S. . 7- 2

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: TUA PETER J PALERMO SCHOLARSHIP

A Employer identification number: 54-6898253

Number and street (or P O. box number if mail is not delivered to street address): P O BOX 1802

Room/suite:

B Telephone number (see instructions): 888-866-3275

City or town, state or province, country, and ZIP or foreign postal code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ [X]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,672,492.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	65,867.	65,142.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	87,845.			
b Gross sales price for all assets on line 6a 515,711.				
7 Capital gain net income (from Part IV, line 2)		87,845.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)		26.		STMT 2
12 **Total.** Add lines 1 through 11	153,712.	153,013.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	35,091.	21,055.		14,036.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	1,250.	NONE	NONE	1,250.
c Other professional fees (attach schedule) STMT 4	6,929.			6,929.
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 5	1,545.	915.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications	2.	NONE	NONE	2.
23 Other expenses (attach schedule) STMT 6	250.	511.		250.
24 **Total operating and administrative expenses.** Add lines 13 through 23	45,067.	22,481.	NONE	22,467.
25 Contributions, gifts, grants paid	273,651.			273,651.
26 **Total expenses and disbursements** Add lines 24 and 25	318,718.	22,481.	NONE	296,118.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-165,006.			
b **Net investment income** (if negative, enter -0-)		130,532.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	71,522.	83,218.	83,218.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 7	2,404,297.	2,330,649.	2,589,274.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 9	106,421.		
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,582,240.	2,413,867.	2,672,492.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	2,582,240.	2,413,867.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,582,240.	2,413,867.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,582,240.	2,413,867.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,582,240.
2	Enter amount from Part I, line 27a	2	-165,006.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	3,856.
4	Add lines 1, 2, and 3	4	2,421,090.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	7,223.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,413,867.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a PUBLICLY TRADED SECURITIES			
b OTHER GAINS AND LOSSES			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	191,326.		176,552.	14,774.
b	324,385.		251,314.	73,071.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				14,774.
b				73,071.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	87,845.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	253,474.	2,786,776.	0.090956
2012	173,010.	2,750,076.	0.062911
2011	105,206.	2,814,805.	0.037376
2010	47,603.	2,354,149.	0.020221
2009	27,094.	1,627,490.	0.016648

2	**Total** of line 1, column (d)	2	0.228112
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045622
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,743,993.
5	Multiply line 4 by line 3	5	125,186.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,305.
7	Add lines 5 and 6	7	126,491.
8	Enter qualifying distributions from Part XII, line 4	8	296,118.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,305.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,305.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,305.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 1,228.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,228.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	77.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ US TRUST FIDUCIARY TAX SERVICES Telephone no. ▶ (888)866-3275			
	Located at ▶ PO BOX 1802, PROVIDENCE, RI ZIP+4 ▶ 02901-1802			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. 100 WESTMINSTER ST., PROVIDENCE, RI 02903	TRUSTEE 1	35,091.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,723,249.
b	Average of monthly cash balances	1b	62,531.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,785,780.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,785,780.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,787.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,743,993.
6	**Minimum investment return.** Enter 5% of line 5	6	137,200.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	137,200.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,305.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,305.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	135,895.
4	Recoveries of amounts treated as qualifying distributions			4	3,750.
5	Add lines 3 and 4			5	139,645.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	139,645.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	296,118.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	296,118.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,305.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	294,813.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				139,645.
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only			NONE	
b	Total for prior years. 20___,20___,20___		NONE		
3	Excess distributions carryover, if any, to 2014:				
a	From 2009 ...... NONE				
b	From 2010 ...... NONE				
c	From 2011 ...... NONE				
d	From 2012 ...... NONE				
e	From 2013 ...... 28,331.				
f	**Total** of lines 3a through e	28,331.			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 296,118.				
a	Applied to 2013, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2014 distributable amount				139,645.
e	Remaining amount distributed out of corpus	156,473.			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	184,804.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	184,804.			
10	Analysis of line 9:				
a	Excess from 2010 ... NONE				
b	Excess from 2011 ... NONE				
c	Excess from 2012 ... NONE				
d	Excess from 2013 ... 28,331.				
e	Excess from 2014 ... 156,473.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT	N/A	PC	SCHOLARSHIPS	263,651.
ALL SAINTS CATHOLIC ACADEMY 10 ROSEMONT ST ALBANY NY 12203-2405	N/A	PC	SCHOLARSHIPS	10,000.
Total . . . . ▶ **3a**				273,651.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	65,867.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	87,845.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				153,712.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 153,712.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Karen J Kiser | 05/04/2015 | SVP Tax

