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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE FRIDOLIN CHARITABLE TRUST		A Employer identification number 54-6717390
Number and street (or P O box number if mail is not delivered to street address) C/O REED SMITH 599 LEXINGTON AVE, 36TH	Room/suite	B Telephone number 212-465-7677
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 46,891,573. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,170,298.	1,910,570.		STATEMENT 1
5a Gross rents			<173.>		
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		677,415.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			703,000.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income			<25,340.>		
12 Total. Add lines 1 through 11		2,847,713.	2,588,057.		
13 Compensation of officers, directors, trustees, etc		194,290.	38,860.		155,430.
14 Other employee salaries and wages		67,415.	13,483.		53,932.
15 Pension plans, employee benefits					
16a Legal fees STMT 2		17,713.	3,543.		14,170.
b Accounting fees STMT 3		21,665.	4,333.		17,332.
c Other professional fees STMT 4		2,040.	408.		1,632.
17 Interest					
18 Taxes STMT 5		102,894.	8,254.		28,916.
19 Depreciation and depletion			9,815.		
20 Occupancy		41,450.	8,290.		33,160.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		169,456.	145,398.		36,924.
24 Total operating and administrative expenses. Add lines 13 through 23		616,923.	232,384.		341,496.
25 Contributions, gifts, grants paid		2,091,851.			2,091,851.
26 Total expenses and disbursements. Add lines 24 and 25		2,708,774.	232,384.		2,433,347.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		138,939.			
b Net investment income (if negative, enter -0-)			2,355,673.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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2014.05000 THE FRIDOLIN CHARITABLE TRU 449671

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		64,280.	78,918.	78,918.	
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 7	21,757,387.	21,616,223.	21,616,223.	
	c	Investments - corporate bonds	STMT 8	38,128.	0.	0.	
		11	Investments - land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶					
12		Investments - mortgage loans					
13		Investments - other	STMT 9	25,376,085.	25,196,432.	25,196,432.	
14		Land, buildings, and equipment: basis ▶					
		Less: accumulated depreciation ▶					
15		Other assets (describe ▶)					
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		47,235,880.	46,891,573.	46,891,573.	
Liabilities		17	Accounts payable and accrued expenses				
		18	Grants payable				
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted		47,235,880.	46,891,573.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		47,235,880.	46,891,573.			
31	Total liabilities and net assets/fund balances		47,235,880.	46,891,573.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,235,880.
2	Enter amount from Part I, line 27a	2	138,939.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	47,374,819.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS	5	483,246.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	46,891,573.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GOLDMAN SACHS NOMINEE	P	VARIOUS	VARIOUS
b GOLDMAN SACHS NOMINEE	P	VARIOUS	VARIOUS
c MORGAN STANLEY NOMINEE	P	VARIOUS	VARIOUS
d MORGAN STANLEY NOMINEE	P	VARIOUS	VARIOUS
e PASSTHRU'S FROM K-1'S		VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			670,111.
b			22,665.
c			45,487.
d			<60,848.>
e			25,585.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			670,111.
b			22,665.
c			45,487.
d			<60,848.>
e			25,585.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	703,000.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,421,661.	36,270,243.	.066767
2012	2,453,278.	35,147,927.	.069799
2011	1,630,005.	37,610,223.	.043339
2010	500.	3,898.	.128271
2009	0.	4,398.	.000000

2 Total of line 1, column (d)	2	.308176
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061635
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	46,477,780.
5 Multiply line 4 by line 3	5	2,864,658.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,557.
7 Add lines 5 and 6	7	2,888,215.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,433,347.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	47,113.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	47,113.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	47,113.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	54,040.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	54,040.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	125.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,802.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 6,802. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of REED SMITH Telephone no. 212-521-5400 Located at 599 LEXINGTON AVENUE, 36TH FLOOR, NEW YORK, NY ZIP+4 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		194,290.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOLDMAN SACHS 200 WEST STREET, NEW YORK, NY 10282	INVESTMENT ADVISORY FEES	123,401.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	46,813,472.
b	Average of monthly cash balances	1b	372,091.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	47,185,563.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	47,185,563.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	707,783.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	46,477,780.
6	Minimum investment return. Enter 5% of line 5	6	2,323,889.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,323,889.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	47,113.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	47,113.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,276,776.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,276,776.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,276,776.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,433,347.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,433,347.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,433,347.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,276,776.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				520,090.
e From 2013				662,175.
f Total of lines 3a through e	1,182,265.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 2,433,347.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,276,776.
e Remaining amount distributed out of corpus	156,571.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,338,836.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,338,836.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				520,090.
d Excess from 2013				662,175.
e Excess from 2014				156,571.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities.					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
	a "Assets" alternative test - enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c "Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE SCHEDULE ATTACHED	NONE	501 (C) (3)	GENERAL SUPPORT	2,091,851.
Total			3a	2,091,851.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|-------|-----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes |
| | 1a(1) | |
| | 1a(2) | |
| | | |
| | 1b(1) | |
| | 1b(2) | |
| | 1b(3) | |
| | 1b(4) | |
| | 1b(5) | |
| | 1b(6) | |
| | 1c | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 11

