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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation CHARLES & ANNA GAULT SCHOLARSHIP FUND UNITED BANK INC - TRUSTEE		A Employer identification number 55-6096793	
Number and street (or P O box number if mail is not delivered to street address) 514 MARKET STREET		B Telephone number (see instructions) (304) 424-8800	
City or town, state or province, country, and ZIP or foreign postal code PARKERSBURG, WV 261015144		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 810,099		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5	5		
	4 Dividends and interest from securities.	16,418	16,418		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	50,253			
	b Gross sales price for all assets on line 6a 270,245				
	7 Capital gain net income (from Part IV , line 2) . . .		50,253		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	66,676	66,676		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	9,404	7,523		1,881
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	750	0		750
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,743	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	11,897	7,523		2,631
	25 Contributions, gifts, grants paid	37,080			37,080
	26 Total expenses and disbursements. Add lines 24 and 25	48,977	7,523		39,711
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	17,699			
	b Net investment income (if negative, enter -0-)		59,153		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	20,572	25,794	25,794
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	699,570	711,286	784,305
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	1,234	1,995	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	721,376	739,075	810,099	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	709,056	709,056	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	12,320	30,019	
	30	Total net assets or fund balances (see instructions)	721,376	739,075	
31	Total liabilities and net assets/fund balances (see instructions) . . .	721,376	739,075		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 721,376
2	Enter amount from Part I, line 27a	2 17,699
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 739,075
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 739,075

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	50,253
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	37,976	794,051	0 047826
2012	41,058	755,231	0 054365
2011	41,958	770,287	0 054471
2010	35,073	745,024	0 047076
2009	27,903	654,575	0 042628

2	Total of line 1, column (d).	2	0 246366
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049273
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	822,749
5	Multiply line 4 by line 3.	5	40,539
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	592
7	Add lines 5 and 6.	7	41,131
8	Enter qualifying distributions from Part XII, line 4.	8	39,711

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,183
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	1,183
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,183
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,200	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,200
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	17
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 17 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): ☐ WV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of UNITED BANK INC - TRUST DEPT Telephone no (304) 424-8800 Located at 514 MARKET STREET PARKERSBURG WV ZIP+4 261015144			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UNITED BANK INC	TRUSTEE	9,404	0	0
514 MARKET STREET	8 00			
PARKERSBURG, WV 261015144				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1AWARDING SCHOLARSHIPS TO QUALIFIED RECIPIENTS IN ORDER TO OBTAIN A COLLEGE EDUCATION	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	803,675
b	Average of monthly cash balances.	1b	31,603
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	835,278
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	835,278
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	12,529
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	822,749
6	Minimum investment return. Enter 5% of line 5.	6	41,137

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	41,137
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,183
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,183
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	39,954
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	39,954
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	39,954

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	39,711
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	39,711
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	39,711

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1		Distributable amount for 2014 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2014			
a		Enter amount for 2013 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2014			
a		From 2009.			
b		From 2010.			
c		From 2011.			
d		From 2012.			
e		From 2013.			
f		Total of lines 3a through e.			
4		Qualifying distributions for 2014 from Part XII, line 4 \$ 39,711			
a		Applied to 2013, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2014 distributable amount.			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).			
8		Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.			
10		Analysis of line 9			
a		Excess from 2010.			
b		Excess from 2011.			
c		Excess from 2012.			
d		Excess from 2013.			
e		Excess from 2014.			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

UNITED BANK INC TRUST DEPARTMENT
514 MARKET STREET
PARKERSBURG, WV 26101
(304) 424-8800

b

The form in which applications should be submitted and information and materials they should include

SEE ATTACHED NOTE

c

Any submission deadlines

THREE MONTHS PRIOR TO GRADUATION

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED NOTE

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			3a	37,080
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-08	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

