Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation
RUSSELL SCHOLARSHIP FUND

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1300 CHAPLINE STREET

City or town, state or province, country, and ZIP or foreign postal code
WHEELING WV 26003

A Employer identification number
55-6122686

B Telephone number (see instructions)
(304) 233-5215

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 632,902.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

	Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)	0.			
	2	Ck ► ☒ if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	8,193.	8,193.	0.	
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	36,137.			
	b	Gross sales price for all assets on line 6a 121,494.				
	7	Capital gain net income (from Part IV, line 2)		36,137.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	44,330.	44,330.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	6,269.	4,702.	0.	1,567.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)				
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Line 18 Stmt	1,471.	433.	0.	0.
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses** Add lines 13 through 23	7,740.	5,135.	0.	1,567.
	25	Contributions, gifts, grants paid	39,000.			39,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	46,740.	5,135.	0.	40,567.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,410.			
	b	**Net investment income** (if negative, enter -0-)		39,195.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	0.	115.	115.
	2	Savings and temporary cash investments	21,619.	8,860.	8,860.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►	0.		
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►	0.		
	5	Grants receivable	0.		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0.		
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►	0.		
	8	Inventories for sale or use	0.		
	9	Prepaid expenses and deferred charges	0.		
	10 a	Investments — U S and state government obligations (attach schedule)	0.		
	b	Investments — corporate stock (attach schedule)	395,753.	416,941.	492,999.
	c	Investments — corporate bonds (attach schedule)	50,017.	43,879.	45,636.
	11	Investments — land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►	0.		
	12	Investments — mortgage loans	0.		
	13	Investments — other (attach schedule)	90,831.	86,915.	85,292.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►	0.		
	15	Other assets (describe ►)	0.		
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	558,220.	556,710.	632,902.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here** ► ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	558,220.	556,710.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	558,220.	556,710.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	558,220.	556,710.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	558,220.
2	Enter amount from Part I, line 27a	2	-2,410.
3	Other increases not included in line 2 (itemize) ► RECOVER AMOUNT TREATED AS QUALIFYING DISTRIBUTION	3	900.
4	Add lines 1, 2, and 3	4	556,710.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	556,710.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	121,494.		85,357.	36,137.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				36,137.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). . . . If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 . . . **2** 36,137.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	39,117.	631,246.	0.061968
2012	35,975.	586,339.	0.061355
2011	40,653.	629,215.	0.064609
2010	40,677.	625,865.	0.064993
2009	63,411.	577,378.	0.109826

2	**Total** of line 1, column (d)	2	0.362751
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.072550
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	599,698.
5	Multiply line 4 by line 3	5	43,508.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	392.
7	Add lines 5 and 6	7	43,900.
8	Enter qualifying distributions from Part XII, line 4	8	40,567.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here . . . . ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary — see instrs)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► ☐ and enter 1% of Part I, line 27b			1	784.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	784.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	784.
6 Credits/Payments:				
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	700.		
b Exempt foreign organizations — tax withheld at source	6 b			
c Tax paid with application for extension of time to file (Form 8868)	6 c	500.		
d Backup withholding erroneously withheld	6 d			
7 Total credits and payments Add lines 6a through 6d			7	1,200.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	1.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	415.
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ►		**Refunded** ►	11	415.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► WV - West Virginia			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► SECURITY NATIONAL TRUST CO. Telephone no ► (304) 233-5215

Located at ► 1300 CHAPLINE ST. WHEELING WV ZIP + 4 ► 26003

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)		2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | 5 b | | X |

