4/27/2015 1:06:42 PM - 7013351 - 1322 - RIC - T STANLEY FBO STANLEYTOWN UMC-TE

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: T STANLEY FBO STANLEYTOWN UMC-TE

A Employer identification number: 54-6102928

Number and street (or P O box number if mail is not delivered to street address): P.O BOX 1908 | Room/suite:

B Telephone number (see instructions): (804) 273-7445

City or town: ORLANDO | State: FL | ZIP code: 32802-1908

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 696,820

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	19,647	19,058		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	29,770			
	b	Gross sales price for all assets on line 6a 149,904				
	7	Capital gain net income (from Part IV, line 2)		29,770		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	49,417	48,828	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	11,180	5,590		5,590
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,500			2,500
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,474	164		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	61	61		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,215	5,815	0	8,090
	25	Contributions, gifts, grants paid	21,900			21,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	37,115	5,815	0	29,990
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	12,302			
	b	**Net investment income** (if negative, enter -0-)		43,013		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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HTA

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing		376	376
2	Savings and temporary cash investments	11,046	5,075	5,075
3	Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	607,768	625,749	691,370
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	618,814	631,199	696,820
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	618,814	631,199	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	618,814	631,199	
31	**Total liabilities and net assets/fund balances** (see instructions)	618,814	631,199	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	618,814
2	Enter amount from Part I, line 27a	2	12,302
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	83
4	Add lines 1, 2, and 3	4	631,199
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	631,199

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 29,770

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	29,947	670,233	0 044681
2012	31,478	646,408	0 048697
2011	50,612	658,778	0 076827
2010	20,405	646,323	0 031571
2009	18,125	588,167	0 030816

2	**Total** of line 1, column (d)	2	0 232592
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046518
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	695,625
5	Multiply line 4 by line 3	5	32,359
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	430
7	Add lines 5 and 6	7	32,789
8	Enter qualifying distributions from Part XII, line 4	8	29,990

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	860
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	860
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	860
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 857		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	857
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ | **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶$ ______ **(2)** On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SUNTRUST BANK Telephone no ▶ (804) 273-7445
Located at ▶ P O BOX 1908 ORLANDO FL ZIP+4 ▶ 32802-1908

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUNTRUST BANKS, INC P O BOX 1908 ORLANDO, FL 32802-1908	TRUSTEE AS REQ'D	11,180	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	699,149
b	Average of monthly cash balances	1b	7,069
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	706,218
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	706,218
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	10,593
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	695,625
6	**Minimum investment return.** Enter 5% of line 5	6	34,781

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	34,781
2a	Tax on investment income for 2014 from Part VI, line 5	2a	860		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	860
3	Distributable amount before adjustments Subtract line 2c from line 1			3	33,921
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	33,921
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	33,921

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	29,990
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	29,990
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	29,990

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				33,921
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			14,919	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 29,990				
a Applied to 2013, but not more than line 2a			14,919	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				15,071
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				18,850
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter. (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	21,900
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,647	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property .					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	29,770	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		49,417	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . 13 49,417

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Barbara Allred | 4/27/2015 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		4/27/2015		P00364310
Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
STANLEYTOWN U METHODIST CHURCH

Street
P O BOX 206

City	State	Zip Code	Foreign Country
STANLEYTOWN	VA	24168-0206	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSES	21,900

