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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE HAROLD H BATE FOUNDATION INC		A Employer identification number 56-2121302	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 14298		B Telephone number (see instructions) (252) 638-1998	
City or town, state or province, country, and ZIP or foreign postal code NEW BERN, NC 28561		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 32,056,408		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	673	673		
	4 Dividends and interest from securities.	713,933	713,933		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,015,608			
	b Gross sales price for all assets on line 6a 26,736,136				
	7 Capital gain net income (from Part IV, line 2) . . .		2,015,608		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	481	481		
	12 Total. Add lines 1 through 11	2,730,695	2,730,695		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	46,000	4,600		36,800
	14 Other employee salaries and wages	43,326	0		32,495
	15 Pension plans, employee benefits	8,700	0		6,525
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,201	3,468		3,366
	c Other professional fees (attach schedule)	141,164	141,164		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	67,260	10,585		4,551
	19 Depreciation (attach schedule) and depletion	8,893	0		
	20 Occupancy	2,209	0		1,657
	21 Travel, conferences, and meetings	3,300	0		3,300
	22 Printing and publications				
	23 Other expenses (attach schedule)	38,210	6,129		28,949
	24 Total operating and administrative expenses. Add lines 13 through 23	369,263	165,946		117,643
	25 Contributions, gifts, grants paid	1,462,291			1,462,291
	26 Total expenses and disbursements. Add lines 24 and 25	1,831,554	165,946		1,579,934
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	899,141			
	b Net investment income (if negative, enter -0-)		2,564,749		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	113,381	97,029	97,029
	2	Savings and temporary cash investments	1,200,112	3,286,219	3,286,219
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	60,939	29,644	29,644
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	17,727,509	22,052,944	23,493,678
	c	Investments—corporate bonds (attach schedule).	10,438,514	5,027,267	4,885,716
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 330,975 Less accumulated depreciation (attach schedule) ▶ 38,501	293,634	292,474	245,855
15	Other assets (describe ▶ _____)	18,999	18,267	18,267	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	29,853,088	30,803,844	32,056,408	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	14,395	66,010	
	23	Total liabilities (add lines 17 through 22)	14,395	66,010	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	29,838,693	30,737,834	
	30	Total net assets or fund balances (see instructions)	29,838,693	30,737,834	
31	Total liabilities and net assets/fund balances (see instructions)	29,853,088	30,803,844		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 29,838,693
2	Enter amount from Part I, line 27a	2 899,141
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 30,737,834
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 30,737,834

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,015,608
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,721,952	31,001,733	0 055544
2012	1,350,028	30,741,467	0 043916
2011	1,563,556	32,248,401	0 048485
2010	1,549,932	30,120,170	0 051458
2009	1,772,600	27,760,588	0 063853

2	Total of line 1, column (d).	2	0 263256
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052651
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	31,367,897
5	Multiply line 4 by line 3.	5	1,651,551
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	25,647
7	Add lines 5 and 6.	7	1,677,198
8	Enter qualifying distributions from Part XII, line 4.	8	1,579,934

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	51,295
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	51,295
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	51,295
6		Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	80,939		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments. Add lines 6a through 6d.		7	80,939
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	29,644
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 29,644 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b			No
c	Did the foundation file Form 1120-POL for this year?	1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2			No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3			No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a			No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5			No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): NC				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9			No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10			No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address WWW BATEFOUNDATION ORG				
14	The books are in care of WILLIAM O AUSTIN CPA Telephone no (252) 633-5821 Located at 3105 TRENT RD NEW BERN NC ZIP +4 28562			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOYCE HENDRICKS	OPERATIONS	43,326	6,300	0
PO BOX 14298	DIRECTOR			
NEW BERN, NC 28561	40 00			
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLY FINANCIAL ADVISORS 100 EUROPA DRIVE STE 201 CHAPEL HILL,NC 27517	INVESTMENT MANGAEMENT	141,164
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	31,687,551
b	Average of monthly cash balances.	1b	158,030
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	31,845,581
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,845,581
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	477,684
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,367,897
6	Minimum investment return. Enter 5% of line 5.	6	1,568,395

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,568,395
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	51,295
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	51,295
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,517,100
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,517,100
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,517,100

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,579,934
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,579,934
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,579,934
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,517,100
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			939,666	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,579,934				
a Applied to 2013, but not more than line 2a			939,666	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				640,268
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				876,832
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE HAROLD H BATE FOUNDATION
PO BOX 14298
NEW BERN, NC 28561
(252) 638-1998

