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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

| | | |
|--|--|--|
| Name of foundation THE BLANCHE AND JULIAN ROBERTSON FAMILY FOUNDATION, INC. | | A Employer identification number 56-2027907 |
| Number and street (or P.O. box number if mail is not delivered to street address) C/O DAVID E. SETZER PO BOX 4242 | Room/suite | B Telephone number (see instructions) 704-637-0511 |
| City or town state or province, country and ZIP or foreign postal code SALISBURY NC 28145-4242 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | | D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 15,898,066 | J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

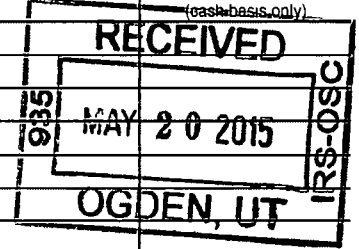
| | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| 3 Interest on savings and temporary cash investments | | | | |
| 4 Dividends and interest from securities | 252,375 | 252,375 | | |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | 436,837 | | | |
| b Gross sales price for all assets on line 6a 2,324,785 | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 436,837 | | |
| 8 Net short-term capital gain | | | 0 | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit or (loss) (attach schedule) | | | | |
| 11 Other income (attach schedule) | | | | |
| 12 Total. Add lines 1 through 11 | 689,212 | 689,212 | 0 | |
| 13 Compensation of officers, directors, trustees, etc | 0 | | | |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | | | | |
| 16a Legal fees (attach schedule) | | | | |
| b Accounting fees (attach schedule) Stmt 1 | 1,600 | 80 | | 1,520 |
| c Other professional fees (attach schedule) Stmt 2 | 60,000 | 3,000 | | 57,000 |
| 17 Interest | | | | |
| 18 Taxes (attach schedule) (see instructions) Stmt 3 | 6,766 | | | |
| 19 Depreciation (attach schedule) and depletion Stmt 4 | 3,641 | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | | | | |
| 23 Other expenses (att. sch) Stmt 5 | 10,850 | 543 | | 10,307 |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 82,857 | 3,623 | 0 | 68,827 |
| 25 Contributions, gifts, grants paid | 1,261,659 | | | 1,261,659 |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 1,344,516 | 3,623 | 0 | 1,330,486 |
| 27 Subtract line 26 from line 12 | | | | |
| a Excess of revenue over expenses and disbursements | -655,304 | | | |
| b Net investment income (if negative, enter -0-) | | 685,589 | | |
| c Adjusted net income (if negative, enter -0-) | | | 0 | |

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

SCANNED MAY 27 2015 Revenue

Operating and Administrative Expenses



12

| Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|--|--|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash – non-interest-bearing | 11,998 | 64,070 | 64,070 |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶ | 0 | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 8,640 | 6,800 | 6,800 |
| | 10a Investments – U S and state government obligations (attach schedule) | | | |
| | b Investments – corporate stock (attach schedule) | | | |
| | c Investments – corporate bonds (attach schedule) | | | |
| | 11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶ | | | |
| | 12 Investments – mortgage loans | | | |
| | 13 Investments – other (attach schedule) See Statement 6 | 10,529,792 | 9,897,345 | 15,826,644 |
| | 14 Land, buildings, and equipment basis ▶ 216,678 Less: accumulated depreciation (attach sch) ▶ Stmt 7 66,259 | 154,060 | 150,419 | |
| 15 Other assets (describe ▶ See Statement 8) | | 552 | 552 | |
| 16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I) | 10,704,490 | 10,119,186 | 15,898,066 | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/> | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 18,152,632 | 18,152,632 | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | -7,448,142 | -8,033,446 | |
| | 30 Total net assets or fund balances (see instructions) | 10,704,490 | 10,119,186 | |
| 31 Total liabilities and net assets/fund balances (see instructions) | 10,704,490 | 10,119,186 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|------------|
| 1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 10,704,490 |
| 2 Enter amount from Part I, line 27a | 2 | -655,304 |
| 3 Other increases not included in line 2 (itemize) ▶ See Statement 9 | 3 | 70,000 |
| 4 Add lines 1, 2, and 3 | 4 | 10,119,186 |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 10,119,186 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | | (b) How acquired P – Purchase D – Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|--|--------------------------------------|----------------------------------|
| 1a | 123502.939 SHS VANGUARD ST TREASURY | P | Various | Various |
| b | 20036.940 SHS VANGUARD TOTAL STK MKT | P | Various | Various |
| c | Short Term Treasury Adm | | | |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 1,321,659 | | 1,318,933 | 2,726 |
| b 1,000,000 | | 569,015 | 430,985 |
| c 3,126 | | | 3,126 |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k) but not less than -0-) or Losses (from col. (h)) |
|------------------------|--------------------------------------|---|--|
| a | | | 2,726 |
| b | | | 430,985 |
| c | | | 3,126 |
| d | | | |
| e | | | |

