EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation

SMITH RICHARDSON FOUNDATION, INC.

A Employer identification number: 56-0611550

Number and street (or P O box number if mail is not delivered to street address): 701 GREEN VALLEY ROAD — Room/suite: 300

B Telephone number: 336-379-8600

City or town, state or province, country, and ZIP or foreign postal code: GREENSBORO, NC 27408-7096

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 518,141,399.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

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SCANNED NOV 30 2015

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,454,000.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	404.	404.		
	4 Dividends and interest from securities	6,297,711.	6,277,530.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	32,032,653.			STATEMENT 2
	b Gross sales price for all assets on line 6a 139,295.				
	7 Capital gain net income (from Part IV, line 2)		32,073,133.		STATEMENT 1
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-16,818,462.	3,902,399.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	23,966,306.	42,253,466.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	1,147,391.	0.		1,147,391.
	14 Other employee salaries and wages	1,325,287.	0.		1,325,287.
	15 Pension plans, employee benefits	1,650,344.	0.		738,653.
	16a Legal fees STMT 4	1,207.	0.		1,207.
	b Accounting fees STMT 5	72,700.	0.		72,700.
	c Other professional fees STMT 6	304,714.	5,868,021.		304,605.
	17 Interest				
	18 Taxes STMT 7	880,829.	0.		110,846.
	19 Depreciation and depletion	42,167.	0.		
	20 Occupancy	30,411.	0.		30,411.
	21 Travel, conferences, and meetings	134,512.	0.		123,885.
	22 Printing and publications				
	23 Other expenses STMT 8	727,107.	0.		727,107.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,316,669.	5,868,021.		4,582,092.
	25 Contributions, gifts, grants paid	22,970,082.			21,962,003.
	26 **Total expenses and disbursements.** Add lines 24 and 25	29,286,751.	5,868,021.		26,544,095.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-5,320,445.			
	b **Net investment income** (if negative, enter -0-)		36,385,445.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

360

3

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	287,264.	161,802.	161,802.
2	Savings and temporary cash investments	10,747.	266,153.	266,153.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	166,672.	167,075.	167,075.
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock			
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 9	520,852,505.	517,136,445.	517,136,445.
14	Land, buildings, and equipment: basis ▶ 1,000,072.			
	Less accumulated depreciation ▶ 618,098.	226,036.	381,974.	381,974.
15	Other assets (describe ▶ OTHER RECEIVABLES)	27,556.	27,950.	27,950.
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	521,570,780.	518,141,399.	518,141,399.
Liabilities				
17	Accounts payable and accrued expenses	7,975,243.	8,955,786.	
18	Grants payable	6,157,719.	7,034,205.	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶ STATEMENT 10)	2,677,965.	2,712,000.	
23	**Total liabilities** (add lines 17 through 22)	16,810,927.	18,701,991.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31			
24	Unrestricted	504,759,853.	499,439,408.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances**	504,759,853.	499,439,408.	
31	**Total liabilities and net assets/fund balances**	521,570,780.	518,141,399.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	504,759,853.
2	Enter amount from Part I, line 27a	2	-5,320,445.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	499,439,408.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	499,439,408.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	139,295.	169,858.	290,525.	32,073,133.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				32,073,133.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	32,073,133.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	25,231,755.	485,196,856.	.052003
2012	24,797,694.	455,612,692.	.054427
2011	23,754,134.	461,323,470.	.051491
2010	22,296,628.	434,182,520.	.051353
2009	25,650,580.	396,207,187.	.064740

2 Total of line 1, column (d)	2	.274014
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054803
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	516,719,478.
5 Multiply line 4 by line 3	5	28,317,778.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	363,854.
7 Add lines 5 and 6	7	28,681,632.
8 Enter qualifying distributions from Part XII, line 4	8	26,659,518.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			1	727,709.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	727,709.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	727,709.
6 Credits/Payments.				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	630,581.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	265,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	895,581.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	167,872.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 167,872. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC, CT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) STATEMENT 11 STATEMENT 12 STMT 14	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) SEE STATEMENT 13	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.SRF.ORG

14 The books are in care of ▶ ROSS HEMPHILL Telephone no ▶336-379-8600

Located at ▶701 GREEN VALLEY ROAD, SUITE 300, GREENSBORO, NC ZIP+4 ▶27408-7096

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) SEE STATEMENT E	☒ Yes ☐ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT E	☒ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT B	0.00	1147391.	540,983.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NADIA C. SCHADLOW-MURPHY - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	SR PROGRAM OFFICER 37.50	205,244.	76,643.	0.
ALLAN SONG - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	SR PROGRAM OFFICER 37.50	188,166.	74,535.	0.
MARK STEINMEYER - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	SR PROGRAM OFFICER 37.50	190,647.	50,424.	0.
DONNA M. WALSH - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	EXECUTIVE ASSISTANT 37.50	160,903.	59,660.	0.
LORRAINE RAINVILLE - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	EXECUTIVE ASSISTANT 37.50	110,849.	40,772.	0.
Total number of other employees paid over $50,000 ▶				7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
INTELLIGENT TECHNOLOGIES, INC. 12 OAK BRANCH DRIVE, GREENSBORO, NC 27407	COMPUTER CONSULTANTS	154,282.
MCGLADREY LLP 230 NORTH ELM STREET, GREENSBORO, NC 27401	AUDIT AND TAX SERVICES	72,700.
H. SMITH RICHARDSON TESTAMENTARY TRUST - 701 GREEN VALLEY RD, STE 300, GREENSBORO, NC	ACCOUNTING SERVICES	57,444.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	522,791,362.
b	Average of monthly cash balances	1b	1,484,125.
c	Fair market value of all other assets	1c	312,816.
d	**Total** (add lines 1a, b, and c)	1d	524,588,303.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	524,588,303.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,868,825.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	516,719,478.
6	**Minimum investment return.** Enter 5% of line 5	6	25,835,974.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	25,835,974.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	727,709.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	727,709.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	25,108,265.
4	Recoveries of amounts treated as qualifying distributions			4	343,780.
5	Add lines 3 and 4			5	25,452,045.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	25,452,045.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	26,544,095.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	115,423.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,659,518.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	26,659,518.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				25,452,045.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			22,225,335.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 26,659,518.				
a Applied to 2013, but not more than line 2a			22,225,335.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	2,454,000.			
d Applied to 2014 distributable amount				1,980,183.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,454,000.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				23,471,862.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	2,454,000.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

** SEE STATEMENT 15

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PETER L. RICHARDSON, PRESIDENT, 203-222-6222
SMITH RICHARDSON FOUNDATION, INC., 60 JESUP ROAD, WESTPORT, CT 06880

b The form in which applications should be submitted and information and materials they should include:

WRITTEN PROPOSAL ALONG WITH A COPY OF IRS EXEMPTION LETTER

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT OF PRIORITIES AND PROCEDURES (STATEMENT C)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT D	NONE	SEE STM D	SEE STM D	21,962,003.
Total			▶ 3a	21,962,003.
b *Approved for future payment*				
SEE STATEMENT D	NONE	SEE STM D	SEE STM D	6,142,425.
Total			▶ 3b	6,142,425.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	404.	
4 Dividends and interest from securities	900000	20,181.	14	6,277,530.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900000	-47,813.	18	32,080,466.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SEE STATEMENT 16		523,946.		-17,342,408.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		496,314.		21,015,992.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 21,512,306.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Kon Hemphill | Date: 11/11/15 | Title: SVP & CFO

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GARRICK L. MARTIN	Garrick L. Martin	11-10-15		P00239389

Firm's name ▶ MCGLADREY LLP — Firm's EIN ▶ 42-0714325

Firm's address ▶ 230 N. ELM ST STE 1100 GREENSBORO, NC 27401 — Phone no. (336) 272-4551

423622
11-24-14

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2014

Name of the organization

SMITH RICHARDSON FOUNDATION, INC.

Employer identification number

56-0611550

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990 EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
SMITH RICHARDSON FOUNDATION, INC.	56-0611550

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	H. SMITH RICHARDSON CHARITABLE TRUST 701 GREEN VALLEY ROAD SUITE 300 GREENSBORO, NC 274087096	$ 2,454,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
SMITH RICHARDSON FOUNDATION, INC.	56-0611550

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
SMITH RICHARDSON FOUNDATION, INC.	56-0611550

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	MOORINGS CAPITAL LLC (ST - GROSS)	P	VARIOUS	VARIOUS
b	MOORINGS CAPITAL LLC (LT - GROSS)	P	VARIOUS	VARIOUS
c	MISCELLANEOUS EQUIPMENT	P	VARIOUS	VARIOUS
d	STATEMENT A (LT SALES)	P	VARIOUS	VARIOUS
e	STATEMENT A (ST SALES)	P	VARIOUS	VARIOUS
f	STATEMENT A (LT CAPITAL GAIN DISTRIBUTIONS)	P	VARIOUS	VARIOUS
g	STATEMENT A (ST CAPITAL GAIN DISTRIBUTIONS)	P	VARIOUS	VARIOUS
h	ST UBI LOSS COLUMN A	P	VARIOUS	VARIOUS
i	LT UBI LOSS COLUMN A	P	VARIOUS	VARIOUS
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				2,250,814.
b				29,755,878.
c	8,780.	169,858.	178,276.	362.
d	95,768.		84,020.	11,748.
e	28,467.		28,229.	238.
f	5,050.			5,050.
g	1,230.			1,230.
h				286.
i				47,527.
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				2,250,814.
b				29,755,878.
c				362.
d				11,748.
e				238.
f				5,050.
g				1,230.
h				286.
i				47,527.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	32,073,133.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF | GAIN OR (LOSS) FROM SALE OF ASSETS | STATEMENT 2

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MOORINGS CAPITAL LLC (ST - GROSS)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	2,250,814.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MOORINGS CAPITAL LLC (LT - GROSS)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	29,755,878.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MISCELLANEOUS EQUIPMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,780.	170,943.	0.	169,858.	7,695.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STATEMENT A (LT SALES)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
95,768.	84,020.	0.	0.	11,748.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STATEMENT A (ST SALES)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
28,467.	28,229.	0.	0.	238.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STATEMENT A (LT CAPITAL GAIN DISTRIBUTIONS)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,050.	0.	0.	0.	5,050.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STATEMENT A (ST CAPITAL GAIN DISTRIBUTIONS)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,230.	0.	0.	0.	1,230.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	32,032,653.

FORM 990-PF	OTHER INCOME	STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM MOORINGS CAPITAL LLC	0.	3,902,399.	
EQUITY IN PARTNERSHIP INCOME(LOSS)	-18,019,098.	0.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES I (501(A) REAL EST. HOLDING COMPANY)	577,759.	0.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES II (501(A) REAL EST. HOLDING COMPANY)	-56,174.	0.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES III (501(A) REAL EST. HOLDING COMPANY)	220,527.	0.	
UNREALIZED APPRECIATION	-9,099.	0.	
GRANTS RETURNED (SEE STMT D)	336,030.	0.	
GRANTS CANCELLED (SEE STMT D)	131,593.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-16,818,462.	3,902,399.	

FORM 990-PF	LEGAL FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BRODY WILKINSON	940.	0.		940.
OTHER LEGAL FEES	267.	0.		267.
TO FM 990-PF, PG 1, LN 16A	1,207.	0.		1,207.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MCGLADREY LLP	72,700.	0.		72,700.
TO FORM 990-PF, PG 1, LN 16B	72,700.	0.		72,700.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAN FEES	109.	109.		0.
EQUITY IN PSHP INCOME(LOSS): INVESTMENT EXPENSES (K-1'S)	0.	5,867,912.		0.
COMPUTER CONSULTING	176,708.	0.		176,708.
OTHER PROFESSIONAL FEES	127,897.	0.		127,897.
TO FORM 990-PF, PG 1, LN 16C	304,714.	5,868,021.		304,605.

