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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
ROSTAN FAMILY FOUNDATION

A Employer identification number
56-1901626

Number and street (or P O box number if mail is not delivered to street address)
POST OFFICE BOX 970

Room/suite

B Telephone number (see instructions)
(828) 874-7000

City or town, state or province, country, and ZIP or foreign postal code
VALDESE, NC 286900970

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 9,222,480

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,000,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	7	7		
	4	Dividends and interest from securities	209,395	209,395		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	115,976			
	b	Gross sales price for all assets on line 6a 1,222,825				
	7	Capital gain net income (from Part IV, line 2)		115,976		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	22,893	22,893		
	12	**Total.** Add lines 1 through 11	2,348,271	348,271		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,500	4,500		0
	c	Other professional fees (attach schedule)	54,822	54,822		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	13,220	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	207	207		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	72,749	59,529		0
	25	Contributions, gifts, grants paid	310,500			310,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	383,249	59,529		310,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,965,022			
	b	**Net investment income** (if negative, enter -0-)		288,742		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	23,043	2,028,044	2,028,044
3	Accounts receivable ▶ 12,777			
	Less allowance for doubtful accounts ▶	1,951	12,777	12,777
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	145,928	0	0
b	Investments—corporate stock (attach schedule)	5,269,944	5,491,426	7,041,466
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	266,552	140,193	140,193
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,707,418	7,672,440	9,222,480
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	5,707,418	7,672,440	
30	**Total net assets or fund balances** (see instructions)	5,707,418	7,672,440	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,707,418	7,672,440	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,707,418
2	Enter amount from Part I, line 27a	2	1,965,022
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7,672,440
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,672,440

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	115,976
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	308,050	6,371,349	0 048349
2012	313,500	6,291,412	0 049830
2011	297,000	6,359,013	0 046705
2010	274,000	6,126,554	0 044723
2009	340,814	5,577,890	0 061101

2	**Total** of line 1, column (d).	2	0 250708
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050142
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	6,985,238
5	Multiply line 4 by line 3.	5	350,254
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,887
7	Add lines 5 and 6.	7	353,141
8	Enter qualifying distributions from Part XII, line 4.	8	310,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,775
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,775
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,775
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 8,200		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	8,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,425
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,425 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JAMES H ROSTAN Telephone no ▶(828) 874-7000

Located at ▶POST OFFICE BOX 970 VALDESE NC ZIP+4 ▶28690

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MRS JOHN P ROSTAN JR PO BOX 970 VALDESE, NC 28690	DIRECTOR/PRESIDENT 5 00	0	0	0
JAMES H ROSTAN PO BOX 970 VALDESE, NC 28690	VP/TREASURER 10 00	0	0	0
JOHN P ROSTAN III PO BOX 970 VALDESE, NC 28690	VP/SECRETARY 10 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
BB&T WEALTH MANAGEMENT PO BOX 2887 WILSON,NC 27894	INVESTMENT MANAGEMENT	54,822
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	5,040,618
b	Average of monthly cash balances.		1b	466,218
c	Fair market value of all other assets (see instructions).		1c	1,584,776
d	**Total** (add lines 1a, b, and c).		1d	7,091,612
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	7,091,612
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	106,374
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,985,238
6	**Minimum investment return.** Enter 5% of line 5.		6	349,262

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	349,262
2a	Tax on investment income for 2014 from Part VI, line 5.	2a 5,775		
b	Income tax for 2014 (This does not include the tax from Part VI). . .	2b		
c	Add lines 2a and 2b.		2c	5,775
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	343,487
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	343,487
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . .		7	343,487

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	310,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	310,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	310,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				343,487
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			309,583	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 310,500				
a Applied to 2013, but not more than line 2a			309,583	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				917
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				342,570
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

MRS JOHN P ROSTAN JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				310,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	7	
4 Dividends and interest from securities. . . .			14	209,395	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	22,893	
8 Gain or (loss) from sales of assets other than inventory			18	115,976	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		348,271	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 348,271

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MELISSA P SHRONCE				P00092311

