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2949129002701

2015 EXTENDED TO NOVEMBER 16 **Return of Private Foundation** 

or Section 4947(a)(1) Trust Treated as Private Foundation

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Form **990-PF** 

Department of the Treasury Internal Revenue Service Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. For calendar year 2014 or tax year beginning , and ending A Employer identification number Name of foundation HUGH I. SHOTT, JR. FOUNDATION INC. C/O FIRST CENTURY BANK TRUST DEPT 55-0650833 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 500 FEDERAL STREET (304) 325-8181 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check her BLUEFIELD, WV 24701 Initial return Initial return of a former public charity D 1. Foreign organizations, check here G Check all that apply: Final return Amended return 2 Foreign organizations meeting the 85% test, check here and attach computation Address change Name change Section 501(c)(3) exempt private foundation H Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust \_\_\_\_\_ Other taxable private foundation under section 507(b)(1)(A), check here Fair market value of all assets at end of year | J | Accounting method: | X | Cash Accrual F If the foundation is in a 60-month termination Other (specify) (from Part II, col (c), line 16) under section 507(b)(1)(B), check here 40,094,312. (Part I, column (d) must be on cash basis.) ▶\$ Part I Analysis of Revenue and Expenses (d) Disbursements for charitable purposes (cash basis only) (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) ) expenses per books income income N/A Contributions, gifts, grants, etc., received Check X if the foundation is not required to attach Sch B Interest on savings and temporary cash investments 1,881. 1,881. STATEMENT 1,109,059. 1,109,059. STATEMENT 4 Dividends and interest from securities 53,905. 53,905. 5a Gross rents STATEMENT 1,623. STATEMENT b Net rental income or (loss) 143,647. STATEMENT 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 472,417. 142,992 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) RECEIVED 95,968. 11 Other income 0. STATEMENT Total Add lines through 11 404,460. 307,837, s, Cocars, inusièes, etc 40,000. 10,000. 30,000. Compensation of office 14 Other employee safaries and wages 15 Pension plans, employe DE MEN; UT 16a Legal fees 7 29,890. 7,472. √b Accounting fees STMT 22,418. c Other professional fees STMT 8 198,462 198,462 0. 0. 79. 79. 17 Interest STMT 9 33,215 15,715. 0. 18 Taxes 25,898. 25,898. 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 1,054 264 790. 22 Printing and publications 41,121 23 Other expenses STMT 10 19,013 17,768. 24 Total operating and administrative 369,719 expenses. Add lines 13 through 23 291,849 56,030. 25 Contributions, gifts, grants paid 1,598,255 1,598,255. 26 Total expenses and disbursements. 1,967,974 Add lines 24 and 25 291,849 1,654,285. 27 Subtract line 26 from line 12: <563,514.b 2 Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 1,015,988

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N/A

C Adjusted net income (if negative, enter -0-)

HUGH I. SHOTT, JR. FOUNDATION INC. C/O FIRST CENTURY BANK TRUST DEPT.

55-0650833

Page 2

| D                       | ert l | Balance Sheets Attached schedules and amounts in the description                                  | Beginning of year  | Ena                                   | of year                   |
|-------------------------|-------|---|--------------------|---------------------------------------|---------------------------|
| Pè                      | # [ ] | column should be for end-of-year amounts only   | (a) Book Value     | (b) Book Value                        | (c) Fair Market Value     |
|                         | 1,    | Cash - non-interest-bearing   |                    |                                       |                           |
|                         | 2     | Savings and temporary cash investments  | 1,684,091.         | 201,350                               | . 201,350.                |
|                         | 3     | Accounts receivable ►   |                    |                                       |                           |
|                         |       | Less: allowance for doubtful accounts ▶   |                    |                                       |                           |
|                         |       | Pledges receivable ►  |                    |                                       |                           |
|                         |       | Less: allowance for doubtful accounts   | į                  |                                       |                           |
| Ì                       |       | Grants receivable   |                    |                                       |                           |
|                         | -     | Receivables due from officers, directors, trustees, and other                                     |                    |                                       |                           |
|                         | ٠     | disqualified persons  | 1                  |                                       |                           |
|                         | 7     | Other notes and loans receivable  |                    | · · · · · · · · · · · · · · · · · · · |                           |
| l                       | '     | Less: allowance for doubtful accounts   |                    |                                       |                           |
|                         |       | Inventories for sale or use   |                    |                                       |                           |
| Assets                  | -     |   |                    |                                       |                           |
| Ass                     |       | Prepaid expenses and deferred charges Investments - U.S. and state government obligations STMT 12 | 522 205            | 514,135                               | E14 12E                   |
| -                       |       |   | 523,295.           |                                       |                           |
|                         |       |   | 26,013,656.        | 29,795,032                            |                           |
|                         |       | Investments - corporate bonds STMT 14   | 651,631.           | 838,391                               | 838,391.                  |
|                         | 11    | Investments - land, buildings and equipment basis $\frac{1,282,016}{510,147}$                     | 554 205            | 760 060                               | 7.00 0.00                 |
| ļ                       |       | Less accumulated depreciation   512,147.  | 774,397.           | 769,869                               |                           |
|                         | 12    | Investments - mortgage loans STMT 15  | 2,000,001.         | 2,000,001                             |                           |
|                         | 13    | Investments - other STMT 16   | 6,409,015.         | 5,975,534                             | 5,975,534.                |
| Ì                       | 14    | Land, buildings, and equipment: basis ► 5,005.  |                    |                                       |                           |
|                         |       | Less accumulated depreciation 5,005.  |                    |                                       |                           |
|                         | 15    | Other assets (describe )  |                    |                                       |                           |
|                         | 16    | Total assets (to be completed by all filers - see the   |                    |                                       |                           |
|                         | _     | instructions. Also, see page 1, item I)   | 38,056,086.        | 40,094,312                            | . 40,094,312.             |
|                         | 17    | Accounts payable and accrued expenses   |                    |                                       | _                         |
|                         | 18    | Grants payable  |                    | · · · · · · · · · · · · · · · · · · · |                           |
| S                       | 19    | Deferred revenue  |                    | <del></del>                           | _                         |
| Liabilities             | 20    | Loans from officers, directors, trustees, and other disqualified persons                          |                    |                                       |                           |
| ap                      | 21    | Mortgages and other notes payable   |                    |                                       |                           |
|                         | 22    | Other liabilities (describe 🕨)  |                    |                                       |                           |
|                         |       |   |                    |                                       |                           |
|                         | 23    | Total liabilities (add lines 17 through 22)   | 0.                 | 0                                     | <u>.</u>                  |
|                         | İ     | Foundations that follow SFAS 117, check here  |                    |                                       |                           |
|                         |       | and complete lines 24 through 26 and lines 30 and 31  |                    |                                       |                           |
| Ses                     | 24    | Unrestricted  | 38,056,086.        | 40,094,312                            |                           |
| aŭ                      | 25    | Temporarily restricted  |                    |                                       |                           |
| Ва                      | 26    | Permanently restricted  |                    |                                       |                           |
| Ē                       |       | Foundations that do not follow SFAS 117, check here   |                    |                                       |                           |
| Ť                       |       | and complete lines 27 through 31  |                    |                                       |                           |
| S                       | 27    | Capital stock, trust principal, or current funds  |                    |                                       |                           |
| Assets or Fund Balances | 28    | Paid-in or capital surplus, or land, bldg., and equipment fund                                    |                    |                                       |                           |
| As                      | 29    | Retained earnings, accumulated income, endowment, or other funds                                  |                    |                                       |                           |
| Net                     | 30    | Total net assets or fund balances   | 38,056,086.        | 40,094,312                            | 2.                        |
| _                       |       |   |                    |                                       |                           |
|                         | 31    | Total liabilities and net assets/fund balances  | 38,056,086.        | 40,094,312                            | 2.                        |
|                         | art   | III Analysis of Changes in Net Assets or Fund B   | Ralances           |                                       |                           |
|                         | art   | The Analysis of Changes in Net Assets of Fand B   |                    |                                       |                           |
| 1                       |       | I net assets or fund balances at beginning of year - Part II, column (a), line                    | 30                 |                                       |                           |
|                         |       | st agree with end-of-year figure reported on prior year's return)                                 |                    |                                       | 1 38,056,086.             |
| 2                       |       | er amount from Part I, line 27a   |                    |                                       | 2 <563,514.               |
| 3                       |       | er increases not included in line 2 (itemize)   | SEE ST             | ATEMENT 11                            | 3 2,601,740.              |
| 4                       |       | lines 1, 2, and 3   |                    |                                       | 4 40,094,312.             |
| 5                       | Dec   | reases not included in line 2 (itemize)   |                    |                                       | 5 0.                      |
| <u>6</u>                | Tota  | al net assets or fund balances at end of year (line 4 minus line 5) - Part II, c                  | olumn (b), line 30 |                                       | 6 40,094,312.             |
|                         |       |   |                    |                                       | Form <b>990-PF</b> (2014) |

Form 990-PF (2014)

| Part IV Capital Gains and   | Losses for Tax on In   | vestment          | Income             |                    |                             |                    |                        |                            |  |
|---|--|-------------------|--------------------|--------------------|-----------------------------|--------------------|------------------------|----------------------------|--|
|   | e kind(s) of property sold (e.g.<br>se; or common stock, 200 shs |                   |                    | ( <b>b)</b> H<br>D | ow acqi<br>Purcha<br>Donati | uired<br>ise<br>on | (c) Date a<br>(mo., da |                            | (d) Date sold<br>(mo., day, yr.)       |
| 1a  |  |                   |                    | ļ                  |                             |                    |                        |                            |  |
| b SEE ATTACHED ST   | ATEMENT_   |                   |                    | <u> </u>           |                             |                    |                        |                            |  |
| <u>c</u>  |  |                   |                    |                    |                             |                    |                        |                            | <u> </u>                               |
| <u>d</u>  |  | <del></del>       |                    | <u> </u>           |                             |                    | _                      |                            |  |
| e   | (f) Depreciation allowed   | (a) Cost          | or other basis     | <u> </u>           |                             |                    | (b) Go                 | ın or (loss                | <u> </u>                               |
| (e) Gross sales price   | (or allowable)   | 10,               | pense of sale      |                    |                             |                    |                        | (f) minus                  |  |
| a   | · · · · · · · · · · · · · · · · · · ·                            | <del></del> -     | ·                  |                    |                             |                    |                        |                            |  |
| b   |  |                   |                    |                    |                             |                    |                        |                            |  |
| C   |  |                   |                    |                    |                             |                    |                        |                            | <del></del>                            |
| d   |  |                   |                    |                    |                             |                    |                        |                            |  |
| e 471,762.  |  |                   | 328,32             | 23.                |                             |                    |                        |                            | 142,992.                               |
| Complete only for assets showing gair   | in column (h) and owned by t                                     | the foundation    | on 12/31/69        |                    |                             |                    |                        | ol. (h) gain               |  |
| (i) F.M.V. as of 12/31/69   | (j) Adjusted basis   |                   | cess of col. (i)   |                    |                             | col.               |                        | ot less tha<br>from col. ( |  |
| (1)1  | as of 12/31/69   | over              | col. (j), if any   |                    |                             |                    |                        |                            | ······································ |
| <u>a</u>  |  |                   |                    |                    |                             |                    |                        |                            |  |
| <u>b</u>  |  |                   | <del> </del>       |                    |                             |                    |                        |                            |  |
| C   |  |                   |                    |                    |                             |                    |                        |                            |  |
| d   |  | <u>-</u> .        |                    | <del> </del>       |                             |                    | <del></del>            |                            | 142,992.                               |
| <u>e</u>  | C # alas   | David Juan 3      | •                  |                    |                             | <del></del>        |                        |                            | 142,772.                               |
| 2 Capital gain net income or (net capital le  | oss) { If gain, also enter<br>oss) { If (loss), enter -0-        | In Part I, line 7 | ,<br>7             | <b> </b>           | 2                           |                    |                        |                            | 142,992.                               |
| 3 Net short-term capital gain or (loss) as  |  |                   | •                  | 7                  |                             |                    |                        |                            | = = 133=3                              |
| If gain, also enter in Part I, line 8, colum  |  | iu (0).           |                    | 1                  |                             |                    |                        |                            |  |
| If (loss), enter -0- in Part I, line 8  |  |                   |                    | <u> </u>           | 3                           |                    |                        | N/A                        | <b>.</b>                               |
| Part V   Qualification Unde   | r Section 4940(e) for  | Reduced           | Tax on Net         | t Inv              | estm                        | ent Inc            | ome                    | _                          |  |
| (For optional use by domestic private foun  | dations subject to the section (                                 | 4940(a) tax on    | net investment i   | ncome              | .)                          |                    |                        |                            |  |
| If section 4940(d)(2) applies, leave this pa  | rt blank.  |                   |                    |                    |                             |                    |                        |                            |  |
|   |  | <b>-</b>          | Ab - b             | 10                 |                             |                    |                        |                            |  |
| Was the foundation liable for the section 4<br>If "Yes," the foundation does not qualify un |  |                   | •                  | riody              |                             |                    |                        |                            | Yes X No                               |
| 1 Enter the appropriate amount in each of   |  |                   |                    | entries            |                             |                    |                        |                            | <del> ·</del>                          |
| (a)   | (b)  |                   |                    | (c)                |                             |                    | Т-                     |                            | (d)                                    |
| Base period years<br>Calendar year (or tax year beginning in)                               | مالت ممانية المنام المعاملين الم                                 | tributions        | Net value of ne    |                    |                             | se assets          | -   - (                | Distri<br>col. (b) di      | bùtión ratio<br>vided by col. (c))     |
| 2013  |  | 4,074.            |                    | 35                 | ,066                        | 5,473              |                        | <u>`</u>                   | .045173                                |
| 2012  |  | 0,531.            |                    |                    |                             | 2,344              |                        |                            | .051961                                |
| 2011  | 1,35   | 4,516.            |                    |                    |                             | 3,219              |                        |                            | .041533                                |
| 2010  |  | 6,472.            |                    |                    |                             | 5,572              |                        |                            | .056115                                |
| 2009  | 1,69   | 1,265.            | <del></del>        | 28                 | <u>,224</u>                 | 1,046              | <u>.</u>               |                            | .059923                                |
|   |  |                   |                    |                    |                             |                    |                        |                            |  |
| 2 Total of line 1, column (d)   | -  | and have O built  |                    |                    |                             |                    | 2                      |                            | .254705                                |
| 3 Average distribution ratio for the 5-yea  |  | on line 2 by 5,   | or by the numbe    | er of ye           | ars                         |                    |                        |                            | 0.00041                                |
| the foundation has been in existence if   | less than 5 years  |                   |                    |                    |                             |                    | 3                      |                            | .050941                                |
| 4 Enter the net value of noncharitable-us   | a accete for 2014 from Part Y                                    | line 5            |                    |                    |                             |                    | 4                      | -                          | 88,726,464.                            |
| 4 Effet the fiet value of honeral nable us  | c assets for 2014 from 1 art A,                                  | HIIE J            |                    |                    |                             |                    | -                      |                            | 00,720,404.                            |
| 5 Multiply line 4 by line 3   |  |                   |                    |                    |                             |                    | 5                      |                            | 1,972,765.                             |
| •   |  |                   |                    |                    |                             |                    |                        |                            | 175727705.                             |
| 6 Enter 1% of net investment income (19   | % of Part I, line 27b)   |                   |                    |                    |                             |                    | 6                      |                            | 10,160.                                |
|   |  |                   |                    |                    |                             |                    |                        |                            |  |
| 7 Add lines 5 and 6   |  |                   |                    |                    |                             |                    | 7                      |                            | 1,982,925.                             |
|   |  |                   |                    |                    |                             |                    |                        |                            |  |
| 8 Enter qualifying distributions from Par   |  |                   |                    |                    |                             |                    | 8                      | <u> </u>                   | 1,654,285.                             |
| If line 8 is equal to or greater than line<br>See the Part VI instructions.                 | 7, check the box in Part VI, line                                | e 1b, and comp    | plete that part us | ing a 1            | % tax ra                    | ate.               |                        |                            |  |
| OCC THE LAIT AT HISTINGUIDIS.   |  |                   |                    |                    |                             |                    |                        |                            | <u>.</u>                               |