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6 b | | X |

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? | 7 b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA 10 S DEARBORN ILL-0117 CHICAGO IL 60603	TRUSTEE 2.00	5,763.	0.	0.
SECURITY NATIONAL TRUST CO. 1300 CHAPLINE STREET WHEELING WV 26003	TRUSTEE 2.00	506.	0.	0.
MARTHA JEAN HSU 402 HANSHAW ROAD ITHACA NY 14850	SCHOLARSHIP TRUSTEE 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a Average monthly fair market value of securities			1 a	594,604.
b Average of monthly cash balances			1 b	14,226.
c Fair market value of all other assets (see instructions)			1 c	
d **Total** (add lines 1a, b, and c)			1 d	608,830.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e			
2 Acquisition indebtedness applicable to line 1 assets			2	
3 Subtract line 2 from line 1d			3	608,830.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	9,132.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	599,698.
6 **Minimum investment return.** Enter 5% of line 5			6	29,985.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	29,985.
2 a Tax on investment income for 2014 from Part VI, line 5	2 a	784.		
b Income tax for 2014 (This does not include the tax from Part VI)	2 b			
c Add lines 2a and 2b			2 c	784.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	29,201.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	29,201.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	29,201.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	40,567.
b Program-related investments — total from Part IX-B	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	40,567.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	40,567.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					29,201.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years 20 __, 20 __, 20 __					
3 Excess distributions carryover, if any, to 2014					
a From 2009	29,405.				
b From 2010	9,726.				
c From 2011	10,204.				
d From 2012	6,226.				
e From 2013	8,213.				
f **Total** of lines 3a through e		63,774.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 40,567.					
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2014 distributable amount					29,201.
e Remaining amount distributed out of corpus		11,366.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		75,140.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		29,405.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		45,735.			
10 Analysis of line 9					
a Excess from 2010	9,726.				
b Excess from 2011	10,204.				
c Excess from 2012	6,226.				
d Excess from 2013	8,213.				
e Excess from 2014	11,366.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SECURITY NATIONAL TRUST COMPANY
1300 CHAPLINE STREET
WHEELING WV 26003 (304) 233-5215

b The form in which applications should be submitted and information and materials they should include·

FORM AVAILABLE UPON REQUEST OF ABOVE OFFICE

c Any submission deadlines

NONE AT THIS TIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FORM AVAILABLE UPON REQUEST OF ABOVE OFFICE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT		PC	EDUCATIONAL SCHOLARSHIPS	39,000.
Total . . . . ► **3 a**				39,000.
b *Approved for future payment*				
Total . . . . ► **3 b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	8,193.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	36,137.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				44,330.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 44,330.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

V. Edward [illegible], SVP | 8-14-15 ▶ SENIOR VICE-PRES.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
David R. Croft		8/14/2015		P01067179

Firm's name ▶ SPILMAN THOMAS & BATTLE, PLLC — Firm's EIN ▶ 55-0282458

Firm's address ▶ 300 KANAWHA BLVD EAST P O BOX 273
CHARLESTON WV 25301 — Phone no (304) 230-6952

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL EXCISE - PRIOR YEAR	338.	0.	0.	0.
FOREIGN TAX	433.	433.	0.	0.
FEDERAL EXCISE - ESTIMATED	700.	0.	0.	0.
Total	1,471.	433.	0.	0.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . ☒ Business . ☐ ROBERT H. RUSSELL JR. 15 HEMMELSKAMP ROAD WILTON CT 06897	SCHOLARSHIP TRUSTEE 1.00	0.	0.	0.
Person . . ☒ Business . ☐ CAROL HRANKO 216 1/2 W 43RD STREET SHADYSIDE OH 43947	SCHOLARSHIP TRUSTEE 1.00	0.	0.	0.
Total		0.	0.	0.

