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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation Ernst & Gertrude Ticho Charitable Foundation		A Employer identification number 54-6617185	
Number and street (or P O box number if mail is not delivered to street address) PO Box 672		B Telephone number (see instructions) (202) 333-7345	
City or town, state or province, country, and ZIP or foreign postal code Glen Echo, MD 208120672		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 7,516,363		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	155	155		
	4 Dividends and interest from securities.	251,493	251,493		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	302,762			
	b Gross sales price for all assets on line 6a 886,348				
	7 Capital gain net income (from Part IV, line 2) . . .		302,762		
	8 Net short-term capital gain			3,727	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	554,410	554,410	3,727	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,000			36,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	45,984	45,984		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,433	1,033		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,514	2,210		1,304
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	92,931	49,227		37,304
	25 Contributions, gifts, grants paid	326,500			326,500
	26 Total expenses and disbursements. Add lines 24 and 25	419,431	49,227		363,804
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	134,979			
	b Net investment income (if negative, enter -0-)		505,183		
	c Adjusted net income (if negative, enter -0-)			3,727	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	31,301	17,377	17,377
	2	Savings and temporary cash investments	31,430	165,612	165,612
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,328,663	 2,579,905	2,751,720
	b	Investments—corporate stock (attach schedule)	3,336,565	 3,137,684	4,385,337
	c	Investments—corporate bonds (attach schedule).	218,480	 177,838	196,317
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,946,439	6,078,416	7,516,363	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	5,946,439	6,078,416	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	5,946,439	6,078,416	
	31	Total liabilities and net assets/fund balances (see instructions)	5,946,439	6,078,416	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 5,946,439
2	Enter amount from Part I, line 27a	2 134,979
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 6,081,418
5	Decreases not included in line 2 (itemize) ▶  _____	5 3,002
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 6,078,416

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	302,762
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	3,727

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	0
8	Enter qualifying distributions from Part XII, line 4.	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	10,104
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	10,104
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,104
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,587	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	6,587
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.		8	41
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	3,558
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 0 Refunded		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of MARCIA M ALLEN Telephone no (202) 333-7345 Located at 4800 Calvert St NW Washington DC ZIP+4 200071011			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCIA M ALLEN	Trustee	12,000	0	0
4800 Calvert St NW	5 00			
Washington,DC 200071011				
GAIL L PASTERNAK	Trustee	12,000	0	0
6924 Balboa Island Court	5 00			
Delray Beach,FL 334465641				
STEFAN A PASTERNAK	Trustee	12,000	0	0
6924 Balboa Island Court	5 00			
Delray Beach,FL 334465641				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,329,782
b	Average of monthly cash balances.	1b	102,903
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,432,685
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,432,685
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	111,490
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,321,195
6	Minimum investment return. Enter 5% of line 5.	6	366,060

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	366,060
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	10,104
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,104
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	355,956
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	355,956
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	355,956

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	363,804
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	363,804
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	363,804

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				355,956
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				23,359
f Total of lines 3a through e.	23,359			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 363,804				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				355,956
e Remaining amount distributed out of corpus	7,848			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	31,207			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	31,207			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				23,359
e Excess from 2014. . . .				7,848

Part XIV

4942(j)(3) or 4942(j)(5)

(4) Gross investment income

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

Form **990-PF** (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	326,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

d Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-03-18

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr) ? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name JEFF PASTERNAK	Preparer's Signature	Date 2015-04-22	Check if self-employed ☒	PTIN
Firm's name ☒ Pasternack Associates LLC			Firm's EIN ☒	
Firm's address ☒ 1200 NW 17th Ave 19 Delray Beach, FL 334452513			Phone no (561) 235-2829	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Long Term Donated - See Schedule 1	D	2013-12-31	2014-12-31
Long Term Purchased - See Schedule 2	P	2013-12-31	2014-12-31
Short Term - See Schedule 3	P	2014-07-01	2014-12-31
Bernstein Intermediate Duration LT Cap Gain Dist	P	2013-12-12	2014-12-12
Bernstein Emerging Markets LT Cap Gain Dist	P	2013-12-12	2014-12-12
AB Discovery Growth Fund LT Cap Gain Dist	P	2013-12-22	2014-12-22
AB Discovery Value Fund LT Cap Gain Dist	P	2013-12-23	2014-12-23
Overlay B Portfolio Cap Gain Dist	P	2013-12-19	2014-12-19
Overlay A Portfolio Cap Gain Dist	P	2013-12-19	2014-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
229,218	0	125,688	103,530
550,317	0	371,959	178,358
112,934	0	109,207	3,727
5,837	0	0	5,837
552	0	0	552
583	0	0	583
900	0	0	900
2,668	0	0	2,668
6,607	0	0	6,607

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	103,530
0	0	0	178,358
0	0	0	3,727
0	0	0	5,837
0	0	0	552
0	0	0	583
0	0	0	900
0	0	0	2,668
0	0	0	6,607

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A Wider Circle 4808 Moorland Ln Ste 802 Bethesda, MD 20814		NO	Formerly HomelessSocial Services forFamilies	5,000
Amer Psychoanalytic Assoc 309 E 49th St New York, NY 10017		Yes	Education inContinuingMental Health	52,000
Austin Riggs Foundation 25 Main St Stockbridge, MA 01262		Yes	Education inContinuingMental Health	2,000
Boca Helping Hands Inc 1500 NW 1st Court Boca Raton, FL 33432		No	Children of LowSocial Services forIncome Families	5,000
Capital Area Food Bank 645 Taylor Street NE Washington, DC 20017		No	For HungrySocial ServicesFamilies	5,000
FAU Atlantic Univ Foundation 777 Glaes Rd Boca Raton, FL 33431		Yes	Education inMedical SchoolPsychiatric Care	7,500
Cystic Fibrosis Foundation of S FL 3443 N W 55th Street Bldg 1 Fort Lauderdale, FL 33309		Yes	& Search for CureEducation AboutFor Cyclic Fibrosis	5,000
Congregation Shirat Shalom PO Box 971142 Boca Raton, FL 33497		No	Tuition AssistanceSocial Services -Low Income Families	10,000
Doctors Without Borders 333 7th Avenue New York, NY 10001		No	West AfricaDisaster Relief -	10,000
Explorit Science Center 3141 5th St Davis, CA 95617		No	Children &Science Education forAdults	10,000
Family Promise of Palm Beach County 1003 Allendale Rd West Palm Beach, FL 33405		No	Regain Self-Aid FamiliesSufficiency	15,000
FL Psychoanalytic Foundation 420 S Dixie Hwy Ste 2F Coral Gables, FL 33146		Yes	in Mental HealthContinuing Education	12,000
Friendship Place 4713 Wisconsin Ave NW Washington, DC 20016		No	Development forStaffAiding Homeless	50,000
Hospice by the Sea 1531 Palmetto Park Rd Boca Raton, FL 33486		No	Terminal Illness -Palliative Care ofStaff Training	5,000
Lynn University 13601 N Military Trail Boca Raton, FL 33431		No	Music ConservatoryEducation - Speaker	4,000
Total  3a				326,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jubilee Jumpstart 2525 Ontario Rd NW Washington, DC 20009		No	Child Care for LowSocial Services -Income Families	10,000
Operation Breakthrough 3039 Troost Kansas City, MO 64109		No	Child Care for LowSocial Services -Income Families	10,000
Palm Beach County Medical Soc 3540 Forest Hill Blvd Ste 101 West Palm Beach, FL 33406		Yes	Subsidized Medical CareSocial Services -For Low Income Families	10,000
Regents of the Univ of CA Molecular Biosciences Davis, CA 95616		No	NutritionResearch - Feline	25,000
Regents of the Univ of CA LAWR Davis, CA 95616		No	ProgramEducation - HydrologyAward	25,000
Ruth Rales Jewish Family Serv 21300 Ruth Baron Coleman Blvd Boca Raton, FL 33446		Yes	Community Services forSocial Services -Low Income Families	10,000
Palisades Community Fund PO Box 40603 Washington, DC 20016		No	Services inEnhancedCommunity	12,000
SE FL Assoc for Psych 4800 N Federal Hwy Ste 203A Boca Raton, FL 33432		No	Education inContinuingMental Health	2,000
St Teresa's Academy 5601 Main St Kansas City, MO 64113		No	Education	5,000
Student Conservation Association 4245 North Fairfax Dr Arlington, VA 22203		No	Alaska Native YouthSocial Services -Development Program	10,000
Putah Creek Council 106 Mail Street Ste C Winters, CA 95694		No	Education &EnvironmentalPreservation	10,000
Total  3a				326,500

**TY 2014 Investments Corporate
Bonds Schedule**

Name: Ernst & Gertrude Ticho Charitable Foundation
EIN: 54-6617185

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See Schedule Attached	177,838	196,317

TY 2014 Investments Corporate Stock Schedule

Name: Ernst & Gertrude Ticho Charitable Foundation

EIN: 54-6617185

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See Schedule Attached	1,258,810	1,433,020
See Schedule Attached	1,812,296	2,845,865
See Schedule Attached	66,578	106,452