HUGH I. SHOTT, JR. FOUNDATION INC. C/O FIRST CENTURY BANK TRUST DEPT 55-0650833 Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions) 1a Exempt operating foundations described in section 4940(d)(2), check here | and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1% 20,320. of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) Add lines 1 and 2 3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-5 Credits/Payments: a 2014 estimated tax payments and 2013 overpayment credited to 2014 36,164. **b** Exempt foreign organizations - tax withheld at source 6b c Tax paid with application for extension of time to file (Form 8868) 6c d Backup withholding erroneously withheld 6d 7 Total credits and payments. Add lines 6a through 6d 36,164. 8 Enter any penalty for underpayment of estimated tax. Check here \_\_\_\_\_ if Form 2220 is attached 8 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2015 estimated tax 15,844. Refunded 1 Part VII-A | Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in Yes No any political campaign? 1a X **b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? X 1b If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities c Did the foundation file Form 1120-POL for this year? X 1c d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. > \$ 0. (2) On foundation managers. > \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Х If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X b If "Yes," has it filed a tax return on Form 990-T for this year? 4b Х 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 X If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either; By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? X 6 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV Х 7 8a Enter the states to which the foundation reports or with which it is registered (see instructions)

Form 990-PF (2014)

8b

10

X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar

of each state as required by General Instruction G? If "No," attach explanation

HUGH I. SHOTT, JR. FOUNDATION INC.

|    | 990-PF (2014) C/O FIRST CENTURY BANK TRUST DEPT. 55-0050   | 033         |                  | Page 5          |
|----|--|-------------|------------------|-----------------|
|    | rt VII-A Statements Regarding Activities (continued)   |             |                  |                 |
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of   | ] }         |                  |                 |
|    | section 512(b)(13)? If "Yes," attach schedule (see instructions)   | 11          |                  | <u>X</u>        |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?   |             |                  |                 |
|    | If "Yes," attach statement (see instructions)  | 12          |                  | <u>X</u> _      |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  | 13          | X                |                 |
|    | Website address N/A  | F 0         | 1.01             |                 |
| 14 | The books are in care of FIRST CENTURY BANK TRUST DEPT  Telephone no. 304-32   |             | TRT              |                 |
| 4- | Located at ► 500 FEDERAL STREET, BLUEFIELD, WV ZIP+4 ► 24  | /UI         |                  |                 |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year  | <b>T</b> AT | _ <b>_</b><br>⁄A | لـــا           |
| 16 | and enter the amount of tax-exempt interest received or accrued during the year  At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,  |             | Yes              | No              |
| 10 | securities, or other financial account in a foreign country?   | 16          | . 62             | X               |
|    | See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the  | 101         |                  |                 |
|    | foreign country  |             |                  |                 |
| Pε | irt VII-B Statements Regarding Activities for Which Form 4720 May Be Required  | <u> </u>    | 1                |                 |
|    | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  |             | Yes              | No              |
| 1a | During the year did the foundation (either directly or indirectly):  |             |                  |                 |
|    | (1) Engage in the sale or exchange, or leasing of property with a disqualified person?   |             |                  |                 |
|    | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  |             |                  |                 |
|    | a disqualified person?   |             |                  |                 |
|    | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?   |             | Į                |                 |
|    | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  X Yes No   |             |                  |                 |
|    | (5) Transfer any income or assets to a disqualified person (or make any of either available  |             |                  |                 |
|    | for the benefit or use of a disqualified person)?  |             | -                |                 |
|    | (6) Agree to pay money or property to a government official? (Exception Check "No"   |             |                  |                 |
|    | if the foundation agreed to make a grant to or to employ the official for a period after   | [ [         |                  |                 |
|    | termination of government service, if terminating within 90 days.)  Yes X No   |             |                  |                 |
| į  | olf any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations<br>section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  | 1b          |                  | х               |
|    | Organizations relying on a current notice regarding disaster assistance check here   |             |                  | <u> </u>        |
|    | E Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected  |             |                  |                 |
| •  | before the first day of the tax year beginning in 2014?  | 1c          |                  | х               |
| 2  | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation   |             |                  | _ <del></del> - |
|    | defined in section 4942(j)(3) or 4942(j)(5)):  |             |                  |                 |
| í  | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning   |             |                  |                 |
|    | before 2014? Yes X No  |             |                  |                 |
|    | If "Yes," list the years $\blacktriangleright$ ,,,   |             | ļ                |                 |
| ı  | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect   |             |                  |                 |
|    | valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach   |             |                  |                 |
|    | statement - see instructions.) N/A   | 2b          |                  |                 |
| (  | the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.   |             |                  |                 |
| _  | Dut the foundation held made then a ON/ direct an indirect result in a continuous transfer and in a con |             |                  |                 |
| 3  | a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time  |             |                  |                 |
|    | during the year?  Yes X No   |             |                  |                 |
|    | o If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after  May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose   |             |                  |                 |
|    | of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,   |             |                  |                 |
|    | Form 4720, to determine if the foundation had excess business holdings in 2014)  N/A   | 3ь          |                  |                 |
| 4  | a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 4a          |                  | Х               |
|    | b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that   | 74          |                  |                 |
|    | · · · · · · · · · · · · · · · · · · ·  | 1 1         |                  |                 |

had not been removed from jeopardy before the first day of the tax year beginning in 2014?