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	14,397		Capital Gains/Losses	149,904	120,134	29,770
Short Term CG Distributions			Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	ABERDEEN-EQY LONG SHOR	003020336			12/20/2013		6/3/2014	219	220				0	-1
2	X	ABERDEEN-EQY LONG SHOR	003020336			8/7/2013		6/3/2014	99	99				0	0
3	X	ABERDEEN-EQY LONG SHOR	003020336			11/2/2009		8/26/2014	12,070	10,410				0	1,660
4	X	ABERDEEN-EQY LONG SHOR	003020336			12/20/2011		8/26/2014	123	109				0	14
5	X	ABERDEEN-EQY LONG SHOR	003020336			8/21/2012		8/26/2014	347	316				0	31
6	X	ABERDEEN-EQY LONG SHOR	003020336			3/23/2011		8/26/2014	136	126				0	10
7	X	ABERDEEN-EQY LONG SHOR	003020336			8/7/2013		8/26/2014	435	424				0	11
8	X	ABERDEEN-EQY LONG SHOR	003020336			3/31/2014		8/26/2014	698	676				0	22
9	X	CAMBIAR SMALL CAP-INS	0075W0593			12/12/2013		3/31/2014	276	257				0	19
10	X	CAMBIAR SMALL CAP-INS	0075W0593			12/12/2013		6/3/2014	115	109				0	6
11	X	BRANDES INTL S/C EQUITY-I	105262737			3/31/2014		6/3/2014	556	539				0	17
12	X	EATON VANCE ATLANTA CAP	277902698			12/12/2013		6/3/2014	127	124				0	3
13	X	EATON VANCE ATLANTA CAP	277902698			3/31/2014		6/3/2014	311	311				0	0
14	X	EATON VANCE ATLANTA CAP	277902698			3/20/2013		6/3/2014	71	61				0	10
15	X	EATON VANCE ATLANTA CAP	277902698			3/20/2013		8/26/2014	7,055	5,820				0	1,235
16	X	FEDERATED STRATEGIC VAL	314172560			8/7/2013		6/3/2014	1,747	1,576				0	171
17	X	FEDERATED STRATEGIC VAL	314172560			10/14/2013		6/3/2014	195	176				0	19
18	X	FEDERATED STRATEGIC VAL	314172560			12/4/2013		6/3/2014	187	172				0	15
19	X	FEDERATED STRATEGIC VAL	314172560			10/4/2010		6/3/2014	221	151				0	70
20	X	ABSOLUTE STRATEGIES FUN	34984T600			10/29/2010		3/31/2014	11,290	11,147				0	143
21	X	ABSOLUTE STRATEGIES FUN	34984T600			3/20/2013		3/31/2014	1,496	1,523				0	-27
22	X	ABSOLUTE STRATEGIES FUN	34984T600			8/7/2013		3/31/2014	1,926	1,959				0	-33
23	X	ABSOLUTE STRATEGIES FUN	34984T600			10/14/2013		3/31/2014	275	277				0	-2
24	X	ABSOLUTE STRATEGIES FUN	34984T600			4/3/2008		3/31/2014	3,615	3,487				0	128
25	X	ABSOLUTE STRATEGIES FUN	34984T600			4/3/2008		6/3/2014	247	234				0	13
26	X	ABSOLUTE STRATEGIES FUN	34984T600			4/3/2008		6/17/2014	49	46				0	3
27	X	ABSOLUTE STRATEGIES FUN	34984T600			12/10/2008		6/17/2014	607	484				0	123
28	X	ABSOLUTE STRATEGIES FUN	34984T600			4/9/2009		6/17/2014	1,584	1,298				0	286
29	X	ABSOLUTE STRATEGIES FUN	34984T600			6/3/2009		6/17/2014	416	365				0	51
30	X	ABSOLUTE STRATEGIES FUN	34984T600			9/8/2009		6/17/2014	1,234	1,131				0	103
31	X	ABSOLUTE STRATEGIES FUN	34984T600			11/2/2009		6/17/2014	9,502	8,895				0	607
32	X	ABSOLUTE STRATEGIES FUN	34984T600			12/10/2009		6/17/2014	6	6				0	0
33	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		1/20/2014	94	96				0	-2
34	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		2/20/2014	51	52				0	-1
35	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		3/20/2014	119	122				0	-3
36	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		4/20/2014	94	96				0	-2
37	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		5/20/2014	72	73				0	-1
38	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		6/20/2014	98	100				0	-2
39	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		7/20/2014	72	73				0	-1
40	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		8/20/2014	48	49				0	-1
41	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		9/20/2014	73	75				0	-2
42	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		10/20/2014	32	33				0	-1
43	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		11/20/2014	49	50				0	-1
44	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		12/20/2014	77	78				0	-1
45	X	GNMA II PL #003545 6 000%	36202D5E7			5/14/2004		1/20/2015	67	69				0	-2
46	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		1/15/2014	23	23				0	0
47	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		2/15/2014	26	27				0	-1
48	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		3/15/2014	23	24				0	-1
49	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		4/15/2014	661	677				0	-16
50	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		5/15/2014	22	22				0	0
51	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		6/15/2014	22	23				0	-1
52	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		7/15/2014	25	26				0	-1
53	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		8/15/2014	23	24				0	-1
54	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		9/15/2014	24	25				0	-1
55	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		10/15/2014	24	25				0	-1
56	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		11/15/2014	24	24				0	0
57	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		12/15/2014	27	28				0	-1
58	X	GNMA PL #638189 5 500%	36291T7A0			12/20/2004		1/15/2015	24	25				0	-1
59	X	T ROWE PRICE INST L/C GRV	45775L408			4/3/2008		3/31/2014	2,757	1,454				0	1,303
60	X	T ROWE PRICE INST L/C GRV	45775L408			4/3/2008		6/3/2014	1,853	966				0	887
61	X	T ROWE PRICE INST L/C GRV	45775L408			4/3/2008		8/26/2014	1,380	685				0	695
62	X	JOHN HANCOCK III DISCPLN \	47803U640			12/16/2013		3/31/2014	2,157	2,027				0	130
63	X	JOHN HANCOCK III DISCPLN \	47803U640			12/16/2013		6/3/2014	609	566				0	43
64	X	JOHN HANCOCK III DISCPLN \	47803U640			3/20/2013		6/3/2014	994	826				0	168
65	X	JOHN HANCOCK III DISCPLN \	47803U640			3/20/2013		8/26/2014	824	662				0	162
66	X	JPMORGAN U S EQUITY FUN	4812A1142			12/12/2013		3/31/2014	2,635	2,491				0	144
67	X	JPMORGAN U S EQUITY FUN	4812A1142			3/20/2013		3/31/2014	12,609	10,898				0	1,711
68	X	JPMORGAN U S EQUITY FUN	4812A1142			3/20/2013		6/3/2014	1,070	902				0	168
69	X	MAINSTAY ICAP INTERNATIO	56063J716			3/31/2014		6/3/2014	589	571				0	18

