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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation MARY E CARNRICK FOUNDATION		A Employer identification number 56-2114068	
Number and street (or P O box number if mail is not delivered to street address) 219 Greenwich Road		B Telephone number (see instructions) (704) 365-0390	
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28211		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,693,070		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	270,838	271,624	271,624	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 ☒	-11,858			
	b Gross sales price for all assets on line 6a 3,534,825				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	258,980	271,624	271,624	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	1,000	1,000	1,000	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ☒	12,000	12,000	12,000	
	b Accounting fees (attach schedule) ☒	2,480	2,480	2,480	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . ☒	9,653	9,653	9,653	
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ☒	1,658	1,658	1,658	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	26,791	26,791	26,791	0
	25 Contributions, gifts, grants paid	1,195,100			0
	26 Total expenses and disbursements. Add lines 24 and 25	1,221,891	26,791	26,791	0
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-962,911			
	b Net investment income (if negative, enter -0-)		244,833		
	c Adjusted net income (if negative, enter -0-)			244,833	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	206,243	70,527	70,527
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	43,988	30,978	36,365
	b	Investments—corporate stock (attach schedule)	1,837,833	862,254	1,050,013
	c	Investments—corporate bonds (attach schedule).	1,708,650	1,533,456	1,566,231
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans	23,205	75,183	75,250
	13	Investments—other (attach schedule)	816,371	1,023,336	894,684
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,636,290	3,595,734	3,693,070	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	98,538	0	
	23	Total liabilities (add lines 17 through 22)	98,538	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,537,752	3,595,734	
	30	Total net assets or fund balances (see instructions)	4,537,752	3,595,734	
	31	Total liabilities and net assets/fund balances (see instructions)	4,636,290	3,595,734	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,537,752
2	Enter amount from Part I, line 27a	2	-962,911
3	Other increases not included in line 2 (itemize) ▶ _____	3	27,715
4	Add lines 1, 2, and 3	4	3,602,556
5	Decreases not included in line 2 (itemize) ▶ _____	5	6,822
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,595,734

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013			0 000000	
2012	1,067,225	6,129,264	0 174120	
2011	1,041,461	6,704,143	0 155346	
2010	840,000	7,071,381	0 118789	
2009	758,445	4,074,181	0 186159	
2	Total of line 1, column (d).		2	0 634414
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 126883
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	
5	Multiply line 4 by line 3.		5	
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	2,448
7	Add lines 5 and 6.		7	2,448
8	Enter qualifying distributions from Part XII, line 4.		8	0
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		14,897	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2.		4,897	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		4,897	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	5,000
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	5,000
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.		8	108
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	5
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 0 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		NC				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶A STUART MCKAIG III Telephone no ▶(704) 365-0390 Located at ▶219 Greenwich Road Charlotte NC ZIP +4 ▶28211			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
A STUART MCKAIG III	Director	0	0	0
219 Greenwich Road	0 25			
Charlotte,NC 28211				
JOHN CRAWFORD	Director	1,000	0	0
6049 Sierra Drive	0 25			
Charlotte,NC 28216				
WILLIAM L MAXWELL	Director	0	0	0
736 Hempstead Place	0 15			
Charlotte,NC 28207				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

(3)

(a) Name and address of each person paid more than \$50,000

Part IX-A

Expenses

1

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5.	6	0

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,897
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,897
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	0

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	0
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	359,330			
b From 2010.	840,000			
c From 2011.	1,045,000			
d From 2012.	1,070,500			
e From 2013.				
f Total of lines 3a through e.	3,314,830			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ _____				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,314,830			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	359,330			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,955,500			
10 Analysis of line 9				
a Excess from 2010. . . .	840,000			
b Excess from 2011. . . .	1,045,000			
c Excess from 2012. . . .	1,070,500			
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b