**Sign
Here**

**Paid
Preparer
Use
Only**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TEMPLETON GLOBAL BOND FUND	P		2014-12-15
VANGUARD TOTAL BOND MARKET ADMIRAL	P		2014-12-22
AQR FUNDS MANAGED FUTURES	P		2014-12-22
NATIXIS VAUGHN NELSON SMALL CAP	P		2014-04-09
NATIXIS VAUGHN NELSON SMALL CAP	P		2014-12-23
PRUDENTIAL JENNISON MID CAP	P		2014-12-18
RIVERPARK/WEDGEWOOD LARGE CAP	P		2014-12-16
TOUCHSTONE SMALL CAP CORE FUND	P		2014-12-11
FEDERATED STRATEGIC INCOME FUND	P	2013-08-21	2014-02-19
PIMCO ALL ASSET FUND INST SHS #34	P	2013-08-21	2014-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32			32
45			45
253			253
183			183
83			83
272			272
1,154			1,154
151			151
316		310	6
2,581		2,534	47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32
			45
			253
			183
			83
			272
			1,154
			151
			6
			47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TEMPLETON GLOBAL BOND FUND	P	2013-08-21	2014-08-18
HARBOR INTERNATIONAL FUND	P	2013-03-05	2014-02-19
NORTHERN LIGHTS FUND TRUST	P	2013-08-21	2014-02-19
NORTHERN LIGHTS FUND TRUST	P	2013-08-21	2014-08-18
RS NATURAL RESOURCES Y CLASS	P	2013-08-21	2014-08-19
VANGUARD HIGH YEILD DIVIDEND INDEX	P	2013-03-05	1924-02-19
WASATCH INTERNATIONAL GROWTH	P	2013-03-05	2014-02-19
WESTCORE INTERNATIONAL SMALL CAP	P	2013-03-05	2014-02-19
PIMCO TOTAL RETURN FUND	P	2014-08-18	2014-09-26
PIMCO ALL ASSET FUND INST SHS #34	P	2013-03-05	2014-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
260		247	13
1,549		1,410	139
2,310		2,084	226
7,026		5,398	1,628
1,922		1,840	82
2,132		1,891	241
121		107	14
759		669	90
77		78	-1
529		554	-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			139
			226
			1,628
			82
			241
			14
			90
			-1
			-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AQR FUNDS MANAGED FUTURES	P	2013-08-21	2014-05-30
AQR FUNDS MANAGED FUTURES	P	2013-08-21	2014-08-18
RS NATURAL RESOURCES Y CLASS	P	2014-02-19	2014-12-14
FEDERATED TOTAL RETURN INSTL	P		2014-12-30
WINSLOW OSTERWEIS STRATEGIC INCOME	P		2014-12-15
VANGUARD TOTAL BOND MARKET ADMIRAL	P		2014-12-22
AQR FUNDS MANAGED FUTURES	P		2014-12-22
HARDING LOEVNER EMERGING MARKET	P		2014-12-19
NATIXIS VAUGHN NELSON SMALL CAP	P		2014-04-08
NATIXIS VAUGHN NELSON SMALL CAP	P		2014-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,306		15,737	-431
964		981	-17
219		297	-78
28			28
21			21
52			52
460			460
1,503			1,503
636			636
2,528			2,528

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-431
			-17
			-78
			28
			21
			52
			460
			1,503
			636
			2,528

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PRUDENTIAL JENNISON MID CAP	P		2014-12-18
RIVERPARK/WEDGEWOOD LARGE CAP	P		2014-12-15
TOUCHSTONE SMALL CAP CORE FUND	P		2014-12-12
WASATCH INTERNATIONAL GROWTH	P		2014-12-29
WESTCORE INTERNATIONAL SMALL CAP	P		2014-12-17
HATTERAS ALPHA HEDGED STRATEGIES	P	2011-08-24	2014-02-19
PIMCO TOTAL RETURN FUND	P	2010-01-04	2014-02-19
PIMCO TOTAL RETURN FUND	P	2010-01-04	2014-09-29
PIMCO TOTAL RETURN FUND	P	2011-02-19	2014-09-26
PIMCO ALL ASSET FUND INST SHS #34	P	2010-01-04	2014-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,823			1,823
2,019			2,019
1,907			1,907
89			89
355			355
2,771		2,419	352
6,401		6,389	12
17,242		17,163	79
20,231		20,082	149
22,047		20,958	1,089

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,823
			2,019
			1,907
			89
			355
			352
			12
			79
			149
			1,089