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	14,397
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	149,904	120,134	29,770
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	MAINSTAY ICAP INTERNATIO	56063J716			10/14/2013		6/3/2014	745	692				0	53
71	X	MAINSTAY ICAP INTERNATIO	56063J716			10/14/2013		8/26/2014	5,607	5,318				0	289
72	X	MANNING & NAPIER WORLD (	563821545			12/16/2013		6/3/2014	283	264				0	19
73	X	MANNING & NAPIER WORLD (	563821545			3/31/2014		6/3/2014	942	926				0	16
74	X	MANNING & NAPIER WORLD (	563821545			11/2/2009		6/3/2014	560	459				0	101
75	X	MANNING & NAPIER WORLD (	563821545			11/2/2009		8/26/2014	18,351	15,270				0	3,081
76	X	OPPENHEIMER DEVELOPING	683974505			12/6/2013		3/31/2014	122	123				0	-1
77	X	OPPENHEIMER DEVELOPING	683974505			11/29/2012		3/31/2014	4,517	4,159				0	358
78	X	OPPENHEIMER DEVELOPING	683974505			11/29/2012		6/3/2014	1,428	1,253				0	175
79	X	OPPENHEIMER DEVELOPING	683974505			11/29/2012		8/26/2014	689	573				0	116
80	X	T ROWE PRICE DIVERS S/C G	779917103			12/13/2013		6/3/2014	43	42				0	1
81	X	T ROWE PRICE DIVERS S/C G	779917103			9/7/2012		6/3/2014	54	40				0	14
82	X	T ROWE PRICE REAL ESTATE	779919109			3/31/2014		6/3/2014	899	860				0	39
83	X	T ROWE PRICE REAL ESTATE	779919109			3/31/2014		8/26/2014	13,788	12,785				0	1,003
84	X	WASATCH LONG/SHORT FUN	936793769			3/31/2014		6/3/2014	281	276				0	5
85	X	WASATCH LONG/SHORT FUN	936793769			12/27/2013		6/3/2014	117	115				0	2
86	X	WFA ABSOLUTE RETURN FUI	94987W737			3/31/2014		6/3/2014	475	464				0	11

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,500	0	0	2,500
	Description				
1	TAX PREP FEES	2,500			2,500

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,474	164	0	0
	Description				
1	FOREIGN TAXES WITHHELD	164	164		
2	PY EXCISE TAX DUE	453			
3	ESTIMATED EXCISE PAYMENTS	857			

Part I, Line 23 (990-PF) - Other Expenses

		61	61	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	COA FEES	61	61		

Part II, Line 13 (990-PF) - Investments - Other

			607,768	625,749	691,370
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	SUNTRUST BANK			625,749	691,370