FORM 990-PF — TAXES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	110,051.	0.		110,051.
FEDERAL EXCISE TAX	735,948.	0.		0.
DEFERRED FEDERAL EXCISE TAX	34,035.	0.		0.
OTHER TAXES & LICENSES	795.	0.		795.
TO FORM 990-PF, PG 1, LN 18	880,829.	0.		110,846.

FORM 990-PF — OTHER EXPENSES — STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	2,334.	0.		2,334.
CONSULTING FEES	146,156.	0.		146,156.
DUES & SUBSCRIPTIONS	18,718.	0.		18,718.
FURNITURE RENTAL	14,083.	0.		14,083.
INSURANCE	133,277.	0.		133,277.
MAINTENANCE	271,118.	0.		271,118.
MISCELLANEOUS	-1,829.	0.		-1,829.
OFFICE SUPPLIES	48,217.	0.		48,217.
POSTAGE	9,610.	0.		9,610.
TELEPHONE	68,483.	0.		68,483.
UTILITIES	16,940.	0.		16,940.
TO FORM 990-PF, PG 1, LN 23	727,107.	0.		727,107.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP EQUITY	FMV	512,502,961.	512,502,961.
MUTUAL FUNDS	FMV	1,084,604.	1,084,604.
SMITH RICHARDSON FOUNDATION PROPERTIES I	FMV	1,438,506.	1,438,506.
SMITH RICHARDSON FOUNDATION PROPERTIES II	FMV	967,739.	967,739.
SMITH RICHARDSON FOUNDATION PROPERTIES III	FMV	1,142,635.	1,142,635.
TOTAL TO FORM 990-PF, PART II, LINE 13		517,136,445.	517,136,445.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX	2,677,965.	2,712,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,677,965.	2,712,000.

FORM 990-PF | TRANSFERS TO CONTROLLED ENTITIES PART VII-A, LINE 11 | STATEMENT 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MOORINGS CAPITAL LLC	56-2280118

ADDRESS

701 GREEN VALLEY ROAD, SUITE 300
GREENSBORO, NC 27408

DESCRIPTION OF TRANSFER

CAPITAL CONTRIBUTION TO MOORINGS CAPITAL LLC AS SHOWN ON 2014 K-1 RCVD FROM PARTNERSHIP. SEE STMT F.

	AMOUNT OF TRANSFER
	32,178,715.
TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ENTITIES	32,178,715.

FORM 990-PF TRANSFERS FROM CONTROLLED ENTITIES STATEMENT 12
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MOORINGS CAPITAL LLC	56-2280118

ADDRESS

701 GREEN VALLEY ROAD, SUITE 300
GREENSBORO, NC 27408

DESCRIPTION OF TRANSFER

CASH DISTRIBUTION AS SHOWN ON 2014 SCHEDULE K-1 RECEIVED FROM PARTNERSHIP. SEE STATEMENT F.

	AMOUNT OF TRANSFER
	56,823,715.

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MOORINGS CAPITAL LLC	56-2280118

ADDRESS

701 GREEN VALLEY ROAD, SUITE 300
GREENSBORO, NC 27408

DESCRIPTION OF TRANSFER

REIMBURSEMENT FOR EMPLOYEE SERVICES PROVIDED TO MOORINGS CAPITAL, LLC. SEE STATEMENT F.

	AMOUNT OF TRANSFER
	1,234,277.
TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES	58,057,992.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 13

EXPLANATION

IN ORDER TO ATTRACT THE BEST TALENT WITHIN THE CHARITABLE SECTOR, THE SMITH RICHARDSON FOUNDATION, INC. ("FOUNDATION") PROVIDES ITS TRUSTEES WITH THE OPPORTUNITY TO DESIGNATE $40,000 OF FOUNDATION DISTRIBUTIONS TO QUALIFYING CHARITIES. DURING THE 2014 TAX YEAR, THE FOUNDATION MADE A $40,000 DISTRIBUTION TO FIDELITY CHARITABLE GIFT FUND. THE DISTRIBUTION WAS MADE AT THE REQUEST OF A TRUSTEE WHO HAS ADVISORY PRIVILEGES WITH THE FUND. THE FOUNDATION TREATED THE DISTRIBUTION AS A QUALIFIED DISTRIBUTION. COMBINING THIS DISTRIBUTION WITH OTHER CONTRIBUTIONS TO THE FIDELITY CHARITABLE GIFT FUND ALLOWS THE TRUSTEE TO USE HIS ADVISORY PRIVILEGES IN A MORE TIMELY, THOUGHTFUL AND MEANINGFUL MANNER. ALLOWING THIS TRUSTEE TO DESIGNATE THE QUALIFYING RECIPIENT OF THIS DISTRIBUTION ENABLES THE FOUNDATION TO ATTRACT AND RETAIN THE BEST TALENT WITHIN THE CHARITABLE SECTOR AND ENHANCE THE PURSUIT AND ACCOMPLISHMENT OF THE FOUNDATION'S CHARITABLE GOALS.

FORM 990-PF LIST OF CONTROLLED ENTITIES STATEMENT 14
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MOORINGS CAPITAL LLC	56-2280118

ADDRESS

EXCESS BUSINESS HOLDING [ ] YES [X] NO

701 GREEN VALLEY ROAD, SUITE 300
GREENSBORO, NC 27408

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 15

FOUNDATION TRUSTEES HEREBY ELECT UNDER TREASURY REGULATION SECTION 53.4942(A)-3(D)(2) TO TREAT $2,454,000 OF GRANTS MADE IN 2014 AS A DISTRIBUTION FROM CORPUS.

FORM 990-PF — OTHER REVENUE — STATEMENT 16

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
EQUITY IN PARTNERSHIP INCOME(LOSS)	900000	523,946.	14	-18543044.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES I (501(A) REAL EST. HOLDING			14	577,759.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES II (501(A) REAL EST. HOLDING			14	-56,174.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES III (501(A) REAL EST. HOLDING			14	220,527.	
UNREALIZED APPRECIATION			14	-9,099.	
GRANTS RETURNED (SEE STMT D)			14	336,030.	
GRANTS CANCELLED (SEE STMT D)			14	131,593.	
TOTAL TO FORM 990-PF, PG 12, LN 11		523,946.		-17342408.	

REALIZED GAINS AND LOSSES
SMITH RICHARDSON FOUNDATION, INC
12/31/2014

Open Date	Close Date	Quantity	Security	ST COST	ST PROCEEDS	LT COST	LT PROCEEDS
12/17/2013	1/31/2014	1021 25	NT Money Market Fund	1,021 25	1,021 25		
10/31/2012	1/31/2014	104 21	NT Short Intermediate US Gov't (nsiu x)			1,060 20	1,021 25
11/14/2012	1/31/2014	260 3	NT International Equity Index Fd (noin x)			3,219 46	3,063 76
11/14/2012	1/31/2014	161 96	NT Stock Index FD (nosi x)			2,771 11	3,574 39
12/17/2013	1/31/2014	146 45	NT Emerging Mkts Index Equity Fund(noem x)	1,653 42	1,531 88		
12/17/2013	2/28/2014	1036 57	NT Money Market Fund	1,036 57	1,036 57		
10/31/2012	2/28/2014	105 67	NT Short Intermediate US Gov't (nsiu x)			1,075 06	1,036 57
11/14/2012	2/28/2014	249 18	NT International Equity Index Fd (noin x)			3,081 93	3,109 71
11/14/2012	2/28/2014	157 19	NT Stock Index FD (nosi x)			2,689 49	3,628 00
12/17/2013	2/28/2014	143 57	NT Emerging Mkts Index Equity Fund(noem x)	1,620 91	1,554 86		
12/17/2013	3/31/2014	1036 57	NT Money Market Fund	1,036 57	1,036 57		
10/31/2012	3/31/2014	106 1	NT Short Intermediate US Gov't (nsiu x)			1,079 43	1,036 57
11/14/2012	3/31/2014	250 58	NT International Equity Index Fd (noin x)			3,099 24	3,109 71
11/14/2012	3/31/2014	156 58	NT Stock Index FD (nosi x)			2,679 06	3,628 00
12/17/2013	3/31/2014	139 32	NT Emerging Mkts Index Equity Fund(noem x)	1,572 92	1,554 86		
12/17/2013	4/30/2014	1036 57	NT Money Market Fund	1,036 57	1,036 57		
10/31/2012	4/30/2014	105 88	NT Short Intermediate US Gov't (nsiu x)			1,077 20	1,036 57
11/14/2012	4/30/2014	246 8	NT International Equity Index Fd (noin x)			3,052 49	3,109 71
11/14/2012	4/30/2014	155 44	NT Stock Index FD (nosi x)			2,659 55	3,628 00
12/17/2013	4/30/2014	138 58	NT Emerging Mkts Index Equity Fund(noem x)	1,564 57	1,554 86		
12/17/2013	5/30/2014	1036 57	NT Money Market Fund	1,036 57	1,036 57		
10/31/2012	5/30/2014	105 45	NT Short Intermediate US Gov't (nsiu x)			1,072 82	1,036 57
11/14/2012	5/30/2014	242 76	NT International Equity Index Fd (noin x)			3,002 52	3,109 71
11/14/2012	5/30/2014	151 93	NT Stock Index FD (nosi x)			2,599 50	3,628 00
12/17/2013	5/30/2014	133 92	NT Emerging Mkts Index Equity Fund(noem x)	1,511 96	1,554 86		
12/17/2013	6/30/2014	1036 57	NT Money Market Fund	1,036 57	1,036 57		
10/31/2012	6/30/2014	105 45	NT Short Intermediate US Gov't (nsiu x)			1,072 82	1,036 57
11/14/2012	6/30/2014	240 5	NT International Equity Index Fd (noin x)			2,974 57	3,109 71
11/14/2012	6/30/2014	149 55	NT Stock Index FD (nosi x)			2,558 77	3,628 00
12/17/2013	6/30/2014	130 77	NT Emerging Mkts Index Equity Fund(noem x)	1,476 39	1,554 86		
12/17/2013	7/31/2014	1036 57	NT Money Market Fund	1,036 57	1,036 57		
10/31/2012	7/31/2014	105 88	NT Short Intermediate US Gov't (nsiu x)			1,077 20	1,036 57
11/14/2012	7/31/2014	246 8	NT International Equity Index Fd (noin x)			3,052 49	3,109 71
11/14/2012	7/31/2014	151 61	NT Stock Index FD (nosi x)			2,594 02	3,628 00
12/17/2013	7/31/2014	128 71	NT Emerging Mkts Index Equity Fund(noem x)	1,453 14	1,554 86		
12/17/2013	8/29/2014	1036 57	NT Money Market Fund	1,036 57	1,036 57		
10/31/2012	8/29/2014	105 56	NT Short Intermediate US Gov't (nsiu x)			1,073 94	1,036 57
11/14/2012	8/29/2014	246 22	NT International Equity Index Fd (noin x)			3,045 32	3,109 71
11/14/2012	8/29/2014	145 82	NT Stock Index FD (nosi x)			2,494 95	3,628 00
12/17/2013	8/29/2014	125 39	NT Emerging Mkts Index Equity Fund(noem x)	1,415 65	1,554 86		
12/17/2013	9/30/2014	1036 57	NT Money Market Fund	1,036 57	1,036 57		
10/31/2012	9/30/2014	105 77	NT Short Intermediate US Gov't (nsiu x)			1,076 08	1,036 57
11/14/2012	9/30/2014	256 37	NT International Equity Index Fd (noin x)			3,170.86	3,109 71
11/14/2012	9/30/2014	148 57	NT Stock Index FD (nosi x)			2,542.01	3,628 00
12/17/2013	9/30/2014	135 56	NT Emerging Mkts Index Equity Fund(noem x)	1,530 47	1,554 86		
12/17/2013	10/31/2014	1036 57	NT Money Market Fund	1,036 57	1,036 57		
10/31/2012	10/31/2014	105 45	NT Short Intermediate US Gov't (nsiu x)			1,072 82	1,036 57
11/14/2012	10/31/2014	257 64	NT International Equity Index Fd (noin x)			3,186 56	3,109 71
11/14/2012	10/31/2014	145 06	NT Stock Index FD (nosi x)			2,481 95	3,628 00
12/17/2013	10/31/2014	133 81	NT Emerging Mkts Index Equity Fund(noem x)	1,510 72	1,554 86		
12/17/2013	11/28/2014	1036 57	NT Money Market Fund	1,036 57	1,036 57		
10/31/2012	11/28/2014	105 13	NT Short Intermediate US Gov't (nsiu x)			1,069 56	1,036 57
11/14/2012	11/28/2014	257	NT International Equity Index Fd (noin.x)			3,178 65	3,109 71
11/14/2012	11/28/2014	141.22	NT Stock Index FD (nosi x)			2,416 25	3,628 00
12/17/2013	11/28/2014	135 68	NT Emerging Mkts Index Equity Fund(noem x)	1,531 83	1,554 86		
12/17/2013	12/31/2014	1036 57	NT Money Market Fund			1,036 57	1,036 57
10/31/2012	12/31/2014	105.67	NT Short Intermediate US Gov't (nsiu x)			1,075 06	1,036 57
11/14/2012	12/31/2014	278 15	NT International Equity Index Fd (noin.x)			3,440 24	3,109 71
11/14/2012	12/31/2014	143 51	NT Stock Index FD (nosi x)			2,455 43	3,628 00

