Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
THE AMY ELIZABETH LAUTH FOUNDATION, INC.
C/O ROBERT M. MCNICHOLS

A Employer identification number
54-1849835

Number and street (or P O box number if mail is not delivered to street address)
3333 PETERS CREEK ROAD

Room/suite

B Telephone number
(540)366-0622

City or town, state or province, country, and ZIP or foreign postal code
ROANOKE, VA 24019

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 693,907.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	89,597.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	73.	73.		STATEMENT 1
	4	Dividends and interest from securities	9,274.	9,274.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	37,161.			
	b	Gross sales price for all assets on line 6a 148,346.				
	7	Capital gain net income (from Part IV, line 2)		37,161.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	136,105.	46,508.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	2,096.	0.		0.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 4	1,848.	220.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	4,441.	3,651.		0.
	24	**Total operating and administrative expenses** Add lines 13 through 23	8,385.	3,871.		0.
	25	Contributions, gifts, grants paid	88,835.			88,835.
	26	**Total expenses and disbursements.** Add lines 24 and 25	97,220.	3,871.		88,835.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	38,885.			
	b	**Net investment income** (if negative, enter -0-)		42,637.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	83,526.	92,363.	92,363.
	3	Accounts receivable ▶ 59.			
		Less: allowance for doubtful accounts ▶		59.	59.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	359,402.	389,391.	601,485.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	442,928.	481,813.	693,907.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	260.	260.	STATEMENT 7
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	260.	260.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	24,819.	24,819.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	417,849.	456,734.	
	30	**Total net assets or fund balances**	442,668.	481,553.	
	31	**Total liabilities and net assets/fund balances**	442,928.	481,813.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	442,668.
2	Enter amount from Part I, line 27a	2	38,885.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	481,553.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	481,553.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	148,346.		111,185.	37,161.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				37,161.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 37,161.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	32,915.	527,876.	.062354
2012	68,173.	441,494.	.154414
2011	65,911.	432,309.	.152463
2010	9,913.	366,408.	.027055
2009	33,944.	284,293.	.119398

2	Total of line 1, column (d)	2	.515684
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.103137
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	627,900.
5	Multiply line 4 by line 3	5	64,760.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	426.
7	Add lines 5 and 6	7	65,186.
8	Enter qualifying distributions from Part XII, line 4	8	88,835.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE AMY ELIZABETH LAUTH FOUNDATION, INC.

 C/O ROBERT M. MCNICHOLS 54-1849835

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	426.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	426.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	426.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	800.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	800.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	374.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		374. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 540 366 0622

