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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning

, 2014, and ending

SHELTON GORELICK FAMILY FOUNDATION
6836 MORRISON BLVD #330
CHARLOTTE, NC 28211

A Employer identification number

56-1743194

B Telephone number (see instructions)

704/552/7074

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

► \$ 2,087,884.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (attach schedule).

2 Ck ☒ if the foundn is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 203,144.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

SEE STATEMENT 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

c Other prof fees (attach sch) SEE ST 3

17 Interest

18 Taxes (attach schedule)(see instrs) SEE STM 4

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

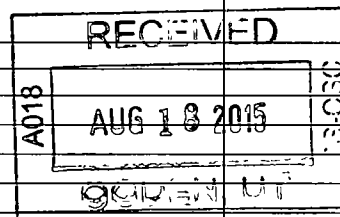
26 Total expenses and disbursements. Add lines 24 and 25.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements.

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	420.		
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) STATEMENT 5	1,991,899.	1,963,617.	1,963,617.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
LIABILITIES	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) STATEMENT 6	94,779.	124,267.	124,267.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	2,087,098.	2,087,884.	2,087,884.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET FUND ASSETS OR BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶			
NET FUND ASSETS OR BALANCES	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	2,087,098.	2,087,884.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
NET FUND ASSETS OR BALANCES	30 Total net assets or fund balances (see instructions)	2,087,098.	2,087,884.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,087,098.	2,087,884.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,087,098.
2	Enter amount from Part I, line 27a	2	-11,944.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	12,730.
4	Add lines 1, 2, and 3	4	2,087,884.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,087,884.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)**1 a SEE STATEMENT 8**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	50,120.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>	3	30,109.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	161,055.	2,057,538.	0.078276
2012	133,507.	2,118,288.	0.063026
2011	127,500.	2,184,036.	0.058378
2010	144,105.	2,131,924.	0.067594
2009	129,585.	1,893,466.	0.068438

2 Total of line 1, column (d)	2	0.335712
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.067142
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,042,435.
5 Multiply line 4 by line 3	5	137,133.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	767.
7 Add lines 5 and 6	7	137,900.
8 Enter qualifying distributions from Part XII, line 4	8	87,960.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		1	1,533.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,533.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,533.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a 721.		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c 2,000.		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	2,721.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,188.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax 1,188. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>JEFF GORELICK</u> Telephone no <u>704/552/7074</u> Located at <u>6836 MORRISON BLVD STE 330 CHARLOTTE NC</u> ZIP + 4 <u>28211</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐

5 b N/A

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

6 b X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT GORELICK 6836 MORRISON BLVD STE 330 CHARLOTTE, NC 28211	VICE PRESIDE 1.00 / year	0.	0.	0.
JEFF GORELICK 6836 MORRISON BLVD STE 330 CHARLOTTE, NC 28211	VICE PRESIDE 1.00 / year	0.	0.	0.
PAMELA GORELICK 6836 MORRISON BLVD STE 330 CHARLOTTE, NC 28211	VICE PRESIDE 1.00 / year	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	1,923,471.
b Average of monthly cash balances	1 b	150,067.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	2,073,538.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,073,538.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	31,103.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,042,435.
6 Minimum investment return. Enter 5% of line 5	6	102,122.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	102,122.
2 a Tax on investment income for 2014 from Part VI, line 5	2 a	1,533.
b Income tax for 2014 (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	1,533.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	100,589.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	100,589.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	100,589.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	87,960.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	87,960.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	87,960.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				100,589.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	35,586.			
b From 2010	37,899.			
c From 2011	33,200.			
d From 2012	28,349.			
e From 2013	59,110.			
f Total of lines 3a through e	194,144.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 87,960.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				87,960.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	12,629.			12,629.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	181,515.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	22,957.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	158,558.			
10 Analysis of line 9				
a Excess from 2010	37,899.			
b Excess from 2011	33,200.			
c Excess from 2012	28,349.			
d Excess from 2013	59,110.			
e Excess from 2014				

BAA

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter**

- (1) Value of all assets.

