096				0	17
18	X	AMAZON COM INC COM	023135106			7/16/2007		3/11/2014	14,789	2,958				0	11,831
19	X	ANADARKO PETROLEUM COF	032511107			6/19/2007		3/11/2014	10,836	7,193				0	3,643
20	X	APPLE INC	037833100			10/9/2012		3/11/2014	21,494	25,137				0	-3 643
21	X	AFLAC INC	001055102			4/18/2008		3/11/2014	5,202	5,484				0	-282
22	X	B B & T CORP COM	054937107			6/19/2007		3/11/2014	13,063	14,046				0	-983
23	X	BANK OF AMERICA CORP	060505104			8/22/2007		3/11/2014	14,606	43,340				0	-28,734
24	X	BERKSHIRE HATHAWAY INC	084670702			8/6/2012		3/11/2014	12,445	8,580				0	3,865
25	X	BRISTOL MYERS SQUIBB CO	110122108			6/19/2007		3/11/2014	13,977	7,990				0	5,987
26	X	CALIFORNIA RESOURCES CC	13057Q107			6/19/2007		12/12/2014	1,693	1,575				0	118
27	X	BOEING CO	097023105			6/19/2007		3/11/2014	10,128	7,808				0	2,320
28	X	CATERPILLAR INC	149123101			8/6/2012		3/11/2014	13,602	12,168				0	1,434
29	X	CERNER CORP COM	156782104			3/25/2011		3/11/2014	12,602	5,727				0	6,875
30	X	CHEVRON CORP	166764100			11/13/2007		3/11/2014	9,169	6,799				0	2,370
31	X	DUKE ENERGY HOLDING COF	26441C204			8/22/2013		3/11/2014	7,318	6,941				0	377
32	X	E M C CORP MASS	268648102			4/20/2011		3/11/2014	8,450	8,866				0	-416
33	X	E M C CORP MASS	268648102			3/25/2011		7/14/2014	65,569	66,615				0	-1,046
34	X	E M C CORP MASS	268648102			4/20/2011		7/14/2014	25,798	27,020				0	-1,222
35	X	EBAY INC	278642103			4/20/2011		3/11/2014	7,839	4,281				0	3,558
36	X	EQUITY RESIDENTIAL PPTYS	29476L107			9/14/2007		3/11/2014	5,231	3,627				0	1,604
37	X	EXXON MOBIL CORPORATION	30231G102			4/7/2005		3/11/2014	17,888	11,480				0	6,408
38	X	FEDEX CORPORATION	31428X106			8/17/2011		3/11/2014	8,926	5,136				0	3,790
39	X	FREEPORT-MCMORAN COPP	35671D857			3/8/2012		3/11/2014	8,515	10,847				0	-2,332
40	X	GOLDMAN SACHS GROUP IN	38141G104			4/27/2007		3/11/2014	8,552	11,207				0	-2,655
41	X	GOOGLE INC	38259P508			5/28/2008		3/11/2014	18,082	8,520				0	9,562
42	X	GOOGLE INC	38259P508			1/28/2008		5/20/2014	48,743	25,033				0	23,710
43	X	GOOGLE INC	38259P508			5/28/2008		5/20/2014	10,832	5,689				0	5,143
44	X	GOOGLE INC	38259P508			1/2/2009		5/20/2014	37,912	10,794				0	27,118
45	X	HALLIBURTON CO	406216101			8/3/2011		3/11/2014	10,366	9,498				0	868
46	X	HOME DEPOT INC	437076102			8/3/2011		3/11/2014	13,002	5,231				0	7,771
47	X	GENERAL MOTORS CO	37045V100			11/18/2010		3/11/2014	9,709	8,910				0	799
48	X	GILEAD SCIENCES INC	375558103			6/6/2013		3/11/2014	11,598	7,278				0	4,320
49	X	INTEL CORP	458140100			6/19/2007		3/11/2014	8,636	8,512				0	124
50	X	INTERNATIONAL BUSINESS M	459200101			3/24/2008		3/11/2014	12,139	7,755				0	4,384
51	X	JPMORGAN CHASE & CO	46625H100			9/26/2008		3/11/2014	16,974	13,475				0	3 499
52	X	JPMORGAN CHASE & CO	46625H100			11/13/2007		3/11/2014	2,634	1,952				0	682
