Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
CHRISTOPHER M AND JENNIFER L YOUNG
FAMILY FOUNDATION

A Employer identification number
56-2548298

Number and street (or P O box number if mail is not delivered to street address)
1623 WYATTS RIDGE ROAD

Room/suite

B Telephone number (see instructions)
(410) 580-4104

City or town, state or province, country, and ZIP or foreign postal code
CROWNSVILLE, MD 21032

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,530,405

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	4,535			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2	2		
	4	Dividends and interest from securities	57,297	57,297		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-12,641			
	b	Gross sales price for all assets on line 6a 665,304				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,085	0		
	12	**Total.** Add lines 1 through 11	50,278	57,299		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,535	2,268		2,267
	c	Other professional fees (attach schedule)	16,018	16,018		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,151	1,151		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	69	69		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,773	19,506		2,267
	25	Contributions, gifts, grants paid	62,238			62,238
	26	**Total expenses and disbursements.** Add lines 24 and 25	84,011	19,506		64,505
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-33,733			
	b	**Net investment income** (if negative, enter -0-)		37,793		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	16,927	77,832	77,832
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	420,296	309,460	344,899
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,029,077	1,039,909	1,107,674
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,466,300	1,427,201	1,530,405
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	1,466,300	1,427,201	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	**Total net assets or fund balances** (see instructions)	1,466,300	1,427,201	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,466,300	1,427,201	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,466,300
2	Enter amount from Part I, line 27a	2	-33,733
3	Other increases not included in line 2 (itemize) ▶	3	5,579
4	Add lines 1, 2, and 3	4	1,438,146
5	Decreases not included in line 2 (itemize) ▶	5	10,945
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,427,201

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-12,641
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	78,028	1,536,312	0 050789
2012	17,350	1,460,131	0 011882
2011	59,174	1,228,964	0 048149
2010	65,361	953,569	0 068544
2009	50,820	559,281	0 090867

2	**Total** of line 1, column (d).	2	0 270231
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054046
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,575,969
5	Multiply line 4 by line 3.	5	85,175
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	378
7	Add lines 5 and 6.	7	85,553
8	Enter qualifying distributions from Part XII, line 4.	8	64,505

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	756
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	756
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	756
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 2,513		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,513
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,757
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,757 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JENNIFER L YOUNG Telephone no ▶(410) 849-3394

Located at ▶1623 WYATTS RIDGE ROAD CROWNSVILLE MD ZIP+4 ▶210322144

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHRISTOPHER M YOUNG 1623 WYATTS RIDGE ROAD CROWNSVILLE,MD 21032	TRUSTEE 1 00	0	0	0
JENNIFER L YOUNG 1623 WYATTS RIDGE ROAD CROWNSVILLE,MD 21032	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,572,928
b	Average of monthly cash balances.	1b	27,041
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,599,969
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,599,969
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,000
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,575,969
6	**Minimum investment return.** Enter 5% of line 5.	6	78,798

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	78,798
2a	Tax on investment income for 2014 from Part VI, line 5. 2a 756		
b	Income tax for 2014 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	756
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	78,042
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	78,042
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	78,042

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	64,505
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	64,505
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	64,505

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				78,042
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010. 16,821				
c From 2011. 1,676				
d From 2012.				
e From 2013. 2,019				
f Total of lines 3a through e.	20,516			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 64,505				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				64,505
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	13,537			13,537
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,979			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	6,979			
10 Analysis of line 9				
a Excess from 2010. . . . 3,284				
b Excess from 2011. . . . 1,676				
c Excess from 2012. . . .				
d Excess from 2013. . . . 2,019				
e Excess from 2014. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				62,238
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2	
4 Dividends and interest from securities. . . .			14	57,297	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	1,085	
8 Gain or (loss) from sales of assets other than inventory			18	-12,641	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		45,743	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 45,743

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-08-04 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOEL B CHAZEN				P00644282