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO ALL ASSET FUND INST SHS #35	P	2010-03-04	2014-02-19
PIMCO ALL ASSET FUND INST SHS #36	P	2011-02-16	2014-02-19
DIAMOND HILL LONG SHORT FUND	P	2010-01-04	2014-02-19
DIAMOND HILL LONG SHORT FUND	P	2010-03-04	2014-02-19
DIAMOND HILL LONG SHORT FUND	P	2011-02-16	2014-02-19
DIAMOND HILL LONG SHORT FUND	P	2012-02-22	2014-02-19
HARBOR INTERNATIONAL FUND	P	2009-04-30	2014-02-19
HARBOR INTERNATIONAL FUND	P	2010-03-04	2014-02-19
HARBOR INTERNATIONAL FUND	P	2011-08-24	2014-02-19
HARDING LOEVNER EMERGING MARKET	P	2009-04-30	2014-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,132		6,886	246
3,967		3,967	0
1,613		1,198	415
5,256		3,841	1,415
4,689		3,562	1,127
3,803		3,054	749
13,492		7,372	6,120
10,968		8,278	2,690
1,438		1,131	307
5,851		3,652	2,199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			246
			0
			415
			1,415
			1,127
			749
			6,120
			2,690
			307
			2,199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HARDING LOEVNER EMERGING MARKET	P	2009-04-30	2014-08-18
NATIXIS VAUGHN NELSON SMALL CAP	P	2009-04-30	2014-08-18
PRUDENTIAL JENNISON MID CAP	P	2012-12-27	2014-02-19
PRUDENTIAL JENNISON MID CAP	P	2012-12-27	2014-08-18
RIVERPARK/WEDGEWOOD LARGE CAP	P	2011-08-24	2014-02-19
RIVERPARK/WEDGEWOOD LARGE CAP	P	2011-08-24	2014-08-18
RIVERPARK/WEDGEWOOD LARGE CAP	P	2011-08-24	2014-11-28
TOUCHSTONE SMALL CAP CORE FUND	P	2012-02-22	2014-02-19
TOUCHSTONE SMALL CAP CORE FUND	P	2012-02-22	2014-08-18
VANGUARD HIGH YEILD DIVIDEND INDEX	P	2013-03-05	2014-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,298		2,360	1,938
6,435		4,936	1,499
1,499		1,180	319
6,677		5,126	1,551
6,049		3,597	2,452
1,337		757	580
3,993		2,173	1,820
923		685	238
9,301		6,620	2,681
7,000		5,405	1,595

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,938
			1,499
			319
			1,551
			2,452
			580
			1,820
			238
			2,681
			1,595

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD 500 INDEX FUND SIGNAL	P	2012-12-20	2014-02-19
VANGUARD 500 INDEX FUND SIGNAL	P	2012-12-20	2014-08-18
VANGUARD 500 INDEX FUND	P	2012-12-20	2014-11-28
VOYA GLOBAL REAL ESTATE FUND	P	2012-08-23	2014-08-18
DRIEHAUS FUNDS ACTIVE INCOME FUND	P	2010-08-25	2014-02-19
FEDERATED STRATEGIC INCOME FUND	P	2011-02-16	2014-02-19
FEDERATED STRATEGIC INCOME FUND	P	2012-02-22	2014-02-19
PIMCO ALL ASSET FUND	P	2012-02-22	2014-02-19
RS NATURAL RESOURCES Y CLASS	P	2013-08-21	2014-12-17
PIMCO TOTAL RETURN FUND	P		2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,215		4,131	1,084
5,846		4,292	1,554
5,000		3,497	1,503
3,252		2,745	507
5,267		5,335	-68
13,924		13,985	-61
370		375	-5
2,727		2,752	-25
4,509		5,952	-1,443
57			57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,084
			1,554
			1,503
			507
			-68
			-61
			-5
			-25
			-1,443
			57

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADAMS ELIZABETH ANN 1594 Somerville Fork Rd Palestine, WV 26160	NONE		SCHOLARSHIP	1,000
ALBERTSON MEGAN 334 E 4th St Williamstown, WV 26187	NONE		SCHOLARSHIP	750
ANDERSON CALLIE BLAIRE 75 Caplinger Road Elizabeth, WV 26143	NONE		SCHOLARSHIP	750
ANKROM PAYNE WESTLEY 1301 28th St Vienna, WV 26105	NONE		SCHOLARSHIP	500
ANKROM SELENA 1301 28th St Vienna, WV 26105	NONE		SCHOLARSHIP	1,500
BEESON MATTHEW TYLER 87 Black Oak St Mineral Wells, WV 26150	NONE		SCHOLARSHIP	1,000
BURNS BRETT 2809 16th Ave Vienna, WV 26105	NONE		SCHOLARSHIP	750
CALHOUN RYAN LEE 357 E Oak St Davisville, WV 26142	NONE		SCHOLARSHIP	750
CHURCH ALLISON 2707 Hampton St Parkersburg, WV 26101	NONE		SCHOLARSHIP	750
COLLINS CHAD PATRICK 121 Brentwood Hts Parkersburg, WV 26104	NONE		SCHOLARSHIP	750
COLLINS IAN 121 Brentwood Hts Parkersburg, WV 26104	NONE		SCHOLARSHIP	750
COX KAILEY ANN 197 Cutlip Lane Parkersburg, WV 26104	NONE		SCHOLARSHIP	750
DAVIS DEVIN OTTIS 5304 10th Ave Vienna, WV 26105	NONE		SCHOLARSHIP	1,000
DELANEY EMILY 616 Central Ave Williamstown, WV 26187	NONE		SCHOLARSHIP	750
DOLLMAN ANDREW M PO Box 5375 Vienna, WV 26105	NONE		SCHOLARSHIP	750
Total  3a				37,080