Located at ▶ 3333 PETERS CREEK ROAD, ROANOKE, VA ZIP+4 ▶ 24019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT M. MCNICHOLS 3333 PETERS CREEK ROAD ROANOKE, VA 24019	PRES/SEC/TREA 1.00	0.	0.	0.
MARY ELYN MCNICHOLS 3333 PETERS CREEK ROAD ROANOKE, VA 24019	VICE PRES 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	557,986.
b	Average of monthly cash balances		1b	79,476.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	637,462.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	637,462.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	9,562.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	627,900.
6	**Minimum investment return.** Enter 5% of line 5		6	31,395.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	31,395.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 426.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	426.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	30,969.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	30,969.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	30,969.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	88,835.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	88,835.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	426.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	88,409.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					30,969.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years: ___ , ___ , ___			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009	19,803.				
b From 2010					
c From 2011	44,430.				
d From 2012	46,382.				
e From 2013	7,288.				
f Total of lines 3a through e		117,903.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 88,835.					
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					30,969.
e Remaining amount distributed out of corpus		57,866.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		175,769.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		19,803.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		155,966.			
10 Analysis of line 9:					
a Excess from 2010					
b Excess from 2011	44,430.				
c Excess from 2012	46,382.				
d Excess from 2013	7,288.				
e Excess from 2014	57,866.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MARY ELYN MCNICHOLS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AID FOR INDIVIDUALS BELOW THE FEDERAL POVERTY STANDARD 3333 PETERS CREEK ROAD ROANOKE, VA 24019	NONE	NONE	DONATION	3,451.
CARDIOSTART INTERNATIONAL 6110 HARTFORD STREET TAMPA, FL 33619	NONE	PUBLIC	DONATION TO SUPPORT FREE CARDIOVASCULAR SURGERY AND MEDICAL SERVICES TO UNDERSERVED REGIONS OF	50,000.
SAINT FRANCIS SERVICE DOGS P.O. BOX 19538 ROANOKE, VA 24019	NONE	PUBLIC	DONATION TO SUPPORT PRISON PUPS PROGRAM IN CONJUNCTION WITH THE BLAND CORRECTIONAL CENTER.	25,000.
SECRET SANTA PROGRAM FOR INDIVIDUALS BELOW THE FEDERAL POVERTY STANDARD 3333 PETERS CREEK ROAD ROANOKE, VA 24019	NONE	NONE	DONATION	4,384.
SML GOOD NEIGHBOR INC. 210 SUMMER LANE HUDDLESTON, VA 24104	NONE	PUBLIC	DONATION TO SUPPORT NEEDY CHILDREN WITH MEALS DURING THE	4,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	88,835.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	73.	
4 Dividends and interest from securities			14	9,274.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	37,161.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		46,508.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 46,508.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Robert McNichols | 5/6/15 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
M. C. WINGFIELD	M.C.W.Jr., CPA	5/1/15		P00005971
Firm's name ▶ BROWN, EDWARDS & COMPANY, L.L.P.			Firm's EIN ▶ 54-0504608	
Firm's address ▶ 319 MCCLANAHAN STREET, SW ROANOKE, VA 24014			Phone no. (540)345-0936	

423622
11-24-14

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .	OMB No 1545-0047 **2014**

Name of the organization	Employer identification number
THE AMY ELIZABETH LAUTH FOUNDATION, INC. C/O ROBERT M. MCNICHOLS	54-1849835

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE AMY ELIZABETH LAUTH FOUNDATION, INC. C/O ROBERT M. MCNICHOLS	54-1849835

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARY ELYN MCNICHOLS 3333 PETERS CREEK ROAD ROANOKE, VA 24019	$ 31,052.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	ROBERT MCNICHOLS 3333 PETERS CREEK ROAD ROANOKE, VA 24019	$ 18,518.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
3	RALPH GREGORY, JR. 1077 CANYON BLVD, #210 BOULDER, CO 80302	$ 15,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
4	JOHN J GREGORY 4704 WEMBLY PLACE ROANOKE, VA 24018	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE AMY ELIZABETH LAUTH FOUNDATION, INC. C/O ROBERT M. MCNICHOLS	54-1849835