Firm's name ▶ HERTZBACH & COMPANY PA | Firm's EIN ▶ 52-1158459

Firm's address ▶ 800 RED BROOK BOULEVARD SUITE 300 OWINGS MILLS, MD 21117 | Phone no (410) 363-3200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
FIDELITY #2303 - PUBLICLY TRADED SECURITIES			
FIDELITY #2303 - PUBLICLY TRADED SECURITIES			
FIDELITY #2303 - PUBLICLY TRADED SECURITIES			
FIDELITY #2303 - PUBLICLY TRADED SECURITIES			
FIDELITY #2881 - PUBLICLY TRADED SECURITIES			
FIDELITY #2881 - PUBLICLY TRADED SECURITIES			
FIDELITY #2881 - PUBLICLY TRADED SECURITIES			
FIDELITY #5770 - PUBLICLY TRADED SECURITIES			
FIDELITY #5770 - PUBLICLY TRADED SECURITIES			
FIDELITY #5770 - PUBLICLY TRADED SECURITIES			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,802		13,731	2,071
35		46	-11
44,672		56,423	-11,751
3,664		2,657	1,007
30,209		30,143	66
138,855		142,776	-3,921
122,191		158,503	-36,312
126,142		126,689	-547
2,151		2,271	-120
113,871		104,136	9,735

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,071
			-11
			-11,751
			1,007
			66
			-3,921
			-36,312
			-547
			-120
			9,735

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIDELITY #5770 - PUBLICLY TRADED SECURITIES			
POWERSHARES DB COMMODITY INDEX TRACKING FUND			
POWERSHARES DB COMMODITY INDEX TRACKING FUND			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,046		40,587	3,459
			-38
			55
23,666			23,666

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,459
			-38
			55
			23,666

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

CHRISTOPHER M YOUNG
JENNIFER L YOUNG

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADVENTURES IN MISSIONS 6000 WELLSPRING TRAIL GAINESVILLE, GA 30506	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	150
AHAVAS YISRAEL CHARITY FUND 2723 WOODCOURT ROAD BALTIMORE, MD 21209	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR SUPPLIES	350
ALS FOUNDATION 1275 K STREET NW SUITE 250 WASHINGTON, DC 20005	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	100
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 120 WALL STREET 22ND FLOOR NEW YORK, NY 10005	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR EDUCATION PROGRAMS	50
ANNAPOLIS AREA CHRISTIAN SCHOOL 716 BESTGATE ROAD ANNAPOLIS, MD 21401	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR EDUCATION PROGRAMS	6,000
ASSOCIATED CATHOLIC CHARITIES INC 320 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	509 (A)(2) PUBLIC CH	PAYMENTS FOR PROGRAMS	500
ATAXIA TELANGIECTASIA CHILDREN'S PROJECT 5300 W HILLSBORO BLVD SUITE 105 COCONUT CREEK, FL 33073	NONE	509 (A)(2) PUBLIC CH	PAYMENTS FOR PROGRAMS	3,600
CALVARY BAPTIST CHURCH 7321 MANCHESTER ROAD BALTIMORE, MD 21222	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	15,000
CAMPUS CRUSADE FOR CHRIST 100 LAKE HART DRIVE ORLANDO, FL 32832	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	7,645
CHILDREN'S CRANIOFACIAL ASSOCIATION 13140 COIT ROAD DALLAS, TX 75240	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	263
CHILDREN'S TUMOR FOUNDATION 95 PINE STREET 16TH FLOOR NEW YORK, NY 10005	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	100
CHURCH RESOURCE MINISTRIES 1240 N LAKEVIEW AVE SUITE 120 ANAHEIM, CA 92807	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	500
CROHN'S & COLITIS FOUNDATION OF AMERICA 733 THIRD AVENUE NEW YORK, NY 10017	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	75
DONORSCHOOSEORG 134 WEST 37TH STREET 11TH FLOOR NEW YORK, NY 10018	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	50
GREATER CHESAPEAKE BAY SWIM 17 COMMERCE STREET BALTIMORE, MD 21202	NONE	509 (A)(2) PUBLIC CH	PAYMENTS FOR PROGRAMS	250
Total . . . . ▶ **3a**				62,238

