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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation W TRENT RAGLAND JR		A Employer identification number 56-6035980	
Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044		Room/suite	B Telephone number (see instructions) (800) 352-3705
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 5,961,042		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	99,913	98,763		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	200,574			
	b Gross sales price for all assets on line 6a 1,636,221				
	7 Capital gain net income (from Part IV, line 2) . . .		200,574		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	12,160	57,023		
	12 Total. Add lines 1 through 11	312,647	356,360		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,357	27,268		9,089
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	750	0	0	750
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,493	1,493		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	1,300			1,300
	24 Total operating and administrative expenses. Add lines 13 through 23	39,900	28,761	0	11,139
	25 Contributions, gifts, grants paid	309,863			309,863
	26 Total expenses and disbursements. Add lines 24 and 25	349,763	28,761	0	321,002
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-37,116			
	b Net investment income (if negative, enter -0-)		327,599		
	c Adjusted net income (if negative, enter -0-)			0	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	579	600	600
	2	Savings and temporary cash investments	116,340	320,593	320,593
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,001,619	 2,817,392	4,103,656
	c	Investments—corporate bonds (attach schedule).	952,376	 891,658	896,829
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	500,647	 500,000	639,364
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,571,561	4,530,243	5,961,042
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,571,561	4,530,243	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	4,571,561	4,530,243	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	4,571,561	4,530,243	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,571,561
2	Enter amount from Part I, line 27a	2	-37,116
3	Other increases not included in line 2 (itemize) ▶ 	3	8,523
4	Add lines 1, 2, and 3	4	4,542,968
5	Decreases not included in line 2 (itemize) ▶ 	5	12,725
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,530,243

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	200,574
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	278,670	5,728,468	0 048647
2012	332,678	5,213,426	0 063812
2011	290,220	4,806,730	0 060378
2010	264,537	4,365,269	0 0606
2009	298,353	3,580,440	0 083329

2	Total of line 1, column (d).	2	0 316766
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 063353
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	5,959,260
5	Multiply line 4 by line 3.	5	377,537
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,276
7	Add lines 5 and 6.	7	380,813
8	Enter qualifying distributions from Part XII, line 4.	8	321,002

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		16,552	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		36,552	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		56,552	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	4,564
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	1,838
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	6,402
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	150
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 0 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of WELLS FARGO BANK NA Telephone no (800) 352-3705 Located at ONE WEST 4TH STREET D4000-062 WINSTON SALEM NC ZIP +4 271014000			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1525 WEST WT HARRIS BLVD CHARLOTTE, NC 282881114	TRUSTEE 40	36,357		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,826,567
b	Average of monthly cash balances.	1b	223,443
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,050,010
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,050,010
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	90,750
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,959,260
6	Minimum investment return. Enter 5% of line 5.	6	297,963

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	297,963
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	6,552
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,552
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	291,411
4	Recoveries of amounts treated as qualifying distributions.	4	1,653
5	Add lines 3 and 4.	5	293,064
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	293,064

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	321,002
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	321,002
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	321,002
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				293,064
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	120,825			
b From 2010.	54,743			
c From 2011.	57,705			
d From 2012.	87,858			
e From 2013.	0			
f Total of lines 3a through e.	321,131			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 321,002				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				293,064
e Remaining amount distributed out of corpus	27,938			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	349,069			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	120,825			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	228,244			
10 Analysis of line 9				
a Excess from 2010. . . .	54,743			
b Excess from 2011. . . .	57,705			
c Excess from 2012. . . .	87,858			
d Excess from 2013. . . .	0			
e Excess from 2014. . . .	27,938			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	309,863
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2015-08-11 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name ☐			Firm's EIN ☐	
Firm's address ☐			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5373 455 EDGEWOOD GROWTH INSTL #2131		2012-12-20	2014-01-28
913 576 DODGE & COX STK FD		2012-12-20	2014-01-28
17552 658 EATON VANCE GLOBAL MACRO - I #0088		2011-11-10	2014-10-09
5330 49 EATON VANCE GLOBAL MACRO - I #0088		2014-01-28	2014-10-09
14374 474 GOLDMAN SACHS COMM STRATEGY #2653		2012-12-20	2014-12-03
6268 282 IVY ASSET STRATEGY FUND CLASS I #473		2011-11-10	2014-12-03
9378 284 KALMAR GR W/ VAL SM CAP-INS #4		2011-11-10	2014-12-03
19065 777 PIMCO FDS PAC INVT MGMT SER LOW DURATION FD INSTL CL		2011-01-10	2014-10-06
15061 554 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2008-08-26	2014-10-01
14190 262 PIMCO EMERG MKTS BD-INST #137		2013-03-25	2014-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		75,175	24,825
150,000		106,248	43,752
163,766		170,152	-6,386
49,733		50,000	-267
63,535		83,207	-19,672
198,579		150,000	48,579
197,413		150,000	47,413
196,568		198,475	-1,907
164,322		160,053	4,269
151,268		173,405	-22,137

