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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: BEARD CHARITABLE FOUNDATION. A Employer identification number: 55-0856182. B Telephone number: (818) 597-2429. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 2,094,854. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 99,397; Total expenses: 92,758; Net investment income: 55,849.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	22,019		22,135		22,135
	<b>2</b>	Savings and temporary cash investments . . . . .	71,420		70,340		70,340
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>5</b>	Grants receivable . . . . .					
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>8</b>	Inventories for sale or use . . . . .					
	<b>9</b>	Prepaid expenses and deferred charges . . . . .					
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)	7,644	<input checked="" type="checkbox"/>	7,644		7,780
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	872,665	<input checked="" type="checkbox"/>	965,010		1,167,018
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	23,832	<input checked="" type="checkbox"/>	14,639		15,316
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	<b>12</b>	Investments—mortgage loans . . . . .					
	<b>13</b>	Investments—other (attach schedule) . . . . .	886,648	<input checked="" type="checkbox"/>	811,100		812,265
	<b>14</b>	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
<b>15</b>	Other assets (describe ▶ _____)		<input checked="" type="checkbox"/>	1			
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,884,229		1,890,868		2,094,854	
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .					
	<b>18</b>	Grants payable . . . . .					
	<b>19</b>	Deferred revenue . . . . .					
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .					
	<b>22</b>	Other liabilities (describe ▶ _____)					
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b>	Unrestricted . . . . .	1,884,229		1,890,868		
	<b>25</b>	Temporarily restricted . . . . .					
	<b>26</b>	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .					
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund					
<b>29</b>	Retained earnings, accumulated income, endowment, or other funds						
<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,884,229		1,890,868			
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,884,229		1,890,868			

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,884,229
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	6,639
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,890,868
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	1,890,868

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>	WELLS FARGO SHORT TERM COVERED	P	2014-01-15	2014-12-15
<b>b</b>	WELLS FARGO LONG TERM COVERED	P	2006-06-30	2014-12-15
<b>c</b>	WELLS FARGO LONG TERM NONCOVERED	P	2006-06-30	2014-12-15
<b>d</b>				
<b>e</b>				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	156,764		153,191	3,573
<b>b</b>	209,696		188,736	20,960
<b>c</b>	274,133		255,346	18,787
<b>d</b>				
<b>e</b>				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			3,573
<b>b</b>			20,960
<b>c</b>			18,787
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	43,320
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	100,000	2,010,487	0.04974
2012	111,632	1,772,085	0.06300
2011	52,500	1,831,025	0.02867
2010	107,929	1,848,417	0.05839
2009	50,000	1,775,232	0.02817

<b>2</b>	<b>Total</b> of line 1, column (d).	<b>2</b>	0.22796
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.04559
<b>4</b>	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	<b>4</b>	2,087,081
<b>5</b>	Multiply line 4 by line 3.	<b>5</b>	95,154
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	558
<b>7</b>	Add lines 5 and 6.	<b>7</b>	95,712
<b>8</b>	Enter qualifying distributions from Part XII, line 4.	<b>8</b>	51,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	1,117
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	1,117
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	1,117
<b>6</b>	Credits/Payments		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	2,400
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	2,400
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	1,283
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> 1,283 <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		No
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>WENDER AND McLAINE CPAs</b> Telephone no <b>(805) 497-9796</b> Located at <b>100 E THOUSAND OAKS BLVD 196 TO CA THOUSAND OAKS CA</b> ZIP +4 <b>91360</b>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
<b>16</b>	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>1b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here.	<b>1b</b>		<b>No</b>
<b>1c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
<b>2b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions)	<b>2b</b>		<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>3b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> )	<b>3b</b>		<b>No</b>
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>4b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>5b</b>	<b>No</b>
<b>6b</b>	<b>6b</b>	<b>No</b>
<b>7b</b>	<b>7b</b>	<b>No</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TERRY BEARD 31336 VIA COLINAS SUITE 104 WESTLAKE VILLAGE, CA 91362	President & CEO 0 00	0		
PATRICK BEARD 31336 VIA COLINAS SUITE 104 WESTLAKE VILLAGE, CA 91362	Secretary 0 00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . 

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . 

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	2,003,431
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	115,433
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	2,118,864
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,118,864
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	31,783
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	2,087,081
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	104,354

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	104,354
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5. . . . .	<b>2a</b>	1,117
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	1,117
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	103,237
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	103,237
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	103,237

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	51,700
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	51,700
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	51,700

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				103,237
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .				
<b>b</b> From 2010. . . . .				
<b>c</b> From 2011. . . . .				
<b>d</b> From 2012. . . . .				2,494
<b>e</b> From 2013. . . . .				1,682
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	4,176			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>51,700</u>				
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .				51,700
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	4,176			4,176
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				47,361
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .				
<b>b</b> Excess from 2011. . . . .				
<b>c</b> Excess from 2012. . . . .				
<b>d</b> Excess from 2013. . . . .				
<b>e</b> Excess from 2014. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2014</b>	<b>(b) 2013</b>	<b>(c) 2012</b>	<b>(d) 2011</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

TERRY BEARD

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> BRIGHT PROSPECT SCHOLAR PROG 281 S THOMAS STREET STE 302 POMONA, CA 91766	NONE	PUBLIC	PROVIDE EDUCATIONAL ASSISTANCE FOR COLLEGE COSTS TO HIGH-ACHIEVING YOUTH FROM LOW INCOME FAMILIES	50,000
HANFORD YOUTH BASEBALL PO BOX 1968 HANFORD, CA 93230	NONE	PC	To help fund education trip to Washington DC	1,200
LEMOORE HIGH SCHOOL 101 E BUSH ST LEMOORE, CA 93245	NONE	PC	ROTC SPONSORSHIP	500
<b>Total . . . . .</b>				<b>51,700</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b>





## TY 2014 Accounting Fees Schedule

**Name:** BEARD CHARITABLE FOUNDATION

**EIN:** 55-0856182

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	10,370	10,370	0	0

**TY 2014 Investments Corporate  
Bonds Schedule**

**Name:** BEARD CHARITABLE FOUNDATION

**EIN:** 55-0856182

**Software ID:** 14000265

**Software Version:** 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS SEE DETAIL SCHEDULE	14,639	15,316

**TY 2014 Investments Corporate  
Stock Schedule****Name:** BEARD CHARITABLE FOUNDATION**EIN:** 55-0856182**Software ID:** 14000265**Software Version:** 2014v5.0