| If "Yes" to 6b, file Form 8870  7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  List all officers, directors, trustees, foundation managers and their compensation.  (b) Title, and average hours per week devoted to position  (c) Compensation (if not paid, enter -0-)  employee benefit plans and deterred compensation allowances.   | rm 990-PF (2014) C/O FIRST CENTURY BANK T  |                                       |                  | <u>55-06508</u>                             | <u>33</u> | Page 6    |
|---|--|---------------------------------------|------------------|---|-----------|-----------|
| (1) Carry on propagands, or otherwise attempt to influence legistation (section 4945(s)?)  (2) Influence the outcome of any specific public efection (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  (3) Provide a grant to an individual for travel, study, or other similar purposes?  (4) Provide a grant to an individual for travel, study, or other similar purposes?  (5) Provide for any purpose other than religious, charidable, scentific, literary, or educational purposes, or for the prevention of credity to children or animas?  (5) Provide for 875 to 53 (1)(5), daily of the transactions faul to qualify under the exceptions described in Regulations section 53,4945 or in a current notice regarding desater assistance (see instructions)?  (6) Bill any answer is "Yes" to 52 (1)(5), daily of the transactions faul to qualify under the exceptions described in Regulations section 53,4945 or in a current notice regarding desater assistance there is the answer is "Yes" to 52 (1)(5), daily on a current incide regarding desater assistance there is the answer is "Yes" to 52 (1)(5), daily on a current incide regarding desater assistance there is the answer is "Yes" to 52 (1)(5), daily on a current incide regarding desater assistance there is the answer is "Yes" to 52 (1)(5), daily on a current incide regarding desater assistance there is the answer is "Yes" to 52 (1)(5), daily on a current incidence (see in the statement required by Piegulations section 53,4945-5(d)  (a) Bill of the formation of the grant?  (b) Till of the formation of the grant?  (c) Till of the statement required by Piegulations section 53,4945-5(d)  (a) Name and address of each employee part mines, directly on problems to a present leaded on line 1). If noon, enter "NONE"  (b) Till of the part of the grant is the statement required by the problems of the statement required by the part of the grant is the statement required by the part of the grant is the statement required by the part of the grant is the part of the p      |  | Form 4/20 May Be I                    | Required (contin | ued)  |           |           |
| (2) Indisense the outcome of any specific public election (see section 4955); or to carry on, directly, or indirectly, any voter spectation driver.  (3) Provide a grant to an individual for travel, study, or other similar purposes?  (4) Provide a grant to an individual for travel, study, or other similar purposes?  (5) Provide for any purpose other than relipiate, charitable, scentific, literary, or educational purposes, or for the prevention of crustly to children or animas?  (5) If any answer is "Yes" to \$21,1(-16), did any of the transactions fail to qualify under the exceptions described in Regulations scentific, literary, or educational purposes, or for the prevention of crustly to children or animas?  (5) If any answer is "Yes" to \$21,1(-16), did any of the transactions fail to qualify under the exceptions described in Regulations scentification or a current notice regarding disaster assistance check here:  (6) If any answer is "Yes" to guestion \$3(4), does the foundation claim exception from the tax because at maintained septenditure responsibility for the grant?  (7) If Yes, "attach the statement required by Regulations section 53, 4945-5(d) as the foundation, during the year, reverse any funds, directly or indirectly, to pay premiums on a parsonal benefit contract?  (8) But the foundation, during the year, reverse any funds, directly or indirectly, to pay premiums on a parsonal benefit contract?  (8) If Yes, "attach the statement required by Regulations section 53, 4945-5(d) and the foundation of the year, pay premiums, directly or indirectly, to ap premiums on a parsonal benefit contract?  (8) If Yes, "attach the statement required by Regulations aparty to a prohibited tax shelter transaction?  (9) If Yes, "attach the statement required by Regulations aparty to a prohibited tax shelter transaction?  (9) If Yes, "attach the foundation receive any proceeds for have any net anome attributable to the transaction?  (1) If Yes, "attach the foundation receive any proceeds for have any net anome attributable    | * *  |                                       |                  |   |           |           |
| any voter registration drive?  (3) Provide a grant to an individual for travel, study, or other similar purposes?  (4) Provide a grant to an organization other than a charitable, etc., organization described in section  (4) School (4)(A)? (see instructions)  (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruely to children or animals?  (5) Provide for six (5) School (4) daily of the transactions fail to qualify under the exceptions described in Regulations section 53,4945 or in a current inchice regarding disease assistance face instructions?  (6) It amy answer is "Yes" to 5a (1)(-5), daily of the transactions fail to qualify under the exceptions described in Regulations section 53,4945 or in a current inchice regarding disease assistance face the received of the secondary of the company on a current inchice regarding disease assistance face the received of the secondary of the company on a current inchice regarding disease assistance face the received of the secondary of the company on a current inchice regarding disease assistance face the received of the secondary of the company on a current inchice regarding disease assistance face the received of the subsequent of the secondary of the company on a current inchice regarding disease assistance face the face of the subsequent of the secondary of the company of the secondary      |  |                                       |                  | es LXJ No                                   |           |           |
| (3) Provide a grant to an individual for travel, study, or other similar purposes?  (4) Provide a grant to an organization other than a charitable, etc., organization described in section  4945(d)(4)(A)? (see instructions)  (5) Provide for any purpose other than rehigious, charitable, scientific, literary, or educational purposes, or for the prevention of crusity to children or animal?  b If any answer is "Yes" to \$11\(-10\), did any of the transactions fail to qualify under the exeptions described in Regulations section 53.4945 or in a current notice regarding desaster assistance (see instructions)?  Organizations relying on a current notice regarding desaster assistance (see instructions)?  Organizations relying on a current notice regarding desaster assistance check here  of the answers "Yes" to seld, does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  If Yes, "attach the statement required by Regulations section 53.4945-5(d)  But the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract?  If Yes, "attach the statement required by Regulations section 53.4945-5(d)  But the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract?  If Yes, "at any time during the xiv year, yeas the foundation aparty to a prohibited tax shelter transaction?  Yes X No  Di If Yes, "did the foundation receive any proceeds or have any not income attributable to the transaction?  Yes X No  Di If Yes, "did the foundation receive any proceeds or have any not income attributable to the transaction?  (a) Name and address. Organization of five highest-paid employees, and Contractors  (a) Name and address of each employee paid more than \$50,000  (b) Title, and average hours give week devoked in your process of each employee paid more than \$50,000  (c) Title, and average hours give week devoked in your process of each employee paid more than \$50,000  (d) Title, an  |  | or to carry on, directly or indir     |                  |   |           | 1         |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section  4945(1)(4)(A) (20e instructions)  (5) Provide for any purpose other than religious, charitable, scientific, interary, or educational purposes, or for the prevention of cruelty to children or animals?  b If any answer is "Yes" to Sqt1(-1)(-5) did any of the transactions fall to qualify under the exceptions described in Regulations section 53,4945 or in a current notice reparding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a curr      | · · · · · ·  | _                                     |                  |   |           |           |
| 445(d)(4)A)? (see instructions)  (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  b If any answer is *Ves* to \$4(1)**-(3), old any of the transactions fail to qualify under the exceptions described in Regulations section \$5.4346*- or in a current notice regarding desaster assistance (see instructions)?  Organizations relying on a current notice regarding desaster assistance (see instructions)?  Organizations relying on a current notice regarding desaster assistance check here  If the answers it *Yes* to question \$4(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  If Yes, "attach the statement required by *Regulations section \$3.4345-5(q)  50 Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  If Yes, "attach the statement required by *Regulations section \$3.4945-5(q)  50 Did the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract?  If Yes, "attaching the tax year, was the foundation a party to a prohibited tax shetter transaction?  Yes, Xino  Did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes, Xino  N/A  70 Did the foundation receive any proceeds or have any net income attributable to the transaction?  N/A  70 Did the foundation receive any proceeds or have any net income attributable to the transaction?  N/A  70 Did the foundation receive any proceeds or have any net income attributable to the transaction?  N/A  70 Did the foundation receive any proceeds or have any net income attributable to the transaction?  N/A  10) Different transaction of the foundation and transaction of the foundation of the f | • •  |                                       | Yo               | es LXJ No                                   |           | Ē         |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  It have answer is "Yes" to Sa(1)-(5), did any of the unastations fail to quarify under the exceptions described in Regulations section 53-494 or in a current notice regarding desister assistance (see instructions)?  It has nawled by the purpose of the complete of the complete of the answer is "Yes" to question Sa(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  If Yes," etatach the statement required by Pegulations section 33.4945-5(d) so Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  If Yes," etatach the statement required by Pegulations section 34.4945-5(d) so Did the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract?  If Yes, "attach the statement required by Pegulations section 5.4945-5(d) so Did the foundation, during the year, year, was the foundation a party to a prohibited tax shelter transaction?  If Yes, "attach the statement required by Pegulations and the statement required by the foundation of the promote of the foundation of the promote of the promote of the transaction?  If Yes, "attach the statement required by the foundation and the promote of the transaction of the transaction of the promote of the promote of the transaction of the promote of the promote of the transaction of the promote of the promote of the transaction of the promote       | • •  | n described in section                |                  |   |           |           |
| b if any answer is "Yes" to 56.1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations sestion 53.4945 or in a current notice regarding desister assistance (see instructions)?  Organizations relying on a current notice regarding desister assistance check here  If the answer six "Yes" to question 53.40, does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  If "Yes, "attach the statement required by Regulations section 53.4945-5(g)  But the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  If "Yes," attach the statement required by Regulations section 53.4945-5(g)  But the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  If "Yes," to 6b, the Form 8870; A large time funding the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes," attaining the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes," attaining the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes," attaining the tax year, was the foundation aparty to a prohibited tax shelter transaction?  If "Yes, attaining the tax year, was the foundation aparty to a prohibited tax shelter transaction?  If "Yes, attaining the tax year, was the foundation aparty to a prohibited tax shelter transaction?  If "Yes, attaining the tax year, was the foundation aparty to a prohibited tax shelter transaction?  If "Yes, attaining the tax year, was the foundation aparty to a prohibited tax shelter transaction?  If "Yes, attaining the tax year, was the foundation aparty to a prohibited tax shelter transaction?  If year, a transaction?  If year, a transaction?  If year, attaining the year, pay premiums, directly or the tax year, t      |  |                                       |                  | es LXLINo                                   |           |           |
| bit any answer is "Yes" to Sat1)-(5), did any of the transactions fall to quality under the exceptions described in Regulations session 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance check here  of it the answer is "Yes" to question 53(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  If "Yes," attach the statement required by Regulations section 53.4945-5(g)  Bit Did the foundation, during the year, receive any funds, directly or indirectly, on a personal banefit contract?  If "Yes," attach the statement required by Regulations section 53.4945-5(g)  Bit Did the foundation, during the year, pay premiums, directly or indirectly, on a personal banefit contract?  If "Yes," to be, file Form 887 to 10 t      | • •  | or educational purposes, or           |                  |   |           |           |
| seebon 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance teck here  of it the answer is Yes' to question 53(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the gran?  If Yes, 'attach the statement required by Regulations section 53.4945-5(d)  So Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  If Yes's 'to 66, the Form 8870'  At larry time during the tax year, was the foundation a party to a prohibited tax shetter transaction?  If Yes's 'to 66, the Form 8870'  At larry time during the tax year, was the foundation a party to a prohibited tax shetter transaction?  If Yes's 'to 60, the Form 8870'  At larry time during the tax year, was the foundation a party to a prohibited tax shetter transaction?  If Yes's 'to 60, the Form 8870'  At larry time during the tax year, was the foundation a party to a prohibited tax shetter transaction?  If Yes's 'to 60, the Form 8870'  At larry time during the tax year, was the foundation a party to a prohibited tax shetter transaction?  If Yes's 'to 60, the Form 8870'  At larry time during the tax year, was the foundation a party to a prohibited tax shetter transaction?  If Yes's 'to 60, the Form 8870'  At larry time during the tax year, was the foundation aparty to a prohibited tax shetter transaction?  If Yes's 'to 60, the Form 8870'  At larry time during the tax year, was the foundation aparty to a prohibited tax shetter transaction?  If Yes's 'to 60, the Form 8870'  A that year 'to 60, th      | ·  |                                       |                  | es LX No                                    |           |           |
| Organizations relying on a current notice regarding disaster assistance check here  c if the answer is "Yes" to question 53.(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  If "Yes," attach the statement required by Regulations section 53.4945-5(d)  B Did the foundation, during the year, papy premiums, directly or indirectly, to pay premiums on a personal benefit contract?  b Did the foundation, during the year, papy premiums, directly or indirectly, on a personal benefit contract?  If "Yes" to b, the Form 8870  7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  7a At any time during the tax year, was the foundation managers and their compensation.  A lay time foundation receive any proceeds or have any net income attributable to the transaction?  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  (a) Name and address  (b) Title, and average hours by the week devoted in position  (c) Compensation (fit not paid, entering the process of the position of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (c) Compensation  NONE  Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (b) Title, and average hours by the week devoted in position  (c) Compensation  (d) Compensation  (e) Compensation  (f) Title, and average hours per week devoted to position  (e) Title, specific to position  (e) Compensation  (f) Comp      |  |                                       | ın Regulations   |   |           |           |
| c if the answer is "Yes to guestion 54(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  If "Yes," attach the statement required by Regulations section 53.4945-5(d)  Bib Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  If "Yes" to 6b, file Form 8870  At Amy time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes" to 6b, file Form 8870  At A tamy time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes" to 6b, file Form 8870  At A tamy time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes" to 6b, file Form 8870  At A tamy time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes" to 6b, file Form 8870  At A tamy time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes" to 6b, file Form 8870  At A tamy time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes X No  But the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes X No  N/A 7b  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  (a) Name and address  (b) Tills, and average foundation for the highest-paid employees (other than those included on line 1). If none, enter "NONE."  (c) Compensation (d) Compensation (d) Compensation (e) Compensa      |  | •                                     |                  | N/A   | 5b        |           |
| expenditure responsibility for the grant?  If "Yes," attach the statement required by Regulations section 53.4945-5(d)  as Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  If "Yes" to 6b, file Form 8870  a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes" to 6b, file Form 8870  a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes a tax year, was the foundation receive any proceeds or have any net income attributable to the transaction?  If Information About Officers, Directors, Trustees, Foundation Managers, Highly  Paid Employees, and Contractors  (a) Name and address  (b) Title, and average not the file of the fi      |  |                                       |                  |   |           |           |
| If Yes, "attach the statement required by Regulations section 53.4945-5(d) Sa Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  If Yes IX No 65 b  | c If the answer is "Yes" to question 5a(4), does the foundation claim exemption for  | rom the tax because it mainta         | ined             |   |           |           |
| Sa Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  If Yes's 1c 6b, file Form 8870  7a At any time during the tax year, was the foundation a party to a prohibited tax shetler transaction?  If Yes's 1c 6b, file Form 8870  7a At any time during the tax year, was the foundation a party to a prohibited tax shetler transaction?  If Yes is did the foundation receive any proceeds or have any net income attributable to the transaction?  Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  (a) Name and address  (b) Title, and average hours per week devolved (in to paid, enter -0)  (c) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (b) Title, and average hours per week devolved to position  (c) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (c) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (d) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (e) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (b) Title, and average hours per week devolved to position  NONE  (c) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (b) Title, and average hours per week devolved to position  (c) Compensation of five highest-paid employees paid more than \$50,000   | expenditure responsibility for the grant?  | D.                                    | 1/A              | es No                                       |           |           |
| a personal benefit contract?  b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  l' Yes' S No 6b   | the state of the s | • •                                   |                  |   |           |           |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  If "Yes" to 6b, file Form 8870 A tray name during the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes, file file foundation receive any proceeds or have any net income attributable to the transaction?  Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  List all officers, directors, trustees, foundation managers and their compensation.  (a) Name and address  (b) Title, and average hours per week devoted for position  (a) Name and address of each employees (other than those included on line 1). If none, enter "NONE."  Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (b) Title, and average hours per week devoted devoted to position  (c) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (c) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (d) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (e) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (e) Compensation of five highest-paid employees (other than \$50,000   0     | <b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to   | pay premiums on                       |                  |   |           | 1         |
| If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  If "Yes of the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net attributable to the transaction?  If the foundation reserve any proceeds or have any net income attributable to the transaction?  If the foundation reserve any proceeds or have any net attributable to the transaction?  If the foundation reserve any proceeds or have any net and average and their compensation.  If the foundation reserve any proceeds devoted for position.  If the foundation reserve any proceeds of the transaction?  If the foundation reserve any proceeds of the transaction?  If the foundation reserve any proceeds of the transaction?  If the foundation reserve any proceeds of the       | a personal benefit contract?   |                                       | Ye               | es X No                                     |           |           |
| At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?    Yes   X   No  | <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a p   | personal benefit contract?            |                  |   | 6b        | X         |
| Differentiation About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors   List all officers, directors, trustees, foundation managers and their compensation.   (a) Name and address   (b) Title, and average hours per week devoted to position   (c) Compensation   (d) Contractors   (f) Indicate the paid of the pa        | If "Yes" to 6b, file Form 8870   |                                       | _                |   |           |           |
| Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors   List all officers, directors, trustees, foundation managers and their compensation.   (a) Name and address   (b) Title, and average hours per week devoted to position   (c) Compensation (find paid, enter -0-)   (d) Cambulase to employee beefing and address and obtained        | <b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax $s$  | shelter transaction?                  | Ye               | es 🗶 No 📙                                   |           |           |
| Paid Employees, and Contractors  List all officers, directors, trustees, foundation managers and their compensation.  (b) Trile, and average hours per week devoted to position  (c) Compensation (If not paid, enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (enter -0-)  (d) Compensation (If not paid, enter -0-)  (enter -0-)  (enter -0-)  (enter -0-)  (f) Compensation (If not paid, enter -0-)  (enter -0-)  (enter -0-)  (f) Compensation (If not paid, enter -0-)  (enter -0-)  (enter -0-)  (f) Compensation (If not paid, enter -0-)  (enter -0-)  (enter -0-)  (enter -0-)  (f) Compensation (If not paid, enter -0-)  (enter       |  |                                       |                  |   | 7b        | <u>.l</u> |
| List all officers, directors, trustees, foundation managers and their compensation.  (a) Name and address  (b) Title, and average hours per week devoted 10 position  (c) Compensation (If not paid, enter -0-)  (d) Compensation (If not paid, enter -0-)  (d) Compensation (If not paid, enter -0-)  (d) Compensation (If not paid, enter -0-)  (e) EXPENSION (If not paid, enter -0-)  (a) Name and address (If not paid, enter -0-)  (b) Title, and average hours per week devoted to position  (c) Compensation (If not paid, enter -0-)  (d) Compensation (If not paid, enter -0-)  (e) EXPENSION (If not paid, enter -0-)  (d) Compensation (If not paid, enter -0-)  (e) Figure (If not paid, enter -0-)  (d) Compensation (If not paid, enter -0-)  (e) Compensation (If not paid, enter -0-)  (d) Compensation (If not paid, enter -0-)  (e) Compensation (If not paid, enter -0-)  (e) Compensation (If not paid, enter -0-)  (e) Compensation (If not paid, enter -0-)  (f) Compensation (If not paid, enter -0-)  (e) Compensation (If no      |  | ees, Foundation Ma                    | anagers, Highly  | y   |           |           |
| (a) Name and address  (b) Title, and average hours per week devoted in position  (c) Compensation (if not paid, enter -0-)  (d) Combinations in the properties of a count, of a down. The position of the highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  (b) Title, and average hours per week devoted to position  (c) Compensation (d) Combinations in the properties of the properties o     |  |                                       |                  |   |           |           |
| Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  NONE  (b) Trile, and average hours per week devoted to position  (c) Compensation  (d) Combulsons to employee sentit plans and address of each employee paid more than \$50,000  (e) Expension  (f) Compensation  (f) Compensa    | List all officers, directors, trustees, foundation managers and their  |                                       | (-) Companyon    | (4) 6                                       |           |           |
| Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  NONE  (b) Trile, and average hours per week devoted to position  (c) Compensation  (d) Combulsons to employee sentit plans and address of each employee paid more than \$50,000  (e) Expension  (f) Compensation  (f) Compensa    | (a) Name and address   | hours per week devoted                |                  | employee benefit plans                      | (e) Ex    | pense     |
| Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  NONE  (b) Trite, and average hours per week devoted to position  (c) Compensation  (d) Compensation employee paid more than \$50,000  (e) Expension and deferred compensation  (o) Compensation employees paid over \$60,000  | (2)  | to position                           | `enter-0-)'      | compensation                                | allow     | ances     |
| Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  NONE  (b) Trite, and average hours per week devoted to position  (c) Compensation  (d) Compensation employee paid more than \$50,000  (e) Expension and deferred compensation  (o) Compensation employees paid deferred compensation  (e) Expension and deferred compensation  (o) Compensation employees paid over \$50,000  |  |                                       |                  |   |           |           |
| Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  NONE  (b) Trite, and average hours per week devoted to position  (c) Compensation  (d) Compensation employee paid more than \$50,000  (e) Expension and deferred compensation  (o) Compensation employees paid over \$60,000  |  |                                       |                  |   |           |           |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combibutions to employee benefit plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee benefit plans account, off allowances  (e) Expension  (f) Compensation  (h) Title, and average hours per week devoted to position  (ii) Title, and average hours per week devoted to position  (iii) Title, and average hours per week devoted to position  (iii) Compensation  (iii) Expension  (iii) Expe     | EE STATEMENT 17  |                                       | 40,000.          | 0.  |           | 0.        |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee paid employee perif plans account, off allowances  (e) Expension  (f) Compensation  (ii) Compensation  (iii) Compe     |  |                                       |                  |   |           |           |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee paid employee perif plans account, off allowances  (e) Expension  (f) Compensation  (ii) Compensation  (iii) Compe     | The state of the s |                                       |                  |   |           |           |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee paid employee perif plans account, off allowances  (e) Expension  (f) Compensation  (ii) Compensation  (iii) Compe     |  |                                       |                  | ,, <u></u>                                  |           |           |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee paid employee perif plans account, off allowances  (e) Expension  (f) Compensation  (ii) Compensation  (iii) Compe     |  |                                       |                  |   |           |           |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee paid employee perif plans account, off allowances  (e) Expension  (f) Compensation  (ii) Compensation  (iii) Compe     |  |                                       |                  | j   |           |           |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee paid employee perif plans account, off allowances  (e) Expension  (f) Compensation  (ii) Compensation  (iii) Compe     |  |                                       |                  |   |           |           |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee perif plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee paid employee perif plans account, off allowances  (e) Expension  (f) Compensation  (ii) Compensation  (iii) Compe     | 7  |                                       |                  |   |           |           |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combibutions to employee perit plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee perit plans account, off allowances  (e) Expension  (ii) Title, and average hours per week devoted to position  (iii) Title, and average hours per week devoted to position  (iii) Title, and average hours per week devoted to position  (iii) Compensation  (iii) Expension  (iii) Expe     |  |                                       |                  |   |           |           |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combibutions to employee perit plans account, off allowances  (e) Expension  (o) Compensation  (d) Combibutions to employee perit plans account, off allowances  (e) Expension  (ii) Title, and average hours per week devoted to position  (iii) Title, and average hours per week devoted to position  (iii) Title, and average hours per week devoted to position  (iii) Compensation  (iii) Expension  (iii) Expe     |  |                                       |                  |   |           |           |
| NONE    Confidentiation   and deferred compensation   allowance:  | Compensation of five highest-paid employees (other than those inc  | T                                     | , enter "NONE."  | (d) 0001-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1- |           |           |
| NONE  devoted to position  and unpersation allowances  allowances  allowances  allowances  allowances  begin{align*}  allowances  allowances  begin{align*}  allowances  allowances  begin{align*}  allowances  compensation  compensation  allowances  compensation  compensation  allowances  compensation  c      | (a) Name and address of each employee paid more than \$50,000  | (b) Litle, and average hours per week | (c) Compensation | employee benefit plans                      | (e) Ex    | (pense    |
| otal number of other employees paid over \$50,000   |  | devoted to position                   | (C) componedion  | compensation                                | allow     | ances     |
|   | NONE   |                                       |                  | :   |           |           |
|   |  |                                       |                  |   |           |           |
|   |  |                                       |                  |   |           |           |
|   |  |                                       |                  |   |           |           |
|   |  |                                       |                  |   |           |           |
|   |  |                                       |                  |   |           |           |
|   |  |                                       |                  |   |           |           |
|   |  |                                       |                  |   |           |           |
|   |  |                                       |                  |   |           |           |
|   |  | <u> </u>                              |                  |   | <u> </u>  |           |
| Farm 900 PE (00   | otal number of other employees paid over \$50,000  |                                       |                  |   |           | 0         |
| FOITH <b>390-FF</b> (20   |  |                                       |                  | Form  | 990-PF    | (2014)    |