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATION (FOUR PAGES) EXECUTIVE SUMMARY COPY OF IRS TAX EXEMPTION LETTER COPY OF RECENT FINANCIAL STATEMENTS AND REPORTS COPY OF RECENT FORM 990 COPY OF BUDGET FOR THE PERIOD WHICH INCLUDES THE PROPOSED PROJECT/PROGRAM FUNDED BY GRANT REQUEST LIST OF BOARD MEMBERS AND STAFF MEMBERS OF THE GRANT APPLICANT ORGANIZATION

c Any submission deadlines

MAY 15 AND OCTOBER 1 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANT APPLICANTS MUST APPLY FOR PROGRAMS OR CAPITAL PROJECTS THAT SERVE THE RESIDENTS OF CRAVEN, PAMLICO AND JONES COUNTIES OR BE CONNECTED WITH EAST CAROLINA UNIVERSITY IN SERVING EASTERN NORTH CAROLINA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,462,291
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITES			
PUBLICLY TRADED SECURITES			
HPC BLACKROCK CL A	P	2011-11-30	2014-01-31
ACL ALTERNATIVE FUND SAC LIMITED	P	2014-12-31	2014-12-31
ACL ALTERNATIVE FUND SAC LIMITED	P	2014-12-31	2014-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,079,126		13,781,550	297,576
12,045,177		10,638,978	1,406,199
289,188		300,000	-10,812
117,541			117,541
117,541			117,541
87,563			87,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			297,576
			1,406,199
			-10,812
			117,541
			117,541
			87,563

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY BALDREE SR	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
DONALD BRINKLEY	BOARD MEMBER 6 00	10,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
ROBERT MATTOCKS	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
MARVIN MULLINIX	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
SILAS SEYMOUR	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN HEART ASSOCIATION 101 CENTREPORT DRIVE GREENSBORO,NC 27409		PC	CPR ANYTIME	10,000
AMERICAN NATIONAL RED CROSS 12 RUTH STREET JACKSONVILLE,NC 28540		PC	COMMUNITY READINESS	10,000
BACKPACK BLESSINGS INC PO BOX 1675 NEW BERN,NC 28563		PC	WEEKEND FEEDING PROGRAM	12,500
BACKPACK BLESSINGS INC PO BOX 1676 NEW BERN,NC 28563		PC	WEEKEND FEEDING PROGRAM	12,500
CAROL S PETREA YOUTH GOLF FOUNDATION INC PO BOX 14701 NEW BERN,NC 28561		PC	CHARACTER BUILDING FOR YOUTH GOLF PROGRAM	10,000
CATHOLIC CHARITIES PO BOX 826 NEW BERN,NC 28563		PC	SENIOR PHARMACY	10,000
CCHC FOUNDATION 1010 MEDICAL PARK AVENUE NEW BERN,NC 28562		PC	SMOKING PREVENTION/CESSATION	10,000
COASTAL CAROLINA CHAMBER MUSIC FESTIVAL INC PO BOX 1591 NEW BERN,NC 28563		PC	MUSIC FESTIVAL	2,000
COASTAL WOMEN'S SHELTER PO BOX 13081 NEW BERN,NC 28561		PC	EQUIPMENT	2,592
COASTAL WOMEN'S SHELTER PO BOX 13081 NEW BERN,NC 28561		PC	VEHICLE	3,500
COASTAL WOMEN'S SHELTER PO BOX 13081 NEW BERN,NC 28561		PC	CLIENT ASSISTANCE	9,608
COMMUNITIES IN SCHOOLS OF NORTH CAROLINA INC 222 N PERSON STREET RALIEGH,NC 27601		PC	HIGH SCHOOL PROGRAMS	5,000
COMMUNITY ARTIST WILL INC 415 BROAD STREET NEW BERN,NC 28560		PC	NEW ARTIST EVENTS	8,000
CRAVEN ARTS COUNCIL AND GALLERY INC PO BOX 596 NEW BERN,NC 28560		PC	COMMUNITY ART PROJECTS	10,000
CRAVEN ARTS COUNCIL AND GALLERY INC PO BOX 596 NEW BERN,NC 28560		PC	UNITY THROUGH ARTS PROGRAM	10,000
Total 3a				1,462,291