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
PUBLICLY TRADED SECURITIES	965,010	1,167,018

**TY 2014 Investments Government  
Obligations Schedule**

**Name:** BEARD CHARITABLE FOUNDATION

**EIN:** 55-0856182

**Software ID:** 14000265

**Software Version:** 2014v5.0

**US Government Securities - End of  
Year Book Value:** 7,644

**US Government Securities - End of  
Year Fair Market Value:** 7,780

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

## TY 2014 Investments - Other Schedule

**Name:** BEARD CHARITABLE FOUNDATION

**EIN:** 55-0856182

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS SEE DETAIL	FMV	263,762	265,581
REAL ESTATE INVESTMENT TRUSTS	FMV	233,277	244,167
MUTUAL FUNDS SEE DETAIL SCHEDULE	FMV	314,061	302,517

## TY 2014 Legal Fees Schedule

**Name:** BEARD CHARITABLE FOUNDATION

**EIN:** 55-0856182

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	461	461	0	0

## TY 2014 Other Expenses Schedule

**Name:** BEARD CHARITABLE FOUNDATION

**EIN:** 55-0856182

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS FEES	1,569	1,569		

## TY 2014 Other Professional Fees Schedule

**Name:** BEARD CHARITABLE FOUNDATION

**EIN:** 55-0856182

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE ACCOUNT FEES	25,688	25,688	0	0

**TY 2014 Taxes Schedule****Name:** BEARD CHARITABLE FOUNDATION**EIN:** 55-0856182**Software ID:** 14000265**Software Version:** 2014v5.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
BUSINESS FILING FEE	60			
FEDERAL TAXES	1,576	1,576		
FOREIGN TAXES 2014	1,334	1,334		

Beard Charitable Foundation  
 FORM 990-PF  
 EIN # 55-0856182  
 December 31, 2014

	COST	FAIR MARKET VALUE
<b><u>U.S. GOVERNMENT OBLIGATIONS - STATEMENT 6</u></b>		
FED HOME LN BK 5.0% 11/17/2017	7,643.58	7,780.43
SUBTOTAL - U S GOVERNMENT OBLIGATIONS	<del>7,643.58</del>	<del>7,780.43</del>
<b><u>CORPORATE STOCKS - STATEMENT 7</u></b>		
AFFILIATED MANAGERS GROUP, INC COM	2,368.55	5,730.48
ANNEUSER-BUSCH INBEV SPN ADR	5,299.00	7,974.72
APACHE CORP	8,167.77	6,267.00
APPLE COMPUTER INC	13,127.62	20,420.30
BAXTER INTL INC	6,980.23	7,329.00
BERKSHIRE HATHAWAY INC	8,529.13	13,813.80
BLACKROCK INC	4,388.50	5,005.84
BOEING CO	7,972.73	10,918.32
CELANESE CORP	7,233.41	8,274.48
CISCO SYSTEMS	7,175.57	10,486.26
CITIGROUP INC	8,663.36	9,577.47
CME GROUP	6,094.73	8,953.65
COMCAST	6,317.73	10,905.88
CUMMINS INC	10,605.13	10,956.92
CVS/CAREMARK CORP	5,674.02	10,979.34
DIAGEO PLC ADR	4,510.18	5,248.14
EATON CORP	5,042.23	6,184.36
E M C CORP MASS	6,234.16	7,167.34
GILEAD SCIENCES INC	3,312.45	6,126.90
GOLDMAN SACHS GROUP INC	4,932.53	6,202.56
GOOGLE INC	5,955.26	8,422.40
HSBC - ADR	8,391.60	7,509.57
IBM CORP	4,517.78	3,529.68
ISHARES CORE S&P 500 ETF	46,584.63	66,405.27
ISHARES S&P MIDCAP 400 GROWTH	64,059.13	89,255.53
ISHARES S&P MIDCAP 400 VALUE	62,890.64	88,586.19
ISHARES TR SMALLCAP 600 INDEX FD	76,749.41	125,694.12
JOHNSON CONTROLS INC	5,134.48	7,202.66
JPMORGAN CHASE & CO	7,446.28	10,701.18
LAS VEGAS SANDS CORP	7,218.03	6,688.40
MCKESSON CORP	5,921.40	9,963.84
MICROSOFT CORP.	6,258.88	8,871.95
MONSTER BEVERAGE CORP	2,203.21	5,092.45
NATIONAL OILWELL INC	8,916.88	8,518.90
NESTLE	5,451.73	6,054.85
ORACLE CORPORATION	5,349.27	7,240.17
SCHLUMBERGER LTD	10,576.02	10,334.61
TARGET CORP	6,714.95	8,426.01
THERMO FISHER SCIENTIFIC INC	3,989.71	6,640.37
TJX COS INC NEW	4,566.17	8,161.02
TOTAL S.A. - ADR	6,759.65	6,860.80
UNION PACIFIC CORP	7,335.50	12,866.04
UNITED HEALTH GROUP INC	7,972.61	13,040.61
UNITED PARCEL SERVICE CL B	4,643.37	6,670.20
US BANCORP DEL NEW	5,327.84	8,001.10
VANGUARD EMERGING MARKETS ETF	210,859.60	201,940.92
VANGUARD FTSE DEVELOPED MARKETS ETF	234,080.02	234,325.68
WALT DISNEY CO	6,507.41	11,491.18
SUBTOTAL - EQUITIES	<del>965,010.49</del>	<del>1,167,018.48</del>
<b><u>CORPORATE BONDS - STATEMENT 8</u></b>		
GOLDMAN SACHS GROUP INC 5.125% 01/15/15	9,656.00	10,012.80
UNION BK CA NA MED TERM 5.950% 5/11/16	4,983.25	5,303.50
SUBTOTAL - CORPORATE BONDS	<del>14,639.25</del>	<del>15,316.30</del>
<b><u>ALTERNATE INVESTMENTS - STATEMENT 9</u></b>		
AQR MANAGED FUTURES STRATEGY FD	32,391.83	33,816.62
ASG GLOBAL ALTERNATIVES FD CLASS Y	66,431.25	64,526.52
DRIEHAUS ACTIVE INCOME FUND	41,950.23	40,719.42
MERGER FD SH BEN INT	30,639.67	30,310.28
NEURBERGER BERMAN LONG SH-INS	42,567.00	42,874.27

