



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

- ▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

For calendar year 2014 or tax year beginning**, and ending**

Name of foundation RICHARD S GLASSER FAMILY FOUNDATION			A Employer identification number 54-2061975	
Number and street (or PO box number if mail is not delivered to street address) 580 E MAIN STREET		Room/suite 600	B Telephone number (see instructions) (757) 625-6787	
City or town NORFOLK	State VA	ZIP code 23510		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,559,352		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

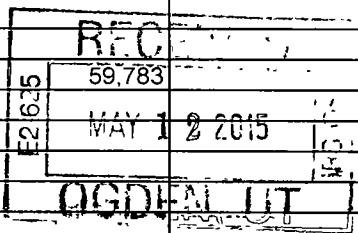
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	184,570			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	40	40		
	4 Dividends and interest from securities	40,936	40,936		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	18,153			
	b Gross sales price for all assets on line 6a 75,783				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	3,840	3,840			
12 Total. Add lines 1 through 11	247,539	104,599	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	700	700		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,290	4,290		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	328	328		
	24 Total operating and administrative expenses. Add lines 13 through 23	5,318	5,318	0	0
	25 Contributions, gifts, grants paid	140,101			140,101
26 Total expenses and disbursements. Add lines 24 and 25	145,419	5,318	0	140,101	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	102,120				
b Net investment income (if negative, enter -0-)		99,281			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2014)

SCANNED MAY 18 2015



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		119,373	67,307	67,307
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		1,589,116	1,736,832	2,357,595
	c	Investments—corporate bonds (attach schedule)				
Liabilities	11	Investments—land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		107,349	107,349	124,450
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe ▶ MISCELLANEOUS RECEIVABLE)		3,530	10,000	10,000
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,819,368	1,921,488	2,559,352
Net Assets or Fund Balances	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Part III Analysis of Changes in Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒				
	24	Unrestricted		1,819,368	1,921,488	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		1,819,368	1,921,488	
	31	Total liabilities and net assets/fund balances (see instructions)		1,819,368	1,921,488	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,819,368
2	Enter amount from Part I, line 27a	2	102,120
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,921,488
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,921,488

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2000 SH BB&T CORP	D	12/31/2010	12/4/2014
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 75,783		16,000	59,783	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			59,783	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	59,783
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	170,478	1,966,184	0.086705
2012	118,469	1,736,101	0.068239
2011	99,236	1,667,028	0.059529
2010	97,991	1,037,732	0.094428
2009	184,200	800,456	0.230119
2	Total of line 1, column (d)		2 0.539020
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.107804
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4 2,291,651
5	Multiply line 4 by line 3		5 247,049
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 993
7	Add lines 5 and 6		7 248,042
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 140,101

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,986	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	1,986	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,986	
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	0	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	49	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,035	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ RICHARD S GLASSER Telephone no ▶ (757) 625-6787 Located at ▶ 580 E MAIN STREET, SUITE 600 NORFOLK VA ZIP+4 ▶ 23510			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

5b	N/A
-----------	-----

▶ □

6b		X
----	--	---

7b	N/A
-----------	-----

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
All other program-related investments See instructions		
3		

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,187,049
b	Average of monthly cash balances	1b	79,257
c	Fair market value of all other assets (see instructions)	1c	60,243
d	Total (add lines 1a, b, and c)	1d	2,326,549
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,326,549
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	34,898
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,291,651
6	Minimum investment return. Enter 5% of line 5	6	114,583

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	114,583
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,986
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,986
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	112,597
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	112,597
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	112,597

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	140,101
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	140,101
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	140,101

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				112,597
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	144,543			
b From 2010	46,361			
c From 2011	18,488			
d From 2012	33,807			
e From 2013	75,841			
f Total of lines 3a through e	319,040			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 140,101				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				112,597
e Remaining amount distributed out of corpus	27,504			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	346,544			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	144,543			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	202,001			
10 Analysis of line 9				
a Excess from 2010	46,361			
b Excess from 2011	18,488			
c Excess from 2012	33,807			
d Excess from 2013	75,841			
e Excess from 2014	27,504			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

RICHARD S GLASSER

MARTHA M GLASSER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				140,101
Total				3a 140,101
b <i>Approved for future payment</i> SEE ATTACHED SCHEDULE				84,625
Total				3b 84,625