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAVEN COMMUNITY CHORUS INC PO BOX 13704 NEW BERN,NC 28563		PC	SPRING CONCERT SERIES	5,600
CRAVEN COMMUNITY COLLEGE FOUNDATION 800 COLLEGE COURT NEW BERN,NC 28562		PC	SCHOLARSHIPS	47,600
CRAVEN COMMUNITY COLLEGE FOUNDATION 800 COLLEGE COURT NEW BERN,NC 28562		PC	SCHOLARSHIPS	47,600
CRAVEN COUNTY COOPERATIVE EXTENSION 300 INDUSTRIAL DR NEW BERN,NC 28562		PC	FOOD & NUTRITION PROGRAM	3,000
CRAVEN COUNTY PARKS AND RECREATION 406 CRAVEN STREET NEW BERN,NC 28560		PC	YOUTH SUMMER PROGRAMS	31,500
CRAVEN COUNTY PARKS AND RECREATION 406 CRAVEN STREET NEW BERN,NC 28560		PC	DISC GOLF COURSE	20,000
CRAVEN COUNTY PARTNERS IN EDUCATION INC 3600 TRENT RD NEW BERN,NC 28562		PC	CAREER & TECHNICAL EDUCATION TEACHER'S WORKSHOP	250
CRAVEN COUNTY PARTNERS IN EDUCATION INC 3600 TRENT RD NEW BERN,NC 28562		PC	SCHOOL PROJECTS	22,500
CRAVEN COUNTY PARTNERS IN EDUCATION INC 3600 TRENT RD NEW BERN,NC 28562		PC	VARIOUS SCHOOLS	22,500
CRAVEN LITERACY COUNCIL 2507 NEUSE BLVD NEW BERN,NC 28562		PC	LITERACY PROGRAM	7,500
CRAVEN SMART START INC 2111- F NEUSE BLVD NEW BERN,NC 28560		PC	EXPAND RESOURCE LIBRARY	10,000
EAST CAROLINA UNIVERSITY EDUCATIONAL FOUNDATION INC 351 WARD SPORTS MEDICINE BUILDING GREENVILLE,NC 27858		PC	SPORTS FACILITY	200,000
EAST CAROLINA UNIVERSITY EDUCATIONAL FOUNDATION INC 805 THYME COURT NEW BERN,NC 28562		PC	R THRIFT MEMORIAL SCHOLARSHIP	1,000
EAST CAROLINA UNIVERSITY FOUNDATION INC 2200 SOUTH CHARLES BLVD GREENVILLE,NC 27858		PC	SCHOLARSHIPS	62,500
EAST CAROLINA UNIVERSITY FOUNDATION INC 2200 SOUTH CHARLES BLVD GREENVILLE,NC 27858		PC	BASKETBALL PRACTICE FACILITY	50,000
Total  3a				1,462,291

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST CAROLINA UNIVERSITY FOUNDATION INC 2200 SOUTH CHARLES BLVD GREENVILLE,NC 27858		PC	PROFESSORSHIP	66,600
EAST CAROLINA UNIVERSITY FOUNDATION INC 2200 SOUTH CHARLES BLVD GREENVILLE,NC 27858		PC	PROFESSORSHIP	66,600
EAST CAROLINA UNIVERSITY FOUNDATION INC 2200 SOUTH CHARLES BLVD GREENVILLE,NC 27858		PC	SCHOLARSHIPS	62,500
EAST CAROLINA UNIVERSITY FOUNDATION INC 2200 SOUTH CHARLES BLVD GREENVILLE,NC 27858		PC	SCHOLARSHIPS	62,000
EAST CAROLINA UNIVERSITY FOUNDATION INC 2200 SOUTH CHARLES BLVD GREENVILLE,NC 27858		PC	SCHOLARSHIPS	16,000
FOOD BANK OF CENTRAL & EASTERN NC INC 3808 TARHEEL DRIVE RALEIGH,NC 27609		PC	FOOD DISTRIBUTION	7,500
FRIENDS OF THE HAVELOCK-CRAVEN COUNTY PUBLIC LIBRARY 301 CUNNINGHAM BLVD HAVELOCK,NC 28532		PC	EXPAND LIBRARY TO GO PROGRAM	8,404
FRIENDS OF THE NEW BERN FIREMEN'S MUSEUM 408 HANCOCK ST NEW BERN,NC 28560		PC	RENOVATIONS	10,000
GIRL SCOUTS NORTH CAROLINA COASTAL PINES INC 6901 PINECREST RD RALEIGH,NC 27613		PC	START-UP TROOP	2,500
HEARTWORKS CHILDREN'S MEDICAL HOME MISSION PO BOX 365 BAYBORO,NC 28515		PC	YOUTH CENTER	10,000
HOPE CLINIC PO BOX 728 BAYBORO,NC 28515		PC	INDIGENT MEDICAL CARE	10,000
INTERFAITH REFUGEE MINISTRY INC 1233 COLONY DRIVE NEW BERN,NC 28562		PC	ENGLISH LANGUAGE LEARNING	6,000
MEDIATION CENTER OF EASTERN CAROLINA INC PO BOX 1184 NEW BERN,NC 28563		PC	TEEN COURT	10,000
MERCI CLINIC 1315 TATUM DR NEW BERN,NC 28560		PC	PHARMACY ASSISTANCE PROGRAM	10,000
MERCI CLINIC 1315 TATUM DR NEW BERN,NC 28560		PC	PHARMACY ASSISTANCE PROGRAM	10,000
Total  3a				1,462,291