Title _____

May the IRS discuss this return with the preparer shown below (see instr)?

<input checked="checked" type="checkbox"/> Yes	<input type="checkbox"/> No
--	-----------------------------

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

ISRAEL TANNENBAUM

LA 2

11/10/15

P01589203

Firm's name ► WEISERMAZARS LLP

Firm's EIN ▶	13-1459550
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Firm's address ► 135 WEST 50TH STREET
NEW YORK, NY 10020

Phone no. 212.812.7000

The Fridolin Charitable Trust

Transaction Report

January - December 2014

THE FRIDOLIN CHARITABLE TRUST FED ID# 54-6717390 NAMES & ADDRESSES OF GRANTS PAID YEAR ENDED DECEMBER 31, 2014	Num	Name	Memo/Description	Amount
	1943	The Pediatric Cancer Research Foundation	9272 Jeronimo Road, Suite 122, Irvine, CA 92618	25,000 00
	1987	Rivers of Recovery	PO Box 1730, Jackson, WY 83001	42,000 00
	1942	NYU School of Medicine	One Park Avenue, 17 th Floor, NY NY 10016	100,000 00
	2020	Pepperdine University	24255 Pacific Coast Hwy, Malibu, CA 90263	25,000 00
	2021	Pepperdine University	24255 Pacific Coast Hwy, Malibu, CA 90263	50,000 00
	1944	Pepperdine University	24255 Pacific Coast Hwy, Malibu, CA 90263	50,000 00
	1929	City Harvest	6 East 32 nd Street, 5 th Floor, New York, NY 10016	10,000 00
	1965	Cradle of Aviation Museum	One Davis Ave, Garden City, NY 11530	25,000 00
	1964	Harlem Stage	150 Convent Avenue, New York 10031	25,000 00
	1962	Stony Brook Foundation	230 Administration, Stony Brook University, Stony Brook, NY 11794	50,000 00
	1960	University of Michigan School of Art & Design	2000 Bonisteel Boulevard, Suite 2055 Ann Arbor, MI 48108	25,000 00
	1955	Joan & Sanford I. Weill Medical College of Cornell University	520 E 70 th Street, Starr 465, NY NY 10021	50,000 00
	2026	Happy Cat Sanctuary	12 Dourland Road, Medford, NY 11763	12,500 00
	2023	The Southampton Fresh Air Home	36 Barkers Island Road, Southampton, NY 11968	25,000 00
	2022	Four Freedoms Park Conservancy	133 East 62 nd Street, NY NY 10065	15,000 00
	2019	Old Field Farm	P O Box 598, NY NY 11790	25,000 00
	2060	The Oral Cancer Foundation (OCF)	3419 Via Lido, #205, Newport Beach, CA 92663	5,000 00
	2070	South Fork Natural History Museum	PO Box 455, 377 Bridgehampton - Sag Harbor TP, BH, NY 11932	8,500 00
	2071	National Parkinson Foundation	200 SE 1st Street, Ste 800, Miami FL 33131	500 00
	2072	Samuel Waxman Cancer Research Foundation	420 Lexington Avenue, Suite 825, NY NY 10120	10,000 00
	2082	The Children's Bereavement Center	801 Brickell Ave Ste 1900, Miami FL 33131	5,000 00
	1950	Digestive Disease Research Foundation	311 E 79 th Street, #2B, NY NY 10075	45,000 00
	1975	Keshet Eilon	Western Galilee, PO Box 1006, Kibbutz Eilon, 22845, Israel	25,000 00
	1949	Aish Hatorah	150 W 46 th Street, 3 rd Floor, NY NY 10036	75,000 00
	1967	American Friends of Hope, Inc	2500 Once Liberty Place, 1650 Market Street, Philadelphia, PA 19103	40,000 00
	1938	Big Brothers Big Sisters	145 Sycamore Avenue, Islandia, NY 11749	12,500 00
	1937	Family Services of Westchester, Inc	One Gateway Plaza, Port Chester, NY 10573	25,000 00
	2080	Birch Wathen Lenox School	210 East 77 th Street, NY NY 10075	10,000 00
	1936	Birch Wathen Lenox School	210 East 77 th Street, NY NY 10075	25,000 00
	2036	Joseph J. Theinert Memorial Fund, Inc	11535 Main Road, PO Box 1650, Mattituck, NY 11952	20,000 00
	1966	Mount Sinai Medical Center	One Gustave L. Levy Place, NY NY 10029	100,000 00
	1961	Zamir Choral Foundation	475 Riverside Drive, Suite 1948, NY NY 10115	25,000 00
	2053	Retreat, Inc	13 Goodfriend Drive, East Hampton, NY 11937	25,000 00
	2034	JB International, Inc	110 East 30 th Street, NY NY 10016	30,000 00
	2033	The Bronx Museum of the Arts	1040 Grand Concourse, Bronx, NY 10456	30,000 00
	1940	National Alopecia Areata Foundation	14 Mitchell Boulevard, San Rafael, CA 94903	30,000 00
	2035	Global Kids	137 East 25 th Street, 2 nd Floor, NY NY 10010	25,000 00
	1941	Global Kids	137 East 25 th Street, 2 nd Floor, NY NY 10010	16,324 00