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

THE AMY ELIZABETH LAUTH FOUNDATION, INC.
C/O ROBERT M. MCNICHOLS

Employer identification number

54-1849835

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info. once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ACTIVISION BLIZZARD INC 345 SHS	P	02/21/14	12/17/14
b	AMERICAN ARLNS GRP IC 70 SHS	P	01/15/14	07/02/14
c	AMERICAN TOWER CORP 5 SHS	P	07/03/13	02/07/14
d	BROOKFIELD ASSET MGMNT 20 SHS	P	01/23/14	06/27/14
e	CHICAGO BRDG & IRON NY RE 100 SHS	P	09/18/13	08/06/14
f	EBAY INC 130 SHS	P	01/08/14	05/07/14
g	FACEBOOK INC 50 SHS	P	08/21/13	01/23/14
h	FACEBOOK INC 110 SHS	P	08/21/13	04/09/14
i	FLOWERS FOODS INC 395 SHS	P	VARIOUS	10/01/14
j	GOOGLE INC 1 SH	P	08/14/13	02/07/14
k	LIBERTY BROADBAND CORP .5 SHS	P	05/07/14	11/04/14
l	NESTLE S A SPONSORED ADR 5 SHS	P	06/26/13	02/07/14
m	PRAXAIR INC 5 SHS	P	06/19/13	02/07/14
n	STARBUCKS CORP 5 SHS	P	07/03/13	02/07/14
o	VALEANT PHARM INTL INC 5 SHS	P	10/23/13	02/07/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,592.		6,933.	<341.>
b	2,859.		2,065.	794.
c	318.		370.	<52.>
d	790.		781.	9.
e	5,738.		6,627.	<889.>
f	6,439.		7,000.	<561.>
g	2,716.		1,961.	755.
h	6,457.		4,314.	2,143.
i	7,124.		8,883.	<1,759.>
j	1,088.		896.	192.
k	24.		22.	2.
l	292.		334.	<42.>
m	550.		621.	<71.>
n	284.		341.	<57.>
o	600.		576.	24.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<341.>
b				794.
c				<52.>
d				9.
e				<889.>
f				<561.>
g				755.
h				2,143.
i				<1,759.>
j				192.
k				2.
l				<42.>
m				<71.>
n				<57.>
o				24.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VALERO ENERGY CORP 60 SHS	P	05/16/13	01/15/14
b	AMERISOURCEBERGEN CORP 5 SHS	P	03/27/13	06/27/14
c	AMGEN INC	P	02/28/13	11/05/14
d	BERKSHIRE HATHAWAY 5 SHS	P	08/31/11	06/27/14
e	CAPITAL ONE FINL CORP 5 SHS	P	02/27/13	06/27/14
f	CARMAX INC 10 SHS	P	05/25/11	06/27/14
g	DANAHER CORP 5 SHS	P	03/27/13	06/27/14
h	GENERAL MOTORS COMPANY 10 SHS	P	08/29/12	06/27/14
i	GOLDMAN SACHS GROUP INC 5 SHS	P	08/22/12	02/07/14
j	GOLDMAN SACHS GROUP INC 45 SHS	P	08/22/12	05/07/14
k	JOHNSON & JOHNSON 50 SHS	D	07/21/93	04/09/14
l	LOWES COMPANIES INC 30 SHS	P	12/14/11	01/11/14
m	MARKEL CORP 1 SH	P	02/05/13	02/07/14
n	MCDONALDS CORP 5 SHS	P	11/14/12	06/27/14
o	MCDONALDS CORP 20 SHS	P	11/14/12	07/23/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,035.		2,480.	555.
b	279.		268.	11.
c	2,315.		1,408.	907.
d	550.		376.	174.
e	329.		265.	64.
f	431.		304.	127.
g	310.		322.	<12.>
h	283.		217.	66.
i	721.		535.	186.
j	6,873.		4,812.	2,061.
k	4,830.		2,845.	1,985.
l	1,432.		771.	661.
m	453.		515.	<62.>
n	422.		441.	<19.>
o	1,880.		1,765.	115.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				555.
b				11.
c				907.
d				174.
e				64.
f				127.
g				<12.>
h				66.
i				186.
j				2,061.
k				1,985.
l				661.
m				<62.>
n				<19.>