HUGH I. SHOTT, JR. FOUNDATION INC.

| •                 | 11001 | 1 I • | OI | 1011, 0 | 17. | T. OOM | DWITON | 1 TM/ |
|-------------------|-------|-------|----|---------|-----|--------|--------|-------|
| orm 990-PF (2014) | C/0   | FIR   | ST | CENTUR  | Y   | BANK   | TRUST  | DEP'  |

55-0650833 Page 7

| Paid Employees, and Contractors (continued)   | -oundation Managers, Fighty                 |                  |
|---|---|------------------|
| 3 Five highest-paid independent contractors for professional services. If no  |   |                  |
| (a) Name and address of each person paid more than \$50,000   | (b) Type of service                         | (c) Compensation |
| FIRST CENTURY BANK  |   |                  |
| BLUEFIELD, WV 24701   | INVESTMENT AGENT                            | 198,262.         |
|   |   |                  |
|   |   |                  |
|   |   |                  |
|   |   |                  |
|   |   |                  |
|   |   |                  |
|   |   |                  |
| T-4-1 number of others recovered over \$50,000 for professional converse  |   |                  |
| Total number of others receiving over \$50,000 for professional services  Part IX-A   Summary of Direct Charitable Activities   |   | 0                |
|   | vant atatistical information and bus at the |                  |
| List the foundation's four largest direct charitable activities during the tax year. Include rele-<br>number of organizations and other beneficiaries served, conferences convened, research p. | Papers produced, etc.                       | Expenses         |
| 1 N/A   | , , , , , , , , , , , , , , , , , , ,       | <del></del>      |
| 1   |   |                  |
|   |   |                  |
| 2   |   |                  |
|   |   |                  |
|   |   |                  |
| 3   |   |                  |
|   |   |                  |
|   |   |                  |
| 4   |   |                  |
|   |   |                  |
| B   |   |                  |
| Part IX-B Summary of Program-Related Investments  |   |                  |
| Describe the two largest program-related investments made by the foundation during the to   | ix year on lines 1 and 2.                   | Amount           |
| 1 <u>N/A</u>  |   |                  |
|   |   |                  |
|   |   |                  |
| 2   |   |                  |
|   |   |                  |
| All other program related investments. Can instructions   |   |                  |
| All other program-related investments. See instructions.  |   |                  |
| 3   |   |                  |
|   |   |                  |
| Total Add lines 1 through 2   |   |                  |

Form 990-PF (2014)

|              | Minimum Investment Return (All domestic foundations r                                    | nust complete the     | s part Foreign four    | idations,    | see instructions.)                    |
|--------------|--|-----------------------|------------------------|--------------|---------------------------------------|
| 1            | Fair market value of assets not used (or held for use) directly in carrying out charitab | le, etc., purposes:   |                        |              |                                       |
| а            | Average monthly fair market value of securities  |                       |                        | 1a           | 38,126,365.                           |
| b            | Average of monthly cash balances   |                       |                        | 1b           | 439,216.                              |
| C            | Fair market value of all other assets  |                       |                        | 1c           | 750,626.                              |
| d            | Total (add lines 1a, b, and c)   |                       |                        | 1d           | 39,316,207.                           |
| е            | Reduction claimed for blockage or other factors reported on lines 1a and                 |                       | ľ                      |              |                                       |
|              | 1c (attach detailed explanation)   | 1e                    | 0.                     |              |                                       |
| 2            | Acquisition indebtedness applicable to line 1 assets                                     |                       |                        | 2            | <u> </u>                              |
| 3            | Subtract line 2 from line 1d   |                       |                        | 3            | 39,316,207.                           |
| 4            | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount   | t, see instructions)  |                        | 4            | 589,743.                              |
| 5            | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and o     | n Part V, line 4      |                        | 5            | 38,726,464.                           |
| 6            | Minimum investment return Enter 5% of line 5   |                       |                        | 6            | 1,936,323.                            |
| P            | art XI Distributable Amount (see instructions) (Section 4942(j)(3) a                     | nd (j)(5) private ope | rating foundations an  | d certain    |                                       |
|              | foreign organizations check here   and do not complete this part.                        |                       |                        |              |                                       |
| 1            | Minimum investment return from Part X, line 6  |                       |                        | 1            | 1,936,323.                            |
| 2a           | Tax on investment income for 2014 from Part VI, line 5                                   | 2a                    | 20,320.                |              |                                       |
| b            | Income tax for 2014. (This does not include the tax from Part VI.)                       | 2b                    |                        |              |                                       |
| C            | Add lines 2a and 2b  |                       |                        | 2c           | 20,320.                               |
| 3            | Distributable amount before adjustments. Subtract line 2c from line 1                    |                       |                        | 3            | 1,916,003.                            |
| 4            | Recoveries of amounts treated as qualifying distributions                                |                       |                        | 4            | 0.                                    |
| 5            | Add lines 3 and 4  |                       |                        | 5            | 1,916,003.                            |
| 6            | Deduction from distributable amount (see instructions)                                   |                       |                        | 6            | 0.                                    |
| 7            | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part    | t XIII, line 1        |                        | 7            | 1,916,003.                            |
| P            | art XII Qualifying Distributions (see instructions)                                      |                       |                        |              |                                       |
| <del>-</del> | Amounts paid (including administrative expenses) to accomplish charitable, etc., pur     | rposes:               |                        |              | · · · · · · · · · · · · · · · · · · · |
| а            | Expenses, contributions, gifts, etc total from Part I, column (d), line 26               |                       |                        | 1a           | 1,654,285.                            |
| b            | Program-related investments - total from Part IX-B                                       |                       |                        | 1b           | 0.                                    |
| 2            | Amounts paid to acquire assets used (or held for use) directly in carrying out charita   | ible, etc., purposes  |                        | 2            |                                       |
| 3            | Amounts set aside for specific charitable projects that satisfy the:                     |                       |                        |              |                                       |
| a            | Suitability test (prior IRS approval required)   |                       |                        | 3a           |                                       |
| b            | Cash distribution test (attach the required schedule)                                    |                       |                        | 3b           |                                       |
| 4            | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, a   | and Part XIII, line 4 |                        | 4            | 1,654,285.                            |
| 5            | Foundations that qualify under section 4940(e) for the reduced rate of tax on net inve   | estment               |                        |              |                                       |
|              | income. Enter 1% of Part I, line 27b   |                       |                        | 5            | 0.                                    |
| 6            | Adjusted qualifying distributions Subtract line 5 from line 4                            |                       |                        | 6            | 1,654,285.                            |
|              | Note. The amount on line 6 will be used in Part V, column (b), in subsequent years v     | when calculating wh   | ether the foundation ( | qualifies fo |                                       |
|              | 4940(e) reduction of tax in those years.   | _                     |                        |              |                                       |