| | | | |
|--|---|----------|----------------|
| 2 Capital gain net income or (net capital loss) | <div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div> | 2 | 436,837 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2013 | 2,966,311 | 15,678,442 | 0.189197 |
| 2012 | 2,230,711 | 16,050,418 | 0.138981 |
| 2011 | 1,973,841 | 17,076,216 | 0.115590 |
| 2010 | 2,171,545 | 17,395,104 | 0.124837 |
| 2009 | 1,957,804 | 16,909,507 | 0.115781 |

| | | |
|---|----------|-------------------|
| 2 Total of line 1, column (d) | 2 | 0.684386 |
| 3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.136877 |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | 4 | 15,496,704 |
| 5 Multiply line 4 by line 3 | 5 | 2,121,142 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 6,856 |
| 7 Add lines 5 and 6 | 7 | 2,127,998 |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 1,330,486 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

| | | | |
|-----------|--|-----------|---------------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 13,712 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 13,712 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 13,712 |
| 6 | Credits/Payments | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | 6,800 |
| b | Exempt foreign organizations – tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 6,800 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 6,912 |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|----------|----------|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|---|----|----------|-------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► bjrfoundation@bellsouth.net | 13 | X | |
| 14 | The books are in care of ► DAVID E. SETZER P O BOX 4242 Located at ► SALISBURY NC ZIP+4 ► 28145-4242 Telephone no ► 704-637-0511 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ► | 16 | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|-----|---|-----|-------------|
| 1a | During the year did the foundation (either directly or indirectly) | | |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A | 1b |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | N/A | 1c |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) | N/A | 2b |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20 | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) | N/A | 3b |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | | 4b X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | | |
|---|---|-----------|--|---|
| 5a During the year did the foundation pay or incur any amount to | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A <input type="checkbox"/> | 5b | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d) | N/A <input type="checkbox"/> Yes <input type="checkbox"/> No | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 6b | | X |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| See Statement 10 | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments. See instructions

3**Total.** Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|-------------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 15,602,017 |
| b | Average of monthly cash balances | 1b | 30,258 |
| c | Fair market value of all other assets (see instructions) | 1c | 100,419 |
| d | Total (add lines 1a, b, and c) | 1d | 15,732,694 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 15,732,694 |
| 4 | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) | 4 | 235,990 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 15,496,704 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 774,835 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|---|-----------|----------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 774,835 |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a | 13,712 |
| b | Income tax for 2014 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 13,712 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 761,123 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 761,123 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 761,123 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|------------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26 | 1a | 1,330,486 |
| b | Program-related investments – total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 1,330,486 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 1,330,486 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|---|------------------|----------------------------|-------------|----------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 761,123 |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only | | | | |
| b Total for prior years 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2014 | | | | |
| a From 2009 | 1,121,463 | | | |
| b From 2010 | 1,315,000 | | | |
| c From 2011 | 1,130,104 | | | |
| d From 2012 | 1,445,450 | | | |
| e From 2013 | 2,195,921 | | | |
| f Total of lines 3a through e | 7,207,938 | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,330,486 | | | | |
| a Applied to 2013, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | | | |
| c Treated as distributions out of corpus (Election required – see instructions) | | | | |
| d Applied to 2014 distributable amount | | | | 761,123 |
| e Remaining amount distributed out of corpus | 569,363 | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 7,777,301 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount – see instructions | | | | |
| e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions | | | | |
| f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) | 1,121,463 | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a | 6,655,838 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2010 | 1,315,000 | | | |
| b Excess from 2011 | 1,130,104 | | | |
| c Excess from 2012 | 1,445,450 | | | |
| d Excess from 2013 | 2,195,921 | | | |
| e Excess from 2014 | 569,363 | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities | | | | | |
| Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test – enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test – enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DAVID E SETZER 704-637-0511
PO BOX 4242 SALISBURY NC 28145-4242

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED APPLICATION

c Any submission deadlines.

SEE ATTACHED APPLICATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|------------------|
| Name and address (home or business) | | | | |
| a Paid during the year SEE ATTACHED SCHEDULE | | | | 1,261,659 |
| Total | | | ▶ 3a | 1,261,659 |
| b Approved for future payment N/A | | | | |
| Total | | | ▶ 3b | |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|---|---------------------------|---------------|--------------------------------------|----------------|--|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a _____ | | | | | |
| b _____ | | | | | |
| c _____ | | | | | |
| d _____ | | | | | |
| e _____ | | | | | |
| f _____ | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 252,375 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 436,837 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a _____ | | | | | |
| b _____ | | | | | |
| c _____ | | | | | |
| d _____ | | | | | |
| e _____ | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0 | | 689,212 | 0 |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 689,212 |

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
 - (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| | Yes | No |
|-------|-----|----|
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or true owner

