Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation ROBERT G. CABELL, III AND MAUDE MORGAN CABELL FOUNDATION	A Employer identification number 54-6039157
Number and street (or P O box number if mail is not delivered to street address) / Room/suite 901 EAST CARY STREET, SUITE 1402	B Telephone number (804)780-2000
City or town, state or province, country, and ZIP or foreign postal code RICHMOND, VA 23219-4037	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1 Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 120,329,627. J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,847,376.	2,847,376.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,037,384.			
	b Gross sales price for all assets on line 6a 30,258,730.				
	7 Capital gain net income (from Part IV, line 2)		9,037,384.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	11,884,760.	11,884,760.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	71,550.	71,550.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	19,418.	19,418.		0.
	17 Interest				
	18 Taxes STMT 3	188,944.	43,492.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	327,059.	325,176.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	606,971.	459,636.		0.
	25 Contributions, gifts, grants paid	5,970,800.			5,970,800.
	26 **Total expenses and disbursements** Add lines 24 and 25	6,577,771.	459,636.		5,970,800.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	5,306,989.			
	b **Net investment income** (if negative, enter -0-)		11,425,124.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	3,752,572.	3,000,288.	3,000,288.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 6	108,279,212.	114,880,000.	114,880,000.
c Investments - corporate bonds STMT 7	1,539,557.	1,415,881.	1,415,881.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 8	1,000,000.	1,000,000.	1,000,000.
14 Land, buildings, and equipment: basis ▶ 13,184.			
Less accumulated depreciation STMT 9 ▶ 8,475.	6,592.	4,709.	4,709.
15 Other assets (describe ▶ STATEMENT 10)	399.	28,749.	28,749.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	114,578,332.	120,329,627.	120,329,627.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable		300,000.	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ STATEMENT 11)	315,945.	324,042.	
23 **Total liabilities** (add lines 17 through 22)	315,945.	624,042.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted	114,262,387.	119,705,585.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	114,262,387.	119,705,585.	
31 **Total liabilities and net assets/fund balances**	114,578,332.	120,329,627.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	114,262,387.
2 Enter amount from Part I, line 27a	2	5,306,989.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	415,957.
4 Add lines 1, 2, and 3	4	119,985,333.
5 Decreases not included in line 2 (itemize) ▶ GAAP/TAX CONVERSION OF BALANCE SHEET	5	279,748.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	119,705,585.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DAVENPORT & COMPANY - SEE ATTACHED		VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	30,258,730.		21,221,346.	9,037,384.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				9,037,384.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	9,037,384.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	5,344,499.	105,114,758.	.050844
2012	4,565,186.	90,611,742.	.050382
2011	4,287,839.	86,662,938.	.049477
2010	3,812,594.	79,664,078.	.047858
2009	3,400,302.	69,485,613.	.048935

2 **Total** of line 1, column (d)	2	.247496
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049499
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	115,280,900.
5 Multiply line 4 by line 3	5	5,706,289.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	114,251.
7 Add lines 5 and 6	7	5,820,540.
8 Enter qualifying distributions from Part XII, line 4	8	5,970,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	114,251.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	114,251.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	114,251.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	143,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	143,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	28,749.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	28,749.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JILL MCCORMICK Telephone no. ▶804-780-2000
Located at ▶901 EAST CARY STREET, SUITE 1402, RICHMOND, VA ZIP+4 ▶23219-4037

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		71,550.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	111,830,492.
b	Average of monthly cash balances		1b	4,205,955.
c	Fair market value of all other assets		1c	1,000,000.
d	**Total** (add lines 1a, b, and c)		1d	117,036,447.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	117,036,447.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,755,547.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	115,280,900.
6	**Minimum investment return.** Enter 5% of line 5		6	5,764,045.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	5,764,045.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 114,251.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	114,251.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	5,649,794.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	5,649,794.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	5,649,794.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,970,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,970,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	114,251.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	5,856,549.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				5,649,794.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			3,092,121.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 5,970,800.				
a Applied to 2013, but not more than line 2a			3,092,121.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,878,679.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				2,771,115.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JILL A. MCCORMICK
901 EAST CARY STREET, SUITE 1402, RICHMOND, VA 23219-4037

b The form in which applications should be submitted and information and materials they should include:

NO SPECIAL FORM; EXPLANATION OF USE OF GRANT

c Any submission deadlines

MARCH 1ST, SEPTEMBER 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

STATE OF VIRGINIA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	N/A	501 (C)3	SEE ATTACHED SCHEDULE	5,970,800.
Total			▶ 3a	5,970,800.
b Approved for future payment				
SEE ATTACHED SCHEDULE	N/A	501 (C)3	SEE ATTACHED SCHEDULE	5,727,423.
Total			▶ 3b	5,727,423.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,847,376.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,037,384.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		11,884,760.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 11,884,760.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Potter Bondurant [signature] | 3/27/15 | ▶ Vice President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS M. DENSON	[signature]	3/19/15		P00443600

Firm's name ▶ KEITER, STEPHENS, HURST, GARY & SHREAVES, P | Firm's EIN ▶ 54-1631262

Firm's address ▶ P.O. BOX 32066 RICHMOND, VA 23294-2066 | Phone no. (804)747-0000

DAVENPORT
& COMPANY LLC
EST 1863 • MEMBER: NYSE • FINRA • SIPC

REALIZED GAINS AND LOSSES
ROBERT G CABELL III & MAUDE MORGAN CABELL FDN ETF
ATTN J READ BRANCH JR PRES
2221-5796-RST5-FMAIII-Y
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
TOTAL GAINS							0.00	0.00
TOTAL LOSSES							0.00	0.00
				0.00	0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00						

DAVENPORT
& COMPANY LLC

REALIZED GAINS AND LOSSES
ROBERT G CABELL III & MAUDE MORGAN CABELL FDN BONDS
ATTN J READ BRANCH JR PRES
3360-4747-RST5-FMAIII-Y
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
04-01-10	01-30-14	100,000.000	Jefferson Pilot Corp Note 4.750% Due 01-30-14	103,517.00	(3,517.00)	100,000.00		0.00
02-03-10	01-30-14	100,000.000	Jefferson Pilot Corp Note 4.750% Due 01-30-14	102,731 00	(2,731 00)	100,000.00		0.00
03-17-09	03-17-14	200,000.000	Progress Energy Inc Sr Note 6.050% Due 03-15-14	203,866.00	(3,866 00)	200,000.00		0.00
08-31-09	04-30-14	100,000.000	Goldman Sachs Group Inc Medium Term Note Semi Survivor Option 5.400% Due 04-30-14	104,450 00	(4,450 00)	100,000.00		0.00
03-05-10	10-15-14	100,000.000	Sunoco Inc Note 4.875% Due 10-15-14	103,637.00	(3,637.00)	100,000.00		0.00
TOTAL GAINS							0.00	0.00
TOTAL LOSSES							0 00	0.00
				618,201.00	(18,201.00)	600,000.00	0.00	0.00

