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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

29491290015065

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation WAKE ELECTRIC CARE, INC.		A Employer identification number 56-1938901
Number and street (or P.O. box number if mail is not delivered to street address) 414 EAST WAIT STREET	Room/suite	B Telephone number (see instructions) 919-863-6402
City or town, state or province, country, and ZIP or foreign postal code WAKE FOREST NC 27588-1229		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 197,279	J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	143,546			
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	143,546	0	0	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 1	117			
24	Total operating and administrative expenses. Add lines 13 through 23	117	0	0	0
25	Contributions, gifts, grants paid	147,150			147,150
26	Total expenses and disbursements. Add lines 24 and 25	147,267	0	0	147,150
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-3,721			
b	Net investment income (if negative, enter -0-)		0		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			201,000	197,279	197,279
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶	0				
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments – U S and state government obligations (attach schedule)					
	b Investments – corporate stock (attach schedule)					
	c Investments – corporate bonds (attach schedule)					
	11 Investments – land, buildings, and equipment basis ▶					
Liabilities	Less: accumulated depreciation (attach sch) ▶					
	12 Investments – mortgage loans					
	13 Investments – other (attach schedule)					
	14 Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach sch) ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)			201,000	197,279	197,279
	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27 Capital stock, trust principal, or current funds			201,000		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds				197,279	
	30 Total net assets or fund balances (see instructions)			201,000	197,279	
	31 Total liabilities and net assets/fund balances (see instructions)			201,000	197,279	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	201,000
2 Enter amount from Part I, line 27a	2	-3,721
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	197,279
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	197,279

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	143,239	232,810	0.615261
2012	136,716	217,833	0.627618
2011	142,418	191,014	0.745589
2010	160,480	193,030	0.831373
2009	139,118	186,043	0.747773

2 Total of line 1, column (d)	2	3.567614
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.713523
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	273,259
5 Multiply line 4 by line 3	5	194,977
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	194,977
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	147,150

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► STEVE HAMLIN 228 PARK AVENUE Located at ► YOUNGSVILLE NC ZIP+4 ► 27596 Telephone no. ► 919-863-6402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		☐
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No N/A ☐ 5b N/A ☐ Yes ☐ No ☐ Yes ☒ No ☐ Yes ☒ No N/A 7b	5b 6b 7b	X
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 2				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CHARITABLE CONTRIBUTION TO NC DEPARTMENT OF SOCIAL SERVICES	16,600
2 CHARITABLE CONTRIBUTIONS TO MILLBROOK HIGH SCHOOL	7,935
3 CHARITABLE CONTRIBUTIONS TO UNC CHAPEL HILL	7,000
4 CHARITABLE CONTRIBUTION TO NORTH CAROLINA STATE UNIVERSITY	6,750

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	277,420
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	277,420
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	277,420
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	4,161
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	273,259
6	Minimum investment return. Enter 5% of line 5	6	13,663

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,663
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,663
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	13,663
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,663

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	147,150
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	147,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	147,150

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				13,663
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009	139,118			
b From 2010	160,481			
c From 2011	132,867			
d From 2012	125,824			
e From 2013	131,598			
f Total of lines 3a through e	689,888			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 147,150				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				13,663
e Remaining amount distributed out of corpus	133,487			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	823,375			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	139,118			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	684,257			
10 Analysis of line 9:				
a Excess from 2010	160,481			
b Excess from 2011	132,867			
c Excess from 2012	125,824			
d Excess from 2013	131,598			
e Excess from 2014	133,487			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.
FRED KELLER
P.O. BOX 1229 WAKE FOREST NC 27588

b The form in which applications should be submitted and information and materials they should include.
SEE STATEMENT 3

c Any submission deadlines.
SEE STATEMENT 4

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE STATEMENT 5

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 6				147,150
Total			▶ 3a	147,150
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

[illegible]

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
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- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1)** Cash
 - (2)** Other assets
- b** Other transactions:
- (1)** Sales of assets to a noncharitable exempt organization
 - (2)** Purchases of assets from a noncharitable exempt organization
 - (3)** Rental of facilities, equipment, or other assets
 - (4)** Reimbursement arrangements
 - (5)** Loans or loan guarantees
 - (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

**Sign
Here**

Signature of officer or trustee

Date _____

Title

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

BRYAN A. ISGETT

Firm's name ▶ MCNAIR, MCLEMORE, MIDDLEBROOKS & CO, LLC

PTIN	P01441928
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Firm's address ► **POST OFFICE BOX ONE**

Firm's EIN ▶ 58-1094351

MACON, GA 31202-0001

Phone no **478-746-6277**

6728018 Wake Electric Care, Inc.
56-1938901
FYE: 12/31/2014

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
BANK CHARGES	117			
TOTAL	117	0	0	0