Print/Type preparer's name

Margaret A. Kutz
Signature of officer or trustee

Date _____

15-7-15

Title

Chairperson

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

L. T. Harmon

L. T. Harmon

42 Harmon

05/05/15

Firm's name ▶ **Sherrill & Smith, CPAs PA**

PTIN

Firm's address ► **PO Box 1327**

Firm's EIN ▶

Salisbury, NC 28145-1327

Phone no **704-636-5211**

Phone no

704-636-5211

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------|----------|-------------------|-----------------|-----------------------|
| ACCOUNTING | \$ 1,600 | \$ 80 | \$ | \$ 1,520 |
| Total | \$ 1,600 | \$ 80 | \$ 0 | \$ 1,520 |

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|----------------|-----------|-------------------|-----------------|-----------------------|
| MANAGEMENT FEE | \$ 60,000 | \$ 3,000 | \$ | \$ 57,000 |
| Total | \$ 60,000 | \$ 3,000 | \$ 0 | \$ 57,000 |

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|----------------------|----------|-------------------|-----------------|-----------------------|
| FEDERAL EXCISE TAXES | \$ 6,766 | \$ | \$ | \$ |
| Total | \$ 6,766 | \$ 0 | \$ 0 | \$ 0 |

Federal Statements

5/5/2015 1:56 PM

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

| Description | | Date Acquired | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|-----------------|--|---------------|------------|-------------------------|--------|------|---------------------------|-----------------------|---------------------|
| LAND | | 2/28/02 | \$ 55,300 | \$ | | 0 | \$ | \$ | |
| OFFICE CONDO | | 2/28/02 | 141,996 | 43,236 | S/L | 39 | 3,641 | | |
| OFFICE FIXTURES | | 4/01/02 | 19,382 | 19,382 | S/L | 7 | | | |
| Total | | | \$ 216,678 | \$ 62,618 | | | \$ 3,641 | \$ 0 | \$ 0 |

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------|-----------|----------------|--------------|--------------------|
| Expenses | | | | |
| OFFICE EXPENSES | 2,851 | 143 | | 2,708 |
| INSURANCE | 2,064 | 103 | | 1,961 |
| MEMBERSHIPS | 1,496 | 75 | | 1,421 |
| UTILITIES | 3,845 | 192 | | 3,653 |
| MISCELLANEOUS | 594 | 30 | | 564 |
| Total | \$ 10,850 | \$ 543 | \$ 0 | \$ 10,307 |

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|-------------------------------------|-------------------|--------------|--------------------|-------------------|
| VANGUARD SHORT-TERM TREASURY FD ADM | \$ 3,223,266 | \$ 2,924,743 | | \$ 2,982,932 |
| VANGUARD TOTAL STOCK MK INX FD INST | 7,306,526 | 6,972,602 | | 12,843,712 |
| Total | \$ 10,529,792 | \$ 9,897,345 | | \$ 15,826,644 |

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

| Description | Beginning Net Book | End Cost / Basis | End Accumulated Depreciation | Net FMV |
|-------------|-----------------------|---------------------|---------------------------------|------------|
| BUILDING | \$ 98,760 | \$ 161,378 | \$ 66,259 | \$ |
| LAND | 55,300 | 55,300 | | |
| Total | \$ 154,060 | \$ 216,678 | \$ 66,259 | \$ 0 |

Federal Statements**Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets**

| Description | Beginning of Year | End of Year | Fair Market Value |
|------------------|----------------------|----------------|----------------------|
| Refundable items | \$ | \$ 552 | \$ 552 |
| Total | \$ 0 | \$ 552 | \$ 552 |

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

| Description | Amount |
|-----------------------|-----------|
| REFUND OF PRIOR GRANT | \$ 70,000 |
| Total | \$ 70,000 |

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|---|--------------|---------------|--------------|----------|----------|
| CATRELIA S HUNTER P.O. BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR | 5.00 | 0 | 0 | 0 |
| MARGARET H KLUTTZ PO BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR / C | 5.00 | 0 | 0 | 0 |
| B CLAY LINDSAY, JR. PO BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR / V | 5.00 | 0 | 0 | 0 |
| R SCOTT MADDOX PO BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR | 5.00 | 0 | 0 | 0 |
| LILLIAN L MORGAN PO BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR / S | 5.00 | 0 | 0 | 0 |
| ALEX T ROBERTSON PO BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR | 5.00 | 0 | 0 | 0 |
| J SPENCER ROBERTSON PO BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR | 5.00 | 0 | 0 | 0 |
| WYNDHAM ROBERTSON PO BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR | 5.00 | 0 | 0 | 0 |
| FRED J STANBACK PO BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR | 5.00 | 0 | 0 | 0 |

Federal Statements**Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)**

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|---|----------|------------------|--------------|----------|----------|
| JASON WALSER P.O. BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR | 5.00 | 0 | 0 | 0 |
| BRET BUSBY P.O. BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR | 5.00 | 0 | 0 | 0 |
| TIMOTHY BATES P.O. BOX 4242 SALISBURY NC 28145-4242 | DIRECTOR | 5.00 | 0 | 0 | 0 |

Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

SEE ATTACHED APPLICATION

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

SEE ATTACHED APPLICATION

Statement 11 - Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

THE FOUNDATION, COMMITTED TO IMPROVING THE QUALITY OF LIFE IN SALISBURY AND ITS SURROUNDING AREA, IS INTERESTED IN FUNDING PROGRAMS WHICH ADDRESS SOCIAL, FAMILY, EDUCATIONAL, HEALTH, AND NEIGHBORHOOD ISSUES, AND THOSE WHICH ENRICH LIVES THROUGH CULTURAL ARTS AND RECREATIONAL OPPORTUNITIES.

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2014Attachment
Sequence No **179**

Name(s) shown on return

**THE BLANCHE AND JULIAN ROBERTSON
FAMILY FOUNDATION, INC.**

Identifying number

56-2027907

Business or activity to which this form relates

Indirect Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|---|------------------------------|------------------|
| 1 | Maximum amount (see instructions) | 1 | 500,000 |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,000,000 |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2013 Form 4562 | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 | 13 | |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

| | | | |
|----|---|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

| | | | |
|----|--|----|-------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2014 | 17 | 3,641 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> | | |

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | | | 27.5 yrs | MM | S/L | |
| i Nonresidential real property | | | 39 yrs. | MM | S/L | |

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------|--|--|--------|----|-----|--|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

Part IV Summary (See instructions.)

| | | | |
|----|---|----|-------|
| 21 | Listed property. Enter amount from line 28 | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | 3,641 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2014)

DAA

There are no amounts for Page 2

THE BLANCHE & JULIAN ROBERTSON
FAMILY FOUNDATION INC
December 31, 2014
RECAP OF ASSET AVERAGES

| | Vanguard Short-Term Treasury Fund | Vanguard Total stock Market Index Fund | Total | Operations Account |
|--------------|--|---|-------------|-----------------------|
| January 31 | 3,215,475 | 11,955,193 | 15,170,667 | 16,588 |
| February 28 | 3,146,727 | 12,520,587 | 15,667,314 | 5,650 |
| March 31 | 3,140,466 | 12,586,229 | 15,726,694 | 3,441 |
| April 30 | 3,137,772 | 12,594,190 | 15,731,962 | 6,228 |
| May 31 | 3,007,190 | 12,870,169 | 15,877,358 | 10,664 |
| June 30 | 2,531,147 | 13,197,915 | 15,729,062 | 12,141 |
| July 31 | 2,231,894 | 12,939,446 | 15,171,340 | 16,501 |
| August 31 | 2,686,912 | 12,961,707 | 15,648,619 | 5,388 |
| September 30 | 2,577,682 | 12,689,003 | 15,266,685 | 72,934 |
| October 31 | 2,529,823 | 13,036,471 | 15,566,294 | 77,375 |
| November 30 | 2,488,512 | 13,353,053 | 15,841,564 | 72,112 |
| December 31 | 2,982,931 | 12,843,712 | 15,826,644 | 64,070 |
| Total | 33,676,529 | 153,547,675 | 187,224,204 | 363,094 |
| Average | | | 15,602,017 | 30,258 |

THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC., Salisbury, NC 28144 / Grant Activity / 2014

The following grants were paid in 2014:

| GRANT RECIPIENT | ADDRESS | STATUS | PURPOSE OF GRANT | GRANT AMOUNT |
|--|---|----------------|--|--------------|
| Center for International Understanding | 100 East Six Forks Road, Suite 300, Raleigh, NC 27609 | Public Charity | International study program for teachers | \$5,000 |
| N.C Transportation Museum Foundation | PO Box 69, Spencer, NC 28159 | Public Charity | Operating Support | \$10,000 |
| Piedmont Players Theatre | PO Box 762, Salisbury, NC 28145-0762 | Public Charity | Theatre Construction Overruns | \$10,000 |
| Rowan County Literacy Council | PO Box 95 | Public Charity | Operating Support | \$8,000 |
| Rowan Helping Ministries | 226 North Long Street, Salisbury, NC 28144 | Public Charity | New Facility Construction | \$32,614.60 |
| Salisbury-Rowan Symphony Society | 2300 West Innes Street, Salisbury, NC 28144 | Public Charity | NC Symphony Concerts, After School Strings | \$10,000 |
| Rowan County United Way | 1930 Jake Alexander Blvd, W, Salisbury, NC 28147 | Public Charity | Day of Caring program | \$50,000 |
| Pops at the Post | PO Box 3241, Salisbury, NC 28145-3241 | Public Charity | Summer symphony concert at Salisbury Post | \$10,000 |
| Rowan Vocational Opportunities | 2728 Old Concord Road, Salisbury, NC 28146 | Public Charity | Support purchase of electric-powered fork lift | \$15,000 |
| Healthy Children of Rowan County | 129 Woodson Street, Salisbury, NC 28144 | Public Charity | ADD/HD Summer Camp | \$10,000 |
| Historic Salisbury Foundation | PO Box 4221, Salisbury, NC 28145-4221 | Public Charity | AC Chiller and roof repairs at Salisbury Station | \$20,000 |
| Piedmont Players Theatre | PO Box 762, Salisbury, NC 28145-0762 | Public Charity | Youth theatre, theatre operating fund | \$10,000 |
| Meals on Wheels | PO Box 1914, Salisbury, NC 28145-1914 | Public Charity | Support for providing meals to elderly clients | \$30,000 |
| Young Life Salisbury | PO Box 4465, Salisbury, NC 28145-4465 | Public Charity | Summer camp scholarships for at-risk teens | \$8,000 |
| Rowan Museum | 202 North Main Street, Salisbury, NC 28144 | Public Charity | Operating support | \$20,000 |
| NC Cooperative Extensive Service | 2727-A Old Concord Road, Salisbury, NC 28146 | Gov. Agency | Extension Office 4-H Programming | \$5,000 |
| YMCA J F Hurley Family Branch | PO Box 1575, Salisbury, NC 28145-1575 | Public Charity | Operating support | \$25,000 |
| Families First—NC | 723 West Innes Street, Salisbury, NC 28144 | Public Charity | Operating Support | \$20,000 |
| Catawba College | 2300 West Innes Street, Salisbury, NC 28144 | Public Charity | Support for Building Nursing Program | \$300,000 |
| The ARC of Rowan | 108 Dorsett Drive, Salisbury, NC 28144 | Public Charity | Operating support for summer program | \$12,500 |
| Ruffy-Holmes Senior Center | 1120 Martin Luther King Avenue, Salisbury, NC 28144 | Public Charity | Resurface Center Parking Lot | \$10,000 |
| Rowan County Veterans Honor Guard | P O Box 923, Salisbury, NC 28145-0923 | Public Charity | Operating support | \$5,000 |
| Special Olympics of North Carolina | 2200 Gateway Centre Blvd , Morrisville, NC 27560 | Public Charity | Rowan County Sports Training | \$10,000 |
| Salisbury High School | 500 Lincolnton Road, Salisbury, NC 28144 | Public Charity | Boosters Club/Gymnasium Expansion | \$8,586 |
| West Side Community Foundation | PO Box 2555, Salisbury, NC 28145-2555 | Public Charity | Children's Summer Enrichment Program | \$15,000 |
| Capstone Recovery Center | 418 West Innes Street, Salisbury, NC 28144 | Public Charity | Operating Support | \$5,000 |
| Rowan County Chamber of Commerce | PO Box 559, Salisbury, NC 28145-0559 | Public Charity | Operating Support | \$20,000 |
| NC Center for Nonprofit Organizations | 1110 Navaho Drive, Suite 200, Raleigh, NC 27609-7322 | Public Charity | Rowan County Initiative for Nonprofits | \$10,000 |
| Rowan-Salisbury Schools-Dole Academy | PO Box 2349, Salisbury, NC 28145-2349 | Gov. Agency | After School Academy | \$28,000 |
| West Rowan Neighborhood Council | PO Box 70, Cleveland, NC 37023 | Public Charity | Renovation of R.A. Clement School | \$5,000 |
| Communities in Schools | 204 East Innes Street, Salisbury, NC 28144 | Public Charity | Operational Support | \$30,000 |
| Central North Carolina Council, BSA | P.O. Box 250, Albemarle, NC 28002-0250 | Public Charity | Friends of Scouting | \$15,000 |
| Prevent Child Abuse Rowan | P.O. Box 591, Salisbury, NC 28145-0591 | Public Charity | Operating Support | \$20,000 |
| Department of Social Services | 1813 East Innes Street, Salisbury, NC 28144 | Public Charity | One Church One Child Program | \$5,000 |
| Salisbury High School | 500 Lincolnton Road, Salisbury, NC 2844 | Public Charity | Impact Program for Youth | \$3,500 |
| Waterworks Visual Arts Center | 123 East Liberty Street, Salisbury, NC 28144 | Public Charity | Operating Support | \$45,000 |