Firm's name ▶ DAVIDSON HOLLAND WHITESELL & CO PLLC

Firm's EIN ▶ 56-1706742

Firm's address ▶ 209 13TH AVE PLACE NW SUITE 200 HICKORY, NC 28601

Phone no (828) 322-2070

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALIFORNIA RESOURCES CORP COMMON 84 SHS		2014-10-30	2014-12-22
CREDIT SUISSE COMMODITY RETURN STRATEGY INSITUTIONAL S 5,987 353 SHS		2013-04-17	2014-01-30
DISCOVERY COMMUNICATIONS A COMMON 375 SHS		2014-06-04	2014-10-30
MATTEL INC 2,500 SHS		2014-02-11	2014-12-22
NATURAL RESOURCE PARTNERS LP 3,110 SHS		2014-02-11	2014-04-08
VERIZON COMMUNICATIONS INC 0 23 SHS		2014-02-24	2014-03-27
XYLEM INC COMMON 1,400 SHS		2013-08-05	2014-01-30
YAMANA GOLD INC 1,020 SHS		2013-10-31	2014-10-30
ADT CORP COMMON 930 SHS		2013-06-14	2014-10-30
BROADCOM CORP CL A COMMON 1,990 SHS		2011-07-11	2014-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
503		647	-144
42,929		48,009	-5,080
13,475		14,923	-1,448
73,821		101,003	-27,182
49,737		50,013	-276
11		11	0
46,827		38,215	8,612
4,702		10,154	-5,452
32,802		36,306	-3,504
73,320		67,618	5,702

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-144
			-5,080
			-1,448
			-27,182
			-276
			0
			8,612
			-5,452
			-3,504
			5,702

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALIFORNIA RESOURCES CORP COMMON 172 SHS		2012-09-27	2014-12-22
CENOVUS ENERGY INC 1,390 SHS		2011-01-21	2014-10-30
COHEN & STEERS INTERNATIONAL REALTY FUND INC CL I FUND 13,149 755 SHS		2012-02-06	2014-09-05
COMCAST CORP CL A COM 630 SHS		2009-10-21	2014-01-30
COMCAST CORP CL A COM 70 SHS		2009-10-21	2014-09-11
DIRECTV COMMON 80 SHS		2012-11-19	2014-04-08
DIRECTV COMMON 70 SHS		2012-11-19	2014-09-11
FED NATL MTG ASSN DTD 3/25/04 4 125% 150,000 SHS		2005-02-17	2014-04-15
JOHNSON & JOHNSON 200 SHS		2005-08-26	2014-04-08
MERCK & CO INC 616 SHS		2010-01-04	2014-09-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,030		1,292	-262
34,017		43,638	-9,621
159,901		137,452	22,449
34,102		9,695	24,407
3,986		1,077	2,909
6,245		3,924	2,321
6,074		3,433	2,641
150,000		145,928	4,072
19,641		12,450	7,191
36,953		22,875	14,078

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-262
			-9,621
			22,449
			24,407
			2,909
			2,321
			2,641
			4,072
			7,191
			14,078

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROSOFT CORPORATION 770 SHS		2004-06-15	2014-04-08
MICROSOFT CORPORATION 1,000 SHS		2004-08-23	2014-09-11
MICROSOFT CORPORATION 300 SHS		2005-04-01	2014-10-30
NATURAL RESOURCE PARTNERS LP 1,890 SHS		2012-05-09	2014-04-08
PEPSICO INCORPORATED 500 SHS		2005-05-09	2014-09-11
RYDER SYSTEMS INC COMMON 570 SHS		2012-07-25	2014-01-17
TARGET CORP 700 SHS		2011-02-25	2014-11-25
TEVA PHARMACEUTICAL INDS LTD - ADR 1,430 SHS		2011-02-25	2014-06-04
3M COMPANY COMMON 200 SHS		2005-08-26	2014-04-08
THE TRAVELERS COMPANIES INC 80 SHS		2011-11-09	2014-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,626		21,137	9,489
46,781		27,350	19,431
13,819		7,281	6,538
30,226		43,807	-13,581
45,779		28,122	17,657
41,753		24,410	17,343
50,475		37,551	12,924
72,876		77,637	-4,761
26,967		14,194	12,773
8,032		4,623	3,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,489
			19,431
			6,538
			-13,581
			17,657
			17,343
			12,924
			-4,761
			12,773
			3,409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
THE TRAVELERS COMPANIES INC 370 SHS		2005-05-12	2014-11-25
YAMANA GOLD INC 4,580 SHS		2011-05-24	2014-10-30
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
38,281		15,840	22,441
21,113		56,234	-35,121
6,021			6,021