Part XIII Undistributed Income (see instructions)

| ,   | (a)<br>Corpus | (b)<br>Years prior to 2013 | (c)<br>2013 | (d)<br>2014        |
|---|---------------|----------------------------|-------------|--------------------|
| 1 Distributable amount for 2014 from Part XI,   |               |                            |             |                    |
| line 7  |               |                            |             | 1,916,003.         |
| 2 Undistributed income, if any, as of the end of 2014   |               |                            |             |                    |
| a Enter amount for 2013 only  |               |                            | 1,595,505.  |                    |
| <b>b</b> Total for prior years:   |               |                            |             |                    |
| 3 Excess distributions carryover, if any, to 2014:  |               | 0.                         |             |                    |
| a From 2009   |               |                            |             |                    |
| <b>b</b> From 2010  |               |                            |             |                    |
| c From 2011   |               |                            |             |                    |
| d From 2012   |               |                            |             |                    |
| e From 2013   |               |                            |             |                    |
| f Total of lines 3a through e   | 0.            |                            |             |                    |
| 4 Qualifying distributions for 2014 from  | <del>-</del>  |                            |             | <del></del>        |
| Part XII, line 4: ▶\$ 1,654,285.  |               |                            |             |                    |
| a Applied to 2013, but not more than line 2a  |               |                            | 1,595,505.  |                    |
| <b>b</b> Applied to undistributed income of prior   |               |                            |             |                    |
| years (Election required - see instructions)  |               | 0.                         |             |                    |
| c Treated as distributions out of corpus  |               |                            |             | ·                  |
| (Election required - see instructions)  | 0.            |                            |             |                    |
| d Applied to 2014 distributable amount  |               |                            |             | 58,780.            |
| e Remaining amount distributed out of corpus  | 0.            |                            |             |                    |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))      | 0.            |                            |             | 0.                 |
| 6 Enter the net total of each column as indicated below:  | -             |                            | į           |                    |
| 2 Corpus Add lines 3f, 4c, and 4e Subtract line 5   | 0.            |                            |             |                    |
| <b>b</b> Prior years' undistributed income. Subtract  |               |                            |             | <del></del>        |
| line 4b from line 2b  |               | 0.                         |             |                    |
| c Enter the amount of prior years'  |               |                            |             |                    |
| undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |                    |
| d Subtract line 6c from line 6b. Taxable  |               |                            |             |                    |
| amount - see instructions   |               | 0.                         |             |                    |
| e Undistributed income for 2013. Subtract line  |               |                            |             | <del></del>        |
| 4a from line 2a. Taxable amount - see instr.  |               |                            | 0.          |                    |
| f Undistributed income for 2014. Subtract   | ·····         |                            |             |                    |
| lines 4d and 5 from line 1. This amount must  |               |                            |             |                    |
| be distributed in 2015  |               |                            |             | 1,857,223.         |
| 7 Amounts treated as distributions out of   |               |                            |             |                    |
| corpus to satisfy requirements imposed by   |               |                            |             |                    |
| section 170(b)(1)(F) or 4942(g)(3) (Election  |               |                            |             |                    |
| may be required - see instructions)   | 0.            |                            |             |                    |
| 8 Excess distributions carryover from 2009  |               |                            |             |                    |
| not applied on line 5 or line 7   | 0.            |                            |             |                    |
| 9 Excess distributions carryover to 2015.   |               |                            |             |                    |
| Subtract lines 7 and 8 from line 6a   | 0.            |                            |             |                    |
| 10 Analysis of line 9:  |               |                            |             |                    |
| a Excess from 2010  |               |                            |             |                    |
| b Excess from 2011  |               |                            |             |                    |
| c Excess from 2012  |               |                            |             |                    |
| d Excess from 2013  |               |                            |             |                    |
| e Excess from 2014<br>423581  | <u> </u>      | <u> </u>                   |             | Form 900 PE (0014) |

Form 990-PF (2014) C/O FIRST CENTURY BANK TRUST DEPT 55-0650833 Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling 4942(1)(5) b Check box to indicate whether the foundation is a private operating foundation described in section 4942(i)(3) or Tax year Prior 3 years 2 a Enter the lesser of the adjusted net (c) 2012 (a) 2014 (e) Total (b) 2013 (d) 2011 income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets Part XV at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: \_\_\_\_\_If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d, a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: SEE STATEMENT 18 b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines: d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HUGH I. SHOTT, JR. FOUNDATION INC.

C/O FIRST CENTURY BANK TRUST DEPT. Form 990-PF (2014)

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Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to **Amount** status of any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year NONE PUBLIC EDUCATIONAL - PLEDGE BLUEFIELD COLLEGE 200,000. BLUEFIELD PRESERVATION SOCIETY NONE PUBLIC CHARITABLE - ARCHITECT PEES FOR COMMUNITY PROJECTS 6,075. NONE PUBLIC BLUEFIELD PRESERVATION SOCIETY CHARITABLE - GRENADA THEATER PROJECT 250,000. NONE BLUEFIELD PRESERVATION SOCIETY PUBLIC CHARITABLE - COMMERCE STREET SIDEWALK PROJECT 235,000. BLUEFIELD STATE COLLEGE RESEARCH & NONE PUBLIC EDUCATIONAL - STUDENT DEVELOPMENT CORP. BLUEFIELD. RECRUITMENT 100 000. SEE CONTINUATION SHEET(S) Total ▶ 3a 1 598 255. b Approved for future payment NONE Total **▶** 3b

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Form 990-PF (2014)

Part XVI-A Analysis of Income-Producing Activities

| er, gross amounts unless otherwise indicated.                            |                          | siness income          |  | by section 512, 513, or 514   | (e)                               |
|--|--------------------------|------------------------|--|-------------------------------|-----------------------------------|
| Program service revenue:   | (a)<br>Business<br>code  | ( <b>b)</b><br>Amount  | (C)<br>Exclu-<br>sion<br>code                    | (d)<br>Amount                 | Related or exempt function income |
|  |                          |                        |  | -                             |                                   |
|  |                          |                        |  |                               |                                   |
|  |                          |                        |  |                               | <del></del>                       |
|  | <u> </u>                 |                        |  |                               |                                   |
|  |                          |                        | <del>                                     </del> |                               |                                   |
| Top and contracts from powerment against                                 |                          | <del></del>            | <del>                                     </del> |                               |                                   |
| Fees and contracts from government agencies                              |                          |                        |  |                               | <u>-</u>                          |
| Membership dues and assessments<br>nterest on savings and temporary cash |                          | <del>-</del>           | <del>                                     </del> |                               |                                   |
| nvestments   |                          |                        | 14   | 1.881.                        |                                   |
| Dividends and interest from securities                                   |                          |                        | 14   | 1,881.<br>1,109,059.          |                                   |
| let rental income or (loss) from real estate:                            |                          |                        |  |                               |                                   |
| Debt-financed property   |                          |                        |  |                               |                                   |
| Not debt-financed property   |                          |                        | 16   | 1,623.                        |                                   |
| let rental income or (loss) from personal                                |                          |                        |  |                               |                                   |
| property   |                          |                        |  |                               |                                   |
| Other investment income  |                          |                        | $\vdash$   |                               |                                   |
| Gain or (loss) from sales of assets other                                |                          |                        |  | 140 645                       |                                   |
| han inventory  |                          |                        | 18   | 143,647.                      |                                   |
| Net income or (loss) from special events                                 |                          |                        | <del>  </del>                                    |                               |                                   |
| Gross profit or (loss) from sales of inventory<br>Other revenue:         |                          |                        | <del> </del> -                                   |                               |                                   |
| A WEST VIRGINIA MEDIA  |                          |                        |  |                               |                                   |
| PARTNERS, L.P.   | 511110                   | 95,968.                | <del>                                     </del> |                               |                                   |
|  |                          |                        |  |                               |                                   |
| d  |                          |                        |  |                               |                                   |
| e  |                          |                        |  |                               |                                   |
| Subtotal. Add columns (b), (d), and (e)                                  |                          | 95,968.                |  | 1,256,210.                    |                                   |
| Total. Add line 12, columns (b), (d), and (e)                            |                          |                        |  | 13                            | 1,352,17                          |
| e worksheet in line 13 instructions to verify calculation                | s.)                      |                        |  |                               |                                   |
| art XVI-B Relationship of Activitie                                      | es to the Accom          | plishment of Ex        | kempt  | Purposes                      |                                   |
| ne No. Explain below how each activity for which                         | income is reported in co | lumn (e) of Part XVI-A | contribu   | ted importantly to the accomp | olishment of                      |
| ▼ the foundation's exempt purposes (other                                | than by providing funds  | for such purposes).    |  |                               |                                   |
| N/A  |                          | <del></del>            |  |                               |                                   |
|  | ····                     | <del></del>            |  |                               |                                   |
|  |                          |                        |  |                               |                                   |
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|  |                          |                        |  |                               |                                   |
|  |                          |                        |  |                               |                                   |
|  |                          |                        |  |                               |                                   |
| 3621<br>-24-14   |                          |                        |  |                               | Form <b>990-PF</b> (              |

HUGH I. SHOTT, JR. FOUNDATION INC.