53	X	JOHNSON & JOHNSON	478160104			11/13/2007		3/11/2014	12,624	9,017				0	3,607
54	X	LENNAR CORPORATION CLA	526057104			4/26/2010		3/11/2014	10,753	5,389				0	5,364
55	X	ORACLE CORPORATION	68389X105			6/19/2007		3/11/2014	8,722	4,459				0	4,263
56	X	PHILLIPS 66	718546104			5/28/2008		3/11/2014	8,839	4,637				0	4,202
57	X	PNC FINANCIAL SERVICES G	693475105			6/19/2007		3/11/2014	15,829	14,232				0	1,597
58	X	PFIZER INC	717081103			6/19/2007		3/11/2014	10,239	8,294				0	1,945
59	X	PHILLIPS 66	718546104			8/6/2012		3/11/2014	2,999	1,521				0	1,478
60	X	POTASH CORP SASK	73755L107			11/4/2010		3/11/2014	8,345	11,550				0	-3,205
61	X	POTASH CORP SASK	73755L107			1/6/2010		11/11/2014	27,833	34,467				0	-6,634
62	X	POTASH CORP SASK	73755L107			11/4/2010		11/11/2014	22,697	32,292				0	-9,595
63	X	POTASH CORP SASK	73755L107			8/13/2013		11/11/2014	36,779	34,543				0	2 236
64	X	T ROWE PRICE GROUP INC	74144T108			10/3/2007		3/11/2014	8,690	6,065				0	2,625
65	X	PROCTER & GAMBLE CO	742718109			11/13/2007		3/11/2014	10,293	9,247				0	1,046
66	X	QUALCOMM INC	747525103			4/20/2011		3/11/2014	12,303	8,778				0	3,525
67	X	SCHLUMBERGER LTD	806857108			5/28/2008		3/11/2014	9,243	9,965				0	-722
68	X	US BANCORP DEL NEW	902973304			1/8/2014		3/11/2014	21,855	21,272				0	583
69	X	UNION PACIFIC CORP	907818108			5/15/2009		3/11/2014	14,881	3,723				0	11,158

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	67,683
Short Term CG Distributions	

Totals	Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	1,945,583	1,330,661	614,922
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	MCDONALDS CORP	580135101			4/27/2007		3/11/2014	8,812	4,413				0	4,399
71	X	MERCK & CO INC NEW	58933Y105			11/13/2007		3/11/2014	7,939	7,941				0	-2
72	X	MICROSOFT CORP	594918104			6/19/2007		3/11/2014	12,356	9,915				0	2,441
73	X	MONDELEZ INTERNATIONAL	609207105			3/26/2013		3/11/2014	9,996	8,573				0	1,423
74	X	MONSANTO CO NEW	61166W101			8/3/2011		3/11/2014	8,452	5,279				0	3,173
75	X	MORGAN STANLEY	617446448			11/2/2009		3/11/2014	9,723	9,760				0	-37
76	X	OCCIDENTAL PETE CORP	674599105			6/19/2007		3/11/2014	6,752	4,134				0	2,618
77	X	UNITED CONTINENTAL HOLD	910047109			3/26/2012		3/11/2014	8,419	3,754				0	4,665
78	X	VERIZON COMMUNICATIONS	92343V104			12/9/2010		3/11/2014	7,436	5,372				0	2,064
79	X	WAL MART STORES INC	931142103			11/13/2007		3/11/2014	10,826	6,624				0	4,202
80	X	WALGREEN CO	931422109			12/9/2010		3/11/2014	9,710	5,250				0	4,460
81	X	WF ADV INDEX FUND-ADMIN	94975G686			8/12/2002		1/8/2014	125,000	76,866				0	48,134
82	X	WF ADV INDEX FUND-ADMIN	94975G686			8/12/2002		6/26/2014	18,242	10,444				0	7,798
83	X	WF ADV INDEX FUND-ADMIN	94975G686			8/13/2002		6/26/2014	51,758	28,997				0	22,761
84	X	WF ADV INDEX FUND-ADMIN	94975G686			8/13/2002		9/30/2014	100,000	55,347				0	44,653