1957	NYU School of Medicine	One Park Avenue, 17 th Floor, NY NY 10016	67,814 00
1945	Publicolor	149 Madison Avenue, St 1201, NY NY 10016	6,250 00
2031	Publicolor	149 Madison Avenue, St 1201, NY NY 10016	25,000 00
1946	Publicolor	149 Madison Avenue, St 1201, NY NY 10016	6,250 00
1947	Publicolor	149 Madison Avenue, St 1201, NY NY 10016	6,250 00
1996	MedShare International	PO Box 8528, NY NY 10150	5,000 00
1963	Bay Street Theatre	PO Box 810, Sag Harbor, NY 11963	10,000 00
2024	Eugene O'Neill Theater Center	305 Great Neck Road, Waterford, CT 06385	20,000 00
1952	Eugene O'Neill Theater Center	305 Great Neck Road, Waterford, CT 06385	10,000 00
1922	The Holly Andersen Foundation	125 East 72 nd Street, NY NY 10021	50,000 00
2086	NYU Langone Medical Center	One Park Avenue, 17th Floor, NY NY 10016	10,000 00
1956	NYU Langone Medical Center	One Park Avenue, 17th Floor, NY NY 10016	76,529 42
1959	The SEED Foundation	1776 Massachusetts Avenue, NW, Suite 600, Washington, DC 20036	25,000 00
2038	Global Sustainable Tourism Council	1250 Connecticut Avenue, N W Suite 825, Washington, DC 20036	22,000 00
1953	Global Sustainable Tourism Council	1250 Connecticut Avenue, N W Suite 825, Washington, DC 20036	15,000 00
2028	Hashomer Hatzair	114 West 26 th Street, Suite 1001, NY NY 10001	50,000 00
2027	Hashomer Hatzair	114 West 26 th Street, Suite 1001, NY NY 10001	50,000 00
1951	EJ Russell Elementary School PTA	78 Holland Avenue, Pine Bush, NY 12566	10,000 00
2002	Rites of Passage Program	c/o Turn of River Middle School, 117 Vine Road, Stamford, CT 06905	50,000 00
1939	Zamir Choral Foundation	475 Riverside Drive, Suite 1948, NY NY 10115	2,500 00
2087	Lewy Body Dementia Association	104 Heron Court, North Wales, PA 19454	5,000 00
1958	Sunrise Day Camp	15 Neill Ct, Oceanside, NY 11572	50,000 00
2032	Support Center for Child Advocates	1900 Cherry Street, Philadelphia, PA 19103	20,000 00
1954	Human Rights Project for Girls	1536 U Street NW, Washington, DC 20009	33,333 33
2025	The Sag Harbor Whaling & Historical Museum	P O Box 1327, Sag Harbor, NY 11963	5,000 00
2037	Bay Street Theatre	PO Box 810, Sag Harbor, NY 11963	20,000 00
2088	92nd Street Y	1395 Lexington Avenue, NY NY 10128	5,000 00
2085	MedShare International	PO Box 8528, NY NY 10150	7,500 00
1997	Hope & Heroes Childrens Cancer Fund	161 Ft Washington Ave , Irving Pavilion 7th Fl NY NY 10032	1,000 00
2004	Ronald McDonald House of New York	405 E 73rd, NY NY 10021	25,000 00
2003	Autism Speaks	1 E 33 rd Street, 4 th Floor, NY NY 10016	25,000 00
2030	The Raoul Wallenberg Committee of the US, Ltd	36 West 26 th Street, Suite 403, NY NY 10010	25,000 00
2029	Givat Haviva Educational Foundation	114 West 26 th Street, Suite 1001, NY NY 10001	25,000 00
1919	LeAp	441 West End Avenue, Suite 2G, NY NY 10024	45,000 00
1920	Prostate Cancer Foundation	1250 Fourth Street, Santa Monica, CA 90401	9,600 00
1921	Global Business Coalition for Education	c/o Reed Smith, 599 Lexington Ave , NY NY 10022	125,000 00
2097	American Heart Association	444 Liberty Ave, Ste 1300 Pittsburgh PA 15222	2,500 00
2073	Cheer Quest Parents Association	P O Box 857, Pine Bush NY 12566	3,000 00