TOTAL REALIZED GAIN/LOSS 0.00

DAVENPORT
& COMPANY LLC
EST. 1863 • MEMBER: NYSE • FINRA • SIPC

REALIZED GAINS AND LOSSES
ROBERT G CABELL III & MAUDE MORGAN CABELL FOUNDATION VIP
ATTN J READ BRANCH JR PRES
3451-3089-RST5-DAMVI3-Y
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
05-25-11	01-22-14	5,125.000	Raytheon Company New	257,366.74		470,840 41		213,473.67
01-11-08	01-23-14	2,959.000	Tortoise Energy *infrastructure Cor	92,039.68		130,595 55		38,555.87
01-11-08	01-24-14	3,016.000	Tortoise Energy *infrastructure Cor	93,812 66		131,133.10		37,320 44
11-16-11	02-05-14	21,675 000	Weyerhaeuser Company	362,978 22		627,205.04		264,226 82
07-18-12	02-12-14	3,590 000	Walgreen Company Chg	111,681 67		230,452.09		118,770 42
11-28-12	02-19-14	3,650 000	Dominion Resources Inc Va New	183,179.63		259,310.10		76,130.47
02-27-08	02-19-14	865.000	Dominion Resources Inc Va New	36,671.50		61,452.94		24,781 44
07-18-12	03-19-14	6,755.000	Walgreen Company Chg	210,141.97		451,556.36		241,414.39
08-29-12	04-09-14	2,610.000	Jpmorgan Chase & Company	97,765.38		152,984.64		55,219.26
03-31-05	04-09-14	4,200 000	Jpmorgan Chase & Company	147,376.35		246,182.17		98,805 82
08-09-13	05-14-14	7,745 000	Teva Pharmaceutical Indsltd Adr	313,536.97		392,246.91	78,709.94	
01-22-14	06-11-14	18,920.000	Goldcorp Inc New	443,772.38		454,928 89	11,156.51	
08-04-09	07-01-14	0.387	Fidelity National Financial Inc New	2.70		6 77		4 07
07-06-11	07-01-14	0.580	Fidelity National Financial Inc New	4.26		10.15		5 89
07-06-11	07-02-14	4,199.000	Fidelity National Financial Inc New	30,837.70		68,377 52		37,539.82
08-04-09	07-02-14	2,796 000	Fidelity National Financial Inc New	19,480.52		45,530 73		26,050 21
01-11-08	07-23-14	12,750 000	Glaxosmithkline Plc Sponsored Adr	682,044.68		638,327.37		(43,717 31)
05-01-13	07-23-14	2,295 000	Glaxosmithkline Plc Sponsored Adr	118,523.67		114,898 93		(3,624 74)
01-28-14	07-24-14	11,410 000	Realty Income Corp *	461,936.13		508,061 23	46,125.10	
02-15-12	08-13-14	1,825 000	Wellpoint Inc Xxx	120,313.67		200,326 73		80,013 06
11-02-11	09-03-14	9,280 000	Bp Plc Sponsored Adr	401,296.90		443,368.18		42,071.28
03-06-13	09-03-14	3,795 000	Bp Plc Sponsored Adr	154,707.35		181,312 74		26,605 39
08-14-13	09-17-14	2,770 000	Marathon Petroleum Corp	208,240.01		242,465 48		34,225 47
10-12-11	09-17-14	680 000	Marathon Petroleum Corp	23,083.89		59,522 21		36,438 32
10-09-13	10-01-14	4,230 000	Archer Daniels Midland Company	154,494.41		215,195 64	60,701.23	
10-03-12	10-01-14	3,385 000	Archer Daniels Midland Company	95,091.76		172,207.39		77,115 63
10-06-09	10-13-14	0 650	Cdk Global Inc	9.59		20.38		10 79
10-06-09	10-15-14	1,681 000	Cdk Global Inc	24,808 14		42,444 98		17,636 84
10-16-13	12-04-14	1,846 000	California Resources Corp	15,578 32		12,602 55		(2,975 77)
TOTAL GAINS							196,692.78	1,546,415.37
TOTAL LOSSES							0.00	(50,317 82)
				4,860,776.84	0.00	6,553,567.18	196,692.78	1,496,097.55
TOTAL REALIZED GAIN/LOSS		1,692,790 34						