| | | | | |
|--|--|----------------|--|-----------------------|
| Ruffy-Holmes Senior Center | 1120 Martin Luther King Avenue, Salisbury, NC 28144 | Public Charity | Scholarship program | \$7,500 |
| Salisbury-Rowan Symphony Society | 2300 West Innes Street, Salisbury, NC 28144 | Public Charity | NC Symphony concerts, After School Strings | \$16,000 |
| Center for Faith and the Arts | P.O. Box 4098, Salisbury, NC 28145-4098 | Public Charity | Summer arts program for young people | \$2,000 |
| Rowan Helping Ministries | 226 North Long Street, Salisbury, NC 28144 | Public Charity | Crisis Assistance Ministry | \$45,000 |
| Horizons Unlimited | 1636 Parkview Circle, Salisbury, NC 28144 | Gov. Agency | Educating Biotechnology Workforce STEM | \$27,836 |
| Horizons Unlimited | 1636 Parkview Circle, Salisbury, NC 28144 | Gov. Agency | Planetarium repairs | \$26,500 |
| Happy's Farm | 985 Parks Road, Salisbury, NC 28146 | Public Charity | Addition to western village landscape | \$5,000 |
| Family Crisis Council | 131 West Council Street, Salisbury, NC 2844 | Public Charity | Operational Support | \$30,000 |
| Godstock | PO Box 661, China Grove, NC 28023 | Public Charity | Emergency Administrative Funds | \$8,000 |
| Mt Vernon Community Garden | PO Box 273, Woodleaf, NC 27054 | Public Charity | Support for purchase of garden tractor | \$1,500 |
| UNC School of the Arts Foundation | PO Box 20751, Winston-Salem, NC 27120 | Gov. Agency | Support for Shakespeare Lives! program | \$3,000 |
| Rowan County Sheriff's Office | SRO West Rowan High School, Mt. Ulla, NC 28125 | Gov. Agency | G.R.E.A.T. Summer Camp | \$5,000 |
| Town of East Spencer | P.O. Box 339, East Spencer, NC 28039 | Gov. Agency | Summer Youth Camp Program | \$2,190 |
| Rowan Salisbury Schools | P.O. Box 2349, Salisbury, NC 28145-2349 | Gov. Agency | Elementary Honors Choral Program | \$8,300 |
| Center for International Understanding | 100 E. Six Forks Road, Suite 300, Raleigh, NC 27609 | Public Charity | International Study Program for Teachers | \$12,000 |
| N.C. Transportation Museum Fdn. | P.O. Box 69, Spencer, NC 28159 | Public Charity | Operating Support | \$15,000 |
| Historical Society of South Rowan | P.O. Box 473, China Grove, NC 278023-0473 | Public Charity | Operating Support | \$1,000 |
| Rowan-Salisbury Schools | PO Box 2349, Salisbury, NC 2845-2349 | Gov. Agency | Rowan Field Trips for Elementary Students | \$25,000 |
| Lutheran Services | 1416 S. Martin Luther King, Jr. Ave., Salisbury, NC 28144 | Gov. Agency | Memory Café | \$3,440 |
| Carolina College Advising Corps | University Development, West Franklin St., Chapel Hill, NC | Public Agency | Operating Support | \$46,115 |
| Salisbury Academy | 2210 Jake Alexander Blvd N, Salisbury, NC 28147 | Public Charity | Scholarship Fund | \$10,000 |
| Crosby Scholars | 225 North Main Street, Salisbury, NC 28144 | Public Charity | Operating Support | \$20,000 |
| Town of East Spencer | P.O. Box 339, East Spencer, NC 28039 | Gov. Agency | Playground | \$1,077 |
| Rowan Helping Ministries | 226 North Long Street, Salisbury, NC 28144 | Public Agency | Operational Support | \$45,000 |
| Concert Choir | PO Box 4501, Salisbury, NC 28145-4501 | Public Charity | Operating Support | \$4,000 |
| North Carolina Dental Health Fund | 1600 Evans Road, Cary, NC 27513 | Public Charity | Operating Support | \$20,000 |
| American Red Cross | 1930 Jake Alexander Blvd. W, Salisbury, NC 28147 | Public Charity | Emergency Services | \$5,000 |
| Nazareth Children's Home | PO Box 1438, Rockwell, NC 28138 | Public Charity | Building Cottages for Young Women | \$20,000 |
| | | | | \$1,261,658.60 |



To: All Grant Applicants

The Board of Directors of The Blanche & Julian Robertson Family Foundation welcomes your interest in applying for funds to support your project or program. Our Foundation is totally committed to the goal of improving the quality of life in Salisbury and surrounding area.

To assist you in understanding the types of projects and programs The Blanche & Julian Robertson Family Foundation is interested in supporting, please refer to the following category listing, in random order, of the types of efforts the Foundation may favorably consider. This is not an inclusive list, but it suggests the general direction of Foundation interest:

- Programs which address social problems and nurture positive social relationships
- Efforts aimed at enriching lives through exposure to the cultural arts
- Neighborhood revitalization programs, especially when such programs encourage development of transitional housing and enable first-time homeowners to purchase homes
- Programs that improve opportunities for youth at risk and families in crisis:
 - Innovative, under-funded school programs
 - Preschool programs
 - Programs providing youth activities, especially for after-school, weekends, and during summer
 - Family and parental counseling
 - Teen pregnancy programs

- Programs aimed at drug and crime reduction
- Programs supporting efforts by the unemployed or underemployed to improve their situation
- Efforts to improve broad-based educational, recreational, and athletic opportunities
- Efforts which address public health issues
- Programs which further environmental conservation and promote a green approach in construction of new facilities or remodeling of older structures.

