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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

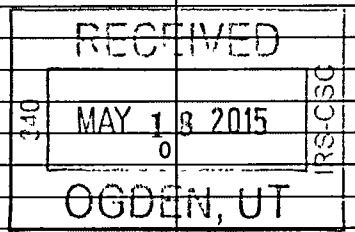
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Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation HUBERT A. RITCHIE FOUNDATION		A Employer identification number 54-6481375
Number and street (or P O box number if mail is not delivered to street address) 38 WEST FIRST AVENUE	Room/suite	B Telephone number (see instructions) 704-213-4651
City or town, state or province, country, and ZIP or foreign postal code LEXINGTON NC 27292		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,589,155	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	39,693	37,920		
	4 Dividends and interest from securities	72,188	72,188		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	76,307			
	b Gross sales price for all assets on line 6a 1,756,420				
	7 Capital gain net income (from Part IV, line 2)		76,307		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 1	1,049	1,049			
12 Total. Add lines 1 through 11	189,237	187,464	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	74,558	19,458		55,100
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	1,200	600		600
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 3	8,973	672		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 4	1,880	1,880		
	24 Total operating and administrative expenses. Add lines 13 through 23	86,611	22,610	0	55,700
	25 Contributions, gifts, grants paid	186,900			186,900
26 Total expenses and disbursements. Add lines 24 and 25	273,511	22,610	0	242,600	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-84,274				
b Net investment income (if negative, enter -0-)		164,854			
c Adjusted net income (if negative, enter -0-)			0		



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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	284,255	273,200	273,077
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,649	8,320	8,320
	10a	Investments – U.S. and state government obligations (attach schedule) Stmt 5	262,850	262,233	280,942
	b	Investments – corporate stock (attach schedule) See Stmt 6	2,455,180	2,356,703	2,573,065
	c	Investments – corporate bonds (attach schedule) See Stmt 7	1,389,625	1,412,829	1,434,751
	11	Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 8	20,001	20,001	19,000
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	4,417,560	4,333,286	4,589,155	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,228,487	4,228,487	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	189,073	104,799		
30	Total net assets or fund balances (see instructions)	4,417,560	4,333,286		
31	Total liabilities and net assets/fund balances (see instructions)	4,417,560	4,333,286		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,417,560
2	Enter amount from Part I, line 27a	2	-84,274
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,333,286
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,333,286

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Schedule	P	Various	Various
b See Attached Schedule	P	Various	Various
c NEWBRIDGE BANK			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 269,398		229,549	39,849
b 1,440,521		1,450,564	-10,043
c 46,501			46,501
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			39,849
			-10,043
			46,501
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	76,307
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	248,481	4,522,210	0.054947
2012	254,437	4,358,321	0.058380
2011	217,347	4,351,638	0.049946
2010	203,339	4,032,074	0.050430
2009	220,058	3,686,339	0.059696

2 Total of line 1, column (d)	2	0.273399
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054680
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,580,463
5 Multiply line 4 by line 3	5	250,460
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,649
7 Add lines 5 and 6	7	252,109
8 Enter qualifying distributions from Part XII, line 4	8	242,600

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,297
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,297
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,297
6	Credits/Payments.		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,320
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	8,320
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,023
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 5,023 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11		X
<p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A</p>	13	X	
<p>14 The books are in care of ► NEWBRIDGE BANK Telephone no. ► 336-242-6435 38 WEST FIRST AVENUE Located at ► LEXINGTON NC ZIP+4 ► 27292</p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year</p>	15		<input type="checkbox"/>
<p>16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►</p>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/></p>	1b		X
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A</p>	1c		
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20</p>	2b		
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A</p>	3b		
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a		X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?</p>	4b		X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MS. BARBARA BROWN 6225 HIGHWAY 52	SALISBURY NC 28146	CO-TRUSTEE 1.00	15,000	0
MR. TIMMY L ERVIN 585 WEST RITCHIE ROAD	SALISBURY NC 28147	CO-TRUSTEE 1.00	15,000	0
MR. DONALD MENIUS 1180 EAST RITCHIE ROAD	SALISBURY NC 28146	CO-TRUSTEE 1.00	15,000	0
NEWBRIDGE BANK 38 WEST FIRST AVENUE	LEXINGTON NC 27292	CO-TRUSTEE 1.00	29,558	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X - Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	4,650,216
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,650,216
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,650,216
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	69,753
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,580,463
6	Minimum investment return. Enter 5% of line 5	6	229,023

