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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

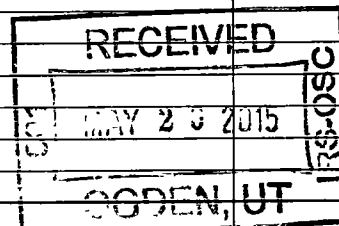
Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation The Kenneth and Bettie Christopher Perry Foundation		A Employer identification number 54-1806557
Number and street (or P.O. box number if mail is not delivered to street address) 317 Clovelly Road	Room/suite	B Telephone number 804-353-9640
City or town, state or province, country, and ZIP or foreign postal code Richmond, VA 23221		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 281,030. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		70,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		10,455.	10,455.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		16,185.			
b Gross sales price for all assets on line 6a 245,136.					
7 Capital gain net income (from Part IV, line 2)			16,185.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		96,640.	26,640.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 2		2,235.	0.		2,235.
b Accounting fees					
c Other professional fees Stmt 3		2,313.	2,313.		0.
17 Interest					
18 Taxes Stmt 4		254.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		75.	0.		75.
24 Total operating and administrative expenses. Add lines 13 through 23		4,877.	2,313.		2,310.
25 Contributions, gifts, grants paid		50,000.			50,000.
26 Total expenses and disbursements. Add lines 24 and 25		54,877.	2,313.		52,310.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		41,763.			
b Net investment income (if negative, enter -0-)			24,327.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	29,848.	76,991.	76,991.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other Stmt 7		211,883.	201,686.	204,039.	
14 Land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		241,731.	278,677.	281,030.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.	27 Capital stock, trust principal, or current funds	241,731.	278,677.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
		30 Total net assets or fund balances	241,731.	278,677.	
	31 Total liabilities and net assets/fund balances	241,731.	278,677.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	241,731.
2 Enter amount from Part I, line 27a	2	41,763.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	283,494.
5 Decreases not included in line 2 (itemize) ▶ See Statement 6	5	4,817.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	278,677.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SunTrust-See attached Gain/Loss Schedule	P		
b BB&T-See attached Gain/Loss Schedule	P		
c Capital Gains Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,498.		22,580.	918.
b 217,831.		206,371.	11,460.
c 3,807.			3,807.
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			918.
b			11,460.
c			3,807.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	16,185.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	13,228.	233,690.	.056605
2012	100,409.	263,813.	.380607
2011	16,417.	267,472.	.061378
2010	12,735.	220,879.	.057656
2009	11,000.	198,191.	.055502

2 Total of line 1, column (d)	2	.611748
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.122350
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	244,675.
5 Multiply line 4 by line 3	5	29,936.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	243.
7 Add lines 5 and 6	7	30,179.
8 Enter qualifying distributions from Part XII, line 4	8	52,310.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	243.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	243.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	243.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		243.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>VA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address None	13	X	
14	The books are in care of Kenneth M. Perry, President Telephone no 804-353-9640 Located at 317 Clovelly Road, Richmond, VA ZIP+4 23221			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15 N/A		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kenneth M. Perry 317 Clovelly Road Richmond, VA 23221	Pres/Treas/Director	1.00 0.	0.	0.
Bettie Christopher Perry 317 Clovelly Road Richmond, VA 23221	Vice Pres/Director	1.00 0.	0.	0.
John B. O'Grady P. O. Box 397 Richmond, VA 23218	Secretary	1.00 0.	0.	0.
Christopher M. Perry 2324 Worchester Road Midlothian, VA 23113	Director	1.00 0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 The Foundation makes grants to qualifying public charities and does not carry on any direct charitable activities itself.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	232,609.
b	Average of monthly cash balances	1b	15,792.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	248,401.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	248,401.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,726.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	244,675.
6	Minimum investment return. Enter 5% of line 5	6	12,234.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,234.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	243.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	243.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,991.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	11,991.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,991.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	52,310.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	52,310.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	243.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	52,067.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				11,991.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	1,114.			
b From 2010	1,881.			
c From 2011	3,169.			
d From 2012	88,600.			
e From 2013	1,797.			
f Total of lines 3a through e	96,561.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	52,310.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				11,991.
e Remaining amount distributed out of corpus	40,319.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	136,880.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	1,114.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	135,766.			
10 Analysis of line 9:				
a Excess from 2010	1,881.			
b Excess from 2011	3,169.			
c Excess from 2012	88,600.			
d Excess from 2013	1,797.			
e Excess from 2014	40,319.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