The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c

Any submission deadlines

See Additional Data Table

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,195,100
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-08-10	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name ROBERT M BARNWELL CPA	Preparer's Signature	Date 2015-08-10	Check if self-employed ☒	PTIN
	Firm's name ☐ Robert M Barnwell CPA			Firm's EIN ☐	
	Firm's address ☐ 6117 Tripp Place Charlotte, NC 28277				
				Phone no	

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

A STUART MCKAIG III
219 Greenwich Road
Charlotte NC,NC 28211
(704) 365-0390

b The form in which applications should be submitted and information and materials they should include
REQUESTS FOR DONATIONS SHOULD BE SUBMITTED TO THE BOARD OF DIRECTORS AND

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
DONEE MUST BE A IRC SECTION 501(C)(3) ORGANIZATION

a The name, address, and telephone number of the person to whom applications should be addressed

A STUART MCKAIG III
219 GREENWICH ROAD
CHARLOTTE, NC 28210
(704) 365-0390

b The form in which applications should be submitted and information and materials they should include

INCLUDE PROOF OF EXEMPT STATUS UNDER IRC SECTION 501(C)(3)

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HEART ASSN 222 S Church Street Charlotte,NC 28202		PAID301(c) (3)	UNRESTRICTED	10,000
ARTHRITIS ASSN CAROLINAS CHAPTER 4530 Park Road Charlotte,NC 28209		PAID301(c) (3)	UNRESTRICTED	10,000
KIDNEY FOUNDATION OF CHARLOTTE NC 5950 Fairview Road Charlotte,NC 28210		PAID301(c) (3)	UNRESTRICTED	10,000
SHEPHERD'S CENTER OF CHARLOTTE P O Box 6052 Charlotte,NC 28207		PAID301(c) (3)	UNRESTRICTED	20,000
FRIENDSHIP TRAYS 2401-A Distribution Street Charlotte,NC 28203		PAID301(c) (3)	UNRESTRICTED	50,000
ALDERSGATE UNITED METH RETIREMENT COMM INC 3800 Shamrock Drive Charlotte,NC 28215		PAID301(c) (3)	UNRESTRICTED	10,000
AMERICAN CANCER SOCIETY 6000 Fairview Road Charlotte,NC 28210		PAID301(c) (3)	UNRESTRICTED	5,000
ADA JENKINS CENTER 212 Gamble St Davidson DAVIDSON,NC 28036		PAID301(c) (3)	UNRESTRICTED	5,000
BETHLEHEM CENTER OF CHARLOTTE NC 2705 Baltimore Avenue Charlotte,NC 28203		PAID301(c) (3)	UNRESTRICTED	50,000
SPEEDWAY CHILDREN'S CHARITIES P O Box 18747 Charlotte,NC 28218		PAID301(c) (3)	UNRESTRICTED	10,000
SUSAN B KOMEN BREAST CANCER FOUNDATION P O Box 601597 Charlotte,NC 28260		PAID301(c) (3)	UNRESTRICTED	15,000
SPECIAL OLYMPICS OF NORTH CAROLINA 2400 Park Road Suite B Charlotte,NC 28203		PAID301(c) (3)	UNRESTRICTED	20,000