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HERALD HARBOR VOLUNTEER FIRE DEPARTMENT INCORPORATED 401 HALL ROAD CROWNSVILLE, MD 21032	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR SUPPLIES	250
HOUSE OF RUTH MARYLAND INC 2201 ARGONNE DRIVE BALTIMORE, MD 21218	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS AND SUPPLIES	100
KIGHTS OF COLUMBUS HOLY TRINITY COUNCILL NO 3413 CHARITIES INC 335 RITCHIE HIGHWAY NORTH SEVERNA PARK, MD 21146	NONE	509 (A)(2) PUBLIC CH	PAYMENTS FOR PROGRAMS	500
MERCY CORPS PO BOX 2669 DEPT W PORTLAND, OR 97208	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	200
NATIONAL KIDNEY FOUNDATION 30 E 33RD STREET NEW YORK, NY 10016	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	125
RIVER VALLEY RANCH 4443 GRAVE RUN ROAD MANCHESTER, MD 21102	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	250
RIVIERA BEACH VOLUNTEER FIRE CO INC 8506 FORT SMALLWOOD ROAD PASADENA, MD 21122	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR SUPPLIES	5,000
SPECIAL OLYMPICS MARYLAND INC 3701 COMMERCE DRIVE SUITE 103 BALTIMORE, MD 21227	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	150
ST LUKE EVANGELICAL LUTHERAN CHURCH PO BOX 3311 CENTRE HALL, PA 16828	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	200
ST JANE FRANCES DE CHANTEL CHURCH 8499 VIRGINIA AVENUE PASADENA, MD 21122	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	5,150
THE CITY SCHOOL 4115 BALTIMORE AVENUE PHILADELPHIA, PA 19104	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	4,000
THE PENNSYLVANIA STATE UNIVERSTIY ONE OLD MAIN UNIVERSITY PARK, PA 16802	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	3,000
THE SALVATION ARMY OF BATLIMORE PO BOX 6489 BALTIMORE, MS 21230	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR SUPPLIES	500
UNIVERSITY OF MARYLAND MEDICAL SYSTEM FOUNDATION INC 22 S GREENE STREET BALTIMORE, MD 21201	NONE	509 (A)(3) PUBLIC CH	PAYMENTS FOR PROGRAMS	50
WASHINGTON COLLEGE 100 LAKE HART DRIVE CHESTERTOWN, MD 21620	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	2,500
Total . . . . ▶ **3a**				62,238

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WEEMS CREEK BAPTIST CHURCH 600 N BESTGATE ROAD ANNAPOLIS, MD 21401	NONE	509 (A)(1) PUBLIC CH	PAYMENTS FOR PROGRAMS	5,630
Total . . . . ▶ **3a**				62,238

TY 2014 Accounting Fees Schedule

Name: CHRISTOPHER M AND JENNIFER L YOUNG FAMILY FOUNDATION

EIN: 56-2548298

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	4,535	2,268		2,267

TY 2014 General Explanation Attachment

Name: CHRISTOPHER M AND JENNIFER L YOUNG FAMILY FOUNDATION

EIN: 56-2548298

Identifier	Return Reference	Explanation
	FORM 990-PF PART II LINE 10	BOOK VALUE OF ALL INVESTMENTS ARE RECORDED AT COST BASIS UNLESS OTHERWISE INDICATED