85	X	WF ADV INDEX FUND-ADMIN	94975G686			8/13/2002		11/24/2014	250,000	131,519				0	118,481
86	X	WF ADV INDEX FUND-ADMIN	94975G686			8/13/2002		12/4/2014	100,000	52,507				0	47,493
87	X	WF ADV INDEX FUND-ADMIN	94975G686			8/13/2002		12/10/2014	50,000	27,152				0	22,848
88	X	ZOETIS INC	98978V103			7/3/2013		3/11/2014	9,099	8,803				0	296
89	X	ACTAVIS PLC	G0083B108			10/2/2013		3/11/2014	18,065	12,240				0	5,825
90	X	ACCENTURE PLC	G1151C101			3/24/2010		3/11/2014	10,059	5,073				0	4,986
91	X	ROYAL CARRIBEAN CRUISE	V7780T103			8/17/2011		3/11/2014	9,949	4,856				0	5,093
92	X	UNITED TECHNOLOGIES COR	913017109			6/19/2007		3/11/2014	11,615	7,155				0	4,460
93	X	UNITEDHEALTH GROUP INC	91324P102			12/9/2010		3/11/2014	11,256	5,313				0	5,943

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		15,509	4,630	0	0
1	FOREIGN TAX WITHHELD	4,630	4,630		
2	ESTIMATED EXCISE PAYMENTS	10,879			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			11,179,808	11,214,892	16,004,284
1				0	
2	ROYAL CARRIBEAN CRUISE		0	52,666	174,339
3	ADOBE SYS INC		0	72,119	162,484
4	ALLSTATE CORP COM		0	76,756	99,404
5	AMAZON COM INC		0	29,954	125,692
6	BIOGEN IDEC INC		0	88,544	103,532
7	ACCENTURE PLC		0	54,742	115,656
8	AMERICAN EUROPAC GROWTH-F 416		0	639,444	624,403
9	ISHARES MSCI EAFE		0	454,971	579,197
10	CHEVRON CORP		0	71,652	95,353
11	MERCK & CO INC NEW		0	78,055	86,605
12	BERSHIRE HATHAWAY INC		0	93,095	162,913
13	CONOCOPHILLIPS		0	75,682	90,814
14	WELLS FARGO ADV TOT RT BD FD-IN 944		0	1,577,394	1,705,616
15	WELLS FARGO ADV EMG MK E-INS 4146		0	350,000	320,601
16	VALEANT PHARMACEUTICALS		0	91,397	108,048
17	"UNITED CONTINENTAL HOLDINGS, INC "		0	26,830	129,365
18	SALESFORCE COM INC		0	120,750	119,510
19	GENERAL MOTORS CO		0	95,040	100,541
20	CITIGROUP INC		0	123,799	174,234
21	AT & T INC		0	103,041	102,114
22	MARKET VECTORS SEMICONDUCTOR		0	89,107	203,460
23	DUKE ENERGY HOLDING CORP. COM		0	75,034	94,818
24	PHILLIPS 66		0	60,032	114,505
25	MONDELEZ INTERNATIONAL INC		0	71,560	110,065
26	WELLS FARGO ADVANTAGE DISC INS 312		0	600,000	793,424
27	ZOETIS INC		0	89,888	137,567
28	ISHARES BARCLAYS 1-3 YEAR CRED BD		0	696,559	694,188
29	SPDR SERIES TRUST		0	44,316	108,160
30	WF ADV INTRINSIC S/C VAL-I 3143		0	665,000	763,596
31	ACTAVIS PLC		0	128,160	229,095
32			0	0	0
33	ANADARKO PETE CORP		0	76,075	113,438
34	APPLE COMPUTER INC COM		0	83,091	309,064
35	BB&T CORP COM		0	110,809	138,643
36	BOEING COMPANY		0	60,446	109,833
37	BRISTOL MYERS SQUIBB CO		0	85,330	157,610
38	CATERPILLAR INC		0	110,853	135,464
39	CERNER CORP COM		0	61,357	145,485
40	CISCO SYSTEMS INC		0	83,309	86,922
41	CINTAS CORP		0	40,824	112,954
42	DANAHER CORP		0	54,840	101,995
43	DEERE & CO		0	72,991	84,931
44	WALT DISNEY CO		0	51,164	138,459