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			22,441
			-35,121
			6,021

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A BETTER LIFE RESCUE INC 1000 JAMESTOWN RD MORGANTON,NC 28680	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
BARIUM SPRINGS HOME FOR CHILDREN 203 AVERY AVE MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	10,000
BARIUM SPRINGS HOME FOR CHILDREN 203 AVERY AVE MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
BURKE CHARITABLE PROPERTIES INC 305 C WEST UNION ST MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
BURKE COUNTY SMART START INC 304 WEST UNION ST VALDESE,NC 28655	NONE	501(C)3 ORGANIZATION	EDUCATIONAL	2,500
BURKE HOSPICE & PALLIATIVE CARE 1721 ENON RD MORGANTON,NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	2,500
BURKE UNITED CHRISTIAN MINISTRIES 305-B WEST UNION ST MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
COMMUNITY FOUNDATION OF BURKE COUNTY 205 N KING ST MORGANTON,NC 28680	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
COMMUNITY FOUNDATION OF BURKE COUNTY 205 N KING ST MORGANTON,NC 28680	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
COMMUNITY FOUNDATION OF BURKE COUNTY 205 N KING ST MORGANTON,NC 28680	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
EAST BURKE CHRISTIAN MINISTRIES 103 3RD AVE SE HILDEBRAN,NC 28637	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
FIRST PRESBYTERAN CHURCH - CHLT 200 W TRADE ST CHARLOTTE,NC 28202	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	3,500
FOOTHILLS CONSERVANY OF NC 135 W UNION ST MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	15,000
FOOTHILLS SERVICE PROJECT 940 MALCOLM BLVD RUTHERFORD COLLEGE,NC 28671	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
LITERACY COUNCIL OF BURKE CO 300 N GREEN STREET 20 MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	EDUCATIONAL	5,000
Total . . . . ▶ **3a**				310,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LOVELADY FIRE AND RESCUE 748 MALCOLM BLVD RUTHERFORD COLLEGE,NC 28671	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	2,000
OLD COLONY PLAYERS INC 400 WEST MAIN VALDESE,NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	7,000
OLD COLONY PLAYERS INC 400 WEST MAIN VALDESE,NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	3,000
OPTIONS INC 412 E MEETING ST MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
PAT'S PLACE 901 EAST BLVD CHARLOTTE,NC 28203	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
SALVATION ARMY OF BURKE CO 420-B WEST FLEMING DR MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
SUPPORTIVE HOUSING COMMUNITIES MCCREESH PLACE 2120 N DAVIDSON ST CHARLOTTE,NC 28205	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	6,500
THE MEETING PLACE ONE INC 310 E MEETING ST STE 5 MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	15,000
THE OUTREACH CENTER 510 E FLEMING DR MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
TOWN OF VALDESE 108 MASSEL AVE SW VALDESE,NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	150,000
VALDESE ELEMENTARY SCHOOL PTO 298 PRALEY ST NW VALDESE,NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	13,500
WALDENSIAN PRESBYTERIAN CHURCH 109 MAIN ST E VALDESE,NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	10,000
Total . . . . ▶ **3a**				310,500

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
ROSTAN FAMILY FOUNDATION	56-1901626

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
ROSTAN FAMILY FOUNDATION	56-1901626

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NAOMI B ROSTAN PO BOX 970 VALDESE, NC 28690	$ 2,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
ROSTAN FAMILY FOUNDATION

Employer identification number
56-1901626

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
ROSTAN FAMILY FOUNDATION

Employer identification number
56-1901626

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAVIDSON, HOLLAND, WHITESELL	4,500	4,500		0