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	40	
4	Dividends and interest from securities			14	40,936	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	18,153	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a DISTRIBUTIONS FROM THE			14	3,840	
b	BLACKSTONE GROUP, LP					
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		62,969	0
13	Total. Add line 12, columns (b), (d), and (e)				13	62,969

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2014

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

RICHARD S GLASSER FAMILY FOUNDATION

Employer identification number

54-2061975

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 RICHARD S GLASSER FAMILY FOUNDATION

Employer identification number
 54-2061975

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RICHARD S GLASSER 1304 MOCKINGBIRD PLACE VIRGINIA BEACH VA 23451 Foreign State or Province _____ Foreign Country _____	\$ 78,622	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	RICHARD S GLASSER IRA - SUNTRUST BANK 7818 PARHAM ROAD RICHMOND VA 23260 Foreign State or Province _____ Foreign Country _____	\$ 105,948	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
 RICHARD S GLASSER FAMILY FOUNDATION

Employer identification number
 54-2061975

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	33 SH TREE COM INC	\$ 845	7/17/2014
2	2700 SH BB&T CORP	\$ 105,948	12/23/2014
1	597 SH AMERIPRISE FINANCIAL INC	\$ 77,777	11/12/2014
		\$	
		\$	
		\$	

Name of organization
RICHARD S GLASSER FAMILY FOUNDATION

Employer identification number
54-2061975

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- ----- For Prov Country		----- ----- -----
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- ----- For Prov Country		----- ----- -----
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- ----- For Prov Country		----- ----- -----
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- ----- For Prov Country		----- ----- -----
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- ----- For Prov Country		----- ----- -----

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			
												Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss	
		Long Term CG Distributions										75,783	16,000	59,783	
		Short Term CG Distributions										0	0	0	
1	X	2000 SH BB&T CORP				12/31/2010	D	12/4/2014	75,783	16,000				59,783	
											Expense of Sale and Cost of Improvements		Depreciation	Adjustments	Net Gain or Loss

Part I, Line 11 (990-PF) - Other Income

		3,840	3,840	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	DISTRIBUTIONS FROM THE		0	
2	BLACKSTONE GROUP, LP	3,840	3,840	

Part I, Line 16b (990-PF) - Accounting Fees

		700	700	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	STEVEN B WALTERS, CPA	700	700		

Part I, Line 18 (990-PF) - Taxes

		4,290	4,290	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income	3,713	3,713		
3	Foreign tax	577	577		

Part I, Line 23 (990-PF) - Other Expenses

		328	328	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ANNUAL CUSTODIAL FEE	150	150		
2	TELEFONICA FEE	141	141		
3	ANNUAL REGISTRATION	25	25		
4	BANK FEE	12	12		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	ACUITY BRANDS INC	500	18,175	18,175	54,660	70,035
2	CSX CORPORATION	6,000	129,220	129,220	172,620	217,380
3	AMERICAN EXPRESS COMPANY	700	41,615	42,056	63,057	65,128
4	AMGEN, INC	1,100	70,247	70,247	125,488	175,219
5	BANK OF AMERICA CORP	3,558	174,794	175,191	55,398	64,064
6	BB&T CORP	10,650	301,256	358,783	362,153	414,179
7	AMERIPRISE FINANCIAL INC	597	0	77,777	0	78,953
8	CAPITAL ONE FINANCIAL CORP	1,408	76,523	78,072	106,335	116,230
9	CORNING, INC	1,403	23,610	24,131	24,556	32,171
10	IBM CORP	1,048	110,343	114,485	192,259	168,141
11	TREE COM INC	33	0	845	0	1,595
12	MONSANTO COMPANY	693	77,096	77,096	80,769	82,793
13	ROYAL DUTCH SHELL PLC	392	26,075	26,653	27,368	26,244
14	TELEFONICA S A SPON ADR	3,223	101,615	102,934	51,210	45,799
15	TOWNEBANK	6,435	96,228	98,848	96,357	97,297
16	SYMANTEC CORP	1,500	27,120	27,120	35,370	38,483
17	NORFOLK SOUTHERN CORP	1,496	93,979	93,979	138,874	163,977
18	ZIMMER HOLDINGS, INC	432	39,204	39,204	40,258	48,997
19	DOLLAR TREE, INC	4,000	77,830	77,830	225,680	281,520
20	ALLIANCE DATA SYSTEMS CORP	200	12,936	12,936	52,586	57,210
21	CHEVRON CORP	1,000	91,250	91,250	124,910	112,180