TY 2014 Investments Government Obligations Schedule

Name: Ernst & Gertrude Ticho Charitable Foundation

EIN: 54-6617185

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

2,579,905

**State & Local Government
Securities - End of Year Fair
Market Value:**

2,751,720

TY 2014 Other Decreases Schedule

Name: Ernst & Gertrude Ticho Charitable Foundation

EIN: 54-6617185

Description	Amount
Penalties	3,002

TY 2014 Other Expenses Schedule**Name:** Ernst & Gertrude Ticho Charitable Foundation**EIN:** 54-6617185

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office Supplies & Expense	62	25		37
Storage	2,112	845		1,267
Other Investment Expense	1,340	1,340		

TY 2014 Other Professional Fees Schedule**Name:** Ernst & Gertrude Ticho Charitable Foundation**EIN:** 54-6617185

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Chevy Chase Trust Custody Fee	3,302	3,302		
Chevy Chase Trust Investment Mgmt	34,113	34,113		
Bernstein & Co Investment Mgmt	6,423	6,423		
Bernstein & Co Custody Fee	2,146	2,146		

TY 2014 Taxes Schedule**Name:** Ernst & Gertrude Ticho Charitable Foundation**EIN:** 54-6617185

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes Withheld	1,033	1,033		
2014 Excise Tax Estimate	6,400			

Ticho Foundation
Donated - Long Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
D	Merck & Co Inc	200	9/22/2004	2/4/2014	10,643.81	8,968.00	1,675.81
D	Air Prods & Chems Inc	100	9/22/2004	3/13/2014	12,054.79	5,403.00	6,651.79
D	Merck & Co Inc	200	9/22/2004	3/13/2014	11,429.80	8,968.00	2,461.80
D	Microsoft Corp	300	9/22/2004	3/13/2014	11,339.80	8,178.00	3,161.80
D	3M Co	100	9/22/2004	5/23/2014	14,030.68	8,157.00	5,873.68
D	ConocoPhillips	100	9/22/2004	5/23/2014	7,853.82	2,443.96	5,409.86
D	Pepsico Inc	50	9/22/2004	5/23/2014	4,283.41	2,447.00	1,836.41
D	Altria Group Inc	200	9/22/2004	5/23/2014	7,999.82	4,302.90	3,696.92
D	ConocoPhillips	100	9/22/2004	6/16/2014	8,165.81	2,443.96	5,721.85
D	Altria Group Inc	100	9/22/2004	11/10/2014	4,962.89	2,151.45	2,811.44
D	3M Co	50	9/22/2004	11/10/2014	7,747.32	4,078.50	3,668.82
D	Air Prods & Chems Inc	50	9/22/2004	12/17/2014	6,940.31	2,701.50	4,238.81
D	United Technologies Corp	100	12/14/2004	2/4/2014	11,508.79	5,143.50	6,365.29
D	Du Pont El De Nemours & Co	100	12/14/2004	3/13/2014	6,719.88	4,706.00	2,013.88
D	JP Morgan Chase & Co	200	12/14/2004	3/13/2014	11,829.79	7,650.00	4,179.79
D	Paccar Inc	200	12/14/2004	3/13/2014	13,067.77	7,007.11	6,060.66
D	Johnson & Johnson	100	12/14/2004	5/23/2014	10,029.77	6,064.00	3,965.77
D	Schlumberger Ltd	100	12/14/2004	5/23/2014	10,053.77	3,204.00	6,849.77
D	Yum! Brands Inc	100	12/14/2004	5/23/2014	7,454.83	2,309.00	5,145.83
D	Royal Dutch - ADR A	100	12/14/2004	5/23/2014	7,883.01	5,681.00	2,202.01
D	Pepsico Inc	50	12/14/2004	5/23/2014	4,283.41	2,585.50	1,697.91
D	Cisco Systems Inc	300	12/14/2004	5/23/2014	7,232.84	5,781.00	1,451.84
D	United Technologies Corp	50	12/14/2004	5/23/2014	5,655.87	2,571.75	3,084.12
D	Proctor & Gamble Company	50	12/14/2004	11/10/2014	4,438.90	2,824.50	1,614.40
D	Home Depot Inc	50	12/14/2004	11/10/2014	4,786.39	2,138.00	2,648.39
D	Home Depot Inc	100	12/14/2004	12/17/2014	10,016.78	4,276.00	5,740.78
D	Paccar Inc	100	12/14/2004	12/17/2014	6,803.65	3,503.56	3,300.09
					<u>229,217.71</u>	<u>125,688.19</u>	<u>103,529.52</u>

Ticho Foundation
Short Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P							
P	Marathon Petroleum Corp	30	3/19/2013	1/16/2014	2,562.01	2,644.11	-82.1
P	Marathon Petroleum Corp	15	5/6/2013	1/16/2014	1,281.00	1,192.95	88.05
P	Ebay Inc	15	3/19/2013	1/27/2014	798.98	763.67	35.31
P	Patterson Companies Inc	25	2/7/2013	1/29/2014	1,001.35	928.15	73.2
P	Patterson Companies Inc	15	5/20/2013	1/29/2014	600.81	582.59	18.22
P	Illinois Tool Works Inc	35	3/15/2013	1/30/2014	2,776.40	2,151.34	625.06
P	Illinois Tool Works Inc	15	5/8/2013	1/30/2014	1,189.89	1,011.58	178.31
P	Celgene Corp	3	3/25/2013	2/3/2014	454.63	339.17	115.46
P	IBM Corporation	5	3/25/2013	2/3/2014	872.05	1,054.58	-182.53
P	W W Grainger Inc	4	3/14/2013	2/7/2014	936.33	899.53	36.8
P	Everest RE Group	6	3/8/2013	2/10/2014	837.46	765.28	72.18
P	Chubb Corp	7	3/25/2013	2/14/2014	600.56	607	-6.44
P	Allergan Inc	5	5/1/2013	2/14/2014	623.1	497.71	125.39
P	Amdocs Limited	40	2/19/2013	2/14/2014	1,761.90	1,446.86	315.04
P	Kinder Morgan Inc (KMI)	20	5/17/2013	2/20/2014	662.54	803.48	-140.94
P	Kinder Morgan Inc (KMI)	15	7/15/2013	2/20/2014	496.9	603.3	-106.4
P	W W Grainger Inc	2	3/14/2013	2/20/2014	497.12	449.77	47.35
P	W W Grainger Inc	2	4/8/2013	2/20/2014	497.12	447.62	49.5
P	W W Grainger Inc	3	4/8/2013	2/25/2014	753.9	671.44	82.46
P	W W Grainger Inc	3	8/26/2013	2/25/2014	753.9	761.61	-7.71
P	General Motors Corp	55	12/3/2013	2/27/2014	2,001.99	2,084.31	-82.32
P	Lorillard Inc	11	2/3/2014	3/5/2014	595.56	532.4	63.16
P	Pulte Homes Inc	45	7/22/2013	3/10/2014	904.51	857.45	47.06
P	Parker Hannifin Corp	7	9/19/2013	3/27/2014	826.24	756.38	69.86
P	Parker Hannifin Corp	5	9/19/2013	4/7/2014	595.6	540.27	55.33
P	CBS Corp New Class B	15	6/18/2013	4/10/2014	921.77	729.03	192.74
P	Verisk Analytics Inc Cl A	23	11/6/2013	4/14/2014	1,319.68	1,428.72	-109.04