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 9

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

$$N|A$$

- b** The form in which applications should be submitted and information and materials they should include:

 $\sim 1A$

- c Any submission deadlines

 $\sim 1/A$

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

 $\sim 1A$

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FOUNDATION OF SHALOM PARK CHARLOTTE NC,	N/A	EXEMPT	CHARITABLE	15,000.
JEWISH FEDERATION CHARLOTTE CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	25,000.
LEVINES CHILDRENS HOSPITAL CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	37,500.
VARIOUS ,	N/A	EXEMPT	CHARITABLE	460.
LEVINE MUSEUM OF THE NEW SOUTH CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	5,000.
PROVIDENCE DAY SCHOOL CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	5,000.
Total			3 a	87,960.
b Approved for future payment				
Total			3 b	

2014

FEDERAL STATEMENTS

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SHELTON GORELICK FAMILY FOUNDATION

56-1743194

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER REVENUE			
TOTAL	\$ 6,736.	\$ 6,736.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES				
TOTAL	\$ 1,653.	\$ 1,653.		\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACL INVESTMENT MGM FEES	\$ 5,202. 16,941.	\$ 5,202. 16,941.		
TOTAL	\$ 22,143.	\$ 22,143.		\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 652.			
TOTAL	\$ 652.	\$ 0.		\$ 0.

SHELTON GORELICK FAMILY FOUNDATION

56-1743194

STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SUNTRUST 9710	MKT VAL	\$ 1,638,424.	\$ 1,638,424.
SUNTRUST 1430	MKT VAL	325,193.	325,193.
	TOTAL	<u>\$ 1,963,617.</u>	<u>\$ 1,963,617.</u>

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ACL ALTERNATIVE FUND INVESTMENT	MKT VAL	\$ 124,267.	\$ 124,267.
	TOTAL	<u>\$ 124,267.</u>	<u>\$ 124,267.</u>

STATEMENT 7
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAIN			\$ 12,730.
	TOTAL	<u>\$</u>	<u>12,730.</u>

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>ITEM</u>	<u>(A) DESCRIPTION</u>	<u>(B) HOW ACQUIRED</u>	<u>(C) DATE ACQUIRED</u>	<u>(D) DATE SOLD</u>				
1	SUNTRUST SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS				
2	SUNTRUST SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS				
3	SUNTRUST SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS				
4	SUNTRUST SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS				
5	ACL ALTERNATIVE INVESTMENT FUND	PURCHASED	VARIOUS	VARIOUS				
6	CAPITAL GAIN DIVIDENDS							
<u>ITEM</u>	<u>(E) GROSS SALES</u>	<u>(F) DEPREC. ALLOWED</u>	<u>(G) COST BASIS</u>	<u>(H) GAIN (LOSS)</u>	<u>(I) FMV 12/31/69</u>	<u>(J) ADJ. BAS. 12/31/69</u>	<u>(K) EXCESS (I) - (J)</u>	<u>(L) GAIN (LOSS)</u>
1	24,010.		23,770.	240.				\$ 240.
2	56,406.		63,524.	-7,118.				-7,118.
3	53,185.		57,292.	-4,107.				-4,107.
4	14,738.		8,438.	6,300.				6,300.
5	34,794.		0.	34,794.				34,794.
6								20,011.
							TOTAL	<u>\$ 50,120.</u>



SHELTON GORELICK FAMILY FDN CUST

2014 Form 1099

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Forms 1099 for 2014

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715)**Copy B, For Recipient**

For 2014, Form 1099-B has been redesigned to correlate to the box numbers on Form 8949. As a result, Box 1f and Box 1g have been added to Form 1099-B. If there is an amount in Box 1g, there will be a code in Box 1f explaining the adjustment. The definitions of the codes are as follows "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also included gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that Box 7 is checked and you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in Box 1d. Please see instructions for Box 7.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Noncovered Security Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. Note also that asterisk symbol (*) next to tax cost indicates that the tax cost has been adjusted for current year's return of capital. For sales of noncovered securities we report security description, cusip, date sold, units, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, adjustment code, adjustments, and type of gain or loss.

Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP									
Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)		
FPA CRESCENT-I		302541759									
02/26/14	12/18/13	150.51	\$5,000.00	\$4,866.06	\$133.94		\$0.00	\$0.00	\$0.00		
IVA WORLDWIDE-I		45070A206									
02/26/14	12/17/13	276.7	\$5,000.00	\$4,828.44	\$171.56		\$0.00	\$0.00	\$0.00		



SHELTON GORELICK FAMILY FDN CUST

2014 Form 1099

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Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	CUSIP										
Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)		
JPMORGAN CHASE & CO ALERIAN MLP ETN		46625H365									
02/26/14	08/21/13	216	\$9,987.66	\$9,905.76	\$81.90		\$0.00	\$0.00	\$0.00		
NEUBERGER BERMAN HIGH INCOME BD-I		64128K868									
02/26/14	12/18/13	0.96	\$9.18	\$9.04	\$0.14		\$0.00	\$0.00	\$0.00		
02/26/14	12/31/13	0.18	\$1.75	\$1.73	\$0.02		\$0.00	\$0.00	\$0.00		
02/26/14	01/31/14	0.18	\$1.75	\$1.73	\$0.02		\$0.00	\$0.00	\$0.00		
02/26/14	10/31/13	0.18	\$1.74	\$1.76	\$-0.02		\$0.00	\$0.00	\$0.00		
02/26/14	09/30/13	0.18	\$1.75	\$1.73	\$0.02		\$0.00	\$0.00	\$0.00		
02/26/14	04/06/13	37.51	\$357.13	\$360.13	\$-3.00		\$0.00	\$0.00	\$0.00		
02/26/14	11/29/13	0.18	\$1.71	\$1.73	\$-0.02		\$0.00	\$0.00	\$0.00		
TFS MARKET NEUTRAL FD		872407101									
02/26/14	12/20/13	245.77	\$3,647.18	\$3,792.18	\$-145.00		\$0.00	\$0.00	\$0.00		
Total Short Term Gain/Loss from Covered Security Transactions			\$24,009.85	\$23,770.29	\$239.56		\$0.00	\$0.00	\$0.00		
Report each transaction on Form 8949, Part I, Box A		Gross Proceeds		Tax Cost	Net Gain/Loss	Adjustments					
		\$24,009.85		\$23,770.29	\$239.56	\$0.00					



SHELTON GORELICK FAMILY FDN CUST

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Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP								
Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
SPDR GOLD TR GOLD ETF		78463V107								
02/26/14	03/29/12	20	\$2,554 96	\$3,217 00	\$-662 04	C	\$0 00	\$0 00	\$-662 04	
02/26/14	08/21/12	103	\$13,158 02	\$16,373 90	\$-3,215 88	C	\$0 00	\$0 00	\$-3,215 88	
02/26/14	09/11/12	60	\$7,664 87	\$10,081 80	\$-2,416 93	C	\$0 00	\$0 00	\$-2,416 93	
02/26/14	08/08/12	23	\$2,938 20	\$3,597 08	\$-658 88	C	\$0 00	\$0 00	\$-658 88	
TFS MARKET NEUTRAL FD		872407101								
02/26/14	06/25/12	1775 8	\$26,352 82	\$26,423 85	\$-71 03		\$0 00	\$0 00	\$0 00	
TEMPLETON GLOBAL BD-ADV		880208400								
02/26/14	05/15/11	25 91	\$333 51	\$358 66	\$-25 15	W	\$25 15	\$0 00	\$0 00	
02/26/14	06/15/11	24 4	\$314 02	\$339 88	\$-25 86		\$0 00	\$0 00	\$0 00	
UNIFIED IRON STRATEGIC INCM-I		90470K446								
02/26/14	05/28/11	156 61	\$1,851 11	\$1,879 30	\$-28 19		\$0 00	\$0 00	\$0 00	
02/26/14	05/27/11	104 74	\$1,238 04	\$1,252 70	\$-14 66		\$0 00	\$0 00	\$0 00	
<i>Total Long Term Gain/Loss from Covered Security Transactions</i>			\$56,405 55	\$63,524 17	\$-7,118 62		\$25 15	\$0 00	\$-6,953 73	
Report each transaction on Form 8949, Part II, Box D			Gross Proceeds	Tax Cost	Net Gain/Loss		Adjustments			
			\$56,405 55	\$63,524.17	\$-7,118 62 ①		\$25.15			