Form 990-PF (2014) C/O FIRST CENTURY BANK TRUST DEPT. 55-0650833

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations 55-0650833 Page 13

| •                   | •                              |  |                | with any other organizatio   |  | n 501(c) of                             |                           | res                            | NO           |
|---------------------|--------------------------------|--|----------------|--|--|---|---------------------------|--------------------------------|--------------|
|                     | •                              |  |                | , relating to political organi                                     | zations?   |   | 1                         |                                | į            |
|                     | from the reporting founda      | ition to a noncharitabl                          | e exempt org   | anization of:  |  |   |                           |                                |              |
| (1) Cash            |                                |  |                |  |  |   | 1a(1)                     |                                | X            |
| (2) Other           |                                |  |                |  |  |   | 1a(2)                     |                                | X            |
| <b>b</b> Other tran |                                |  |                |  |  |   |                           |                                | i            |
|                     | of assets to a noncharitat     |  |                |  |  |   | 1b(1)                     | <b>_</b>                       | X            |
| , -                 | hases of assets from a nor     |  | ganization     |  |  |   | 1b(2)                     |                                | X            |
|                     | al of facilities, equipment, o |  |                |  |  |   | 1b(3)                     |                                | X            |
|                     | bursement arrangements         |  |                |  |  |   | 1b(4)                     | ļ                              | X            |
|                     | s or loan guarantees           |  |                |  |  |   | 1b(5)                     |                                | Х            |
| ` '                 | ormance of services or me      | ·  | •              |  |  |   | 1b(6)                     | <u> </u>                       | X            |
| •                   | f facilities, equipment, mai   | _  |                | •  |  |   | 1c                        | L                              | X            |
|                     |                                |  |                | lule. Column <b>(b)</b> should alv                                 |  |   |                           | sets,                          |              |
|                     |                                |  |                | d less than fair market valu                                       | e in any transaction (                           | or sharing arrangement, :               | show in                   |                                |              |
| column (d           | i) the value of the goods,     |  |                | <del></del>  |  |   |                           |                                |              |
| a) Line no          | (b) Amount involved            | (c) Name of r                                    |                | exempt organization  | (d) Description (                                | of transfers, transactions, and         | sharing ar                | rangeme                        | ints         |
|                     |                                |  | N/A            | <del></del>  |  |   |                           |                                |              |
|                     |                                |  |                |  |  |   |                           |                                |              |
|                     |                                |  |                |  |  | - · · · · · · · · · · · · · · · · · · · |                           |                                |              |
|                     |                                |  |                | ·  |  |   |                           |                                |              |
|                     |                                |  |                |  |  |   |                           |                                |              |
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|                     |                                |  | **             |  |  |   |                           |                                |              |
|                     |                                |  |                |  |  |   |                           |                                |              |
|                     |                                |  |                | 7.   |  |   |                           |                                |              |
|                     |                                |  |                |  |  |   |                           |                                |              |
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| On lothe for        |                                | the office to discust by an ex-                  | lated to age   | 0  |  |   |                           |                                |              |
|                     |                                |  |                | or more tax-exempt organi  | zations described                                | Г                                       |                           | [ -                            | 7            |
|                     | 1 501(c) of the Code (othe     | ,  | 3)) or in sect | 10H 52/7   |  | L                                       | Yes                       | LA                             | □No          |
| b if "Yes," c       | complete the following sch     |  |                | (h) Tune of economistion   |  | a) Description of relation              |                           |                                | ——           |
|                     | (a) Name of org                | ganization                                       |                | (b) Type of organization   |  | c) Description of relations             | snip                      |                                | ——           |
|                     | N/A                            | <del></del>                                      | <del></del>    |  |  |   |                           |                                |              |
|                     |                                |  |                |  |  |   |                           |                                |              |
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| 1                   |                                |  |                | g accompanying schedules and<br>n taxpayer) is based on all inforn |  | has any knowledge M                     | ay the IRS                | discuss                        | this         |
| Sign                | <b>7</b>                       |  |                |  |  | sh                                      | turn with th<br>own belov | re prepa<br>v (se <u>e in:</u> | rer<br>str)? |
| Here                | 7. W. WU                       | 1  |                | 10/6/15  | PRESID   | ENT                                     | X Yes                     | s L                            | l No∣        |
| Sıç                 | nature of officer or truster   | e  |                | Date   | Title  |   |                           |                                |              |
|                     | Print/Type preparer's n        | ame  | Preparer's s   | ignature //  | Date   | Check X if PTIN                         |                           |                                |              |
|                     |                                |  | 14             | // 1.  |  | self- employed                          |                           |                                |              |
| Paid                | GARY D. CO                     | DRNWELL  | Nous           | / (struccht  | 10/1/5   | P0                                      | 1312                      | <u> 20</u> 78                  | }            |
| Preparer            | THE STREET                     | OWN, EDWAR                                       | DS 💹 C         | OMPANY, L.L.   | P.   | Firm's EIN ► 54 - 0                     |                           |                                |              |
| Use Only            | <b>/</b>                       |  | <i></i>        |  |  |   |                           |                                |              |
|                     | Firm's address > P             | O. BOX 16  | 97             |  |  |   |                           |                                |              |
|                     |                                |  | WV 247         | 01_  |  | Phone no. 304.3                         | 25.8                      | 3157                           | ,            |
|                     |                                |  |                |  |  |   | orm <b>99</b>             |                                |              |

|          | Capital Gains and Los  | See Int. Lax on minestillent income                                   |  |  |  |  |                               |
|----------|--|---|--|--|--|--|-------------------------------|
|          | (a) List and<br>2-story br   | describe the kind(s) of property solick warehouse; or common stock, 2 | d, e.g., real estate,<br>00 shs. MLC Co.         |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired (mo., day, yr.)            | (d) Date sold (mo., day, yr.) |
| 4.       |  | TOYOTA MOTOR CRE  | <u> </u>   | , 5  |  | · · · · · · · · · · · · · · · · · · ·        | 01/07/14                      |
|          |  |   |  | <u>, s</u>                                       | P  | -  |                               |
|          |  | ALT DISNEY COMPA  |  |  |  |  | 08/22/14                      |
|          |  |   | FLOATING RATE F                                  | <u> </u>   | P  |  | 10/09/14                      |
|          | 4,000 SHARES A   |   |  |  | P  | <del> </del>                                 | 10/24/14                      |
|          | AIG CLASS ACTION   |   | ···  |  | P  | <del> </del>                                 | 11/24/14                      |
|          |  | BUYOUT FUND, LP   |  |  |  |  |                               |
|          | CAPITAL GAINS  | DIVIDENDS   |  |  |  |  | <u> </u>                      |
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| _0_      |  |   |  |  | <u></u>  | <u> </u>                                     | L                             |
|          | (e) Gross sales price  | (f) Depreciation allowed (or allowable)                               | (g) Cost or other basis plus expense of sale     |  | (h   | ) Gain or (loss)<br>plus (f) minus (g)       |                               |
|          |  | (or allowable)  |  |  | (s) t  | nus (1) minus (9)                            | 4.0.4                         |
| <u>a</u> | 100,124.   |   | 100,000.   |  |  |  | 124.                          |
| <u>b</u> | 90,668.  |   | 3,745.   |  |  |  | 86,923.                       |
| C        | 51,241.  |   | 60,192.  |  |  |  | <8,951.                       |
| đ        | 217,595.   |   | 164,386.   |  |  |  | 53,209.                       |
| <u>e</u> | 47.  |   |  |  |  |  | 47.                           |
| <u>f</u> |  |   |  |  | <del></del>                                      |  | <447.                         |
| g        | 12,087.  |   |  |  |  |  | 12,087.                       |
| <u>h</u> |  |   |  |  |  |  |                               |
| <u></u>  |  |   |  |  |  | <del></del>                                  |                               |
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| k        |  |   |  |  |  |  |                               |
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| m        |  |   |  |  | <del></del>                                      |  |                               |
| n        |  |   | -  |  |  | <u></u>                                      |                               |
| 0        |  |   |  |  |  | <del></del>                                  |                               |
|          | Complete only for assets shown   | ng gain in column (h) and owned by                                    | T  |  | (I) Lo   | sses (from col. (h)                          | )                             |
|          | (i) F.M.V. as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69                                  | (k) Excess of col. (i)                           |  | dains (excess                                    | of col. (h) gain ovi<br>not less than "-0-") | er col. (K),                  |
|          |  | as 01 12/3 1/09   | over col. (j), if any                            |  |  |  |                               |
| <u>a</u> |  |   | <u> </u>   |  |  |  | 124.                          |
| <u>p</u> |  |   | <del> </del>                                     |  |  |  | 86,923.                       |
| <u>c</u> |  |   | <u> </u>   |  |  | <del></del>                                  | <8,951.                       |
| <u>d</u> |  |   | <u> </u>   |  |  |  | 53,209.                       |
| e        |  |   |  |  |  | <del>"</del>                                 | 47.                           |
| f        |  |   | <del>                                     </del> | ļ  |  |  | <447.                         |
| <u>g</u> |  |   | <del>                                     </del> | <b> </b>   |  |  | 12,087.                       |
| <u>h</u> |  | <del></del>   | <del> </del>                                     | <del>  -</del> -                                 |  | <del></del>                                  |                               |
| 1        |  |   | <del> </del>                                     | <b> </b>   |  |  |                               |
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| <u>k</u> | <del></del>  |   |  | <del>                                     </del> |  |  |                               |
|          |  | <del>                                     </del>                      | <del>                                     </del> | <del>                                     </del> | <del></del>                                      |  |                               |
| <u>m</u> |  |   |  | <u> </u>   | <u> </u>   |  |                               |
| <u>n</u> |  |   | +  | <del> </del>                                     |  |  |                               |
| 0        |  |   | 1  | <del> </del>                                     | <del></del>                                      |  | <del></del>                   |
| _        | Conital gain not income on (==+ =  | r If gain, also ente  | er in Part I, line 7<br>-0-" in Part I, line 7 } |  |  |  | 140 000                       |
| 2        | Capital gain net income or (net c  | Apital 1088) \ If (loss), enter "-                                    | -0-" in Part I, line 7 J                         | 2_   | <del> </del>                                     | <del></del>                                  | 142,992.                      |
|          |  | oss) as defined in sections 1222(5) a                                 | ınd (6):   |  |  |  |                               |
|          | If gain, also enter in Part I, line 8 If (loss), enter "-0-" in Part I, line |   | ř  |  | 1  | NI / A                                       |                               |
|          | U III LAILI. III C   | _   | ,  | . 4  |  | NI / A                                       |                               |

HUGH I. SHOTT, JR. FOUNDATION INC.

C/O FIRST CENTURY BANK TRUST DEPT.

55-0650833

Part XV | Supplementary Information

| Part XV Supplementary Information                        | n   |                      |  |          |
|--|---|----------------------|--|----------|
| 3 Grants and Contributions Paid During the               |   |                      |  |          |
| , Recipient  | If recipient is an individual, show any relationship to | Foundation status of | Purpose of grant or contribution   | Amount   |
| Name and address (home or business)                      | any foundation manager<br>or substantial contributor    | recipient            | Contribution   |          |
| CITY OF BLUEFIELD WV                                     | NONE  | PUBLIC               | CHARITABLE - TENNIS COURT BLEACHERS AT CITY PARK                           | 40,000.  |
| CITY OF BLUEFIELD WV                                     | NONE  | PUBLIC               | CHARITABLE - BEAUTIFICATION COMMITTEE                                      | 25,000.  |
| CONCORD UNIVERSITY FOUNDATION,<br>ATHENS, WV             | NONE  | PUBLIC               | EDUCATIONAL -<br>FUNDRAISING DINNER  | 1,600.   |
| CONTRIBUTIONS FROM WV MEDIA PARTNERS                     | NONE  | PUBLIC               | CHARITABLE   | 570,     |
| EAST RIVER SOCCER  | NONE  | PUBLIC               | CHARITABLE - PRESS BOX AND LOCKER ROOM PROJECT; MOWER AND LOT IMPROVEMENTS | 154,000. |
| MERCER COUNTY COMMISSION                                 | NONE  | PUBLIC               | CHARITABLE - PURCHASE<br>USED VEHICLE FOR DAY<br>REPORT CENTER             | 15,000.  |
| MERCER COUNTY SCHOOLS                                    | NONE  | PUBLIC               | CHARITABLE - VIRTUAL ARC WELDER FOR TECHNICAL EDUCATION CENTER             | 31,589.  |
| GRAHAM MIDDLE SCHOOL, BLUEFIELD, VA                      | NONE  | PUBLIC               | EDUCATIONAL - AWNING<br>PROJECT  | 13,000,  |
| GREATER BLUEFIELD COMMUNITY CENTER                       | NONE  | PUBLIC               | CHARITABLE - ROOF<br>PROJECT   | 106,667. |
| WV ROUNDTABLE FOUNDATION  Total from continuation sheets | NONE  | PUBLIC               | CHARITABLE - ANNUAL<br>GRANT   | 5,000,   |
| Total Hom continuation 244612                            |   |                      |  | 807,180  |

| 3 Grants and Contributions Paid During the   |   |                      |  |         |
|--|---|----------------------|--|---------|
| Recipient                                    | If recipient is an individual, show any relationship to | Foundation status of | Purpose of grant or contribution   | Amount  |
| Name and address (home or business)          | any foundation manager or substantial contributor       | recipient            | Solidibution   |         |
| ALLIANCE FOR THE ARTS                        |   | PUBLIC               | CHARITABLE - BOILER PROJECT AND FACILITY UPGRADES  | 19,600  |
| CITY OF BLUEFIELD WV                         |   | PUBLIC               | CHARITABLE - CODE ENFORCEMENT DEPT UPDATES, DEMOLITIONS AND STORM WATER INSPECTION TOOLS | 203,000 |
| CITY OF BLUEFIELD WV                         |   | PUBLIC               | CHARITABLE - BOWEN FIELD SCOREBOARD PROJECT  | 26,000  |
| BLUEWELL IMPROVEMENT ASSOCIATION             |   | PUBLIC               | CHARITABLE - SIGNAGE<br>PROJECT IN BLUEWELL  | 8,000   |
| CONCORD UNIVERSITY FOUNDATION,<br>ATHENS, WV |   | PUBLIC               | CHARITABLE -<br>RENOVATION OF CAMPUS<br>TRACK FACILITIES                                 | 150,000 |
| SALVATION ARMY, BLUEFIELD, WV                | NONE  | PUBLIC               | CHARITABLE - REPLACEMENT OF FLOORING LOWER LEVEL OF CITADEL                              | 7,154   |
|  |   |                      |  |         |
| CONCORD UNIVERSITY FOUNDATION, ATHENS, WV    | NONE  | PUBLIC               | EDUCATIONAL -  | 1,000   |
|  |   |                      |  |         |
|  |   |                      |  |         |
|  |   |                      |  |         |
| Total from continuation sheets               |   |                      |  |         |