The Foundation is also interested in programs and projects that demonstrate the attributes of leverage (where a grant will attract matching gifts or other funding), as well as innovation, thoroughness, passion, and commitment.

Over the past 15 years Robertson Family Foundation grants have reflected the following:

| | |
|---------------------------------|-------|
| Arts & Culture | 4.9% |
| Children, Youth & Families..... | 31.1% |
| Community Development..... | 13.0% |
| Education | 38.5% |
| History & Preservation | 2.8% |
| Public Health & Safety | 9.7% |

PLEASE NOTE:

The Foundation does not make grants to religious organizations in their sectarian programming or to individuals and does not fund scholarships.

Mailing Address:

THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC.
P.O. BOX 4242, SALISBURY, NC 28145-4240

Office Location – 141 East Council Street, Salisbury, NC 28144
Phone: 704-637-0511 / Fax: 704-637-0177
www.bjrff.org / E-Mail: bjrffoundation@bellsouth.net

David E. Setzer, *Executive Director*

Application
Deadline:
March 15,
2014

THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC.

SALISBURY, NORTH CAROLINA

MISSION AND PHILOSOPHY

The Blanche & Julian Robertson Family Foundation, Inc. was incorporated in 1997 and funded by a generous gift from Julian H. Robertson, Jr. with additional support from his sisters, Wyndham Robertson and Blanche Bacon, children of the late Blanche S. & Julian H. Robertson, Sr. of Salisbury. The mission of the foundation, through its gifts and grants, is to improve the quality of life in Salisbury and surrounding area. The Foundation encourages efforts by tax-exempt organizations and governmental agencies dedicated to making our communities better places to live, work, and to raise and educate children.

GUIDELINES FOR GRANT APPLICATIONS

The following guidelines are used in the evaluation and consideration of grant requests:

- Grants are limited to programs and projects that will benefit the people of Salisbury and surrounding area. No grants are made to individuals or to religious organizations in their sectarian programming. Scholarships are not funded. Grants are not made to organizations outside of Rowan County.
- Preference in awarding grants will be made to those projects that encourage constructive change, strive toward achieving excellence, and have a significant component of public service.
- Except in unusual circumstances, grants will be made only to those entities designated by the IRS as public charities or nonprofit organizations, and government agencies with a charitable purpose.

GRANT APPLICATION PROCEDURE (PLEASE READ CAREFULLY)

(Note: One copy of materials is sufficient. Do not staple or bind materials or place them in a ring notebook.)

1. Complete the Grant Application Form/2013 and have it signed by the Board Chairman or Chief Operating Officer of your organization. Note: if you would like to receive this form online, email bjrfoundation@bellsouth.net and the form will be sent to you as a Word document, which you can fill out on screen, print, sign, and mail or hand-deliver to the Foundation at 141 East Council St., Salisbury, NC 28144.
2. Include the following attachments with the application form:
 - A cover letter, not more than two pages in length, which concisely addresses the following:
 - ☒ Objectives and background of the project;
 - ☒ Demonstration of need;
 - ☒ Specific plans and timetable;
 - ☒ Description of both the current and long-term funding plans; and
 - ☒ Qualifications of the organization and personnel concerned.
 - A budget for the specific project detailing how the funds will be spent and all sources and amounts of income. You must also submit a budget for your organization detailing both expenses and income for the current fiscal year. If you have received support from other foundations, please list each gift by name, amount, and date committed.
 - A copy of the most recent IRS 990 form or financial report for your organization approved and signed by your accountant, auditor, chief financial officer, or financial director.
 - List of your current Board of Directors or Board of Trustees.
 - Copy of your organization's IRS 501(c)3 or appropriate tax determination status letter.
(If your organization is exempt as a local unit of a national organization, attach your certification of membership. Do not send your federal tax ID number nor state exemption notice.)

3. Mail the application and supporting materials to: **The Blanche & Julian Robertson Family Foundation, Inc.,
P.O. Box 4242, Salisbury, NC 28145-4242**

--OR-- hand-deliver to the Foundation Office at **141 East Council Street, Salisbury, NC.**

Grant Deadline is 5 p.m., Friday, March 15, 2014

THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC.

