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Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form **990-PF****2014**Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation DARRELL AND PATRICIA STEAGALL FAMILY FOUNDATION		A Employer identification number 56-2061059
Number and street (or P O box number if mail is not delivered to street address) 355 SOUTH NEW HOPE ROAD	Room/suite 302	B Telephone number (see instructions) 704-616-3061
City or town, state or province, country, and ZIP or foreign postal code GASTONIA NC 28054		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,892,947	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	44	44		
4	Dividends and interest from securities	43,752	43,752		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	184,949			
b	Gross sales price for all assets on line 6a 415,973				
7	Capital gain net income (from Part IV, line 2)		184,949		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	228,745	228,745	0	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Retirement plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 1	1,250			1,250
c	Other professional fees (attach schedule) STMT 2	17,094	17,094		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	1,164	1,164		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch)				
24	Total operating and administrative expenses. Add lines 13 through 23	19,508	18,258	0	1,250
25	Contributions, gifts, grants paid	70,650			70,650
26	Total expenses and disbursements. Add lines 24 and 25	90,158	18,258	0	71,900
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	138,587			
b	Net investment income (if negative, enter -0-)		210,487		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

DAA

SCANNED MAY 01 2015 Revenue

Operating and Administrative Expenses

6/4

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	89,059	140,250	140,250
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 4	1,404,708	1,382,253	1,752,697
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,493,767	1,522,503	1,892,947	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,493,767	1,522,503	
30 Total net assets or fund balances (see instructions)	1,493,767	1,522,503		
31 Total liabilities and net assets/fund balances (see instructions)	1,493,767	1,522,503		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,493,767
2 Enter amount from Part I, line 27a	2	138,587
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	14,700
4 Add lines 1, 2, and 3	4	1,647,054
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	124,551
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,522,503

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RAYMOND JAMES (60183756)	D	07/14/10	02/03/14
b	RAYMOND JAMES (78651179)	P	VARIOUS	VARIOUS
c	RAYMOND JAMES (78651179)	P	VARIOUS	VARIOUS
d	RAYMOND JAMES (78651179)			
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 102,396			102,396
b 106,419		96,252	10,167
c 199,542		134,772	64,770
d 7,616			7,616
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			102,396
b			10,167
c			64,770
d			7,616
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	184,949
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	10,167

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	60,330	1,526,858	0.039513
2012	53,450	1,237,490	0.043192
2011	39,250	1,193,550	0.032885
2010	40,950	939,044	0.043608
2009	59,050	823,272	0.071726

2 Total of line 1, column (d)	2	0.230924
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046185
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,851,049
5 Multiply line 4 by line 3	5	85,491
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,105
7 Add lines 5 and 6	7	87,596
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	71,900

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,210
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,210
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,210
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,384
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,384
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	19
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	155
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 155 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► DARRELL & PATRICIA STEAGALL 355 SOUTH NEW HOPE ROAD Located at ► GASTONIA NC ZIP+4 ► 28054 Telephone no ► 704-867-7344			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1b	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	1c	X
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4a	X
		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,704,364
b	Average of monthly cash balances	1b	174,874
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,879,238
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,879,238
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	28,189
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,851,049
6	Minimum investment return. Enter 5% of line 5	6	92,552

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	92,552
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,210
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,210
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	88,342
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	88,342
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	88,342

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	71,900
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	71,900

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				88,342
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			71,898	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014.				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 71,900				
a Applied to 2013, but not more than line 2a			71,898	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				2
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				88,340
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DARRELL & PATRICIA STEAGALL 704-867-7344
355 SOUTH NEW HOPE ROAD GASTONIA NC 28054

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 8

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV , **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 9				70,650
Total			▶ 3a	70,650
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	44	
4	Dividends and interest from securities			14	43,626	126
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	184,949	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		228,619	126
13	Total. Add line 12, columns (b), (d), and (e)				13	228,745

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|-----|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527 , relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes

Signature of officer or trustee

Date _____

Title

Paid	
Preparer	
Use Only	

Print/Type preparer's name

Preparer's signature _____

Date _____

Check ☒ if self-employed

R. KEITH GUNTER

03/25/15

Firm's name ▶	GBK PEABODY, PLLC
Firm's address ▶	4525 HEDGEMORE DR # 108 CHARLOTTE, NC 28209

PTIN	P00448224
Firm's EIN ▶	27-3023135
Phone no	704-525-7300

Form **990-PF** (2014)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
GUNTER BARRETT & KOSTMAYER PLLC	\$ 1,250	\$	\$	\$ 1,250
TOTAL	\$ 1,250	\$ 0	\$ 0	\$ 1,250

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 17,094	\$ 17,094	\$	\$
TOTAL	\$ 17,094	\$ 17,094	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES WITHHELD ON DIVIDE	\$ 1,164	\$ 1,164	\$	\$
TOTAL	\$ 1,164	\$ 1,164	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SECURITIES	\$ 1,404,708	\$ 1,382,253	COST	\$ 1,752,697
TOTAL	\$ 1,404,708	\$ 1,382,253		\$ 1,752,697

56-2061059

Federal Statements

FYE: 12/31/2014

Statement 5 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
2014 CHECKS WRITTEN NOT YET CASHED	\$ 14,700
TOTAL	\$ 14,700

Statement 6 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
FAIR MARKET VALUE OF CONTRIBUTED STOCK	\$ 102,396
2013 CHECKS CASHED IN 2014	5,100
2013 IRS TAX PAID FOR RETURN	2,859
2014 IRS ESTIMATED TAX PAYMENTS	4,384
OTHER EQUITY ADJUSTMENTS	9,812
TOTAL	\$ 124,551

STE1003 Darrell and Patricia Steagall
56-2061059
FYE: 12/31/2014

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Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DARRELL C. STEAGALL 23 TRADEWIND COURT GEORGETOWN SC 29440	PRESIDENT	0.00	0	0	0
PATRICIA C. STEAGALL 23 TRADEWIND COURT GEORGETOWN SC 29440	SECRETARY	0.00	0	0	0
DARRELL P. STEAGALL PO BOX 1257 MOORSEVILLE NC 28115	VICE PRESIDE	0.00	0	0	0
HOLLY G. STEAGALL PO BOX 1257 MOORSEVILLE NC 28115	VICE PRESIDE	0.00	0	0	0
GABRIEL J. STEAGALL 375 KNOLL WOODS TERRACE ROSWELL GA 30075	VICE PRESIDE	0.00	0	0	0
ROBIN G. STEAGALL 375 KNOLL WOODS TERRACE ROSWELL GA 30075	VICE PRESIDE	0.00	0	0	0

Federal Statements**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

Statement 8 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

REQUESTS FOR FUNDS SHOULD BE SUBMITTED IN WRITING AND
INCLUDE A DESCRIPTION OF THE FOLLOWING: (1) ORGANIZATION
REQUESTING FUNDS, (2) WHAT THE FUNDS WILL BE USED FOR, AND
(3) WHO THE FUNDS WILL BENEFIT

Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

N/A

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

N/A

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Relationship	Status	Purpose	Amount
Address							
MYERS MEMORIAL		301 SOUTH NEW HOPE ROAD					
GASTONIA NC 28054	N/A	501 (C) (3)			CHURCH		4,000
MYERS MEMORIAL		301 SOUTH NEW HOPE ROAD					
GASTONIA NC 28054	N/A	501 (C) (3)			CHURCH - PASTOR'S DISCRETIONARY FUND		
SALVATION ARMY		107 S. BROAD STREET					
GASTONIA NC 28052	N/A	501 (C) (3)			FIGHTING POVERTY		2,000
GASTONIA CORNERSTONE		400 EAST FIFTH STREET					
GASTONIA NC 28053	N/A	501 (C) (3)			ADDICTION RECOVERY		
HUNTERS FOR THE HUNGRY		PO BOX 304					
BIG ISLAND VA 24526	N/A	501 (C) (3)			FEEDING THE HUNGRY		1,000
OUTREACH FARMS		PO BOX 644					
PAWLEY'S ISLAND SC 29585	N/A	501 (C) (3)			FEEDING THE HUNGRY		500
SCHIELE MUSEUM		1500 E. GARRISON BLVD					
GASTONIA NC 28054	N/A	501 (C) (3)			MUSEUM		250
NATIONAL WILD TURKEY		PO BOX 530					
EDGEFIELD SC 29824	N/A	501 (C) (3)			CONSERVATION & HUNTING ORGANIZATION		
CENTRAL UNITED		214 NORTH ACADEMY STREET					
MOORESVILLE NC 28115	N/A	501 (C) (3)			CHURCH		1,000
UNIVERSITY OF NORTH		PO BOX 309					
CHAPEL HILL NC 27514	N/A	501 (C) (3)			UNIVERSITY MEDICAL HOSPITAL		1,000
THE V FOUNDATION		106 TOWERVIEW COURT					
CARY NC 27513	N/A	501 (C) (3)			CANCER RESEARCH		2,000
MARCH OF DIMES		7506 E. INDEPENDENCE BLVD					
CHARLOTTE NC 28227	N/A	501 (C) (3)			BIRTH DEFECTS		
MOORESVILLE SOUP KITCHEN		PO BOX 5173					
MOORESVILLE NC 28117	N/A	501 (C) (3)			FEEDING THE HUNGRY		1,500
THE CHRISTIAN MISSION		PO BOX 62					
MOORESVILLE NC 28115	N/A	501 (C) (3)			FEEDING THE HUNGRY		1,500
FIELDSTONE PRESBYTERIAN		804 FIELDSTONE ROAD					
ROSSELL GA 30075	N/A	501 (C) (3)			BOY SCOUTS		
CENTRAL UNITED METHODIST		214 NORTH ACADEMY STREET					
MOORESVILLE NC 28115	N/A	501 (C) (3)			BOY SCOUTS		700
HIGH MUSEUM OF ART		1280 PEACHTREE STREET					
ATLANTA GA 30309	N/A	501 (C) (3)			ART MUSEUM		2,000

Federal Statements

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address							
ATLANTA SYMPHONY		1280 PEACHTREE STREET					
ATLANTA GA 30309	N/A	501(C) (3)				AYMPHONY ORCHESTRA	
CARENGIE MELLON		5000 FORBES AVENUE					
PITTSBURGH PA 15213	N/A	501(C) (3)				UNIVERSITY	500
GEORGIA STATE		PO BOX 3963					
ATLANTA GA 30302	N/A	501(C) (3)				UNIVERSITY	
THE SHELTER OF GASTON		330 NORTH MARIETTA STREET					
GASTONIA NC 28052	N/A	501(C) (3)				HOUSING FOR BATTERED WOMEN	400
UNIVERSITY OF PITTSBURGH		128 NORTH CRAIG STREET					
PITTSBURGH PA 15260	N/A	501(C) (3)				UNIVERSITY	500
BRIGHT BLESSINGS		608-A MATTHEWS-MINT HILL					
MATTHEWS NC 28105	N/A	501(C) (3)				SUPPORT HOMELESS CHILDREN	
CAROLINA CROSS CONNECTION		PO BOX 5723					
CONCORD NC 28027	N/A	501(C) (3)				YOUTH SUMMER CAMP	1,500
CHILDREN'S HUNGER FUND		12820 PIERCE STREET					
PACOIMA CA 91331	N/A	501(C) (3)				FEEDING THE HUNGRY	1,000
WOUNDED WARRIOR PROJECT		4899 BELFORT ROAD					
JACKSONVILLE FL 32256	N/A	501(C) (3)				AID FOR WOUNDED VETS	1,000
CHRON'S & COLITIS FOUNDATION		386 PARK AVENUE SOUTH					
NEW YORK NY 10016-8804	N/A	501(C) (3)				DISEASE RESEARCH	
ALZHEIMER'S FOUNDATION		322 EIGHT AVENUE					
NEW YORK NY 10001	N/A	501(C) (3)				ALZHEIMER'S RESEARCH	
FAMILY PROMISE OF GASTON COUNTY		PO BOX 67					
GASTONIA NC 28053-0067	N/A	501(C) (3)				FEEDING THE HUNGRY	
MYERS MEMORIAL		301 SOUTH NEW HOPE ROAD					
GASTONIA NC 28054	N/A	501(C) (3)				CHURCH - TOWER FUND	12,000
QUAIL FOREVER		1783 BUERKLE CIRCLE					
ST. PAUL MN 55110	N/A	501(C) (3)				QUAIL CONSERVATION	
MEMORIAL SLOAN KETTERING CANCER		1275 YORK AVENUE					
NEW YORK NY 10065	N/A	501(C) (3)				CANCER RESEARCH	
ATLANTA EDUCATIONAL		740 BISMARCK ROAD NE					
ATLANTA GA 30324	N/A	501(C) (3)				ARTS, CULTURE & HUMANITIES	
SALVATION ARMY OF GEORGETOWN		2401 ANTHUAN MAYBANK DR.					
GEORGETOWN SC 29440	N/A	501(C) (3)				FIGHTING POVERTY	500

