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990-EZ

Short Form Return of Organization Exempt From Income Tax

2014

OMB No. 1545-1150

Open to Public

Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) ▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

For the 2014 calendar year, or tax year beginning 2014, and ending 20 January 1 December 31 C Name of organization B Check if applicable D Employer identification number Address change FUND FOR HUMAN POSSIBILITY 56-1868691 Name change Room/suite Number and street (or P O. box, if mail is not delivered to street address) E Telephone number Initial return 919-967-4387 Final return/terminated City or town, state or province, country, and ZIP or foreign postal code F Group Exemption Amended return CHAPEL HILL, NC 27514-0331 Number > N/A Application pending Other (specify) ✓ Cash ☐ Accrual G Accounting Method. H Check ▶ ☐ If the organization is not Website: ▶ required to attach Schedule B) ◀ (insert no.) ☐ 4947(a)(1) or (Form 990, 990-EZ, or 990-PF). J Tax-exempt status (check only one) — 🗹 501(c)(3) 🔲 501(c) (☐527 Other CHARITABLE ORGANIZATION K Form of organization: Corporation ☐ Trust ☐ Association L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ 96720 Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I) Check if the organization used Schedule O to respond to any question in this Part I. 1 Contributions, gifts, grants, and similar amounts received 96720 2 2 N/A Program service revenue including government fees and contracts Membership dues and assessments 3 N/A 3 N/A 4 4 5a Gross amount from sale of assets other than inventory . N/A 5a 5b N/A Less: cost or other basis and sales expenses Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . N/A C Gaming and fundraising events Gross income from gaming (attach Schedule G if greater than 9 7015 6a N/A N/A of contributions Gross income from fundraising events (not including \$ from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) . . . 6b N/A N/A Less: direct expenses from gaming and fundraising events . . . 6c Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract N/A 6d 7a Gross sales of inventory, less returns and allowances . . 7a N/A 7b Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . N/A 7c 8 Other revenue (describe in Schedule O) 8 5103 9 101823 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 9 10 86440 Grants and similar amounts paid (list in Schedule O) 11 11 N/A Benefits paid to or for members 12 Salaries, other compensation, and employee benefits 12 N/A 13 Professional fees and other payments to independent confide 13 N/A N/A 14 Occupancy, rent, utilities, and maintenance . . . 14 Printing, publications, postage, and shipping . . . N/A 15 15 16 Other expenses (describe in Schedule O) 16 100 17 86540 17 Total expenses. Add lines 10 through 16 . . . 18 Excess or (deficit) for the year (Subtract line 17 from line 9) . . . 18 15283 Assets Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with 19 19 25981 Set 20 20 N/A Other changes in net assets or fund balances (explain in Schedule O) . . .