TY 2014 Investments Corporate Stock Schedule

Name: CHRISTOPHER M AND JENNIFER L YOUNG FAMILY FOUNDATION

EIN: 56-2548298

Name of Stock	End of Year Book Value	End of Year Fair Market Value
0 SHS VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF (BND)	0	0
0 SHS VANGUARD INDEX FDS TOTAL STK MKT ETF (VTI)	0	0
2,795.168 SHS TORTOISE ENERGY INFRASTRUCTURE CORP (TYG)	79,220	122,344
0 SHARES POWERSHARES DB COMMODITY INDEX TRACKING FD UNIT BEN INT (DBC)	0	0
0 SHARES VANGUARD SPECIALIZED PORTFOLIOS DIV APPREC INDEX FD VIPER (VIG)	0	0
0 SHARES VANGUARD REIT ETF 05/27/01 REIT VIPER SHS (VNQ)	0	0
0 SHARES ISHARES GOLD TRUST ISHARES ISIN#US4642851053 (IAU)	0	0
0 SHARES ISHARES BARCLAYS 7-10 YEAR TREASURY BOND FD (IEF)	0	0
0 SHARES POWERSHARES QQQ TR UNIT SER 1 (QQQ)	0	0
0 SHARES SPDR SER TR SPDR BARCLAYS CAPITAL ST CORP BD ETF (SCPB)	0	0
0 SHARES ISHARES TRUST AAA A RATED CORP BOND FUND (QLTA)	0	0
0 SHARES POWERSHARES EXCH TRADED FD TST II S&P 500 LOW VOLATILITY (SPLV)	0	0
0 SHARES ISHARES INC MSCI GERMANY INDEX FD (EWG)	0	0
563.00 SHARES ALLIANCE BERNSTEIN INCOME FD INCOME (ACG)	4,715	4,206
149.00 SHARES BLACKROCK LTD DURATION INCOME TR COM (BLW)	2,364	2,342
141.00 SHARES BLACKROCK GLOBAL OPPORTUNITIES EQUITY TR (BOE)	1,807	1,851
1,421.00 SHARES BLACKROCK CREDIT ALL INC TR IV COM (BTZ)	19,249	18,359
0 SHARES EATON VANCE TAX MANAGED EQUITY INCOME (ETY)	0	0
918.837 SHARES EATON VANCE RISK MANAGED DIVERSIFIED EQUITY INCOME FD (ETJ)	8,489	9,795
134.00 SHARES GDL FD CUMULATIVE PFD SER B (GDLPRB)	6,761	6,733
237.00 SHARES GABELLI GLOBAL UTIL & INCOME (GLUPRA)	12,094	11,933
295.00 SHARES INVT CO MANDATORY REDEEMABLE PFD (KYNPRE)	7,448	7,461
0 SHARES MACQUARIE GLOBAL INFRASTRUCTURE TOTAL RETURN FD INC (MGU)	0	0
0 SHARES NUVEEN EQUITY PREMIUM INOCME FUND (JPZ)	0	0
125.00 SHARES NUVEEN GLOBAL HIGH INCOME FD (JGH)	2,295	2,156
554.00 SHARES PROSHARES TRUST PSHS ULSHT SP500 (SDS)	21,317	12,216
414.00 SHARES ROYCE VALUE TR INC (RVT)	5,588	5,933
715.00 SHARES SPECIAL OPPORTUNITIES FD INC (SPE)	11,401	10,990
1,279.00 TCW STRATEDIC INCOME FUND INC COM (TSI)	7,017	6,894
0 SHARES EATON VANCE GLOBAL MACRO ABSLTE RT CL I (EIGMX)	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
556.00 SHARES TRICONTINENTAL CORP COM (TY)	8,633	11,904
674.00 SHARES WESTERN ASSET VAR RT (GFY)	11,722	11,222
0 SHARES WESTERN ASSET INFLATION MGMT FD INCOME COM (IMF)	0	0
690.00 SHARES ZWEIG TOTAL RETURN FUND INC COM (ZTR)	8,611	9,667
0 SHARES ROYCE GLOBAL VALUE (RGT)	0	0
2,050.00 SHARES PUTNAM PREMIER INC. (PPT)	11,289	10,763
0 SHARES NEXTPOINT (NHF)	0	0
218.00 SHARES MFS GOVT MKTS INCOME (MGF)	1,318	1,236
539.00 SHARES MFS MULTIMARKET (MMT)	3,509	3,504
537.00 SHARES MADISON STRTG SECTOR PREM FD COM (MSP)	6,944	6,374
216.621 SHARES NUVEEN S&P 500 BUY-WRITE INC COM (BXMX)	2,398	2,623
1,014.00 SHARES MFS CHARTER INCOME (MCR)	9,161	9,319
0 SHARES GUGGENHEIM (GGM)	0	0
356.00 SHARES EATON VANCE (EVV)	5,318	5,027
1,317.00 SHARES EATON VANCE SH TM DR (EVG)	20,181	18,635
0 SHARES DOUBLELINE (DSL)	0	0
1.148.502 SHARES BLACKROCK (BDJ)	8,012	9,326
351.00 SHARES BLACKROCK DEFINED OPPORTUNIRY CR TR (BHL)	4,717	4,486
173.00 SHARES BLACKROCK FLOATING RATE INCOME STRATEGIES FD INC (FRA)	2,261	2,316
279.00 SHARES BLACKSTONE/GSO SR FLTNG RT TRM FD COM (BSL)	4,812	4,670
612.00 SHARES DIVERSIFIED REAL ASSET INCOME FD COM (DRA)	10,809	10,614
0 SHARES EMERGING GLOBAL (ECON)	0	0
0 SHARES ISHARES (EWU)	0	0
0 SHARES ISHARES (TIP)	0	0
0 SHARES ISHARES (IWM)	0	0
0 SHARES PIMCO ETF (HYS)	0	0
0 SHARES SPDR S&P 500 ETF (SPY)	0	0
0 SHARES VANGUARD (VEA)	0	0
0 SHARES VANGUARD (NVQI)	0	0
0 SHARES VANGUARD (VWO)	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
0 SHARES WISDOMTREE (BZF)	0	0
0 SHARES WISDOMTREE (DXJ)	0	0
0 SHARES WISDOMTREE	0	0