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			24,825
			43,752
			-6,386
			-267
			-19,672
			48,579
			47,413
			-1,907
			4,269
			-22,137

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12973 097 PIMCO COMMODITY REAL RET STRAT-I#45		2012-12-20	2014-12-03
691 85 ROWE T PRICE MID CAP GROWTH FD INC		2011-11-10	2014-01-28
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63,698		78,839	-15,141
50,000		40,093	9,907
			87,339

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15,141
			9,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DUKE HEALTH RALEIGH HOSPITAL GUILD PO BOX 90581 DURHAM,NC 277080581	NONE	PC	GENERAL PURPOSE	5,000
THE SALVATION ARMY 215 S PERSON STREET RALEIGH,NC 276011423	NONE	PC	GENERAL PURPOSE	1,000
COMMUNITY MUSIC SCHOOL 23 NORTH SIXTH STREET ALLENTOWN,PA 18101	NONE	PC	GENERAL PURPOSE	200
NAVAL WAR COLLEGE FOUNDATION INC 686 CUSHING ROAD NEWPORT,RI 028411207	NONE	PC	GENERAL PURPOSE	100
NC MUSEUM OF ART FOUNDATION INC 4630 MAIL SERVICE CTR RALEIGH,NC 27699	NONE	PC	GENERAL PURPOSE	2,500
HISTORIC SALISBURY FOUNDATION 215 DEPOT ST SALISBURY,NC 28144	NONE	PC	GENERAL PURPOSE	1,000
CAPITAL AREA PRESERVATION INC (CAP) PO BOX 28072 RALEIGH,NC 27611	NONE	PC	GENERAL PURPOSE	100
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE WASHINGTON,DC 20002	NONE	PC	GENERAL PURPOSE	500
NC CENTRAL UNIVERSITY FDN PO BOX 52466 DURHAM,NC 27717	NONE	PC	GENERAL PURPOSE	200
CUPOLA HOUSE ASSOCIATION PO BOX 311 EDENTON,NC 27932	NONE	PC	GENERAL PURPOSE	200
GREEN CHAIR PROJECT INC PO BOX 12761 RALEIGH,NC 276052761	NONE	PC	GENERAL PURPOSE	5,000
HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE,MI 49243	NONE	PC	GENERAL PURPOSE	500
KARL J HUDSON JR FOUNDATION 305 CAMBRIDGE WOODS WAY RALEIGH,NC 27608	NONE	PC	GENARAL	500
NAVY LEAGUE OF THE UNITED STATE PO BOX 2410 MERRIFIELD,VA 221169868	NONE	PC	GENERAL PURPOSE	200
NATIONAL TRUST FOR HISTORIC PRESERVATION IN THE US 1785 MASSACHUSETTS AVE NW WASHINGTON,DC 20036	NONE	PC	GENERAL PURPOSE	500
Total  3a				309,863

