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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE FOUNDATION FOR ADVENTIST EDUCATION		A Employer identification number 54-6771807	
Number and street (or P O box number if mail is not delivered to street address) 1909 ARMOND LANE		B Telephone number (see instructions) (301) 980-6070	
City or town, state or province, country, and ZIP or foreign postal code SILVER SPRING, MD 20905		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,773,399		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	97,800			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12,734	12,734		
	4 Dividends and interest from securities.	234,233	234,233		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	175,997			
	b Gross sales price for all assets on line 6a 1,141,335				
	7 Capital gain net income (from Part IV, line 2) . . .		175,997		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	65,318	63,501		
	12 Total. Add lines 1 through 11	586,082	486,465		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	12,291	12,291		0
	b Accounting fees (attach schedule)	27,602	13,801		13,801
	c Other professional fees (attach schedule)	13,887	13,287		600
	17 Interest	55,534	55,534		0
	18 Taxes (attach schedule) (see instructions) . . .	1,926	1,926		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10,140	10,045		95
	24 Total operating and administrative expenses. Add lines 13 through 23	121,380	106,884		14,496
	25 Contributions, gifts, grants paid	282,509			282,509
	26 Total expenses and disbursements. Add lines 24 and 25	403,889	106,884		297,005
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	182,193			
	b Net investment income (if negative, enter -0-)		379,581		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	250,628	
	2	Savings and temporary cash investments	164,454	354,217
	3	Accounts receivable ▶ 49,026		
		Less allowance for doubtful accounts ▶	49,026	49,026
	4	Pledges receivable ▶		
		Less allowance for doubtful accounts ▶		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		
	7	Other notes and loans receivable (attach schedule) ▶		
		Less allowance for doubtful accounts ▶		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)	605,855	849,701
	c	Investments—corporate bonds (attach schedule).	204,631	260,537
	11	Investments—land, buildings, and equipment basis ▶		
Liabilities		Less accumulated depreciation (attach schedule) ▶		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	7,320,507	8,168,218
	14	Land, buildings, and equipment basis ▶		
		Less accumulated depreciation (attach schedule) ▶		
	15	Other assets (describe ▶)	1,458,654	1,718,041
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,004,729	11,399,740
	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ▶)	308,412	1,501,886
	23	Total liabilities (add lines 17 through 22)	308,412	1,501,886
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶		
		and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here ▶		
		and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds	0	0
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0
	29	Retained earnings, accumulated income, endowment, or other funds	9,696,317	9,897,854
	30	Total net assets or fund balances (see instructions)	9,696,317	9,897,854
	31	Total liabilities and net assets/fund balances (see instructions)	10,004,729	11,399,740

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,696,317
2	Enter amount from Part I, line 27a	2	182,193
3	Other increases not included in line 2 (itemize) ▶	3	72,958
4	Add lines 1, 2, and 3	4	9,951,468
5	Decreases not included in line 2 (itemize) ▶	5	53,614
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,897,854

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	175,997
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	874,783	11,002,868	0 079505
2012	1,059,338	9,613,238	0 110196
2011	840,611	10,557,340	0 079623
2010	696,708	3,907,053	0 178321
2009	524,167	3,515,275	0 149111

2	Total of line 1, column (d).	2	0 596756
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 119351
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	11,239,640
5	Multiply line 4 by line 3.	5	1,341,462
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,796
7	Add lines 5 and 6.	7	1,345,258
8	Enter qualifying distributions from Part XII, line 4.	8	297,005

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	7,592
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	7,592
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,592
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	13,003	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	13,003
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,411
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 5,411 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of ERNEST EDWARD ZINKE Telephone no (301) 980-6070 Located at 1909 ARMOND LANE SILVER SPRING MD ZIP+4 20905			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERNEST EDWARD ZINKE	TRUSTEE	0	0	0
1909 ARMOND LANE SILVER SPRING, MD 20905	1 00			
LEONORA ANNE ZINKE	TRUSTEE	0	0	0
1909 ARMOND LANE SILVER SPRING, MD 20905	1 00			
DOUGLAS ZINKE	TRUSTEE	0	0	0
17303 AVENLEIGH DRIVE ASHTON, MD 20861	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,804,362
b	Average of monthly cash balances.	1b	606,440
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,410,802
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,410,802
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	171,162
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,239,640
6	Minimum investment return. Enter 5% of line 5.	6	561,982