MOORINGS CAPITAL LLC
REALIZED GAINS AND LOSSES
SMITH RICHARDSON FOUNDATION, INC
12/31/2014

Open Date	Close Date	Quantity	Security	ST COST	ST PROCEEDS	LT COST	LT PROCEEDS
12/17/2013	12/31/2014	146 55	NT Emerging Mkts Index Equity Fund(noem x)			1,654 55	1,554 86
				28,228 93	28,467 43	84,019 73	95,767 91
			TOTAL SHORT TERM GAIN		**$ 238.50**		
			TOTAL LONG TERM GAIN				**$ 11,748.18**
			TOTAL REALIZED GAIN/LOSS				**$ 11,986.68**

CAPITAL GAIN DISTRIBUTIONS

Date	Security	ST	LT
1/6/2014	CA Inc (Computer Associates)		119 46
1/7/2014	WorldCom Inc		636 09
1/28/2014	FedEx Corporation		5 97
6/12/2014	Dynegy Inc		350 89
7/22/2014	IPO Securities		1670 74
7/22/2014	IPO Securities		41 83
12/19/2014	NT Stock Index FD (nosi x)		2225 39
12/19/2014	NT Stock Index FD (nosi x)	1230 09	
	TOTAL DISTRIBUTIONS	**$ 1,230**	**$ 5,050**
		$ 1,469	**$ 16,799**
	TOTAL GAIN/LOSS		**$ 18,267**

SMITH RICHARDSON FOUNDATION, INC.
EIN #56-0611550
For the Year Ended December 31, 2014

Form 990-PF, Page 6, Part VIII, Line 1 - Officers, Directors, Trustees, Foundation Managers and Their Compensation

(a) Name and address	(b) Title or Position	Time Devoted	(c) Compensation Salary or Fees	(d) Contributions to employee benefit plans & deferred comp	(e) Expense account, other allowances
Michael Blair New York, NY	Trustee, Audit & Compensation Cmt	1	0	0	0
Karla Frank Greensboro, NC	Assistant Secretary	38 hours	123,819	54,678	0
Ross Hemphill Greensboro, NC	Senior VP, Chief Financial Officer & Invesment Committee	46 hours	369,931	83,683	0
W Winburne King III Greensboro, NC	Trustee, General Counsel, & Investment Committee	52 hours	635,798	73,738	0
Dr Arvid R Nelson New Haven, CT	Trustee, Secretary, Audit Cmt Chairman	22 hours	50,000	0	0
Adele Richardson Ray Pittsboro, NC	Trustee, Grants Committee	1	0	0	0
P L Richardson Westport, CT	Chairman of the Trustees, President, Grants Cmt Chariman Invesment Cmt Chairman	46 hours	1,028,915	248,795 (1)	0
Stuart S Richardson Easton, CT	Vice Chairman of the Trustees, Investment Committee	1	0	0	0
Tyler B Richardson Greensboro, NC	Trustee, Investment Committee	1	0	0	0
Gary Smith Greensboro, NC	Compensation Cmt Chair, Audit Cmt member	1	0	0	0
E William Stetson III Norwich, VT	Trustee, Audit & Grants Committee	1	0	0	0
Dr. Marin Strmecki Easton, CT	Senior Vice-President, Director of Programs	50 hours	449,499	80,088	0
			$ 2,657,961	$ 540,983	0

Form 990-PF, Page 6, Part VIII, Line 1 - Officers, Directors, Trustees, Foundation Managers and Their Compensation

(a) Name and address	(b) Title or Position	Time Devoted	(c) Compensation Salary or Fees	(d) Contributions to employee benefit plans & deferred comp	(e) Expense account, other allowances
Less					
Amount reimbursed for services provided to Moorings Capital, LLC (2)			1,234,277		
Amount reimbursed for services provided to The H Smith Richardson Charitable Trust (3)			276,293		
Form 990PF Part VIII			$ 1,147,391		

(1) The amount reported above includes an estimate of the value of unvested retirement benefits that accrued during 2014 under an unfunded supplemental retirement plan The cost estimate reflects the portion of the retirement benefits allocable to the employee's service during the year See Statement G

(2) Moorings Capital LLC is an investment partnership entirely owned by tax-exempt entitites Smith Richardson Foundation, Inc 's ownership is 69 81%

(3) The H Smith Richardson Charitable Trust is a tax-exempt private non-operating Foundation

Guidelines for Grant Applications

The International Security and the Foreign Policy Program and Domestic Public Policy Program make grants for research and writing on public policy topics that have been identified as priority areas for the Foundation Those priorities are described in greater detail on each program's home page

Process

The Smith Richardson Foundation has a rigorous proposal review process The first step in the process is the submission of a concept paper Concept papers should not exceed five pages Please consult our **concept paper template** before making a submission

If the staff determines that a project warrants further consideration under the Foundation's guidelines, an applicant will be asked to submit a full proposal that conforms to a **proposal template** provided by the Foundation

Notification

Upon receipt of a grant application, the Foundation will either mail or e-mail a confirmation of receipt to the grant applicant The Foundation will respond to all grant requests in a timely manner However, given the large number of grant proposals that the Foundation receives, we cannot guarantee a response within a specific time frame

Requests for grants greater than $50,000 and for multi-year grant support are made at one of our regular board meetings. Requests for grants of $50,000 or less are reviewed on an ongoing basis and are handled as promptly as possible.

Direct Service Grants

Although the mission of the Foundation is to support public policy research, it makes small grants to organizations in North Carolina and Connecticut that provide innovative services for disadvantaged children and families However, such grants are customarily solicited by the Foundation's Governors They are not renewable Direct service organizations located outside these two states, as well as national direct service charities, will not be considered for support by the Direct Service Grants Program

It is a regrettable but inescapable fact that the vast majority of unsolicited requests for funding must be rejected Because the Foundation's funds are limited, it does not provide support for the following

- Deficit funding or previously established projects
- Building or construction projects
- Arts and humanities projects
- Historic restoration projects
- Research projects in the physical sciences
- Renewals of local grant awards
- Evaluations of direct service organizations conducted internally
- Educational or other support to individuals

Please send the proposal to the attention of the program to which you wish to apply at the address listed below:

Smith Richardson Foundation
60 Jesup Road
Westport, CT 06880

Concept Paper Template

Concept Papers must include a one-page data sheet listing all the essential information pertinent to a grant request, including the following

Tentative Project Title

Estimated Grant Request Amount

Estimated Project Start Date and Grant Term

Principal Investigator's Name
Title
Address
Phone and Fax Numbers
E-mail address

Co-investigator's Name (if applicable)
Title
Address
Phone and Fax Numbers
E-mail address

The concept paper should not exceed five pages It should include the following:

Issue Describe the issue that the project will address and how it is relevant to public policy. Discuss how the project would advance knowledge beyond what is known from the existing research base

Project Personnel Provide a brief biography for the principal investigator(s)

Project Activities Describe the research strategy or work plan of the project, include details such as how data would be collected and how analysis would be conducted.

Products Describe the product(s) that will be produced during the project's grant term

Timeline Describe the timeline of the project, including a tentative start and end date

Budget Provide an estimated budget, including detail on how the overall costs would be allocated among key categories such as salary support, honoraria for commissioned research, travel expenses, and data collection costs

Smith Richardson Foundation
Proposal Template

<u>**Cover Letter**</u>: The proposal should be accompanied by a cover letter signed by a representative of the institution that will receive and administer the grant. The cover letter should include the applicant's address, phone number, and email address, the date on which the proposal is being submitted, and the date on which the applicant would like the grant term to begin.

<u>**Executive Summary**</u>: The proposal should be preceded by a one- to two-page, single-spaced executive summary. The executive summary should be a concise distillation of the project that could serve as a stand-alone document. It should include the following·

Proposal Data. (Please list this information in a block format at the top of the page)
Name of organization and principal investigator(s)
Name of proposed project
Project time frame
Total project budget
Amount sought from the Smith Richardson Foundation
Issue: Concise statement of the public policy issue to be addressed by the proposed project.
Project: Brief description of the methods and program activities that will be employed to examine the issue and the products (e.g , reports or books) that will result from the project.
Policy Implications: Brief explanation of the policy implications of the project's prospective findings.

<u>**Proposal**</u>: The body of the proposal should be single-spaced with spaces between each paragraph It should be ten to fifteen pages in length.

Issue: Describe the policy issue that the proposed project will examine or address.

Background: Discuss the background of the issue and the current state of the policy debate over the issue. Include in the background narrative references to the key pieces of literature that have informed the policy debate. At the end of this section, concisely identify the policy making community's gaps in knowledge on this issue and explain how the project will fill those gaps.

Project:

Personnel: In a short paragraph identify the principal senior staff for the project. (Include curricula vitae as an appendix to the proposal.)

Methods/Analytical Approach: What are the principal sources for research and information? What are the research design and methods to be used in the project? How will they answer the policy questions set forth in the proposal? If you plan to commission work from others, identify from whom you intend to commission work and describe the paper or work that you will ask them to prepare. Provide as much detail as possible. *Peer reviewers who will read the proposal closely scrutinize the description of the project's methods.*

Program Activities: What program activities (e.g., statistical analysis, working groups, conferences, interviews, etc) will compose the agenda of activities for the project? Include a timeline setting forth the project's work plan.