SHELTON GORELICK FAMILY FDN CUST

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Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP									
Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)		
SPDR GOLD TR GOLD ETF		78463V107									
01/14/14	01/01/01	596	\$24 22	\$15 05	\$9 17	C	\$0 00	\$0 00	\$9 17		
02/19/14	01/01/01	596	\$23 34	\$13 75	\$9 59	C	\$0 00	\$0 00	\$9 59		
02/26/14	08/01/11	62	\$7,920 36	\$9,816 52	\$-1,896 16	C	\$0 00	\$0 00	\$-1,896 16		
02/26/14	09/26/11	30	\$3,832 43	\$4,704 11	\$-871 68	C	\$0 00	\$0 00	\$-871 68		
03/17/14	01/01/01	298	\$10 75	\$12 12	\$-1 37	C	\$0 00	\$0 00	\$-1 37		
04/10/14	01/01/01	298	\$12 33	\$14 52	\$-2 19	C	\$0 00	\$0 00	\$-2 19		
05/16/14	01/01/01	298	\$12 71	\$15 31	\$-2 60	C	\$0 00	\$0 00	\$-2 60		
06/17/14	01/01/01	298	\$12 23	\$15 01	\$-2 78	C	\$0 00	\$0 00	\$-2 78		
07/10/14	01/01/01	298	\$11 36	\$13 19	\$-1 83	C	\$0 00	\$0 00	\$-1 83		
08/13/14	01/01/01	298	\$12 39	\$14 68	\$-2 29	C	\$0 00	\$0 00	\$-2 29		
09/11/14	01/01/01	298	\$14 06	\$17 62	\$-3 56	C	\$0 00	\$0 00	\$-3 56		
10/10/14	01/01/01	298	\$11 62	\$14 83	\$-3 21	C	\$0 00	\$0 00	\$-3 21		
11/13/14	01/01/01	298	\$11 91	\$15 94	\$-4 03	C	\$0 00	\$0 00	\$-4 03		
12/11/14	01/01/01	298	\$11 84	\$15 14	\$-3 30	C	\$0 00	\$0 00	\$-3 30		
TEMPLETON GLOBAL BD-ADV		880208400									
02/26/14	05/26/11	1115 19	\$14,352 47	\$15,434 20	\$-1,081 73	W	\$22 73	\$0 00	\$0 00		



SHELTON GORELICK FAMILY FDN-SARATOGA

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Forms 1099 for 2014

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715)

Copy B, For Recipient

For 2014, Form 1099-B has been redesigned to correlate to the box numbers on Form 8949. As a result, Box 1f and Box 1g have been added to Form 1099-B. If there is an amount in Box 1g, there will be a code in Box 1f explaining the adjustment. The definitions of the codes are as follows: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also included gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that Box 7 is checked and you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in Box 1d. Please see instructions for Box 7.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Noncovered Security Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. Note also that asterisk symbol (*) next to tax cost indicates that the tax cost has been adjusted for current year's return of capital. For sales of noncovered securities we report security description, cusip, date sold, units, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, adjustment code, adjustments, and type of gain or loss.