CARS INSPIRING YOUTH 1800 Camden Road Charlotte,NC 28203		PAID301(c) (3)	UNRESTRICTED	5,000
ALZHEIMERS ASSN-SOUTHERN PIEDMONT CHTR 3800 Shamrock Drive Charlotte,NC 28215		PAID301(c) (3)	UNRESTRICTED	10,000
SALVATION ARMY CENTER OF HOPE P O Box 31128 Charlotte,NC 28231		PAID301(c) (3)	UNRESTRICTED	80,000
Total  3a				1,195,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP BOOMERANG OF SISKEY FAMILY YMCA 3127 Weddington Road Matthews, NC 28105		PAID301(c) (3)	UNRESTRICTED	20,000
CHARLOTTE RESCUE MISSION P O Box 33000 Charlotte, NC 28233		PAID301(c) (3)	UNRESTRICTED	50,000
UNITED FAMILY SERVICES 601 E FIFTH STREET Charlotte, NC 28207		PAID301(c) (3)	UNRESTRICTED	0
IN REACH 4425 Randolph Rd Suite 400 Charlotte, NC 28211		PAID301(c) (3)	UNRESTRICTED	25,000
SALVATION ARMY BOYS & GIRLS CLUB P O Box 31128 Charlotte, NC 28231		PAID301(c) (3)	UNRESTRICTED	55,600
PROJECT LIFE 3222 Glen Terrace Charlotte, NC 28211		PAID301(c) (3)	UNRESTRICTED	30,000
JACOB'S LADDER JOB CENTER P O Box 9215 Charlotte, NC 28299		PAID301(c) (3)	UNRESTRICTED	0
JIMMY V FOUNDATION 1134 Nichols Court Millersville, MD 21108		PAID301(c) (3)	UNRESTRICTED	15,000
URBAN MINISTRY-ROOM IN THE INN 945 N College Street Charlotte, NC 28206		PAID301(c) (3)	UNRESTRICTED	10,000
THOMPSON CHILD & FAMILY FOCUS 6800 St Peters Lane Matthews, NC 28105		PAID301(c) (3)	UNRESTRICTED	20,000
ALEXANDER YOUTH NETWORK 6220 Thermal Road Charlotte, NC 28211		PAID301(c) (3)	UNRESTRICTED	20,000
AMERICAN DIABETES ASSN 222 S Church Street Suite 336M Charlotte, NC 28202		PAID301(c) (3)	UNRESTRICTED	10,000
CHARLOTTE HOUSING AUTHORITY SCHOLARSHIP FUND 306 Benjamin Street CHARLOTTE, NC 28203		PAID301(c) (3)	UNRESTRICTED	25,000
COMMUNITIES IN SCHOOLS 601 E 5th Street Suite 300 CHARLOTTE, NC 28202		PAID301(c) (3)	UNRESTRICTED	25,000
NEVINS CENTER 3528 Nevins Road Charlotte, NC 28269		PAID301(c) (3)	UNRESTRICTED	15,000
Total  3a				1,195,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOSPICE & PALLITIVE CARE 1420 E 7th Street CHARLOTTE,NC 28204		PAID301(c)(3)	UNRESTRICTED	10,000
LEUKEMIA & LYMPHOMA SOCIETY 5950 Fairview Rd 250 CHARLOTTE,NC 28210		PAID301(c)(3)	UNRESTRICTED	12,000
LIFESPAN 200 Clanton Road CHARLOTTE,NC 28217		PAID301(c)(3)	UNRESTRICTED	15,000
LIZ MURRAY SCHOLARSHIP FUND 132 N McDowell Street CHARLOTTE,NC 28202		PAID301(c)(3)	UNRESTRICTED	10,000
UMAR 9900 Kincey Ave Suite 190 Huntersville,NC 28078		PAID301(c)(3)	UNRESTRICTED	10,000
CRISIS ASSISTANCE MINISTRY 500 Spratt Street Charlotte,NC 28208		PAID301(c)(3)	UNRESTRICTED	100,000
LOAVES & FISHES P O Box 11234 Charlotte,NC 28220		PAID301(c)(3)	UNRESTRICTED	50,000