Products: What products – papers, publications, books, etc. – will result from the project? For written products, please describe them in as much detail as possible (e g., an outline of chapters of proposed book).

Dissemination: Please describe your plan for disseminating the project's findings

Policy Implications: After completion of the project, what policy-relevant findings or information will have been developed that the policy community lacks today?

Budget: Prepare a budget according to the guidelines below·

Budget Table: Present the project in two columns, one for total costs and one for the share of funding sought from the Smith Richardson Foundation.

Categories: Break down the budget in terms of salaries (include separate line items for each of the principal investigators), benefits, travel, research expenses, individual program activities, publication costs, offices expenses, administrative expenses, organizational overhead charges, and any other large budgetary category. Total charges for overhead and institutional categories may not exceed 10 percent of the project's costs.

Additional Funding. The proposal should indicate how costs not sought from the Smith Richardson Foundation will be covered. Please indicate whether the sponsoring organization will cover some expenses and/or whether support will be sought from other foundations If so, please indicate which ones.

501(c)3 organization: Name the organization handling the project payments. Include the name, title, and address of the person who will sign the grant letter and administer the grant.

Proposal Appendices: Please include the following·

Organizational Background· What is the purpose or mission of your organization? Describe briefly the record of your organization's work on the issue proposed for study or on similar projects.

Curricula Vitae: Please include curricula vitae for the project's senior staff. C.v.'s should be no more than 5 pages in length

Additional Materials: Please include a collection of recent publications (books, chapters from edited volumes, monographs, scholarly articles, opinion pieces).

January 2005

Smith Richardson Foundation
Book Proposal Template

Executive Summary: The proposal should be preceded by a one- to two-page, single-spaced executive summary The executive summary should be a concise distillation of the project that could serve as a stand-alone document. It should include the following

Proposal Data (Please list this information in a block format at the top of the page.)

Name of organization and principal investigator(s)
Name of proposed project
Project time frame
Total project budget
Amount sought from the Smith Richardson Foundation

Issue: Concise statement of the public policy issue to be addressed by the proposed project
Project. Brief description of the methods and program activities that will be employed to examine the issue and the products (e g., reports or books) that will result from the project.
Policy Implications: Brief explanation of the policy implications of the project's prospective findings

-------------------Page Break-----------------------------

Proposal: The body of the proposal should be single-spaced with spaces between each paragraph. It should be about ten pages in length

Issue: Describe the policy problem that the proposed project will examine or address

Background: Discuss the background of the issue and the current state of the policy debate over the issue. Include in the background narrative references to the key pieces of literature that have informed the policy debate. At the end of this section, concisely identify the policy making community's gaps in knowledge on this issue and explain how the project will fill those gaps.

Project:

Personnel: In a short paragraph identify the principal senior staff for the project. (Include curricula vitae as an appendix to the proposal.)
Methods/Analytical Approach: What are the principal sources for research and information? What are the research design and methods to be used in the project? How will they answer the policy questions set forth in the proposal? Provide as much detail as possible *Peer reviewers who will read the proposal closely scrutinize the description of the project's methods.*
Program Activities: What program activities (e.g., statistical analysis, working groups, conferences, interviews, etc.) will compose the agenda of activities for the project? Include a timeline setting forth the project's work plan.
Outline: Please provide a table of contents with a paragraph describing each of the probable chapters of the book
Dissemination: Please indicate whether a publisher has agreed to publish the manuscript or provide names of likely publishers.

Policy Implications: After completion of the project, what policy-relevant findings or information will have been developed that the policy community lacks today?

Budget: Prepare a budget according to the guidelines below:

Budget Table: Present the project in two columns, one for total costs and one for the share of funding sought from the Smith Richardson Foundation.

Categories: Break down the budget in terms of salaries (include separate line items for each of the principal investigators), benefits, travel, research expenses, individual program activities, publication costs, offices expenses, administrative expenses, organizational overhead charges, and any other large budgetary category. Total charges for overhead and institutional categories may not exceed 10 percent of the project's costs.

Additional Funding: The proposal should indicate how costs not sought from the Smith Richardson Foundation will be covered. Please indicate whether the sponsoring organization will cover some expenses and/or whether support will be sought from other foundations If so, please indicate which ones.

501(c)3 organization: Name the organization handling the project payments. Include the name, title, and address of the person who will sign the grant letter and administer the grant

Proposal Appendices: Please include the following:

Organizational Background. What is the purpose or mission of your organization? Describe briefly the record of your organization's work on the issue proposed for study or on similar projects.

Curricula Vitae: Please include curricula vitae for the project's senior staff. C.v.'s should be no more than 5 pages in length

Additional Materials: Please include a collection of recent publications (books, chapters from edited volumes, monographs, scholarly articles, opinion pieces)

January 2005

Smith Richardson Foundation
Conference/Working Group Proposal Template

Cover Letter: The proposal should be accompanied by a cover letter signed by a representative of the institution that will receive and administer the grant. The cover letter should include the applicant's address, phone number, and email address, the date on which the proposal is being submitted, and the date on which the applicant would like the grant term to begin.

Executive Summary: The proposal should be preceded by a one- to two-page, single-spaced executive summary. The executive summary should be a concise distillation of the project that could serve as a stand-alone document. It should include the following:

Proposal Data: (Please list this information in a block format at the top of the page.)
Name of organization and principal investigator(s)
Name of proposed project
Project time frame
Total project budget
Amount sought from the Smith Richardson Foundation
Issue: Concise statement of the public policy issue to be addressed by the proposed project.
Project: Brief description of the methods and program activities that will be employed to examine the issue and the products (e.g., reports or books) that will result from the project.
Policy Implications· Brief explanation of the policy implications of the project's prospective findings.

Proposal: The body of the proposal should be single-spaced with spaces between each paragraph It should be ten to fifteen pages in length

Issue: Describe the issue that the project will examine or address.

Background: Discuss the background of the issue and the current state of the policy debate over the issue. Include in the background narrative references to the key pieces of literature that have informed the policy debate. At the end of this section, concisely identify the policy making community's gaps in knowledge on this issue and explain how the project will fill those gaps.

Project:

Personnel: In a short paragraph identify the principal senior staff for the project (Include curricula vitae as an appendix to the proposal)
Analytical Approach: Please provide one or two substantive paragraphs that describe the research or papers that will be commissioned for each panel or working group meeting. This material should include the nature and importance of each topic, the original work that you expect the researcher/author to undertake, and the identity and credentials of each participant who will present or will be asked to present commissioned work. *Peer reviewers who will read the proposal closely scrutinize the description of the project's design.*
Products: What products – papers, publications, books, etc. – will result from the project? For written products, please describe them in as much detail as is feasible at this point of the project (e.g., an outline of the probable chapters of a proposed book).
Dissemination: Please describe your plan for disseminating the project's findings.

Policy Implications: After completion of the project, what policy-relevant findings or information will have been developed that the policy community lacks today?

Budget Prepare a budget according to the guidelines below.

Budget Table: Present the project in two columns, one for total costs and one for the share of funding sought from the Smith Richardson Foundation.

Categories· Break down the budget in terms of salaries (include separate line items for each of the principal investigators), benefits, travel, research expenses, individual program activities, publication costs, offices expenses, administrative expenses, organizational overhead charges, and any other large budgetary category. Total charges for overhead and institutional categories may not exceed 10 percent of the project's costs.

Additional Funding· The proposal should indicate how costs not sought from the Smith Richardson Foundation will be covered Please indicate whether the sponsoring organization will cover some expenses and/or whether support will be sought from other foundations. If so, please indicate which ones.

501(c)3 organization: Name the organization handling the project payments Include the name, title, and address of the person who will sign the grant letter and administer the grant

Proposal Appendices. Please include the following:

Organizational Background. What is the purpose or mission of your organization? Describe briefly the record of your organization's work on the issue proposed for study or on similar projects.

Curricula Vitae: Please include curricula vitae for the project's senior staff C.v.'s should be no more than 5 pages in length

Additional Materials: Please include a collection of recent publications (books, chapters from edited volumes, monographs, scholarly articles, opinion pieces).

January 2005

SMITH RICHARDSON FOUNDATION INC
Schedule of Grants
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Year Awarded	Grant Number	Organization	Foundation Status of Recipient	Foundation Status of Recipient	Purpose of Grant	Unpaid 2013	Grants Awarded 2014	Grants Returned 2014	Grants Paid 2014	Grants Cancelled 2014	Unpaid Grants 2014	Grants Due Date 2015
2014	20140272	ABCD, Inc	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140056	Academy of Our Lady of Mercy Inc	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140131	Academy of Our Lady of Mercy Inc	509a(1)	PC	General Purpose	0	500		500		0	
2014	20140200	Academy of Our Lady of Mercy Inc	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140275	Academy of Our Lady of Mercy Inc	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2013	20139112	America Abroad Media	509a(1)	PC	Research Grant	200,000	0		200,000		0	
2013	20139235	America Abroad Media	509a(1)	PC	Research Grant	149,244	0		149,244		0	
2014	20140050	America Abroad Media	509a(1)	PC	Research Grant	0	220,550		220,550		0	
2013	20139140	American Academy for Strategic Education	509a(1)	PC	Research Grant	150,000	0		150,000		0	
2014	20140155	American Agora Foundation, Inc	509a(1)	PC	General Purpose	0	2,500		2,500		0	
2014	20140145	American Cancer Society	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2013	20139143	American Enterprise Institute for Public Policy Re	509a(1)	PC	Research Grant	75,000	0		75,000		0	
2014	20140137	American Enterprise Institute for Public Policy Re	509a(1)	PC	Research Grant	0	100,000		100,000		0	
2014	20140225	American Enterprise Institute for Public Policy Re	509a(1)	PC	Research Grant	0	150 000		123,950		26,050	11/30/15 -$26,050
2014	20140213	American Institutes for Research	509a(2)	PC	Research Grant	0	308,566		161,514		147,052	11/30/15 -$147,052
2012	20128928	American University	509a(1)	PC	General Purpose	0	0	(415)	0		0	
2014	20140258	AmeriCares Foundation, Inc	509a(1)	PC	Research Grant	0	50,000		50,000		0	
2014	20140012	Arizona State University	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140195	Arizona State University	509a(1)	PC	General Purpose	0	49,993		49,993		0	
2014	20140172	Army Distaff Foundation, Inc.	509a(2)	PC	General Purpose	0	10,000		10,000		0	
2014	20140139	Atlas Economic Research Foundation	509a(1)	PC	Research Grant	0	95,000		95,000		0	
2010	20108374	Baruch College	509a(1)	PC	General Purpose	0	0	(319)	0		0	
2014	20140084	Beaufort Historical Association, Inc	509a(2)	PC	General Purpose	0	5,000		5 000		0	
2014	20140259	Beaufort Historical Association, Inc	509a(2)	PC	General Purpose	0	10,000		10,000		0	
2014	.20140126	Bipartisan Policy Center	509a(1)	PC	Research Grant	0	242,275		242,275		0	
2014	20140013	Boston University	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140251	Boston University	509a(1)	PC	Research Grant	0	60 000		60,000		0	
2014	20140164	Botanical Garden Foundation, Inc	509a(1)	PC	General Purpose	0	2,500		2,500		0	
2014	20140089	Boys & Girls Club of Coastal Carolina, Inc	509a(1)	PC	General Purpose	0	2,000		2,000		0	
2014	20140246	Branford Electric Railway Association Inc	509a(2)	PC	General Purpose	0	2,500		2 500		0	
2014	20140071	Bridgeport Hospital Foundation, Inc	509a(1)	PC	General Purpose	0	25,000		25 000		0	
2013	20129063	Brookings Institution	509a(1)	PC	Research Grant	75,000	0		75,000		0	
2013	20139222	Brookings Institution	509a(1)	PC	Research Grant	0	0	(100,000)	0		0	
2013	20139313	Brookings Institution	509a(1)	PC	Research Grant	50,000	0		50,000		0	
2014	20140057	Brookings Institution	509a(1)	PC	Research Grant	0	100,000		100,000		0	
2014	20140108	Brookings Institution	509a(1)	PC	Research Grant	0	250,000		125,000		125,000	6/16/15-$125,000
2014	20140112	Brookings Institution	509a(1)	PC	Research Grant	0	250,000		250,000		0	
2014	20140014	Brown University	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140015	Brown University	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140169	Camden International Film Festival	509a(2)	PC	General Purpose	0	5,000		5,000		0	
2013	20139117	Carnegie Endowment for International Peace	509a(1)	PC	Research Grant	50,000	0		50,000		0	
2013	20139118	Carnegie Endowment for International Peace	509a(1)	PC	Research Grant	60,000	0		60,000		0	
2014	20140032	Carnegie Endowment for International Peace	509a(1)	PC	Research Grant	0	150,000		150,000		0	
2014	20140088	Carteret Community Foundation, Inc	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140052	Center for a New American Security	509a(1)	PC	Research Grant	0	150,000		150,000		0	
2014	20140236	Center for a New American Security	509a(1)	PC	Research Grant	0	200,000		100,000		100,000	11/30/15-$100,000
2014	20140086	Center for Creative Leadership	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140128	Center for European Policy Analysis	509a(1)	PC	Research Grant	0	135,102		135,102		0	