See Statement 8

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**The Kenneth and Bettie Christopher
Perry Foundation**

54-1806557 Page 11

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Richmond Symphony 300 W Franklin St #103E Richmond, VA 23220-4904	None	Public	Challenge Grant	50,000.
Total			3a	50,000.
b <i>Approved for future payment</i>				
None				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|--|--------------|------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | 1a(1) | |
| (2) | Other assets | 1a(2) | |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | |
| (4) | Reimbursement arrangements | 1b(4) | |
| (5) | Loans or loan guarantees | 1b(5) | |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Prepared's signature

Date _____

Check ☐ if
self-employed

PTIN

John B. O'Grady

Firm's name ► McGuireWoods LLP

Firm's address ► P. O. Box 397

Richmond, VA 23218-0397

Phone no. 804-775-1000

Form **990-PF** (2014)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

The Kenneth and Bettie Christopher
Perry Foundation

Employer identification number

54-1806557

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

The Kenneth and Bettie Christopher
Perry Foundation

Employer identification number

54-1806557

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Mr. & Mrs. Kenneth M. Perry 317 Clovelly Road Richmond, VA 23221	\$ 70,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

The Kenneth and Bettie Christopher
Perry Foundation

Employer identification number

54-1806557

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

**The Kenneth and Bettie Christopher
Perry Foundation**

Employer identification number

54-1806557

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF

Part XV - Line 1a
List of Foundation Managers

Statement 8

Name of Manager

Kenneth M. Perry
Bettie Christopher Perry



Statement Period

January 1, 2014 - August 31, 2014

Account Number

7948896

Account Statement

Page 3 of 28

KENNETH AND BETTIE PERRY FND IMA

Investment Sales and Maturities - continued

DATE	DESCRIPTION	NO OF SHARES/PAR VALUE	TAX COST BASIS	PROCEEDS	REALIZED GAIN/LOSS
3/25/2014	SOLD 8,092 SHARES OF CAMBIAR SMALL CAP-INS TRADE DATE 3/24/14 TAXABLE TO FEDERAL AND STATE 8,092 SHARES AT \$23.36	8.09	-176.24	189.04	12.80
3/25/2014	SOLD 9,075 SHARES OF EATON VANCE ATLANTA CAPITAL SMID-I TRADE DATE 3/24/14 TAXABLE TO FEDERAL AND STATE 9,075 SHARES AT \$24.09	9.08	-211.99	218.61	6.62
3/25/2014	SOLD 32,055 SHARES OF FEDERATED STRATEGIC VAL DIV IS TRADE DATE 3/24/14 TAXABLE TO FEDERAL AND STATE 32,055 SHARES AT \$5.81	32.06	-181.43	186.24	4.81
3/25/2014	SOLD 658,198 SHARES OF ABSOLUTE STRATEGIES FUND I TRADE DATE 3/24/14 TAXABLE TO FEDERAL AND STATE 658,198 SHARES AT \$10.99	658.20	-7,317.55	7,233.60	-83.95
3/25/2014	SOLD 22,303 SHARES OF T ROWE PRICE INST L/C GRWTH TRADE DATE 3/24/14 TAXABLE TO FEDERAL AND STATE 22,303 SHARES AT \$27.58	22.30	-417.07	615.12	198.05
3/25/2014	SOLD 50,247 SHARES OF JOHN HANCOCK III DISCIPLN V-I TRADE DATE 3/24/14 TAXABLE TO FEDERAL AND STATE 50,247 SHARES AT \$18.25	50.25	-871.78	917.00	45.22
3/25/2014	SOLD 405,545 SHARES OF JPMORGAN U.S. EQUITY FUND-INST TRADE DATE 3/24/14 TAXABLE TO FEDERAL AND STATE 405,545 SHARES AT \$14.25	405.55	-5,127.40	5,779.02	651.62