**Beard Charitable Foundation**  
**FORM 990-PF**  
**EIN # 55-0856182**  
**December 31, 2014**

	<b>COST</b>	<b>FAIR MARKET VALUE</b>
PRINCIPAL GL MULT STRAT INST	21,185.88	21,060.74
ROBECO BOSTON PARTNERS LONG/SHT	28,596.17	32,473.07
<b>SUBTOTAL</b>	<b>263,762.13</b>	<b>266,560.92</b>
<b><u>REAL ESTATE INVESTMENT TRUSTS - STATEMENT 9</u></b>		
CREDIT SUISSE COMMODITY RETURN	92,966.00	70,501.59
SPDR DJ WILSHIRE INTERNATIONAL RE ETF	77,249.86	81,892.90
VANGUARD REIT VIPER	63,060.82	91,773.00
<b>SUBTOTAL</b>	<b>233,276.68</b>	<b>244,167.49</b>
<b><u>MUTUAL FUNDS - STATEMENT 8</u></b>		
DREYFUS EMERGING MARKETS DEBT	51,832.09	44,908.05
DREYFUL INTERNATIONAL BOND FD	15,881.92	15,161.44
FIDELITY ADVISORS EMERGING MARKETS	30,285.34	29,089.17
JP MORGAN HIGH YIELD FUND	73,061.80	71,016.21
PIMCO FOREIGN BOND	15,461.77	15,630.41
T ROWE PRICE INST FLOAT RATE	30,665.90	29,893.79
VANGUARD SHORT TERM BOND ETF	58,591.04	58,203.60
VANGUARD INTERMEDIATE TERM B	38,281.60	38,614.08
<b>SUBTOTAL</b>	<b>314,061.46</b>	<b>302,515.75</b>
<b>GRAND TOTAL OF SECURITIES</b>	<b>1,796,393.49</b>	<b>2,002,360.16</b>

55-0856182  
STOCK SALES

BEARD CHARITABLE FDN - IMA

**Forms 1099 for 2014**

2014 Form 1099  
Account Number  
Page 5

**1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient**

For 2014, Form 1099-B has been redesigned to correlate to the box numbers on Form 8949. As a result, Box 1f and Box 1g have been added to Form 1099-B. If there is an amount in Box 1g, there will be a code in Box 1f explaining the adjustment. The definitions of the codes are as follows: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also included gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that Box 7 is checked and you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in Box 1d. Please see instructions for Box 7.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Noncovered Security Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. Note also that asterisk symbol (\*) next to tax cost indicates that the tax cost has been adjusted for current year's return of capital. For sales of noncovered securities we report security description, cusip, date sold, units, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, adjustment code, adjustments, and type of gain or loss.

**Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss (Box 1f)	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AGR MANAGED FUTURES STR-I	05/27/14	07/19/13	151.36	\$1,500.00	\$1,539.35	\$-39.35	W	\$39.35	\$0.00	\$0.00
BAXTER INTL INC COM	01/29/14	08/19/13	7	\$478.10	\$500.79	\$-22.69		\$0.00	\$0.00	\$0.00

BEARD CHARITABLE FDN - IMA

**Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>BHP BILLITON LIMITED</b> CUSIP 068606106										
	11/25/14	10/31/14	11	\$609.38	\$648.56	\$-39.18		\$0.00	\$0.00	\$0.00
<b>CHEVRON CORP</b> CUSIP 166764100										
	11/25/14	10/31/14	11	\$1,279.84	\$1,304.05	\$-24.21		\$0.00	\$0.00	\$0.00
<b>CITIGROUP INC</b> CUSIP 172957424										
	05/02/14	03/27/14	6	\$285.12	\$284.03	\$1.09		\$0.00	\$0.00	\$0.00
<b>CUMMINS INC.</b> CUSIP 231021106										
	01/29/14	11/14/13	13	\$1,646.68	\$1,713.12	\$-66.44	W	\$66.44	\$0.00	\$0.00
	05/27/14	11/14/13	5	\$763.68	\$658.89	\$104.79		\$0.00	\$0.00	\$0.00
<b>DIAMOND HILL LONG-SHORT FD CL I 11</b> CUSIP 25264S833										
	10/23/14	07/31/14	21.22	\$491.71	\$500.00	\$-8.29		\$0.00	\$0.00	\$0.00
	10/23/14	06/26/14	11.12	\$257.56	\$264.00	\$-6.44		\$0.00	\$0.00	\$0.00
<b>DREYFUS INTERNATL BOND FD CL I 6094</b> CUSIP 261960668										
	05/27/14	05/06/14	44.14	\$750.00	\$754.86	\$-4.86	W	\$2.78	\$0.00	\$0.00
<b>DRIEHAUS ACTIVE INCOME FUND</b> CUSIP 262026865										
	01/29/14	07/19/13	814	\$8,768.78	\$8,742.36	\$24.42		\$0.00	\$0.00	\$0.00
	05/27/14	07/19/13	241.41	\$2,600.00	\$2,582.75	\$17.25		\$0.00	\$0.00	\$0.00
	06/24/14	07/19/13	809	\$8,729.11	\$8,688.66	\$40.45		\$0.00	\$0.00	\$0.00

55-0856182  
 STOCK SALES  
 BEARD CHARITABLE FDN - IMA

**Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (Box 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>FID ADV EMER MKTS INC- CL I 607</b>										
	05/02/14	10/18/13	30	\$417.30	\$411.90	\$5.40		\$0.00	\$0.00	\$0.00
	05/27/14	10/18/13	106.16	\$1,500.00	\$1,457.54	\$42.46		\$0.00	\$0.00	\$0.00
	06/24/14	10/18/13	14	\$201.46	\$192.22	\$9.24		\$0.00	\$0.00	\$0.00
<b>HSBC - ADR</b>										
	01/29/14	02/25/13	8	\$414.07	\$436.51	\$-22.44	W	\$22.44	\$0.00	\$0.00
<b>JPMORGAN HIGH YIELD FUND SS 3580</b>										
	05/27/14	01/31/14	217.53	\$1,775.00	\$1,740.20	\$34.80		\$0.00	\$0.00	\$0.00
	10/31/14	01/31/14	24	\$191.52	\$192.00	\$-0.48		\$0.00	\$0.00	\$0.00
<b>LAUDUS MONDRIAN INTL FI-INST 2940</b>										
	05/02/14	10/18/13	60.02	\$661.40	\$659.00	\$2.40		\$0.00	\$0.00	\$0.00
	05/02/14	01/31/14	523.32	\$5,766.93	\$5,589.00	\$177.93		\$0.00	\$0.00	\$0.00
<b>MERGER FD SH BEN INT 260</b>										
	08/15/14	10/18/13	86.73	\$1,421.47	\$1,409.33	\$12.14		\$0.00	\$0.00	\$0.00
	08/15/14	06/26/14	26.93	\$441.30	\$444.00	\$-2.70		\$0.00	\$0.00	\$0.00
<b>NATIONAL OILWELL INC COM</b>										
	01/29/14	07/03/13	7	\$510.89	\$492.90	\$18.09		\$0.00	\$0.00	\$0.00