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	14,397
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						135,507	0	0	120,134	15,373	0	0	0	15,373
1	ABERDEEN-EQY LONG SHORT-IN	003020336		12/20/2013	6/3/2014	219		0	220	-1	0	0	0	-1
2	ABERDEEN-EQY LONG SHORT-IN	003020336		8/7/2013	6/3/2014	99		0	99	0	0	0	0	0
3	ABERDEEN-EQY LONG SHORT-IN	003020336		11/2/2009	8/26/2014	12,070		0	10,410	1,660	0	0	0	1,660
4	ABERDEEN-EQY LONG SHORT-IN	003020336		12/20/2011	8/26/2014	123		0	109	14	0	0	0	14
5	ABERDEEN-EQY LONG SHORT-IN	003020336		8/21/2012	8/26/2014	347		0	316	31	0	0	0	31
6	ABERDEEN-EQY LONG SHORT-IN	003020336		3/23/2011	8/26/2014	136		0	126	10	0	0	0	10
7	ABERDEEN-EQY LONG SHORT-IN	003020336		8/7/2013	8/26/2014	435		0	424	11	0	0	0	11
8	ABERDEEN-EQY LONG SHORT-IN	003020336		3/31/2014	8/26/2014	698		0	676	22	0	0	0	22
9	CAMBIAR SMALL CAP-INS	0075W0593		12/12/2013	3/31/2014	276		0	257	19	0	0	0	19
10	CAMBIAR SMALL CAP-INS	0075W0593		12/12/2013	6/3/2014	115		0	109	6	0	0	0	6
11	BRANDES INTL S/C EQUITY-I	105262737		3/31/2014	6/3/2014	556		0	539	17	0	0	0	17
12	EATON VANCE ATLANTA CAPITAL SMID	277902698		12/12/2013	6/3/2014	127		0	124	3	0	0	0	3
13	EATON VANCE ATLANTA CAPITAL SMID	277902698		3/31/2014	6/3/2014	311		0	311	0	0	0	0	0
14	EATON VANCE ATLANTA CAPITAL SMID	277902698		3/20/2013	6/3/2014	71		0	61	10	0	0	0	10
15	EATON VANCE ATLANTA CAPITAL SMID	277902698		3/20/2013	8/26/2014	7,055		0	5,820	1,235	0	0	0	1 235
16	FEDERATED STRATEGIC VAL DIV IS	314172560		8/7/2013	6/3/2014	1,747		0	1,576	171	0	0	0	171
17	FEDERATED STRATEGIC VAL DIV IS	314172560		10/14/2013	6/3/2014	195		0	176	19	0	0	0	19
18	FEDERATED STRATEGIC VAL DIV IS	314172560		12/4/2013	6/3/2014	187		0	172	15	0	0	0	15
19	FEDERATED STRATEGIC VAL DIV IS	314172560		10/4/2010	6/3/2014	221		0	151	70	0	0	0	70
20	ABSOLUTE STRATEGIES FUND I	34984T600		10/29/2010	3/31/2014	11,290		0	11,147	143	0	0	0	143
21	ABSOLUTE STRATEGIES FUND I	34984T600		3/20/2013	3/31/2014	1,496		0	1,523	-27	0	0	0	-27
22	ABSOLUTE STRATEGIES FUND I	34984T600		8/7/2013	3/31/2014	1,926		0	1,959	-33	0	0	0	-33
23	ABSOLUTE STRATEGIES FUND I	34984T600		10/14/2013	3/31/2014	275		0	277	-2	0	0	0	-2
24	ABSOLUTE STRATEGIES FUND I	34984T600		4/3/2008	3/31/2014	3,615		0	3,487	128	0	0	0	128
25	ABSOLUTE STRATEGIES FUND I	34984T600		4/3/2008	6/3/2014	247		0	234	13	0	0	0	13
26	ABSOLUTE STRATEGIES FUND I	34984T600		4/3/2008	6/17/2014	49		0	46	3	0	0	0	3
27	ABSOLUTE STRATEGIES FUND I	34984T600		12/10/2008	6/17/2014	607		0	484	123	0	0	0	123
28	ABSOLUTE STRATEGIES FUND I	34984T600		4/9/2009	6/17/2014	1 584		0	1,298	286	0	0	0	286
29	ABSOLUTE STRATEGIES FUND I	34984T600		6/3/2009	6/17/2014	416		0	365	51	0	0	0	51
30	ABSOLUTE STRATEGIES FUND I	34984T600		9/8/2009	6/17/2014	1,234		0	1,131	103	0	0	0	103
31	ABSOLUTE STRATEGIES FUND I	34984T600		11/2/2009	6/17/2014	9,502		0	8,895	607	0	0	0	607
32	ABSOLUTE STRATEGIES FUND I	34984T600		12/10/2009	6/17/2014	6		0	6	0	0	0	0	0
33	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	1/20/2014	94		0	96	-2	0	0	0	-2
34	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	2/20/2014	51		0	52	-1	0	0	0	-1
35	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	3/20/2014	119		0	122	-3	0	0	0	-3
36	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	4/20/2014	94		0	96	-2	0	0	0	-2
37	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	5/20/2014	72		0	73	-1	0	0	0	-1
38	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	6/20/2014	98		0	100	-2	0	0	0	-2
39	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	7/20/2014	72		0	73	-1	0	0	0	-1
40	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	8/20/2014	48		0	49	-1	0	0	0	-1
41	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	9/20/2014	73		0	75	-2	0	0	0	-2
42	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	10/20/2014	32		0	33	-1	0	0	0	-1