DAVENPORT
& COMPANY LLC

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REALIZED GAINS AND LOSSES
ROBERT G CABELL III & MAUDE MORGAN CABELL FOUNDATION
ATTN J READ BRANCH JR PRES
4883-9503-RST5-DAMIII-Y
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-08-12	01-08-14	6,335 000	Aon Plc Cl A	325,546.78		517,635 88		192,089.10
04-02-08	01-15-14	2,285.000	Lowes Companies Inc	56,749.35		110,189.92		53,440.57
12-14-11	01-15-14	3,190.000	Lowes Companies Inc	77,862.48		153,831.88		75,969.40
08-03-04	01-15-14	5,000.000	Lowes Companies Inc	120,898.68		241,115.80		120,217.12
09-22-10	01-15-14	4,755.000	Lowes Companies Inc	103,582.44		229,301.12		125,718 68
05-16-13	01-15-14	3,655.000	Valero Energy Corp	146,100.59		187,649.19	41,548.60	
11-14-12	01-15-14	3,920.000	Valero Energy Corp	106,451 45		201,254.39		94,802.94
08-21-13	01-23-14	4,035.000	Facebook Inc Cl A	156,342.53		225,807.58	69,465.05	
11-14-12	02-12-14	4,745.000	Walgreen Company Chg	154,795.19		304,594 76		149,799.57
06-25-08	02-18-14	3,675.000	Albemarle Corp	161,019.02		236,701.16		75,682.14
10-08-08	02-18-14	5,325 000	Albemarle Corp	134,803.44		342,975 14		208,171.70
06-04-08	02-26-14	3,310.000	Walt Disney Co	112,332.13		265,000.28		152,668.15
09-10-08	02-26-14	1,000.000	Accenture Plc Ireland Class A New	38,602.10		83,323.65		44,721.55
03-27-13	03-05-14	1,000.000	Amerisourcebergen Corp	50,790.80		68,913.80	18,123.00	
02-27-13	03-05-14	980 000	Capital One Financial Corp	50,422.37		72,090.74		21,668 37
12-12-12	03-05-14	1,000.000	Johnson & Johnson	71,361.10		93,013.38		21,652.28
11-14-12	03-19-14	8,155.000	Walgreen Company Chg	266,038.93		545,143.17		279,104.24
10-17-12	03-26-14	1,395.000	Occidental Petroleum Corp	117,318.38		131,182.76		13,864.38
01-14-09	03-26-14	5,000.000	Occidental Petroleum Corp	274,219.00		470,189.10		195,970.10
12-12-12	04-09-14	1,030 000	Johnson & Johnson	73,501 93		100,901 92		27,399.99
06-27-12	04-09-14	2,455.000	Johnson & Johnson	164,487.95		240,499.25		76,011.30
03-30-94	04-09-14	665 000	Johnson & Johnson	6,379 06		65,145.42		58,766.36
08-21-13	04-09-14	8,800.000	Facebook Inc Cl A	340,970.08		522,838.67	181,868 59	
01-08-14	05-07-14	10,375.000	Ebay Inc	552,438.66		520,031.22	(32,407 44)	
08-22-12	05-07-14	4,075.000	Goldman Sachs Group Inc	429,843.63		629,853.12		200,009.49
01-11-08	06-11-14	1,000.000	Berkshire Hathaway Inc De Cl B New	87,270.30		128,032.17		40,761.87
03-27-13	06-11-14	1,500.000	Danaher Corp	92,441.25		120,034 35		27,593.10
01-11-08	06-11-14	200.000	Markel Corp	89,453.24		128,604.16		39,150 92
01-18-12	06-11-14	1,400.000	Now Inc	42,477.15		45,562 27		3,085 12
12-05-12	06-11-14	732.000	Now Inc	20,556.26		23,822.56		3,266.30
12-05-12	06-12-14	0.500	Now Inc	14.04		15 77		1.73
04-25-12	07-02-14	785 000	Wells Fargo & Co New	26,178.18		41,302 41		15,124.23
12-16-09	07-02-14	5,265 000	Wells Fargo & Co New	137,354 37		277,015 54		139,661.17
01-15-14	07-02-14	5,685 000	American Airlines Group Inc	165,858.74		238,730 61	72,871 87	
06-26-13	07-17-14	1,050.000	Nestle S A Spnsd Adr Repstng Reg Shs	68,122.74		81,172 70		13,049 96
01-11-08	07-17-14	1,060.000	Apple Inc	26,038.14		100,655 17		74,617 03
03-03-10	07-17-14	1,065.000	Qualcomm Inc	41,520.52		83,930 99		42,410 47
04-23-14	07-17-14	980.000	American Tower Corp New*	82,115.18		89,734 81	7,619 63	
01-24-14	07-17-14	2,000 000	Brookfield Asset Management Inc	76,313.00		89,358 02	13,045 02	
05-16-12	07-17-14	2,000 000	Carmax Inc	57,825 00		104,062 70		46,237 70
03-23-77	07-17-14	600.000	Exxon Mobil Corp	1,977.13		61,926 27		59,949 13
11-16-76	07-17-14	500 000	Exxon Mobil Corp	1,563 05		51,605 22		50,042 17
11-14-12	07-17-14	1,040.000	Mcdonalds Corp	88,739 00		102,498 43		13,759 43
01-18-12	07-17-14	1,030 000	National Oilwell Varco Inc	69,478 34		87,947 25		18,468 91
04-17-13	07-17-14	500 000	Parker-hannifin Corp	43,701 15		61,608.64		17,907 49
06-19-13	07-17-14	740 000	Praxair Inc	88,771 88		98,110 83		9,338 95
11-14-12	07-17-14	1,425 000	Valero Energy Corp	38,697 27		70,664 19		31,966 92
12-05-11	07-17-14	700 000	Wellpoint Inc Xxx	49,243.11		78,289 77		29,046 66
01-05-11	07-17-14	300 000	Wellpoint Inc Xxx	17,516 88		33,552 76		16,035 88
11-14-12	07-23-14	120 000	Mcdonalds Corp	10,239 11		11,410 39		1,171 28
06-03-09	07-23-14	5,480 000	Mcdonalds Corp	333,313 33		521,074 55		187,761 22