BEARD CHARITABLE FDN - IMA

**Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
<b>ASG GLOBAL ALTERNATIVES-Y 1993</b>										
	01/29/14	07/19/13	576	\$6,387.84	\$6,675.84	\$-288.00		\$0.00	\$0.00	\$0.00
	05/27/14	07/19/13	338.38	\$3,800.00	\$3,921.81	\$-121.81	W	\$121.81	\$0.00	\$0.00
	08/15/14	10/18/13	291.2	\$3,232.31	\$3,375.00	\$-142.69		\$0.00	\$0.00	\$0.00
	08/15/14	08/18/13	237.83	\$2,639.92	\$2,763.58	\$-123.66		\$0.00	\$0.00	\$0.00
<b>NOW INC/SH</b>										
	06/10/14	07/03/13	2.5	\$81.50	\$71.18	\$10.32		\$0.00	\$0.00	\$0.00
	06/10/14	07/05/13	13.5	\$440.09	\$389.81	\$50.28		\$0.00	\$0.00	\$0.00
<b>NUVEEN HIGH YIELD MUNI BD-R 1668</b>										
	05/27/14	05/06/14	89.5	\$1,500.00	\$1,477.63	\$22.37		\$0.00	\$0.00	\$0.00
	10/31/14	05/06/14	106	\$1,815.78	\$1,750.06	\$65.72		\$0.00	\$0.00	\$0.00
	12/19/14	05/06/14	1985	\$34,181.67	\$32,772.31	\$1,409.36		\$0.00	\$0.00	\$0.00
	12/19/14	07/31/14	41.74	\$718.78	\$700.00	\$18.78		\$0.00	\$0.00	\$0.00
<b>ROBECO BP LNG/SHIRT RES-INS</b>										
	01/29/14	07/19/13	824	\$11,692.56	\$11,041.60	\$650.96		\$0.00	\$0.00	\$0.00
	05/27/14	07/19/13	176.27	\$2,600.00	\$2,362.03	\$237.97		\$0.00	\$0.00	\$0.00
	06/24/14	07/19/13	1336	\$19,822.82	\$17,829.20	\$1,993.62		\$0.00	\$0.00	\$0.00

**Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>RIDGEWORTH SEK HY BDI 5855</b>										
	05/02/14	07/19/13	1766.99	\$17,616.93	\$17,988.00	\$-371.07		\$0.00	\$0.00	\$0.00
	05/02/14	10/18/13	589.23	\$5,874.61	\$5,963.00	\$-88.39		\$0.00	\$0.00	\$0.00
<b>T ROWE PRICE INST FLOAT RATE 170</b>										
	05/27/14	01/31/14	135.83	\$1,395.00	\$1,399.08	\$-4.08	W	\$4.08	\$0.00	\$0.00
	10/31/14	01/10/14	107	\$1,086.05	\$1,102.10	\$-16.05		\$0.00	\$0.00	\$0.00
<b>VANGUARD EUROPE PACIFIC ETF</b>										
	01/29/14	02/13/13	8	\$319.00	\$292.98	\$26.02		\$0.00	\$0.00	\$0.00
<i>Total Short Term Gain/Loss from Covered Security Transactions:</i>										
				\$156,764.26	\$153,191.23	\$3,573.03		\$256.90	\$0.00	\$0.00

Report each transaction on Form 8949, Part I, Box A

**Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>AFLAC INC</b>										
	06/10/14	02/13/13	15	\$948.25	\$736.50	\$211.75		\$0.00	\$0.00	\$0.00

BEARD CHARITABLE FDN - IMA

**Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	CUSIP	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AFLAC INC				001055102							
	06/10/14	11/09/11	9		\$568.95	\$392.67	\$176.28		\$0.00	\$0.00	\$0.00
	06/10/14	06/06/11	35		\$2,212.58	\$1,613.50	\$599.08		\$0.00	\$0.00	\$0.00
AFFILIATED MANAGERS GROUP INC				008252108							
	05/27/14	10/12/11	1		\$190.26	\$86.43	\$103.83		\$0.00	\$0.00	\$0.00
	05/27/14	06/06/11	4		\$761.06	\$380.36	\$380.70		\$0.00	\$0.00	\$0.00
ANHEUSER-BUSCH INBEV SPN ADR				03624A108							
	05/27/14	11/09/11	5		\$553.48	\$279.45	\$274.03		\$0.00	\$0.00	\$0.00
APACHE CORPORATION COM				037411105							
	01/29/14	11/09/11	5		\$406.49	\$505.15	\$-98.66		\$0.00	\$0.00	\$0.00
APPLE COMPUTER INC COM				037833100							
	05/27/14	06/06/11	2		\$1,242.05	\$688.26	\$553.79		\$0.00	\$0.00	\$0.00
BERSHIRE HATHAWAY INC.				084670702							
	01/29/14	06/06/11	6		\$688.80	\$454.74	\$214.06		\$0.00	\$0.00	\$0.00
BHP BILLITON LIMITED				088606108							
	01/29/14	04/12/11	7		\$443.09	\$709.03	\$-265.94		\$0.00	\$0.00	\$0.00
	11/25/14	02/13/13	11		\$609.38	\$864.25	\$-254.87		\$0.00	\$0.00	\$0.00
	11/25/14	11/09/11	5		\$276.99	\$378.10	\$-101.11		\$0.00	\$0.00	\$0.00