Net assets or fund balances at end of year. Combine lines 18 through 20

21

41264

| Pa | rt II | Balance Sheets (see the instructions for | or Part II) | | | | |
|-------|----------|---|--|--|--|--------|--|
| | | Check if the organization used Schedule | O to respond to ar | ny question in this | Part II | | <u>´ 🛘</u> |
| | | | | | (A) Beginning of year | L, | (B) End of year |
| 22 | | h, savings, and investments | | | 25981 | = | 41264 |
| 23 | | d and buildings | | | | 23 | -0- |
| 24 | | er assets (describe in Schedule O) | | | | 24 | -0- |
| 25 | | ıl assets | | | 25981 | + - + | 41264 |
| 26 | | al liabilities (describe in Schedule O) | | | | 26 | -0- |
| 27 | | assets or fund balances (line 27 of column | | | 25981 | 27 | 41264 |
| Par | t III | Statement of Program Service Accomp | | | | | Expenses |
| | | Check if the organization used Schedule | | | | (Re | quired for section |
| Wha | t is the | organization's primary exempt purpose? | TO PROVIDE SCHOL | ARSHIPS AND GR | ANIS | 501 | (c)(3) and 501(c)(4) |
| as n | neasure | e organization's program service accomplised by expenses. In a clear and concise manefited, and other relevant information for ea | anner, describe the | | | | anizations; optional for ers.) |
| 28 | THIS | S A MENTORING PROGRAM PROVIDING TUITI | ON GRANTS, SCHOL | ARSHIPS, AND SC | HOOL EXPENSES | | |
| | INCLU | DING MEALS, CLOTHING, AND HEALTHCARE | TO 7 LOW INCOME | COLLEGE STUDE | NTS AND 5 | Ì | |
| | HIGHS | SCHOOL STUDENTS. | | | | | 1 |
| | (Grant | s\$) If this amount | includes foreign gra | nts, check here . | ▶ 🗆 | 288 | 86440 |
| 29 | | | | | | | |
| | | | | | | | 1 |
| | | | | | . — | | |
| | (Grant | s \$) If this amount i | includes foreign gra | nts, check here . | <u></u> ▶ <u>□</u> | 29 | a |
| 30 | | | | | | | İ |
| | | | | | | | |
| | | | | | | | |
| | (Grant | | includes foreign gra | | | 30 | 3 |
| 31 | | | | | | 24 | |
| 32 | (Grant | s \$) If this amount i program service expenses (add lines 28a ti | includes foreign gra | | | 31: | |
| | tIV | List of Officers, Directors, Trustees, and Key | | | | | |
| | | Check if the organization used Schedule | | | | 113410 | otions for rare vy |
| | | Check if the organization aced concedit | | (c) Reportable | (d) Health benefits, | Ť | · · · · · <u>-</u> |
| | | (a) Name and title | (b) Average hours per week devoted to position | compensation (Forms W-2/1099-MIS (if not paid, enter -0- | C) benefit plans, and | |) Estimated amount of other compensation |
| R. TI | ERRAN | CE GREENLUND, PRESIDENT | 35 | | | | |
| | | | | | | \bot | |
| JEA | NM. PH | AY, SECRETARY/TREASURER | 6 | | | İ | |
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| Part | | | | |
|-----------------|---|--------|--------|----------|
| | instructions for Part V) Check if the organization used Schedule O to respond to any question in this | Part | | |
| 33 | Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O | 33 | Yes | No |
| 34 | Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) | 34 | | ~ |
| 35a | Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)? | 35a | | ~ |
| ь | If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O | 35b | | <u> </u> |
| C | Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III | 35c | | ~ |
| 36 | Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N | 36 | | ~ |
| 37a b 38a | Enter amount of political expenditures, direct or indirect, as described in the instructions > 37a N/A Did the organization file Form 1120-POL for this year? | 37b | | V |
| ь | any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? If "Yes," complete Schedule L, Part II and enter the total amount involved 38b N/A | 38a | | ~ |
| 39 | Section 501(c)(7) organizations. Enter: | | | |
| а | Initiation fees and capital contributions included on line 9 | | | |
| b 40a | Gross receipts, included on line 9, for public use of club facilities | | | |
| b | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I | 40b | | , |
| С | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 | 102 | | |
| d | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization | | | |
| е | All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T | 40e | | - |
| 41 | List the states with which a copy of this return is filed ▶ NORTH CAROLINA | | | |
| 42a | The organization's books are in care of ▶ JEAN M PHAY Telephone no. ▶ | 919-94 | 2-5997 | 7 |
| | | | -4924 | |
| Ь | At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | 42b | Yes | No 🗸 |
| | If "Yes," enter the name of the foreign country: | | | |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). | 40- | | 1 |
| | At any time during the calendar year, did the organization maintain an office outside the U.S.? | 42c | L | |
| 43 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year | • • | . , | |
| 44a | Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be | | Yes | No |
| 474a | completed instead of Form 990-EZ | 44a | | V |
| b | Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ | 44b | | ~ |
| C | Did the organization receive any payments for indoor tanning services during the year? | 44c | | ~ |
| d | If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O | 44d | | _ |
| 45a | Did the organization have a controlled entity within the meaning of section 512(b)(13)? | 45a | | ~ |
| b | Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) | 45b | | ~ |

| Form 99 | 90-EZ (20 | 14) | | | | | | | P | Page 4 |
|-------------|---|--|--|---|--|--|---------------------------------------|--------------|-------------|-------------|
| 46 | Did th | e organization engage, directly or in | ndirectly, in political o | ampaign activities on | behalf of c | or in opposi | tion [| | Yes | No |
| | | didates for public office? If "Yes," | | , Part I | | <u></u> | . | 46 | , | 1 |
| Part | _ / | Section 501(c)(3) organizations All section 501(c)(3) organization 50 and 51. | • | estions 47-49b and | 52, and co | omplete th | e tabl | es fo | or line | es |
| | | Check if the organization used Sc | hedule O to respond | l to any question in t | hıs Part VI | | | <u></u> | | |
| 4- | D: 4 4 | | | 504(1) | | al color of the c | F | | Yes | No |
| 47 | | e organization engage in lobbying If "Yes," complete Schedule C, Par | | section 501(h) electio | | | | 47 | | |
| 48 | • | • | | | | | - ⊢ | 48 | | V |
| 49a | (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) | | | | | | | 49a | | ~ |
| b | | s," was the related organization a se | | | | | | 49b | | <u> </u> |
| 50 | | lete this table for the organization's yees) who each received more than | | | | | | | | |
| | | Name and title of each employee | (b) Average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) | (d) Healti contributions benefit plans | n benefits, s to employee , and deferred ensation | (e) Est | mate | | unt of |
| NONE | <u> </u> | | | | Сопре | silsation . | | . | | |
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| | | | • | | | | | | | |
| 51 | Comp \$100,0 | number of other employees paid ov lete this table for the organization 200 of compensation from the organ Name and business address of each independent | 's five highest compo anization. If there is no | ensated independent | | T | recei | | | thar |
| NONE | | | | | . | | | | | |
| | | | | | | | | | | |
| | | | ···· | | | | | | | |
| | , , | | | | | | | | • | |
| | | | | | ··· | | · · · · · · · · · · · · · · · · · · · | | | |
| d | Total | number of other independent contro | actors each receiving | over \$100,000 | > | NO. | ONE | | | |
| 52 | | ne organization complete Sched leted Schedule A | ule A? Note . All se | ection 501(c)(3) orga | nizations i | must attacl | na . ⊳ ☑ | Yes | | No |
| | | of perjury, I declare that I have examined this I complete Declaration of preparer (other tha | | | | | nowledg | e and | belief, | ıt ıs |
| | rrect, and | Complete Declaration of preparer (other tha | Tronicer) is based on all line | | nas any known | 25/04/ | 2016 | <u>-</u> | | |
| Sign | | Signature of officer Date | | | | | | | | |
| Here | | R TERRANCE GREENLUND, PRE | SIDENT | | | | | | | |
| | | Type or print name and title | Preparer's signature | l Da | ite | | P | TIN | | |
| Paid | | Print/Type preparer's name | 1 Toparer a aigitature | | | Check self-emplo | rf | | | |
| Prep Use | 1 | Firm's name ▶ | | | Fır | m's ElN ▶ | | | | |
| | | Firm's address ▶ | | | Ph | one no. | | | | |
| May th | ne IRS | discuss this return with the prepare | r snown above? See | instructions | | · · · · | ▶ ∐ | Yes | | No |