43	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	11/20/2014	49		0	50	-1	0	0	0	-1
44	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	12/20/2014	77		0	78	-1	0	0	0	-1
45	GNMA II PL #003545 6 000% 4/20/34	36202D5E7		5/14/2004	1/20/2015	67		0	69	-2	0	0	0	-2
46	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	1/15/2014	23		0	23	0	0	0	0	0
47	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	2/15/2014	26		0	27	-1	0	0	0	-1
48	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	3/15/2014	23		0	24	-1	0	0	0	-1
49	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	4/15/2014	661		0	677	-16	0	0	0	-16
50	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	5/15/2014	22		0	22	0	0	0	0	0
51	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	6/15/2014	22		0	23	-1	0	0	0	-1
52	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	7/15/2014	25		0	26	-1	0	0	0	-1
53	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	8/15/2014	23		0	24	-1	0	0	0	-1
54	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	9/15/2014	24		0	25	-1	0	0	0	-1
55	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	10/15/2014	24		0	25	-1	0	0	0	-1
56	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	11/15/2014	24		0	24	0	0	0	0	0
57	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	12/15/2014	27		0	28	-1	0	0	0	-1
58	GNMA PL #638189 5 500% 12/15/34	36291T7A0		12/20/2004	1/15/2015	24		0	25	-1	0	0	0	-1
59	T ROWE PRICE INST L/C GRWTH	45775L408		4/3/2008	3/31/2014	2,757		0	1,454	1 303	0	0	0	1 303
60	T ROWE PRICE INST L/C GRWTH	45775L408		4/3/2008	6/3/2014	1,853		0	966	887	0	0	0	887
61	T ROWE PRICE INST L/C GRWTH	45775L408		4/3/2008	8/26/2014	1,380		0	685	695	0	0	0	695
62	JOHN HANCOCK III DISCPLN V-I	47803U640		12/16/2013	3/31/2014	2 157		0	2,027	130	0	0	0	130
63	JOHN HANCOCK III DISCPLN V-I	47803U640		12/16/2013	6/3/2014	609		0	566	43	0	0	0	43
64	JOHN HANCOCK III DISCPLN V-I	47803U640		3/20/2013	6/3/2014	994		0	826	168	0	0	0	168
65	JOHN HANCOCK III DISCPLN V-I	47803U640		3/20/2013	8/26/2014	824		0	662	162	0	0	0	162
66	JPMORGAN U S EQUITY FUND-INST	4812A1142		12/12/2013	3/31/2014	2,635		0	2,491	144	0	0	0	144
67	JPMORGAN U S EQUITY FUND-INST	4812A1142		3/20/2013	3/31/2014	12,609		0	10 898	1 711	0	0	0	1,711
68	JPMORGAN U S EQUITY FUND-INST	4812A1142		3/20/2013	6/3/2014	1,070		0	902	168	0	0	0	168
69	MAINSTAY ICAP INTERNATIONAL I	56063J716		3/31/2014	6/3/2014	589		0	571	18	0	0	0	18
70	MAINSTAY ICAP INTERNATIONAL I	56063J716		10/14/2013	6/3/2014	745		0	692	53	0	0	0	53
71	MAINSTAY ICAP INTERNATIONAL I	56063J716		10/14/2013	8/26/2014	5,607		0	5,318	289	0	0	0	289
72	MANNING & NAPIER WORLD OPPOR	563821545		12/16/2013	6/3/2014	283		0	264	19	0	0	0	19
73	MANNING & NAPIER WORLD OPPOR	563821545		3/31/2014	6/3/2014	942		0	926	16	0	0	0	16
74	MANNING & NAPIER WORLD OPPOR	563821545		11/2/2009	6/3/2014	560		0	459	101	0	0	0	101
75	MANNING & NAPIER WORLD OPPOR	563821545		11/2/2009	8/26/2014	18 351		0	15,270	3,081	0	0	0	3,081
76	OPPENHEIMER DEVELOPING MKT-Y	683974505		12/6/2013	3/31/2014	122		0	123	-1	0	0	0	-1
77	OPPENHEIMER DEVELOPING MKT-Y	683974505		11/29/2012	3/31/2014	4 517		0	4 159	358	0	0	0	358
78	OPPENHEIMER DEVELOPING MKT-Y	683974505		11/29/2012	6/3/2014	1,428		0	1 253	175	0	0	0	175
79	OPPENHEIMER DEVELOPING MKT-Y	683974505		11/29/2012	8/26/2014	689		0	573	116	0	0	0	116
80	T ROWE PRICE DIVERS S/C GRTH	779917103		12/13/2013	6/3/2014	43		0	42	1	0	0	0	1
81	T ROWE PRICE DIVERS S/C GRTH	779917103		9/7/2012	6/3/2014	54		0	40	14	0	0	0	14
82	T ROWE PRICE REAL ESTATE FUND	779919109		3/31/2014	6/3/2014	899		0	860	39	0	0	0	39
83	T ROWE PRICE REAL ESTATE FUND	779919109		3/31/2014	8/26/2014	13 788		0	12 785	1,003	0	0	0	1,003
84	WASATCH LONG/SHORT FUND-INS	936793769		3/31/2014	6/3/2014	281		0	276	5	0	0	0	5