o				115.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV . Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NATIONAL OILWELL VARCO 100 SHS	P	VARIOUS	09/17/14
b	NOW INC 25 SHS	P	VARIOUS	06/11/14
c	OCCIDENTAL PETRO CORP 15 SHS	P	10/17/12	03/26/14
d	WALGREEN COMPANY 50 SHS	P	11/14/12	02/12/14
e	WALGREEN COMPANY 105 SHS	P	11/14/12	03/19/14
f	WELLPOINT INC 5 SHS	P	12/05/11	02/07/14
g	WELLPOINT INC 5 SHS	P	12/05/11	06/27/14
h	WELLPOINT INC 25 SHS	P	VARIOUS	08/13/14
i	WELLS FARGO & CO 50 SHS	P	04/25/12	07/02/14
j	AON PLC 80 SHS	P	08/08/12	01/08/14
k	ALBEMARLE CORP 105 SHS	P	VARIOUS	02/19/14
l	ANHEUSER BUSCH INBEV 5 SHS	P	09/09/10	02/07/14
m	APPLE INC 5 SHS	P	09/14/06	06/27/14
n	CDK GLOBAL INC 30 SHS	P	09/03/08	10/15/14
o	WALT DISNEY CO 45 SHS	P	06/04/08	02/26/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,035.		6,708.	1,327.
b	730.		754.	<24.>
c	1,394.		1,336.	58.
d	3,128.		1,652.	1,476.
e	6,939.		3,470.	3,469.
f	339.		370.	<31.>
g	451.		370.	81.
h	2,661.		1,629.	1,032.
i	2,568.		1,739.	829.
j	6,457.		4,166.	2,291.
k	6,708.		3,978.	2,730.
l	402.		284.	118.
m	373.		54.	319.
n	674.		527.	147.
o	3,520.		1,548.	1,972.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,327.
b				<24.>
c				58.
d				1,476.
e				3,469.
f				<31.>
g				81.
h				1,032.
i				829.
j				2,291.
k				2,730.
l				118.
m				319.
n				147.
o				1,972.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WALT DISNEY CO 5 SHS	P	06/04/08	06/27/14
b	EXXON MOBILE CORP 5 SHS	P	09/17/08	02/07/14
c	JOHNSON & JOHNSON 10 SHS	P	12/26/02	04/09/14
d	LOWES COMPANIES INC 150 SHS	P	VARIOUS	01/15/14
e	MCDONALDS CORP 55 SHS	P	06/03/09	07/23/14
f	OCCIDENTAL PETRO CORP 60 SHS	P	04/14/09	03/26/14
g	PEPSICO INC 5 SHS	P	05/11/05	06/27/14
h	QUALCOMM INC 5 SHS	P	08/14/09	06/27/14
i	UNITED TECHNOLOGIES CORP 5 SHS	P	05/12/04	06/27/14
j	VALERO ENERGY CORP 45 SHS	P	11/14/12	01/15/14
k	VALERO ENERGY CORP 10 SHS	P	11/14/12	02/07/14
l	VALERO ENERGY CORP 120 SHS	P	11/14/12	09/24/14
m	WAL-MART STORES INC 100 SHS	P	VARIOUS	08/13/14
n	WELLS FARGO & CO 15 SHS	P	12/16/09	07/02/14
o	ACCENTURE PLC IRELD 5 SHS	P	09/10/08	02/07/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	338.		172.	166.
b	365.		388.	<23.>
c	966.		560.	406.
d	7,159.		3,714.	3,445.
e	5,171.		3,417.	1,754.
f	5,578.		3,362.	2,216.
g	358.		287.	71.
h	309.		234.	75.
i	496.		211.	285.
j	2,277.		1,237.	1,040.
k	398.		275.	123.
l	5,470.		3,299.	2,171.
m	7,284.		5,802.	1,482.
n	771.		398.	373.
o	318.		196.	122.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				166.
b				<23.>
c				406.
d				3,445.
e				1,754.
f				2,216.
g				71.
h				75.
i				285.
j				1,040.
k				123.
l				2,171.
m				1,482.
n				373.
o				122.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAINS DIVIDENDS			
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	695.			695.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a				695.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	37,161.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