TY 2014 Investments Corporate Stock Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY 200 SHARES	14,194	32,864
ABBOTT LABS 1500 SHARES	24,399	67,530
ABBVIE INC COMMON 510 SHARES	7,990	33,374
ACTIVISION BLIZZARD INC COMMON 2710 SHS	55,924	54,607
ACCENTURE PLC CL A 250 SHARES	18,462	22,328
ADT CORP COMMON 1070 SHARES	33,686	38,766
AKAMAI TECHNOLOGIES COMMON 780 SHARES	27,112	49,109
AMERICAN CENTURY DIVERSIFIED 12327 SHARES	134,647	134,358
APACHE CORPORATION COMMON 690 SHARES	56,067	43,242
APPLE COMPUTER CORP 1050 SHARES	37,500	115,899
AT&T INC 2400 SHARES	62,592	80,616
BB&T 2000 SHARES	27,668	77,780
BROADCOM CORPORATION 310 SHARES	8,559	13,432
CABOT OIL AND GAS 900 SHS	30,376	26,649
CAPITAL ONE FINANCIAL CORP 730 SHS	51,997	60,262
CBRE GROUP INC COMMON 2040 SHARES	46,416	69,870
CENOVUS ENERGY INC 1390 SHARES	0	0
CHARLES SCHWAB CORP 2530 SHARES	30,534	76,381
CHECKPOINT SOFTWARE TECHNOLOGY 1090 SHARES	48,855	85,641
CHEVRON CORP 440 SHARES	30,483	49,359
CICSO SYSTEMS 2660 SHARES	49,014	73,988
CITRIX SYSTEMS INC COMMON 1050 SHARES	59,766	66,990
COCA-COLA COMPANY COMMON 475 SHS	19,753	20,055
COHEN & STEERS REALTY SHARES INSTITUTIONAL 3264.255	159,720	163,409
COHEN & STEERS INTERNATIONAL REALTY FD 13150 SHARES	0	0
COMCAST CORP 1040 SHARES	13,853	60,330
CONOCOPHILLIPS CO 830 SHARES	34,382	57,320
CREDIT SUISSE COMMODITY RETURN STRATEGIC INSTITUTIONAL SHS FD 5988 SHARES	0	0
DIRECT TV 660 SHARES	32,371	57,222
DISCOVERY COMMUNICATIONS C COMMON 1100 SHS	39,938	37,092

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE TOTAL RETURN BOND FUND 19281 SHARES	215,560	211,511
DUNKIN' BRANDS GROUP INC COMMON 600 SHS	25,243	25,590
EBAY INC COMMON 1000 SHARES	51,202	56,120
ENSCO INTERNATIONAL PLC 1420 SHARES	65,230	42,529
EOG RESOURCES 740 SHARES	32,627	68,132
ADVISORY RESEARCH MLP & ENERGY INCOME FUND 8135 SHARES	93,381	108,118
FEDERATED SHORT TERM INCOME FUND CL Y 9000 SHS	77,310	76,860
FORD MOTOR COMPANY 3420 SHARES	32,519	53,010
GENERAL ELECTRIC COMPANY 2870 SHARES	38,262	72,525
GENERAL MILLS INC 760 SHARES	29,161	40,531
HALLIBURTON COMPANY 1020 SHARES	38,106	40,117
HARBOR INTERNATIONAL FND 6008.135 SHARES	365,379	389,207
HCA HOLDINGS INC COMMON 790 SHARES	30,913	57,978
I-SHARES MSCI EAFE INDEX FUND 6200 SHARES	325,995	377,208
I-SHARES MSCI EAFE SMALL CAP INDES FUND 1300 SHARES	49,151	60,723
I-SHARES S&P MIDCAP 400 GROWTH 75 SHARES	8,204	11,975
I-SHARES S&P MIDCAP 400/BARRA VAL 100 SHARES	8,411	12,783
INTEL COMMON 2180 SHARES	34,986	79,112
INTUIT INC 600 SHARES	25,425	55,314
I-SHARES MSCI EMERGING MARKETS INDEX 3400 SHARES	105,288	133,586
I-SHARES RUSSELL 2000 INDEX FND 3000 SHARES	217,005	358,860
JOHNSON & JOHNSON 1000 SHARES	47,265	104,570
KINDER MORGAN INC COMMON 1000 SHS	34,095	42,310
LENNAR CORP COMMON 1000 SHS	39,436	44,810
MAXIM INTEGRATED PRODUCTS COMMON 1780 SHARES	49,982	56,729
MCDONALDS CORPORATION 440 SHARES	39,172	41,228
MEDNAX INC COMMON 350 SHS	21,513	23,139
MERCK & CO INC 2000 SHARES	54,076	113,580
METLIFE INC 1180 SHARES	37,783	63,826
METROPOLITAN WEST TOTAL RETURN BOND 16411.028 SHARES	174,571	178,880