|  | EST ON SAVING   | SS AND !               | CEMPORA                  | ARY C.      | ASH IN              | /ESTMENTS                                   | STATEMENT                  | 1    |
|--|-----------------|------------------------|--------------------------|-------------|---------------------|---|----------------------------|------|
| SOURCE   |                 |                        | (A)<br>EVENUE<br>R BOOKS | -           | NET INV             | (B)<br>/ESTMENT<br>COME                     | (C)<br>ADJUSTE<br>NET INCO |      |
| MONEY MARKET ACCOUNT   | NTS             | <u></u>                | 1,88                     | 81.         |                     | 1,881.                                      |                            |      |
| TOTAL TO PART I, L   | INE 3           |                        | 1,88                     | 81.         | =                   | 1,881.                                      |                            |      |
| FORM 990-PF  | DIVIDENDS       | AND IN                 | rerest                   | FROM        | SECUR               | ITIES                                       | STATEMENT                  | 2    |
| SOURCE   | GROSS<br>AMOUNT | CAPI'<br>GAII<br>DIVID | NS                       | REV         | A)<br>ENUE<br>BOOKS | (B)<br>NET INVES<br>MENT INCO               |                            | TED  |
| SECURITIES   | 1,121,146.      | 12                     | ,087.                    | 1,10        | 9,059.              | 1,109,05                                    | 59.                        |      |
| TO PART I, LINE 4  | 1,121,146.      | 12                     | ,087.                    | 1,10        | 9,059.              | 1,109,05                                    |                            |      |
| FORM 990-PF  |                 | RENTAL                 | INCOM                    | E           |                     | <del></del>                                 | STATEMENT                  | 3    |
| KIND AND LOCATION  | OF PROPERTY     |                        |                          |             |                     | ACTIVITY<br>NUMBER                          | GROSS<br>RENTAL IN         |      |
| BUILDINGS - BLUEFI   | ELD, WV         |                        |                          |             |                     | 1   | 53,                        | 905. |
|  | ד חקומ קום      | LINE 5A                |                          |             |                     |   |                            |      |
| TOTAL TO FORM 990-   | IF, EMNI I,     |                        |                          |             |                     |   | 53,                        | 905. |
| FORM 990-PF  |                 | RENTAL                 |                          | ES          |                     |   | STATEMENT                  |      |
|  |                 |                        |                          | VITY        | A                   | MOUNT                                       |                            |      |
| FORM 990-PF  |                 |                        | EXPENS<br>ACTI           | VITY        | A                   | MOUNT  25,898. 4,251. 10,122. 5,839. 6,172. | STATEMENT                  |      |
| FORM 990-PF  DESCRIPTION  DEPRECIATION  REPAIRS - RENTAL  TAXES - RENTAL  INSURANCE - RENTAL |                 |                        | EXPENS ACTI NUM          | VITY        | A                   | 25,898.<br>4,251.<br>10,122.<br>5,839.      | STATEMENT                  |      |
| FORM 990-PF  DESCRIPTION  DEPRECIATION  REPAIRS - RENTAL  TAXES - RENTAL  INSURANCE - RENTAL | - SU            | RENTAL                 | EXPENS ACTI NUM          | VITY<br>BER | A                   | 25,898.<br>4,251.<br>10,122.<br>5,839.      | STATEMENT TOTAL            | . 4  |

| FORM 990 | O-PF G.                             | AIN OR (LOSS) F                 | FROM SALE              | OF  | ASSETS             | STA              | TEMENT 5       |
|----------|-------------------------------------|---------------------------------|------------------------|-----|--------------------|------------------|----------------|
| DESCRIP  | (A)<br>FION OF PROPERTY             |                                 |                        |     | MANNER<br>ACQUIRED | DATE<br>ACQUIRED | DATE SOLD      |
|          | UNITS TOYOTA MO<br>CORP, 7/6/12, 5% | TOR                             |                        |     | PURCHASED          |                  | 01/07/14       |
|          | (B)<br>GROSS<br>SALES PRICE         | (C)<br>VALUE AT<br>TIME OF ACQ. | (D)<br>EXPENSE<br>SALE | OF  | (E)<br>DEPREC.     | GAIN             | (F)<br>OR LOSS |
| -        | 100,124.                            | 100,000.                        |                        | 0.  |                    | 0.               | 124.           |
| DESCRIP  | (A)<br>TION OF PROPERTY             |                                 |                        |     | MANNER<br>ACQUIRED | DATE<br>ACQUIRED | DATE SOLD      |
| 1,000 S  | HARES WALT DISNE                    | Y                               |                        |     | PURCHASED          |                  | 08/22/14       |
|          | (B)<br>GROSS<br>SALES PRICE         | (C)<br>VALUE AT<br>TIME OF ACQ. |                        | OF  | (E)<br>DEPREC      | GAIN             | (F)<br>OR LOSS |
|          | 90,668.                             | 3,745.                          |                        | 0.  |                    | 0.               | 86,923.        |
| DESCRIP  | (A)<br>TION OF PROPERTY             |                                 |                        |     | MANNER<br>ACQUIRED | DATE<br>ACQUIRED | DATE SOLD      |
|          | HARES BLACKSTONE<br>TING RATE FD    | <br>GSO                         |                        |     | PURCHASED          |                  | 10/09/14       |
|          | (B)<br>GROSS<br>SALES PRICE         | (C)<br>VALUE AT<br>TIME OF ACQ. | (D)<br>EXPENSE<br>SALE | OF  | (E)<br>DEPREC      | . GAIN           | (F)<br>OR LOSS |
| •        | 51,241.                             | 60,192.                         |                        | 0 . | •                  | 0.               | <8,951.        |

| DESCRIP | (A)<br>TION OF PROPERTY  |                          |                 |     | MANNER<br>ACQUIRED | DATE<br>ACQUIRED | DATE SOLD |
|---------|--------------------------|--------------------------|-----------------|-----|--------------------|------------------|-----------|
| 4,000 S | HARES AUTODESK I         | nc                       |                 |     | PURCHASED          |                  | 10/24/14  |
|         | (B)                      | (C)                      | (D)             | 0.7 | (E)                |                  | (F)       |
|         | GROSS<br>SALES PRICE     | VALUE AT<br>TIME OF ACQ. | EXPENSE<br>SALE | OF. | DEPREC.            | GAIN             | OR LOSS   |
|         | 217,595.                 | 164,386.                 |                 | 0.  |                    | 0.               | 53,209.   |
| DESCRIP | (A)<br>PTION OF PROPERTY |                          |                 |     | MANNER<br>ACQUIRED | DATE<br>ACQUIRED | DATE SOLD |
| AIG CLA | SS ACTION SETTLE         | MENT                     |                 |     | PURCHASED          |                  | 11/24/14  |
|         | (B)                      | (C)                      | (D)             |     | (E)                |                  | (F)       |
|         | GROSS<br>SALES PRICE     | COST OR<br>OTHER BASIS   | EXPENSE<br>SALE | OF. | DEPREC.            | GAIN             | OR LOSS   |
|         | 47.                      | 0.                       |                 | 0.  | ,                  | 0.               | 47.       |
| DESCRIF | (A)<br>PTION OF PROPERTY |                          |                 |     | MANNER<br>ACQUIRED | DATE<br>ACQUIRED | DATE SOLD |
| FROM WS | SW 1996 BUYOUT FU        | UND,                     |                 |     | PURCHASED          |                  |           |
|         | (B)                      | (C)                      | (D)             |     | (E)                |                  | (F)       |
|         | GROSS<br>SALES PRICE     | COST OR<br>OTHER BASIS   | EXPENSE<br>SALE | OF  | DEPREC             | . GAIN           | OR LOSS   |
|         | 0.                       | 0.                       |                 | 0   | •                  | 0.               | <447.     |
| DESCRIE | (A)<br>PTION OF PROPERTY | ?                        |                 |     | MANNER<br>ACQUIRED | DATE<br>ACQUIRED | DATE SOLD |
| FURNIT  | JRE FROM AAA BUII        | DING                     |                 |     | PURCHASED          | 06/24/13         | 12/05/14  |
|         | (B)                      | (C)                      | (D)             |     | (E)                |                  | (F)       |
|         | GROSS<br>SALES PRICE     | COST OR<br>OTHER BASIS   | EXPENSE<br>SALE |     | DEPREC             | . GAIN           | OR LOSS   |
|         | 655.                     | 0.                       |                 | 0   | •                  | 0.               | 655.      |
| NET GA  | IN OR LOSS FROM S        | SALE OF ASSETS           |                 |     |                    |                  | 131,560.  |
| CAPITAI | L GAINS DIVIDENDS        | FROM PART IV             |                 |     |                    | <del> </del>     | 12,087.   |
|         |                          |                          |                 |     |                    |                  |           |

| FORM 990-PF   | OTHER I                             | NCOME                                   |                                   | STATEMENT 6                   |
|---|-------------------------------------|---|-----------------------------------|-------------------------------|
| DESCRIPTION   |                                     | (A)<br>REVENUE<br>PER BOOKS             | (B)<br>NET INVEST-<br>MENT INCOME |                               |
| WEST VIRGINIA MEDIA PARTNERS,                                 | L.P.                                | 95,968.                                 | 0.                                |                               |
| TOTAL TO FORM 990-PF, PART I,                                 | LINE 11                             | 95,968.                                 | 0.                                |                               |
| FORM 990-PF   | ACCOUNTI                            | NG FEES                                 |                                   | STATEMENT 7                   |
| DESCRIPTION   | (A)<br>EXPENSES<br>PER BOOKS        | (B)<br>NET INVEST-<br>MENT INCOME       | (C)<br>ADJUSTED<br>NET INCOME     |                               |
| ACCOUNTING FEES   | 29,890.                             | 22,418                                  | •                                 | 7,472.                        |
| TO FORM 990-PF, PG 1, LN 16B                                  | 29,890.                             | 22,418                                  | •                                 | 7,472.                        |
| FORM 990-PF C   | OTHER PROFES                        | SIONAL FEES                             |                                   | STATEMENT 8                   |
| DESCRIPTION   | (A)<br>EXPENSES<br>PER BOOKS        | (B)<br>NET INVEST-<br>MENT INCOME       |                                   |                               |
| AGENT FEE<br>TRUST INVESTMENT FEES                            | 200.<br>198,262.                    |   |                                   | 0.                            |
| TO FORM 990-PF, PG 1, LN 16C                                  | 198,462.                            | 198,462                                 | •                                 | 0.                            |
| FORM 990-PF   | TAX                                 | KES                                     |                                   | STATEMENT 9                   |
| DESCRIPTION   | (A)<br>EXPENSES<br>PER BOOKS        | (B)<br>NET INVEST-<br>MENT INCOME       |                                   | (D)<br>CHARITABLE<br>PURPOSES |
| FOREIGN TAX WITHHELD EXCISE TAXES OTHER RENTAL PROPERTY TAXES | 5,568.<br>17,500.<br>25.<br>10,122. | 0<br>25                                 | •                                 | 0.<br>0.<br>0.                |
| TO FORM 990-PF, PG 1, LN 18                                   | 33,215                              | <u> </u>                                | <del></del>                       |                               |
| 10 10101 550 11, 10 1, EN 10                                  |                                     | = ===================================== | •                                 |                               |