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	229,023
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,297
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,297
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	225,726
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	225,726
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	225,726

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	242,600
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	242,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	242,600

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII - Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				225,726
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012			16,614	
e From 2013			38,972	
f Total of lines 3a through e	55,586			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 242,600				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				225,726
e Remaining amount distributed out of corpus	16,874			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	72,460			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	72,460			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012			16,614	
d Excess from 2013			38,972	
e Excess from 2014			16,874	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<p>Recipient</p> <p>Name and address (home or business)</p>	<p>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</p>	<p>Foundation status of recipient</p>	<p>Purpose of grant or contribution</p>	<p>Amount</p>
<p>a Paid during the year</p> <p>SEE ATTACHED LIST</p>				<p>186,900</p>
<p>Total</p>				<p>▶ 3a 186,900</p>
<p>b Approved for future payment</p> <p>N/A</p>				
<p>Total</p>				<p>▶ 3b</p>

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
RETURN OF CAPITAL	\$ 64	64	\$
UNREAPTURED SEC. 1250 GAIN	985	985	
Total	\$ 1,049	\$ 1,049	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX RETURN PREPREATION	\$ 1,200	600	\$	600
Total	\$ 1,200	600	\$ 0	600

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROPERTY TAX	\$ 180	180	\$	
FEDERAL EXCISE TAXES	8,301			
FOREIGN TAXES	492	492		
Total	\$ 8,973	672	\$ 0	0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
INSURANCE	265	265		
OTHER FEES	1,615	1,615		
Total	<u>1,880</u>	<u>1,880</u>	<u>0</u>	<u>0</u>

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUNICIPAL OBLIGATION - SEE ATTACHED	\$ 262,850	262,233	Cost	\$ 280,942
Total	<u>262,850</u>	<u>262,233</u>		<u>280,942</u>

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCKS - SEE ATTACHED	\$ 2,455,180	2,356,703	Cost	\$ 2,573,065
Total	<u>2,455,180</u>	<u>2,356,703</u>		<u>2,573,065</u>

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS - SEE ATTACHED	\$ 1,389,625	1,412,829	Cost	\$ 1,434,751
Total	<u>1,389,625</u>	<u>1,412,829</u>		<u>1,434,751</u>

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
REAL ESTATE	\$ 20,001	\$ 20,001	Cost	\$ 19,000
Total	\$ 20,001	\$ 20,001		\$ 19,000

2014 Tax Information Statement

NEWBRIDGE BANK
38 WEST FIRST AVENUE
LEXINGTON, NC 27292

Account Number:
Recipient's Tax ID Number

7818000160
XX-XXX1375

Recipient's Name and Address:
RITCHIE FOUNDATION
C/O NEWBRIDGE BANK
38 W FIRST AVENUE
LEXINGTON, NC 27292