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	14,397
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						135,507	0	0	120,134	15,373	0	0	0	15,373
85	WASATCH LONG/SHORT FUND-INS	936793769		12/27/2013	6/3/2014	117		0	115	2	0	0	0	2
86	WFA ABSOLUTE RETURN FUND-INS	94987W737		3/31/2014	6/3/2014	475		0	464	11	0	0	0	11

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										11,180	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	SUNTRUST BANKS, INC		P O BOX 1908	ORLANDO	FL	32802-1908		TRUSTEE	AS REQ'D	11,180	NONE	NONE

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	5/13/2014	2	214
3	Second quarter estimated tax payment	6/11/2014	3	215
4	Third quarter estimated tax payment	9/9/2014	4	214
5	Fourth quarter estimated tax payment	12/11/2014	5	214
6	Other payments		6	
7	Total		7	857

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	14,919
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	14,919

SUNTRUST

T STANLEY FBO STANLEYTOWN UMC-TE
ACCOUNT NO. 7013351

PORTFOLIO SUMMARY

AS OF 12/31/14

MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
STIF & MONEY MARKET FUNDS	2,504.99	0.36 %	2,504.99	0.00	1	0.04 %
US GOVERNMENT & AGENCY BONDS	14,518.42	2.08 %	13,078.94	1,439.48	722	4.97 %
EQUITY SECURITIES	115,417.37	16.56 %	97,821.02	17,596.35	1,642	1.42 %
MUTUAL FUNDS	561,433.81	80.57 %	514,848.80	46,585.01	13,347	2.38 %
MISCELLANEOUS ASSETS	0.00	0.00 %	0.00	0.00	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL	**693,874.59**	**99.58 %**	**628,253.75**	**65,620.84**	**15,713**	**2.26 %**
INCOME PORTFOLIO						
INCOME CASH	375.86	0.05 %	375.86			
STIF & MONEY MARKET FUNDS	2,569.52	0.37 %	2,569.52	0.00	1	0.04 %
INCOME PORTFOLIO TOTAL	**2,945.38**	**0.42 %**	**2,945.38**	**0.00**	**1**	**0.04 %**
TOTAL ASSETS	696,819.97	100.00 %	631,199.13	65,620.84	15,714	2.26 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
STIF & MONEY MARKET FUNDS						
2,504.99	PWM FIDUCIARY MASTER DEP ACCT CUSIP: 99A101DF0	2,504.99 1.000 0.36 %	2,504.99 1.00	0.00	1	0.04 % 0.00 %
US GOVERNMENT & AGENCY BONDS						
4,012.69	GOVT NATL MTGE ASSN II POOL #003545 30 YR GTD SINGLE FAMILY MORTGAGE DTD 04/01/2004 6.000% 04/20/2034 NON CALLABLE CUSIP: 36202D5E7	4,615.64 115.026 0.66 %	4,106.44 102.34	509.20	241	5.22 % 4.80 %
8,753.92	GOVT NATL MTGE ASSN POOL #638189 30 YR GTD SINGLE FAMILY MORTGAGE DTD 12/01/2004 5.500% 12/15/2034 NON CALLABLE CUSIP: 36291T7A0	9,902.78 113.124 1.42 %	8,972.50 102.50	930.28	481	4.86 % 4.50 %
TOTAL US GOVERNMENT & AGENCY BONDS		**14,518.42**	**13,078.94**	**1,439.48**	**722**	**4.97 %**