JACKSON PARK MINISTRIES 5415 Airport Drive Charlotte,NC 28208		PAID301(c)(3)	UNRESTRICTED	10,000
REGENT SCHOOLS OF THE CAROLINAS P O Box 30244 Charlotte,NC 28230		PAID301(c)(3)	UNRESTRICTED	0
CHARLOTTE FAMILY HOUSING 300 Hawthorne Lane Charlotte,NC 28204		PAID301(c)(3)	UNRESTRICTED	30,000
SECOND HARVEST METROLINA FOOD BANK 500 Spratt Street Charlotte,NC 28208		PAID301(c)(3)	UNRESTRICTED	50,000
PHILIPS ACADEMY 3115 PROVIDENCE ROAD CHARLOTTE,NC 28211		PAID301(c)(3)	UNRESTRICTED	45,000
BIG BROTHERS BIG SISTERS 3801 E Independence Blvd Charlotte,NC 28204		PAID301(c)(3)	UNRESTRICTED	10,000
PROJECT ONE 2438 Hassell Place CHARLOTTE,NC 28209		PAID301(c)(3)	UNRESTRICTED	10,000
SHELTER HEALTH SERVICES INC 534 SPRATT STREET CHARLOTTE,NC 28206		PAID301(c)(3)	UNRESTRICTED	10,000
Total  3a				1,195,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEN'S SHELTER OF CHARLOTTE P O BOX 36471 CHARLOTTE,NC 28236		PAID301(c)(3)	UNRESTRICTED	40,000
ANSWER 6420 Rea Road Suite 355 Charlotte,NC 28277		PAID301(c)(3)	UNRESTRICTED	17,500
MOTHERS OF MURDERED OFFSPRING 2425 KINGS PARK DR CHARLOTTE,NC 28208		PAID301(c)(3)	UNRESTRICTED	15,000
INNER VISION 415 E 4th Street Charlotte,NC 28202		PAID301(c)(3)	UNRESTRICTED	15,000
ANITA STROUD FOUNDATION 1110 RISING OAK DR CHARLOTTE,NC 28206		PAID301(c)(3)	UNRESTRICTED	20,000
NIX-SULLIVAN COMPLEX 7326 MEADOWLAND DRIVE CHARLOTTE,NC 28215		PAID301(c)(3)	UNRESTRICTED	8,000
HOSPITALITY HOUSE 1400 SCOTT AVENUE CHARLOTTE,NC 28203		PAID301(c)(3)	UNRESTRICTED	5,000
MAKE A WISH FOUNDATION 212 S TRYON STREET CHARLOTTE,NC 28201		PAID301(c)(3)	UNRESTRICTED	5,000
SAFE ALLIANCE 601 E FIFTH STREET CHARLOTTE,NC 28202		PAID301(c)(3)	UNRESTRICTED	10,000
LAKE WYLIES CHILDRENS PO Box 5188 LAKE WYLIE,SC 29710		PAID301(c)(3)	UNRESTRICTED	2,000
BARIUM SPRINGS YMCA 156 FRAZIER LOOP STATESVILLE,NC 28677		PAID301(c)(3)	UNRESTRICTED	10,000
CARE TO SHARE OUTREACH CENTER 6600 THE PLAZA CHARLOTTE,NC 28215		PAID301(c)(3)	UNRESTRICTED	0
CATHERINE'S HOUSE 400 MERCY DRIVE BELMONT,NC 28012		PAID301(c)(3)	UNRESTRICTED	5,000
GENESIS PROJECT 5108 Reagan Dr 14 CHARLOTTE,NC 28206		PAID301(c)(3)	UNRESTRICTED	5,000
DENTAL LIFELINE PO Box 3643 CARY,NC 27519		PAID301(c)(3)	UNRESTRICTED	5,000
Total  3a				1,195,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUTISM SOCIETY 505 Oberlin Road Suite 230 RALEIGH,NC 27605		PAID301(c) (3)	UNRESTRICTED	10,000
ANUVIA PREVENTION & RECOVERY 100 Billingsley Road CHARLOTTE,NC 28211		PAID301(c) (3)	UNRESTRICTED	10,000
AMERICAN BRAIN TUMOR ASSO 8550 W Bryn Mawr Ave Ste 550 CHICAGO,IL 60631		PAID301(c) (3)	UNRESTRICTED	10,000
Total  3a				1,195,100