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DOWLER KELSEY LYN 160 Riverview Acres Washington, WV 26181	NONE		SCHOLARSHIP	750
FLOWERS MATTHEW ERIC 9 Maplewood Dr Williamstown, WV 26187	NONE		SCHOLARSHIP	750
FOSTER ADAM RICHARD 2814 19th Ave Vienna, WV 26105	NONE		SCHOLARSHIP	750
GANDEE KATLYN ANN 120 Scarce Fat Road Mineral Wells, WV 26150	NONE		SCHOLARSHIP	330
GIBBS ANNA CHRISTINE 518 Victoria Ave Williamstown, WV 26187	NONE		SCHOLARSHIP	750
GOODMAN LEIGH 2110 45th St Parkersburg, WV 26104	NONE		SCHOLARSHIP	750
HAMMER ALLIE MADELEINE 1889 Ewing Ridge Road Waverly, WV 26184	NONE		SCHOLARSHIP	750
HARMON JOSHUA 50 Woodland Park Drive Parkersburg, WV 26104	NONE		SCHOLARSHIP	750
HARMON KACY DAWN 50 Woodland Park Drive Parkersburg, WV 26104	NONE		SCHOLARSHIP	750
HARRIS BENJAMIN MARK 79 Daffodil Road Williamstown, WV 26187	NONE		SCHOLARSHIP	750
HAWKINS AUBREY RANEE 2307 Harrison Ave Parkersburg, WV 26104	NONE		SCHOLARSHIP	750
IRVINE HALEY ANN 303 East 9th St Williamstown, WV 26187	NONE		SCHOLARSHIP	750
JOHNK ERIKA DAWN 71 Hill Court Washington, WV 26181	NONE		SCHOLARSHIP	750
JONES KIRSTEN M 228 East Lubeck Hills Drive Washington, WV 26181	NONE		SCHOLARSHIP	750
KRIMMEL LYDIA 205 Plantation Dr Mineral Wells, WV 26150	NONE		SCHOLARSHIP	750
Total  3a				37,080

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
McCAULEY KENDRA MAE 19 New England Ct Washington, WV 26104	NONE		SCHOLARSHIP	750
McCAULEY KYLE WILLIAM 19 New England Ct Washington, WV 26181	NONE		SCHOLARSHIP	750
MEADOWS NICOLAS CHRISTIAN 8 Faith Meadows Williamstown, WV 26187	NONE		SCHOLARSHIP	750
MORRIS RACHEL 2314 Oak Street Parkersburg, WV 26101	NONE		SCHOLARSHIP	1,000
MOSSOR SHAELEE 12839 Emerson Avenue Parkersburg, WV 26104	NONE		SCHOLARSHIP	1,000
NESSELROAD KELLEY ANNE 115 New England Way Washington, WV 26181	NONE		SCHOLARSHIP	750
NUTTER WYATT AUSTIN 187 Maple Shade Ct Mineral Wells, WV 26150	NONE		SCHOLARSHIP	1,000
SAMPSON CARI MARIE 1588 Southern Hwy Mineral Wells, WV 26150	NONE		SCHOLARSHIP	1,000
STANSBERRY DYLAN HOWARD 1659 Jericho Road Walker, WV 26101	NONE		SCHOLARSHIP	750
STEMPLE RUSSELL JORDAN 1536 Lakewood Cr Washington, WV 26181	NONE		SCHOLARSHIP	750
STEPHENS BRITTANY PAIGE 5 Eastwood Drive Parkersburg, WV 26104	NONE		SCHOLARSHIP	750
STEWART SARAH DIANE 3703 Henrycamp Rd St Marys, WV 26170	NONE		SCHOLARSHIP	750
STOVER SARAH DALE 3518 Cadillac Dr Parkersburg, WV 26104	NONE		SCHOLARSHIP	500
TRACEWELL JACOB KENNETH 15684 Emerson Avenue Waverly, WV 26184	NONE		SCHOLARSHIP	750
WATERS ROBERT ANDREW 1024 51st Street Vienna, WV 26105	NONE		SCHOLARSHIP	750
Total  3a				37,080