Ticho Foundation
Short Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Verisk Analytics Inc Cl A	1	11/6/2013	4/14/2014	57.38	62.12	-4.74
P	Verisk Analytics Inc Cl A	11	3/12/2014	4/14/2014	631.15	699.33	-68.18
P	Eaton Corp	10	3/12/2014	4/14/2014	710.73	738.81	-28.08
P	Costco Wholesale Corp	10	4/24/2013	4/22/2014	1,138.85	1,080.57	58.28
P	Hasbro Inc	11	10/23/2013	4/23/2014	604.35	552.14	52.21
P	Schlumberger Ltd	5	8/15/2013	4/24/2014	508.76	409.8	98.96
P	Fiserv Inc	23	1/22/2014	4/28/2014	1,296.65	1,336.70	-40.05
P	Fiserv Inc	22	1/22/2014	4/28/2014	1,240.27	1,278.59	-38.32
P	Allergan Inc	10	5/1/2013	4/29/2014	1,661.36	995.41	665.95
P	CBS Corp New Class B	40	6/18/2013	5/1/2014	2,310.78	1,944.07	366.71
P	CBS Corp New Class B	5	6/18/2013	5/1/2014	288.85	243.01	45.84
P	CBS Corp New Class B	10	7/19/2013	5/1/2014	577.69	527.7	49.99
P	Regal Entertainment Group Cl A	65	7/11/2013	5/5/2014	1,210.36	1,244.67	-34.31
P	Navient Corp	85	4/14/2014	5/20/2014	1,360.05	1,425.16	-65.11
P	CVS Caremark Corporation	5	11/18/2013	5/21/2014	381.55	327.43	54.12
P	Electronic Arts Inc	15	5/28/2013	5/21/2014	514.35	347.28	167.07
P	Gilead Sciences Inc	5	6/12/2013	5/21/2014	405.5	259.21	146.29
P	Intuitive Surgical Inc - New	1	4/7/2014	5/21/2014	365.49	499.73	-134.24
P	Hess Corporation	10	10/15/2013	5/21/2014	885.5	810.94	74.56
P	Lincoln National Corp-Ind	10	8/23/2013	5/21/2014	479.2	441.81	37.39
P	Mead Johnson Nutrition Compai	10	12/2/2013	5/21/2014	859.4	844.57	14.83
P	Nike Inc-CL B	10	10/15/2013	5/21/2014	733.8	738.76	-4.96
P	Polaris Industries Inc	3	11/8/2013	5/21/2014	381.72	381	0.72
P	Genworth Financial Inc	45	7/10/2013	5/23/2014	776.95	557.88	219.07
P	Genworth Financial Inc	30	7/10/2013	5/30/2014	509.8	371.92	137.88
P	Fedex Corp	10	11/18/2013	6/5/2014	1,430.89	1,373.80	57.09
P	Fedex Corp	5	11/21/2013	6/5/2014	715.45	689.05	26.4
P	Costco Wholesale Corp	1	10/18/2013	6/12/2014	115.34	117.08	-1.74

Ticho Foundation
Short Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Intuitive Surgical Inc - New	1	4/7/2014	6/19/2014	402.43	499.73	-97.3
P	Health Net Inc	20	2/14/2014	6/24/2014	802.74	633.85	168.89
P	Vertex Pharmaceuticals Inc	6	4/25/2014	6/24/2014	559.83	389.56	170.27
P	Vertex Pharmaceuticals Inc	6	5/1/2014	6/24/2014	559.83	414.06	145.77
P	F5 Networks Inc	5	2/7/2014	6/25/2014	544.29	535.8	8.49
P	Nike Inc-CL B	5	10/15/2013	6/27/2014	388.91	369.38	19.53
P	Lorillard Inc	14	2/3/2014	6/27/2014	858.88	677.6	181.28
P	Gannett Co Inc	80	10/21/2013	6/30/2014	2,489.74	2,112.43	377.31
P	Mead Johnson Nurtrition Compai	5	12/2/2013	7/1/2014	462.11	422.29	39.82
P	Ebay Inc	10	3/4/2014	7/8/2014	501.48	589.96	-88.48
P	Hershey Company	17	2/3/2014	7/11/2014	1,639.71	1,671.29	-31.58
P	Hasbro Inc	19	10/23/2013	7/14/2014	1,032.36	953.7	78.66
P	Parker Hannifin Corp	4	9/19/2013	7/16/2014	496.85	432.22	64.63
P	Valero Energy Corp	15	1/16/2014	7/18/2014	734.1	694.47	39.63
P	Ebay Inc	35	3/4/2014	7/24/2014	1,865.20	2,064.86	-199.66
P	Parker Hannifin Corp	14	9/19/2013	7/29/2014	1,666.73	1,512.76	153.97
P	Genworth Financial Inc	40	12/3/2013	7/31/2014	527.91	604.53	-76.62
P	Mondelez International Inc	35	5/2/2014	8/4/2014	1,273.07	1,246.47	26.6
P	Hess Corporation	10	10/15/2013	8/7/2014	978.85	810.94	167.91
P	Mead Johnson Nurtrition Compai	10	12/2/2013	8/26/2014	953.13	844.57	108.56
P	Lincoln National Corp-Ind	10	10/24/2013	9/3/2014	551.93	444.16	107.77
P	United Technologies Corp	12	4/15/2014	9/8/2014	1,304.53	1,385.44	-80.91
P	United Technologies Corp	5	6/25/2014	9/8/2014	543.56	579.85	-36.29
P	Hershey Company	3	2/3/2014	9/11/2014	276.25	294.93	-18.68
P	Hershey Company	5	2/20/2014	9/11/2014	460.41	538.21	-77.8
P	Hershey Company	15	2/20/2014	9/11/2014	1,381.24	1,614.63	-233.39
P	Lorillard Inc	5	2/3/2014	9/30/2014	300.38	242	58.38
P	Lorillard Inc	16	4/30/2014	9/30/2014	961.21	949.93	11.28

Ticho Foundation
Short Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	CBS Corp New Class B	21	9/8/2014	10/3/2014	1,107.62	1,239.77	-132.15
P	Copa Holdings S A Cl A	10	6/25/2014	10/3/2014	1,092.19	1,431.16	-338.97
P	Copa Holdings S A Cl A	3	7/8/2014	10/3/2014	327.66	430.23	-102.57
P	Discovery Communications Inc Co	50	8/19/2014	10/13/2014	1,715.01	2,221.27	-506.26
P	Linear Technology Corp	30	3/24/2014	10/15/2014	1,153.55	1,447.92	-294.37
P	Linear Technology Corp	30	4/17/2014	10/15/2014	1,153.55	1,384.05	-230.5
P	Linear Technology Corp	10	5/2/2014	10/15/2014	384.52	450.19	-65.67
P	Linear Technology Corp	10	5/7/2014	10/15/2014	384.52	443.45	-58.93
P	Linear Technology Corp	10	6/9/2014	10/15/2014	384.52	471.51	-86.99
P	Halliburton Co	15	6/17/2014	10/17/2014	790.37	1,012.58	-222.21
P	Twenty First Century Fox Inc Clas	60	3/6/2014	10/20/2014	1,960.02	2,052.78	-92.76
P	Twenty First Century Fox Inc Clas	15	8/19/2014	10/20/2014	490.01	536.19	-46.18
P	EOG Res Inc	14	6/6/2014	10/23/2014	1,308.99	1,528.03	-219.04
P	EOG Res Inc	6	6/19/2014	10/23/2014	561	688.57	-127.57
P	F5 Networks Inc	4	2/7/2014	11/3/2014	497.52	428.64	68.88
P	Assurant Inc	6	12/4/2013	11/14/2014	405.34	387.7	17.64
P	Office Depot Inc	60	2/3/2014	11/24/2014	401.43	286.44	114.99
P	US Bancorp Del Com New	13	2/20/2014	11/28/2014	578.5	523.51	54.99
P	Anthem Inc Com	7	7/18/2014	11/28/2014	890.47	800.6	89.87
P	Valero Energy Corp	13	10/20/2014	11/28/2014	650	598.51	51.49
P	Aetna Inc	8	7/1/2014	11/28/2014	696.8	657.78	39.02
P	Assurant Inc	8	12/4/2013	11/28/2014	540.24	516.94	23.3
P	Assurant Inc	5	12/4/2013	11/28/2014	337.65	323.09	14.56
P	Assurant Inc	12	1/30/2014	11/28/2014	810.36	785.88	24.48
P	American Tower Corp CL A	5	12/13/2013	11/28/2014	525.55	384.55	141
P	Actavis Plc	2	5/23/2014	11/28/2014	543.54	427.26	116.28
P	American Electric Power Co Inc	9	5/2/2014	11/28/2014	511.38	476.26	35.12
P	Brocade Communications Sys Inc	30	3/5/2014	11/28/2014	337.5	293.99	43.51

Ticho Foundation
Short Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	DTE Energy Co	10	2/3/2014	11/28/2014	810.8	681.93	128.87
P	Delta Air Lines Inc	8	10/21/2014	11/28/2014	371.84	297.68	74.16
P	Dr Pepper Snapple Group Inc	10	8/8/2014	11/28/2014	731.9	604.22	127.68
P	Dollar General Corporation New	8	7/30/2014	11/28/2014	533.28	451.02	82.26
P	Dover Corp	10	4/30/2014	11/28/2014	786.9	859.11	-72.21
P	Dow Chemical Co	12	2/20/2014	11/28/2014	601.68	564.12	37.56
P	EOG Res Inc	4	7/14/2014	11/28/2014	346.04	462.6	-116.56
P	Xerox Corp	50	2/3/2014	11/28/2014	693.5	534.65	158.85
P	EMC Corp	14	7/28/2014	11/28/2014	423.36	410.35	13.01
P	Ebay Inc	7	4/11/2014	11/28/2014	384.3	379.35	4.95
P	Facebook Inc Cl A	7	4/7/2014	11/28/2014	543.83	398.34	145.49
P	Fiserv Inc	6	9/9/2014	11/28/2014	428.82	390.92	37.9
P	Goldman Sachs Group Inc	2	4/10/2014	11/28/2014	376.8	314.42	62.38
P	Gamestop Corp New Class A	16	1/16/2014	11/28/2014	595.36	607.66	-12.3
P	Intuitive Surgical Inc - New	2	4/7/2014	11/28/2014	1,030.02	999.45	30.57
P	ITT Corporation	8	7/21/2014	11/28/2014	347.68	380.7	-33.02
P	Estee Lauder Companies Inc CL A	7	5/27/2014	11/28/2014	513.52	528.32	-14.8
P	Lockheed Martin Corp	3	1/23/2014	11/28/2014	568.86	459.69	109.17
P	Mead Johnson Nutrition Company	7	12/2/2013	11/28/2014	725.69	591.2	134.49
P	Monster Beverage Corp	9	2/11/2014	11/28/2014	1,000.35	654.38	345.97
P	Office Depot Inc	54	2/3/2014	11/28/2014	364.5	257.8	106.7
P	Quintiles Transnational Holdings	8	3/13/2014	11/28/2014	464.56	416	48.56
P	Servicenow Inc Com	3	5/7/2014	11/28/2014	188.07	141.75	46.32
P	Servicenow Inc Com	5	5/7/2014	11/28/2014	313.45	236.26	77.19
P	Lincoln National Corp-Ind	25	1/30/2014	12/3/2014	1,409.99	1,199.91	210.08
P	California Resources Corp	4	6/30/2014	12/5/2014	26.64	35.78	-9.14
P	California Resources Corp	2	7/15/2014	12/5/2014	13.32	17.36	-4.04
P	California Resources Corp	2	8/19/2014	12/5/2014	13.32	17.74	-4.42