45	DU PONT E I DE NEMOURS & CO		0	93,744	133,462
46	EQUITY RESIDENTIAL PPTYS TR SH BEN		0	37,973	70,762

Part II, Line 13 (990-PF) - Investments - Other

			11,179,808	11,214,892	16,004,284
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	FREEPORT-MCMORAN COPPER & GOLD		0	105,381	68,094
48	GENERAL ELECTRIC CO		0	126,433	646,912
49	GILEAD SCIENCES INC		0	122,244	189,934
50	HALLIBURTON CO		0	84,657	78,463
51	HOME DEPOT INC		0	56,398	181,073
52	INTEL CORP		0	87,768	136,632
53	INTERNATIONAL BUSINESS MACHS CORI		0	86,502	116,319
54	JOHNSON & JOHNSON		0	92,513	152,672
55	LENNAR CORPORATION CLASS A COMM(		0	57,935	125,244
56	MCDONALDS CORP		0	48,056	91,826
57	MICROSOFT CORP		0	104,278	162,343
58	MORGAN STANLEY		0	80,725	127,652
59	NORDSTROM INC		0	97,095	108,367
60	OCCIDENTAL PETE CORP		0	43,609	61,667
61	ORACLE CORPORATION		0	47,564	107,928
62	PNC FINANCIAL SERVICES GROUP		0	121,995	187,934
63	PFIZER INC		0	82,191	106,003
64	PROCTER & GAMBLE CO		0	93,570	127,526
65	QUALCOMM INC		0	86,490	127,104
66	SCHLUMBERGER LTD		0	98,873	89,680
67	UNION PACIFIC CORP		0	40,024	204,904
68	UNITED TECHNOLOGIES CORP		0	76,204	122,475
69	WAL MART STORES INC		0	67,538	132,255
70	COCA COLA CO		0	59,782	84,651
71	EBAY INC		0	45,824	81,093
72	GOOGLE INC-CL C		0	129,066	181,608
73	BANK AMER CORP		0	195,675	160,921
74	GOLDMAN SACHS GROUP INC		0	103,817	104,668
75	WF ADV INDEX FUND-ADMIN 88		0	129,478	238,326
76	COSTCO WHOLESALE CORP		0	55,463	102,769
77	EXXON MOBIL CORPORATION		0	120,438	186,749
78	FEDEX CORPORATION		0	52,941	116,352
79	UNITEDHEALTH GROUP INC		0	56,615	156,184
80	VERIZON COMMUNICATIONS		0	57,418	79,994
81	MONSANTO CO NEW		0	56,657	96,173
82	JPMORGAN CHASE & CO		0	144,547	225,914
83	T ROWE PRICE GROUP INC		0	64,026	97,880
84	US BANCORP DEL NEW		0	160,769	251,945
85	WALGREENS BOOTS ALLIANCE INC		0	55,940	117,729

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	67,683
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						1,877,900	0	0	1,330,661	547,239	0	0	0	547,239
1	CISCO SYSTEMS INC	17275R102		11/21/2006	3/11/2014	6,287		0	7,825	-1,538	0	0	0	-1,538
2	CINTAS CORP	172908105		2/11/2011	3/11/2014	14,513		0	7,009	7,504	0	0	0	7,504
3	CINTAS CORP	172908105		2/11/2011	5/20/2014	57,869		0	27 890	29 979	0	0	0	29,979
4	CINTAS CORP	172908105		12/9/2010	5/20/2014	12,119		0	5 670	6,449	0	0	0	6,449
5	CITIGROUP INC	172967424		1/8/2014	3/11/2014	14,680		0	16,477	-1,797	0	0	0	-1,797
6	COCA COLA CO	191216100		11/13/2007	3/11/2014	7,170		0	5,529	1,641	0	0	0	1,641
7	CONOCOPHILLIPS	20825C104		5/28/2008	3/11/2014	7,984		0	8,359	-375	0	0	0	-375
8	COSTCO WHOLESALE CORP	22160K105		8/3/2011	3/11/2014	7,451		0	4,973	2,478	0	0	0	2,478
9	DANAHER CORP	235851102		8/3/2011	3/11/2014	8,420		0	5,069	3,351	0	0	0	3,351
10	DEERE & CO	244199105		8/13/2013	3/11/2014	8,013		0	7,597	416	0	0	0	416