REALIZED GAINS AND LOSSES
ROBERT G CABELL III & MAUDE MORGAN CABELL FOUNDATION
ATTN J READ BRANCH JR PRES
4883-9503-RST5-DAMIII-Y
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
09-18-13	08-06-14	7,900 000	Chicago Bridge & Iron Company N V N Y	517,272.25		459,543 89	(57,728 36)	
07-03-13	08-08-14	1,000 000	Starbucks Corp	67,237 40		76,783 62		9,546.22
02-27-13	08-08-14	1,000 000	Capital One Financial Corp	51,451.40		78,013 37		26,561 97
06-25-08	08-13-14	5,415 000	Wal-mart Stores Inc	315,923 55		398,691.67		82,768.12
10-22-08	08-13-14	2,800.000	Wal-mart Stores Inc	147,803.88		206,156.36		58,352 48
01-05-11	08-13-14	2,015.000	Wellpoint Inc Xxx	117,655.04		221,182.67		103,527 63
01-18-12	09-17-14	4,570.000	National Oilwell Varco Inc	308,267.95		371,099.10		62,831 15
12-05-12	09-17-14	2,930.000	National Oilwell Varco Inc	182,930.21		237,925.68		54,995.47
11-14-12	09-24-14	9,000.000	Valero Energy Corp	244,403.83		416,108.49		171,704.66
11-20-13	10-01-14	23,000.000	Flowers Foods Inc	503,364.20		419,216.31	(84,147.89)	
02-20-14	10-01-14	8,830.000	Flowers Foods Inc	185,965.10		160,942.61	(25,022.49)	
09-03-08	10-15-14	2,400.000	Cdk Global Inc	41,517 03		60,599.62		19,082.59
02-28-13	11-05-14	1,680.000	Amgen Inc	155,380 85		268,744.16		113,363.31
05-08-14	11-14-14	0.500	Liberty Broadband Corp Ser C	21.98		24.21	2.23	
05-08-14	11-14-14	0.750	Liberty Broadband Corp Ser A	33 25		36.65	3.40	
04-02-14	12-01-14	1,402 000	Celgene Corp	104,397.19		159,021.42	54,624.23	
03-27-13	12-02-14	835.000	Amerisourcebergen Corp	42,410 32		77,002.60		34,592.28
03-30-94	12-02-14	765.000	Johnson & Johnson	7,338.32		82,214.88		74,876.56
10-23-13	12-02-14	630.000	Valeant Pharm Intl Inc Cda	71,678.12		91,571.67		19,893.55
06-16-10	12-02-14	242.000	Visa Inc Class A	18,455.53		62,681.15		44,225.62
12-16-09	12-02-14	1,120.000	Wells Fargo & Co New	29,218.78		60,516.86		31,298.08
02-21-14	12-02-14	2,060.000	Activision Blizzard Inc	40,946.62		43,266.40	2,319.78	
08-14-13	12-02-14	206 000	Google Inc Cl C	89,990 95		109,712.63		19,721.68
05-21-14	12-04-14	680.000	Express Scripts Hldg Company	47,508 47		57,033.81	9,525.34	
06-04-08	12-04-14	690 000	Walt Disney Co	23,416 67		64,138 85		40,722 18
04-15-04	12-04-14	600.000	United Technologies Corp	26,565 25		66,027 54		39,462 29
02-21-14	12-17-14	25,000 000	Activision Blizzard Inc	496,925 00		483,001.79	(13,923.21)	
02-26-14	12-26-14	4,000.000	Alcoa Inc	47,864.40		62,958 60	15,094.20	
01-30-13	12-26-14	2,460.000	General Electric Company	55,558 85		63,343 60		7,784.75
TOTAL GAINS							486,110.94	4,083,445.65
TOTAL LOSSES							(213,229.39)	0 00
				9,791,138.84	0.00	14,147,466.04	272,881.55	4,083,445.65
TOTAL REALIZED GAIN/LOSS		4,356,327 20						