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROSOFT 1700 SHARES	41,134	78,965
MYRIAD GENETICS INC COMMON 2050 SHARES	50,267	69,823
NATURAL RESOURCE PARTNERS LP 1890 SHARES	0	0
NCR CORP NEW COMMON 1500 SHS	43,233	43,710
NEUBERGER BERMAN STRATEGIC INCOME FUND-I 7859 SHARES	87,163	87,469
NIELSON HOLDINGS N.V. 860 SHARES	29,541	38,468
NOVARTIS A G ADR 830 SHARES	44,420	76,908
OCCIDENTAL PETROLEUM CORPORATION 750 SHARES	62,584	60,458
PEARSON PLC SPONSORED ADR 1810 SHARES	34,724	33,395
PEPSICO 1000 SHARES	56,243	94,560
PFIZER INC COMMON 1110 SHARES	22,195	34,577
PIEDMONT NATURAL GAS, INC. 3510 SHARES	5,281	138,329
PIMCO LOW DURATION FUND 36619.017 SHARES	383,255	367,655
PROCTER & GAMBLE 420 SHARES	23,036	38,258
QUALCOMM INC 830 SHARES	48,551	61,694
ROGERS COMMUNICATIONS INC 1100 SHARES	44,647	42,746
RYDER SYSTEMS INC 570 SHARES	0	0
SCOTTS CO CL A 525 SHS	31,179	32,718
SOUTHERN COMPANY 750 SHARES	32,013	36,833
SPECTRA ENERGY CORP COMMON 1760 SHARES	48,927	63,888
STERLING CAPITAL CORPORATE FUND 17221 SHARES	178,524	176,182
STERLING CAPITAL SHORT DURATION BOND FUND 31392 SHARES	289,776	282,524
STERLING CAPITAL TOTAL RETURN BOND 13203 SHARES	143,812	141,534
TARGET CORP COM 700 SHARES	0	0
TEVA PHARMACEUTICAL INDS 1430 SHARES	0	0
THE TRAVELERS CO 450 SHARES	0	0
TIME WARNER CABLE INC COMMON 300 SHARES	26,117	45,618
UNILEVER PLC-SPONSORED ADR 890 SHARES	29,156	36,027
UNITED PARCEL SERVICES 440 SHARES	32,438	48,915
VANGUARD REIT VIPERS	32,334	38,070

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC 318 SHS	15,301	14,876
VODAPHONE GROUP PLC - SP ADR 660 SHS	23,068	22,552
VODAFONE GROUP 1210 SHARES	0	0
WASTE MANAGEMENT INC 1300 SHARES	44,147	66,716
WELLS FARGO & CO 980 SHARES	29,523	53,724
WILLIAMS COMPANIES INC 1000 SHARES	35,328	44,940
XYLEM INC COMMON 1400 SHARES	0	0
YAMANA GOLD INC 5600 SHARES	0	0

TY 2014 Investments Government Obligations Schedule

Name:	ROSTAN FAMILY FOUNDATION
EIN:	56-1901626
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2014 Investments - Other Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BB&T TRUST DEPOSIT WD	AT COST	140,193	140,193

TY 2014 Other Expenses Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER DEDUCTIONS	207	207		0

TY 2014 Other Income Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BB&T INVESTMENTS - TAX EXEMPT DIVS	5,508	5,508	5,508
ORDINARY INCOME FROM K-1	195	195	195
ROYALTIES FROM K-1	141	141	141
LONG-TERM CAPITAL GAIN FROM K-1	14	14	14
SECTION 1231 GAIN FROM K-1	995	995	995
ORDINARY GAIN FROM K-1	972	972	972
STOCK LITIGATION PROCEEDS	68	68	68
BB&T INVESTMENTS - MISC CASH RECEIVED	15,000	15,000	15,000

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TY 2014 Other Professional Fees Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BB&T ASSET MANAGEMENT	54,822	54,822		0

TY 2014 Substantial Contributors Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Name	Address
NAOMI B ROSTAN	PO BOX 970 VALDESE, NC 28690

TY 2014 Taxes Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID/EXCISE TAX REFUND	5,020	0		0
EXCISE TAXES PAID & ESTIMATES	8,200	0		0