TY 2014 Accounting Fees Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
R Barnwell CPA Tax Preparation	2,480			

**TY 2014 All Other Program
Related Investments Schedule**

Name: MARY E CARNRICK FOUNDATION
EIN: 56-2114068

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: MARY E CARNRICK FOUNDATION
EIN: 56-2114068

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ALCOA INC	2013-12	Purchased	2014-01		104,005	99,970			4,035	
AMERICAN EXPRESS	2014-05	Purchased	2014-08		1,485				1,485	
AMGEN INC	2014-02	Purchased	2014-10		197,861			189,998	7,863	
BAIDU	2014-03	Purchased	2014-06		86,993			78,972	8,021	
BOEING	2014-01	Purchased	2014-05		131,896			125,980	5,916	
BORG WARNER	2013-12	Purchased	2014-07		65,427			55,728	9,699	
CSX CORP	2013-03	Purchased	2014-01		106,887			93,666	13,221	
DEERE & CO	2014-02	Purchased	2014-03		88,062			85,916	2,146	
DEVON ENERGY / DOVER CORP	2014-05	Purchased	2014-12		46,766			74,386	-27,620	
DUPONT	2014-07	Purchased	2014-07		1,568				1,568	
DUKE ENERGY	2014-08	Purchased	2014-10		114,382			105,323	9,059	
EATON CORP	2014-05	Purchased	2014-07		71,963			73,143	-1,180	
EATON VANCE	2013-12	Purchased	2014-10		49,260			49,504	-244	
EXXON MOBIL	2014-07	Purchased	2014-07		244				244	
FIREEYE INC	2014-02	Purchased	2014-04		138,786			153,945	-15,159	
FIRST SOLAR	2013-12	Purchased	2014-01		103,947			122,451	-18,504	
FREPORT MCMORAN	2013-12	Purchased	2014-07		146,472			142,915	3,557	
GENERAL MTRS	2014-05	Purchased	2014-07		36,675			34,380	2,295	
GOLDMAN SACHS	2014-04	Purchased	2014-07		164,809			163,341	1,468	
GOOGLE INC	2013-12	Purchased	2014-02		117,841			107,712	10,129	
KNOWLES CORP	2014-03	Purchased	2014-05		14,534			15,667	-1,133	
LINEAR TECH	2013-11	Purchased	2014-04		66,475			63,992	2,483	
NORDSTROM	2013-11	Purchased	2014-05		68,369			64,142	4,227	
QUALCOMM	2014-04	Purchased	2014-07		76,019			78,467	-2,448	
SALESFORCE COM	2014-01	Purchased	2014-03		91,670			86,019	5,651	
SCHLUMBERGER	2013-08	Purchased	2014-04		95,426			84,651	10,775	
SEADRILL LTD	2014-02	Purchased	2014-07		75,549			72,914	2,635	
TEREX CP	2013-11	Purchased	2014-01		78,334			70,906	7,428	
UNITED STS STL CP	2014-02	Purchased	2014-02		136,935			162,522	-25,587	
VODAFONE GROUP	2014-01	Purchased	2014-06		69,448			157,719	-88,271	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
YAHOO	2014-01	Purchased	2014-06		103,626			125,055	-21,429	
COCA COLA	2013-05	Purchased	2014-12		42,486			43,109	-623	
DEERE & CO	2011-05	Purchased	2014-03		88,189			88,750	-561	
DOVER CORP	2013-01	Purchased	2014-05		85,462			57,175	28,287	
EATON VANCE	2013-10	Purchased	2014-10		241,310			218,025	23,285	
SUNTRUST BANK	2013-01	Purchased	2014-05		74,572			58,316	16,256	
ALLY FINL INC	2011-06	Purchased	2014-02		100,000			100,000		
FHASI 2004	2005-04	Purchased	2014-08		22,000			21,725	275	
FHLMC	2006-06	Purchased	2014-12		1,603			1,667	-64	
FHLMC 30G	2005-03	Purchased	2014-12		750			729	21	
FNMA POO 664	2009-05	Purchased	2014-12		937			988	-51	
FNMA POOL 903	2009-05	Purchased	2014-12		690			727	-37	
FNMA POOL 821	2009-05	Purchased	2014-12		3,535			3,703	-168	
GNMA POOL 3331	2003-01	Purchased	2014-12		1,286			817	469	
KNOWLES CORP	2013-01	Purchased	2014-03		15,565			11,273	4,292	
NRG ENERGY	2012-05	Purchased	2014-09		156,375			156,076	299	
US STEEL CORP	2011-08	Purchased	2014-02		48,351			44,219	4,132	