**Ticho Foundation
Short Term Capital Gains
2014**

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Dover Corp	20	4/30/2014	12/10/2014	1,425.86	1,718.23	-292.37
P	Dover Corp	10	6/12/2014	12/10/2014	712.93	887.16	-174.23
P	Dover Corp	5	10/1/2014	12/10/2014	356.47	398.75	-42.28
P	Dover Corp	5	10/3/2014	12/10/2014	356.47	400.52	-44.05
P	Dover Corp	5	10/8/2014	12/10/2014	356.47	387.66	-31.19
P	Dover Corp	11	11/24/2014	12/10/2014	784.23	914.71	-130.48
					112,933.75	109,207.05	3,726.70

Ticho Foundation
Purchased - Long Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Intel Corp	300	11/30/2004	8/28/2014	10,403.77	6,737.49	3,666.28
P	Microsoft Corp	100	11/30/2004	11/10/2014	4,752.89	2,682.00	2,070.89
P	Intel Corp	200	11/30/2004	12/17/2014	7,285.84	4,491.66	2,794.18
P	Harley Davidson Inc (HOG)	150	12/8/2004	3/13/2014	10,088.82	8,673.00	1,415.82
P	Harley Davidson Inc (HOG)	100	12/8/2004	5/23/2014	7,142.84	5,782.00	1,360.84
P	Amgen Inc	100	9/12/2007	2/4/2014	12,175.78	5,164.00	7,011.78
P	Amgen Inc	25	9/12/2007	11/10/2014	3,988.66	1,291.00	2,697.66
P	Amgen Inc	25	9/12/2007	12/17/2014	4,136.58	1,291.00	2,845.58
P	Bernstein Intermediate Duration Portfolio	28.781	12/4/2007	1/24/2014	388.83	382.5	6.33
P	Bernstein Intermediate Duration Portfolio	29.091	12/4/2007	4/23/2014	395.93	386.62	9.31
P	Bernstein Intermediate Duration Portfolio	30.859	12/4/2007	7/23/2014	424.93	410.12	14.81
P	Bernstein Intermediate Duration Portfolio	30.178	12/4/2007	10/27/2014	417.66	401.07	16.59
P	Bernstein Intermediate Duration Portfolio	989.546	12/4/2007	11/28/2014	13,725.00	13,151.07	573.93
P	Bernstein International Portfolio	663.553	12/4/2007	11/28/2014	10,570.39	18,977.62	-8,407.23
P	Hewlett Packard Co	2	12/4/2007	5/21/2014	65.96	97.4	-31.44
P	Pfizer Inc	10	12/4/2007	5/21/2014	292.5	235.2	57.3
P	Hewlett Packard Co	4	12/4/2007	11/28/2014	155.12	186.84	-31.72
P	Bernstein International Portfolio	4.085	12/14/2007	11/28/2014	65.07	103.19	-38.12
P	Bernstein International Portfolio	56.796	12/14/2007	11/28/2014	904.76	1,434.66	-529.9
P	Bernstein International Portfolio	9.088	12/14/2007	11/28/2014	144.77	229.56	-84.79
P	Brown Forman Corp Cl B	200	2/5/2008	3/13/2014	17,595.69	6,763.90	10,831.79
P	Brown Forman Corp Cl B	100	2/5/2008	5/23/2014	9,040.54	3,381.95	5,658.59
P	Vanguard Small-Cap ETF	100	3/19/2008	3/13/2014	11,405.80	5,940.00	5,465.80
P	Archer Daniels Midland Cp	300	10/22/2008	1/8/2014	12,962.77	5,551.77	7,411.00
P	Archer Daniels Midland Cp	200	10/22/2008	5/23/2014	8,665.81	3,701.18	4,964.63
P	Apple Inc	100	10/22/2008	6/16/2014	9,423.79	1,405.86	8,017.93
P	Apple Inc	170	10/22/2008	8/28/2014	17,276.71	2,389.96	14,886.75
P	Apple Inc	50	10/22/2008	11/10/2014	5,435.69	702.93	4,732.76
P	Apple Inc	100	10/22/2008	12/17/2014	11,014.76	1,405.86	9,608.90
P	Archer Daniels Midland Cp	150	10/22/2008	12/17/2014	7,522.33	2,775.89	4,746.44

Ticho Foundation
Purchased - Long Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	CSX Trans Bond 8.375% Dtd 10/15/14	23.58	10/30/2008	4/16/2014	2,357.95	2,404.38	-46.43
P	CSX Trans Bond 8.375% Dtd 10/15/14	374.992	10/30/2008	8/25/2014	37,499.22	38,237.57	-738.35
P	Boeing Company	100	10/31/2008	2/4/2014	12,930.77	5,096.00	7,834.77
P	Du Pont El De Nemours & Co	50	10/31/2008	3/13/2014	3,359.94	1,590.50	1,769.44
P	EMC Corp	200	10/31/2008	12/17/2014	5,701.87	2,356.00	3,345.87
P	Vanguard Small-Cap ETF	100	2/9/2009	3/13/2014	11,405.80	3,938.00	7,467.80
P	JP Morgan Chase & Co	6	4/30/2009	11/28/2014	362.94	133.41	229.53
P	VA St Hsg Dev 4.6% 7/01/16	800	6/26/2009	11/21/2014	84,320.00	80,000.00	4,320.00
P	Pfizer Inc	40	6/30/2009	5/21/2014	1,170.00	605.75	564.25
P	Pfizer Inc	20	6/30/2009	10/28/2014	578.56	302.88	275.68
P	Apple Inc	1	7/2/2009	5/21/2014	604	140.63	463.37
P	Apple Inc	21	7/2/2009	6/27/2014	1,921.99	421.88	1,500.11
P	Bank of America Corp	10	10/27/2009	5/21/2014	146	76.5	69.5
P	Bank of America Corp	20	10/27/2009	11/28/2014	342.2	101.99	240.21
P	Google Inc Cl A	1	1/19/2010	5/21/2014	542.9	294.68	248.22
P	Ford Motor Co Par \$0.01	25	2/1/2010	5/21/2014	395.25	156.76	238.49
P	Apple Inc	10	2/5/2010	9/26/2014	995.54	276.05	719.49
P	Apple Inc	4	2/5/2010	11/28/2014	477.44	110.42	367.02
P	Google Inc Cl A	1	3/2/2010	5/21/2014	542.9	272.33	270.57
P	Monsanto Co	100	5/4/2010	1/8/2014	11,629.79	6,301.00	5,328.79
P	Apple Inc	13	5/11/2010	11/28/2014	1,551.68	468.24	1,083.44
P	Noble Energy Inc	8	8/11/2010	1/10/2014	518.09	271.09	247
P	Pfizer Inc	5	9/2/2010	10/28/2014	144.64	81.62	63.02
P	Pfizer Inc	39	9/2/2010	11/28/2014	1,216.41	636.61	579.8
P	Pfizer Inc	11	9/2/2010	12/3/2014	345.69	179.56	166.13
P	Johnson & Johnson	11	9/27/2010	11/28/2014	1,185.69	683.64	502.05
P	Danaher Corp	10	10/26/2010	2/14/2014	764.84	427.87	336.97
P	Danaher Corp	5	10/26/2010	6/24/2014	400.21	213.94	186.27
P	Starbucks Corp	10	11/8/2010	5/20/2014	701.22	306.63	394.59
P	Health Net Inc	20	11/8/2010	6/24/2014	802.74	587.65	215.09