Russell Scholarshıp Fund
ID No 55-6122686
Tax Year 2014

Part II - Balance Sheet

				Beginning of Year	End of Year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
	Description		Units			
Line 1	Cash			**21,618.69**	**115.52**	**115.52**
Line 2						
	Federated Tax-Free Oblıg Fund #397 - Princ	-	5678.180		5,678 18	5,678 18
	Federated Tax-Free Oblıg Fund #397 - Inc		3181 460		3,181 46	3,181 46
	Total Line 2			**$ -**	**$ 8,859.64**	**$ 8,859.64**
Line 10b						
	Brown Japan Alpha Opportunıties Fund I	BIAJX	670 500	0.00	6,705 00	7,227 99
	FMI Large Cap Fund	FMIHX	593.590	6,464.20	6,464 20	12,595 98
	Hartford Capıtal Appreciatıon Fund I	ITHIX	721.992	25,043.97	0 00	0 00
	Hartford Capıtal Appreciatıon Fund I	ITHIX	903.033	0.00	31,686 75	33,547.68
	JPMorgan Growth Advantage Fund Select	JGASX	996 197	7,102 89	0 00	0 00
	JPMorgan Large Cap Core Plus Fund - Select	JLPSX	708.716	13,685 75	0 00	0 00
	JPMorgan Large Cap Core Plus Fund - Select	JLPSX	694.048	0.00	13,555 87	20,405 01
	Mannıng & Napıer Equıty Serıes	EXEYX	1228 489	24,287 23	0 00	0 00
	Mannıng & Napıer Equıty Serıes	EXEYX	1538 712	0 00	29,325 26	26,204 27
	Neuberger Berman Multı-Cap Opp I	NMULX	1340 869	14,561 24	0 00	0 00
	Neuberger Berman Multi-Cap Opp I	NMULX	1251 425	0.00	13,551 22	19,647 37
	SPDR S&P 500 ETF Trust	SPY	303 000	36,689.37	0 00	0 00
	SPDR S&P 500 ETF Trust	SPY	406.000	0 00	56,418 31	83,449 24

Russell Scholarship Fund
ID No 55-6122686
Tax Year 2014
Part II - Balance Sheet

				Beginning of Year			**End of Year**		
				(a) Book Value		**(b) Book Value**		**(c) Fair Market Value**	
	Description		**Units**						
	Aston/Fairpointe Mid Cap-I	ABIX	558 160	18,333.13		0 00		0 00	
	Aston/Fairpointe Mid Cap-I	ABIX	525 055	0 00		17,209.22		21,826 54	
	Ishares Core S&P Mid-Cap ETF	IJH	99 000	6,732 11		6,732.11		14,335 20	
	JPMorgan Market Expansion ENH Index	PGMIX	935 078	6,339 82		0.00		0 00	
	JPMorgan Market Expansion ENH Index	PGMIX	1057 508	0 00		7,828.55		13,314 03	
	Dodge & Cox International Stock Fund	DODFX	866 699	31,327 34		0.00		0 00	
	Dodge & Cox International Stock Fund	DODFX	789 398	0.00		28,086.90		33,241 55	
	Ishares MSCI EAFE Index Fund	EFA	802 000	51,530 67		0 00		0 00	
	Ishares MSCI EAFE Index Fund	EFA	891 000	0 00		57,484 90		54,208 44	
	JPMorgan International Value Fund - Instl	JNUSX	1530 837	21,685.54		21,685 54		20,298 90	
	MFS International Value I Fund	MINIX	760 680	20,977.30		0 00		0 00	
	MFS International Value I Fund	MINIX	769 447	0.00		21,276 75		26,576 70	
	Oakmark International I Fund	OAKIX	961 502	24,326.00		0 00		0.00	
	Oakmark International I Fund	OAKIX	1312 510	0.00		33,452 94		30,633 98	
	Vanguard FTSE Europe ETF	VGK	232 000	12,200 97		12,200 97		12,159 12	
	Columbia Asia Pax ex-Japan R5	TAPRX	1454 921	17,183 00		0 00		0 00	
	Columbia Asia Pax ex-Japan R5	TAPRX	1237 048	0 00		14,274 00		17,343 41	
	T Rowe Price New Asia Fund	PRASX	1191 771	16,317 84		0 00		0 00	
	T Rowe Price New Asia Fund	PRASX	444 444	0 00		5,486.13		7,239 99	