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2010	20108362	Center for State and Local Government Excellenc	509a(1)	PC	General Purpose	0	0	(5,940)	0		0	
2013	20139149	Center for Strategic and Budgetary Assessments	509a(1)	PC	Research Grant	250,000	0		250,000		0	
2014	20140055	Center for Strategic and Budgetary Assessments	509a(1)	PC	Research Grant	0	200,000		100 000		100,000	3/31/15-$100 000
2013	20139223	Center for Strategic and International Studies, Inc	509a(1)	PC	Research Grant	100,000	0		100 000		0	
2014	20140042	Center for Strategic and International Studies, Inc	509a(1)	PC	Research Grant	0	100,000		100,000		0	
2014	20140053	Center for Strategic and International Studies, Inc	509a(1)	PC	Research Grant	0	252,051		252,051		0	
2014	20140054	Center for Strategic and International Studies, Inc	509a(1)	PC	Research Grant	0	125,000		125,000		0	
2014	20140133	Center for Strategic and International Studies, Inc	509a(1)	PC	Research Grant	0	158,400		158,400		0	
2014	20140217	Center for Strategic and International Studies, Inc	509a(1)	PC	General Purpose	0	48,637		48 637		0	
2014	20140156	Charlotte Bridge Home Inc	509a(2)	PC	General Purpose	0	1,000		1,000		0	
2014	20140163	Chatham County Cooperative Extension	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140190	Checkerboard Foundation, Inc	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140247	Checkerboard Foundation, Inc	509a(1)	PC	General Purpose	0	2,500		2,500		0	
2014	20140260	Chicago Council on Global Affairs	509a(2)	PC	General Purpose	0	25,000		25,000		0	
2014	20140202	Children of Fallen Patriots Foundation	509a(1)	PC	General Purpose	0	25,000		25,000		0	
2014	20140098	China Vitae Inc	509a(1)	PC	Research Grant	0	355,000		175,000		180,000	10/15/15-$180,000
2014	20140047	CNA Corporation	509a(2)	PC	Research Grant	0	266,524		266,524		0	
2013	20139128	Columbia University	509a(1)	PC	Research Grant	409,243	0		202,063		207,180	11/15/15-$207,180
2014	20140011	Columbia University	509a(1)	PC	Research Grant	0	409,637		366,743		42,894	3/4/15-$42,894
2014	20140081	Columbia University	509a(1)	PC	General Purpose	0	25,000		25,000		0	
2014	20140115	Committee for a Responsible Federal Budget	509a(1)	PC	Research Grant	0	300,000		200,000		100,000	7/2/15-$100,000
2014	20140118	Committee for Human Rights in North Korea	509a(1)	PC	Research Grant	0	350,000		175,000		175,000	9/15/15-$175,000
2014	20140182	Connecticut Audubon Society Inc	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140146	Connecticut Food Bank	509a(1)	PC	General Purpose	0	5,000		5 000		0	
2014	20140179	Connecticut Ornithological Association, Inc	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140170	Connecticut River Watershed Council	509a(2)	PC	General Purpose	0	5,000		5,000		0	
2014	20140180	Cornell University	509a(1)	PC	General Purpose	0	5,000		5 000		0	
2013	20139121	Council on Foreign Relations, Inc	509a(1)	PC	Research Grant	100,000	0		100 000		0	
2013	20139225	Council on Foreign Relations, Inc	509a(1)	PC	Research Grant	75,000	0		75,000		0	
2014	20140066	Council on Foreign Relations, Inc	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140119	Council on Foreign Relations, Inc	509a(1)	PC	Research Grant	0	198,000		198,000		0	
2014	20140123	Council on Foreign Relations, Inc	509a(1)	PC	Research Grant	0	150,000		100,000		50,000	8/15/15-$50,000
2014	20140228	Council on Foreign Relations, Inc	509a(1)	PC	Research Grant	0	209,055		104,527		104,528	11/15/15-$104,528
2014	20140234	Council on Foreign Relations, Inc	509a(1)	PC	Research Grant	0	150,000		108,340		41,660	11/30/15-$41,660
2014	20140268	Council on Foreign Relations, Inc	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140063	Crayons Matter	509a(1)	PC	General Purpose	0	500		500		0	
2013	20139354	Crescent Rotary Foundation	509a(1)	PC	General Purpose	7,500	0		7,500		0	
2014	20140173	Cystic Fibrosis Foundation	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140049	Davidson College	509a(1)	PC	Research Grant	0	50,000		50,000		0	
2014	20140181	Delmarva Ornithological Society	509a(2)	PC	General Purpose	0	1 000		1,000		0	
2013	20139302	Electric Infrastructure Security Council	509a(1)	PC	Research Grant	148,500	0		148,500		0	
2014	20140166	Environmental Defense Fund	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140147	Fair Haven Community Health Clinic, Inc	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140274	Fairfield Museum and History Center	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140185	Fidelity Charitable Gift Fund	509a(1)	PC	General Purpose	0	40,000		40,000		0	
2014	20140068	Florida International University Foundation Inc	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140269	Florida International University Foundation Inc	509a(1)	PC	General Purpose	0	8,000		8,000		0	
2014	20140158	Food Bank of Central & Eastern North Carolina	509a(1)	PC	General Purpose	0	3,000		3,000		0	
2014	20140075	Foreign Policy Research Institute	509a(1)	PC	General Purpose	0	47,500		47,500		0	

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2014	20140261	Foreign Policy Research Institute	509a(1)	PC	Research Grant	0	50,000		50,000		0	
2014	20140149	Foundation for the Defense of Democracies, Inc	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140090	Freedom House	509a(1)	PC	Research Grant	0	400,000		200,000		200,000	8/15/15-$200,000
2014	20140244	Friends of Indus Hospital, Inc	509a(1)	PC	General Purpose	0	2,500		2,500		0	
2014	20140201	Friends of The American University of Afghanista	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140243	Friends of The American University of Afghanista	509a(1)	PC	General Purpose	0	2,500		2,500		0	
2014	20140245	Friends of The American University of Afghanista	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140085	Friends of the Museum N C Maritime Museum, I	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2013	20139246	FSW, Inc CT	509a(2)	PC	Research Grant	100,000	0		100,000		0	
2009	20098686	George Mason University	509a(1)	PC	General Purpose	0	0	(372)	0		0	
2013	20139084	Georgetown University	509a(1)	PC	General Purpose	0	0	(264)	0		0	
2014	20140130	Georgetown University	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140132	Georgetown University	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140252	Georgia Tech Research Corporation	509a(3)	SO III FI	Research Grant	0	60,000		60,000		0	
2014	20140175	Girl CHARGE	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140062	Grand Teton National Park Foundation	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140177	Greensboro Children's Museum	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140002	Greensboro Historical Museum	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2013	20139123	Harvard University	509a(1)	PC	Research Grant	100,000	0		100,000		0	
2013	20139186	Harvard University	509a(1)	PC	Research Grant	69,875	0		69,875		0	
2014	20140079	Harvard University	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140091	Harvard University	509a(1)	PC	Research Grant	0	400,000		200,000		200,000	8/15/15-$200,000
2014	20140100	Harvard University	509a(1)	PC	Research Grant	0	497,140		246,531		250,609	7/29/15-$250,609
2014	20140224	Harvard University	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140249	Harvard University	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140250	Harvard University	509a(1)	PC	Research Grant	0	60,000		60,000		0	
2012	20128868	Hoover Institution	509a(1)	PC	General Purpose	0	0	(5,421)	0		0	
2013	20139308	Hoover Institution	509a(1)	PC	Research Grant	50,000	0		50,000		0	
2014	20140092	Hoover Institution	509a(1)	PC	Research Grant	0	241,806		120,903		120,903	9/15/15-$120,903
2014	20140034	Hudson Institute, Inc	509a(1)	PC	Research Grant	0	142,714		142,714		0	
2014	20140064	Hudson Institute, Inc	509a(1)	PC	Research Grant	0	136,191		136,191		0	
2014	20140093	Hudson Institute, Inc	509a(1)	PC	Research Grant	0	294,646		147,323		147,323	8/31/15-$147,323
2014	20140105	Hudson Institute, Inc	509a(1)	PC	Research Grant	0	50,000		50,000		0	
2014	20140235	Hudson Institute, Inc	509a(1)	PC	Research Grant	0	240,882		120,441		120,441	11/30/15-$120 441
2014	20128982	ideas42	509a(1)	PC	Research Grant	0	0	(178,073)	0		0	
2014	20140214	Information Technology & Innovation Foundation	509a(1)	PC	Research Grant	0	135,000		135,000		0	
2014	20140191	Institute for Democracy in Eastern Europe	509a(1)	PC	Research Grant	0	50,000		50,000		0	
2014	20140241	Institute for State Effectiveness	509a(1)	PC	Research Grant	0	550,000		275,000		275,000	11/15/15-$275,000
2014	20140046	Institute for the Analysis of Global Security	509a(1)	PC	Research Grant	0	175,000		175,000		0	
2014	20140141	International Arts and Artists Inc	509a(2)	PC	General Purpose	0	5,000		5,000		0	
2008	20066186	Johns Hopkins University	509a(1)	PC	General Purpose	0	0	(3,390)	0		0	
2007	20077046	Johns Hopkins University	509a(1)	PC	General Purpose	0	0	(2,594)	0		0	
2014	20140001	Johns Hopkins University	509a(1)	PC	General Purpose	0	44,000		44,000		0	
2014	20140017	Johns Hopkins University	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140223	Johns Hopkins University	509a(1)	PC	Research Grant	0	867,789		431,985		435,804	11/30/15-$435,804
2014	20140265	Johns Hopkins University	509a(1)	PC	General Purpose	0	49,500		49 500		0	
2014	20140144	Josef Pilsudski Institute of America	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140102	JSI Research and Training Institute Inc	509a(1)	PC	Research Grant	0	248,722		248,722		0	
2014	20140165	Kind, Inc	509a(1)	PC	General Purpose	0	5,000		5,000		0	