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WATKINS ALLISON ELIZABETH 1726 Covert Street Parkersburg, WV 26101	NONE		SCHOLARSHIP	750
WIGAL HANNAH MARIE 8982 Tuckers Creek Rd Elizabeth, WV 26143	NONE		SCHOLARSHIP	500
WIGAL JACOB TYLER 8982 Tuckers Creek Rd Elizabeth, WV 26143	NONE		SCHOLARSHIP	750
WOOD ADAM NEAL 184 N Meadowlark Dr Williamstown, WV 26187	NONE		SCHOLARSHIP	750
WOOD LAURA 184 N Meadowlark Dr Williamstown, WV 26187	NONE		SCHOLARSHIP	750
REFUNDS FOR 2013-14 AWARDS - STUDENTS WITHDREW GRADUATED 514 MARKET STREET Parkersburg, WV 26101	NONE		SCHOLARSHIP	-1,750
Total  3a				37,080

TY 2014 Accounting Fees Schedule

Name: CHARLES & ANNA GAULT SCHOLARSHIP FUND
UNITED BANK INC - TRUSTEE

EIN: 55-6096793

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORM 990-PF PREPARATION	750	0		750

TY 2014 Investments Corporate
Stock Schedule

Name: CHARLES & ANNA GAULT SCHOLARSHIP FUND
UNITED BANK INC - TRUSTEE
EIN: 55-6096793

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AQR FUNDS MANAGED FUTURES STRATEGY	15,472	16,173
BLACKROCK INC EMERGING MARKETS	25,389	25,289
DIAMOND HILL LONG AND SHORT FUND	28,587	33,653
DOUBLELINE TOTAL RETURN BOND FUND	15,439	15,117
DRIEHAUS FUNDS ACTIVE INCOME FUND	34,366	33,160
FEDERATED TOTAL RETURN INSTL SHS	52,393	52,749
FEDERATED INTERNATIONAL LEADERS FUND	35,074	33,023
GOLDMAN SACHS TRUST STRATEGIC INCOME	15,341	14,866
HARBOR INTL FUND	30,884	31,159
HARDING LOEVNER EMERGING MKTS	32,753	36,979
HATTERAS ALPHA HEDGED STRATEGIES	12,988	14,290
NATIXIS VAUGHAN NELSON SMALL CAP	20,957	21,739
NORTHERN LIGHTS FUND TRUST EAGLE	11,924	12,769
PIMCO ALL ASSET FUND	47,270	42,786
WINSLOW OSTERWEIS STRATEGIC INC FD	15,042	14,475
PRUDENTIAL JENNISON MID CAP	18,537	21,835
RIVERPARK/WEDGEWOOD LARGE CAP FOCUSED GRTH	52,583	74,371
SOUTHEAST BANKING CORP	1	0
TEMPLETON GLOBAL BOND FD	14,506	14,215
TOUCHSTONE SMALL CAP FUND	21,727	26,907
VANGUARD TOTAL BOND MARKET	37,750	37,715
VANGUARD HI YIELD DIV INDEX FD	80,074	96,884
VANGUARD 500 INDEX FUND	53,281	73,798
VOYA GLOBAL REAL ESTATE FUND	13,917	16,179
WASATCH INTL GROWTH INV	12,265	12,653
WESTCORE INTL SMALL CAP	12,766	11,521

TY 2014 Other Assets Schedule

Name: CHARLES & ANNA GAULT SCHOLARSHIP FUND
UNITED BANK INC - TRUSTEE

EIN: 55-6096793

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INCOME TAXABLE THIS YR RECEIVED NEXT YEAR	1,234	1,995	

TY 2014 Taxes Schedule

Name: CHARLES & ANNA GAULT SCHOLARSHIP FUND
UNITED BANK INC - TRUSTEE

EIN: 55-6096793

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	1,743	0		0