Russell Scholarship Fund
ID No 55-6122686
Tax Year 2014
Part II - Balance Sheet

				Beginning of Year		**End of Year**
				(a) Book Value	**(b) Book Value**	**(c) Fair Market Value**
	Description		**Units**			
	Delaware Emerging Markets Instl Fund	DEMIX	435 424	6,513 94	0 00	0.00
	JPMorgan China Region Select Fund	JCHSX	319 847	5,948 00	0 00	0.00
	JPMorgan China Region Select Fund	JCHSX	324 140	0 00	6,040 18	7,105 15
	JPMorgan Global Research ENH Index Select Fund	JEITX	1207 612	18,404.00	0 00	0 00
	JPMorgan Global Research ENH Index Select Fund	JEITX	1727 950	0.00	27,476 65	31,638 76
	Edgewood Growth Fund Ins	EGFIX	864 640	10,099 00	0 00	0 00
	Total Line 10b			**$ 395,753.31**	**$ 416,941.45**	**$ 492,999.31**
Line 10c						
	Doubleline Total Return Bond-I	DBLTX	1195 440	13,284 00	13,284 00	13,114 02
	JPMorgan Strategic Income Opportunity Select Fund	JSOSX	1104 628	11,317 16	11,317 16	12,946 24
	JPMorgan Short Duration Bond Select Fund	HLLVX	1801 490	19,266.32	0.00	0 00
	JPMorgan Short Duration Bond Select Fund	HLLVX	1802.550	0 00	19,277 92	19,575 69
	Dreyfus Emerging Market Debt Loc C-1 Fund	DDBIX	424 670	6,149.19	0 00	0 00
	Total Line 10c			**$ 50,016.67**	**$ 43,879.08**	**$ 45,635.95**
Line 13						
	Eaton Vance Floating-Rate Advantage I	EIFA	595 265	6,524 10	0.00	0 00

Russell Scholarship Fund
ID No. 55-6122686
Tax Year 2014
Part II - Balance Sheet

				Beginning of Year	End of Year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
	Description		**Units**			
	Eaton Vance Global Macro Absolute Return I	EIGM	1117 393	11,560 52	0 00	0 00
	Equinox Funds Tr EQNX CB Stgy I	EBSIX	877 619	9,215 00	9,215 00	10,215 49
	Gateway Y Fund	GTEYX	443 806	12,289 00	12,289 00	13,123 34
	Gotham Absolute Return I Fund	GARIX	1034 068	0 00	13,417 07	14,373 55
	Invesco Balanced-Risk Alloc -Y	ABRYX	924 878	11,413 00	0 00	0 00
	Invesco Balanced-Risk Alloc -Y	ABRYX	881 508	0 00	10,841 77	10,260 75
	Invesco Balanced-Risk Commodity Strat Y Fund	BRCYX	2947.640	26,234 00	0 00	0 00
	Invesco Balanced-Risk Commodity Strat Y Fund	BRCYX	2244 246	0.00	19,973 79	16,764 52
	Pimco Unconstrained Bond Fund	PUCPX	1167 415	13,595 00	0 00	0 00
	Pimco Unconstrained Bond Fund	PUCPX	1838 477	0 00	21,178 00	20,554 17
	Total Line 13			**$ 90,830.62**	**$ 86,914.63**	**$ 85,291.82**
	Total of all Assets			**558,219.29**	**556,710.32**	**632,902.24**

Russell Scholarship Fund **55-6122686** **For Year ended 12/31/2014**
Form 990-PF
Part IV Capital Gains/Losses

