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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

Hogan Family Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address)

10601 River Forest Drive

A Employer identification number

56-2255419

City or town, state or province, country, and ZIP or foreign postal code

Raleigh, NC 27614

G Check all that apply.

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **948,630.** J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_B Telephone number  
919-846-1772C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a	464,919.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less cost of goods sold				
c	Gross profit or (loss)				
11	Other income	463.	0.		
12	Total. Add lines 1 through 11 <b>464,919.</b>	114,295.	111,663.		
13	Compensation of officers, directors, trustees, etc.	2,916.	0.		2,916.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	223.	0.		223.
16a	Legal fees				
b	Accounting fees				
c	Other professional fees	Stmt 3	12,427.	12,360.	0.
17	Interest	Stmt 4	742.	0.	0.
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	Stmt 5	725.	0.	725.
24	Total operating and administrative expenses. Add lines 13 through 23		22,908.	12,360.	9,739.
25	Contributions, gifts, grants paid		50,000.		50,000.
26	Total expenses and disbursements. Add lines 24 and 25		72,908.	12,360.	59,739.
27	Subtract line 26 from line 12		41,387.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		99,303.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		45,267.	39,415.
	3	Accounts receivable ►			39,415.
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations Stmt 6	161,532.	167,573.	171,292.
	b	Investments - corporate stock Stmt 7	396,474.	438,150.	563,809.
	c	Investments - corporate bonds Stmt 8	174,117.	173,197.	174,114.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	777,390.	818,335.	948,630.
Liabilities	17	Accounts payable and accrued expenses	223.	223.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22)	223.	223.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	777,167.	818,112.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	777,167.	818,112.	
	31	Total liabilities and net assets/fund balances	777,390.	818,335.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	777,167.
2	Enter amount from Part I, line 27a	2	41,387.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	818,554.
5	Decreases not included in line 2 (itemize) ► Adjustment to Asset value	5	442.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	818,112.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	See Attached Statement				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	464,919.		374,756.		90,163.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					90,163.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		90,163.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	57,229.	894,874.	.063952
2012	49,752.	848,718.	.058620
2011	48,997.	841,337.	.058237
2010	48,440.	802,949.	.060328
2009	47,436.	755,290.	.062805

2 Total of line 1, column (d)

2 .303942

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .060788

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 938,361.

5 Multiply line 4 by line 3

5 57,041.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 993.

7 Add lines 5 and 6

7 58,034.

8 Enter qualifying distributions from Part XII, line 4

8 59,739.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary-see instructions)	1	993.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3	Add lines 1 and 2			0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			993.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-			0.
6	<b>Credits/Payments</b>			993.
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	900.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	900.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	1.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	94.	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	Refunded	11	

**Part VII-A Statements Regarding Activities**

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  X
- 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*
- 1c Did the foundation file Form 1120-POL for this year?  X
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities.*
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes.*
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T.*
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
  - By language in the governing instrument, or
  - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*
- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NC
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*
- 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

**Part VII-A | Statements Regarding Activities (continued)**

11		X
12		X
13	X	
14	John C. Hogan, CPA PLLC Located at ► 10601 River Forest Drive, Raleigh, NC	Telephone no ► 919-846-1772 ZIP+4 ► 27614
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15   N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ►	► 16   Yes No X X

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		X
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions ) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No  
 Yes  No  
 Yes  No  
 Yes  No  
 Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes  No

N/A

7b

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		2,916.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**


0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	N/A	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3		

All other program-related investments. See instructions.

3		
Total. Add lines 1 through 3		0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	908,846.
b	Average of monthly cash balances	1b	43,805.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	952,651.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	952,651.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,290.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	938,361.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	46,918.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	46,918.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	993.
b	Income tax for 2014. (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	993.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,925.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	45,925.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	45,925.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	59,739.
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	59,739.
b	Cash distribution test (attach the required schedule)	5	993.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	58,746.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				45,925.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	9,871.			
b From 2010	9,097.			
c From 2011	7,788.			
d From 2012	7,722.			
e From 2013	14,281.			
f Total of lines 3a through e	48,759.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 59,739.			0.	
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2014 distributable amount				45,925.
e Remaining amount distributed out of corpus	13,814.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	62,573.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	9,871.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	52,702.			
10 Analysis of line 9				
a Excess from 2010	9,097.			
b Excess from 2011	7,788.			
c Excess from 2012	7,722.			
d Excess from 2013	14,281.			
e Excess from 2014	13,814.			



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Caldwell County Habitat for Humanity 1216 Harper Avenue SW Lenoir, NC 28645	NONE	PC	funding for the materials needed to frame a "Habitat House"	10,375.
Caldwell Hospice & Palliative Care, Inc. 902 Kirkwood Street NW Lenoir, NC 28645	NONE	PC	funding for the "Integrative Therapies Program"	3,309.
Caldwell People, Inc. 414 Stonecroft Drive SE Lenoir, NC 28645	NONE	PC	funding foster children's expenses	3,589.
Caldwell Pregnancy Care Center 301 Connelly Springs Road SW Lenoir, NC 28645	NONE	PC	funding for clients' diapers	675.
Caldwell Yokefellow, Inc. 1602 Harper Avenue NW Lenoir, NC 28645	NONE	PC	funding for heating assistance program & for the Lenoir Emergency Outreach Shelter	10,106.
<b>Total</b>	<b>See continuation sheet(s)</b>			► 3a 50,000.
<b>b Approved for future payment</b>				
None				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	23,669.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	463.	
8 Gain or (loss) from sales of assets other than inventory			18	90,163.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		114,295.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		114,295.