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2013	20139147	LibForAll Foundation	509a(1)	PC	Research Grant	75,000	0		75,000		0	
2014	20140276	Make-A-Wish Foundation of Connecticut, Inc	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140005	Manhattan Institute for Policy Research, Inc	509a(1)	PC	Research Grant	0	78,995		78,995		0	
2014	20140018	Massachusetts Institute of Technology	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140019	Massachusetts Institute of Technology	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140021	Massachusetts Institute of Technology	509a(1)	PC	General Purpose	0	7 500		7,500		0	
2014	20140281	McLean Hospital	509a(1)	PC	General Purpose	0	20,000		20,000		0	
2013	20139177	MDRC	509a(1)	PC	Research Grant	150,000	0		0		150,000	7/1/15-$150,000
2014	20140264	Meridian International Center	509a(1)	PC	Research Grant	0	50,000		50,000		0	
2013	20139232	Monterey Institute of International Studies	509a(1)	PC	Research Grant	75,000	0		75,000		0	
2014	20140277	Muddy Sneakers	509a(1)	PC	General Purpose	0	10,000		10,000		0	Moved pymt to 2015
2014	20140184	National Aviary Pittsburgh Inc	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140010	National Bureau of Economic Research, Inc	509a(1)	PC	Research Grant	0	110,000		110,000		0	
2014	20140038	National Bureau of Economic Research, Inc	509a(1)	PC	Research Grant	0	257,565		257 565		0	
2014	20140220	National Bureau of Economic Research, Inc	509a(1)	PC	Research Grant	0	148,523		148,523		0	
2014	20140103	National Committee on American Foreign Policy, I	509a(2)	PC	Research Grant	0	350,000		175,000		175,000	7/31/15-$175,000
2014	20140078	National Endowment for Democracy	509a(1)	PC	General Purpose	0	40,000		40,000		0	
2014	20140174	National Jewish Health	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20139338	New America Foundation	509a(1)	PC	General Purpose	0	31,900		31,900		0	
2014	20140210	New America Foundation	509a(1)	PC	Research Grant	0	208,754		103,894		104,860	11/15/15-$104,860
2014	20140157	New Global Citizens	509a(1)	PC	General Purpose	0	2,500		2,500		0	
2014	20140248	New Life Mobility Assistance Dogs	509a(1)	PC	General Purpose	0	10,000		0		10,000	o be paid on receipt of letter 201'
2014	20140231	New York University	509a(1)	PC	Research Grant	0	200,000		200,000		0	
2014	20140278	No One Left Behind	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140161	North Carolina Coastal Federation, Inc	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140183	North Country Animal League	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2010	20108360	Northwestern University	509a(1)	PC	General Purpose	0	0	(7)	0		0	
2011	20118594	Northwestern University	509a(1)	PC	General Purpose	0	0	(7)	0		0	
2012	20118624	Northwestern University	509a(1)	PC	General Purpose	0	0	(2 971)	0		0	
2014	20140254	Norwich University	509a(1)	PC	Research Grant	0	60,000		60,000		0	
2014	20140178	Organization for Tropical Studies, Inc	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140072	Our Lady of Fatima School	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140284	Our Lady of Fatima School	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140097	Pacific Forum CSIS	509a(1)	PC	Research Grant	0	287,192		142,265		144,927	7/31/15-$144,927
2014	20140074	Paris Review Foundation, Inc	509a(2)	PC	General Purpose	0	2,500		2,500		0	
2014	20140121	Peterson Institute for International Economics	509a(1)	PC	Research Grant	0	200,000		200,000		0	
2011	20118561	Princeton University	509a(1)	PC	General Purpose	0	0	(276)	0		0	
2013	20139290	Princeton University	509a(1)	PC	Research Grant	250,000	0		250,000		0	
2014	20140256	Princeton University	509a(1)	PC	Research Grant	0	60,000		60,000		0	
2014	20140136	Private Capital Research Institute	509a(1)	PC	Research Grant	0	450 000		225,000		225 000	9/23/15-$225 000
2014	20140262	Project 2049 Institute	509a(1)	PC	General Purpose	0	48,785		48,785		0	
2014	20140148	Project Access of New Haven, Inc	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140061	Protestant Episcopal High School In Virginia	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140233	Queens College Foundation	509a(1)	PC	Research Grant	0	105,000		105,000		0	
2014	20139348	ReadWorks, Inc	509a(1)	PC	Research Grant	0	50,000		50,000		0	
2014	20140176	Red Dog Farm Animal Rescue Network	509a(1)	PC	General Purpose	0	8,000		8,000		0	
2014	20140110	Reefin for Research Inc	509a(1)	PC	General Purpose	0	25,000		25,000		0	
2014	20140253	Regent University	509a(1)	PC	Research Grant	0	60,000		60,000		0	
2013	20129077	Resources for the Future	509a(1)	PC	Research Grant	83,452	0		83,452		0	

SMITH RICHARDSON FOUNDATION INC.
Schedule of Grants
12/31/2014

Year Awarded	Grant Number	Organization	Foundation Status of Recipient	Foundation Status of Recipient	Purpose of Grant	Unpaid 2013	Grants Awarded 2014	Grants Returned 2014	Grants Paid 2014	Grants Cancelled 2014	Unpaid Grants 2014	Grants Due Date 2015
2014	20140208	Resources for the Future	509a(1)	PC	Research Grant	0	270,976		185,069		85,907	11/15/15-$85,907
2014	20140036	Rights Action	509a(1)	PC	General Purpose	0	25,000		25,000		0	
2014	20140167	Rocky Mountain Institute	509a(1)	PC	General Purpose	0	5,000		5 000		0	
2014	20140282	Rotary Club of Newtown, Ct	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2012	20128808	Rutgers University	509a(1)	PC	General Purpose	0	0	(1,396)	0		0	
2014	20140153	Sandy Creek Baptist Church	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140193	Sasqua Garden Club Inc	509a(2)	PC	General Purpose	0	1,000		1,000		0	
2014	20140099	Small Wars Foundation	509a(1)	PC	Research Grant	0	200,000		0		200,000	8/15/15-$200,000
2014	20140142	Society for the Arts Ltd	509a(2)	PC	General Purpose	0	5,000		5,000		0	
2014	20140065	Society for the Prevention of Cruelty to Animals c	509a(2)	PC	General Purpose	0	7,500		7,500		0	
2014	20140198	Society of Jesus Worldwide	509a(3)	SO I	General Purpose	0	15,000		15,000		0	
2013	20139227	Spirit of America	509a(1)	PC	Research Grant	150,000	0		150,000		0	
2014	20140059	St Barnabas Episcopal Church	509a(1)	PC	General Purpose	0	25,000		25,000		0	
2011	20118755	Stanford University	509a(1)	PC	General Purpose	0	0	(144)	0		0	
2013	20139199	Stanford University	509a(1)	PC	Research Grant	134,379	0		134,379		0	
2014	20140009	Stanford University	509a(1)	PC	Research Grant	0	400,000		200,000		200,000	7/6/15-$200,000
2014	20140194	Stanford University	509a(1)	PC	General Purpose	0	25,000		25,000		0	
2014	20140171	Stony Brook Foundation, Inc	509a(1)	PC	General Purpose	0	20,000		20,000		0	
2013	20139091	Syracuse University	509a(1)	PC	General Purpose	0	0	(1,262)	0		0	
2013	20139111	Syracuse University	509a(1)	PC	Research Grant	70,544	0		70,544		0	
2014	20140023	Texas A&M University	509a(1)	PC	General Purpose	0	7 500		7,500		0	
2014	20140267	The Adam J Lewis Preschool	509a(1)	PC	Research Grant	0	50,000		50,000		0	
2014	20140189	The American Society of the Most Venerable Orc	509a(1)	PC	General Purpose	0	2,500		2,500		0	
2013	20139221	The Atlantic Council of the United States, Inc	509a(1)	PC	General Purpose	25,000	0		25,000		0	
2013	20139236	The Atlantic Council of the United States, Inc	509a(1)	PC	Research Grant	100,000	0		100,000		0	
2014	20140140	The Atlantic Council of the United States, Inc	509a(1)	PC	Research Grant	0	143,000		143,000		0	
2014	20140271	The Barnabas Network	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140186	The Berkshire Taconic Community Foundation, Ir	509a(1)	PC	General Purpose	0	2,500		2,500		0	
2014	20140004	The Campaign Finance Institute	509a(1)	PC	Research Grant	0	500,000		500,000		0	
2014	20140129	The Center for Democracy and Human Rights in !	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140273	The Center for Family Justice, Inc	509a(2)	PC	General Purpose	0	10,000		10,000		0	
2014	20140197	The College of William & Mary	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140240	The College of William & Mary	509a(1)	PC	Research Grant	0	150,000		150,000		0	
2014	20140160	The Colorado College	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140107	The Du Hua Foundation	509a(1)	PC	Research Grant	0	320,000		160,000		160,000	10/15/15-$160,000
2014	20140083	The Educational Foundation, Inc	509a(1)	PC	General Purpose	0	5,000		5 000		0	
2014	20140238	The Foundation for Defense of Democracies	509a(1)	PC	Research Grant	0	195,250		195,250		0	
2013	20139083	The George Washington University	509a(1)	PC	General Purpose	0	0	(14)	0		0	
2014	20140041	The George Washington University	509a(1)	PC	Research Grant	0	196,625		196,625		0	
2014	20140044	The Henry L Stimson Center	509a(1)	PC	Research Grant	0	200,000		125,000		75,000	3/30/15-$75,000
2014	20140237	The Initiative for Global Development	509a(1)	PC	Research Grant	0	149,617		149,617		0	
2013	20139162	The Institute for Foreign Policy Analysis, Inc	509a(1)	PC	Research Grant	50,000	0		50,000		0	
2014	20140124	The Institute for Foreign Policy Analysis, Inc	509a(1)	PC	Research Grant	0	150 000		150,000		0	
2013	20139226	The Institute for the Study of War	509a(1)	PC	Research Grant	250,000	0		250,000		0	
2014	20140192	The Institute for the Study of War	509a(1)	PC	Research Grant	0	50 000		50,000		0	
2014	20140219	The Institute for the Study of War	509a(1)	PC	General Purpose	0	10 000		10,000		0	
2013	20139148	The Jamestown Foundation	509a(1)	PC	Research Grant	75,000	0		75,000		0	
2014	20140094	The Jamestown Foundation	509a(1)	PC	Research Grant	0	193,800		96,900		96,900	8/15/15-$96,900
2014	20140096	The Jamestown Foundation	509a(1)	PC	Research Grant	0	600 000		300,000		300,000	8/31/15-$300,000