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	561,982
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	7,592
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,592
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	554,390
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	554,390
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	554,390

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	297,005
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	297,005
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	297,005
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				554,390
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	358,007			
b From 2010.	523,513			
c From 2011.	328,271			
d From 2012.	586,734			
e From 2013.	333,134			
f Total of lines 3a through e.	2,129,659			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 297,005				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				297,005
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	257,385			257,385
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,872,274			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	100,622			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,771,652			
10 Analysis of line 9				
a Excess from 2010. . . .	523,513			
b Excess from 2011. . . .	328,271			
c Excess from 2012. . . .	586,734			
d Excess from 2013. . . .	333,134			
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1Information Regarding Foundation Managers:

aList any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

bList any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

aThe name, address, and telephone number or email address of the person to whom applications should be addressed

bThe form in which applications should be submitted and information and materials they should include

cAny submission deadlines

dAny restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	282,509
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALL UNITED STS NAT 02/07/14 - 28 UNITS	P	2014-02-05	2014-02-10
BLACKROCK RES & COMMOTITIES STRATEGY - 0299 SHRS	P	2011-03-17	2014-12-09
CISCO SYSTEMS INC - 800 SHRS	P	2013-01-03	2014-01-17
CONOCOPHILLIPS COM - 200 SHRS	P	2012-02-21	2014-01-17
FORD MOTOR CO - 3,000 SHRS	P	2013-01-11	2014-01-17
YAMANA GOLD INC - 1,500 SHRS	P	2013-01-15	2014-10-10
ENTERPRISE PRODS - 20,000 SHRS	P	2009-01-26	2014-01-31
ENTERPRISE PRODS - 20,000 SHRS	P	2009-01-26	2014-01-31
TORTOISE ENERGY INFR ASTRUCTURE - 0 739 SHRS	P	2010-09-29	2014-06-24
CORNING INPD - 4,000 SHRS	P		2014-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
477			477
3		5	-2
16,364		16,384	-20
12,524		11,408	1,116
41,843		42,000	-157
8,426		26,303	-17,877
20,000		20,000	0
20,000		20,000	0
36		24	12
59,843		53,750	6,093

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			477
			-2
			-20
			1,116
			-157
			-17,877
			0
			0
			12
			6,093