Ticho Foundation
Purchased - Long Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Kroger Co	20	11/29/2010	5/21/2014	935.2	457.53	477.67
P	Kroger Co	10	11/29/2010	6/16/2014	471.22	228.77	242.45
P	Noble Energy Inc	5	2/14/2011	1/10/2014	323.8	219.7	104.1
P	Noble Energy Inc	5	2/14/2011	2/11/2014	331.75	219.7	112.05
P	Noble Energy Inc	9	3/2/2011	2/11/2014	597.16	409.31	187.85
P	Noble Energy Inc	1	3/2/2011	2/20/2014	66.72	45.48	21.24
P	Danaher Corp	10	3/10/2011	7/29/2014	742.27	508.44	233.83
P	Google Inc Cl A	1	3/25/2011	11/28/2014	546.51	291.78	254.73
P	Celgene Corp	10	3/29/2011	2/3/2014	1,515.44	184.52	1,330.92
P	Google Inc Cl A	1	3/29/2011	11/28/2014	546.51	290.69	255.82
P	Noble Energy Inc	10	4/26/2011	2/20/2014	667.16	475.96	191.2
P	Danaher Corp	10	5/18/2011	11/28/2014	834.3	543.63	290.67
P	Starbucks Corp	9	5/24/2011	11/28/2014	724.05	326.83	397.22
P	Noble Energy Inc	10	5/27/2011	2/20/2014	667.16	457.89	209.27
P	Hewlett Packard Co	13	8/5/2011	5/21/2014	428.74	422.23	6.51
P	Hewlett Packard Co	21	8/5/2011	11/28/2014	814.38	682.07	132.31
P	Schlumberger Ltd	4	8/24/2011	2/11/2014	359.88	300.79	59.09
P	Comcast Corp	10	9/6/2011	10/16/2014	499.68	205.25	294.43
P	Comcast Corp	12	9/6/2011	11/28/2014	687.36	246.29	441.07
P	Citigroup Inc Com New	5	10/25/2011	1/30/2014	241.86	155.78	86.08
P	AT&T Corp	10	11/1/2011	1/21/2014	333.94	288.01	45.93
P	Viacom Inc New CL B	21	11/1/2011	5/14/2014	1,745.27	882.66	862.61
P	Viacom Inc New CL B	5	11/1/2011	5/21/2014	417.95	210.16	207.79
P	Kroger Co	20	11/1/2011	6/16/2014	942.44	452.2	490.24
P	Viacom Inc New CL B	9	11/1/2011	9/30/2014	693.89	378.28	315.61
P	Kroger Co	7	11/1/2011	11/25/2014	409.98	158.27	251.71
P	Kroger Co	17	11/1/2011	11/28/2014	1,013.88	384.37	629.51
P	Citigroup Inc Com New	10	11/4/2011	1/30/2014	483.71	304.76	178.95
P	Citigroup Inc Com New	15	11/4/2011	4/14/2014	709.64	457.14	252.5
P	Wells Fargo & Co	10	11/8/2011	5/21/2014	492.5	259.93	232.57

Ticho Foundation
Purchased - Long Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Wells Fargo & Co	3	11/8/2011	11/28/2014	163.32	77.98	85.34
P	Walt Disney Co	5	11/15/2011	6/9/2014	427.33	181.48	245.85
P	Walt Disney Co	5	11/15/2011	7/25/2014	430.86	181.48	249.38
P	Walt Disney Co	5	11/15/2011	11/28/2014	462.5	181.48	281.02
P	Danaher Corp	2	11/22/2011	11/28/2014	166.86	91.8	75.06
P	Citigroup Inc Com New	10	11/30/2011	4/14/2014	473.1	268.24	204.86
P	Citigroup Inc Com New	40	11/30/2011	10/1/2014	2,051.83	1,072.97	978.86
P	Schlumberger Ltd	4	12/22/2011	1/10/2014	348.16	271.79	76.37
P	Schlumberger Ltd	6	12/22/2011	2/11/2014	539.82	407.69	132.13
P	Lyondellbasell Industries N V Cl A	5	12/22/2011	2/13/2014	411.83	164.79	247.04
P	Precision Castparts Corp	3	1/4/2012	2/7/2014	779.36	504.82	274.54
P	Walt Disney Co	6	1/6/2012	11/28/2014	555	239.15	315.85
P	Comcast Corp	8	1/9/2012	11/28/2014	458.24	201.88	256.36
P	Cit Group Inc	5	1/13/2012	4/28/2014	231.75	184.27	47.48
P	Schlumberger Ltd	6	1/20/2012	1/10/2014	522.24	440.03	82.21
P	Schlumberger Ltd	4	1/20/2012	3/27/2014	386.14	293.36	92.78
P	Cit Group Inc	25	1/27/2012	4/28/2014	1,158.75	951.81	206.94
P	Cit Group Inc	20	2/1/2012	4/28/2014	927	780.33	146.67
P	Precision Castparts Corp	3	2/16/2012	4/11/2014	737.6	502.74	234.86
P	Precision Castparts Corp	2	2/16/2012	8/15/2014	481.24	335.16	146.08
P	Precision Castparts Corp	2	2/16/2012	11/28/2014	478.78	335.16	143.62
P	Wells Fargo & Co	5	2/22/2012	11/28/2014	272.2	153.55	118.65
P	Wells Fargo & Co	15	2/23/2012	11/28/2014	816.6	458.64	357.96
P	Visa Inc CL A	2	3/7/2012	11/28/2014	517.68	230.69	286.99
P	Wells Fargo & Co	1	3/8/2012	11/28/2014	54.44	31.25	23.19
P	Overlay B Portfolio Cl 1	24.635	3/27/2012	1/24/2014	255.22	270.74	-15.52
P	Overlay B Portfolio Cl 1	24.217	3/27/2012	4/23/2014	256.22	266.14	-9.92
P	Overlay B Portfolio Cl 1	24.421	3/27/2012	7/23/2014	265.95	268.39	-2.44
P	Overlay B Portfolio Cl 1	24.55	3/27/2012	10/27/2014	263.91	269.80	-5.89
P	Overlay A Portfolio Cl 1	387.786	3/27/2012	11/28/2014	5,080.00	4,234.62	845.38

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Purchased - Long Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Cit Group Inc	10	4/19/2012	4/28/2014	463.5	399.2	64.3
P	Cognizant Technology Solutions Corp-CL A	10	4/23/2012	2/7/2014	969.78	716.76	253.02
P	Cognizant Technology Solutions Corp-CL A	10	4/23/2012	3/27/2014	476.41	358.38	118.03
P	Cognizant Technology Solutions Corp-CL A	10	4/27/2012	3/27/2014	476.41	369.83	106.58
P	Cognizant Technology Solutions Corp-CL A	10	4/27/2012	4/29/2014	479.14	369.83	109.31
P	Lyondellbasell Industries N V Cl A	5	5/1/2012	2/13/2014	411.83	215.3	196.53
P	Lyondellbasell Industries N V Cl A	5	5/1/2012	5/21/2014	486.35	215.3	271.05
P	Lyondellbasell Industries N V Cl A	5	5/1/2012	11/28/2014	407.2	215.3	191.9
P	Philip Morris International Inc	5	5/21/2012	2/20/2014	399.4	422.49	-23.09
P	Walmart Stores Inc	10	5/21/2012	2/20/2014	733.49	629.19	104.3
P	Reynolds American Inc	11	5/22/2012	3/4/2014	606.27	455.51	150.76
P	Reynolds American Inc	14	5/22/2012	4/24/2014	753.81	579.74	174.07
P	Home Depot Inc	15	5/30/2012	11/28/2014	1,470.15	744.05	726.1
P	Sherwin Williams Co	2	6/1/2012	11/28/2014	484.12	250.09	234.03
P	ChevronTexaco Corp	2	6/8/2012	2/20/2014	229.17	200.39	28.78
P	McDonalds Corp	5	6/15/2012	5/21/2014	508.65	452.25	56.4
P	McDonalds Corp	15	6/15/2012	9/30/2014	1,426.54	1,356.74	69.8
P	Alliance Bernstein Discovery Growth Fund	142.717	6/18/2012	11/28/2014	1,450.00	999.02	450.98
P	Alliance Bernstein Discovery Value Fund	79.229	6/18/2012	11/28/2014	1,850.00	1,269.25	580.75
P	Union Pacific Corp	15	6/22/2012	6/13/2014	1,528.07	862.12	665.95
P	Union Pacific Corp	10	6/22/2012	9/8/2014	1,077.77	574.74	503.03
P	Union Pacific Corp	9	6/22/2012	11/12/2014	1,085.90	517.27	568.63
P	Visa Inc CL A	2	6/27/2012	11/28/2014	517.68	247.32	270.36
P	Citigroup Inc Com New	30	7/5/2012	10/1/2014	1,538.88	804.49	734.39
P	Ansys Inc	10	7/6/2012	4/29/2014	760.76	606.51	154.25
P	Ansys Inc	10	7/6/2012	5/21/2014	736.7	606.51	130.19
P	Ansys Inc	5	7/6/2012	11/28/2014	415.3	303.25	112.05
P	Macy's Inc	10	7/16/2012	4/10/2014	588.44	337.98	250.46
P	Macy's Inc	40	7/16/2012	5/7/2014	2,208.26	1,351.91	856.35
P	Berkshire Hathaway Inc	4	7/17/2012	5/21/2014	506	338.05	167.95