11	WALT DISNEY CO	254687106		6/19/2007	3/11/2014	10,985		0	4,699	6 286	0	0	0	6 286
12	DU PONT E I DE NEMOURS & CO	263534109		6/19/2007	3/11/2014	11,266		0	8,829	2,437	0	0	0	2,437
13	AFLAC INC	001055102		4/18/2008	7/30/2014	53,798		0	60,663	-6,865	0	0	0	-6,865
14	AT & T INC	00206R102		1/18/2007	3/11/2014	9,177		0	9,935	-758	0	0	0	-758
15	ADOBE SYS INC	00724F101		1/15/2013	3/11/2014	14,229		0	8,021	6,208	0	0	0	6,208
16	ALLSTATE CORP	020002101		6/19/2007	3/11/2014	6,119		0	6,810	-691	0	0	0	-691
17	ALLSTATE CORP	020002101		4/7/2005	3/11/2014	1,113		0	1,096	17	0	0	0	17
18	AMAZON COM INC COM	023135106		7/16/2007	3/11/2014	14,789		0	2,958	11 831	0	0	0	11,831
19	ANADARKO PETROLEUM CORP	032511107		6/19/2007	3/11/2014	10,836		0	7,193	3,643	0	0	0	3,643
20	APPLE INC	037833100		10/9/2012	3/11/2014	21,494		0	25,137	-3,643	0	0	0	-3,643
21	AFLAC INC	001055102		4/18/2008	3/11/2014	5,202		0	5,484	-282	0	0	0	-282
22	B B & T CORP COM	054937107		6/19/2007	3/11/2014	13,063		0	14,046	-983	0	0	0	-983
23	BANK OF AMERICA CORP	060505104		8/22/2007	3/11/2014	14,606		0	43,340	-28,734	0	0	0	-28 734
24	BERKSHIRE HATHAWAY INC	084670702		8/6/2012	3/11/2014	12,445		0	8,580	3,865	0	0	0	3,865
25	BRISTOL MYERS SQUIBB CO	110122108		6/19/2007	3/11/2014	13,977		0	7 990	5 987	0	0	0	5,987
26	CALIFORNIA RESOURCES CORP	13057Q107		6/19/2007	12/12/2014	1,693		0	1,575	118	0	0	0	118
27	BOEING CO	097023105		6/19/2007	3/11/2014	10,128		0	7,808	2,320	0	0	0	2,320
28	CATERPILLAR INC	149123101		8/6/2012	3/11/2014	13,602		0	12,168	1,434	0	0	0	1,434
29	CERNER CORP COM	156782104		3/25/2011	3/11/2014	12,602		0	5,727	6,875	0	0	0	6,875
30	CHEVRON CORP	166764100		11/13/2007	3/11/2014	9,169		0	6,799	2,370	0	0	0	2,370
31	DUKE ENERGY HOLDING CORP COM	26441C204		8/22/2013	3/11/2014	7,318		0	6,941	377	0	0	0	377
32	E M C CORP MASS	268648102		4/20/2011	3/11/2014	8,450		0	8,866	-416	0	0	0	-416
33	E M C CORP MASS	268648102		3/25/2011	7/14/2014	65,569		0	66,615	-1,046	0	0	0	-1,046
34	E M C CORP MASS	268648102		4/20/2011	7/14/2014	25,798		0	27,020	-1,222	0	0	0	-1,222
35	EBAY INC	278642103		4/20/2011	3/11/2014	7,839		0	4 281	3,558	0	0	0	3,558
36	EQUITY RESIDENTIAL PPTYS TR SH BE	29476L107		9/14/2007	3/11/2014	5 231		0	3,627	1,604	0	0	0	1,604
37	EXXON MOBIL CORPORATION	30231G102		4/7/2005	3/11/2014	17,888		0	11,480	6,408	0	0	0	6,408
38	FEDEX CORPORATION	31428X106		8/17/2011	3/11/2014	8,926		0	5,136	3,790	0	0	0	3 790
39	FREEPORT-MCMORAN COPPER & GOL	35671D857		3/8/2012	3/11/2014	8,515		0	10 847	2 332	0	0	0	-2,332
40	GOLDMAN SACHS GROUP INC	38141G104		4/27/2007	3/11/2014	8,552		0	11 207	-2 655	0	0	0	-2,655
41	GOOGLE INC	38259P508		5/28/2008	3/11/2014	18,082		0	8 520	9,562	0	0	0	9,562
42	GOOGLE INC	38259P508		1/28/2008	5/20/2014	48,743		0	25,033	23,710	0	0	0	23,710