Signature of officer or trustee | Date | Title

BANK OF AMERICA, N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	1,015.	1,015.
FOREIGN DIVIDENDS	6,104.	6,104.
NONDIVIDEND DISTRIBUTIONS	869.	
DOMESTIC DIVIDENDS	19,199.	19,199.
OTHER INTEREST	6,686.	6,686.
FOREIGN INTEREST	371.	371.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	1,134.	1,134.
NON-TAXABLE FOREIGN INCOME	-144.	
NONDISTRIBUTIVE DIVIDENDS	386.	386.
NONDISTRIBUTIVE FOREIGN DIVIDENDS	1,649.	1,649.
US GOVERNMENT INTEREST REPORTED AS QUALI	197.	197.
NONQUALIFIED FOREIGN DIVIDENDS	3,640.	3,640.
NONQUALIFIED DOMESTIC DIVIDENDS	24,761.	24,761.
TOTAL	65,867.	65,142.

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME		26.
TOTALS		26.

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	1,250.			1,250.
TOTALS	1,250.	NONE	NONE	1,250.

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
GRANTMAKING FEES - BOA	6,929.	6,929.
TOTALS	6,929.	6,929.

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	488.	488.
EXCISE TAX ESTIMATES	630.	
FOREIGN TAXES ON QUALIFIED FOR	201.	201.
FOREIGN TAXES ON NONQUALIFIED	226.	226.
TOTALS	1,545.	915.

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER CHARITABLE EXPENSES	250.		250.
PARTNERSHIP EXPENSES		511.	
TOTALS	250.	511.	250.

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
464287234 ISHARES MSCI EMERGIN		
922042858 VANGUARD FTSE EMERGI	90,524.	86,043.
466001864 IVY ASSET STRATEGY F	39,000.	39,160.
670678507 NUVEEN REAL ESTATE S	82,807.	91,174.
74441C808 PRUDENTIAL JENNISON	27,500.	34,240.
76628R615 RIDGEWORTH MID CAP V	78,834.	97,741.
197199409 COLUMBIA ACORN FUND	59,730.	61,864.
19765N245 COLUMBIA DIVIDEND IN		
693390700 PIMCO TOTAL RETURN F	31,944.	33,028.
693390841 PIMCO HIGH YIELD FD	80,000.	76,184.
722005667 PIMCO COMMODITY REAL		
19765H362 COLUMBIA SHORT TERM	123,089.	125,193.
19765N468 COLUMBIA INTERMEDIAT		
714199106 PERMANENT PORTFOLIO	35,000.	28,862.
72200Q182 PIMCO ALL ASSET ALL	93,500.	78,576.
04314H204 ARTISAN INTERNATIONA	53,971.	92,816.
411511306 HARBOR INTERNATIONAL		
552981854 MFS INTERNATIONAL NE	36,123.	42,048.
197199813 COLUMBIA ACORN INTER		
464287655 ISHARES RUSSELL 2000	41,568.	59,810.
921943858 VANGUARD FTSE DEVELO	43,041.	45,456.
922908553 VANGUARD REIT ETF	70,133.	81,000.
880208400 TEMPLETON GLOBAL BD	25,000.	24,352.
04314H881 ARTISAN INTL VALUE F	79,098.	84,561.
202671913 AGGREGATE BOND CTF	390,385.	387,986.
207543877 SMALL CAP GROWTH LEA	44,468.	58,964.
29099J109 EMERGING MARKETS STO	74,553.	84,263.
303995997 SMALL CAP VALUE CTF	47,855.	56,497.
45399C107 DIVIDEND INCOME COMM	249,251.	302,327.

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
99Z466163 HIGH QUALITY CORE CO		116,090.	140,132.
99Z501647 STRATEGIC GROWTH COM		242,185.	304,178.
22544R305 CREDIT SUISSE COMMOD		75,000.	72,819.
	TOTALS	2,330,649.	2,589,274.