Part II, Line 13 (990-PF) - Investments - Other

		107,349		107,349		124,450
		Book Value	Book Value	Book Value	FMV	
		Beg of Year	End of Year	End of Year	End of Year	
1	BLACKSTONE GROUP LP	47,455	47,455	47,455	67,660	
2	SPDR GOLD TRUST	59,894	59,894	59,894	56,790	

RICHARD S. GLASSER FAMILY FOUNDATION
EIN 54-2061975
FORM 990-PF
TAX YEAR 2014

PART I, LINE 6a

NET GAIN/LOSS FROM SALE OF ASSETS,
PER BOOKS

2,000 SH BB&T CORP GROSS SALES PRICE
2,000 SH BB&T CORP FMV ON DONATION DATE

75,783

(57,630)

18,153

RICHARD S. GLASSER FAMILY FOUNDATION
 EIN 54-2061975
 FORM 990-PF
 TAX YEAR 2014

PART XV, LINE 3a - CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATION- SHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF CONTRIBUTION	AMOUNT
CHRYSLER MUSEUM OF ART 245 W OLNEY ROAD NORFOLK, VA 23510		PUBLIC CHARITY	CAPITAL CAMPAIGN	15,000
CENTER FOR FAMILY SERVICES 4101 PARKER AVENUE WEST PALM BEACH, FL 33405		PUBLIC CHARITY	SUPPORT OF OLD BAGS LUNCHEON	200
AMERICAN HEART ASSOCIATION 11207 BLUE HERON BLVD., NORTH ST. PETERSBURG, FL 33716		PUBLIC CHARITY	UNRESTRICTED GIFT	800
LIGHTHOUSE INTERNATIONAL 111 E 59TH STREET NEW YORK, NY 10022		PUBLIC CHARITY	POSH PALM BEACH DINNER SPONSOR	1,050
VIRGINIA CENTER FOR INCLUSIVE COMMUNITIES 5511 STAPLES MILL ROAD, SUITE 202 RICHMOND, VA 23228		PUBLIC CHARITY	TIDEWATER RECOGNITION DINNER	1,600
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105		PUBLIC CHARITY	UNRESTRICTED GIFT	25
JEWISH FEDERATION OF PALM BEACH COUNTY 4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417		PUBLIC CHARITY	2014 ANNUAL CAMPAIGN	6,000
VIRGINIA BAR ASSOCIATION FOUNDATION 701 E FRANKLIN STREET, SUITE 1120 RICHMOND, VA 23219		PUBLIC CHARITY	UNRESTRICTED GIFT	250
UNITED JEWISH FEDERATION OF TIDEWATER 5000 CORPORATE WOODS DR , SUITE 200 VIRGINIA BEACH, VA 23462		PUBLIC CHARITY	HOLOCAUST COMMISSION	500
L. D BRITT, M.D. SCHOLARSHIP FUND 825 FAIRFAX AVENUE, SUITE 610 NORFOLK, VA 23507-1912		PUBLIC CHARITY	2014 SCHOLARSHIP FUND	100
EASTERN VIRGINIA MEDICAL SCHOOL FOUNDATION		PUBLIC CHARITY	LEWIS HALL CONSTRUCTION FUND 20 TWENTY CAPITAL CAMPAIGN	20,000