Investment Sales and Maturities - continued

DATE	DESCRIPTION	NO OF SHARES/PAR VALUE	TAX COST BASIS	PROCEEDS	REALIZED GAIN/LOSS
3/25/2014	SOLD 3,017 SHARES OF MAINSTAY ICAP INTERNATIONAL I TRADE DATE 3/24/14 TAXABLE TO FEDERAL AND STATE 3,017 SHARES AT \$34.98	3.02	-103.88	105.54	1.66
3/25/2014	SOLD 35.96 SHARES OF MANNING & NAPIER WORLD OPPOR TRADE DATE 3/24/14 TAXABLE TO FEDERAL AND STATE 35.96 SHARES AT \$8.98	35.96	-315.37	322.92	7.55
3/25/2014	SOLD 72.609 SHARES OF OPPENHEIMER DEVELOPING MKT-Y TRADE DATE 3/24/14 TAXABLE TO FEDERAL AND STATE 72.609 SHARES AT \$35.49	72.61	-2,522.70	2,576.90	54.20
3/25/2014	SOLD 5.08 SHARES OF T ROWE PRICE DIVERS S/C GRTH TRADE DATE 3/24/14 TAXABLE TO FEDERAL AND STATE 5.08 SHARES AT \$25.10	5.08	-121.88	127.50	5.62
6/17/2014	SOLD 469.601 SHARES OF ABSOLUTE STRATEGIES FUND I TRADE DATE 6/16/14 TAXABLE TO FEDERAL AND STATE 469.601 SHARES AT \$11.13	469.60	-5,213.14	5,226.66	13.52
Total Investment Sales and Maturities			-\$22,580.43	\$23,498.15	\$917.72

Activity Detail

DATE	TRANSACTION DESCRIPTION	NO OF SHARES/PAR VALUE	INCOME CASH	PRINCIPAL CASH	TAX COST BASIS
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No transactions for this period





BRANCH BANKING & TRUST COMPANY

Run on 5/11/2015 9:41:36 AM

Realized Gain/Loss Report

Start Date: 01/01/2014

End Date: 12/31/2014

Account: 1852014533

Administrator: JEFF HASSLER 804-787-1165

BRANCH BANKING AND TRUST COMPANY MANAGING AGENT FOR THE KENNETH
AND BETTIE CHRISTOPHER PERRY FOUNDATION

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss Covered
** SHORT TERM CAPITAL GAIN (LOSS)					
42.917 SHARES OF VANGUARD MORTGAGE BACKED SECURITIES INDEX ADMIRAL SHS	08/19/2014	02/07/2014	901.69	891.39	10.30 Covered
15.992 SHARES OF VANGUARD MORTGAGE BACKED SECURITIES INDEX ADMIRAL SHS	08/19/2014	03/24/2014	335.99	330.56	5.43 Covered
378.76 SHARES OF BRANDES INTL SMALL CAP EQUITY FUND-I	08/19/2014	03/24/2014	5,416.27	5,132.20	284.07 Covered
6.722 SHARES OF EDGEWOOD SMALL CAP-INS	08/19/2014	02/06/2014	155.88	146.41	9.47 Covered
42 SHARES OF OSTERWEIS STRATEGIC INC FD I	08/22/2014	02/06/2014	503.58	499.38	4.20 Covered
9 SHARES OF OSTERWEIS STRATEGIC INC FD I	08/22/2014	03/24/2014	107.91	107.64	0.27 Covered
14.853 SHARES OF PIMCO INVESTMENT GRADE CORPORATE BOND FUND # 56	08/22/2014	10/07/2013	159.97	157.00	2.97 Covered
132 SHARES OF PIMCO INVESTMENT GRADE CORPORATE BOND FUND # 56	08/22/2014	02/06/2014	1,421.64	1,370.16	51.48 Covered
28 SHARES OF PIMCO INVESTMENT GRADE CORPORATE BOND FUND # 56	08/22/2014	03/24/2014	301.56	291.76	9.80 Covered
.862 SHARES OF T. ROWE PRICE DIVERIFIED SMALL CAP GROWTH FUND INC	08/22/2014	02/06/2014	22.02	20.68	1.34 Covered
16.606 SHARES OF DOUBLELINE TOTAL RETURN BOND FUND	08/22/2014	10/07/2013	182.99	182.00	0.99 Covered
116.211 SHARES OF DOUBLELINE TOTAL RETURN BOND FUND	08/22/2014	02/06/2014	1,280.65	1,274.84	5.81 Covered
47.912 SHARES OF DOUBLELINE TOTAL RETURN BOND FUND	08/22/2014	03/24/2014	527.99	524.16	3.83 Covered
47 SHARES OF EATON VANCE FLOATING RATE FUND CL I FUND # 924	08/22/2014	02/06/2014	427.70	431.93	4.23- Covered
18 SHARES OF EATON VANCE FLOATING RATE FUND CL I FUND # 924	08/22/2014	03/24/2014	163.80	165.06	1.26- Covered
176.834 SHARES OF MANNING & NAPIER FUND INC CL A	08/22/2014	02/06/2014	1,614.49	1,550.83	63.66 Covered
44.888 SHARES OF ABERDEEN EQUITY LONG SHORT FUND INST CL FUND # 435	08/22/2014	02/06/2014	560.20	540.45	19.75 Covered
50.401 SHARES OF JOHN HANCOCK FUNDS III DISCIPLINED VALUE FUND	08/22/2014	02/06/2014	966.19	874.46	91.73 Covered
12.633 SHARES OF EATON VANCE ATLANTA CAPITAL SMID-CAP FUND CL I FUND # 948	09/26/2014	02/06/2014	305.72	295.11	10.61 Covered
693.484 SHARES OF EATON VANCE ATLANTA CAPITAL SMID-CAP	09/26/2014	08/22/2014	16,782.31	17,226.14	443.83- Covered