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
73935S105 POWERSHARES DB COMMO	C
TOTALS	

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
TYE INCOME ADJUSTMENT		106.
RECOVERIES		3,750.
	TOTAL	3,856.

STATEMENT 10

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	5.
CTF ADJUSTMENT	1,602.
PARTNERSHIP ADJUSTMENT	1,160.
PARTNERSHIP SALES ADJUSTMENT	3,216.
ADJUST CARRY VALUE	1,240.
TOTAL	7,223.

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
OTHER GAINS AND LOSSES					
3250. POWERSHARES DB COMMODITY INDEX	08/19/2013	07/08/2014	84,882.00	83,673.00	1,209.00
TOTAL OTHER GAINS AND LOSSES			84,882.00	83,673.00	1,209.00
Totals			84,882.00	83,673.00	1,209.00

JSA
4F0971 1 000

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
OTHER GAINS AND LOSSES					
239.235 SMALL CAP GROWTH LEADERS CTF	12/31/2012	07/11/2014	5,000.00	3,983.00	1,017.00
243.648 SMALL CAP VALUE CTF	12/31/2012	07/11/2014	6,000.00	5,020.00	980.00
1311.479 DIVIDEND INCOME COMMON TRUST FUND	02/22/2013	07/11/2014	65,000.00	55,916.00	9,084.00
725. POWERSHARES DB COMMODITY INDEX	12/27/2012	07/08/2014	18,935.00	19,532.00	-597.00
2661.132 HIGH QUALITY CORE COMMON TRUST FUND	12/31/2012	07/11/2014	35,000.00	28,640.00	6,360.00
5421.23 STRATEGIC GROWTH COMMON TRUST FUND	06/21/2013	07/11/2014	65,000.00	54,550.00	10,450.00
TOTAL OTHER GAINS AND LOSSES			194,935.00	167,641.00	27,294.00
Totals			194,935.00	167,641.00	27,294.00

JSA
4F0970 1 000

TUA PETER J PALERMO SCHOLARSHIP 54-6898253

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-267.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		-267.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	43,675.00	
PARTNERSHIPS, TRUSTS, S CORPORATIONS	1,160.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		44,835.00

TUÁ PETER J PALERMO SCHOLARSHIP 54-6898253
FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
SCHOOL PRINICPAL
FORM, INFORMATION AND MATERIALS:
PERSONAL ESSAY (TYPED AND DOUBLE SPACED, NOT MORE THAN 1,000 WORDS OR LESS THAN 500 WORDS) EXPLAINING WHY THEY SHOULD BE AWARDED.
SUBMISSION DEADLINES:
MAY 1ST
RESTRICTIONS OR LIMITATIONS ON AWARDS:
HIGH SCHOOL GRADUATE FROM ALBANY COUNTY, NY AND LIVING IN ALBANY COUNTY AT TIME OF AWARD. MUST PLAN TO ATTEND AND BE ADMITTED TO AN ACCREDITED 4 YEAR COLLEGE/UNIV. IN NY STATE.