DAVENPORT
& COMPANY LLC
EST. 1863 • MEMBER: NYSE • FINRA • SIPC

REALIZED GAINS AND LOSSES
ROBERT G CABELL III & MAUDE MORGAN CABELL FDN SMID
ATTN J READ BRANCH JR PRES
5349-2152-RST5-MCP-3-Y
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
11-16-12	01-02-14	975.000	Dollar Tree Inc	38,517.57		54,913.19		16,395.62
10-22-12	01-02-14	8,885.000	Dollar Tree Inc	348,877.52		500,414 03		151,536 51
05-15-12	01-02-14	2,375.000	Aon Plc Cl A	113,953.69		196,724.47		82,770 78
07-12-12	01-02-14	3,380.000	Aon Plc Cl A	159,684.72		279,969 99		120,285.27
09-27-12	01-10-14	2,345.000	Itc Holdings Corp	175,396.39		220,949 56		45,553.17
10-26-10	01-10-14	1,110.000	Itc Holdings Corp	67,818 30		104,585 93		36,767.63
05-13-09	01-10-14	3,365 000	Itc Holdings Corp	146,623.15		317,055 54		170,432 39
12-11-13	02-03-14	7,320 000	American Airlines Group Inc	190,728.46		246,011.39	55,282 93	
05-07-12	02-03-14	7,470.000	Delta Airlines Inc New	84,267.58		220,731 66		136,464 08
04-11-11	02-06-14	450 000	O Reilly Automotive Inc New	25,120.53		66,029.15		40,908.62
10-27-10	02-06-14	1,140.000	O Reilly Automotive Inc New	61,443.90		167,273 85		105,829.95
08-08-13	03-10-14	6,765.000	Beam Inc Chg	448,543.18		562,508.75	113,965.57	
05-07-12	04-01-14	15,375.000	Delta Airlines Inc New	173,442.30		539,286.17		365,843.87
11-13-13	04-07-14	2,880.000	Teva Pharmaceutical Indsltd Adr	110,378 88		148,283.31	37,904.43	
09-12-13	04-25-14	6,445.000	Ultra Petroleum Corp	134,318 96		189,936.39	55,617.43	
11-13-13	04-25-14	9,405 000	Teva Pharmaceutical Indsltd Adr	360,456 03		462,269.03	101,813.00	
08-13-13	05-06-14	1,315.000	Pinnacle Entertainment Inc	28,931 37		29,550.29	618 92	
08-09-13	05-06-14	19,060 000	Pinnacle Entertainment Inc	410,741.09		428,310 64	17,569.55	
12-16-10	05-20-14	3,210.000	Hanesbrands Inc	82,363.78		261,186 46		178,822 67
10-21-13	06-20-14	3,105.000	Sun Communities Inc *	137,723.52		157,245.83	19,522.31	
03-16-10	07-01-14	0 467	Fidelity National Financial Inc New	3.01		8.17		5 16
09-14-10	07-01-14	0.120	Fidelity National Financial Inc New	0.83		2.11		1 28
10-26-10	07-01-14	0.249	Fidelity National Financial Inc New	1.52		4.36		2 84
09-14-10	07-02-14	461 500	Fidelity National Financial Inc New	3,189.25		7,515.18		4,325 93
03-16-10	07-02-14	1,996.000	Fidelity National Financial Inc New	12,864 28		32,503.34		19,639 06
10-26-10	07-02-14	2,509.500	Fidelity National Financial Inc New	15,312 99		40,865.30		25,552 31
10-27-10	07-16-14	210.000	O Reilly Automotive Inc New	11,318 61		32,272.57		20,953.96
04-30-08	07-16-14	4,270 000	O Reilly Automotive Inc New	123,985 85		656,208 91		532,223 06
05-27-14	07-22-14	13,810 000	Alcoa Inc	189,224 62		234,948.46	45,723 84	
01-09-14	08-13-14	6,709.000	Fastenal Company	312,556 88		297,940 77	(14,616 11)	
01-09-14	08-14-14	8,791.000	Fastenal Company	409,552 47		392,321 34	(17,231 13)	
02-26-14	08-27-14	1,665 000	American Tower Corp New*	135,079 45		164,722 64	29,643 19	
12-16-10	09-24-14	830.000	Hanesbrands Inc	21,296 55		87,592.86		66,296 30
01-27-11	09-24-14	1,590.000	Hanesbrands Inc	35,944 18		167,798 37		131,854.19
03-12-13	09-24-14	9,155 000	Valero Energy Corp	376,630.51		423,274 80		46,644.29
05-27-14	10-09-14	2,760.000	Alcoa Inc	37,817 52		44,103.27	6,285 75	
04-01-14	10-09-14	9,225 000	Alcoa Inc	120,975.73		147,410.38	26,434 65	
09-12-13	10-15-14	20,720 000	Ultra Petroleum Corp	431,821 37		480,902 61		49,081 24
10-10-14	10-29-14	3,790 000	American Airlines Group Inc	119,972 07		149,468 99	29,496 92	
12-11-13	10-29-14	1,185 000	American Airlines Group Inc	30,876 12		46,733 71	15,857.59	
01-08-14	12-02-14	8,360 000	Krispy Kreme Doughnut Inc	162,129.66		174,720 13	12,590 47	
03-31-11	12-04-14	3,350 000	Carmax Inc	108,671 32		199,075.37		90,404.05
06-08-11	12-04-14	405 000	Carmax Inc	10,875.06		24,067 32		13,192 26
TOTAL GAINS							568,326 56	2,451,786 51
TOTAL LOSSES							(31,847 24)	0 00
				5,969,430.76	0.00	8,957,696.59	536,479.32	2,451,786.51