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MERCI CLINIC 1315 TATUM DR NEW BERN, NC 28560		PC	CLINIC PERSONNEL SUPPORT AND DEVELOPMENT	10,000
MERCI CLINIC 1315 TATUM DR NEW BERN, NC 28560		PC	UNINSURED MEDICAL CARE	10,000
MONARCH 1308 COMMERCE DRIVE NEW BERN, NC 28562		PC	TECHNOLOGY	10,000
MONARCH 1308 COMMERCE DRIVE NEW BERN, NC 28562		PC	TECHNOLOGY	10,000
NC UNITED METHODIST CAMP & RETREAT MINISTRIES INC 315 CAMP DON LEE RD ARAPAHOE, NC 28510		PC	IMPROVEMENTS	6,500
NC UNITED METHODIST CAMP & RETREAT MINISTRIES INC 315 CAMP DON LEE RD ARAPAHOE, NC 28510		PC	CONSTRUCTION COSTS	10,000
NEW BERN-CRAVEN COUNTY YMCA INC 100 YMCA LANE NEW BERN, NC 28560		PC	SCHOLARSHIPS	25,000
NORTH CAROLINA COASTAL FEDERATION INC 3609 HWY 24 NEWPORT, NC 28570		PC	ENVIRONMENTAL EDUCATION FOR YOUTH	5,000
NORTH CAROLINA COASTAL LAND TRUST 131 RACINE DR WILMINGTON, NC 28403		PC	VETERANS GARDEN	6,824
NORTH CAROLINA SYMPHONY 3700 GLENWOOD AVE RALEIGH, NC 27612		PC	CONCERT SERIES	4,000
PAMLICO COUNTY HISTORICAL ASSOCIATION INC PO BOX 33 GRANTSBORO, NC 28529		PC	TECHNOLOGY UPGRADE	6,500
PAMLICO PARTNERSHIP FOR CHILDREN INC 702A MAIN STREET BAYBORO, NC 28515		PC	COMMUNITY OUTREACH CENTER FOR FAMILIES AND CHILDREN	10,000
PAMLICO PARTNERSHIP FOR CHILDREN INC 702A MAIN STREET BAYBORO, NC 28515		PC	MUSIC PROGRAM FOR CHILDREN	10,000
PLEASANT ACRES FREE WILL BAPTIST CHURCH 2911 OLD CHERRY POINT RD NEW BERN, NC 28560		PC	HIGH SCHOOL IMPROVEMENTS	20,000
POLLOCKSVILLE VOLUNTEER FIRE DEPARTMENT INC PO BOX 219 POLLOCKSVILLE, NC 28573		PC	OPERATING EXPENSES	12,500
Total			3a	1,462,291