FEDERAL FOOTNOTES

==

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

TUA Peter J Palermo Scholarship
2014 990PF
54-6898253

Posting Date	Amount	Distribution	Relationship to substantial contributor	Purpose	Foundation Status of Recipient
1/31/2014	($1,000 00)	ALL SAINTS CATHOLIC ACADEMY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
2/28/2014	($1,000 00)	ALL SAINTS CATHOLIC ACADEMY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
3/31/2014	($1,000 00)	ALL SAINTS CATHOLIC ACADEMY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
4/30/2014	($1,000 00)	ALL SAINTS CATHOLIC ACADEMY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
5/29/2014	($1,151 20)	BINGHAMTON UNIVERSITY	N/A	SUMMER 2014 SCHOLARSHIP-ELIZABETH AUSTIN	PC
5/30/2014	($1,000 00)	ALL SAINTS CATHOLIC ACADEMY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
6/30/2014	($1,000 00)	ALL SAINTS CATHOLIC ACADEMY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
7/17/2014	($2,500 00)	ALBANY COLLEGE OF PHARMACY	N/A	2014-15 SCHOLARSHIP FOR STEPHANIE AFENA	PC
7/17/2014	($2,500 00)	ROCHESTER INST OF TECHNOLOGY	N/A	2014-15 SCHOLARSHIP FOR STEPHEN BARONE	PC
7/17/2014	($2,500 00)	THE COLLEGE AT BROCKPORT	N/A	2014-15 SCHOLARSHIP FOR ABIGAIL BUTLER	PC
7/17/2014	($2,500 00)	RUSSELL SAGE COLLEGE	N/A	2014-15 SCHOLARSHIP FOR AJANEE CADE	PC
7/17/2014	($2,500 00)	CORNELL UNIV-COLLEGE OF ARTS/SCI	N/A	2014-15 SCHOLARSHIP FOR ELANA COHEN	PC
7/17/2014	($2,500 00)	BUFFALO STATE COLLEGE	N/A	2014-15 SCHOLARSHIP FOR BRAXTON FOWLER	PC
7/17/2014	($2,500 00)	HOUGHTON COLLEGE	N/A	2014-15 SCHOLARSHIP FOR SAMUEL GERARDI	PC
7/17/2014	($2,500 00)	SUNY ALBANY	N/A	2014-15 SCHOLARSHIP FOR HARLAN GINSBURG	PC
7/17/2014	($2,500 00)	MANHATTAN COLLEGE	N/A	2014-15 SCHOLARSHIP FOR ASHLEY HOGAN	PC
7/17/2014	($2,500 00)	UNIVERSITY AT ALBANY	N/A	2014-15 SCHOLARSHP FOR JACQUELIN MALECKI	PC
7/17/2014	($2,500 00)	SUNY ALBANY	N/A	2014-15 SCHOLARSHIP FOR EMILY MANGUS	PC
7/17/2014	($2,500 00)	SUNY ALBANY	N/A	2014-15 SCHOLARSHIP FOR AMANDA MORRIS	PC
7/17/2014	($2,500 00)	SUNY ALBANY	N/A	2014-15 SCHOLARSHIP FOR DARLENE NAYRA	PC
7/17/2014	($2,500 00)	SUNY ESF	N/A	2014-15 SCHOLARSHIP FOR ELENA NEIMEYER	PC
7/17/2014	($2,500 00)	CORNELL UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR DEIRDRE O'HANLON	PC
7/17/2014	($2,500 00)	UNIVERSITY OF ROCHESTER	N/A	2014-15 SCHOLARSHIP FOR JOHANNA OASAN	PC
7/17/2014	($2,500 00)	SUNY ALBANY	N/A	2014-15 SCHOLARSHIP FOR RICHARD OPOKU	PC
7/17/2014	($2,500 00)	BINGHAMTON UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR EMILY PANGANIBAN	PC
7/17/2014	($2,500 00)	CAZENOVIA COLLEGE	N/A	2014-15 SCHOLARSHIP FOR AHMON POWELL	PC
7/17/2014	($2,500 00)	UNIVERSITY AT ALBANY	N/A	2014-15 SCHOLARSHIP FOR KYLE POWELL	PC
7/17/2014	($2,500 00)	LEMOYNE COLLEGE	N/A	2014-15 SCHOLARSHIP FOR BENJAMIN RUSSELL	PC
7/17/2014	($2,500 00)	FORDHAM UNIVERSITY	N/A	2014-15 SCHOLARSHP FOR M ANDREW TARWERDI	PC
7/17/2014	($2,500 00)	MARIST COLLEGE	N/A	2014-15 SCHOLARSHIP FOR LYNN TERRY	PC
7/17/2014	($2,500 00)	SUNY ALBANY	N/A	2014-15 SCHOLARSHIP FOR MACY WADDINGHAM	PC
7/17/2014	($2,500 00)	COLLEGE OF ST ROSE	N/A	2014-15 SCHOLARSHIP FOR ANTHONY WALLACE	PC
7/17/2014	($2,500 00)	UNIVERSITY OF ROCHESTER	N/A	2014-15 SCHOLARSHIP FOR BENJAMIN YOUNG	PC
7/17/2014	($2,500 00)	SUNY GENESEO	N/A	2014-15 SCHOLARSHIP FOR SUFYAN AHMAD	PC
7/17/2014	($2,500 00)	ROCHESTER INST OF TECHNOLOGY	N/A	2014-15 SCHOLARSHIP FOR VASILIOS ANTON	PC
7/17/2014	($2,500 00)	SUNY ONEONTA	N/A	2014-15 SCHOLARSHIP FOR SARAH BONE	PC
7/17/2014	($2,500 00)	ST JOHN FISHER COLLEGE	N/A	2014-15 SCHOLARSHIP FOR LAURYN BOWMAN	PC
7/17/2014	($2,500 00)	THE COLLEGE AT BROCKPORT	N/A	2014-15 SCHOLARSHIP FOR CATHERINE BUTLER	PC
7/17/2014	($2,500 00)	WELLS COLLEGE	N/A	2014-15 SCHOLARSHIP FOR RAFAEL CAMPIZ	PC
7/17/2014	($2,500 00)	SUNY NEW PALTZ	N/A	2014-15 SCHOLARSHIP FOR ELEANOR CANDEE	PC