FUND CL I FUND # 948

** TOTAL SHORT TERM CAPITAL GAIN (LOSS)	32,138.55	32,012.16	126.39
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** LONG TERM CAPITAL GAIN (LOSS)

503.117 SHARES OF VANGUARD MORTGAGE BACKED SECURITIES INDEX ADMIRAL SHS	08/19/2014	12/26/2012	10,570.49	10,505.09	65.40 Covered
58.173 SHARES OF VANGUARD MORTGAGE BACKED SECURITIES INDEX ADMIRAL SHS	08/19/2014	03/11/2013	1,222.21	1,210.00	12.21 Covered
101.478 SHARES OF EDGEWOOD SMALL CAP-INS	08/19/2014	03/11/2013	2,353.28	2,103.65	249.63 Covered
103.034 SHARES OF OPPENHEIMER DEVELOPING MARKETS FUND CL Y FUND # 788	08/22/2014	12/26/2012	4,174.94	3,558.80	616.14 Covered
484.726 SHARES OF OSTERWEIS STRATEGIC INC FD I	08/22/2014	07/29/2013	5,811.86	5,744.00	67.86 Covered
1269.216 SHARES OF PIMCO INVESTMENT GRADE CORPORATE BOND FUND # 56	08/22/2014	12/26/2012	13,669.46	14,202.53	533.07- Covered
31.38 SHARES OF PIMCO INVESTMENT GRADE CORPORATE BOND FUND # 56	08/22/2014	07/29/2013	337.96	332.00	5.96 Covered
99.411 SHARES OF T. ROWE PRICE DIVERIFIED SMALL CAP GROWTH FUND INC	08/22/2014	03/11/2013	2,539.96	1,938.51	601.45 Covered
1446.336 SHARES OF DOUBLELINE TOTAL RETURN BOND FUND	08/22/2014	12/26/2012	15,938.63	16,473.77	535.14- Covered
15.804 SHARES OF DOUBLELINE TOTAL RETURN BOND FUND	08/22/2014	07/29/2013	174.16	174.00	0.16 Covered
633.586 SHARES OF EATON VANCE FLOATING RATE FUND CL I FUND # 924	08/22/2014	03/11/2013	5,765.63	5,809.98	44.35- Covered
1945.525 SHARES OF MANNING & NAPIER FUND INC CL A	08/22/2014	12/26/2012	17,762.65	15,000.00	2,762.65 Covered
20.473 SHARES OF MANNING & NAPIER FUND INC CL A	08/22/2014	03/11/2013	186.92	168.08	18.84 Covered
372.376 SHARES OF ABERDEEN EQUITY LONG SHORT FUND INST CL FUND # 435	08/22/2014	12/26/2012	4,647.26	4,259.99	387.27 Covered
622.77 SHARES OF JP MORGAN US EQUITY FUND	08/22/2014	03/11/2013	9,497.24	7,684.98	1,812.26 Covered
1067.409 SHARES OF JOHN HANCOCK FUNDS III DISCIPLINED VALUE FUND	08/22/2014	03/11/2013	20,462.23	16,576.86	3,885.37 Covered
303.369 SHARES OF EATON VANCE ATLANTA CAPITAL SMID-CAP FUND CL I FUND # 948	08/27/2014	12/26/2012	7,578.16	5,500.08	2,078.08 Covered