Total for Charitable Contributions
TOTAL

2,091,850.75

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENTS	2,170,298.	0.	2,170,298.	2,170,298.	
TO PART I, LINE 4	2,170,298.	0.	2,170,298.	2,170,298.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REED SMITH	17,713.	3,543.		14,170.
TO FM 990-PF, PG 1, LN 16A	17,713.	3,543.		14,170.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEISERMAZARS LLP	21,665.	4,333.		17,332.
TO FORM 990-PF, PG 1, LN 16B	21,665.	4,333.		17,332.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FTI CONSULTING	2,040.	408.		1,632.
TO FORM 990-PF, PG 1, LN 16C	2,040.	408.		1,632.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	26,457.	5,291.		21,166.
FEDERAL EXCISE TAX	65,724.	0.		0.
NY STATE	1,025.	1,025.		0.
PROPERTY TAXES	9,688.	1,938.		7,750.
TO FORM 990-PF, PG 1, LN 18	102,894.	8,254.		28,916.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES AND SUPPLIES	19,213.	3,843.		15,370.
INVESTMENT MANAGEMENT FEES	123,301.	123,301.		0.
INSURANCE	24,517.	4,903.		19,614.
PAYROLL SERVICE	2,425.	485.		1,940.
PASS-THRU FROM K-1'S	0.	12,866.		0.
TO FORM 990-PF, PG 1, LN 23	169,456.	145,398.		36,924.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY INVESTMENTS	21,616,223.	21,616,223.
TOTAL TO FORM 990-PF, PART II, LINE 10B	21,616,223.	21,616,223.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CASH SWEEPS	FMV	829,194.	829,194.
FIXED INCOME	FMV	22,455,110.	22,455,110.
ALTERNATIVE INVESTMENTS	FMV	1,012,804.	1,012,804.
EXCHANGED TRADED & CLOSED END FUNDS	FMV	899,324.	899,324.
TOTAL TO FORM 990-PF, PART II, LINE 13		25,196,432.	25,196,432.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MIKE WAHL 483 10TH AVENUE NEW YORK, NY 10018	TRUSTEE 5.00	38,858.	0.	0.
HERB KOZLOV 483 10TH AVENUE NEW YORK, NY 10018	TRUSTEE 5.00	38,858.	0.	0.
BONNIE KAYE 483 10TH AVENUE NEW YORK, NY 10018	TRUSTEE 5.00	38,858.	0.	0.
ADA SAMUELSSON 483 10TH AVENUE NEW YORK, NY 10018	TRUSTEE 5.00	38,858.	0.	0.
URSULA KALISH 483 10TH AVENUE NEW YORK, NY 10018	TRUSTEE 5.00	38,858.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		194,290.	0.	0.