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RANDOLPH COLLEGE 2500 RIVERMONT AVE LYNCHBURG,VA 24503	NONE	PC	GENERAL PURPOSE	1,000
THE VMI FOUNDATION INC PO BOX 932 LEXINGTON,VA 24450	NONE	PC	GENERAL PURPOSE	500
EPISCOPAL HIGH SCHOOL 1200 QUAKER LANE ALEXANDRIA,VA 22302	NONE	PC	GENERAL PURPOSE	500
ROBERT L LEE MEMORIAL ASSOCIATION INC (STARTFORD HALL) 483 GREAT HOUSE ROAD STRATFORD,VA 22558	NONE	PC	GENERAL PURPOSE	300
SALEM ACADEMY AND COLLEGE PO BOX 10548 WINSTONSALEM,NC 27108	NONE	PC	GENERAL PURPOSE	300
SAINT MARY SCHOOL 900 HILLSBOROUGH ST RALEIGH,NC 27603	NONE	PC	GENERAL PURPOSE	23,000
USO OF NORTH CARLINA INC PO BOX 13508 RTP,NC 27709	NONE	PC	GENERAL PURPOSE	500
SAINT AUGUSTINES COLLEGE 1315 OAKWOOD AVE RALEIGH,NC 276102247	NONE	PC	GENERAL PURPOSE	1,000
TRIANGLE FAMILY SERVICE PO BOX 33393 RALEIGH,NC 27636	NONE	PC	GENERAL PURPOSE	3,500
JUNIOR LEAGUE OF RALEIGH 4020 BARRETT DRIVE SUITE 104 RALEIGH,NC 27609	NONE	PC	GENERAL PURPOSE	2,000
CHRIST EPISCOPAL CHURCH 200 S MCMORRINE STREET ELIZABETH CITY,NC 27909	NONE	PC	GENERAL PURPOSE	3,000
YMCA OF THE TRIANGLE AREA 801 CORPORATE CENTER DRIVE RALEIGH,NC 27607	NONE	PC	GENERAL PURPOSE	5,000
HUGH CHATHAM MEMORIAL HOSPITAL INC PO BOX 560 ELKIN,NC 28621	NONE	PC	GENERAL PURPOSE	5,000
RALEIGH LITTLE THEATRE 301 POGUE STREET RALEIGH,NC 27607	NONE	PC	GENERAL PURPOSE	100
NC LITERARY & HISTORICAL ASSOCIATIO 109 EAST JONES STREET RALEIGH,NC 276012807	NONE	PC	GENERAL PURPOSE	250
Total  3a				309,863

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDEPENDENT COLLEGE FUND OF NC 530 NORTH BLOUNT STREET RALEIGH,NC 27604	NONE	PC	GENERAL PURPOSE	1,500
BOYS CLUB OF WAKE COUNTY 701 N RALEIGH BLVD RALEIGH,NC 27610	NONE	PC	GENERAL PURPOSE	16,250
TAMMY LYNN CENTER FOR DEVELOPMENT DISABILITIES 739 CHAPPELL DRIVE RALEIGH,NC 27606	NONE	PC	GENERAL PURPOSE	250
MEALS ON WHEEL OF WAKE COUNTY PO BOX 37639 RALEIGH,NC 276277639	NONE	PC	GENERAL PURPOSE	500
THE HISTORIC PRESERVATION FND OF NC 220 FAYETTEVILLE ST STE 200 RALEIGH,NC 27601	NONE	PC	GENERAL PURPOSE	500
NC MUSEUM OF HISTORY ASSOCIATES INC 5 E EDENTON ST RALEIGH,NC 27601	NONE	PC	GENERAL PURPOSE	2,800
FRIENDS OF THE ARCHIVES 4614 MAIL SERVICE SENTER RALEIGH,NC 276994614	NONE	PC	GENERAL PURPOSE	300
HOSPICE OF WAKE COUNTY 250 HOSPICE CIRCLE RALEIGH,NC 27607	NONE	PC	GENERAL PURPOSE	10,000
FRIENDS OF NC STATE MUSEUM OF NATURAL SCIENCES PO BOX 29628 RALEIGH,NC 27626	NONE	PC	GENERAL PURPOSE	2,500
CHOWAN ARTS COUNCIL 200 E CHURCH ST EDENTON,NC 27932	NONE	PC	GENERAL PURPOSE	100
WOMENS CENTER PO BOX 1057 CHAPEL HILL,NC 27514	NONE	PC	GENERAL PURPOSE	550
FOOD BANK OF CENTRAL & EASTERN NC 3808 TARHELL DRIVE RALEIGH,NC 27609	NONE	PC	GENERAL PURPOSE	1,000
TRIANGLE COMMUNITY FOUNDATION 324 BLACKWELL STREET SUITE 1220 DURHAM,NC 27701	NONE	PC	GENERAL PURPOSE	1,000
THE SHEPHERD'S TABLE SOUP KITCHEN PO BOX 28024 RALEIGH,NC 27611	NONE	PC	GENERAL PURPOSE	400
LOAVES AND FISHES MINISTRY INC PO BOX 14596 RALEIGH,NC 276204596	NONE	PC	GENERAL PURPOSE	1,000
Total  3a				309,863