** TOTAL LONG TERM CAPITAL GAIN (LOSS)	122,693.04	111,242.32	11,450.72
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** SALES WITH UNKNOWN
COST/ACQUISITION DATE

557.77 SHARES OF PIMCO EMERGING LOCAL BOND FUND INST CL FUND # 332	07/15/2014	01/01/1901	5,415.95	5,944.10	528.15- Non Covered
622.766 SHARES OF GOLDMAN SACHS LOCAL EMERGING MARKETS DEBT FUND	07/15/2014	01/01/1901	5,393.15	5,907.88	514.73- Non Covered
322.573 SHARES OF	08/19/2014	01/01/1901	5,399.87	4,535.74	864.13 Non

WASATCH LONG/SHORT FUND						Covered
951.436 SHARES OF	08/22/2014	01/01/1901	10,437.25	10,476.49	39.24-	Non Covered
WESTERN ASSET PARTNERS GOVERNMENT SECURITIES FUND						
461.415 SHARES OF	08/22/2014	01/01/1901	5,324.73	5,130.93	193.80	Non Covered
WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND						
523 SHARES OF	08/25/2014	01/01/1901	5,266.61	5,230.00	36.61	Non Covered
BLACKSTONE ALT MULTI-STRAT-I						
127 SHARES OF	08/22/2014	01/01/1901	15,455.91	15,601.63	145.72-	Covered
ISHARES BARCLAYS 3-7 YEAR TREASURY BOND FUND						
194 SHARES OF	08/22/2014	01/01/1901	10,306.02	10,289.82	16.20	Non Covered
PIMCO ETF TRUST 1-5 YR US TIPS INDEX						

** TOTAL SALES WITH UNKNOWN COST/ACQUISITION DATE 62,999.49 63,116.59 117.10-

** SHORT TERM CAPITAL GAINS DIVIDENDS

3080.092 BASIS SHARES OF					72.63
FEDERATED STRATEGIC VALUE DIVIDEND FUND CL I FUND # 662					
711.785 BASIS SHARES OF					208.00
STERLING CAPITAL L/S EQUITY-INS					
5606.665 BASIS SHARES OF					23.21
STERLING CAPITAL VIRGINIA INTERMEDIATE TAX-FREE FUND INST CL FUND # 347					
185.507 BASIS SHARES OF					64.33
STERLING CAPITAL SPECIAL OPPORTUNITIES FUND INST CL FUND # 321					
987.792 BASIS SHARES OF					222.55
EATON VANCE ATLANTA CAPITAL FOCUSED GROWTH FUND-I					
732.624 BASIS SHARES OF					227.11
T ROWE PRICE INSTITUTIONAL LARGE CAP GROWTH FUND # 139					
17.533 BASIS SHARES OF					8.10
COHEN & STEERS REALTY SHARES INSTITUTIONAL					
167.416 BASIS SHARES OF					0.30
LAZARD EMERGING MKTS PORTFOLIO INST CLASS FUND # 638 CLOSED TO NEW INVESTORS					
1198.489 BASIS SHARES OF					182.65
AMG SOUTHERSUN US EQTY-I					

** TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS 0.00 0.00 1,008.88

** LONG TERM CAPITAL GAINS DIVIDENDS

3080.092 BASIS SHARES OF					765.05
FEDERATED STRATEGIC VALUE DIVIDEND FUND CL I FUND # 662					
115.508 BASIS SHARES OF					69.03
OPPENHEIMER DEVELOPING MARKETS FUND CL Y FUND # 788					
711.785 BASIS SHARES OF					3.19
STERLING CAPITAL L/S EQUITY-INS					
5606.665 BASIS SHARES OF					350.47
STERLING CAPITAL VIRGINIA INTERMEDIATE TAX-FREE FUND INST CL FUND # 347					