7/17/2014	($2,500 00)	LEMOYNE COLLEGE	N/A	2014-15 SCHOLARSHIP FOR EVAN CANDEE	PC
7/17/2014	($2,500 00)	SUNY GENESEO	N/A	2014-15 SCHOLARSHIP FOR SKYE CARDONA	PC
7/17/2014	($2,500.00)	SUNY ONEONTA	N/A	2014-15 SCHOLARSHIP FOR JILLIAN CARR	PC
7/17/2014	($2,500 00)	CORNELL UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR GABRIEL CASSILLO	PC
7/17/2014	($2,500 00)	ALBANY COLLEGE OF PHARM/HLTH SCI	N/A	2014-15 SCHOLARSHIP FOR JENNIFER CHAUHAN	PC
7/17/2014	($2,500 00)	COLLEGE OF MOUNT ST VINCENT	N/A	2014-15 SCHOLARSHIP FOR CLAUDIA DERICO	PC
7/17/2014	($2,500 00)	SAGE COLLEGE OF ALBANY	N/A	2014-15 SCHOLARSHIP FOR JEFFREY DRISCOLL	PC
7/17/2014	($2,500 00)	UNIVERSITY AT ALBANY	N/A	2014-15 SCHOLARSHIP FOR SHOKRI ENBAWE	PC
7/17/2014	($2,500 00)	SUNY ONEONTA	N/A	2014-15 SCHOLARSHIP FOR LOGAN FLAVELL	PC
7/17/2014	($2,500 00)	SUNY ONEONTA	N/A	2014-15 SCHOLARSHIP FOR DANIEL FLEIG	PC
7/17/2014	($2,500 00)	UNION COLLEGE	N/A	2014-15 SCHOLARSHIP FOR ADAM FORTI	PC
7/17/2014	($2,500 00)	HAMILTON COLLEGE	N/A	2014-15 SCHOLARSHIP FOR LEIGH GIALANELLA	PC
7/17/2014	($2,500 00)	CLARKSON UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR BRIAN GRODE	PC
7/17/2014	($2,500 00)	HAMILTON COLLEGE	N/A	2014-15 SCHOLARSHIP FOR LAUREN HA	PC
7/17/2014	($2,500 00)	SIENA COLLEGE	N/A	2014-15 SCHOLARSHIP FOR MELISSA HEFFERN	PC
7/17/2014	($2,500.00)	BINGHAMTON UNIVERSITY	N/A	2014-15 SCHOLARSHP FOR MACKENZIE HONIKEL	PC
7/17/2014	($2,500 00)	SYRACUSE UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR CAITLIN HUPE	PC
7/17/2014	($2,500 00)	SUNY GENESEO	N/A	2014-15 SCHOLARSHIP FOR REBECCA HUSS	PC
7/17/2014	($2,500 00)	SUNY GENESEO	N/A	2014-15 SCHOLARSHIP FOR JAMES LEVINE	PC
7/17/2014	($2,500 00)	COLLEGE OF ST ROSE	N/A	2014-15 SCHOLARSHIP FOR TIFFANY LLOYD	PC
7/17/2014	($2,500 00)	STONY BROOK UNIVERSITY	N/A	2014-15 SCHLRSHP FOR DELENN LLOYD-LATIF	PC
7/17/2014	($2,500 00)	SUNY GENESEO	N/A	2014-15 SCHOLARSHIP FOR NICOLETTE LUKACS	PC
7/17/2014	($2,500 00)	ST JOHN'S UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR ANNIE LUO	PC
7/17/2014	($2,500 00)	BINGHAMTON UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR GABRIEL MALERBA	PC