Description	Units/Shares	Sold	Acquired	Proceeds	Cost	Gain/Loss
**** SHORT TERM CAPITAL GAIN (LOSS)**						
Invesco Balance Risk Comm Str-Y	703 394	01/16/2014	12/17/2013	6,218 00	6,260 21	(42 21)
Columbia Asia Pax X-Jpn-R5	62 685	08/07/2014	09/20/2013	919 59	845 00	74 59
Dodge & International Stock Fund	77 301	08/07/2014	11/11/2013	3,477 00	3,240 44	236 56
JPMorgan Global Res ENH Index Fund-Sel	157 737	08/07/2014	02/10/2014	2,888 41	2,746 36	142 05
JPMorgan US Large Cap Core Plus Fund Select	35 292	08/21/2014	09/20/2013	1,071 11	973 00	98 11
T Rowe Price International Funds New Asia Fund	122 423	02/10/2014	09/20/2013	1,868 18	2,031 00	(162 82)
SPDR Tr Unit Ser I	22 000	08/07/2014	05/27/2014	4,220 71	4,213 95	6 76
**** TOTAL SHORT TERM CAPITAL GAIN (LOSS)**				**20,663.00**	**20,309.96**	**353.04**
**** LONG TERM CAPITAL GAIN (LOSS)**	**Units/Shares**	**Sold**	**Acquired**	**Proceeds**	**Cost**	**Gain/Loss**
Aston Optimum Mid Cap Fund Class I	33 105	08/21/2014	03/02/2011	1,646 00	1,123 91	522 09
Invesco Balanced-Risk Alloc-Y	90 780	01/10/2014	06/28/2012	1,083 00	1,120 23	(37 23)
Edgewood Growth Fund	864 640	05/27/2014	01/14/2011	16,713 49	10,099 00	6,614 49
Columbia Asia Pax X-Jpn-R5	155 188	08/07/2014	02/01/2013	2,276 60	2,064 00	212 60
Delaware Emerging Markets Fund	435 424	02/10/2014	02/01/2013	6,657 63	6,513 94	143 69
Dreyfus/Laurel Funds	424 668	01/16/2014	01/14/2011	5,817 95	6,149 19	(331 24)
Eaton Vance Floating Rate Advantage I Fund	595 265	06/20/2014	05/10/2012	6,637 20	6,524 10	113 10
Eaton Vance Mut Funds	483 672	01/10/2014	06/25/2010	4,551 35	4,909 26	(357 91)
Eaton Vance Mut Funds	633 721	01/10/2014	11/30/2010	5,963 32	6,394 23	(430 91)
Hartford Capital Appreciation Fund	50 022	08/07/2014	01/14/2011	2,371 56	1,800 29	571 27
JPMorgan US Large Cap Core Plus Fund Sel	27 311	08/21/2014	04/16/2007	828 89	535 01	293 88
JPMorgan Growth Advantage Fund	996 197	05/27/2014	02/22/2010	13,936 80	7,102 89	6,833 91
Neuberger Berman Multi Cap	130 424	08/07/2014	04/19/2013	2,033 31	1,632 91	400 40
T Rowe Price International Funds New Asia Fund	225 414	02/10/2014	06/22/2012	3,439 82	3,338 38	101 44
T Rowe Price International Funds New Asia Fund	249 985	03/06/2014	06/22/2012	4,029 75	3,702 28	327 47
T Rowe Price International Funds New Asia Fund	167 013	03/06/2014	06/17/2009	2,692 25	2,037 56	654 69
**** TOTAL LONG TERM CAPITAL GAIN (LOSS)**				**80,678.92**	**65,047.18**	**$ 15,631.74**
**** LONG TERM CAPITAL GAINS DIVIDENDS**						
Long term capital gain distributions from mutual funds						20,151 95
TOTAL GAIN FROM PARTNERSHIPS, S CORPORATIONS, OR OTHER FIDUCIARIES						-
**** TOTAL LONG TERM CAPITAL GAINS DIVIDENDS**						**20,151.95**

Description	Units/Shares	Sold	Acquired	Proceeds	Cost	Gain/Loss

SUMMARY

Description	Amount
**** SUMMARY OF CAPITAL GAINS AND LOSSES ****	
TOTAL SHORT TERM CAPITAL GAIN (LOSS)	353 04
NET SHORT TERM CAPITAL GAIN (LOSS)	**353.04**
TOTAL LONG TERM CAPITAL GAIN (LOSS)	15,631 74
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	20,151 95
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	-
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	-
NET LONG TERM CAPITAL GAIN (LOSS)	35,783 69
NET CAPITAL GAIN (LOSS)	**36,136.73**
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	-
Part I Line 6b TOTAL GROSS SALES	121,493 87

Part XV Supplementary Information
Line 3a

Recipient Name and address		Relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
1 Belmont University 1900 Belmont Blvd Nashville, TN 37212	fbo Lindsee Perry	None	PC	Scholarship Award	1,900 00
2 Marietta College 215 5th Street Marietta, OH 45750	fbo Jacob Duvall	None	N/A	Scholarship Award	1,900 00
3 Mount Union College 1972 Clark Avenue Alliance, OH 44601	fbo Brianna Newhart	None	N/A	Scholarship Award	1,800 00
4 Mount Union College 1972 Clark Avenue Alliance, OH 44601	fbo Dana Jackson	None	N/A	Scholarship Award	1,800 00
5 Wittenberg University P O Box 720 Springfield, OH 45501	fbo Jayde Glaser	None	N/A	Scholarship Award	1,800 00
6 West Liberty University 208 University Drive CSC 123 West Liberty, WV 26074	fbo Stacey Meadows	None	N/A	Scholarship Award	1,800 00
7 West Virginia University Foundation P O Box 1650 Morgantown, WV 26506	fbo Cecily Flight	None	N/A	Scholarship Award	1,800 00
8 The Ohio State University 1800 Cannon Drive Columbus, OH 43210	fbo Amanda Masciarelli	None	N/A	Scholarship Award	1,700.00