SMITH RICHARDSON FOUNDATION INC
Schedule of Grants
12/31/2014

Year Awarded	Grant Number	Organization	Foundation Status of Recipient	Foundation Status of Recipient	Purpose of Grant	Unpaid 2013	Grants Awarded 2014	Grants Returned 2014	Grants Paid 2014	Grants Cancelled 2014	Unpaid Grants 2014	Grants Due Date 2015
2014	20140135	The Jamestown Foundation	509a(1)	PC	Research Grant	0	150,000		150,000		0	
2014	20140263	The Jamestown Foundation	509a(1)	PC	General Purpose	0	45,000		45,000		0	
2014	20140154	The Kennedy Center, Inc	509a(1)	PC	General Purpose	0	2,500		2,500		0	
2014	20140187	The Kennedy Center, Inc	509a(1)	PC	General Purpose	0	2,500		2,500		0	
2013	20139126	The Nonproliferation Policy Education Center, Inc	509a(1)	PC	Research Grant	200,000	0		200,000		0	
2014	20140022	The Ohio State University	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140255	The Ohio State University	509a(1)	PC	Research Grant	0	60,000		60,000		0	
2014	20140215	The Pew Charitable Trusts	509a(1)	PC	Research Grant	0	300,000		300,000		0	
2014	20140143	The Polish Institute of Arts & Sciences in Americ	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140134	The Potomac Institute for Policy Studies	509a(1)	PC	Research Grant	0	340,050		170,025		170,025	7/31/15-$170,025
2011	20118539	The RAND Corporation	509a(1)	PC	General Purpose	0	0	(904)	0		0	
2011	20118717	The RAND Corporation	509a(1)	PC	General Purpose	0	0	(26)	0		0	
2012	20128912	The RAND Corporation	509a(1)	PC	General Purpose	0	0	(106)	0		0	
2014	20140045	The RAND Corporation	509a(1)	PC	Research Grant	0	179,000		179,000		0	
2014	20140138	The RAND Corporation	509a(1)	PC	Research Grant	0	100,000		100,000		0	
2014	20140108	The Research Foundation of the State University-	509a(1)	PC	Research Grant	0	300,000		150,000		150,000	7/6/15-$150,000
2014	20140283	The Salvation Army	509a(1)	PC	General Purpose	0	15,000		15,000		0	
2011	20118710	The University of Texas at Austin	509a(1)	PC	General Purpose	0	0	(924)	0		0	
2014	20140026	The University of Texas at Austin	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2012	20128794	The Urban Institute	509a(2)	PC	Research Grant	250,000	0		250,000		0	
2014	20140109	The Volcker Alliance	509a(1)	PC	Research Grant	0	250,000		125,000		125,000	7/6/15-$125,000
2014	20139241	The Washington Institute for Near East Policy	509a(1)	PC	Research Grant	0	200,000		100,000		100,000	4/15/15-$100,000
2014	20140030	The Westport Library Association	509a(1)	PC	Research Grant	0	50,000		50,000		0	
2014	20140095	The Wisconsin Project on Nuclear Arms Control	509a(1)	PC	Research Grant	0	337,683		165,861		171,822	8/31/15-$171,822
2014	20140070	Trilateral Commission North America	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140270	Trilateral Commission North America	509a(1)	PC	General Purpose	0	2,000		2,000		0	
2014	20140024	Tufts University	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20139294	Tulane University	509a(1)	PC	Research Grant	0	150,000		150,000		0	
2014	20140073	Union College	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140218	Union College	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2013	20139129	United States Military Academy	509a(1)	PC	Research Grant	131,593	0		0	131,593		
2012	20118747	University of Arkansas	509a(1)	PC	General Purpose	44,431	0		44,431		0	
2013	20139180	University of Arkansas Foundation Inc	509a(1)	PC	Research Grant	400 000	0		200,000		200,000	6/26/15-$200,000
2014	20140076	University of British Columbia	509a(1)	PC	General Purpose	0	45,000		45 000		0	
2014	20140232	University of California, San Diego	509a(1)	PC	Research Grant	0	172,205		172,205		0	
2014	20140025	University of Chicago	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2014	20140101	University of Chicago	509a(1)	PC	Research Grant	0	295 559		95,622		199,937	/17/15-$98,491 8/8/16-$101,44
2014	20140198	University of Chicago	509a(1)	PC	General Purpose	0	4,000		4,000		0	
2014	20140212	University of Colorado at Boulder	509a(1)	PC	Research Grant	0	180,300		98,321		81,979	11/15/15-$81,979
2014	20140031	University of Florida	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2013	20139106	University of Illinois at Chicago	509a(1)	PC	Research Grant	77 000	0		77,000		0	
2012	20128895	University of Maryland	509a(1)	PC	Research Grant	300,000	0		300 000		0	
2014	20140060	University of North Carolina at Chapel Hill	509a(1)	PC	General Purpose	0	5,000		5 000		0	
2014	20140082	University of North Carolina at Chapel Hill	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2013	20139334	University of North Florida	509a(1)	PC	Research Grant	0	60,000		60,000		0	
2014	20140199	University of Notre Dame	509a(1)	PC	Research Grant	0	199,949		20,445		179,504	12/1/15-$179,504
2008	20087825	University of Pennsylvania	509a(1)	PC	General Purpose	0	0	(11,175)	0		0	
2013	20139095	University of Pennsylvania	509a(1)	PC	General Purpose	0	0	(12)	0		0	
2014	20140205	University of Southern California	509a(2)	PC	Research Grant	0	159,992		65 692		94,300	10/27/15-$94,300

SMITH RICHARDSON FOUNDATION INC.
Schedule of Grants
12/31/2014

Year Awarded	Grant Number	Organization	Foundation Status of Recipient	Foundation Status of Recipient	Purpose of Grant	Unpaid 2013	Grants Awarded 2014	Grants Returned 2014	Grants Paid 2014	Grants Cancelled 2014	Unpaid Grants 2014	Grants Due Date 2015
2014	20140242	University of Southern California	509a(2)	PC	General Purpose	0	3,182		3,182		0	
2013	20139130	University of Virginia Law School Foundation	509a(1)	PC	Research Grant	176,600	0		87,000		89,600	9/30/15-$89,600
2014	20140027	University of Washington	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2013	20139299	University of Wisconsin-Madison	509a(1)	PC	Research Grant	185,233	0		185,233		0	
2014	20140039	UPMC Center for Health Security, Inc	509a(1)	PC	Research Grant	0	200,000		200,000		0	
2014	20140006	Vanderbilt University	509a(1)	PC	Research Grant	0	250,000		250,000		0	
2014	20140168	Vermont Humanities Council	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140279	Verner Center for Early Learning	509a(1)	PC	General Purpose	0	10 000		10,000		0	
2014	20140152	Western Guilford High School Boosters Club	509a(1)	PC	General Purpose	0	5,000		5,000		0	
2014	20140151	Westover Presbyterian Church, Inc	509a(1)	PC	General Purpose	0	20,000		20,000		0	
2014	20140159	Womans Heart AKA Grace After Fire	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140239	World Affairs Institute	509a(1)	PC	Research Grant	0	300,000		150,000		150,000	11/30/15-$150,000
2013	20139311	World Organization for Resource Development an	509a(1)	PC	Research Grant	55,125	0		55,125		0	
2014	20140087	Wounded Warrior Project, Inc	509a(1)	PC	General Purpose	0	1,000		1,000		0	
2014	20140280	Wounded Warrior Project, Inc	509a(1)	PC	General Purpose	0	10,000		10,000		0	
2014	20140188	Yale Center for British Art	509a(1)	PC	General Purpose	0	2,500		2,500		0	
2009	20098691	Yale University	509a(1)	PC	General Purpose	0	0	(44)	0		0	
2013	20139131	Yale University	509a(1)	PC	Research Grant	480,000	0		235,000		245,000	8/31/15-$245,000
2014	20140028	Yale University	509a(1)	PC	General Purpose	0	7,500		7,500		0	
2007	20054881	Yale University Press	509a(1)	PC	Research Grant	150,000	0		150,000		0	
2008	20088287	Yale University School of Medicine	509a(1)	PC	General Purpose	0	0	(19 977)	0		0	
2014	20140150	Youth for Christ USA, Inc	509a(2)	PC	General Purpose	0	5 000		5,000		0	
2014	20140162	Zero to Three- National Center for Infants, Toddl	509a(2)	PC	General Purpose	0	5,000		5,000		0	
		Grand Total				6,157,719	22,496,082	(336,030)	21,488,003	131,593	7,034,205	
		Flow through grants										
		GJRTT Family Grants Program		PF			250,000		250 000			
		GJRTT Family Grants Program		PF			224,000		224,000			
		Total Grants				6,157,719	22,970,082	(336,030)	21,962,003	131,593	7,034,205	

Grants returned in 2014	336,030
Disposal of assets used (or held for use) directly in carrying out charitable purposes	7,750
Total recoveries of amounts treated as qualifying distributions 990 PF Pg 8 Part XI Line 4	343,780

Grants approved prior to 2014 for future payment	891,780
Grants approved during 2014 for future payment	6,142,425
	7,034,205

SMITH RICHARDSON FOUNDATION, INC.

Lake Point 701 Green Valley Road Suite 300 Greensboro, NC 27408
Telephone (336) 379-8600
Facsimile (336) 379-5580

Form 990 PF, Page 6, Part VII-B, Line 5

April 8, 2014

Grace Jones Richardson Testamentary Trust
Louise Bristol
701 Green Valley Road
Suite 300
Greensboro, NC 27408

Dear Louise,

The Smith Richardson Foundation, Inc. is pleased to inform you that its Board of Trustees has approved a grant of $224,000 to the Grace Jones Richardson Testamentary Trust.

Since your organization and ours are private foundations, we must enter into an expenditure responsibility agreement.

Use of Funds

Our grant is for the general grant making support of Grace Jones Richardson Testamentary Trust and must be expended for charitable, scientific, literary, educational purposes or religious needs as defined under Internal Revenue Code Section 501(c)(3). Any funds not so expended during the year the grant is received or the following year must be returned to the Smith Richardson Foundation, Inc. Funds may not be used to 1) carry on propaganda, or otherwise attempt to influence legislation; 2) influence the outcome of any specific public election, or carry on, directly or indirectly, any voter registrative drive; 3) make an individual grant or regrant funds to another organization unless the requirements of IRC Section 4945 are met; 4) advance any purpose other than one specified in IRC Section 170(c)(2)(B). The Grace Jones Richardson Testamentary Trust will obtain sufficient evidence to verify each grantee organization is tax exempt and qualifies as a 501(c)(3) organization.

Annual Report

Each year that the Smith Richardson Foundation, Inc. pays a grant to you or flow-through grant payments are made by the Grace Jones Richardson Testamentary Trust, you will provide an annual audited financial report and a copy of the annual 990-PF to the Smith Richardson Foundation, Inc. by June 30 of the following year, along with a schedule listing all such grants made by the Grace Jones Richardson Testamentary Trust.

Grace Jones Richardson Testamentary Trust
April 8, 2014
Page two

Although grant funds need not be physically separated, records of receipts and expenditures under the grant, as well as copies of reports furnished to us, should be kept available for our inspections for at least four years from the receipt of the grant.

Payment Terms

Payments from Smith Richardson Foundation, Inc. to Grace Jones Richardson Testamentary Trust under this grant will be made within twelve months following the date approved by the Smith Richardson Foundation Board of Trustees and after receipt of a signed copy of this agreement.

Sign and Return

If this agreement meets with your approval, please sign it and return one copy to us.

Acknowledged by:

Ron Hemphill
For Smith Richardson Foundation, Inc.

April 8, 2014
Date

Louise M. Bristol Agent for Trustees
For Grace Jones Richardson Testamentary Trust

April 8, 2014
Date

SMITH RICHARDSON FOUNDATION, INC.

Lake Point 701 Green Valley Road Suite 300 Greensboro, NC 27408
Telephone (336) 379-8600
Facsimile (336) 379-5580

April 8, 2014

Grace Jones Richardson Testamentary Trust
Louise Bristol
701 Green Valley Road
Suite 300
Greensboro, NC 27408

Dear Louise,

The Smith Richardson Foundation, Inc. is pleased to inform you that its Board of Trustees has approved a grant of $250,000 to the Grace Jones Richardson Testamentary Trust as a contribution to the Richardson Family Grants Program.