SALISBURY, NORTH CAROLINA

GRANT APPLICATION FORM / 2014

(Must be typed or printed) (Submission Deadline—March 15, 2014)

1. Name of organization _____

Mailing Address _____

City, State, Zip _____

Contact Person _____ Title _____

Telephone No. _____ Fax No _____ E-Mail _____

Tax Status (check one):

☐ Tax-exempt charitable organization [501(c)3] Date of Exemption _____ ☐ Government tax-exempt unit

☐ Religious organization ☐ Affiliated with tax-exempt organization (specify fiscal agent: _____)

1. Name of Project to be Funded _____

Grant Amount Requested _____ Total Budget for Project _____

3. Starting Date _____ Completion Date _____

4. Description of Project _____

5. Current assets of your organization \$ _____ Date of latest audit or report _____

6. Are you an affiliate of the United Way? ☐ Yes ☐ No (_____ % of total budget) _____

7. What funds from other sources have been received or are under consideration for this project? _____

8. How do you plan to fund this project in the future? Do you have a sustainability plan? _____

9. List the three measurable results you expect to accomplish with this grant.

1. _____ 2. _____ 3. _____

10. Are any licensing, zoning, or regulatory approvals needed to conduct this project? ☐ Yes ☐ No

If yes, please explain. _____

REVIEW & APPROVAL OF GRANT APPLICATION

This application has been reviewed by our organization's governing body and chief executive officer and approved for submission. This organization accepts full responsibility for any funds received and will abide by The Blanche & Julian Robertson Family Foundation's Grant Provisions and Conditions

Board Chair or Chief Operating Officer (Signature Required) _____

(Print Name) _____

Title _____ Date Signed _____



THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC.

◆ BOARD OF DIRECTORS ◆

TIMOTHY BATES
1138 Laurel Street
Salisbury, NC 28144

BRET BUSBY
5 Oak Road
Salisbury, NC 28144

CATRELIA S. HUNTER
3855 Woodleaf Barber Road
Cleveland, NC 27013

MARGARET H. KLUTTZ
520 South Fulton Street
Salisbury, NC 28144

B. CLAY LINDSAY, JR.
Summit Developers, Inc.
P.O. Box 4283
Salisbury, NC 28145-4283

R. SCOTT MADDOX
221 Sheridan Drive
Salisbury, NC 28144

LILLIAN L. MORGAN
775 Stoner-Morgan Road
Salisbury, NC 28146

ALEX T. ROBERTSON
Tiger Management, LLC
101 Park Avenue, 48th Floor
New York, NY 10178

J. SPENCER ROBERTSON
44 Sidney Place
Brooklyn, NY 11201-4607

WYNDHAM ROBERTSON
205 Cedar Berry Lane
Chapel Hill, NC 27517

FRED J. STANBACK, JR.
507 West Innes Street, Suite 270
Salisbury, NC 28144

JASON A. WALSER
P.O. Box 4284
Salisbury, NC 28145-4284

OFFICERS & STAFF

MARGARET H. KLUTTZ
Chair

B. CLAY LINDSAY, JR.
Vice-Chair

LILLIAN L. MORGAN
Secretary

DAVID E. SETZER
Executive Director

FOUNDATION MAILING ADDRESS:
P.O. Box 4242, Salisbury, NC 28145-4242

FOUNDATION OFFICE LOCATION:
141 East Council Street, Salisbury, NC 28144
Office: 704-637-0511 Fax: 704-637-0177

E-Mail: bjrfoundation@bellsouth.net

www.bjrff.org

THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC.

P.O. BOX 4242, SALISBURY, NORTH CAROLINA 28144

BOARD OF DIRECTORS / 2014

| Name | Address | Title | Average Hours Per Week Dedicated to Foundation | Compensation |
|-----------------------|------------------------------------|----------------------|---|--------------|
| Timothy L. Bates | P.O. Box 4242, Salisbury, NC 28144 | Director | 0.5 ^ | 0 |
| Bret R. Busby | P.O. Box 4242, Salisbury, NC 28144 | Director | 0.5 ^ | 0 |
| Catrelia S. Hunter | P.O. Box 4242, Salisbury, NC 28144 | Director | 0-5 ^ | 0 |
| Margaret H. Kluttz | P.O. Box 4242, Salisbury, NC 28144 | Director; Chair | 0-5 ^ | 0 |
| B. Clay Lindsay, Jr. | P.O. Box 4242, Salisbury, NC 28144 | Director, Vice-Chair | 0-5 ^ | 0 |
| R. Scott Maddox | P.O. Box 4242, Salisbury, NC 28144 | Director | 0-5 ^ | 0 |
| Lillian L. Morgan | P.O. Box 4242, Salisbury, NC 28144 | Director, Secretary | 0-5 ^ | 0 |
| Alex T. Robertson | P.O. Box 4242, Salisbury, NC 28144 | Director | 0-5 ^ | 0 |
| J. Spencer Robertson | P.O. Box 4242, Salisbury, NC 28144 | Director | 0-5 ^ | 0 |
| Wyndham Robertson | P.O. Box 4242, Salisbury, NC 28144 | Director | 0-5 ^ | 0 |
| Fred J. Stanback, Jr. | P.O. Box 4242, Salisbury, NC 28144 | Director | 0-5 ^ | 0 |
| Jason A. Walser | P.O. Box 4242, Salisbury, NC 28144 | Director | 0-5 ^ | 0 |