Recipient		Relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address					
9 West Virginia University Foundation P O Box 1650 Morgantown, WV 26506	fbo Sarah Fedorke	None	N/A	Scholarship Award	1,600.00
10 Bethany College 1 Main Street Bethany, WV 26032	fbo Drake Duncan	None	N/A	Scholarship Award	1,600 00
11 Kent State University P O. Box 5190 Kent, OH 44242-0001	fbo Alexis Sharpe	None	N/A	Scholarship Award	1,500 00
12 The Ohio State University 1800 Cannon Drive Columbus, OH 43210	fbo Brooke Strussion	None	N/A	Scholarship Award	1,500 00
13 West Virginia University Foundation P O Box 1650 Morgantown, WV 26506	fbo Derek Warren	None	N/A	Scholarship Award	1,500 00
14 West Virginia University Foundation P O Box 1650 Morgantown, WV 26506	fbo Alexander Triveri	None	N/A	Scholarship Award	1,500 00
15 West Virginia University Foundation P O Box 1650 Morgantown, WV 26506	fbo Jacob Persinger	None	N/A	Scholarship Award	1,500.00
16 Marshall University 1 John Marshall Drive Huntington, WV 25755	fbo Tiffany Wildern	None	N/A	Scholarship Award	1,500 00

Recipient		Relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address					
17 Kent State University P O Box 5190 Kent, OH 44242-0001	fbo Jenna Bellville	None	N/A	Scholarship Award	1,500 00
18 West Virginia University Foundation P.O. Box 1650 Morgantown, WV 26506	fbo Elena Romanek	None	N/A	Scholarship Award	1,200 00
19 West Virginia University Foundation P O Box 1650 Morgantown, WV 26506	fbo Shaylyn Walter	None	N/A	Scholarship Award	1,000 00
20 Baldwin Wallace College 275 Eastland Road Berea, OH 44017	fbo Spencer Badia	None	N/A	Scholarship Award	1,000 00
21 West Virginia University Foundation P O Box 1650 Morgantown, WV 26506	fbo Miceala Connors	None	N/A	Scholarship Award	1,900 00
22 Ohio University Eastern 45425 National Road St Clairsville, OH 43950	fbo Ashley Vandyne	None	N/A	Scholarship Award	1,000 00
23 University of Mount Union 1972 Clark Ave. Alliance, OH 44601	fbo Abbey Schlanz	None	N/A	Scholarship Award	1,000 00
24 College of Wooster 1189 Beall Ave, Wooster, OH 44691	fbo Zane Thornburg	None	N/A	Scholarship Award	1,000 00

Recipient		Relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address					
25 Ohio University Eastern 45425 National Road St Clairsville, OH 43950	fbo Anthony Vinka	None	N/A	Scholarship Award	1,000 00
26 University of Akron 302 E. Buchtel Mall Akron, OH 44325	fbo Krislyn McFarland	None	N/A	Scholarship Award	1,700.00
Total 3a					$ 39,000.00

AMENDED

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**
► **Information about Form 8868 and its instructions is at *www.irs.gov/form8868.***

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ► ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only . . . . ► ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions RUSSELL SCHOLARSHIP FUND	Employer identification number (EIN) or 55-6122686
	Number, street, and room or suite number If a P.O box, see instructions. 1300 CHAPLINE STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions WHEELING WV 26003	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► SECURITY NATIONAL TRUST CO.

Telephone No ► (304) 233-5215 Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box . . . . ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ► ☐ If it is for part of the group, check this box. . . . ► ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 17 , 20 15 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

► ☒ calendar year 20 14 or

► ☐ tax year beginning ________ , 20 ___ , and ending ________ , 20 ___ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3 a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3 a	$ 776.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3 b	$ 700.
c **Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3 c	$ 500.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment Instructions

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.