Since your organization and ours are private foundations, we must enter into an expenditure responsibility agreement.

Use of Funds

Our grant is for the general grant making support of Grace Jones Richardson Testamentary Trust and must be expended for charitable, scientific, literary, educational purposes or religious needs as defined under Internal Revenue Code Section 501(c)(3). Any funds not so expended during the year the grant is received or the following year must be returned to the Smith Richardson Foundation, Inc. Funds may not be used to 1) carry on propaganda, or otherwise attempt to influence legislation; 2) influence the outcome of any specific public election, or carry on, directly or indirectly, any voter registrative drive; 3) make an individual grant or regrant funds to another organization unless the requirements of IRC Section 4945 are met; 4) advance any purpose other than one specified in IRC Section 170(c)(2)(B). The Grace Jones Richardson Testamentary Trust will obtain sufficient evidence to verify each grantee organization is tax exempt and qualifies as a 501(c)(3) organization.

Annual Report

Each year that the Smith Richardson Foundation, Inc. pays a grant to you or flow-through grant payments are made by the Grace Jones Richardson Testamentary Trust, you will provide an annual audited financial report and a copy of the annual 990-PF to the Smith Richardson Foundation, Inc. by June 30 of the following year, along with a schedule listing all such grants made by the Grace Jones Richardson Testamentary Trust.

Grace Jones Richardson Testamentary Trust
April 8, 2014
Page two

Although grant funds need not be physically separated, records of receipts and expenditures under the grant, as well as copies of reports furnished to us, should be kept available for our inspections for at least four years from the receipt of the grant.

Payment Terms

Payments from Smith Richardson Foundation, Inc. to Grace Jones Richardson Testamentary Trust under this grant will be made within twelve months following the date approved by the Smith Richardson Foundation Board of Trustees and after receipt of a signed copy of this agreement.

Sign and Return

If this agreement meets with your approval, please sign it and return one copy to us.

Acknowledged by:

Lon Hemphill
For Smith Richardson Foundation, Inc.

Louise Mandell, Bristol Agent for Trustees
For Grace Jones Richardson Testamentary Trust

April 8, 2014
Date

April 8, 2014
Date

The Grace Jones Richardson Trust

P. O. Box 20124
Greensboro, North Carolina 27420

October 19, 2015

Mr. Ross Hemphill
Smith Richardson Foundation, Inc.
701 Green Valley Road, Third Floor
Greensboro, NC 27408

Dear Ross:

We received $584,000 from the Smith Richardson Foundation, Inc. in 2013 to be used for flow-through grants. We understand that Smith Richardson Foundation, Inc. will take these grants as a qualifying distribution on their 2013 Form 990PF. We further understand that under the terms of our agreement with the Smith Richardson Foundation, Inc., we will redistribute all funds from this grant to qualifying grantees (as defined below) no later than December 31, 2014. From the grant we received in 2013, we expended $580,531 in 2013 from our corpus for qualifying flow-through grants. In 2014, we expended the remaining $3,469 from this grant from our corpus for qualifying flow-through grants.

We received $474,000 from the Smith Richardson Foundation, Inc. in 2014 to be used for flow-through grants. We understand that Smith Richardson Foundation, Inc. will take these grants as a qualifying distribution on their 2014 Form 990PF. We further understand that under the terms of our agreement with the Smith Richardson Foundation, Inc., we will redistribute all funds from this grant to qualifying grantees (as defined below) no later than December 31, 2015. From the grant we received in 2014, we expended all $474,000 in 2014 from our corpus for qualifying flow-through grants.

The attached schedule lists $481,200 of grants, $477,469 of which constitute flow through grants made by the Grace Jones Richardson Trust in 2014. We have verified that each of these grantee organizations are listed as a 501(c)(3) organization in the Internal Revenue Service's Publication 78 or we have obtained a copy of their exemption letter from the IRS. We have obtained acknowledgements from the grantee organizations that they will comply with specific requirements when using these funds. These grants were generally unrestricted, but in every case were made to further the exempt purposes of the organizations.

A copy of our audited financial statement is attached. Upon completion, we will provide a copy of our 2014 990-PF. We have, and will maintain, copies of correspondence with these organizations, signed acknowledgement letters, and a copy of the organization's exemption letter or a volume and page number reference to its location in IRS Publication 78. We will maintain these records in our files for four years and they will be available for the Foundation to review.

Sincerely,

Louise

Louise Maultsby Bristol
Senior Trust Officer
Piedmont Trust Company
For the Trustees

LMB/rg

Attachments

Grace Jones Richardson Testamentary Trust

2014 Flow Thru Grants

Foundation Status	Name	Check #	Amount
PC	The American Ireland Fund	7485	50,000.00
PC	Jackson Hole Classical Academy	7499	41,000 00
PC	COMMUNITY OF JESUS, INC	7495	38,500 00
PC	The Fund for Santa Barbara	7548	35,000.00
PC	Marist College	7455	25,000.00
PC	COMMUNITY OF JESUS, INC.	7568	25,000.00
PC	City Lights and Co.	7496	24,000 00
PC	BROWN UNIVERSITY	7599	22,500 00
PC	Fidelity Charitable Gift Fund	7612	21,000 00
PC	Fairfield University	7515	20,000.00
PC	Fairbanks Museum and Planetarium	7520	20,000 00
PC	FRIENDS OF CHILDREN, INC	7657	20,000 00
PC	International Center of Photography	7813	20,000 00
PC	Colorado Rocky Mountain School	7818	20,000 00
PC	Independence Fund Inc	7852	19,700 00
PC	The Stratton Mountain School	7812	17,000 00
PC	Audubon North Carolina	7771	16,500 00
PC	Marist College	7491	16,000 00
PC	CENTER FOR CREATIVE LEADERSHIP	7549	15,000.00
PC	Gloriae Dei Artes Foundation Inc	7529	15,000 00
			481,200.00

SMITH RICHARDSON FOUNDATION, INC.

Lake Point 701 Green Valley Road Suite 300 Greensboro, NC 27408
Telephone (336) 379-8600 Facsimile (336) 379-5580

Mailing Address
Post Office Box 29467
Greensboro, NC 27429-9467

November 19, 2012

Mr. Michael Rose
Executive Director and Chief Finance Officer
RUSI (U.S.) Foundation
1776 I Street, NW, 9th Floor
Washington, DC 20006

Dear Mr. Rose,

The Smith Richardson Foundation, Inc. is pleased to inform you that its Board of Trustees has approved a grant of $150,000 to RUSI (U.S.) Foundation.

Since your organization and ours are private foundations, we must enter into an expenditure responsibility agreement.

Use of Funds

Our grant is in support of Alison Pargeter's project entitled, *The Muslim Brotherhood: Beyond the Arab Spring* SRF (grant #2012-8994) and must be expended for charitable, scientific, literary, educational purposes or religious needs as defined under Internal Revenue Code Section 501(c)(3). Any funds not so expended during the year the grant is received or the following year must be returned to the Smith Richardson Foundation, Inc. Funds may not be used to 1) carry on propaganda, or otherwise attempt to influence legislation; 2) influence the outcome of any specific public election, or carry on, directly or indirectly, any voter registrative drive; 3) make an individual grant or regrant funds to another organization unless the requirements of IRC Section 4945 are met; 4) advance any purpose other than one specified in IRC Section 170(c)(2)(B). RUSI (U.S.) Foundation will obtain sufficient evidence to verify each grantee organization is tax exempt and qualifies as a 501(c)(3) organization.

Documentation Required (IRS Guidelines)

Each year that RUSI (U.S.) Foundation makes expenditures from the $150,000 Smith Richardson Foundation, Inc. flow-through grant, you will provide a copy of the annual 990-PF to the Smith Richardson Foundation, Inc. by June 30 of the following year, along with a brief letter describing all such grants and/or programs.

RUSI (U.S.) Foundation
November 19, 2012
Page two

Payment Terms

Payments from Smith Richardson Foundation, Inc. to RUSI (U.S.) Foundation under this grant will be made as soon as possible following receipt of a signed copy of this agreement.

Sign and Return

If this agreement meets with your approval, please sign it and return one copy to us.

Acknowledged by:

For Smith Richardson Foundation, Inc.

Nov 19, 2012
Date

For RUSI (U.S.) Foundation

20 / NOVEMBER / 2012
Date

SMITH RICHARDSON FINANCIAL REPORT - Interim

Smith Richardson (start date 1st March, 2013)	Budget	Actual
	$	$
Salary and full employment costs for principal researcher (75% time for 12 months)	97,500	103,062
One research visit to Egypt	4,000	2,556
One research visit to Tunisia	5,000	1,519
One research visit to Libya	5,000	356
One research visit to Qatar	0	4,508
US trip to disseminate findings	3,500	0
Arabic language researcher and interpreter	20,000	20,000
Overhead (10% of total costs)	15,000	15,000
Total Smith Richardson	150,000	147,000

Exch rate 28/02/14 1.6692

SMITH RICHARDSON FOUNDATION, INC.
EIN 56-0611550
December 31, 2014

Form 990-PF, Page 5, Part VII-A, Line 11 - Transfers to and from Controlled Entities

The Smith Richardson Foundation, Inc (EIN 56-0611550) owns an approximately 68 93% controlling interest in Moorings Capital, LLC (EIN 56-2280118) Moorings Capital LLC's address is 701 Green Valley Road, Suite 300, Greensboro, NC 27408 During the 2014 tax year, Smith Richardson Foundation, Inc DID NOT RECEIVE any specified payments from Moorings Capital LLC within the meaning of Internal Revenue Code (IRC) Section (§) 512(b)(13)(A) Also, Smith Richardson Foundation, Inc 's ownership interest in Moorings Capital LLC IS NOT an excess business holding under IRC §4943

Moorings Capital LLC is a partnership for federal income tax purposes, and it has four partners/LLC members All of the members are tax exempt entities under Internal Revenue Code Section 501(c)(3) This LLC was formed for the purpose of pooling each individual tax exempt entities' separate investments into one larger investment pool This pooling of investments provides many benefits to the partners/members which include lower investment management fees and access to investments not otherwise available Moorings Capital LLC does not have any employees and its only assets are the investments in lower tier investment partnerships Moorings Capital does not have a controlling interest in any of the lower tier investment partnerships that it owns Also, neither Smith Richardson Foundation, Inc nor any other partner/LLC member has any controlling interest in any of the lower tier investments that are owned by Moorings Capital LLC

During the 2014 tax year Smith Richardson Foundation, Inc made capital contributions of $32,178,715 to Moorings Capital LLC and received $56,823,715 of capital distributions Also during the 2014 tax year Moorings Capital LLC reimbursed the Smith Richardson Foundation, Inc for investment management and accounting expenses of $1,234,277

SMITH RICHARDSON FOUNDATION, INC.
EIN 56-0611550
December 31, 2014

Form 990PF, Page 6, Part VIII (Statement B) - Employee Benefits for Mr Peter Richardson

The Foundation made employer contributions to the Foundation's retirement plan for Mr. Peter Richardson of $39,000 The Foundation also provided Mr Richardson with medical, life and disability insurance on the same basis as all other Foundation employees The cost of these benefits were $33,593 The Foundation also included $22,173 in employer FICA benefits paid on Mr Richardson's behalf The remainder of the amount shown in column (d) was not paid to Mr Richardson in 2014 and represents the value of additional unvested retirement benefits that he accrued during 2014 under an unfunded supplemental retirement plan Mr Richardson's supplemental retirement benefits are being accrued over his expected 25-years of service with the Foundation.