7/17/2014	($2,500 00)	SUNY ONEONTA	N/A	2014-15 SCHOLARSHP FOR JUSTINE MARINELLO	PC
7/17/2014	($2,500 00)	FORDHAM UNIVERSITY	N/A	2014-15 SCHOLARSHP FOR CAILIN MCKENNA	PC
7/17/2014	($2,500 00)	MARYMOUNT MANHATTAN COLLEGE	N/A	2014-15 SCHOLARSHIP FOR INDIA MCKINNEY	PC
7/17/2014	($2,500 00)	UNIVERSITY OF ROCHESTER	N/A	2014-15 SCHOLARSHIP FOR KATIE MEAD	PC
7/17/2014	($2,500 00)	SUNY PLATTSBURGH	N/A	2014-15 SCHOLARSHIP FOR TAREK MENISY	PC
7/17/2014	($2,500 00)	UNIVERSITY AT BUFFALO	N/A	2014-15 SCHOLARSHIP FOR COURTNEY MILLER	PC
7/17/2014	($2,500 00)	NEW YORK UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR NIKOLAI MISHLER	PC
7/17/2014	($2,500 00)	HOUGHTON COLLEGE	N/A	2014-15 SCHOLARSHIP FOR EDWARD MONTHIE	PC
7/17/2014	($2,500 00)	SUNY NEW PALTZ	N/A	2014-15 SCHOLARSHIP FOR AIDAN MORSE	PC
7/17/2014	($2,500 00)	SIENA COLLEGE	N/A	2014-15 SCHOLARSHIP FOR NATHAN NATALE	PC
7/17/2014	($2,500 00)	UNIVERSITY AT ALBANY	N/A	2014-15 SCHOLARSHIP FOR TROY NORTON	PC
7/17/2014	($2,500 00)	SUNY OSWEGO	N/A	2014-15 SCHOLARSHIP FOR SEAN RAMUNDO	PC
7/17/2014	($2,500 00)	MANHATTAN COLLEGE	N/A	2014-15 SCHOLARSHIP FOR IAN RHATIGAN	PC
7/17/2014	($2,500 00)	SUNY ALBANY	N/A	2014-15 SCHOLARSHIP FOR MATTHEW RICHMOND	PC
7/17/2014	($2,500 00)	UNIVERSITY AT BUFFALO	N/A	2014-15 SCHOLARSHIP FOR ALLANE ROC	PC
7/17/2014	($2,500 00)	MARIST COLLEGE	N/A	2014-15 SCHOLARSHIP FOR MELISSA SAXE	PC
7/17/2014	($2,500 00)	ALBANY COLLEGE OF PHARMACY	N/A	2014-15 SCHOLRSHIP-DOUGLAS SCHNEIDMULLER	PC
7/17/2014	($2,500 00)	SUNY UPSTATE MEDICAL UNIVERSITY	N/A	2014-15 SCHOLARSHP FOR PATRICK SCHROEDER	PC
7/17/2014	($2,500 00)	HOBART & WILLIAM SMITH COLLEGES	N/A	2014-15 SCHOLARSHIP FOR CASSIDY SMITH	PC
7/17/2014	($2,500 00)	COLLEGE OF ST ROSE	N/A	2014-15 SCHOLARSHIP FOR MARIA SOUTHWORTH	PC
7/17/2014	($2,500 00)	ALFRED UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR MICHAEL ST LOUIS	PC
7/17/2014	($2,500 00)	COLLEGE OF ST ROSE	N/A	2014-15 SCHOLARSHIP FOR SHAUNA STACK	PC
7/17/2014	($2,500 00)	SUNY GENESEO	N/A	2014-15 SCHOLRSHP FOR KAYLEIGH STUMBAUGH	PC