Ticho Foundation
Purchased - Long Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Berkshire Hathaway Inc	4	7/17/2012	7/29/2014	512.01	338.05	173.96
P	Berkshire Hathaway Inc	7	7/17/2012	9/8/2014	968.18	591.58	376.6
P	Verizon Communications	30	7/18/2012	5/5/2014	1,415.06	1,374.62	40.44
P	AT&T Corp	30	7/19/2012	1/21/2014	1,001.81	1,064.36	-62.55
P	Chipolte Mexican Grill Inc - Common Stock	4	7/20/2012	1/22/2014	2,070.40	1,272.98	797.42
P	Altria Group Inc	16	7/26/2012	11/28/2014	800	571.16	228.84
P	Altria Group Inc	4	7/26/2012	12/23/2014	201.78	142.79	58.99
P	Becton Dickinson & Co	12	7/30/2012	10/6/2014	1,482.37	912.47	569.9
P	Becton Dickinson & Co	4	7/30/2012	11/28/2014	566.08	304.16	261.92
P	Eaton Corp	5	8/2/2012	4/14/2014	355.36	213.79	141.57
P	Time Inc Com	5	8/2/2012	6/10/2014	115	62.29	52.71
P	Time Warner Inc New	5	8/2/2012	7/17/2014	430.05	193.15	236.9
P	Time Warner Inc New	15	8/2/2012	9/5/2014	1,154.51	579.46	575.05
P	Time Warner Inc New	9	8/2/2012	11/28/2014	757.08	347.68	409.4
P	ChevronTexaco Corp	7	8/7/2012	2/20/2014	802.08	785.72	16.36
P	Ansys Inc	2	8/7/2012	11/28/2014	166.12	136.01	30.11
P	Merck & Co Inc	6	8/7/2012	11/28/2014	358.8	266.76	92.04
P	Time Inc Com	1	8/12/2012	6/10/2014	23	13.86	9.14
P	Time Inc Com	0.25	8/12/2012	7/2/2014	5.7	3.46	2.24
P	Philip Morris International Inc	5	8/15/2012	2/20/2014	399.4	463.44	-64.04
P	Schlumberger Ltd	11	8/16/2012	3/27/2014	1,061.87	820.48	241.39
P	ChevronTexaco Corp	4	8/20/2012	2/20/2014	458.33	449.65	8.68
P	Verizon Communications	10	8/20/2012	5/21/2014	489	437.07	51.93
P	Altria Group Inc	15	8/20/2012	12/23/2014	756.66	529.06	227.6
P	Eaton Corp	25	8/21/2012	4/14/2014	1,776.82	1,151.55	625.27
P	Berkshire Hathaway Inc	5	8/21/2012	9/8/2014	691.56	428.59	262.97
P	Union Pacific Corp	1	8/22/2012	11/12/2014	120.66	62.2	58.46
P	Union Pacific Corp	10	8/22/2012	11/28/2014	1,222.50	621.96	600.54
P	Ebay Inc	15	8/24/2012	1/13/2014	788.6	708.21	80.39
P	Ebay Inc	10	8/24/2012	1/27/2014	532.66	472.14	60.52

Ticho Foundation
Purchased - Long Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Biogen Idec Inc	2	8/27/2012	2/14/2014	658.19	294.62	363.57
P	Biogen Idec Inc	3	8/27/2012	11/28/2014	922.74	441.93	480.81
P	IBM Corporation	3	8/29/2012	2/3/2014	523.23	586.79	-63.56
P	Philip Morris International Inc	5	8/29/2012	5/21/2014	425.85	454.09	-28.24
P	Philip Morris International Inc	6	8/29/2012	11/28/2014	523.74	544.91	-21.17
P	Walmart Stores Inc	10	8/30/2012	2/20/2014	733.49	723.33	10.16
P	Intercontinental Exchange Inc	3	8/30/2012	3/14/2014	614.39	406.55	207.84
P	Intercontinental Exchange Inc	3	8/30/2012	4/7/2014	584.3	406.55	177.75
P	Intercontinental Exchange Inc	2	8/30/2012	5/2/2014	407.46	271.03	136.43
P	Intercontinental Exchange Inc	4	8/30/2012	5/21/2014	754.56	542.06	212.5
P	Walmart Stores Inc	5	8/30/2012	5/21/2014	379.7	361.67	18.03
P	Pulte Homes Inc	55	9/6/2012	3/3/2014	1,141.52	796.94	344.58
P	Microsoft Corp	32	9/12/2012	11/28/2014	1,534.40	989.17	545.23
P	Pulte Homes Inc	5	9/13/2012	3/3/2014	103.77	77.15	26.62
P	Pulte Homes Inc	25	9/13/2012	3/10/2014	502.5	385.73	116.77
P	Becton Dickinson & Co	2	9/14/2012	11/28/2014	283.04	157.87	125.17
P	Becton Dickinson & Co	4	9/14/2012	12/23/2014	554.48	315.75	238.73
P	Fidelity National Information Services Inc	15	9/19/2012	2/14/2014	808.88	486.33	322.55
P	Fidelity National Information Services Inc	15	9/19/2012	4/23/2014	796.44	486.33	310.11
P	Fidelity National Information Services Inc	5	9/19/2012	5/21/2014	266.6	162.11	104.49
P	IBM Corporation	6	9/21/2012	2/3/2014	1,046.46	1,245.02	-198.56
P	TJX Companies Inc New	10	9/21/2012	5/21/2014	543.5	451.67	91.83
P	TJX Companies Inc New	20	9/21/2012	6/25/2014	1,065.59	903.33	162.26
P	TJX Companies Inc New	5	9/21/2012	7/17/2014	261.92	225.83	36.09
P	Medtronic Inc	15	9/24/2012	9/3/2014	964.76	653.12	311.64
P	Medtronic Inc	10	9/24/2012	10/17/2014	618.34	435.41	182.93
P	TJX Companies Inc New	20	9/27/2012	7/17/2014	1,047.70	899.5	148.2
P	TJX Companies Inc New	10	9/27/2012	7/28/2014	526.84	449.75	77.09
P	Becton Dickinson & Co	8	10/12/2012	12/23/2014	1,108.95	616.62	492.33
P	Liberty Media Corp DE	11	10/26/2012	3/24/2014	1,471.35	1,083.16	388.19

Ticho Foundation
Purchased - Long Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Amazon.Com	3	10/26/2012	4/25/2014	917.14	706.96	210.18
P	Amazon.Com	4	10/26/2012	5/22/2014	1,220.77	942.61	278.16
P	Ford Motor Co Par \$0.01	62	10/26/2012	11/28/2014	970.92	639.71	331.21
P	Vertex Pharmaceuticals Inc	9	11/2/2012	6/24/2014	839.74	402.78	436.96
P	LinkedIn Corp CL A (LNKD)	8	11/8/2012	2/12/2014	1,543.29	796.8	746.49
P	Partnerre Ltd	2	11/8/2012	11/28/2014	234.3	161.16	73.14
P	Kinder Morgan Inc (KMI)	10	11/12/2012	2/20/2014	331.27	325.73	5.54
P	Fidelity National Information Services Inc	5	11/12/2012	5/21/2014	266.6	174.68	91.92
P	Medtronic Inc	15	11/12/2012	11/24/2014	1,088.48	622.6	465.88
P	Sherwin Williams Co	1	11/12/2012	11/28/2014	242.06	150.94	91.12
P	Fidelity National Information Services Inc	12	11/12/2012	11/28/2014	730.8	419.24	311.56
P	Partnerre Ltd	1	11/14/2012	11/28/2014	117.15	78.61	38.54
P	Partnerre Ltd	6	11/14/2012	12/29/2014	691.55	471.66	219.89
P	Reynolds American Inc	10	11/20/2012	4/24/2014	538.44	420.63	117.81
P	Cognizant Technology Solutions Corp-CL A	10	11/28/2012	5/21/2014	476	326.04	149.96
P	Cognizant Technology Solutions Corp-CL A	10	11/28/2012	8/18/2014	451.58	326.04	125.54
P	Affiliated Managers Group Inc	2	12/6/2012	5/21/2014	370.84	256.66	114.18
P	Affiliated Managers Group Inc	2	12/6/2012	11/28/2014	407.84	256.66	151.18
P	Bank of America Corp	40	12/12/2012	5/21/2014	584	424.61	159.39
P	Bank of America Corp	38	12/12/2012	11/28/2014	650.18	403.38	246.8
P	Everest RE Group	3	12/26/2012	2/10/2014	418.73	326.77	91.96
P	Conagra Foods Inc (CAG)	105	1/14/2013	2/21/2014	2,987.47	3,250.30	-262.83
P	Ebay Inc	15	1/23/2013	1/27/2014	798.98	802.26	-3.28
P	Valero Energy Corp	10	1/24/2013	5/21/2014	552.1	349.25	202.85
P	Valero Energy Corp	35	1/24/2013	6/30/2014	1,769.56	1,222.39	547.17
P	Valero Energy Corp	15	1/24/2013	7/18/2014	734.1	523.88	210.22
P	Valero Energy Corp	15	2/14/2013	7/18/2014	734.1	649.71	84.39
P	Monsanto Co	6	2/22/2013	11/28/2014	723.3	593.65	129.65
P	Verizon Communications	5	2/26/2013	5/21/2014	244.5	230.14	14.36
P	Verizon Communications	5	2/26/2013	11/28/2014	251.4	230.14	21.26