THE AMY ELIZABETH LAUTH FOUNDATION, INC.
C/O ROBERT M. MCNICHOLS 54-1849835

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNBRIDLED CHANGE P.O. BOX 157 BOONES MILL, VA 24065	NONE	NONE	DONATION TO SUPPORT MENTAL HEALTH THERAPY.	2,000.
Total from continuation sheets				2,000.

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - CARDIOSTART INTERNATIONAL

DONATION TO SUPPORT FREE CARDIOVASCULAR SURGERY AND MEDICAL SERVICES TO UNDERSERVED REGIONS OF THE WORLD.

NAME OF RECIPIENT - SML GOOD NEIGHBOR INC.

DONATION TO SUPPORT NEEDY CHILDREN WITH MEALS DURING THE SUMMER, SUMMER DAY CAMP, PROVIDE SERVICE-LEARNING INTERNSHIPS TO YOUNG ADULTS AND ORGANIZE COMMUNITY RESOURCES TO ADDRESS NEEDS OF CHILDREN OF LOW-INCOME FAMILIES.

THE AMY ELIZABETH LAUTH FOUNDATION, INC. 54-1849835

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VALLEY BANK	73.	73.	
TOTAL TO PART I, LINE 3	73.	73.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DAVENPORT & COMPANY	7,168.	0.	7,168.	7,168.	
VANGUARD GROUP	2,801.	695.	2,106.	2,106.	
TO PART I, LINE 4	9,969.	695.	9,274.	9,274.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROWN, EDWARDS & CO., LLP	2,096.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,096.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	220.	220.		0.
FEDERAL INCOME TAXES	1,628.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,848.	220.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAVENPORT MANAGEMENT FEE	3,651.	3,651.		0.
ANNUAL REPORT FEE	725.	0.		0.
MISCELLANEOUS EXPENSE	56.	0.		0.
BANK CHARGES	9.	0.		0.
TO FORM 990-PF, PG 1, LN 23	4,441.	3,651.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	389,391.	601,485.
TOTAL TO FORM 990-PF, PART II, LINE 10B	389,391.	601,485.

FORM 990-PF LOANS PAYABLE TO OFFICERS, DIRECTORS, ETC. STATEMENT 7

LENDER'S NAME AND TITLE

ROBERT M. MCNICHOLS, PRESIDENT

DATE OF NOTE	MATURITY DATE	INTEREST RATE	TERMS OF REPAYMENT
		.00%	

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	EXCISE TAXES

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	ORIGINAL LOAN AMOUNT	BALANCE DUE
CASH	260.	0.	260.
TOTAL TO FORM 990-PF, PART II, LINE 20, COLUMN B			260.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 8
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DENISE WHITE - VP OPERATIONS, COORDINATED SERVICES MANAGEMENT INC.,
3333 PETERS CREEK ROAD
ROANOKE, VA 24019

TELEPHONE NUMBER

540-563-4565

FORM AND CONTENT OF APPLICATIONS

FORM PROVIDED TO APPLICANT.

ANY SUBMISSION DEADLINES

NOVEMBER OF CURRENT YEAR TO BE ELIGIBLE FOR SECRET SANTA PROGRAM.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTEE MUST BE BELOW FEDERAL POVERTY LEVEL STANDARDS.

The Amy Elizabeth Lauth Foundation, Inc.
Attachment to Form 990-PF, Part II, Line10b