SUNTRUST

T STANLEY FBO STANLEYTOWN UMC-TE
ACCOUNT NO. 7013351

PORTFOLIO DETAIL

AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
EQUITY SECURITIES						
MATERIALS						
500	MEADWESTVACO CORP CUSIP: 583334107	22,195.00 44.390 3.19 %	808.91 1.62	21,386.09	500	2.25 % 0.00 %
MUTUAL FUNDS-EQUITY						
289	ISHARES CORE MSCI EUROPE ETF CUSIP: 46434V738	12,640.86 43.740 1.81 %	13,935.49 48.22	1,294.63-	163	1.29 % 0.00 %
265	ISHARES CORE MSCI PACIFIC ETF CUSIP: 46434V696	12,529.20 47.280 1.80 %	13,734.95 51.83	1,205.75-	240	1.92 % 0.00 %
TOTAL MUTUAL FUNDS-EQUITY		25,170.06	27,670.44	2,500.38-	403	1.60 %
MUTUAL FUNDS-FIXED INCOME						
339	ISHARES BARCLAYS 3-7 YEAR ETF CUSIP: 464288661	41,463.09 122.310 5.95 %	41,966.08 123.79	502.99-	511	1.23 % 0.00 %
514	PIMCO 1-5 YEAR US TIPS INDEX ETF CUSIP: 72201R205	26,589.22 51.730 3.82 %	27,375.59 53.26	786.37-	229	0.86 % 0.00 %
TOTAL MUTUAL FUNDS-FIXED INCOME		68,052.31	69,341.67	1,289.36-	739	1.09 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL EQUITY SECURITIES		115,417.37	97,821.02	17,596.35	1,642	1.42 %
MUTUAL FUNDS						
1,420.476	BLACKSTONE ALTERNATIVE MULTI-STRATEGY FUND CUSIP: 09257V201	14,233.17 10.020 2.04 %	14,204.76 10.00	28.41	0	0.00 % 0.00 %
978.866	BRANDES INTERNATIONAL SMALL CAP EQUITY FUND CUSIP: 105262737	11,971.53 12.230 1.72 %	13,498.19 13.79	1,526.66-	381	3.18 % 0.00 %
336.726	CAMBIAR SMALL CAP FUND CUSIP: 0075W0593	6,741.25 20.020 0.97 %	6,994.11 20.77	252.86-	0	0.00 % 0.00 %
4,358.415	DOUBLELINE TOTAL RETURN BOND FUND CUSIP: 258620103	47,811.81 10.970 6.86 %	49,538.36 11.37	1,726.55-	2,327	4.87 % 0.00 %
571.141	EATON VANCE ATLANTA CAPITAL SMID CAP FUND CUSIP: 277902698	14,392.75 25.200 2.07 %	11,862.48 20.77	2,530.27	0	0.00 % 0.00 %
1,862.609	EATON VANCE FLOATING-RATE FUND CUSIP: 277911491	16,595.85 8.910 2.38 %	17,117.38 9.19	521.53-	641	3.86 % 0.00 %
5,770.677	FEDERATED STRATEGIC VAL DIV IS CUSIP: 314172560	34,104.70 5.910 4.89 %	25,259.58 4.38	8,845.12	1,864	5.47 % 0.00 %
1,544.113	GOLDMAN SACHS LOCAL EMERGING MARKETS DEBT FUND CUSIP: 38145N303	11,426.44 7.400 1.64 %	14,971.00 9.70	3,544.56-	726	6.35 % 0.00 %