Statement 2 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
HUBERT L. GOOCH, JR. 414 WAIT AVENUE WAKE FOREST NC 27587	DIRECTOR	0.00	0	0	0
JAN HOPKINS 414 WAIT AVENUE WAKE FOREST NC 27587	DIRECTOR	0.00	0	0	0
CEDRIC JONES 414 WAIT AVENUE WAKE FOREST NC 27587	DIRECTOR	0.00	0	0	0
ROBERT LANIER 414 WAIT AVENUE WAKE FOREST NC 27587	DIRECTOR	0.00	0	0	0
MICHELLE MCGHEE 414 WAIT AVENUE WAKE FOREST NC 27587	DIRECTOR	0.00	0	0	0
FRANCES MCIVER 414 WAIT AVENUE WAKE FOREST NC 27587	DIRECTOR	0.00	0	0	0
MOLLY BOSTIC	DIRECTOR	0.00	0	0	0

6728018 Wake Electric Care, Inc.
56-1938901
FYE: 12/31/2014

Federal Statements

Statement 2 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
414 WAIT AVENUE WAKE FOREST NC 27587					
FRANK PEARCE 414 WAIT AVENUE WAKE FOREST NC 27587	DIRECTOR	0.00	0	0	0
CAROLYN BARNES 414 WAIT AVENUE WAKE FOREST NC 27587	DIRECTOR	0.00	0	0	0

Federal Statements

Statement 3 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

M/S WORD OR ADOBE FORMAT

AN INTRODUCTORY DESCRIPTION OF THE PROGRAM AND ITS IMPACT ON THE COMMUNITY. THE AMOUNT OF FUNDING REQUESTED AND THE AMOUNT OF THE PROGRAM BUDGET. THE NEED WHICH THE PROGRAM AND HOW THEIR ACCOMPLISHMENT WILL BE MEASURED.

RELATIONSHIP OF PROGRAM TO OTHER SERVICES IN THE COMMUNITY WHICH MAY BE DESIGNED TO MEET THE SAME OR SIMILAR NEEDS.

OTHER SOURCES OF FUNDING BEING APPROACHED. ATTACH COPY OF IRS LETTER INDICATING TAX-EXEMPT STATUS AND/OR FEDERAL ID NUMBER (IF APPLICABLE).

Statement 4 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

APPLICATIONS ARE DUE APPROXIMATELY 15 DAYS BEFORE THE END OF EACH FISCAL QUARTER (IN MARCH, JUNE, SEPTEMBER & DECEMBER).

Statement 5 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

LOCAL- NON-PROFIT ORGANIZATIONS WHICH PROVIDE NECESSARY SERVICES IN OUR COMMUNITIES ARE ELIGIBLE TO APPLY. NORTH CAROLINA COUNTIES CONSIDERED LOCAL ARE: DURHAM, FRANKLIN, GRANVILLE, JOHNSTON, NASH, WAKE AND VANCE. THESE ORGANIZATIONS MAY APPLY FOR UP TO \$5,000 ANNUALLY TO IMPLEMENT PROGRAMS OR PURCHASE NEEDED EQUIPMENT TO FACILITATE A PROGRAM WHICH WILL HELP IN LOCAL COMMUNITIES.

6728018 Wake Electric Care, Inc.

56-1938901

FYE: 12/31/2014

Federal Statements**Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year**

Name		Address		Relationship	Status	Purpose	Amount
SECU							
NC DEPARTMENT OF SOCIAL SERVICES	NONE				PUBLIC	COMMUNITY	3,160
WAKE COUNTY SMART START	NONE				PUBLIC	COMMUNITY	16,600
CORINTH VOLUNTEER FIRE DEPT.	NONE				EDUCATIONAL	EDUCATIONAL	1,500
SHEPARD YOUTH RANCH	NONE				PUBLIC	COMMUNITY	2,500
SPECIAL OLYMPICS NORTH CAROLINA	NONE				PUBLIC	COMMUNITY	1,300
FRIENDS OF FRANKLIN CO. CANCER CENT	NONE				PUBLIC	COMMUNITY	1,950
BRIDGES OF HOPE OUTREACH MINISTRY	NONE				PUBLIC	COMMUNITY	1,500
CARE AND SHARE OF FRANKLIN COUNTY	NONE				EDUCATIONAL	EDUCATIONAL	1,500
GENESIS OUTREACH, INC.	NONE				PUBLIC	COMMUNITY	1,000
HOSPICE OF WAKE COUNTY	NONE				PUBLIC	COMMUNITY	1,000
MAKE A WISH OF EASTERN N CAROLINA	NONE				PUBLIC	COMMUNITY	1,500
PREVENT BLINDNESS N CAROLINA	NONE				PUBLIC	COMMUNITY	1,000
A BLESSING INC.	NONE				PUBLIC	COMMUNITY	415
UNC-CHARLOTTE	NONE				PUBLIC	COMMUNITY	
VANCE-GRANVILLE COMMUNITY COLLEGE	NONE				PUBLIC	COMMUNITY	1,250
NC STATE UNIVERSITY	NONE				EDUCATIONAL	EDUCATIONAL	2,500
					EDUCATIONAL	EDUCATIONAL	6,750