TY 2014 Investments - Other Schedule

Name: CHRISTOPHER M AND JENNIFER L YOUNG FAMILY FOUNDATION

EIN: 56-2548298

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
10,294.981 SHARES ALPINE GLOBAL INFRASTRUCTURE (AIFRX)	AT COST	172,100	198,899
0 SHARES EATON VANCE GLOBAL MACRO ABSLTE RT CL I (EIGMX)	AT COST	0	0
0 SHARES PIMCO COMMODITY REAL RETURN INST (PCRIX)	AT COST	0	0
4,192.179 DOUBLELINE TOTAL RETURN BOND FD CL I (DBLTX)	AT COST	46,354	45,988
24,266.755 SHARES MAINSTAY EPOCH GLOBAL EQUITY YLD I (EPSYX)	AT COST	396,135	472,959
12,767.206 SHARES VAN ECK UNCONSTRAIN EMERING MRKTS BOND I (EMBUX)	AT COST	115,551	105,074
3,835.023 SHARES HARDING LOEVNER (HLEMX)	AT COST	189,407	174,954
2,907.844 SHARES HARDING LOEVNER (HLMEX)	AT COST	50,362	50,596
2,6472.368 SHARES NUVEEN GRESHAM DIVFD COMMODITY (NGVIX)	AT COST	50,000	39,204
VANGUARD PRIME MONEY MARKET FUND	AT COST	20,000	20,000

TY 2014 Other Decreases Schedule

Name: CHRISTOPHER M AND JENNIFER L YOUNG FAMILY FOUNDATION

EIN: 56-2548298

Description	Amount
PRIOR YEAR NONDIVIDEND DISTRIBUTIONS	10,945

TY 2014 Other Expenses Schedule

Name: CHRISTOPHER M AND JENNIFER L YOUNG FAMILY FOUNDATION

EIN: 56-2548298

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSE	69	69		0

TY 2014 Other Income Schedule

Name: CHRISTOPHER M AND JENNIFER L YOUNG FAMILY FOUNDATION

EIN: 56-2548298

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FIDELITY ACCOUNT 5570 - NONDIVIDEND DISTRIBUTION	94	0	94
FIDELITY ACCOUNT 2881 - NONDIVIDEND DISTRIBUTION	2,188	0	2,188
FIDELITY ACCOUNT 2303 - NONDIVIDEND DISTRIBUTION	1,817	0	1,817
POWERSHARERS DB COMMODITY INDEX TRACKING FUND	-3,014	0	-3,014

TY 2014 Other Increases Schedule

Name: CHRISTOPHER M AND JENNIFER L YOUNG FAMILY FOUNDATION

EIN: 56-2548298

Description	Amount
DISALLOWED WASH SALES	5,579

TY 2014 Other Professional Fees Schedule

Name: CHRISTOPHER M AND JENNIFER L YOUNG FAMILY FOUNDATION

EIN: 56-2548298

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	15,218	15,218		0
AGENCY FEES	800	800		0

TY 2014 Taxes Schedule

Name: CHRISTOPHER M AND JENNIFER L YOUNG FAMILY FOUNDATION

EIN: 56-2548298

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON INVESTMENTS	1,151	1,151		0