SUNTRUST

T STANLEY FBO STANLEYTOWN UMC-TE
ACCOUNT NO. 7013351

PORTFOLIO DETAIL

AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
1,239.356	GOTHAM NEUTRAL FUND CUSIP: 360873111	13,595.74 10.970 1.95 %	14,007.47 11.30	411.73-	0	0.00 % 0.00 %
2,986.302	JOHN HANCOCK FUNDS III DISCIPLINED VALUE FUND CUSIP: 47803U640	56,650.15 18.970 8.13 %	46,555.18 15.59	10,094.97	439	0.77 % 0.00 %
3,176.245	JPMORGAN U.S. EQUITY FUND CUSIP: 4812A1142	46,214.36 14.550 6.63 %	43,626.66 13.74	2,587.70	584	1.26 % 0.00 %
574.682	MAINSTAY ICAP INTERNATIONAL FUND CUSIP: 56063J716	18,843.82 32.790 2.70 %	19,803.55 34.46	959.73-	624	3.31 % 0.00 %
3,743.507	MANNING & NAPIER FUND INC-WORLD OPPORTUNITIES SERIES FUND CUSIP: 563821545	27,439.91 7.330 3.94 %	28,073.51 7.50	633.60-	374	1.36 % 0.00 %
516.966	OPPENHEIMER DEVELOPING MARKETS FUND CUSIP: 683974505	18,124.83 35.060 2.60 %	14,305.42 27.67	3,819.41	116	0.64 % 0.00 %
1,447.254	OSTERWEIS STRATEGIC INCOME FUND CUSIP: 742935489	16,484.22 11.390 2.37 %	17,134.29 11.84	650.07-	850	5.16 % 0 00 %
1,394.751	PIMCO EMERGING LOCAL BOND INSTL FD CUSIP: 72201F516	11,604.33 8.320 1.67 %	14,815.00 10.62	3,210.67-	636	5.48 % 0.00 %
4,057.707	PIMCO INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 722005816	42,808.81 10.550 6.14 %	42,005.96 10.35	802.85	1,639	3.83 % 0.00 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
289.404	T ROWE PRICE DIVERSIFIED SMALL-CAP GROWTH FUND INC CUSIP: 779917103	7,402.95 25.580 1.06 %	5,255.49 18.16	2,147.46	0	0.00 % 0.00 %
2,056.335	T. ROWE PRICE INSTITUTIONAL LARGE-CAP GROWTH FUND CUSIP: 45775L408	56,508.09 27.480 8.11 %	28,084.99 13.66	28,423.10	0	0.00 % 0.00 %
1,676.229	VANGUARD MORTGAGE-BACKED SECURITIES INDEX FUND CUSIP: 92206C755	35,536.05 21.200 5.10 %	35,133.39 20.96	402.66	565	1.59 % 0.00 %
859.629	WASATCH LONG/SHORT FUND CUSIP: 936793769	12,817.07 14.910 1.84 %	11,872.57 13.81	944.50	0	0.00 % 0.00 %
2,497.476	WESTERN ASSET MORTGAGE BACKED SECURITIES FUND CUSIP: 52469F333	27,347.36 10.950 3.92 %	27,422.53 10.98	75.17-	1,206	4.41 % 0.00 %
1,177.753	WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND CUSIP: 94987W737	12,778.62 10.850 1.83 %	13,306.93 11.30	528.31-	376	2.94 % 0.00 %
TOTAL MUTUAL FUNDS		561,433.81	514,848.80	46,585.01	13,347	2.38 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
MISCELLANEOUS ASSETS						
1	CLASS ACTION PENDING AMERICAN INTL GROUP ON RCPT OF FINAL PMT CUSIP: 997001FA5	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
PRINCIPAL PORTFOLIO TOTAL		693,874.59	628,253.75	65,620.84	15,713	2.26 %
INCOME PORTFOLIO						
	INCOME CASH	375.86 0.05 %	375.86			
STIF & MONEY MARKET FUNDS						
2,569.52	PWM FIDUCIARY MASTER DEP ACCT CUSIP: 99A101DF0	2,569.52 1.000 0.37 %	2,569.52 1.00	0.00	1	0.04 % 0.00 %
INCOME PORTFOLIO TOTAL		2,945.38	2,945.38	0.00	1	0.04 %
TOTAL ASSETS		696,819.97	631,199.13	65,620.84	15,714	2.26 %