Federal Statements

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
THE DRAKE HOUSE OF ROSWELL ROSWELL GA 30075	N/A	10500 CLARA DRIVE	501(C) (3)	HOMELESS SHELTER	1,000
HUNTING FOR HEROES BELTON MO 64012	N/A	8426 CLINT DRIVE	501(C) (3)	INJURED LAW ENFORCEMENT THERAPY	500
BAT CONSERVATION INTERNATIONAL AUSTIN TX 78716	N/A	P.O. BOX 162603	501(C) (3)	BAT CONSERVATION	1,000
AMERICAN FOREST FOUNDATION WASHINGTON DC 20036	N/A	1111 NINETEENTH STREET NW	501(C) (3)	FOREST SUSTAINABILITY	1,000
PUBLIC BROADCASTING, ATLANTA ATLANTA GA 30324	N/A	740 BISMARCK RD NE	501(C) (3)	RADIO STATION	
GEORGIA PUBLIC BROADCASTING ATLANTA GA 30318	N/A	260 14TH STREET NW	501(C) (3)	RADIO BROADCASTING	1,000
SPRINGMONT ATLANTA GA 30327	N/A	5750 LONG ISLAND DRIVE NW	501(C) (3)	MONTESSORI SCHOOL	5,000
ROSWELL UNITED METHODIST CHURCH ROSWELL GA 30075	N/A	814 MIMOSA BOULEVARD	501(C) (3)	CHURCH	3,500
NC STATE STUDENT AID ASSOCIATION RALEIGH NC 27607	N/A	5400 TRINITY ROAD	501(C) (3)	UNIVERSITY STUDENT AID	5,000
HOLY ANGELS BELMONT NC 28012-0710	N/A	6600 WILKINSON BLVD	501(C) (3)	CARE FOR INTELLECTUALLY DISABLED	5,000
FOOD FOR DAYS MOORESVILLE NC 28117	N/A	224 ROLLING HILLS RD	501(C) (3)	CHILDHOOD HUNGER	1,000
UMCOR NEW YORK NY 10115	N/A	475 RIVERSIDE DRIVE	501(C) (3)	HUMAN SUFFERING	1,000
FIELDSTONE PRESBYTERIAN CHURCH MOORESVILLE NC 28115	N/A	804 FIELDSTONE ROAD	501(C) (3)	CHURCH	800
SHRINERS HOSPITAL FOR CHILDREN TAMPA FL 33607	N/A	2900 ROCKY POINT DRIVE	501(C) (3)	HOSPITAL	3,000
DUNCAN MEMORIAL UNITED METHODIST GEORGETOWN SC 29440	N/A	901 HIGHMARKET STREET	501(C) (3)	CHURCH	2,000
NCSU FOUNDATION RALEIGH NC 27695-7474	N/A	CAMPUS BOX 7474	501(C) (3)	UNIVERSITY ADVANCEMENT	5,000

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Purpose	Amount
Address	Relationship	Status			
TOTAL					70,650