Corrected

2nd TIN notice

2014 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
Short Term Sales									
50000 0									
009363AG7	09/15/2014	12/17/2013	50,000 00	50,000 00		0 00	0 00	0 00	0 00
2170 0									
038222105	05/16/2014	12/02/2013	43,299 00	37,345 05		0 00	5,953 95	0 00	0 00
30000 0									
079860AG7	07/15/2014	04/29/2014	30,247 20	30,239 79		0 00	7 41	0 00	0 00
640 0									
109641100	04/10/2014	12/02/2013	33,153 18	30,040 20		0 00	3,112 98	0 00	0 00
0 3333									
12508E101	10/01/2014	12/02/2013	9 16	9 90		0 00	-0 74	0 00	0 00
108 0									
12508E101	10/08/2014	12/02/2013	2,971 09	3,209 14		0 00	-238 05	0 00	0 00
380 0									
189054109	09/24/2014	12/02/2013	36,275 75	35,238 81		0 00	1,036 94	0 00	0 00
81000 0									
224044BM8	12/15/2014	03/17/2014	81,000 00	81,000 00		0 00	0 00	0 00	0 00
900 88									
316345305	10/17/2014	12/05/2013	42,620 62	44,323 30		0 00	-1,702 68	0 00	0 00

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2nd TIN notice

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Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
515 499	FIDELITY LOW-PRICED STOCK								
316345305	11/05/2014	12/05/2013	25,702 77	25,362 55		0 00	340 22	0 00	0 00
101 666	FIDELITY LOW-PRICED STOCK								
316345305	11/10/2014	12/05/2013	5,068 07	5,001 97		0 00	66 10	0 00	0 00
502 292	FIDELITY LOW-PRICED STOCK								
316345305	12/04/2014	12/05/2013	25,375 79	24,712 77		0 00	663 02	0 00	0 00
1175 0	GANNETT INC								
364730101	09/24/2014	04/10/2014	35,736 00	32,614 35		0 00	3,121 65	0 00	0 00
50000 0	GATX CORP SR NT DTD 04/30/2009 8 75% 05/								
361448AG8	04/15/2014	12/11/2013	50,000 00	50,336 19		0 00	-336 19	0 00	0 00
620 0	GENERAL MILLS INC								
370334104	09/24/2014	12/02/2013	31,407 08	31,166 16		0 00	240 92	0 00	0 00
40000 0	GOLDMAN SACHS BK USA NY CTF DEP DTD 12/05/2012 75% 12/05/2014								
38143AX75	12/05/2014	11/04/2014	40,000 00	40,016 80		0 00	-16 80	0 00	0 00
423 371	HARBOR INTERNATIONAL INSTITUTIONAL								
411511306	11/05/2014	12/05/2013	28,539 43	29,331 17		0 00	-791 74	0 00	0 00
748 468	HARBOR INTERNATIONAL INSTITUTIONAL								
411511306	11/10/2014	12/05/2013	50,506 60	51,853 91		0 00	-1,347 31	0 00	0 00

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2014 Tax Information Statement

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38 WEST FIRST AVENUE
LEXINGTON, NC 27292

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Recipient's Tax ID Number: XX-XXX1375

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Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
254 231	HARBOR INTERNATIONAL INSTITUTIONAL								
411511306	12/04/2014	12/05/2013	17,508 86	17,613 14		0 00	-104 28	0 00	0 00
53000 0	HEWLETT-PACKARD CO NOTE DTD 12/05/2008 6								
428236AT0	03/01/2014	11/14/2013	53,000 00	53,000 00		0 00	0 00	0 00	0 00
330 0	INTEL CORP								
458140100	01/14/2014	12/02/2013	8,659 54	7,830 24		0 00	829 30	0 00	0 00
7 516	MAIRS & POWER GROWTH INV								
56064V205	07/29/2014	12/05/2013	852 50	816 16		0 00	36 34	0 00	0 00
1010 0	MARATHON OIL CORP								
565849106	04/10/2014	12/02/2013	35,820 98	36,867 32		0 00	-1,046 34	0 00	0 00
36 443	MATTHEWS ASIAN GROWTH & INC INVESTOR								
577130206	07/29/2014	12/05/2013	736 87	698 98		0 00	37 89	0 00	0 00
2494 88	MATTHEWS ASIAN GROWTH & INC INVESTOR								
577130206	11/10/2014	12/05/2013	48,226 04	47,851 79		0 00	374 25	0 00	0 00
75000 0	MORGAN STANLEY DEAN WITTER SENIOR MEDIUM TERM NOTE DTD								
61745EP39	10/15/2010	5% 10/15/2020-							
	10/15/2014	05/27/2014	75,000 00	75,656 75		0 00	-656 75	0 00	0 00
1250 0	NOBLE CORP PLC SHS								
G65431101	09/24/2014	Various	28,951 36	34,096 29		0 00	-5,144 93	0 00	0 00