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
POLLOCKSVILLE VOLUNTEER FIRE DEPARTMENT INC PO BOX 220 POLLOCKSVILLE,NC 28573		PC	EQUIPMENT	12,500
PROMISE PLACE 1401 PARK AVE NEW BERN,NC 28560		PC	TRAUMA GROUPS	10,000
PROMISE PLACE 1402 PARK AVE NEW BERN,NC 28560		PC	TRAUMA FOCUSED THERAPY	10,000
PUBLIC RADIO EAST FOUNDATION 800 COLLEGE COURT NEW BERN,NC 28562		PC	OPERATING EXPENSES	12,500
PUBLIC RADIO EAST FOUNDATION 800 COLLEGE COURT NEW BERN,NC 28562		PC	OPERATING EXPENSES	12,500
PUBLIC RADIO EAST FOUNDATION 800 COLLEGE COURT NEW BERN,NC 28562		PC	EMERGENCY FUNDING	12,500
PUBLIC RADIO EAST FOUNDATION 800 COLLEGE COURT NEW BERN,NC 28562		PC	PROGRAM FUNDING	12,500
RELIGIOUS COMMUNITY SERVICES PO BOX 704 NEW BERN,NC 28563		PC	RENT & UTILITY ASSISTANCE	12,500
RELIGIOUS COMMUNITY SERVICES PO BOX 704 NEW BERN,NC 28563		PC	UTILITIES	10,613
RELIGIOUS COMMUNITY SERVICES PO BOX 704 NEW BERN,NC 28563		PC	RENT & UTILITY ASSISTANCE	12,500
REVIVING LIVES MINISTRIES OF NEW BERN INC PO BOX 98 NEW BERN,NC 28560		PC	REHAB PROGRAMS	5,000
REVIVING LIVES MINISTRIES OF NEW BERN INC PO BOX 98 NEW BERN,NC 28560		PC	EQUIPMENT	3,500
REVIVING LIVES MINISTRIES OF NEW BERN INC PO BOX 98 NEW BERN,NC 28560		PC	12 STEP RECOVERY PROGRAM	5,000
SOUTHERN GENTLEMEN CHORUS 2214 CARACARA DRIVE NEW BERN,NC 28560		PC	YOUTH IN HARMONY PROGRAM	2,000
SPECIAL OLYMPICS INC 2200 GATEWAY CENTRE BLVD MORRISVILLE,NC 27560		PC	COMMUNITY OUTREACH	7,500
Total  3a				1,462,291

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SWISS BEAR DOWNTOWN DEVELOPMENT CORPORATION 316 S FRONT ST NEW BERN, NC 28560		PC	CITY PARK	10,000
THE NEW BERN HISTORICAL SOCIETY FOUNDATION INC 511 BROAD STREET NEW BERN, NC 28560		PC	ORIENTATION PLAZA	13,500
THE SALVATION ARMY 535 BELL FORK ROAD JACKSONVILLE, NC 28540		PC	MAYSVILLE ASSITANCE CENTER	10,000
THE SALVATION ARMY PO DRAWER E NEW BERN, NC 28563		PC	VARIOUS PROGRAMS	8,000
THE SALVATION ARMY PO DRAWER E NEW BERN, NC 28563		PC	FOOD PANTRY	8,000
THE SHRINERS HOSPITAL FOR CHILDREN PO DRAWER 490 NEW BERN, NC 28563		PC	HOSPITAL FUND	10,000
TOWN OF DOVER 105 N MAIN ST DOVER, NC 28526		PC	WALKING TRAIL	10,000
TOWN OF MAYSVILLE 404 MAIN STREET MAYSVILLE, NC 28555		PC	FROST PARK IMPROVEMENTS	16,000
TOWN OF MAYSVILLE 404 MAIN STREET MAYSVILLE, NC 28555		PC	FROST PARK IMPROVEMENTS	24,000
TRYON PALACE COUNCIL OF FRIENDS INC PO BOX 1007 NEW BERN, NC 28563		PC	AFRICAN AMERICAN LECTURE SERIES	12,500
TRYON PALACE COUNCIL OF FRIENDS INC PO BOX 1007 NEW BERN, NC 28563		PC	COMMUNITY OUTREACH PROGRAMS	12,500
YMCA OF THE TRIANGLE AREA 801 CORPORATE CENTER DR RALEIGH, NC 27607		PC	YOUTH OUTREACH PROGRAMS IN PAMLICO COUNTY	7,500
YMCA OF THE TRIANGLE AREA 801 CORPORATE CENTER DR RALEIGH, NC 27607		PC	PAMLICO COUNTY OUTREACH	7,500
Total  3a				1,462,291

TY 2014 Accounting Fees Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING	10,201	3,468		3,366