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**Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>BHP BILLITON LIMITED</b>										
	11/25/14	06/06/11	20	\$1,107.97	\$1,839.00	\$-731.03		\$0.00	\$0.00	\$0.00
	11/25/14	04/12/11	6	\$332.39	\$607.74	\$-275.35		\$0.00	\$0.00	\$0.00
<b>BOEING COMPANY</b>										
	05/27/14	03/18/11	5	\$668.03	\$346.53	\$321.50		\$0.00	\$0.00	\$0.00
<b>CME GROUP INC</b>										
	01/29/14	06/07/12	9	\$654.11	\$489.87	\$164.24		\$0.00	\$0.00	\$0.00
<b>CVS/CAREMARK CORPORATION</b>										
	01/29/14	06/06/11	5	\$339.65	\$188.25	\$151.40		\$0.00	\$0.00	\$0.00
<b>CAPITAL ONE FINANCIAL CORP</b>										
	03/27/14	11/09/11	11	\$832.15	\$490.93	\$341.22		\$0.00	\$0.00	\$0.00
	03/27/14	02/13/13	12	\$907.80	\$665.28	\$242.52		\$0.00	\$0.00	\$0.00
	03/27/14	06/06/11	30	\$2,269.50	\$1,530.90	\$738.60		\$0.00	\$0.00	\$0.00
<b>CELANESE CORP</b>										
	01/29/14	06/13/11	B	\$409.59	\$369.97	\$39.62		\$0.00	\$0.00	\$0.00
<b>CHEVRON CORP</b>										
	01/29/14	06/06/11	5	\$581.14	\$501.85	\$79.29		\$0.00	\$0.00	\$0.00
	11/25/14	02/13/13	11	\$1,279.84	\$1,265.99	\$13.85		\$0.00	\$0.00	\$0.00

BEARD CHARITABLE FDN - IMA

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1e)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (Included In Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>CHEVRON CORP</b>										
	11/25/14	02/07/12	16	\$1,861.58	\$1,696.64	\$164.94		\$0.00	\$0.00	\$0.00
	11/25/14	11/09/11	11	\$1,279.84	\$1,150.38	\$129.46		\$0.00	\$0.00	\$0.00
<b>CISCO SYSTEMS INC</b>										
	01/29/14	06/30/11	20	\$432.19	\$307.80	\$124.39		\$0.00	\$0.00	\$0.00
	05/27/14	06/30/11	10	\$246.49	\$153.90	\$92.59		\$0.00	\$0.00	\$0.00
<b>COACH INC</b>										
	01/29/14	01/09/13	6	\$292.62	\$350.05	\$-57.43		\$0.00	\$0.00	\$0.00
	06/25/14	02/13/13	19	\$646.69	\$935.10	\$-288.41		\$0.00	\$0.00	\$0.00
	06/25/14	01/09/13	24	\$816.87	\$1,400.20	\$-583.33		\$0.00	\$0.00	\$0.00
	06/25/14	01/29/13	41	\$1,395.49	\$2,116.89	\$-721.40		\$0.00	\$0.00	\$0.00
<b>DIAGEO PLC - ADR</b>										
	05/27/14	06/08/11	5	\$637.83	\$421.20	\$216.63		\$0.00	\$0.00	\$0.00
<b>DIAMOND HILL LONG-SHORT FD CL I 11</b>										
	10/23/14	10/18/13	57.53	\$1,332.90	\$1,261.00	\$71.90		\$0.00	\$0.00	\$0.00
	10/23/14	09/13/12	12.74	\$295.09	\$236.00	\$59.09		\$0.00	\$0.00	\$0.00
	10/23/14	08/17/12	1123.47	\$26,050.82	\$20,200.00	\$5,830.82		\$0.00	\$0.00	\$0.00

**Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss (Box 1f)	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>WALT DISNEY CO</b> CUSIP 254687106										
	09/10/14	06/06/11	17	\$1,522.85	\$673.03	\$849.82		\$0.00	\$0.00	\$0.00
<b>GILEAD SCIENCES INC</b> CUSIP 375558103										
	01/29/14	12/08/11	7	\$560.83	\$136.67	\$424.16		\$0.00	\$0.00	\$0.00
	05/27/14	12/08/11	5	\$411.94	\$97.62	\$314.32		\$0.00	\$0.00	\$0.00
	09/10/14	12/08/11	28	\$3,013.50	\$546.66	\$2,466.84		\$0.00	\$0.00	\$0.00
<b>GOLDMAN SACHS GROUP INC</b> CUSIP 38141G104										
	05/27/14	04/12/11	5	\$813.63	\$801.85	\$11.78		\$0.00	\$0.00	\$0.00
<b>GOOGLE INC</b> CUSIP 38259P508										
	05/02/14	01/25/12	7	\$3,741.00	\$1,995.46	\$1,745.54		\$0.00	\$0.00	\$0.00
	05/02/14	08/30/12	2	\$1,068.86	\$684.92	\$383.94		\$0.00	\$0.00	\$0.00
	05/02/14	06/07/12	2	\$1,068.86	\$588.57	\$480.29		\$0.00	\$0.00	\$0.00
<b>HSBC - ADR</b> CUSIP 404280406										
	05/27/14	02/25/13	10	\$521.19	\$545.64	\$-24.45	W	\$22.01	\$0.00	\$0.00
<b>JPMORGAN CHASE &amp; CO</b> CUSIP 46625H100										
	05/27/14	06/06/11	4	\$220.55	\$163.92	\$56.63		\$0.00	\$0.00	\$0.00
<b>JOHNSON CONTROLS INC</b> CUSIP 478366107										
	01/29/14	03/12/12	9	\$421.55	\$286.20	\$135.35		\$0.00	\$0.00	\$0.00

BEARD CHARITABLE FDN - IMA

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	CUSIP	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
LAUDUS MONDRIAN INTL FI-INST 2940	05/02/14	02/28/12	416.57	518550655	\$4,590.58	\$4,903.00	\$-312.42		\$0.00	\$0.00	\$0.00
MCKESSON CORP	05/27/14	11/07/12	5	58155Q103	\$916.42	\$463.84	\$452.58		\$0.00	\$0.00	\$0.00
MONSTER BEVERAGE CORP	01/29/14	11/15/12	5	611740101	\$342.69	\$221.39	\$121.30		\$0.00	\$0.00	\$0.00
	09/10/14	11/15/12	16		\$1,462.02	\$708.43	\$753.59		\$0.00	\$0.00	\$0.00
ASG GLOBAL ALTERNATIVES-Y 1993	08/15/14	07/19/13	151.97	63872T885	\$1,686.87	\$1,761.33	\$-74.46		\$0.00	\$0.00	\$0.00
RIDGEWORTH SEIX HY BD-J 5855	05/02/14	08/17/12	1885.83	76628T645	\$18,801.74	\$18,500.00	\$301.74		\$0.00	\$0.00	\$0.00
	05/02/14	02/28/12	401.74		\$4,005.35	\$3,925.00	\$80.35		\$0.00	\$0.00	\$0.00
	05/02/14	09/13/12	10.31		\$102.79	\$103.00	\$-0.21		\$0.00	\$0.00	\$0.00
SCHLUMBERGER LTD	01/29/14	06/06/11	5	806857108	\$433.64	\$421.40	\$12.24		\$0.00	\$0.00	\$0.00
	05/27/14	06/06/11	5		\$510.83	\$421.40	\$89.43		\$0.00	\$0.00	\$0.00
TJX COS INC NEW	01/29/14	06/30/11	9	872540109	\$518.21	\$239.15	\$279.06		\$0.00	\$0.00	\$0.00