P.O BOX 1980
NORFOLK, VA 23501

NORFOLK ACADEMY 1585 WESLEYAN DRIVE NORFOLK, VA 23502	PUBLIC CHARITY	FINE ARTS DEPARTMENT	10,000
VIRGINIA MUSEUM OF CONTEMPORARY ART 2200 PARKS AVENUE VIRGINIA BEACH, VA 23451	PUBLIC CHARITY	BOARDWALK BEACH CLUB SPONSORSHIP AT BOARDWALK ART SHOW	1,500
AMERICAN FRIENDS OF OLD CITY CHARITIES 30 BAY STREET, SUITE 600 STATEN ISLAND, NY 10301	PUBLIC CHARITY	UNRESTRICTED GIFT	500
THE AMERICAN BAR FOUNDATION 750 NORTH LAKE SHORE DRIVE CHICAGO, IL 60611	PUBLIC CHARITY	UNRESTRICTED GIFT	625
THE ARTHRITIS FOUNDATION 5101 CLEVELAND STREET, SUITE 307 VIRGINIA BEACH, VA 23462	PUBLIC CHARITY	ARTHRITIS BALL 2014 PEARL BENEFACTOR	500
UNITED JEWISH FEDERATION 5000 CORPORATE WOODS DRIVE, SUITE 200 VIRGINIA BEACH, VA 23462	PUBLIC CHARITY	STOP THE SIRENS CAMPAIGN	2,500
UVA LAW SCHOOL FOUNDATION 580 MASSIE ROAD CHARLOTTESVILLE, VA 22903-1738	PUBLIC CHARITY	CURRENT USE FUND	1,000
WE PROMISE FOUNDATION 160 NEWTOWN ROAD VIRGINIA BEACH, VA 23462	PUBLIC CHARITY	UNRESTRICTED GIFT	100
CHRYSLER MUSEUM OF ART 245 W OLNEY ROAD NORFOLK, VA 23510	PUBLIC CHARITY	MASTERPIECE SOCIETY PATRON MEMBERSHIP	4,651
DAVID J LAWRENCE, JR K-8 CENTER 15000 BAY VISTA BOULEVARD NORTH MIAMI, FL 33181	PUBLIC CHARITY	UNRESTRICTED GIFT	500
AMERICAN CANCER SOCIETY 4416 EXPRESSWAY DRIVE VIRGINIA BEACH, VA 23452	PUBLIC CHARITY	UNRESTRICTED GIFT	350
HAMPTON ROADS COMMUNITY FOUNDATION 101 W MAIN STREET, SUITE 4500 NORFOLK, VA 23510	PUBLIC CHARITY	COMMUNITY LEADERSHIP PARTNERS FUND	2,100
VIRGINIA ARTS FESTIVAL P O. BOX 3595 NORFOLK, VA 23514	PUBLIC CHARITY	THE NEXT STAGE CAMPAIGN	6,000

SIMON FAMILY JEWISH COMMUNITY CENTER 5000 CORPORATE WOODS DRIVE VIRGINIA BEACH, VA 23462	PUBLIC CHARITY	MELTON ALUMNI ASSOCIATION JEWISH EDUCATION FUND	2,000
UNITED JEWISH FEDERATION OF TIDEWATER 5000 CORPORATE WOODS DR , SUITE 200 VIRGINIA BEACH, VA 23462	PUBLIC CHARITY	2013-2014 ANNUAL GENERAL CAMPAIGNS	40,000
NORFOLK LAW LIBRARY 999 WATERSIDE DRIVE, #1330 NORFOLK, VA 23510	PUBLIC CHARITY	FRIENDS CAMPAIGN	100
EASTERN VIRGINIA MEDICAL SCHOOL FOUNDATION P O. BOX 1980 NORFOLK, VA 23501	PUBLIC CHARITY	MEMORIAL DONATION	150
UNITED WAY OF SOUTH HAMPTON ROADS P. O. BOX 41069 NORFOLK, VA 23541	PUBLIC CHARITY	ANNUAL CAMPAIGN	22,000
			<u>140,101</u>

RICHARD S. GLASSER FAMILY FOUNDATION
EIN 54-2061975
FORM 990-PF
TAX YEAR 2014

PART XV, LINE 3b - APPROVED FOR FUTURE PAYMENT

RECIPIENT NAME AND ADDRESS	RELATION- SHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF CONTRIBUTION	AMOUNT
EASTERN VIRGINIA MEDICAL SCHOOL FOUNDATION P.O. BOX 1980 NORFOLK, VA 23501		PUBLIC CHARITY	20 TWENTY CAPITAL CAMPAIGN	37,500
CHRYSLER MUSEUM OF ART 245 W OLNEY ROAD NORFOLK, VA 23510		PUBLIC CHARITY	CAPITAL CAMPAIGN	30,000
UNITED WAY OF SOUTH HAMPTON ROADS P O BOX 41069 NORFOLK, VA 23541		PUBLIC CHARITY	ANNUAL CAMPAIGN	10,000
SIMON FAMILY JEWISH COMMUNITY CENTER 5000 CORPORATE WOODS DRIVE VIRGINIA BEACH, VA 23462		PUBLIC CHARITY	MELTON ALUMNI ASSOCIATION JEWISH EDUCATION FUND	2,000
AMERICAN BAR FOUNDATION 750 NORTH LAKE SHORE DRIVE CHICAGO, IL 60611		PUBLIC CHARITY	UNRESTRICTED GIFT	625
NORFOLK ACADEMY 1585 WESLEYAN DRIVE NORFOLK, VA 23502		PUBLIC CHARITY	ANNUAL GIVING	4,500
				<u>84,625</u>