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2014 Tax Information Statement

NEWBRIDGE BANK
38 WEST FIRST AVENUE
LEXINGTON, NC 27292

Account Number
Recipient's Tax ID Number

781800160
XX-XXX1375

Recipient's Name and Address
RITCHIE FOUNDATION
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38 W FIRST AVENUE
LEXINGTON, NC 27292

Corrected

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Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
29000 0	NORFOLK SOUTHERN CORP NT DTD 09/17/2004								
655844AU2	09/17/2014	04/29/2014	29,000 00	29,000 00		0 00	0 00	0 00	0 00
20000 0	NOVANT HEALTH INC TAXABLE BD-09A DTD 09/23/2009 4 65% 11/01/2014								
66988AAC8	11/01/2014	05/05/2014	20,000 00	20,000 00		0 00	0 00	0 00	0 00
715 0	NUCOR CORP								
670346105	02/13/2014	12/02/2013	35,942 50	36,281 68		0 00	-339 18	0 00	0 00
710 581	OPPENHEIMER DEVELOPING MARKETS Y								
683974505	11/10/2014	12/05/2013	27,421 34	26,298 58		0 00	1,122 76	0 00	0 00
0 6667	PARAGON OFFSHORE PLC SHS								
G6S01W108	08/04/2014	07/29/2014	6 64	8 09		0 00	-1 45	0 00	0 00
416 0	PARAGON OFFSHORE PLC SHS								
G6S01W108	08/15/2014	Various	3,916 54	4,861 16		0 00	-944 62	0 00	0 00
30000 0	PECO ENERGY CO MTG BD DTD 03/26/2009 5%								
693304AN7	10/01/2014	04/21/2014	30,000 00	30,000 00		0 00	0 00	0 00	0 00
8000 0	PLAINS EXPL & PRODTN CO SR NT DTD 11/21/2011 6 75%								
726505AL4	02/01/2022-2017 07/23/2014	09/17/2013	8,540 00	8,589 73		0 00	-49 73	0 00	0 00
50000 0	PPL ENERGY SUPPLY LLC SR NT DTD 08/19/20								
69352JAF4	08/15/2014	12/10/2013	50,000 00	50,000 00		0 00	0 00	0 00	0 00

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2014 Tax Information Statement

NEWBRIDGE BANK
38 WEST FIRST AVENUE
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Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
4250 0	ROYCE SPECIAL EQUITY INVMT								
780905782	06/13/2014	12/05/2013	104,592 50	102,595 00		0 00	1,997 50	0 00	0 00
55000 0	SALLIE MAE BK MURRAY UTAH CD DTD 12/21/2011 1 35% 12/22/2014								
795450NL5	12/22/2014	10/24/2014	55,000 00	55,083 05		0 00	-83 05	0 00	0 00
2015 0	STAPLES INC								
855030102	03/06/2014	12/02/2013	23,429 81	31,302 82		0 00	-7,873 01	0 00	0 00
50000 0	SYSCO CORP SR UNSECURED SERIES 144A DTD 03/05/2004 4 6% 03/15/2014								
871829AH0	03/15/2014	01/30/2014	50,000 00	50,000 00		0 00	0 00	0 00	0 00
85 0	TIME INC NEW COM								
887228104	06/12/2014	12/02/2013	1,917 37	1,839 92		0 00	77 45	0 00	0 00
640 0	TRANSOCEAN LTD (ISIN #CH0048265513 SEDOL								
H8817H100	03/14/2014	12/02/2013	24,830 75	32,178 76		0 00	-7,348 01	0 00	0 00
324 482	VANGUARD SMALL CAP INDEX INV								
922908702	10/17/2014	06/13/2014	16,658 92	17,739 43		0 00	-1,080 51	0 00	0 00
0 7727	VERITIV CORP COM								
923454102	07/02/2014	12/02/2013	26 96	27 12		0 00	-0 16	0 00	0 00
15 0	VERITIV CORP COM								
923454102	07/23/2014	12/02/2013	570 06	526 51		0 00	43 55	0 00	0 00