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PROCTER AND GAMBLE CO	P		2014-01-17
CALL SANDRI DGE ENERG 01/18/14	P	2013-01-03	2014-01-21
CALL FREEPO RT-MCMOR	P		
ACTAVIS PLS	P		2014-11-28
ALKERMES PLC	P		2014-10-21
ENDO INTL PLC	P		
JAZZ PHARMACEUTICALS PLC	P		2014-05-23
MARVELL TECHNOLOGY GROUP LTD	P		2014-08-13
ADVISORSHARES TR RAN GER EQUITY	P		2014-06-11
AFFYMETRIX INC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,594		19,587	2,007
1,000			1,000
1,000			1,000
10,354		8,346	2,008
15,898		16,926	-1,028
6,879		7,115	-236
5,017		5,182	-165
5,987		6,850	-863
31,695		33,373	-1,678
12,893		13,884	-991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,007
			1,000
			1,000
			2,008
			-1,028
			-236
			-165
			-863
			-1,678
			-991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AKAMAI TECHNOLOGIES INC COM	P		2014-10-21
ALASKA AIR GROUP	P		
ALEXION PHARMACEUTICALS INC	P		
ALLIANT TECHSYSTEMS INC	P		2014-05-01
APPLE INC	P	2014-10-21	2014-11-28
BARCLAYS BK PLC	P		
BE AEROSPACE INC	P		2014-05-23
BLUCORA INC	P		
COMPUTER SCIENCES CO	P	2014-04-21	2014-10-21
CONVERSANT INC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,650		7,177	-527
4,743		4,786	-43
16,884		15,876	1,008
2,074		1,978	96
118		102	16
17,409		17,213	196
2,187		2,031	156
7,110		7,796	-686
935		977	-42
7,835		7,611	224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-527
			-43
			1,008
			96
			16
			196
			156
			-686
			-42
			224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DECKERS OUTDOOR CORP	P		2014-08-13
DELTA AIRLINES INC	P		
EBAY INC	P		
ELECTRONICS FOR IMAG INC	P		
FACEBOOK INC	P		
FISERV INC	P		
G III APPAREL GROUP LTD	P		2014-11-28
GILEAD SCIENCES INC	P	2014-10-21	2014-11-28
GOL LIHAS AEREAS INT	P		
ILLUMINA INC	P	2014-04-21	2014-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,409		1,172	237
865		784	81
7,419		7,671	-252
381		354	27
1,316		1,081	235
497		458	39
1,140		1,017	123
202		210	-8
4,964		6,441	-1,477
898		689	209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			237
			81
			-252
			27
			235
			39
			123
			-8
			-1,477
			209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
IRONWOOD PHARMACEUTICALS INC	P	2014-07-16	
KATE SPADE & CO	P		2014-10-21
LOCKHEED MARTIN CORP	P	2014-05-23	
MCKESSON CORP	P	2014-05-23	
MICRON TECHNOLOGY INC	P		
MYRIAD GENETICS INC	P		2014-11-28
NCR CORP	P		
NPS PHARMACEUTICALS INC	P		2014-05-23
NETFLIX INC	P		2014-10-21
PIMCO ETF TR	P		2014-04-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,598		7,042	-444
2,210		2,716	-506
683		648	35
1,313		1,284	29
8,460		7,548	912
13,607		14,939	-1,332
7,391		9,953	-2,562
3,302		3,281	21
7,632		8,076	-444
15,012		15,014	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-444
			-506
			35
			29
			912
			-1,332
			-2,562
			21
			-444
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
POWERSHARES ACTIVELY MANAGED ETF	P		
POWERSHARES EXCHANGE - TRADED FD TR II	P		
PROSHARES TR PROSHAR ES SHORT	P		
PROSHARES TR SHORT S MALLCAP600	P		
RAMBUS INC	P	2014-06-11	2014-11-28
RAYTHEON CO	P	2014-10-21	2014-11-28
SALIX PHARMACEUTICALS LTD	P		
SANDISK CORP	P		
SHIRE PLC SPONS	P	2014-10-21	2014-11-28
SKECHERS USA INC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,142		5,752	390
7,189		6,865	324
31,895		33,380	-1,485
32,019		32,919	-900
643		705	-62
645		588	57
8,823		7,528	1,295
317		318	-1
1,076		929	147
12,385		9,546	2,839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			390
			324
			-1,485
			-900
			-62
			57
			1,295
			-1
			147
			2,839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SOUTHWEST AIRLINES CO	P		
SUNEDISON INC	P		2014-11-28
TWITTER INC	P	2014-10-21	2014-11-28
UNDER ARMOUR INC	P		
UNITED ONLINE INC	P		2014-07-16
UNITED THERAPEUTICS CORP	P		
VALEANT PHARMACEUTICALS INC	P		
VERTEX PHARMACEUTCALS INC	P	2014-10-21	2014-11-28
WESTERN DIGITAL CORP	P	2014-04-21	
XILINX INC	P		2014-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,015		4,521	494
5,726		5,134	592
7,115		8,724	-1,609
2,138		1,764	374
5,286		6,018	-732
3,137		3,332	-195
4,117		4,099	18
120		109	11
876		812	64
4,704		5,262	-558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			494
			592
			-1,609
			374
			-732
			-195
			18
			11
			64
			-558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO INCOME FUND	P	2014-01-31	2014-02-06
OPPENHEIMER INT BOND FD	P	2014-01-31	2014-02-06
PIMCO INCOME FUND	P	2012-02-28	2014-02-06
OPPENHEIMER INT BOND FD	P	2010-01-19	2014-02-06
UNITED STATES NATURAL GAS FUND LP	P		
UNITED STATES NATURAL GAS FUND LP	P		
CHESAPEAKE INVESTMENTS IV LP	P		
DEUTSCHE BANK 0378 CAPITAL GAIN DISTRIBUTIONS	P		
FSC - CAPITAL GAIN DISTRIBUTIONS	P		
MERRILL LYNCH 07A76 - CAPITAL GAINS DISTRIBUTIONS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		7	0
1		1	0
149,993		135,587	14,406
99,999		107,178	-7,179
872			872
		6,695	-6,695
42,538			42,538
5,362			5,362
207			207
1,528			1,528