EIN - 54-1849835

For Year Ended December 31, 2014

	Beginning of Year	End of Year	
	Book Value	Book Value	Fair Market Value
Accenture PLC Ireland - 135 shs	4,314 63	6,580 97	12,056 85
Albemarle Corp - 105 shs	3,978 01	-	-
Alcoa Inc - 585 shs	-	7,072 32	9,237 15
Amazon com Inc - 28 shs	5,651 11	5,651 11	8,689 80
American Airlines Group Inc - 165 shs	-	4,867 49	8,848 95
American Tower Corp - 155 shs	5,866 62	8,093 21	15,321 75
Amerisourcebergen Corp - 145 shs	7,232 27	6,964 45	13,073 20
Amgen Inc - 45 shs	5,630 72	4,223 03	7,168 05
Anheuser Busch Inbev - 65 shs	3,970 68	3,687 06	7,300 80
Anthem Inc - 65 shs	-	3,852 36	8,168 55
AON PLC - 80 shs	4,166 28	-	-
Apple Inc - 86 shs	986 69	932 47	9,492 68
Automatic Data Processing Inc - 90 shs	4,167 81	3,641 00	7,503 30
Baxter International Inc - 125 shs	-	9,224 53	9,161 25
Berkshire Hathaway Inc - 95 shs	7,434 46	7,058 70	14,264 25
Brookfield Asset Management, Inc - 345 shs	7,258 85	9,601 38	17,294 85
CME Group Inc - 130 shs	-	9,909 98	11,524 50
Capital One Financial Corp - 175 shs	8,715 48	8,450 02	14,446 25
Carmax - 275 shs	7,092 80	6,789 29	18,309 50
Celgene Corp - 130 shs	6,416 76	8,734 51	14,541 80
Chevron Corporation - 65 shs	4,452 78	4,452 78	7,291 70
Chicago Bridge & Iron Company - 100 shs	6,626 75	-	-
Cisco Systems Inc - 290 shs	-	7,372 39	8,066 35
Citigroup Inc - 145 shs	-	7,322 61	7,845 95
Cummins Inc - 45 shs	6,106 22	6,106 22	6,487 65
Danaher Corporation - 155 shs	5,349 22	5,027 21	13,285 05
Directv - 105 shs	6,447 24	6,447 24	9,103 50
Dish Network Corp - 115 shs	-	7,346 60	8,382 35
Disney Walt Company - 80 shs	4,471 27	2,751 54	7,535 20
Express Scripts Hldg Company - 135 shs	6,586 36	9,114.55	11,430 45
Exxon Mobil Corp - 100 shs	4,874 92	4,486 53	9,245 00
Facebook Inc - 160 shs	6,274 86	-	-
Flowers Foods, Inc - 305 shs	6,907 49	-	-
General Electric Company - 245 shs	5,603 60	5,603 60	6,191 15
General Motors Company - 230 shs	5,204 50	4,987 64	8,029 30
Goldman Sachs Group Inc - 50 shs	5,346 16	-	-
Google, Inc CL C - 11 shs	-	2,882 07	5,790 40
Google, Inc CL A - 11 shs	6,669 35	2,891 34	5,837 26
Hershey Company - 80 shs	-	7,294 34	8,314 40
JPMorgan Chase & Company - 125 shs	5,890 13	5,890 13	7,822 50
Johnson & Johnson - 90 shs	9,283 35	5,878 25	9,411 30
Liberty Broadband Corp A - 17 shs	-	756 58	851 53
Liberty Broadband Corp C - 35 shs	-	1,544 86	1,743 70
Liberty Broadband Corp C RTS - 11 shs		-	104 50
Liberty Media Corp - 70 shs	-	2,363 96	2,468 90
Liberty Media Corp Del - 140 shs	-	4,514 64	4,904 20
Lowes Companies Inc - 180 shs	4,485 12	-	-
Markel Corp - 22 shs	6,796 06	6,281 05	15,022 48
McDonalds Corp - 80 shs	5,623 53	-	-
Monsanto Company - 75 shs	6,252 00	8,122 77	8,960 25
National Oilwell Varco, Inc. - 100 shs	7,462 48	-	-
Nestle S A Spnsd Adr - 170 shs	7,259 85	11,067 84	12,401 50
Occidental Petroleum Corp - 75 shs	4,697 62	-	-
Parker-Hannafin Corp - 65 shs	5,762 25	5,762 25	8,381 75
Pepsico, Inc - 85 shs	5,166 00	4,879 00	8,037 60
Praxair, Inc - 65 shs	4,014 06	3,393 30	8,421 40
PVH Corp - 80 shs	-	9,733 55	10,253 60
Qualcomm Inc - 90 shs	3,932 06	3,697 66	6,689 70
Range Resources Corp - 145 shs	-	11,534 22	7,750 25
Schlumberger Limited - 100 shs	-	10,488 93	8,541 00
Smucker JM Company - 90 shs	7,026 52	7,026 52	9,088 20
Starbucks Corp - 85 shs	6,130 97	5,790 36	6,974 25
United Technologies Corp - 75 shs	3,378 32	3,167 17	8,625 00
Valeant Pharm Intl Inc - 55 shs	6,907 89	6,332 23	7,871 05
Valero Energy Corp - 235 shs	7,291 25	-	-
Vanguard Star Fund - 1,885 389 shs	33,343 41	35,219 02	46,418 28
Vanguard Total Stk Mkt Index Fund - 1016 635 shs	28,128 75	29,043 52	52,458 37
Visa Inc - 35 shs	2,719 59	2,719 59	9,177 00
Wal-Mart Stores, Inc - 100 shs	5,802 19	-	-
Walgreen Company - 155 shs	5,122 23	-	-
Wells Fargo & Co - 180 shs	6,899 95	4,762 86	9,867 60
Wellpoint Inc - 100 shs	6,222 12	-	-
Total (rounded)	359,402	389,391	601,485