6728018 Wake Electric Care, Inc.
56-1938901
FYE: 12/31/2014

Federal Statements

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
APPALACHIAN STATE UNIVERSITY				NONE	EDUCATIONAL	EDUCATIONAL	3,750
UNC- PEMBROKE				NONE	EDUCATIONAL	EDUCATIONAL	1,250
EASTERN CAROLINA UNIVERSITY				NONE	EDUCATIONAL	EDUCATIONAL	1,250
NCAEC				NONE	PUBLIC	COMMUNITY	6,200
UNC CHAPEL HILL				NONE	EDUCATIONAL	EDUCATIONAL	7,000
ALICE AYCOCK POE CENTER				NONE	PUBLIC	COMMUNITY	750
AUTISM SOCIETY OF NC				NONE	PUBLIC	COMMUNITY	1,000
MEALS ON WHEELS OF WAKE COUNTY				NONE	PUBLIC	COMMUNITY	1,400
SAFE SPACE, INC.				NONE	PUBLIC	COMMUNITY	1,000
SEBY B JONES PERFORMING ARTS				NONE	PUBLIC	COMMUNITY	2,015
TAR RIVER ELEMENTARY				NONE	EDUCATION	EDUCATION	2,538
GRANVILLE CO. EXT VOLUNTEER ASSOC.				NONE	PUBLIC	COMMUNITY	1,000
ASSISTANCE LEAGUE OF TRIANGLE AREA				NONE	PUBLIC	COMMUNITY	1,080
RIVERWOOD ELEMENTARY SCHOOL				NONE	EDUCATIONAL	EDUCATIONAL	3,000
SMITHFIELD MIDDLE SCHOOL				NONE	EDUCATIONAL	EDUCATIONAL	1,792
EAST WAKE ACADEMY				NONE	EDUCATIONAL	EDUCATIONAL	5,626

6728018 Wake Electric Care, Inc.
56-1938901
FYE: 12/31/2014

Federal Statements

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name Address	Relationship	Address Status	Purpose	Amount
PANTHER CREEK HIGH SCHOOL	NONE	EDUCATIONAL	EDUCATIONAL	2,933
POE MAGNET	NONE	PUBLIC	COMMUNITY	2,225
DAVIS DRIVE MIDDLE SCHOOL	NONE	EDUCATIONAL	EDUCATIONAL	3,000
LINCOLN HEIGHTS ELEMENTARY	NONE	EDUCATIONAL	EDUCATIONAL	2,970
NORTH JOHNSTON HIGH	NONE	EDUCATIONAL	EDUCATIONAL	900
SANDERSON HIGH	NONE	EDUCATIONAL	EDUCATIONAL	1,524
MILLBROOK HIGH SCHOOL	NONE	EDUCATIONAL	EDUCATIONAL	7,935
PLEASANT UNION ELEMENTARY	NONE	PUBLIC	COMMUNITY	518
CG CREDLE ELEMENTARY	NONE	PUBLIC	COMMUNITY	3,000
PRINCETON HIGH SCHOOL	NONE	EDUCATIONAL	EDUCATIONAL	2,557
CORINTH HOLDERS HIGH SCHOOL	NONE	PUBLIC	COMMUNITY	2,226
ROOT ELEMENTARY SCHOOL	NONE	EDUCATIONAL	EDUCATIONAL	3,000
BAILEYWICK RD ELEMENTARY	NONE	EDUCATIONAL	EDUCATIONAL	3,000
POE ELEMENTARY	NONE	EDUCATIONAL	EDUCATIONAL	2,679
WENDELL MIDDLE SCHOOL	NONE	EDUCATIONAL	EDUCATIONAL	1,926
EXPLORIS MIDDLE SCHOOL	NONE	EDUCATIONAL	COMMUNITY	950
NEUSE CHARTER SCHOOL	NONE	EDUCATIONAL	EDUCATIONAL	3,000

6728018 Wake Electric Care, Inc.
56-1938901
FYE: 12/31/2014

Federal Statements

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
ROLESVILLE MIDDLE				NONE	EDUCATIONAL	EDUCATIONAL	3,000
STOUGH ELEMENTARY				NONE	EDUCATIONAL	EDUCATIONAL	3,000
MOORE SQ. MUSEUMS MIDDLE SCHOOL				NONE	EDUCATIONAL	EDUCATIONAL	2,842
WAKE FOREST-ROLESVILLE HIGH				NONE	EDUCATIONAL	EDUCATIONAL	2,992
KNIGHTDALE ELEMENTARY				NONE	EDUCATIONAL	EDUCATIONAL	1,100
SMITHFIELD-SELMA HIGH SCHOOL				NONE	EDUCATIONAL	EDUCATIONAL	3,000
DILLARD DRIVE MIDDLE SCHOOL				NONE	EDUCATIONAL	EDUCATIONAL	797
TOTAL							147,150