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			14,406
			-7,179
			872
			-6,695
			42,538
			5,362
			207
			1,528

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 07A78 - CAPITAL GAINS DISTRIBUTIONS	P		
MERRILL LYNCH 07A80 - CAPITAL GAINS DISTRIBUTIONS	P		
ANN'S HOUSE OF NUTS	D		
CALL OCWEN FINL CORP 12/20/14 - 23 UNITS	P	2014-12-10	2014-12-19
CALL OCWEN FINL CORP 12/20/14 - 27 UNITS	P	2014-12-10	2014-12-22
BAYTEX ENERGY CORP	P	2013-01-03	2014-10-10
KRONOS WORLDWIDE INC	P	2012-01-12	2014-10-10
SANDRIDGE ENERGY INC	P	2011-01-26	2014-10-10
SEVENTY SEVEN ENERGY	P		
DELTA AIRLINES INC	P	2014-10-16	2014-10-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
83,184			83,184
60,593			60,593
4,605			4,605
1,932			1,932
2,403			2,403
6,678		8,842	-2,164
3,697		6,600	-2,903
9,287		18,170	-8,883
1,344		1,379	-35
33,939		33,425	514

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			83,184
			60,593
			4,605
			1,932
			2,403
			-2,164
			-2,903
			-8,883
			-35
			514

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OCWEN FINL CORP	P	2014-12-09	2014-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,721		52,087	-1,366

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,366

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ERNEST EDWARD ZINKE
LEONORA ANNE ZINKE
DOUGLAS ZINKE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADVENTIST THEOLOGICAL SOCIETY PO BOX 86 BERRIEN SPRINGS, MI 49103	NONE	501(C)(3)	GENERAL OPERATING FUND	200,000
LOMA LINDA UNIVERSITY 11175 CAMPUS STREET LOMA LINDA, CA 92354	NONE	501(C)(3)	LLU COUNCILOR PROJECTS	1,000
PACIFIC PRESS PUBLISHING ASSOCIATION 1350 NORTH KINGS ROAD NAMPA, ID 83687	NONE	501(C)(3)	BIBLE COMMENTARY PROJECT	33,225
SPENCERVILLE ADVENTIST ACADEMY 15930 GOOD HOPE ROAD SILVER SPRING, MD 20905	NONE	501(C)(3)	LEE DENIM DAY, CANCER RESEARCH	606
SPENCERVILLE SDA CHURCH 16325 NEW HAMPSHIRE AVENUE SILVER SPRING, MD 20905	NONE	501(C)(3)	SSA MORTGAGE FUND, SOCIAL COMMITTEE EXPENSES	5,000
RELIGIOUS EDUCATION DEFENSE FUND 1909 ARMOND LANCE SILVER SPRING, MD 20905	NONE	501(C)(3)	GENERAL OPERATING FUND	3,000
GREENVILLE SDA CHURCH 1702 E NORTH ST GREENVILLE, SC 29607	NONE	501(C)(3)	PIANO FUND	13,678
GENERAL CONFERENCE OF SDA 12501 OLD COLUMBIA PIKE SILVER SPRING, MD 20904	NONE	501(C)(3)	NORTHERN VA EVANGELISTIC TRAINING CENTER,	25,000
CREATION ILLUSTRATED PO BOX 7955 AUBURN, CA 95604	NONE	501(C)(3)	GIVING OF SUBSCRIPTIONS TO THIS MAGAZINE	1,000
Total				282,509

TY 2014 Accounting Fees Schedule**Name:** THE FOUNDATION FOR ADVENTIST EDUCATION**EIN:** 54-6771807

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	27,602	13,801		13,801

**TY 2014 Investments Corporate
Bonds Schedule****Name:** THE FOUNDATION FOR ADVENTIST EDUCATION**EIN:** 54-6771807

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE BK AG MEDIUM TERM NTS 06/13/16	100,000	96,500
ANADARCO PETE CORP SR NT 5.95% 09/15/16	49,817	53,469
GOLDMAN SACHS GROUP INC SR GLOBAL NT 5.95% 01/18/18	20,940	22,219
KINDER MORGAN ENERGY PARTNERS LP 5.95% 02/15/18	25,103	27,600
SEMPRA ENERGY SR NTS 6.15% 06/15/18	19,430	22,666
WELLPOINT INC NT 7.0% 02/15/19	20,622	23,567
GOLDMAN SACHS GROUP INC FIXED 4.0% 03/18/21	24,625	25,658
ENTERPRISE PROD OPER LLC	0	0