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Cusip Number	Date Sold or Disposed	Date Acquired	Description of property	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
78000 0			WELLS FARGO & COMPANY SUBORDINATED DTD 11/06/2002 5%							
949746CRO	11/15/2014	01/13/2014		78,000 00	78,000 00		0 00	0 00	0 00	0 00
Total Short Term Sales				1,440,521 28	1,450,564 58		0 00	-10,043 30	0 00	0 00
Long Term Sales										
10000 0			CYTEC INDUSTRIES INC SENIOR NOTE DTD 07/06/2009 8 95% 07/01/2017							
232820AH3	12/05/2014	12/29/2010		11,921 64	11,013 59		0 00	908 05	0 00	0 00
69 938			FIDELITY CONTRAFUNDR							
316071109	11/10/2014	09/02/2011		7,230 15	4,576 05		0 00	2,654 10	0 00	0 00
821,145			FIDELITY LOW-PRICED STOCK							
316345305	07/29/2014	09/02/2011		42,469 63	30,242 79		0 00	12,226 84	0 00	0 00
1328 855			FIDELITY LOW-PRICED STOCK							
316345305	10/17/2014	09/02/2011		62,868 11	48,941 75		0 00	13,926 36	0 00	0 00
850 0			INTEL CORP							
458140100	01/14/2014	Various		22,304 88	19,178 07		0 00	3,126 81	0 00	0 00
425 0			PEPSICO INC							
713448108	01/14/2014	Various		35,104 54	25,456 22		0 00	9,648 32	0 00	0 00

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2014 Tax Information Statement

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LEXINGTON, NC 27292

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LEXINGTON, NC 27292

Corrected

2nd TIN notice

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Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
45000 0	PPL ENERGY SUPPLY LLC SENIOR NOTE DTD 03/14/2008 6 5% 05/01/2018								
69352JAL1	07/03/2014	05/18/2011	49,991 40	48,857 30		0 00	1,134 10	0 00	0 00
750 0	VORNADO REALTY LP PFD @ 7 875 10/01/2039								
929043602	10/01/2014	07/11/2012	18,750 00	20,995 87		0 00	-2,245 87	0 00	0 00
750 0	WACHOVIA PFD FDG CORP PFD @ 7 25%								
92977V206	01/02/2014	06/28/2012	18,757 55	20,287 50		0 00	-1,529 95	0 00	0 00
Total Long Term Sales			269,397 90	229,549 14		0 00	39,848 76	0 00	0 00

This is important tax information and is being furnished to you

HUBERT A RITCHIE FOUNDATION
 FAIR MARKET VALUE OF ASSETS
 12/31/2014

Prepared by: lth
 Date: 5/7/2015
 Reviewed by:
 Date:

Fair market value of assets

January	4,466,312.38
February	4,576,907.90
March	4,592,397.70
April	4,618,151.25
May	4,666,812.68
June	4,726,586.64
July	4,685,747.02
August	4,755,641.76
September	4,655,525.15
October	4,728,075.87
November	4,768,594.53
December	4,561,834.92

55,802,587.80

/ 12 =

(Average)

4,650,215.65

Note: Per trustee's monthly recap