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Amortization Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
GRANT ADM SOFTWARE	2014-09-23	8,000		36 0000000000000	889	0		889

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE HAROLD H BATE FOUNDATION INC
EIN: 56-2121302

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COPIER	2001-01-01	6,466	6,466	200DB	5 0000000000000	0	0		
COMPUTER	2004-12-31	1,721	1,721	ADS	5 0000000000000	0	0		
OFFICE FURNITURE - BRANCH'S	2006-08-14	4,599	4,599	SL	7 0000000000000	0	0		
DELL COMPUTER	2007-10-04	2,236	2,236	SL	5 0000000000000	0	0		
PRINTER	2007-03-05	696	696	SL	5 0000000000000	0	0		
LATERAL FILE	2007-03-17	587	566	SL	7 0000000000000	21	0		
OIL PAINTING	2007-04-16	5,000		NC	0 %	0	0		
DESK	2007-10-01	1,046	934	SL	7 0000000000000	112	0		
OFFICE CHAIR	2008-08-01	192	148	SL	7 0000000000000	27	0		
OFFICE FURNITURE	2009-07-13	3,032	1,949	SL	7 0000000000000	433	0		
EQUIPMENT	2009-08-19	1,000	619	SL	7 0000000000000	143	0		
SIGN	2009-03-02	776	750	SL	5 0000000000000	26	0		
ART WORK	2010-05-18	974	349	SL	10 0000000000000	97	0		
PRINTER	2010-08-02	288	99	SL	10 0000000000000	29	0		
OFFICE FURNITURE	2013-02-26	2,154	180	SL	10 0000000000000	215	0		
SIGN	2013-02-26	811	135	SL	5 0000000000000	162	0		
OFFICE FURNITURE	2013-06-14	1,280	75	SL	10 0000000000000	128	0		
OFFICE EQUIPMENT	2013-08-20	534	18	SL	10 0000000000000	53	0		
BUILDING	2013-01-02	236,324	6,060	SL	39 0000000000000	6,060	0		
BUILDING IMPROVEMENTS	2013-03-01	52,385	1,119	SL	39 0000000000000	1,343	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DELL LAPTOP	2014-09-16	874		SL	5 0000000000000	44	0		

**TY 2014 Investments Corporate
Bonds Schedule****Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ISHARES 20+ YR TREASU BOND ETF	323,879	350,687
ISHARES TIPS BOND ETF	323,856	315,868
VANGUARD SHORT-TERM CORPORATE	648,050	642,773
ABERDEEN GLB HIGH INC I	338,485	309,264
COLUMBIA EMERG MKTS BOND Z	328,527	302,539
DELAWARE CORPORATE BOND INST	669,335	644,732
JOHN HANCOCK BOND I	330,230	325,425
LORD ABBETT SHT DURATION INC F	1,007,691	970,793
PIONEER GLOBAL HIGH YIELD Y	330,260	303,617
TCW TOTAL RETURN BOND I	322,168	329,026
TEMPLETON GLOBAL BD FD ADV	329,975	316,330
PUTNAM SHORTH DURATION INCOME A	74,811	74,662

TY 2014 Investments Corporate
Stock Schedule

Name: THE HAROLD H BATE FOUNDATION INC
EIN: 56-2121302

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI EMERGING MARKETS ETF	1,399,790	1,319,908
ISHARES MSCI JAPAN ETF	767,857	758,970
ISHARES MSCI PAC EX-JPN ETF	411,332	367,598
ISHARES S&P 500 GRWTH ETF	1,053,432	1,411,405
ISHARES S&P 500 VAL ETF	849,059	1,009,528
ISHARES S&P MID-CAP 400 G ETF	357,125	432,067
ISHARES S&P MID-CAP 400 V ETF	380,788	429,253
ISHARES S&P SMLL-CAP 600 V ETF	184,303	234,347
ISHARES SMALL CAP 600 G ETF	189,069	235,234
VANGUARD EUROPEAN MSCI ETF	1,516,797	1,546,252
WISDOMTREE TRUST JAPN HEDGE EQ	809,191	855,519
ALKEON GROWTH OFFSHORE LTD	1,100,000	1,145,995
AURORA OFFSHORE FD LTD II CL R	650,000	764,053
HPC MILLENNIUM INTL LTD CL A	550,000	699,833
HPC OZ DP II FD I CL A	400,000	511,083
HPC STARBOARD VALUE LTD CL A	450,000	646,673
SKYBRIDGE MULTI-ADSR HF SER G	890,250	1,077,873
AIP STRAT OPP FD I OFFSHORE	194,715	221,408
BLACKSTONE EP II OFFSHORE	12,500	12,500
CARLYLE GMS FINANCE - PLACEMENT	150,902	153,229
GS VINTAGE VI OFFSHORE	197,296	226,724
MS CREDIT PRNT II OFFSH PLACE	35,681	36,071
MS PMF V CAYMAN LP	314,742	326,783
AIP PHOENIX GLOBAL RE FD OFF	187,841	185,633
ETFS PALLADIUM TRUST	71,118	79,505
ETFS PLATINUM TRUST	88,358	66,367
FIRST TRUST NORTH AMERICAN E	139,577	140,074
ISHARES SILVER SHARES	212,697	125,179
SPDR GOLD TR GOLD SHS	367,526	283,836
DEUTSCHE ENAHNCED COMM STRAT S	140,394	138,879