185.507 BASIS SHARES OF STERLING CAPITAL SPECIAL OPPORTUNITIES FUND INST CL FUND # 321				157.65
987.792 BASIS SHARES OF EATON VANCE ATLANTA CAPITAL FOCUSED GROWTH FUND-I				908.57
732.624 BASIS SHARES OF T ROWE PRICE INSTITUTIONAL LARGE CAP GROWTH FUND # 139				1,296.75
17.533 BASIS SHARES OF COHEN & STEERS REALTY SHARES INSTITUTIONAL				19.53
167.416 BASIS SHARES OF LAZARD EMERGING MKTS PORTFOLIO INST CLASS FUND # 638 CLOSED TO NEW INVESTORS				32.55
1198.489 BASIS SHARES OF AMG SOUTHERSUN US EQTY-I				204.10
** TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	0.00	0.00		3,806.89

SUMMARY

Description	Amount
** SUMMARY OF CAPITAL GAINS AND LOSSES **	
TOTAL SHORT TERM CAPITAL GAIN (LOSS)	126.39
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	1,008.88
NET SHORT TERM CAPITAL GAIN (LOSS)	1,135.27
TOTAL LONG TERM CAPITAL GAIN (LOSS)	11,450.72
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	3,806.89
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00
NET LONG TERM CAPITAL GAIN (LOSS)	15,257.61
NET CAPITAL GAIN (LOSS)	16,392.88
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	117.10-

Back

Save

The Kenneth and Bettie Christopher Perry

54-1806557

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	6
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<u>Description</u>	<u>Amount</u>
Mutual fund timing/cost basis difference	<u>4,817.</u>
Total to Form 990-PF, Part III, line 5	<u><u>4,817.</u></u>

Form 990-PF	Other Investments	Statement	7
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Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds - Equity	COST	115,830.	120,586.
Mutual Funds - Fixed Income	COST	67,785.	67,336.
Mutual Funds - Diversifying Assets	COST	18,071.	16,117.
Total to Form 990-PF, Part II, line 13		201,686.	204,039.

ACCOUNT STATEMENT

PAGE 2

DECEMBER 01, 2014 TO DECEMBER 31, 2014

ACCOUNT NAME: PERRY FOUNDATION
ACCOUNT NUMBER: XXXXXX4533

PORTFOLIO STATEMENT

DESCRIPTION	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND CASH EQUIVALENTS				
SA0000578 BB&T TRUST DEPOSIT WD	76,990 82 76,990 82	1 00	69 29 5 77	0 09
CASH	0 00			
* TOTAL CASH AND CASH EQUIVALENTS	76,990 82 76,990 82		69.29 5 77	0.09

BOND QUALITY SUMMARY

S & P QUALITY RATING	MARKET VALUE	PERCENT
NOT RATED	67,336 05	100 0%
Total	67,336 05	100 0%

DESCRIPTION	RATING	PAR VALUE	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
FIXED INCOME						
85917L445 STERLING CAPITAL VIRGINIA INTERMEDIATE TAX-FREE FUND INST CL FUND # 347		5,606 665	67,336 05 67,784 58	12 01 12 09	1,525 01 127 08	2 26
* TOTAL FIXED INCOME			67,336 05 67,784 58		1,525 01 127 08	2 26

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
00170K513 AMG SOUTHERSUN US EQTY-I	SSELX	1,198 489	15,760 13 16,994 56	13 15 14 18	25 17	0 16
091936690 BLACKROCK EMG MKTS LONG/SHORT EQ-IS	BLSIX	345 760	3,554 41 3,624 77	10 28 10 48		
14949P208 CAUSEWAY INTERNATL VALUE-INS	CIVIX	681 374	10,077 52 11,052 92	14 79 16 22	258 24	2 56

ACCOUNT STATEMENT

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DECEMBER 01, 2014 TO DECEMBER 31, 2014