Ticho Foundation
Purchased - Long Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Liberty Media Corp DE	5	2/28/2013	3/24/2014	668.79	474.53	194.26
P	Everest RE Group	4	3/8/2013	9/3/2014	659.01	510.19	148.82
P	Everest RE Group	4	3/8/2013	11/28/2014	706.64	510.19	196.45
P	Chubb Corp	4	3/25/2013	5/21/2014	371.4	346.86	24.54
P	Walmart Stores Inc	10	3/25/2013	6/19/2014	760.62	748.73	11.89
P	Capital One Financial Corp	10	4/3/2013	11/28/2014	826.2	541.75	284.45
P	TJX Companies Inc New	5	4/8/2013	7/28/2014	263.42	236.13	27.29
P	TJX Companies Inc New	15	4/8/2013	7/28/2014	790.26	708.38	81.88
P	Priceline.com	1	4/10/2013	11/28/2014	1,171.55	718.54	453.01
P	Costco Wholesale Corp	5	4/24/2013	5/21/2014	575.5	540.29	35.21
P	Costco Wholesale Corp	4	4/24/2013	6/12/2014	461.37	432.23	29.14
P	American Int'l Group Inc	26	4/24/2013	11/28/2014	1,424.02	1,077.99	346.03
P	Cognizant Technology Solutions Corp-CL A	20	4/29/2013	8/18/2014	903.17	628.35	274.82
P	Allergan Inc	6	5/1/2013	5/21/2014	974.28	597.25	377.03
P	Amazon.Com	2	5/1/2013	5/22/2014	610.38	495.09	115.29
P	Allergan Inc	3	5/1/2013	10/8/2014	564.3	298.62	265.68
P	Boeing Company	5	5/2/2013	5/21/2014	652	460.16	191.84
P	Boeing Company	9	5/2/2013	8/15/2014	1,110.38	828.28	282.1
P	Boeing Company	4	5/2/2013	11/28/2014	543.12	368.12	175
P	American Express Company	5	5/13/2013	5/21/2014	438.2	349	89.2
P	American Express Company	11	5/13/2013	11/28/2014	1,007.71	767.8	239.91
P	American Express Company	9	5/13/2013	12/3/2014	822.07	628.2	193.87
P	Allergan Inc	4	5/16/2013	11/28/2014	856	403.8	452.2
P	Amdocs Limited	17	5/17/2013	11/28/2014	820.42	615.36	205.06
P	Walmart Stores Inc	10	5/20/2013	6/19/2014	760.62	776.93	-16.31
P	Electronic Arts Inc	17	5/28/2013	11/28/2014	749.53	393.58	355.95
P	Gilead Sciences Inc	5	6/12/2013	9/26/2014	536	259.21	276.79
P	Gilead Sciences Inc	10	6/12/2013	11/28/2014	1,010.00	518.43	491.57
P	Cognizant Technology Solutions Corp-CL A	20	7/3/2013	8/18/2014	903.17	649.76	253.41
P	Genworth Financial Inc	55	7/10/2013	7/31/2014	725.87	681.86	44.01

Ticho Foundation
Purchased - Long Term Capital Gains
2014

Purchased or Donated	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
P	Viacom Inc New CL B	10	7/16/2013	9/30/2014	770.99	724.21	46.78
P	Schlumberger Ltd	7	8/15/2013	11/28/2014	602	573.72	28.28
P	Medtronic Inc	25	8/20/2013	11/24/2014	1,814.13	1,318.30	495.83
P	Lincoln National Corp-Ind	25	8/23/2013	9/3/2014	1,379.81	1,104.51	275.3
P	Halliburton Co	40	8/23/2013	10/17/2014	2,107.67	1,942.31	165.36
P	Occidental Pete Corp	13	9/12/2013	11/28/2014	1,067.30	1,182.52	-115.22
P	California Resources Corp	0.8	9/12/2013	12/4/2014	4.72	6.34	-1.62
P	California Resources Corp	14	9/12/2013	12/5/2014	93.23	110.95	-17.72
P	AON Corp	8	9/23/2013	11/28/2014	734.4	605.66	128.74
P	Hess Corporation	12	10/15/2013	11/28/2014	899.16	973.12	-73.96
P	Nike Inc-CL B	7	10/15/2013	11/28/2014	688.73	517.13	171.6
P	Costco Wholesale Corp	3	10/18/2013	11/28/2014	423.9	351.23	72.67
P	Lincoln National Corp-Ind	10	10/24/2013	11/13/2014	563.23	444.16	119.07
P	Raytheon Co Com New	8	10/24/2013	11/28/2014	855.36	620.16	235.2
P	Lincoln National Corp-Ind	10	11/6/2013	11/13/2014	563.23	469.02	94.21
P	Lincoln National Corp-Ind	5	11/6/2013	11/28/2014	288.25	234.51	53.74
P	Amphenol Corp New-Cla A	12	11/12/2013	11/28/2014	637.44	487.32	150.12
P	Verizon Communications	14	11/18/2013	11/28/2014	703.92	707.55	-3.63
P	CVS Caremark Corporation	11	11/18/2013	11/28/2014	1,003.31	720.35	282.96
P	Lincoln National Corp-Ind	7	11/27/2013	11/28/2014	403.55	359.8	43.75
P	Lincoln National Corp-Ind	8	11/27/2013	12/3/2014	451.2	411.21	39.99
					<u>550,317.38</u>	<u>371,959.00</u>	<u>178,358.38</u>

**Ticho Foundation
Portfolio
12/31/2014**

Security	Cost Basis	Market Value
Checking Account Cash Balance	17,377.33	17,377.33
Cash - Interest-Bearing		
Cash	103,838.59	103,838.59
SEI Daily Income Tr Govt Port Cl B	61,773.30	61,773.30
TOTAL Cash	165,611.89	165,611.89
Bond - Corp		
Cons Edison of NY 6.65% 4/1/19	70,947.10	82,397.00
FPL Group Capital 6.0% 3/01/19	106,891.00	113,920.00
TOTAL Bond - Corp	177,838.10	196,317.00
Gov Agency Bond		
Anderson Cnty SC 5.375% 03/01/25	102,071.00	112,560.00
Anne Arundel MD Bond 5.3% 4/01/24	101,939.00	112,660.00
Atlanta GA Indpt Sch 5.457% 3/01/25	73,115.00	79,639.00
Bacon Cnty GA 5.590% 10/1/25	109,039.00	114,910.00
Baltimore MD 5.57% 01/01/22	20,602.60	21,648.00
Brunswick Cnty NC 5.35% 4/01/24	100,000.00	105,410.00
CA State Univ 5.699% 11/01/25	74,115.30	84,406.00
Cecil County MD Bond 4.875% 8/01/23	100,449.00	110,810.00
FL ST Govt Util 5.72% 10/01/25	99,311.67	111,140.00
Fort Lauderdale FL 4.520% 1/01/27	99,123.94	106,490.00
Harford Cnty MD 5.0% 07/01/25	100,000.00	108,280.00
Knoxville TN Gas Rev 5.5% 03/01/24	45,975.60	49,914.00
Mc Kinney TX Econ 5.5% 09/01/24	99,550.00	101,730.00
MD ST Cmnty 4.85% 09/01/26	78,731.20	81,792.00
MD St Indl Dev Fing Auth Rev RFDG-Amern	50,069.02	50,114.50
Metropolitan St CO 5.388% 09/01/25	100,000.00	111,470.00
Montgomery Cnty MD Hsg Opptys Commn Rev Ser A	60,000.00	60,085.20
Montgomery County MD 4.29% 11/01/27	68,846.40	73,752.00
Nassau Cnty NY 6.1% 10/01/29	42,887.29	44,808.00
New Jersey St Hgr 4.0% 12/01/29	79,100.00	81,360.00
New York NY 5.147% 10/01/25	80,400.00	95,192.00
Ohio St Bldg Auth 5.20% 9/01/25	40,308.80	41,752.00
Palm Beach Cnty FL 5.4% 8/01/25	67,678.10	80,871.00
Phoenix AZ 6.5% 07/01/26	108,000.00	104,810.00
Sacramento CA Met 5.32% 05/15/25	60,000.00	61,566.00
Stafford Cnty VA 5.962% 2/15/25	106,259.00	104,660.00
Triborough Brdg NY 5.0% 11/15/25	99,950.00	113,850.00
Utah St Brd of Rgts 4.55% 04/01/25	102,278.65	105,210.00
Virginia Beach VA 5.0% 10/01/24	99,689.00	112,170.00
Virginia St 5.282% 03/01/28	106,922.16	106,120.00
Wilkes-Barre PA 5.480% 11/15/24	103,493.00	102,540.00