43	GOOGLE INC	38259P508		5/28/2008	5/20/2014	10,832		0	5,689	5,143	0	0	0	5,143
44	GOOGLE INC	38259P508		1/2/2009	5/20/2014	37,912		0	10,794	27,118	0	0	0	27,118
45	HALLIBURTON CO	406216101		8/3/2011	3/11/2014	10,366		0	9,498	868	0	0	0	868
46	HOME DEPOT INC	437076102		8/3/2011	3/11/2014	13,002		0	5,231	7,771	0	0	0	7,771
47	GENERAL MOTORS CO	37045V100		11/18/2010	3/11/2014	9,709		0	8,910	799	0	0	0	799
48	GILEAD SCIENCES INC	375558103		6/6/2013	3/11/2014	11,598		0	7,278	4,320	0	0	0	4,320
49	INTEL CORP	458140100		6/19/2007	3/11/2014	8,636		0	8,512	124	0	0	0	124
50	INTERNATIONAL BUSINESS MACHS CO	459200101		3/24/2008	3/11/2014	12 139		0	7,755	4,384	0	0	0	4 384
51	JPMORGAN CHASE & CO	46625H100		9/26/2008	3/11/2014	16,974		0	13,475	3,499	0	0	0	3,499
52	JPMORGAN CHASE & CO	46625H100		11/13/2007	3/11/2014	2,634		0	1,952	682	0	0	0	682
53	JOHNSON & JOHNSON	478160104		11/13/2007	3/11/2014	12,624		0	9 017	3 607	0	0	0	3,607
54	LENNAR CORPORATION CLASS A COM	526057104		4/26/2010	3/11/2014	10,753		0	5 389	5,364	0	0	0	5,364
55	ORACLE CORPORATION	68389X105		6/19/2007	3/11/2014	8,722		0	4,459	4,263	0	0	0	4,263
56	PHILLIPS 66	718546104		5/28/2008	3/11/2014	8,839		0	4,637	4,202	0	0	0	4,202
57	PNC FINANCIAL SERVICES GROUP	693475105		6/19/2007	3/11/2014	15,829		0	14,232	1,597	0	0	0	1,597
58	PFIZER INC	717081103		6/19/2007	3/11/2014	10,239		0	8,294	1,945	0	0	0	1,945
59	PHILLIPS 66	718546104		8/6/2012	3/11/2014	2,999		0	1,521	1,478	0	0	0	1,478
60	POTASH CORP SASK	73755L107		11/4/2010	3/11/2014	8,345		0	11 550	-3,205	0	0	0	-3,205
61	POTASH CORP SASK	73755L107		1/6/2010	11/11/2014	27,833		0	34,467	-6,634	0	0	0	-6,634
62	POTASH CORP SASK	73755L107		11/4/2010	11/11/2014	22,697		0	32,292	-9,595	0	0	0	-9,595
63	POTASH CORP SASK	73755L107		8/13/2013	11/11/2014	36,779		0	34,543	2,236	0	0	0	2,236
64	T ROWE PRICE GROUP INC	74144T108		10/3/2007	3/11/2014	8,690		0	6,065	2,625	0	0	0	2 625
65	PROCTER & GAMBLE CO	742718109		11/13/2007	3/11/2014	10,293		0	9,247	1,046	0	0	0	1,046
66	QUALCOMM INC	747525103		4/20/2011	3/11/2014	12,303		0	8,778	3,525	0	0	0	3,525
67	SCHLUMBERGER LTD	806857108		5/28/2008	3/11/2014	9,243		0	9,965	-722	0	0	0	-722
68	US BANCORP DEL NEW	902973304		1/8/2014	3/11/2014	21,855		0	21,272	583	0	0	0	583
69	UNION PACIFIC CORP	907818108		5/15/2009	3/11/2014	14,881		0	3 723	11,158	0	0	0	11,158
70	MCDONALDS CORP	580135101		4/27/2007	3/11/2014	8,812		0	4,413	4,399	0	0	0	4,399
71	MERCK & CO INC NEW	58933Y105		11/13/2007	3/11/2014	7,939		0	7,941	-2	0	0	0	-2
72	MICROSOFT CORP	594918104		6/19/2007	3/11/2014	12,356		0	9,915	2,441	0	0	0	2,441
73	MONDELEZ INTERNATIONAL INC	609207105		3/26/2013	3/11/2014	9,996		0	8,573	1,423	0	0	0	1,423
74	MONSANTO CO NEW	61166W101		8/3/2011	3/11/2014	8,452		0	5 279	3,173	0	0	0	3,173
75	MORGAN STANLEY	617446448		11/2/2009	3/11/2014	9,723		0	9,760	-37	0	0	0	-37