ACCOUNT NAME: PERRY FOUNDATION

ACCOUNT NUMBER: XXXXXX4533

PORTFOLIO STATEMENT (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
277902722 EATON VANCE ATLANTA CAPITAL FOCUSED GROWTH FUND-I	EILGX	987 792	13,769 82 14,520 54	13 94 14 70	44 45	0 32
314172560 FEDERATED STRATEGIC VALUE DIVIDEND FUND CL I FUND # 662	SVAIX	3,080 092	18,203 34 15,698 60	5 91 5 10	994 87	5 47
349913822 FORWARD INTERNATIONAL SMALL COMPANIES FD INST CL FUND # 111	PTSCX	198 351	3,141 88 3,423 54	15 84 17 26	24 00	0 76
412295107 HARDING LOEVNER INTERNATIONAL EQUITY INST CL FUND # 4951	HLMIX	520 677	9,143 09 9,788 72	17 56 18 80		
45775L408 T ROWE PRICE INSTITUTIONAL LARGE CAP GROWTH FUND # 139	TRLGX	732 624	20,132 51 13,700 07	27 48 18 70		
52106N889 LAZARD EMERGING MKTS PORTFOLIO INST CLASS FUND # 638 CLOSED TO NEW INVESTORS	LZEMX	167 416	2,877 88 3,465 51	17 19 20 70	62 61	2 18
56063J716 MAINSTAY ICAP INTERNATIONAL-I	ICEUX	291 856	9,569 96 9,912 02	32 79 33 96	316 66	3 31
683974505 OPPENHEIMER DEVELOPING MARKETS FUND CL Y FUND # 788	ODVYX	115 508	4,049 71 3,989 65	35 06 34 54	25 87	0 64
779919109 T ROWE PRICE REAL ESTATE FD 122	TRREX	223 258	5,996 71 5,123 76	26 86 22 95	133 95	2 23
85917L742 STERLING CAPITAL SPECIAL OPPORTUNITIES FUND INST CL FUND # 321	BOPIX	185 507	4,309 33 4,535 64	23 23 24 45		
* TOTAL EQUITIES			120,586 29 115,830 30		1,885 82 0 00	1 56
DIVERSIFYING ASSETS						
19247U106 COHEN & STEERS REALTY SHARES INSTITUTIONAL	CSRIX	17 533	877 70 807 74	50 06 46 07	19 29	2 20
722005667 PIMCO COMMODITY REAL RETURN STRATEGY INST CL FUND # 45	PCRIX	971 924	4,354 22 5,460 20	4 48 5 62	21 38 1 78	0 49
85917K678 STERLING CAPITAL L/S EQUITY-INS	SLSIX	711 785	7,018 20 7,865 23	9 86 11 05		

ACCOUNT STATEMENT

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DECEMBER 01, 2014 TO DECEMBER 31, 2014

ACCOUNT NAME: PERRY FOUNDATION

ACCOUNT NUMBER: XXXXXX4533

PORTFOLIO STATEMENT (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
DIVERSIFYING ASSETS						
89834E773 SCHOONER FUND-I	SCNLX	150 983	3,866 67 3,937 65	25 61 26 08	24 76	0 64
* TOTAL DIVERSIFYING ASSETS			16,116 79 18,070.82		65 43 1.78	0 41
GRAND TOTAL ASSETS			281,029 95 278,676 52		3,545 55 134 63	1 26

Form 990-PF

Dividends and Interest from Securities

Statement

1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
BB&T #4533 - Dividends	7,056.	0.	7,056.	7,056.	
BB&T #4533 - Interest	3.	0.	3.	3.	
BB&T #4533 - LTCG Dividends	3,807.	3,807.	0.	0.	
BB&T #4533 - STCG Dividends	1,009.	0.	1,009.	1,009.	
SunTrust #8896	2,387.	0.	2,387.	2,387.	
To Part I, line 4	14,262.	3,807.	10,455.	10,455.	

Form 990-PF	Legal Fees	Statement	2
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
McGuireWoods LLP - Legal Fees	2,235.	0.		2,235.
To Fm 990-PF, Pg 1, ln 16a	2,235.	0.		2,235.

Form 990-PF	Other Professional Fees			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
SunTrust Bank - Investment Advisory Fees	1,525.	1,525.		0.	
BB&T-Investment Advisory Fees	788.	788.		0.	
To Form 990-PF, Pg 1, ln 16c	2,313.	2,313.		0.	

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Net Investment Income Tax	254.	0.		0.	
To Form 990-PF, Pg 1, ln 18	254.	0.		0.	

Form 990-PF	Other Expenses	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SCC Annual Registration & Name Change Fees	75.	0.		75.
To Form 990-PF, Pg 1, ln 23	75.	0.		75.