TOTAL REALIZED GAIN/LOSS 2,988,265 83

ROBERT G. CABELL, II AND MAUDE MORGAN CABELL FOUNDATION
EIN: 54-6039157
TAX YEAR 2014

GRANTS PAID

Better Housing Coalition	1,000,000 00
Bristol Historical Association	40,000 00
Byrd Theater Foundation	250,000 00
Chincoteague Island Arts Organization	25,000 00
Deltaville Maritime Museum and Holly Point Nature Park	100,000 00
Eastern Mennonite University	150,000 00
Enrichmond Foundation	60,000.00
Foundation for Historic Christ Church	40,000 00
Genieve Shelter	30,000 00
Goodwill Industries of Central Virginia, Inc	300,000 00
Laurel Center	100,000 00
Mary Baldwin College	250,000 00
National Center for Family Philanthropy	1,500 00
Nature Conservancy	500,000.00
Prince George Regional Heritage Center	50,000 00
Randolph Macon College	300,000 00
Richmond Ballet	250,000 00
Richmond Symphony	500,000 00
The Black History Museum	300,000.00
The Chesapeake and Ohio Historical Society	34,300 00
Tricycle Gardens	20,000 00
Virginia Center for Public Press	20,000 00
Virginia Community Capital Bank	1,000,000 00
Virginia Wesleyan College	250,000 00
William and Mary Law School	400,000 00
	5,970,800.00

ROBERT G. CABELL, II AND MAUDE MORGAN CABELL FOUNDATION
EIN: 54-6039157
TAX YEAR 2014

GRANTS APPROVED

Chesapeake Bay Foundation	500,000
Circle Center Adult Day Services	325,000
Commonwealth Catholic Charities	200,000
Elk Hill	150,000
Firehouse Theater Project	135,000
Hanover Arts Center	50,000
Hanover Tavern Foundation	150,000
Jewish Community Center of Richmond	200,000
Lancaster Community Center of Richmond	200,000
Montpelier Foundation	300,000
Norfolk Botanical Garden	100,000
Patrick Henry Family Services	100,000
Peninsula Metropolitan YMCA	300,000
Peter Paul Development Center	400,000
Phoebe Needles Center	100,000
Preservation Virginia-Bacon's Castle	88,000
Robinson Theater Community Arts Center	50,000
Shennandoah Valley Discovery Museum	119,423
Spikenard Farm Honeybee Sanctuary	200,000
St. John's Church Foundation	100,000
The Academy of Fine Arts	200,000
The Paramount Theater	100,000
University of Virginia	250,000
VCU Rice Rivers Center	1,000,000
Virginia Holocaust Museum	150,000
Virginia Repertory Theater	260,000
	5,727,423