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP								
Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
ABBOTT LABS COM		002824100								
05/05/14	05/08/12	50	\$1,948.47	\$1,491.25	\$457.22		\$0.00	\$0.00	\$0.00	
05/05/14	06/15/11	45	\$1,753.63	\$1,111.41	\$642.22		\$0.00	\$0.00	\$0.00	
05/05/14	08/04/11	20	\$779.39	\$481.07	\$298.32		\$0.00	\$0.00	\$0.00	



SHELTON GORELICK FAMILY FDN-SARATOGA

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Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP									
Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)		
CDK GLOBAL HOLDINGS LLC		12508E101									
10/03/14	08/04/11	16 33	\$469 22	\$297 36	\$171 86		\$0 00	\$0 00	\$0 00		
10/03/14	06/15/11	1 67	\$47 88	\$32 16	\$15 72		\$0 00	\$0 00	\$0 00		
10/16/14	08/04/11	0 33	\$8 42	\$6 07	\$2 35		\$0 00	\$0 00	\$0 00		
GENERAL DYNAMICS CORP COM		369550108									
09/26/14	05/08/12	15	\$1,898 15	\$1,014 55	\$883 60		\$0 00	\$0 00	\$0 00		
09/26/14	08/04/11	25	\$3,163 58	\$1,612 20	\$1,551 38		\$0 00	\$0 00	\$0 00		
09/26/14	02/15/12	15	\$1,898 15	\$1,052 80	\$845 35		\$0 00	\$0 00	\$0 00		
NIKE INC CL B COM		654106103									
10/30/14	06/29/12	30	\$2,770 63	\$1,338 73	\$1,431 90		\$0 00	\$0 00	\$0 00		
Total Long Term Gain/Loss from Covered Security Transactions			\$14,737 52	\$8,437 60	\$6,299 92		\$0 00	\$0 00	\$0 00		
Report each transaction on Form 8949, Part II, Box D		Gross Proceeds		Tax Cost	Net Gain/Loss	Adjustments					
		\$14,737.52		\$8,437.60	\$6,299.92	\$0 00					
Total proceeds reported to IRS on Form 1099-B							\$14,737.52				



SHELTON GORELICK FAMILY FDN CUST

2014 Form 1099

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Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)			CUSIP						Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments			
UNIFIED IRON STRATEGIC INCM-I			90470K446							
02/26/14	07/13/11	1847 97	\$21,843 03	\$21,972 39	\$-129 36		\$0 00	\$0 00	\$0 00	
02/26/14	05/26/11	428 75	\$5,067 83	\$5,187 87	\$-120 04	W	\$27 00	\$0 00	\$0 00	
Total Long Term Gain/Loss from Noncovered Security Transactions			\$53,184 88	\$57,292 25	\$-4,107 37		\$49 73	\$0 00	\$-2,776 24	
Report each transaction on Form 8949, Part II, Box E			Gross Proceeds	Tax Cost	Net Gain/Loss		Adjustments			
			\$53,184 88	\$57,292.25	\$-4,107.37		\$49 73			
Total proceeds reported to IRS on Form 1099-B							\$133,600.28			

Investment Expenses - Proceeds (Not Reported on Form 1099-B)

Description	Cusip	Fees paid
SPDR GOLD TR GOLD ETF	78463V107	\$168 76
Total Investment Expenses - Proceeds		\$168 76

210,986.7

2014

FEDERAL STATEMENTS

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SHELTON GORELICK FAMILY FOUNDATION

56-1743194

STATEMENT 9
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

SCOTT GORELICK
JEFF GORELICK
PAMELA GORELICK

2014

FEDERAL SUPPORTING DETAIL

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SHELTON GORELICK FAMILY FOUNDATION

56-1743194

OTHER INCOME PRODUCING ACTIVITIES
INTEREST ON SAVINGS & CASH INVESTMENTS

TOTAL \$ 3.
\$ 3.