**TY 2014 Investments Corporate
Bonds Schedule****Name:** MARY E CARNRICK FOUNDATION**EIN:** 56-2114068

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL ELEC CAP	106,076	116,375
JP MORGAN	224,818	215,260
HARRAHS OPERATING	48,881	36,650
US STEEL CORP	103,214	106,000
COOPER TIRE & RUBBER	78,527	83,813
SUNTRUST BANK	51,087	55,058
LEVI STRAUSS	106,931	105,000
NRG ENERGY	158,922	160,125
WALTER INVESTMENT	52,495	44,625
WINDSTREAM CORP	100,006	93,500
CITIZENS COMM	100,856	99,750
ALCOA INC	103,887	108,914
METLIFE INC	99,256	111,500
ALLSTATE	97,756	105,500
BNP PARIBAS	100,744	101,345
ACCRUED INTEREST		22,816

**TY 2014 Investments Corporate
Stock Schedule****Name:** MARY E CARNRICK FOUNDATION**EIN:** 56-2114068

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALIBABA GP 500 SHARES	58,094	51,970
AMERICAN EXPRESS 2K SHARES	75,032	185,075
AMGEN INC 500 SHARES	59,210	79,645
COCA COLA 2K SHARES	79,497	84,440
DU PONT EL DE NEMOURS 2K SH	110,231	138,280
EXXON MOBIL 2K SH	168,692	184,900
GENERAL ELEC 4K SH	72,871	101,080
HONEYWELL INTL 1K SH	90,398	98,610
TOTAL SA SPON 1.5K SH	97,612	76,800
VERIZON COMM 1.052K SH	50,617	49,213

TY 2014 Investments Government Obligations Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

**US Government Securities - End of
Year Book Value:**

30,978

**US Government Securities - End of
Year Fair Market Value:**

36,365

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Investments - Other Schedule**Name:** MARY E CARNRICK FOUNDATION**EIN:** 56-2114068

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRECIOUS METALS-CDN CO MAP LF		329,843	226,259
UNIT INVESTMENT TRUST		100,022	110,276
EFT - CEF		438,724	413,460
MUTUAL FUNDS		154,747	144,689

TY 2014 Legal Fees Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
McKaig Law firm Legal Services	12,000			

TY 2014 Other Decreases Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Amount
STOCKS-SHORT	0
OPTIONS LOSS	6,240
PRIOR YEAR OPTION INC	0
ROUNDING	582

TY 2014 Other Expenses Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	158	158	158	
BROKERAGE STORAGE FEES	1,500	1,500	1,500	

TY 2014 Other Increases Schedule**Name:** MARY E CARNRICK FOUNDATION**EIN:** 56-2114068

Description	Amount
OPTION INCOME	0
NON-DIVIDEND DIST	4,747
ACCRUED INTEREST - GOV'T SEC	152
ACCRUED INTEREST - CORP STOCK	22,816

TY 2014 Other Liabilities Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Beginning of Year - Book Value	End of Year - Book Value
NET UNSETTLED PURCHASES	90,649	
OPTIONS	7,889	

TY 2014 Other Liabilities Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Beginning of Year - Book Value	End of Year - Book Value
NET UNSETTLED PURCHASES	90,649	
OPTIONS	7,889	

TY 2014 Taxes Schedule**Name:** MARY E CARNRICK FOUNDATION**EIN:** 56-2114068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES	5,000	5,000	5,000	
FEDERAL TAX RETURN	1,430	1,430	1,430	
FOREIGN TAX	672	672	672	
ACCRUED INTEREST PAID	18	18	18	
PROPERTY TAX	2,533	2,533	2,533	