**13 Total.** Add line 12, columns (b), (d), and (e)  
(See worksheet in line 13 instructions to verify calculations )

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Grandfather Home for Children, Inc. 158 Hickory Nut Gap Road Banner Elk, NC 28604	NONE	PC	funding for the "Therapeutics Crisis Intervention" program	1,375.
Helping Hands Clinic, Inc. 810 Harper Avenue, SW Lenoir, NC 28645	NONE	PC	funding for the expansion of urgent care services for uninsured adults	4,246.
Meals on Wheels of Wake County, Inc. 1001 Blair Drive Raleigh, NC 27627	NONE	PC	funding to feed the needy	2,000.
Lenoir Soup Kitchen 1113 College Avenue SW Lenoir, NC 28645	NONE	PC	funding to assist in purchasing specified kitchen equipment and serving furnishings	2,000.
School for Young Children 1002 Kirkwood Avenue SW Lenoir, NC 28645	NONE	PC	funding for specified Art & Classroom supplies	1,862.
Robin's Nest-Children's Advocacy Center 1051 Harper Avenue SW Lenoir, NC 28645	NONE	PC	funding for counseling services for child abuse victims	8,450.
Barium Springs Home for Children 156 Frazier Loop Statesville, NC 28677	NONE	PC	funding the "Keep Families Together" program	1,263.
South Caldwell Christian Ministries 5 Quarry Road Granite Falls, NC 28630	NONE	PC	funding for the expansion of the organization's food pantry	750.
<b>Total from continuation sheets</b>				<b>21,946.</b>

Hogan Family Foundation, Inc.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
a INDEPENDENT PORTFOLIO CONSULTANTS-SEE ATTACHED			P	Various	12/31/14
b INDEPENDENT PORTFOLIO CONSULTANTS-SEE ATTACHED			P	Various	12/31/14
c INDEPENDENT PORTFOLIO CONSULTANTS-SEE ATTACHED			P	Various	12/31/14
d INDEPENDENT PORTFOLIO CONSULTANTS-SEE ATTACHED			P	09/16/13	02/28/14
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 252,137.		231,389.	20,748.		
b 148,430.		94,095.	54,335.		
c 64,337.		49,258.	15,079.		
d 15.		14.	1.		
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			20,748.		
b			54,335.		
c			15,079.		
d			1.		
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	90,163.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	N/A		

Form 990-PF

Dividends and Interest from Securities

Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Independent Portfolio Consultants	11,042.	0.	11,042.	11,042.	
Independent Portfolio Consultants	10,458.	0.	10,458.	10,458.	
independent Portfolio Consultants	2,169.	0.	2,169.	0.	
To Part I, line 4	23,669.	0.	23,669.	21,500.	

Form 990-PF

Other Income

Statement 2

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Original Issue Discount on US Government Obligations	463.	0.	
Total to Form 990-PF, Part I, line 11	463.	0.	

Form 990-PF

Other Professional Fees

Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Advisory Fees	12,427.	12,360.		0.
To Form 990-PF, Pg 1, ln 16c	12,427.	12,360.		0.

## Form 990-PF

## Taxes

## Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax-2013	352.	0.		0.
Excise Tax-2014	390.	0.		0.
To Form 990-PF, Pg 1, ln 18	742.	0.		0.

## Form 990-PF

## Other Expenses

## Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dues & subscriptions	725.	0.		725.
To Form 990-PF, Pg 1, ln 23	725.	0.		725.

## Form 990-PF

## U.S. and State/City Government Obligations

## Statement 6

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
	X		167,573.	171,292.
Total U.S. Government Obligations			167,573.	171,292.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			167,573.	171,292.

Form 990-PF

Corporate Stock

Statement 7

Description	Book Value	Fair Market
		Value
	438,150.	563,809.
Total to Form 990-PF, Part II, line 10b	438,150.	563,809.

Form 990-PF

Corporate Bonds

Statement 8

Description	Book Value	Fair Market
		Value
	173,197.	174,114.
Total to Form 990-PF, Part II, line 10c	173,197.	174,114.

Form 990-PF

Part VIII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 9

Name and Address	Title and Avrg Hrs/Wk	Compens- ation	Employee Ben Plan Contrib	Expense Account
John C. Hogan 10601 River Forest Drive Raleigh, NC 27614	President 2.00	2,916.	0.	0.
Margaret P. Hogan 10601 River Forest Drive Raleigh, NC 27614	Treasurer 0.25	0.	0.	0.
James B. Hogan 10601 River Forest Drive Raleigh, NC 27614	Secretary 0.25	0.	0.	0.
Janis P. Hogan 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
Walter J. Hogan 10601 River Forest Drive Raleigh, NC 27614	Vice President 0.25	0.	0.	0.

James C. Hogan II 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
Parker H. Hogan 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
William P. Hogan 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		2,916.	0.	0.

Form 990-PF

Grant Application Submission Information  
Part XV, Lines 2a through 2d

Statement 10

Name and Address of Person to Whom Applications Should be Submitted

John C. Hogan, President  
10601 River Forest Drive  
Raleigh, NC 27614

Telephone Number

919-846-1772

Email Address

johnhogancpa@gmail.com

Form and Content of Applications

Written application should include amount requested, copy of tax-exemption letter, organization's charitable purpose, detailed purpose for requested funds, and any supporting documentation. The constraints and other details are included in the annual request for proposals mailing.

Any Submission Deadlines

This varies annually.

Restrictions and Limitations on Awards

Principally the grants are to benefit Caldwell County organizations. The types of acceptable grant requests as well as substantiation requirements are detailed in the annual request for proposals mailing.