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ORANGE COUNTY LITERACY 200 N GREENSBORO STREET SUITE C-2 CARRBORO,NC 27510	NONE	PC	GENERAL PURPOSE	100
HABITAT FOR HUMANITY OF WAKE COUNTY 2420 RALEIGH BLVD RALEIGH,NC 27607	NONE	PC	GENERAL PURPOSE	7,000
REX HOSPITAL INC 2500 BLUE RIDGE ROAD SUITE 325 RALEIGH,NC 27607	NONE	PC	GENERAL PURPOSE	80,000
THE JESSE HELMS CENTER FOUNDATION PO BOX 247 WINGATE,NC 28174	NONE	PC	GENERAL PURPOSE	500
JOHN LOCKE FOUNDATION 200 W MORGAN STREET 200 RALEIGH,NC 27601	NONE	PC	GENERAL PURPOSE	1,000
NC COMMUNITY FOUNDATION 4601 SIX FORKS ROAD SUTIE 524 RALEIGH,NC 27609	NONE	PC	GENERAL PURPOSE	1,000
INTER-FAITH FOOD SHUTTLE 1001 BLAIR DRIVE PO BOX 14638 RALEIGH,NC 27620	NONE	PC	GENERAL PURPOSE	2,000
SAFECHILD 864 WEST MORGAN STREET RALEIGH,NC 27603	NONE	PC	GENERAL PURPOSE	500
NC COMMUNITY COLLEGES FOUNDATION 200 WEST JONES STREET RALEIGH,NC 276031379	NONE	PC	GENERAL PURPOSE	1,000
WAKEMED FOUNDATION 3000 NEW BERN AVENUE RALEIGH,NC 27610	NONE	PC	GENERAL PURPOSE	5,000
UNITED WAY OF THE GREATER TRIANGLE INC 2400 PERIMETER PARK DR STE 150 MORRISVILLE,NC 27560	NONE	PC	GENERAL PURPOSE	11,000
HEALING PLACE OF WAKE COUNTY 1251 GOODE ST RALEIGH,NC 27603	NONE	PC	GENERAL PURPOSE	6,000
ALLIANCE MEDICAL MINISTRY 101 DONALD ROSS DR RALEIGH,NC 276102593	NONE	PC	GENERAL PURPOSE	1,000
UNC CHAPEL HILL CB 3920 DAVIS LIBRARY CHAPEL HILL,NC 275993920	NONE	PC	GENERAL PURPOSE	3,950
RAVENS CROFT SCHOOL 7409 FALLS OF THE NEUSE ROAD RALEIGH,NC 17615	NONE	PC	GENERAL PURPOSE	1,862
Total  3a				309,863