7/17/2014	($2,500 00)	ST JOHN'S UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR ARNELLE THOMAS	PC
7/17/2014	($2,500 00)	SUNY GENESEO	N/A	2014-15 SCHOLARSHIP-ELIZABETH TOBISON	PC
7/17/2014	($2,500 00)	SUNY GENESEO	N/A	2014-15 SCHOLARSHIP FOR RUBAB UME	PC
7/17/2014	($2,500 00)	NEW YORK UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR KRISTIAN UZHCA	PC
7/17/2014	($2,500 00)	KEUKA COLLEGE	N/A	2014-15 SCHOLARSHIP FOR JENNIFER VIGO	PC
7/17/2014	($2,500 00)	SIENA COLLEGE	N/A	2014-15 SCHOLARSHIP FOR KRISTY WILKINSON	PC
7/17/2014	($2,500 00)	VASSAR COLLEGE	N/A	2014-15 SCHOLARSHIP FOR LEIGH YAKUBOWSKI	PC
7/17/2014	($2,500 00)	SUNY PURCHASE	N/A	2014-15 SCHOLARSHIP FOR ASHLEY YALAJU	PC
7/17/2014	($2,500 00)	SUNY PURCHASE	N/A	2014-15 SCHOLARSHIP FOR SARAH YALAJU	PC
7/17/2014	($2,500 00)	UNIVERSITY AT ALBANY	N/A	2014-15 SCHOLARSHIP FOR EVAN ZUCKER	PC
7/17/2014	($2,500.00)	SIENA COLLEGE	N/A	2014-15 SCHOLARSHIP FOR MARIAM GAWDAT	PC
7/25/2014	($2,500 00)	RENSSELAER POLYTECHNIC INSTITUTE	N/A	2014-15 SCHOLARSHIP FOR MAEVE CONWAY	PC
7/25/2014	($2,500 00)	SUNY POTSDAM	N/A	2014-15 SCHOLARSHIP FOR ALEXIS DONNELLY	PC
7/25/2014	($2,500 00)	UNION COLLEGE	N/A	2014-15 SCHOLARSHIP FOR ANNA FLORES	PC
7/25/2014	($2,500 00)	SUNY PLATTSBURGH	N/A	2014-15 SCHOLARSHIP FOR ALLYSON JOHNSON	PC
7/25/2014	($2,500 00)	SIENA COLLEGE	N/A	2014-15 SCHOLARSHIP FOR CARA KELLY	PC
7/25/2014	($2,500 00)	UNIVERSITY AT BUFFALO	N/A	2014-15 SCHOLARSHIP FOR DOUGLAS TSAHEY	PC
7/25/2014	($2,500 00)	UNIVERSITY AT ALBANY	N/A	2014-15 SCHOLARSHIP FOR SAMUEL VASQUEZ	PC
7/31/2014	($2,500 00)	UNIVERSITY AT ALBANY	N/A	2014-15 SCHOLARSHIP FOR SHAUN MCCANN	PC
8/12/2014	($2,500 00)	SUNY ALBANY	N/A	2014-15 SCHOLARSHIP FOR NOEL FRANCIS	PC
8/13/2014	($2,500 00)	ALBANY MEDICAL COLLEGE	N/A	2014-15 SCHOLARSHIP FOR JULIA STEPPICH	PC
8/25/2014	($2,500 00)	MARIST COLLEGE	N/A	2014-15 SCHOLARSHIP FOR JENNIFER SWIFT	PC
8/25/2014	($2,500 00)	SUNY ALBANY	N/A	2014-15 SCHOLARSHIP FOR ABIGAIL SALINERO	PC
9/9/2014	($2,500 00)	NEW YORK UNIVERSITY	N/A	2014-15 SCHOLARSHIP FOR JACQUELINE HSIA	PC
9/30/2014	($1,000 00)	ALL SAINTS CATHOLIC ACADEMY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
10/31/2014	($1,000 00)	ALL SAINTS CATHOLIC ACADEMY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
11/24/2014	($2,500 00)	UTICA COLLEGE	N/A	2014-15 SCHOLARSHIP FOR KATELYN SKIPP	PC
11/28/2014	($1,000 00)	ALL SAINTS CATHOLIC ACADEMY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
12/31/2014	($1,000 00)	ALL SAINTS CATHOLIC ACADEMY	N/A	UNRESTRICTED GENERAL SUPPORT	PC
	($273,651 20)				