SCHEDULE A (Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

Department of the Treasury Internal Revenue Service ► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990. OMB No. 1545-0047

Open to Public Inspection

| Name | of the organization | Employer identification number | | | | | | | |
|------------------------------------|---|--------------------------------|--|--------------|-----------------|---|---|--|--|
| FUND FOR HUMAN POSSIBILITY | | | | | | 56-1868691 | | | |
| | rt I Reason for Public | | | | | | ons. | | |
| The o | he organization is not a private foundation because it is: (For lines 1 through 11, check only one box.) 1 | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | A hospital or a cooperation | | | | | | | | |
| 4 | 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii) . Enter the hospital's name, city, and state: | | | | | | | | |
| 5 | An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.) | | | | | | | | |
| 6 | A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). | | | | | | | | |
| 7 | An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.) | | | | | | | | |
| 8 | ☐ A community trust descri | bed in section 170(b |)(1)(A)(vi). (Complete | Part II.) | | | | | |
| 9 | | | | | | | | | |
| 10 | ☐ An organization organize | d and operated exclu | sively to test for publi | c safety. | See sect | ion 509(a)(4). | | | |
| 11 | | | | | | | | | |
| а | a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B. | | | | | | | | |
| b | b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C. | | | | | | | | |
| С | : Type III functionally in its supported organizat | _ | | | | | y integrated with, | | |
| d | d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V. | | | | | | | | |
| е | | _ | | | | • • • • • • • | I, Type III | | |
| | functionally integrated, | | | porting or | ganizatio | n. | | | |
| f g | | • | oorted organization(s). | · · · | | | | | |
| (i) Name of supported organization | | | (iii) Type of organization (described on lines 1–9 above or IRC section (see instructions)) | , | | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) | | |
| | | | | Yes | No | | | | |
| (A) | | | | | <u></u> | | | | |
| (B) | | | | | | | | | |
| (C) | | | | | | ! | | | |
| (D) | | | | | | | | | |
| (E) | | | | | | | _ | | |
| | | | | | | | | | |

Total

Schedule A (Form 990 or 990-EZ) 2014 Page 2 Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) Part II (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.) Section A. Public Support Calendar year (or fiscal year beginning in) (a) 2010 (b) 2011 (c) 2012 (d) 2013 (e) 2014 (f) Total Gifts. grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . 63609 85200 76921 115180 96620 437530 revenues levied for organization's benefit and either paid to or expended on its behalf . . . -0--0--0--0 -0--0-3 The value of services or facilities furnished by a governmental unit to the organization without charge -0--0--0 -0 -0 -0-85200 76921 115180 96620 437530 Total. Add lines 1 through 3. . . . 63609 5 The portion of total contributions by person each (other than governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) 261856 Public support. Subtract line 5 from line 4. 175674 Section B. Total Support (e) 2014 **(b)** 2011 (d) 2013 (f) Total Calendar year (or fiscal year beginning in) (a) 2010 (c) 2012 7 Amounts from line 4 437530 Gross income from interest, dividends, payments received on securities loans. rents, royalties and income from similar -0-Net income from unrelated business activities, whether or not the business is regularly carried on -0-10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) -0-437530 11 Total support. Add lines 7 through 10 Gross receipts from related activities, etc. (see instructions) 12 -0-First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) Section C. Computation of Public Support Percentage 14 . Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f) 40.15 % 14 Public support percentage from 2013 Schedule A, Part II, line 14 15 45 60 % 331/3% support test - 2014. If the organization did not check the box on line 13, and line 14 is 331/3% or more, check this V 331/3% support test - 2013. If the organization did not check a box on line 13 or 16a, and line 15 is 331/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization 17a 10%-facts-and-circumstances test - 2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported

Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see

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SCHEDULE O (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service ► Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Open to Public Inspection

Name of the organization

FUND FOR HUMAN POSSIBILITY

Employer Identification number 56-1868691

PART I, LINE 8 RETURN OF TUITION OVERPAYMENT \$5103

PART I, LINE 16 SOLICITATION LICENSE FEE \$100