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MAINSTAY CUSHING MLP PREMIER I	484,982	459,302
NUVEEN REAL ESTATE SEC FUND I	312,635	369,394
PRUDENTIAL GLB REAL ESTATE Z	113,309	131,320
REMS REAL EST VAL OPPORT INST	320,867	421,389
TORTOISE MLP & PIPELINE INST	279,171	281,045
VOYA GLOBAL REAL ESTATE I	114,558	131,009
ACL ALT LTD USD A	790,652	796,633
BP PLC ADS	458,198	392,636
DELUXE CORPORATION	392,614	423,300
DISCOVER FINCL SVCS	445,980	451,881
DOLLAR TREE INC.	56,766	70,380
EMC CORP MASS	458,568	463,944
HOLLYFRONTIER CORP COM	382,764	322,328
HORMEL FOODS CORPORATION	456,711	437,640
JPMORGAN CHASE & CO	528,227	531,930
MASTERCARD INC CL A	465,380	473,880
MICROSOFT CORP	455,080	441,275
MOODYS CORP	74,735	76,648
PFIZER INC	471,138	476,595
PHILIP MORRIS INTL INC	460,171	431,685
STARBUCKS CORP WASHINGTON	458,098	467,685

TY 2014 Land, Etc. Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COPIER	6,466	6,466	0	
COMPUTER	1,721	1,721	0	
OFFICE FURNITURE - BRANCH'S	4,599	4,599	0	
DELL COMPUTER	2,236	2,236	0	
PRINTER	696	696	0	
LATERAL FILE	587	587	0	
OIL PAINTING	5,000	0	5,000	
DESK	1,046	1,046	0	
OFFICE CHAIR	192	175	17	
OFFICE FURNITURE	3,032	2,382	650	
EQUIPMENT	1,000	762	238	
SIGN	776	776	0	
ART WORK	974	446	528	
PRINTER	288	128	160	
OFFICE FURNITURE	2,154	395	1,759	
SIGN	811	297	514	
OFFICE FURNITURE	1,280	203	1,077	
OFFICE EQUIPMENT	534	71	463	
BUILDING	236,324	12,120	224,204	
BUILDING IMPROVEMENTS	52,385	2,462	49,923	
DELL LAPTOP	874	44	830	
GRANT ADM SOFTWARE	8,000	889	7,111	

TY 2014 Other Assets Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACL DEPRECIATION DEPOSIT	18,799	18,267	18,267
SECURITY DEPOSIT	200		

TY 2014 Other Expenses Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	2,511	0		2,511
INSURANCE	3,453	345		2,762
PUBLIC RELATIONS	14,762	0		14,762
CONTRACT LABOR	1,300	0		1,300
OFFICE EXP	8,647	0		6,918
INVESTMENT EXPENSES	5,784	5,784		0
REPAIRS & MAINTENANCE	839	0		671
EQUIPMENT RENTAL	25	0		25
AMORTIZATION	889	0		0

TY 2014 Other Income Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVERSTMENT INCOME	481	481	481

TY 2014 Other Liabilities Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	1,414	1,414
CALLS	12,981	64,596

TY 2014 Other Professional Fees Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	141,164	141,164		0

TY 2014 Taxes Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	51,295	0		0
FOREIGN TAXES	10,585	10,585		0
PROPERTY TAXES	2,065	0		2,065
PAYROLL TAXES	3,315	0		2,486