TY 2014 Investments Corporate

Stock Schedule

Name:

THE FOUNDATION FOR ADVENTIST EDUCATION

EIN:

54-6771807

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BAYTEX ENERGY CORP	0	0
CISCO SYSTEMS INC	0	0
CORNING INC	0	0
FORD MOTOR	0	0
KRONOS WORLDWIDE INC	0	0
PROCTER & GAMBLE	0	0
SANDRIDGE ENERGY	0	0
YAMANA GOLD	0	0
BECTON DICKENSON & CO	22,869	41,748
AG MORTGAGE INVEST TR	25,200	24,900
INVESTOR REAL ESTATE TR PFD SER A	39,890	39,444
AT&T INC	17,180	16,795
AMERICAN CAP SR FLOATING SR	26,202	24,220
CHEASAPEAKE ENERGY CORP	23,477	19,570
CONOCOPHILLIPS COM	17,742	20,718
DELTA AIRLINES	16,714	24,595
FREEPORT- MCMORAN INC	17,648	11,680
GENERAL ELECTRIC	30,126	40,432
MICROSOFT CORP	13,675	23,225
NORTHSTAR ASSET MGMT GROUP INC	23,080	56,425
OCWEN FINL CORP	61,146	40,770
POTASH CORP OF SASKATCHEWAN INC	33,742	28,256
ANNALY CAP MGMT INC	9,114	5,405
NORTHSTAR RLTY FIN CORP	21,106	43,950
TARO PHARMACEUTICALS INDS LTD	5,731	5,928
ALASKA AIR	5,449	6,813
APPLE INC	8,050	8,720
BAIDY COM	10,446	10,715
COMPUTER SCIENCES CORP	9,636	9,899
DECKERS OUTDOOR CORP	7,882	8,831

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DELTA AIRLINES	6,495	8,264
ELECTRONICS FOR IMAGING INC	8,884	9,465
FACEBOOK INC	10,560	12,639
FISERV INC	8,730	10,362
G III APPAREL GROUP LTD	6,774	8,990
GILEAD SCIENCES INC	15,218	13,668
HANESBRANDS INC	10,171	10,604
HOSPIRA INC	6,780	6,860
ILLUMINA INC	14,378	16,243
INTEL CORP	6,611	7,149
ISIS PHARMACEUTICAS CALIF	16,923	25,005
KATE SPADE & CO	9,814	8,899
LAM RESEARCH CORP	5,781	5,554
LOCKHEED MARTIN CORP	5,727	6,740
MCKESSON CORP	5,614	6,227
MEDIVATION INC	14,743	12,650
MICRON TECHNOLOGY INC	5,950	6,652
NETEASE INC SPONSORED ADR	10,237	10,806
RAMBUS INC	7,168	6,355
RAYTHEON CO	6,171	6,815
SANDISK CORP	7,257	6,859
SHIRE PLC	4,833	5,526
SOUTHWEST AIRLINES CO	5,546	6,814
UNDER ARMOUR INC	7,061	8,827
VALEANT PHARMACEUTICALS INTL	5,885	6,583
VERTEX PHARMACEUTICALS INC	15,308	16,751
WESTERN DIGITAL CORP	9,977	12,288
YAHOO INC COM	11,000	10,708
VACCINOGEN	154,000	60,451

TY 2014 Investments - Other Schedule

Name:

THE FOUNDATION FOR ADVENTIST EDUCATION

EIN:

54-6771807

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKROCK RES & COMMODITIES STRATEGY FUND	AT COST	47,693	40,141
BLACKROCK REAL ASST EQUITY TR	AT COST	0	0
DOUBLELINE TOTAL RETURN BOND FUND	AT COST	38,335	37,063
GAMCO GLOBAL GOLD NAT RES & INCOME TR	AT COST	30,032	14,000
GAMCO GLOBAL GOLD NAT RES & INCOME SHS BEN	AT COST	27,784	16,140
NUVEEN S&P 500 DYNAMIC OVERWRITE FD	AT COST	22,902	28,600
PETROLEUM & RES CORP	AT COST	98,237	92,356
TORTOISE ENERGY INFRASTRUCTURE CORP	AT COST	12,380	16,370
VOYA RISK MANAGED NAT RES FD COM (AKA ING RISK)	AT COST	25,427	16,580
EQUINOX CAMPBELL STRATEGY FUND	AT COST	21,242	22,264
BARCLAYS BK PLC ETN S&P 500 DYNAMIC	AT COST	54,105	55,951
POWERSHARES ACTIVELY MANAGED ETF TR	AT COST	53,836	53,406
POWERSHARES EXCHANGE - TRADED FD	AT COST	53,870	58,231
PIMCO INCOME FUND CL A	AT COST	724,632	765,753
OPPENHEIMER INT'L BOND FD CL A	AT COST	596,874	538,010
BLACKROCK FLOATING RATE INC CL A	AT COST	1,016,140	988,854
IVA WORLDWIDE	AT COST	2,028,428	2,294,960
WELLS FARGO ADVANTAGE	AT COST	922,507	963,268
BREP EUROPE IV REAL	AT COST	235,000	217,429
OZOFII ACCESS LTD	AT COST	350,000	431,944
BLACKSTONE CAPITAL	AT COST	82,500	74,890
BLACKSTONE STRATEGIC	AT COST	52,500	45,000
FIRST EAGLE US	AT COST	912,294	1,109,209
CCY BKT NOTE ISSUER HSBC	AT COST	250,000	216,000
GOLD CLIRN ISSUER HSBC	AT COST	434,000	326,802
SECONDARY OPPORTUNITIES FD III	AT COST	77,500	50,423

TY 2014 Legal Fees Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	12,291	12,291		0

TY 2014 Other Assets Schedule**Name:** THE FOUNDATION FOR ADVENTIST EDUCATION**EIN:** 54-6771807

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PARTNERS GROUP PRIVATE EQUITY	1,009,250	1,117,754	1,178,682
UNITED STATES NATIONAL GAS FD LP	21,436	19,284	17,355
CHESAPEAKE INVESTMENTS IV LP	427,968	581,003	581,003

TY 2014 Other Decreases Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Description	Amount
BOOK TO TAX DIFFERENCE FOR STOCK RECEIVED AS CONTRIBUTION	53,614

TY 2014 Other Expenses Schedule**Name:** THE FOUNDATION FOR ADVENTIST EDUCATION**EIN:** 54-6771807

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	27	0		27
OFFICE SUPPLIES	68	0		68
PORTFOLIO DEDUCTIONS	10,045	10,045		0

TY 2014 Other Income Schedule**Name:** THE FOUNDATION FOR ADVENTIST EDUCATION**EIN:** 54-6771807

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERS GROUP PRIVATE EQUITY	62,622	62,622	62,622
UNITED STATES NATURAL GAS FUND LP	879	879	879
CHESAPEAK INV IV, LP	699		699
CHESAPEAK INV IV, LP	1,118		1,118

TY 2014 Other Increases Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Description	Amount
BOOK TO TAX DIFFERENCE	72,958

TY 2014 Other Liabilities Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Description	Beginning of Year - Book Value	End of Year - Book Value
WELLS FARGO - 5857-9026 OPTIONS	9,630	0
LINE OF CREDIT	298,782	1,501,886

TY 2014 Other Professional Fees Schedule**Name:** THE FOUNDATION FOR ADVENTIST EDUCATION**EIN:** 54-6771807

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	600	0		600
ASSET MANAGEMENT FEES	13,287	13,287		0

TY 2014 Taxes Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,926	1,926		0

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>THE FOUNDATION FOR ADVENTIST EDUCATION</div>	<div>Employer identification number</div> <div>54-6771807</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div></div>
<div>Form 990-PF</div>	<div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Employer identification number
54-6771807

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOUGLAS AND CHRISTY ZINKE 17303 AVENLEIGH DR ASHTON, MD 20861	\$ 97,800	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number
54-6771807

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization THE FOUNDATION FOR ADVENTIST EDUCATION	Employer identification number 54-6771807
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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