| ,   |                              | XPENSES                           |                                | STATEMENT 10   |
|---|------------------------------|-----------------------------------|--------------------------------|--|
| DESCRIPTION   | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME |                                | (D)<br>CHARITABLE<br>E PURPOSES                                  |
| LIABILITY INSURANCE   | 2,855.                       | 1,427                             | 7.                             | 1,428.   |
| DUES AND SUBSCRIPTIONS  | 2,785.                       | 696                               |                                | 2,089.   |
| PORTFOLIO DEDUCTIONS  | 620.                         | 620                               |                                | 0.   |
| OTHER EXPENSES  | 4,241.                       | (                                 | ).                             | 0.   |
| SHOTT LECTURE SERIES  | 426.                         | (                                 | ).                             | 426.   |
| POSTAGE   | 33.                          | 8                                 | 3.                             | 25.  |
| MISCELLANEOUS   | 99.                          | (                                 | ) <b>.</b>                     | 0.   |
| ARCHITECT FEES FOR VARIOUS  |                              |                                   |                                |  |
| COMMUNITY PROJECTS  | 13,800.                      | (                                 | ) <b>.</b>                     | 13,800.  |
| REPAIRS - RENTAL  | 4,251.                       | 4,251                             |                                | 0.   |
| INSURANCE - RENTAL  | 5,839.                       | 5,839                             | 9.                             | 0.   |
| UTILITIES - RENTAL  | 6,172.                       | 6,172                             | 2.                             | 0.   |
| TO FORM 990-PF, PG 1, LN 23   | 41,121.                      | 19,013                            | 3.                             | 17,768.  |
|   |                              |                                   |                                |  |
| DESCRIPTION   | TNIFCOMENOC                  | EOD MUE VE                        |                                | AMOUNT   |
| DESCRIPTION UNREALIZED GAINS (LOSSES) ON  | INVESTMENTS                  | FOR THE YEA                       | AR                             | AMOUNT<br>2,601,740.   |
|   |                              | FOR THE YEA                       | AR                             | 2,601,740.   |
| UNREALIZED GAINS (LOSSES) ON TOTAL TO FORM 990-PF, PART I   |                              |                                   | :                              | <del></del>  |
| UNREALIZED GAINS (LOSSES) ON TOTAL TO FORM 990-PF, PART I   | II, LINE 3                   | OVERNMENT OF                      | :                              | 2,601,740.<br>2,601,740.   |
| UNREALIZED GAINS (LOSSES) ON TOTAL TO FORM 990-PF, PART I   | II, LINE 3 STATE/CITY G      | OVERNMENT OF                      | BLIGATIONS                     | 2,601,740. 2,601,740.  STATEMENT 12  FAIR MARKET VALUE           |
| UNREALIZED GAINS (LOSSES) ON TOTAL TO FORM 990-PF, PART II FORM 990-PF U.S. AND DESCRIPTION                                 | STATE/CITY G  U.S  GOV'      | OVERNMENT OF                      | BLIGATIONS<br>BOOK VALUE       | 2,601,740. 2,601,740.  STATEMENT 12  FAIR MARKET VALUE  514,135. |
| UNREALIZED GAINS (LOSSES) ON TOTAL TO FORM 990-PF, PART II  FORM 990-PF  U.S. AND  DESCRIPTION  U.S. GOVERNMENT OBLIGATIONS | STATE/CITY GOV'  X           | OVERNMENT OF                      | BLIGATIONS BOOK VALUE 514,135. | 2,601,740.<br>2,601,740.<br>STATEMENT 12                         |

| FORM 990-PF                        | CORPORATE STOCK                     |   | STATEMENT 13                   |
|------------------------------------|-------------------------------------|---|--------------------------------|
| DESCRIPTION                        |                                     | BOOK VALUE                                    | FAIR MARKET<br>VALUE           |
| CORPORATE STOCK<br>PREFERRED STOCK | -<br>-                              | 26,704,202.<br>3,090,830.                     | 26,704,202.<br>3,090,830.      |
| TOTAL TO FORM 990-PF, PART II      | , LINE 10B                          | 29,795,032.                                   | 29,795,032.                    |
| FORM 990-PF                        | CORPORATE BONDS                     |   | STATEMENT 14                   |
| DESCRIPTION                        |                                     | BOOK VALUE                                    | FAIR MARKET<br>VALUE           |
| CORPORATE BONDS                    | ·                                   | 838,391.                                      | 838,391.                       |
| TOTAL TO FORM 990-PF, PART II      | , LINE 10C                          | 838,391.                                      | 838,391.                       |
| FORM 990-PF                        | MORTGAGE LOANS                      |   | STATEMENT 15                   |
| DESCRIPTION                        |                                     | BOOK VALUE                                    | FAIR MARKET<br>VALUE           |
| MORTGAGES                          |                                     | 2,000,001.                                    | 2,000,001.                     |
| TOTAL TO FORM 990-PF, PART II      | , LINE 12                           | 2,000,001.                                    | 2,000,001.                     |
|                                    |                                     |   |                                |
| FORM 990-PF                        | OTHER INVESTMENTS                   |   | STATEMENT 16                   |
| FORM 990-PF DESCRIPTION            | OTHER INVESTMENTS  VALUATION METHOD | BOOK VALUE                                    | STATEMENT 16 FAIR MARKET VALUE |
|                                    | VALUATION                           | 58,373.<br>341,595.<br>5,310,230.<br>265,336. | FAIR MARKET                    |

|   | IST OF OFFICERS, DI      |                   | STATI                           | EMENT 17           |
|---|--------------------------|-------------------|---------------------------------|--------------------|
| NAME AND ADDRESS                          | TITLE AND<br>AVRG HRS/WK | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN<br>CONTRIB | EXPENSE<br>ACCOUNT |
| R.W. WILKINSON<br>BLUEFIELD, WV 24701     | PRESIDENT 5.00           | 40,000.           | 0.                              | 0.                 |
| B.K. SATTERFIELD<br>BLUEFIELD, WV 24701   | TREASURER<br>1.00        | 0.                | 0.                              | 0.                 |
| FRANK W. WILKINSON<br>BLUEFIELD, WV 24701 | SECRETARY<br>1.00        | 0.                | 0.                              | 0.                 |
| JOHN H. SHOTT<br>BLUEFIELD, WV 24701      | VICE PRESIDENT 1.00      | 0.                | 0.                              | 0.                 |
| W. CHANDLER SWOPE<br>BLUEFIELD, WV 24701  | DIRCETOR<br>1.00         | 0.                | 0.                              | . 0.               |
| MICHAEL R. SHOTT<br>BLUEFIELD, WV 24701   | DIRCETOR<br>1.00         | 0.                | 0.                              | 0.                 |
| JAMES H. SHOTT III<br>BLUEFIELD, WV 24701 | DIRCETOR<br>1.00         | 0.                | 0.                              | 0.                 |
| TOTALS INCLUDED ON 990-PF, PAGE           | 6, PART VIII             | 40,000.           | 0.                              | 0.                 |

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 18 PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE HUGH I. SHOTT, JR. FOUNDATION, INC. C/O FIRST CENTURY BANK OF BLUEFIELD PO BOX 1559 BLUEFIELD, WV 24701

TELEPHONE NUMBER

304-324-3222

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

LIMITED TO SOUTHWEST VIRGINIA AND SOUTHERN WEST VIRGINIA

| 9/29/2015 | 11:32:20AM |
|-----------|------------|
|-----------|------------|

Hugh I. Shott Foundation, Inc. [51598]

Depreciation Expense

Financial

Sorted: General - category

55-0650833 01/01/2014 - 12/31/2014

01/01/2014 - 12/31/2014

Hugh I. Shott Foundation, Inc. [51598]

Depreciation Expense

Financial

Sorted: General - category

55-0650833 01/01/2014 - 12/31/2014

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| Sys                       | Description  | Date In<br>Service   | Method /<br>Conv.             | Life   | Cost / Other<br>Basis | Bus./ Inv. % | Beg. Accum.<br>Depreciation/ | Current<br>Depreciation/ | Total<br>Depreciation/ |   |
|---------------------------|--|----------------------|-------------------------------|--------|-----------------------|--------------|------------------------------|--------------------------|------------------------|---|
| O                         |  |                      |                               |        |                       |              | (Sec. 1/3)                   | (Sec. 1/3)               | (3ec. 1/9)             |   |
| Net for: Fur              | Net for: Furniture & Fixtures                          |                      |                               |        | 24,481.13             | ••           | 5,005.05                     | 231.86                   | 5,236.91               |   |
| Land                      |  |                      |                               |        |                       |              |                              |                          |                        | • |
| EAST RIVE                 | EAST RIVER MOUNTAIN 57 14286%                          | 7/15/1986 1          | 7/15/1986 No Calc / N/A       | 0000 0 | 63,371 43             | 100 0000     | 00 0                         | 00 0                     | 00 0                   |   |
| CUMBERLA<br>2             | CUMBERLAND INDOS I KIAL PARK 2                         | 10/1/1989            | 10/1/1989 No Calc / N/A       | 00000  | 52,423 00             | 100 0000     | 00 0                         | 00 0                     | 00 0                   |   |
| EAST RIVER                | EAST RIVER MOUNTAIN 42 85714%<br>3                     | 1/29/1990            | 1/29/1990 No Calc / N/A       | 00000  | 47,528 57             | 100 0000     | 00 0                         | 00 0                     | 00 0                   |   |
| 608 Commerce Street<br>17 | rce Street   | 2/5/2013             | 2/5/2013 No Calc / N/A        | 0000 0 | 65,613 90             | 100 0000     | 00 0                         | 00 0                     | 00 0                   |   |
| 622 Comme<br>22           | 622 Commerce Street - Land 22                          | 7/15/2013            | 7/15/2013 No Calc / N/A       | 0 0000 | 18,428 13             | 100 0000     | 00 0                         | 00 0                     | 00 0                   |   |
| 608 Comme<br>18           | 608 Commerce Street - Demolition of Property<br>18 10/ | perty<br>10/3/2013 h | ty<br>10/3/2013 No Calc / N/A | 00000  | 12,000 00             | 100 0000     | 0.00                         | 00 0                     | 00 0                   |   |
| Subtotal: Land            | pue  |                      |                               | -      | 259,365.03            |              | 0.00                         | 0.00                     |                        |   |
| Less dispo                | Less dispositions and exchanges:<br>it for: Land       |                      |                               | •      | 259,365.03            |              | 0.00                         | 0.00                     | 0.00                   |   |
| Subtotal.                 |  |                      |                               |        | 1 287 021 35          |              | 491 300 99                   | 25 897 61                | 517.198.60             |   |
| Less'disp                 | Less dispositions and exchanges:                       |                      |                               |        | 00 0                  |              | 0.00                         | 000                      |                        |   |
| Grand Totals:             |  |                      |                               | -      | 1,287,021.35          | =            | 491,300.99                   | 25,897.61                | 517,198.60             |   |



IN STATEMENT: To improve social and economic quality of life in the trade area of the Bluefield Daily Telegr:

## **APPLICATION FOR GRANT**

APPLICATION SUBMISSION DATE

|              | . 0                                   |              |                                  |                            |                                       |
|--------------|---------------------------------------|--------------|----------------------------------|----------------------------|---------------------------------------|
| Address_     |                                       |              | <del></del>                      |                            |                                       |
| City         |                                       |              |                                  | State                      | Zip                                   |
| Telephone    | •                                     |              |                                  |                            |                                       |
| Person to    | receive commi                         | inications r | regarding this applicati         | ion:                       |                                       |
| Name & Title | · · · · · · · · · · · · · · · · · · · |              |                                  |                            | · · · · · · · · · · · · · · · · · · · |
| Objectives   | of organization:                      | (Mission sto | otement or activities actually ( | oursued, answer in space ( | provided.)                            |
|              |                                       |              |                                  |                            |                                       |
|              |                                       |              |                                  |                            |                                       |
|              |                                       |              |                                  |                            |                                       |
| Amount o     | f grant request:                      | \$           |                                  |                            |                                       |
| Summary o    | of grant request:                     | (How your 1  | request follows our mission      | statement.) (Answer in s   | pace provided.)                       |
|              |                                       |              |                                  |                            |                                       |
|              |                                       |              |                                  | -                          |                                       |
|              |                                       |              |                                  |                            |                                       |
|              |                                       |              | •                                |                            |                                       |
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|              |                                       |              |                                  |                            |                                       |
|              |                                       |              |                                  |                            |                                       |
| ~ \ <u></u>  |                                       |              | <del></del>                      |                            | · · · · · · · · · · · · · · · · · · · |
| السيا        |                                       |              | FOUNDATION U                     | SE ONLY                    |                                       |

| ise submit                              | the | following in | support of | your app | lication: |
|---|-----|--------------|------------|----------|-----------|
| ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |     |              |            | , ,,     |           |

- (a) Grant proposal briefly describing specific project or program.
- (b) Detailed budget for project or program.
- (c) Description of qualifications of personnel assigned to project or program if it requires special talents or skills.
- (d) Financial statements for latest fiscal year, audited or unaudited. (Pro Forma statements/operating statements.)
- (e) List of principal officers and directors.
- (f) Copy of Internal Revenue Service determination that applicant is an exempt organization under Section 501 (c)(3), of the Internal Revenue Code (name of applying organizations must be identical with that of exemption letter). MUST BE 501 (c) (3) TO BE ELIGIBLE.
- (g) Secondary education requests must receive approval from school improvement council and school administration.

The undersigned executive officer hereby certifies that: (a) the information set forth in this application and supporting documents is correct to the best of his or her information and belief, (b) the Internal Revenue Service determination referred to in 7(f) above has not been revoked, cancelled or modified, and (c) no funds ceived pursuant to this application will be used for prohibited activities.

| Applicant Organization         |
|--------------------------------|
|                                |
| Signature of Executive Officer |
|                                |
| Print Name and Title           |
|                                |

Return application and supporting documents and direct inquires to:

Hugh I. Shott Foundation ATTN: R.W.Wilkinson P.O. Box 1559 Bluefield, WV 24701

Telephone (304) 324-3222