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 STOCK SALES  
 BEARD CHARITABLE FDN - IMA

**Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss (Box 1f)	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>TARGET CORP</b>										
			87612E106							
	01/29/14	06/06/11	5	\$288.00	\$236.45	\$51.55		\$0.00	\$0.00	\$0.00
	12/18/14	06/06/11	15	\$1,122.03	\$709.35	\$412.68		\$0.00	\$0.00	\$0.00
	12/18/14	06/30/11	27	\$2,019.65	\$1,260.90	\$758.75		\$0.00	\$0.00	\$0.00
	12/18/14	11/09/11	7	\$523.61	\$363.44	\$160.17		\$0.00	\$0.00	\$0.00
<b>THERMO FISHER SCIENTIFIC INC</b>										
			883556102							
	05/27/14	06/06/11	5	\$576.03	\$313.50	\$262.53		\$0.00	\$0.00	\$0.00
<b>3M CO</b>										
			88579Y101							
	02/07/14	06/06/11	4	\$520.06	\$362.48	\$157.58		\$0.00	\$0.00	\$0.00
	05/27/14	06/06/11	5	\$706.48	\$453.10	\$253.38		\$0.00	\$0.00	\$0.00
	08/08/14	11/09/11	10	\$1,394.75	\$789.60	\$605.15		\$0.00	\$0.00	\$0.00
	08/08/14	06/06/11	11	\$1,534.22	\$996.82	\$537.40		\$0.00	\$0.00	\$0.00
	08/08/14	02/13/13	10	\$1,394.75	\$1,028.19	\$366.56		\$0.00	\$0.00	\$0.00
<b>TOTAL FINA ELF S.A. ADR</b>										
			88151E109							
	01/29/14	07/05/12	9	\$515.87	\$406.56	\$109.31		\$0.00	\$0.00	\$0.00
<b>US BANCORP DEL NEW</b>										
			802973304							
	01/29/14	02/04/11	4	\$160.80	\$109.82	\$50.98		\$0.00	\$0.00	\$0.00
	01/29/14	02/04/11	8	\$321.59	\$223.34	\$98.25		\$0.00	\$0.00	\$0.00

BEARD CHARITABLE FDN - IMA

**Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
<b>UNION PACIFIC CORP</b>										
			907818108							
	05/27/14	06/06/11	3	\$591.28	\$303.21	\$288.07		\$0.00	\$0.00	\$0.00
<b>UNITED PARCEL SERVICE-CL B</b>										
			911312106							
	05/27/14	08/12/11	5	\$515.63	\$326.07	\$189.56		\$0.00	\$0.00	\$0.00
<b>UNITEDHEALTH GROUP INC</b>										
			91324P102							
	05/27/14	06/06/11	5	\$395.84	\$241.35	\$154.49		\$0.00	\$0.00	\$0.00
<b>VANGUARD INTERMEDIATE TERM B</b>										
			921937819							
	06/24/14	03/15/12	48	\$4,046.45	\$4,162.57	\$-116.12		\$0.00	\$0.00	\$0.00
	06/24/14	03/27/12	3	\$252.90	\$260.83	\$-7.93		\$0.00	\$0.00	\$0.00
	06/24/14	02/24/12	154	\$12,982.34	\$13,526.30	\$-543.96		\$0.00	\$0.00	\$0.00
	09/11/14	04/09/13	7	\$589.17	\$617.26	\$-28.09		\$0.00	\$0.00	\$0.00
	10/31/14	04/09/13	48	\$4,076.77	\$4,232.64	\$-155.87		\$0.00	\$0.00	\$0.00
	10/31/14	03/27/12	22	\$1,868.52	\$1,912.76	\$-44.24		\$0.00	\$0.00	\$0.00
	10/31/14	02/13/13	46	\$3,906.90	\$4,010.37	\$-103.47		\$0.00	\$0.00	\$0.00
	10/31/14	10/16/13	111	\$9,427.53	\$9,267.06	\$160.47		\$0.00	\$0.00	\$0.00
<b>VANGUARD BD INDEX FD INC</b>										
			921937827							
	05/27/14	02/24/12	45	\$3,616.57	\$3,653.01	\$-36.44		\$0.00	\$0.00	\$0.00
	06/24/14	08/15/12	6	\$480.65	\$486.84	\$-6.19		\$0.00	\$0.00	\$0.00

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**Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>VANGUARD BD INDEX FD INC</b>										
			921937827							
	06/24/14	03/27/12	43	\$3,444.68	\$3,482.89	\$-38.21		\$0.00	\$0.00	\$0.00
	06/24/14	02/24/12	72	\$5,767.84	\$5,844.82	\$-76.98		\$0.00	\$0.00	\$0.00
	06/24/14	03/15/12	81	\$6,488.82	\$6,550.72	\$-61.90		\$0.00	\$0.00	\$0.00
	09/11/14	11/19/12	13	\$1,039.52	\$1,058.07	\$-18.55		\$0.00	\$0.00	\$0.00
	10/31/14	11/19/12	265	\$21,265.25	\$21,568.32	\$-303.07		\$0.00	\$0.00	\$0.00
	10/31/14	08/15/12	82	\$6,580.19	\$6,653.47	\$-73.28		\$0.00	\$0.00	\$0.00
<b>VANGUARD EUROPE PACIFIC ETF</b>										
			921943858							
	05/27/14	02/13/13	260	\$11,013.35	\$9,521.90	\$1,491.45		\$0.00	\$0.00	\$0.00
<b>Total Long Term Gain/Loss from Covered Security Transactions:</b>				\$209,695.90	\$188,736.40	\$20,959.50		\$22.01	\$0.00	\$0.00