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RALEIGH RESCUE MISSION PO BOX 27391 RALEIGH,NC 276117391	NONE	PC	GENERAL PURPOSE	2,000
NC STATE UNIVERSITY FBO NCSU LIBRARY BOX 7207 RALEIGH,NC 27695	NONE	PC	GENERAL PURPOSE	27,500
MEDICAL FOUNDATIN OF NC INC 880 MARTIN LUTHER KING JR BLVD CHAPEL HILL,NC 27514	NONE	PC	GENERAL PURPOSE	3,500
JOEL LANE HOUSE PO BOX 10884 RALIEGH,NC 27605	NONE	PC	GENERAL PURPOSE	250
UNC-TV PO BOX 6000067 RALEIGH,NC 276756067	NONE	PC	GENERAL PURPOSE	100
UNIVERSITY OF SOUTH CAROLINA AIKEN DEPT OF VISUAL & PERFORMING ARTS 471 UNIVERSITY PARKWAY AIKEN,SC 29801	NONE	PC	GENERAL	1,801
NORTH CAROLINA TRANSPORTATION MUSEUM PO BOX 69 SPENCER,NC 281590069	NONE	PC	GENERAL PURPOSE	100
EDENTON HISTORICAL COMMISSION 505 SOUTH BROAD STREET EDENTON,NC 27932	NONE	PC	GENERAL PURPOSE	500
URBAN MINISTRIES OF WAKE COUNTY PO BOX 26476 RALEIGH,NC 27611	NONE	PC	GENERAL PURPOSE	2,500
WAKE EDUCATION PARTNERSHIP 706 HILLSBOROUGH ST ST A RALEIGH,NC 27603	NONE	PC	GENERAL PURPOSE	35,000
NC SUPREME COURT HISTORICAL SOCIETY PO BOX 26972 RALEIGH,NC 27611	NONE	PC	GENERAL PURPOSE	100
RALEIGH CITY MUSEUM 210 FAYETTEVILLE STREET RALEIGH,NC 27601	NONE	PC	GENERAL PURPOSE	200
STATE CAPITOL FOUNDATION INC MAIL SERVICE CTR STE 4624 RALEIGH,NC 27699	NONE	PC	GENERAL PURPOSE	100
NATIONAL HUMANITIES CENTER 7 TWALEXANDER RESEARCH TRIANGLE RALEIGH,NC 27709	NONE	PC	GENERAL PURPOSE	1,000
BOYS AND GIRLS CLUB OF EDENTON CHOWAN 131 MORRISTOWN ROAD EDENTON,NC 27932	NONE	PC	GENERAL PURPOSE	500
Total  3a				309,863

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW VOICES FOUNDATION PO BOX 14047 RTP,NC 27709	NONE	PC	GENERAL PURPOSE	500
ADMIRAL NIMITZ FOUNDATION 328 E MAIN ST FREDERICKSBURG,TX 78624	NONE	PC	GENERAL PURPOSE	100
TRI-COUNTRY HEALTH RESOURCE CENTER 170 CLAREMONT DR ELKIN,NC 286212414	NONE	PC	GENERAL PURPOSE	10,000
PACIFIC AVIATION MUSEUM OF PEARL HARBOR 319 LEXINGTON BLVD HONOLULU,HI 96818	NONE	PC	GENERAL PURPOSE	100
Total  3a				309,863

TY 2014 Accounting Fees Schedule

Name: W TRENT RAGLAND JR

EIN: 56-6035980

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	750			750

**TY 2014 Investments Corporate
Bonds Schedule****Name:** W TRENT RAGLAND JR**EIN:** 56-6035980

Name of Bond	End of Year Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F	244,268	271,211
277911491 EATON VANCE FLOATING	75,822	72,588
693390841 PIMCO HIGH YIELD		
693390700 PIMCO TOTAL RET FD-I		
722005220 PIMCO FOREIGN BOND		
04314H808 ARTISAN INTERN.		
256219106 DODGE & COX STOCK		
0075W0759 EDGEWOOD GROWTH		
464287804 ISHARES TR SMALL		
78467Y107 SPDR S & P		
779556109 T ROWE PRICE MID		
00758M162 ACADIAN EMERGING		
411511306 HARBOR INTERN.		
464287465 ISHARES MSCI EAFE		
922042858 VANGUARD EMERGING		
61744J317 MORGAN STANLEY INST		
61744J671 MORGAN STANLEY US		
722005667 PIMCO COMMODITY		
693390304 PIMCO LOW DURATION F		
302544101 FPA NEW INCOME FUND	100,000	94,668