76	OCCIDENTAL PETE CORP	674599105		6/19/2007	3/11/2014	6,752		0	4,134	2,618	0	0	0	2,618
77	UNITED CONTINENTAL HOLDINGS, INC	910047109		3/26/2012	3/11/2014	8,419		0	3,754	4,665	0	0	0	4,665
78	VERIZON COMMUNICATIONS	92343V104		12/9/2010	3/11/2014	7,436		0	5,372	2,064	0	0	0	2,064
79	WAL MART STORES INC	931142103		11/13/2007	3/11/2014	10,826		0	6,624	4,202	0	0	0	4,202
80	WALGREEN CO	931422109		12/9/2010	3/11/2014	9,710		0	5,250	4,460	0	0	0	4,460
81	WF ADV INDEX FUND-ADMIN #88	94975G686		8/12/2002	1/8/2014	125,000		0	76,866	48,134	0	0	0	48,134
82	WF ADV INDEX FUND-ADMIN #88	94975G686		8/12/2002	6/26/2014	18,242		0	10,444	7 798	0	0	0	7,798
83	WF ADV INDEX FUND-ADMIN #88	94975G686		8/13/2002	6/26/2014	51,758		0	28,997	22 761	0	0	0	22,761
84	WF ADV INDEX FUND-ADMIN #88	94975G686		8/13/2002	9/30/2014	100,000		0	55,347	44 653	0	0	0	44,653

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	67,683
Short Term CG Distributions	0

#	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						1,877,900	0	0	1,330,661	547,239	0	0	0	547,239
85	WF ADV INDEX FUND-ADMIN #88	94975G686		8/13/2002	11/24/2014	250 000		0	131,519	118,481	0	0	0	118 481
86	WF ADV INDEX FUND-ADMIN #88	94975G686		8/13/2002	12/4/2014	100,000		0	52,507	47,493	0	0	0	47,493
87	WF ADV INDEX FUND-ADMIN #88	94975G686		8/13/2002	12/10/2014	50,000		0	27,152	22,848	0	0	0	22,848
88	ZOETIS INC	98978V103		7/3/2013	3/11/2014	9,099		0	8,803	296	0	0	0	296
89	ACTAVIS PLC	G0083B108		10/2/2013	3/11/2014	18,065		0	12,240	5 825	0	0	0	5,825
90	ACCENTURE PLC	G1151C101		3/24/2010	3/11/2014	10,059		0	5,073	4,986	0	0	0	4,986
91	ROYAL CARRIBEAN CRUISE	V7780T103		8/17/2011	3/11/2014	9,949		0	4,856	5,093	0	0	0	5,093
92	UNITED TECHNOLOGIES CORP	913017109		6/19/2007	3/11/2014	11,615		0	7,155	4,460	0	0	0	4,460
93	UNITEDHEALTH GROUP INC	91324P102		12/9/2010	3/11/2014	11,256		0	5,313	5,943	0	0	0	5,943

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										96,619	0	0
1	Wells Fargo Bank N A Trust Tax D	X	PO Box 53456 MAC S4101-22G	Phoenix	AZ	85072-3456		TRUSTEE	4 00	81,044		
2	Robert Raymond		PO Box 53456 MAC S4101-22G	Phoenix	AZ	85072-3456		DIRECTOR	1 00	5,575		
3	Daniela Megan Kerrigan		PO Box 53456 MAC S4101-22G	Phoenix	AZ	85072-3456		DIRECTOR	1 00	5,000		
4	Elizabeth Raymond		PO Box 53456 MAC S4101-22G	Phoenix	AZ	85072-3456		DIRECTOR	1 00	5,000		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	290
2	First quarter estimated tax payment	5/7/2014	2	2,502
3	Second quarter estimated tax payment	6/11/2014	3	2,793
4	Third quarter estimated tax payment	9/9/2014	4	2,792
5	Fourth quarter estimated tax payment	12/9/2014	5	2,792
6	Other payments		6	
7	Total		7	11,169

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	653,797
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	653,797