Report each transaction on Form 8949, Part II, Box D

Gross Proceeds	Adjustments	Net Gain/Loss
\$209,695.90	\$22.01	\$20,959.50

BEARD CHARITABLE FDN - IMA

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>AFLAC INC</b> CUSIP 001055102										
	01/29/14	08/26/09	5	\$309.15	\$205.27	\$103.88		\$0.00	\$0.00	\$0.00
	06/10/14	06/15/10	1	\$63.22	\$43.22	\$20.00		\$0.00	\$0.00	\$0.00
	06/10/14	08/26/09	22	\$1,390.76	\$903.19	\$487.57		\$0.00	\$0.00	\$0.00
<b>APPLE COMPUTER INC COM</b> CUSIP 037833100										
	05/27/14	09/20/06	3	\$1,863.08	\$225.83	\$1,637.25		\$0.00	\$0.00	\$0.00
<b>CVS/CAREMARK CORPORATION</b> CUSIP 126850100										
	01/29/14	06/15/10	6	\$407.57	\$192.23	\$215.34		\$0.00	\$0.00	\$0.00
<b>CAPITAL ONE FINANCIAL CORP</b> CUSIP 14040H105										
	01/29/14	06/15/10	7	\$490.55	\$292.10	\$198.45		\$0.00	\$0.00	\$0.00
	03/27/14	06/15/10	17	\$1,286.05	\$709.40	\$576.65		\$0.00	\$0.00	\$0.00
<b>COMCAST CORP CLASS A</b> CUSIP 20030N101										
	01/29/14	06/15/10	6	\$316.61	\$112.07	\$204.54		\$0.00	\$0.00	\$0.00
	05/27/14	06/15/10	5	\$259.34	\$93.40	\$165.94		\$0.00	\$0.00	\$0.00
<b>CREDIT SUISSE COMM RT ST-CO 2156</b> CUSIP 22544R305										
	05/02/14	12/13/10	612	\$4,773.60	\$5,899.68	\$-1,126.08		\$0.00	\$0.00	\$0.00
	05/27/14	12/13/10	571.43	\$4,400.00	\$5,508.58	\$-1,108.58		\$0.00	\$0.00	\$0.00
	06/24/14	12/13/10	105.04	\$819.33	\$1,019.95	\$-200.62		\$0.00	\$0.00	\$0.00

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**Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
<b>CREDIT SUISSE COMM RT ST-CO 2156</b>										
			22544R305							
	06/24/14	06/06/11	727.43	\$5,673.95	\$6,976.05	\$-1,302.10		\$0.00	\$0.00	\$0.00
	06/24/14	12/13/10	2688.53	\$20,970.53	\$25,917.42	\$-4,946.89		\$0.00	\$0.00	\$0.00
<b>DIAMOND HILL LONG-SHORT FD CL I 11</b>										
			25264S833							
	01/29/14	06/06/11	46	\$1,020.28	\$775.10	\$245.18		\$0.00	\$0.00	\$0.00
	05/27/14	06/06/11	86.39	\$2,000.00	\$1,455.72	\$544.28		\$0.00	\$0.00	\$0.00
	10/23/14	11/09/11	215.44	\$4,991.74	\$3,600.00	\$1,391.74		\$0.00	\$0.00	\$0.00
	10/23/14	06/06/11	332.77	\$7,710.35	\$5,607.23	\$2,103.12		\$0.00	\$0.00	\$0.00
<b>WALT DISNEY CO</b>										
			254667106							
	01/29/14	11/23/09	1	\$71.78	\$30.42	\$41.36		\$0.00	\$0.00	\$0.00
	01/29/14	02/12/10	7	\$502.45	\$209.78	\$292.67		\$0.00	\$0.00	\$0.00
	05/27/14	02/12/10	5	\$418.54	\$149.85	\$268.69		\$0.00	\$0.00	\$0.00
<b>DREYFUS EMG MKT DEBT LOC C-I 6063</b>										
			261960494							
	05/27/14	08/23/11	208.19	\$3,000.00	\$3,172.80	\$-172.80		\$0.00	\$0.00	\$0.00
	06/24/14	11/09/11	90.86	\$1,322.88	\$1,282.91	\$59.97		\$0.00	\$0.00	\$0.00
	06/24/14	08/23/11	1367.14	\$19,905.60	\$20,835.26	\$-929.66		\$0.00	\$0.00	\$0.00
<b>E M C CORP MASS</b>										
			268648102							
	01/29/14	06/15/10	13	\$324.60	\$248.03	\$76.57		\$0.00	\$0.00	\$0.00

BEARD CHARITABLE FDN - IMA

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	CUSIP	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>ISHARES S &amp; P 500 INDEX FUND</b>											
	01/29/14	12/09/10	13	464287200	\$2,321.76	\$1,611.87	\$709.89		\$0.00	\$0.00	\$0.00
	05/27/14	04/18/11	5		\$961.98	\$651.95	\$310.03		\$0.00	\$0.00	\$0.00
	05/27/14	12/09/10	10		\$1,923.95	\$1,239.90	\$684.05		\$0.00	\$0.00	\$0.00
<b>ISHARES S&amp;P MIDCAP 400 GROWTH</b>											
	01/29/14	12/09/10	23	464287606	\$3,347.96	\$2,285.03	\$1,062.93		\$0.00	\$0.00	\$0.00
	05/02/14	12/09/10	95		\$14,208.26	\$9,438.18	\$4,770.08		\$0.00	\$0.00	\$0.00
	05/27/14	12/09/10	25		\$3,792.41	\$2,483.73	\$1,308.68		\$0.00	\$0.00	\$0.00
<b>ISHARES S&amp;P MIDCAP 400 VALUE</b>											
	01/29/14	12/09/10	22	464287705	\$2,508.98	\$1,709.57	\$799.41		\$0.00	\$0.00	\$0.00
	05/27/14	12/09/10	30		\$3,643.41	\$2,331.23	\$1,312.18		\$0.00	\$0.00	\$0.00
<b>ISHARES TR SMALLCAP 600 INDEX FD</b>											
	01/29/14	12/09/10	59	464287804	\$6,193.93	\$3,973.06	\$2,220.87		\$0.00	\$0.00	\$0.00
	05/27/14	12/09/10	50		\$5,400.88	\$3,367.00	\$2,033.88		\$0.00	\$0.00	\$0.00
<b>JPMORGAN CHASE &amp; CO</b>											
	01/29/14	12/09/09	12	46625H100	\$659.63	\$490.08	\$169.55		\$0.00	\$0.00	\$0.00
	05/27/14	12/09/09	1		\$55.14	\$40.84	\$14.30		\$0.00	\$0.00	\$0.00