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DAVENPORT	2,807,376.	0.	2,807,376.	2,807,376.	
VCC INVESTMENT	40,000.	0.	40,000.	40,000.	
TO PART I, LINE 4	2,847,376.	0.	2,847,376.	2,847,376.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	19,418.	19,418.		0.
TO FORM 990-PF, PG 1, LN 16C	19,418.	19,418.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	5,078.	5,078.		0.
FOREIGN TAXES	38,414.	38,414.		0.
EXCISE TAXES	145,452.	0.		0.
TO FORM 990-PF, PG 1, LN 18	188,944.	43,492.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT AGENTS /FEES	239,311.	239,311.		0.
RENT AND SECRETARIAL SERVICES	38,110.	38,110.		0.
OFFICE EXPENSES	10,516.	10,516.		0.
REGISTRATION FEE	25.	25.		0.
BOOKKEEPING FEES	1,700.	1,700.		0.
MEMBERSHIPS & CONFERENCES	5,501.	5,501.		0.
MISCELLANEOUS EXPENSES	13.	13.		0.
NAME PURCHASE	30,000.	30,000.		0.
AMORTIZATION	1,883.	0.		0.
TO FORM 990-PF, PG 1, LN 23	327,059.	325,176.		0.

FORM 990-PF | OTHER INCREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 5

DESCRIPTION	AMOUNT
UNREALIZED GAIN/LOSS ON INVESTMENTS	415,957.
TOTAL TO FORM 990-PF, PART III, LINE 3	415,957.

FORM 990-PF | CORPORATE STOCK | STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DAVENPORT - SECURITIES	114,880,000.	114,880,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	114,880,000.	114,880,000.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DAVENPORT - BONDS	1,415,881.	1,415,881.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,415,881.	1,415,881.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VCC INVESTMENT	FMV	1,000,000.	1,000,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,000,000.	1,000,000.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
GRANT SOFTWARE	13,184.	8,475.	4,709.
TOTAL TO FM 990-PF, PART II, LN 14	13,184.	8,475.	4,709.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
EXCISE TAX RECEIVABLE	399.	28,749.	28,749.
TO FORM 990-PF, PART II, LINE 15	399.	28,749.	28,749.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED TAX LIABILITY	315,945.	324,042.
EXCISE TAX PAYABLE	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	315,945.	324,042.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES L. CABELL, ESQUIRE 901 EAST CARY STREET, SUITE 1402 RICHMOND, VA 23219-4037	DIRECTOR 1.00	0.	0.	0.
J. READ BRANCH, JR. 901 EAST CARY STREET, SUITE 1402 RICHMOND, VA 23219-4037	PRESIDENT 1.00	0.	0.	0.
PATTESON BRANCH, JR. 901 EAST CARY STREET, SUITE 1402 RICHMOND, VA 23219-4037	VICE PRESIDENT 1.00	0.	0.	0.
ELIZABETH CABELL JENNINGS 901 EAST CARY STREET, SUITE 1402 RICHMOND, VA 23219-4037	TREASURER 1.00	0.	0.	0.
MARY Z. ZEUGNER 901 EAST CARY STREET, SUITE 1402 RICHMOND, VA 23219-4037	DIRECTOR 1.00	0.	0.	0.
JOHN BRANCH CABELL 901 EAST CARY STREET, SUITE 1402 RICHMOND, VA 23219-4037	SECRETARY 1.00	0.	0.	0.
PATTESON BRANCH, III 901 EAST CARY STREET, SUITE 1402 RICHMOND, VA 23219-4037	DIRECTOR 1.00	0.	0.	0.
JILL A. MCCORMICK 901 EAST CARY STREET, SUITE 1402 RICHMOND, VA 23219-4037	EXECUTIVE DIRECTOR 20.00	71,550.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		71,550.	0.	0.

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
11	GRANT SOFTWARE	071310		84M	43	13,184.			13,184.	6,592.		1,883.
	* TOTAL 990-PF PG 1 DEPR & AMORT					13,184.		0.	13,184.	6,592.	0.	1,883.

428102
05-01-14

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property) 990-PF

▶ **Attach to your tax return.**

▶ **Information about Form 4562 and its separate instructions is at** *www.irs.gov/form4562.*

OMB No 1545-0172

2014

Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
ROBERT G. CABELL, III AND MAUDE MORGAN CABELL FOUNDATION	FORM 990-PF PAGE 1	54-6039157

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	

8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 ▶ 13		

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (**Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (**Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10 year property						
e 15 year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	0.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

416251 01-08-15 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2014)

15500304 759400 800834_001 2014.03000 ROBERT G. CABELL, III AND M 80083401

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year					
43 Amortization of costs that began before your 2014 tax year				43	1,883.
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	1,883.