Name of Bond	End of Year Book Value	End of Year Fair Market Value
693391559 PIMCO EMERG MKTS BD-		
044820504 ASHMORE EMERG MKTS C	150,000	140,899
74253Q416 PRINCIPAL PREFERRED	125,000	122,129
77957P105 T ROWE PRICE SHORT T	196,568	195,334

TY 2014 Investments Corporate
Stock Schedule

Name: W TRENT RAGLAND JR
EIN: 56-6035980

Name of Stock	End of Year Book Value	End of Year Fair Market Value
003021714 ABERDEEN EMERG MARKE	150,000	143,919
00758M162 ACADIAN EMERGING MAR		
0075W0759 EDGEWOOD GROWTH INST	262,837	683,890
03875R205 ARBITRAGE FUND CLASS	225,000	221,715
04314H808 ARTISAN INTL SMALL C		
191216100 COCA COLA CO		
256219106 DODGE & COX STOCK FU	238,254	713,030
277923728 EATON VANCE GLOBAL M		
369604103 GENERAL ELECTRIC CO		
411511306 HARBOR INTERNATIONAL F	198,954	454,665
459200101 INTERNATIONAL BUSINE		
466001864 IVY ASSET STRATEGY F		
478160104 JOHNSON & JOHNSON		
483438206 KALMAR GR W/VAL SM C		
50075N104 KRAFT FOODS INC		
61166W101 MONSANTO CO NEW		
61744J317 MORGAN STANLEY INS I		
61744J671 MORGAN STANLEY US RE		
722005667 PIMCO COMMODITY REAL		
779556109 T ROWE PRICE MID CAP	192,099	250,979
093001774 WILLIAM BLAIR INTL G	240,000	262,025
38143H381 GOLDMAN SACHS COMM S		
44980Q518 ING INTERNATIONAL RE		
683974505 OPPENHEIMER DEVELOPI		
00203H859 AQR MANAGED FUTURES	200,000	212,276
19247U106 COHEN & STEERS INSTL	154,177	176,745
483438305 KALMAR GR W/ VAL SM		
902641646 E-TRACS ALERIAN MLP	176,537	175,595
922908496 VANGUARD 500 INDEX F		
105262752 BRANDES EMERGING MRK	138,460	119,644

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287655 ISHARES RUSSELL 2000	174,495	179,430
683974604 OPPENHEIMER DEVELOPI	150,000	152,321
922908710 VANGUARD 500 INDEX F	150,000	186,740
92914A810 VOYA INTL RL EST FD	166,579	170,682

TY 2014 Investments - Other Schedule**Name:** W TRENT RAGLAND JR**EIN:** 56-6035980

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
70A147678 GRANVILLE MULTI-STRA			
256210105 DODGE & COX INCOME F			
277911491 EATON VANCE FLOATING			
302544101 FPA NEW INCOME FUND			
693390304 PIMCO LOW DURATION F			
693390700 PIMCO TOTAL RET FD-I			
722005220 PIMCO FOREIGN BOND (			
7HC991203 GRANVILLE MULTI-STRA	AT COST	500,000	639,364

TY 2014 Other Decreases Schedule

Name: W TRENT RAGLAND JR

EIN: 56-6035980

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	6,874
COST BASIS ADJUSTMENT	647
ROC ADJUSTMENT	5,200
ROUNDING	4

TY 2014 Other Expenses Schedule

Name: W TRENT RAGLAND JR

EIN: 56-6035980

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STORAGE FEE	1,300	0		1,300

TY 2014 Other Income Schedule**Name:** W TRENT RAGLAND JR**EIN:** 56-6035980

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY	1,653	0	
US TAX REFUND	6,924	0	
E-TRACS ALERIAN	3,583	3,583	
GRANVILLE CAPITAL K1		53,440	

TY 2014 Other Increases Schedule

Name: W TRENT RAGLAND JR

EIN: 56-6035980

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	8,523

TY 2014 Taxes Schedule**Name:** W TRENT RAGLAND JR**EIN:** 56-6035980

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	808	808		0
FOREIGN TAXES ON NONQUALIFIED	685	685		0