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**Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>CUSIP</b>										
LAUDUS MONDRIAN INTL F-INST 2940			518550655							
	05/02/14	06/15/11	456.89	\$5,034.97	\$5,592.38	\$-557.41		\$0.00	\$0.00	\$0.00
<b>MERGER FD SH BEN INT 260</b>										
	05/27/14	06/06/11	91.97	\$1,500.00	\$1,489.88	\$10.12		\$0.00	\$0.00	\$0.00
	08/15/14	06/06/11	454.35	\$7,446.75	\$7,360.42	\$86.33		\$0.00	\$0.00	\$0.00
<b>MICROSOFT CORP</b>										
	01/29/14	08/04/09	14	\$504.14	\$331.08	\$173.06		\$0.00	\$0.00	\$0.00
<b>NESTLE S.A. REGISTERED SHARES - ADR</b>										
	05/27/14	06/15/10	10	\$773.88	\$477.20	\$296.68		\$0.00	\$0.00	\$0.00
<b>ORACLE CORPORATION</b>										
	05/02/14	10/04/10	6	\$244.88	\$162.76	\$82.12		\$0.00	\$0.00	\$0.00
<b>PIMCO FOREIGN BD FD USD F-INST 103</b>										
	05/27/14	08/23/11	83.26	\$900.00	\$886.68	\$13.32		\$0.00	\$0.00	\$0.00
<b>RIDGEWORTH SEIX HY BD-I 5855</b>										
	01/29/14	08/23/11	1779.53	\$17,421.61	\$16,682.00	\$729.61		\$0.00	\$0.00	\$0.00
	01/29/14	12/13/10	2352	\$23,026.08	\$23,026.08	\$0.00		\$0.00	\$0.00	\$0.00
	01/29/14	02/08/11	109.13	\$1,068.35	\$1,100.00	\$-31.65		\$0.00	\$0.00	\$0.00
	01/29/14	09/30/11	490.34	\$4,800.45	\$4,476.82	\$323.63		\$0.00	\$0.00	\$0.00

BEARD CHARITABLE FDN - IMA

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered/Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>RIDGEWORTH SEIX HY BD-I 5855</b> 76628T645										
	05/02/14	09/30/11	604.95	\$6,031.33	\$5,523.18	\$508.15		\$0.00	\$0.00	\$0.00
<b>SPDR DJ WILSHIRE INTERNATIONAL REAL</b> 78463X663										
	05/02/14	02/04/11	9	\$383.12	\$353.13	\$29.99		\$0.00	\$0.00	\$0.00
	05/27/14	02/04/11	95	\$4,171.36	\$3,727.45	\$443.91		\$0.00	\$0.00	\$0.00
	06/24/14	02/04/11	60	\$2,611.27	\$2,354.18	\$257.09		\$0.00	\$0.00	\$0.00
<b>SCHLUMBERGER LTD</b> 806857108										
	01/29/14	08/28/09	1	\$86.73	\$57.23	\$29.50		\$0.00	\$0.00	\$0.00
<b>STANFORD UNIVERSITY 3.625% 5/01/14</b> 854403A40										
	05/01/14	05/12/09	9000	\$9,000.00	\$9,193.14	-\$193.14		\$0.00	\$0.00	\$0.00
<b>TARGET CORP</b> 87612E106										
	01/29/14	09/04/09	7	\$403.19	\$328.80	\$74.39		\$0.00	\$0.00	\$0.00
<b>3M CO</b> 86579Y101										
	02/07/14	12/15/10	12	\$1,560.18	\$1,038.63	\$521.55		\$0.00	\$0.00	\$0.00
<b>UNION PACIFIC CORP</b> 907818108										
	05/27/14	08/25/10	2	\$384.18	\$144.08	\$250.10		\$0.00	\$0.00	\$0.00
<b>UNITEDHEALTH GROUP INC</b> 91324P102										
	01/29/14	06/15/10	6	\$427.97	\$186.29	\$241.68		\$0.00	\$0.00	\$0.00

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**Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1e)	Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>VANGUARD INTERMEDIATE TERM B</b>										
			921937819							
	05/27/14	02/04/11	40	\$3,386.37	\$3,264.11	\$122.26		\$0.00	\$0.00	\$0.00
	06/24/14	02/04/11	9	\$758.71	\$734.42	\$24.29		\$0.00	\$0.00	\$0.00
	06/24/14	11/09/11	10	\$843.01	\$880.00	-\$36.99		\$0.00	\$0.00	\$0.00
<b>VANGUARD BD INDEX FD INC</b>										
			921937827							
	05/02/14	12/09/10	208	\$16,666.69	\$16,800.16	-\$133.47		\$0.00	\$0.00	\$0.00
	05/27/14	12/09/10	4	\$321.47	\$323.08	-\$1.61		\$0.00	\$0.00	\$0.00
	05/27/14	11/09/11	36	\$2,893.25	\$2,930.67	-\$37.42		\$0.00	\$0.00	\$0.00
<b>VANGUARD EMERGING MARKETS ETF</b>										
			922042858							
	05/02/14	12/09/10	86	\$3,533.83	\$4,053.18	-\$519.35		\$0.00	\$0.00	\$0.00
	05/27/14	12/09/10	240	\$10,169.07	\$11,311.20	-\$1,142.13		\$0.00	\$0.00	\$0.00
	06/24/14	12/09/10	168	\$7,258.16	\$7,917.84	-\$659.68		\$0.00	\$0.00	\$0.00
<b>VANGUARD REIT VIPER</b>										
			922908553							
	05/02/14	06/15/10	77	\$5,625.62	\$3,925.08 *	\$1,800.54		\$0.00	\$0.00	\$0.00
	05/27/14	06/15/10	60	\$4,466.90	\$2,980.58 *	\$1,486.32		\$0.00	\$0.00	\$0.00
	06/24/14	06/15/10	9	\$671.29	\$445.00 *	\$226.29		\$0.00	\$0.00	\$0.00

BEARD CHARITABLE FDN - IMA

**Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
EATON CORP PLC	01/29/14	12/03/12	6	\$437.58	\$311.44	\$126.14		\$0.00	\$0.00	\$0.00
<b>G29183103</b>										
<i>Total Long Term Gain/Loss from Noncovered Security Transactions:</i>				\$274,132.64	\$255,346.10	\$18,786.54		\$0.00	\$0.00	\$0.00
<b>Report each transaction on Form 8949, Part II, Box E</b>				<b>Gross Proceeds</b>	<b>Tax Cost</b>	<b>Net Gain/Loss</b>		<b>Adjustments</b>		
				\$274,132.64	\$255,346.10	\$18,786.54		\$0.00		
								<b>\$640,592.80</b>		

**Total proceeds reported to IRS on Form 1099-B**