**Ticho Foundation
Portfolio
12/31/2014**

Security	Cost Basis	Market Value
TOTAL Gov Agency Bond	2,579,904.73	2,751,719.70
Mutual Fund		
Alliance Berntein Small/Mid Cap Growth	6,383.98	8,357.21
Alliance Berntein Small/Mid Cap Value	6,967.47	8,498.01
Bernsterin Emerging Markets Portfolio	34,182.09	26,586.43
Bernstein Intermediate Duration Portfolio	498,827.34	496,894.89
Bernstein International Portfolio	112,865.26	121,756.42
Ishares MSCI EAFE Index Fund	96,408.21	115,596.00
Overlay A Portfolio CI 1	160,719.94	179,715.02
Overlay B Portfolio CI 1	250,811.97	240,169.25
SPDR S&P Midcap 400	44,141.72	118,786.50
Vanguard Small-Cap ETF	47,502.00	116,660.00
TOTAL Mutual Fund	1,258,809.98	1,433,019.73
Stock		
3M Co	24,647.50	57,512.00
Activis Plc	2,791.87	3,346.33
Aetna Inc	4,212.60	4,619.16
Affiliated Managers Group Inc	1,228.17	1,697.92
Air Prods & Chems Inc	22,059.30	57,692.00
Allergan Inc	1,703.49	3,614.03
Allstate Corp	2,772.02	2,810.00
Altria Group Inc	23,653.77	61,587.50
Amdocs Limited	2,055.02	2,472.71
American Electric Power	1,932.80	2,185.92
American Express Company	4,123.24	4,652.00
American Int'l Group Inc	3,753.55	4,704.84
American Tower Corp CI A	2,691.85	3,459.75
Amgen Inc	19,792.00	63,716.00
Amphenol Corp New - CI A	1,949.28	2,582.88
Anthem Inc	4,931.80	5,403.81
Ansys Inc	3,314.32	3,526.00
AON Corp	3,090.15	3,698.37
Apple Inc	20,353.71	124,508.64
Archer Daniels Midland Cp	22,948.60	59,800.00
Assurant Inc	910.21	958.02
Autozone	2,100.98	2,476.44
Ball Corp	2,934.38	3,749.35
Bank of America Corp	99,917.97	85,281.63
Biogen Idec Inc	1,960.61	4,073.40
Boeing Company	17,785.36	53,551.76
Booz Alle Hamilton Holding Corporation CI A	988.71	1,061.20
Brocade Communications Sys Inc	1,248.23	1,539.20

Ticho Foundation
Portfolio
12/31/2014

Security	Cost Basis	Market Value
Brown Forman Corp Cl B	17,690.58	48,312.00
Capital One Financial Corp	2,557.64	3,714.75
ChevronTexaco Corp	26,825.00	56,090.00
Chubb Corp	2,116.23	2,483.28
Cisco Systems Inc	38,206.97	61,193.00
Citigroup Inc Com New	110,571.76	64,932.00
Coca Cola Co	33,543.00	59,108.00
Comcast Corp	3,019.42	4,060.70
ConocoPhillips	25,623.96	48,342.00
Costco Wholesale Corp	3,222.88	3,827.25
CVS Caremark Corporation	3,741.14	5,200.74
Danaher Corp	2,610.44	3,685.53
Delta Airlines	2,703.97	3,344.92
Dollar General Corporation New	2,517.09	2,969.40
Dow Chemical	2,531.34	2,417.33
Dr Pepper Snapple Group Inc	3,096.88	3,584.00
DTE Energy Co	2,490.45	3,022.95
Du Pont El De Nemours & Co	22,543.50	55,455.00
Ebay Inc	2,485.85	2,693.76
Electronic Arts Inc	2,307.99	4,372.40
EMC Corp	29,879.79	61,888.94
EOG Res Inc	693.90	552.42
Estee Lauder Companies Inc Cl A	2,484.41	2,514.60
Everest RE Group	637.74	851.50
F5 Networks Inc	897.77	1,043.72
Facebook Inc Cl A	1,687.78	2,184.56
Fidelity National Information Services	3,283.28	3,918.60
Fiserv Inc	1,977.16	2,129.10
Ford Motor Co Par \$0.01	3,870.53	4,464.00
Gamestop Corp New Cl A	2,053.56	1,994.20
Gannett Co Inc	65,178.00	25,544.00
Gap Inc	25,265.00	54,743.00
General Electric	74,919.60	68,229.00
General Motors Corp	37,148.43	55,856.00
Gilead Sciences Inc	3,687.39	5,184.30
Goldman Sachs Group Inc	1,965.96	2,325.96
Google Inc Cl A	1,227.73	1,591.98
Google Inc Cl C	3,498.20	4,737.60
Harley Davidson Inc (HOG)	33,644.46	42,841.50
Hess Corporation	5,335.42	4,650.66
Hewlett Packard Co	4,052.98	6,420.80
Home Depot Inc	16,524.84	62,982.00
IBM Corporation	25,450.75	44,121.00
Intel Corp	40,144.80	72,580.00

Ticho Foundation
Portfolio
12/31/2014

Security	Cost Basis	Market Value
Intercontinental Exchange Inc	1,304.37	2,192.90
Intuitive Surgical Inc - New	2,269.38	2,644.70
ITT Corporation	3,654.62	3,317.72
Johnson & Johnson	33,411.98	57,408.93
JP Morgan Chase & Co	42,635.19	65,333.52
Kate Spade & Company	59,285.00	48,015.00
Kroger Co	1,210.30	3,274.71
L-3 Communications Holdings Inc	2,924.49	3,029.04
Lockheed Martin Corp	3,246.55	3,658.83
McDonalds Corp	27,442.71	56,220.00
McKesson Corp	850.87	830.32
Mead Johnson Nutrition Company	2,715.03	3,317.82
Medtronic Inc	793.18	794.20
Merck & Co Inc	27,076.39	58,152.96
Microsoft Corp	38,305.59	62,382.35
Monsanto Co	36,408.22	62,602.28
Monster Beverage Corp	2,662.82	3,900.60
Morgan Stanley	77,692.42	77,600.00
Murphy Oil Corporation	1,986.97	1,515.60
Navient Corp	59,969.92	56,186.00
Net Suite Inc	880.90	1,310.04
Nike Inc - Cl B	3,375.28	4,134.45
NXP Semiconductors US Listed	1,423.94	1,757.20
Occidental Pete Corp	5,211.57	4,594.77
Office Depot Inc	1,007.31	1,809.33
Oracle Corp	1,189.38	1,349.10
Paccar Inc	28,028.43	54,408.00
Pepsico Inc	35,296.47	63,355.20
Pfizer Inc	29,979.04	58,624.30
Philip Morris International Inc	10,907.36	47,159.55
Phillips 66	8,692.29	32,265.00
Polaris Industries Inc	2,190.00	2,571.08
Precision Castparts Corp	657.60	963.52
Priceline.com	2,643.59	3,420.63
Proctor & Gamble Company	43,653.47	68,317.50
Quintilas Transnational Holdings Inc	1,869.33	2,178.19
Raytheon Co Com New	3,213.67	4,002.29
Service Now	708.76	1,017.75
Sherwin Williams Co	3,090.91	4,471.68
SLM Corp	34,616.46	28,022.50
Starbucks Corp	3,887.86	5,005.05
Time Warner Inc New	2,523.65	3,288.98
Union Pacific Corp	1,943.28	2,978.25
United Health Group Inc	1,599.01	1,718.53

Ticho Foundation
Portfolio
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Security	Cost Basis	Market Value
United Technologies Corp	25,903.75	51,750.00
US Bancorp Del Com New	2,496.73	2,786.90
VF Corp	1,805.65	1,797.60
Valero Energy Corp	3,804.67	3,861.00
Verizon Communications	39,837.93	54,077.68
Visa Inc CL A	3,007.20	5,506.20
Walmart Stores Inc	37,930.07	60,116.00
Walt Disney Co	3,645.39	5,086.26
Wells Fargo & Co	4,968.42	7,455.52
Xerox Corp	2,155.87	2,772.00
Yum! Brands Inc	16,163.00	50,995.00
Zoetis Inc	18,374.70	30,121.00
TOTAL Stock	1,812,296.00	2,845,864.84
International Stocks		
Lyondellbasell Industries N V Cl A	1,390.96	1,984.75
Partnerre Ltd	2,946.52	3,538.03
Royal Dutch - ADR A	39,070.80	46,865.00
Schlumberger Ltd	23,169.48	54,064.53
TOTAL International Stock	66,577.76	106,452.31
TOTAL Investments	6,078,415.79	7,516,362.80