Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
JOHN C FRICANO FOUNDATION INC

A Employer identification number
54-1749715

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1601 SOUTH ARLINGTON RIDGE ROAD

B Telephone number (see instructions)
(703) 920-5811

City or town, state or province, country, and ZIP or foreign postal code
ARLINGTON, VA 222021624

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,762,078

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6	6	6	
	4	Dividends and interest from securities	45,657	45,657	45,657	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	112,555			
	b	Gross sales price for all assets on line 6a 897,868				
	7	Capital gain net income (from Part IV, line 2)		8,537		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	158,218	54,200	45,663	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,675		3,675	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,513	1,513	1,513	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	13,538			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,726	1,513	5,188	0
	25	Contributions, gifts, grants paid	110,567			110,567
	26	**Total expenses and disbursements.** Add lines 24 and 25	129,293	1,513	5,188	110,567
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	28,925			
	b	**Net investment income** (if negative, enter -0-)		52,687		
	c	**Adjusted net income** (if negative, enter -0-)			40,475	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	22,829	5,831	5,831
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,592,210	1,640,347	1,756,247
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,615,039	1,646,178	1,762,078
Liabilities	17	Accounts payable and accrued expenses	5,923	8,137	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	5,923	8,137	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,609,116	1,638,041	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,609,116	1,638,041	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,615,039	1,646,178	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,609,116
2	Enter amount from Part I, line 27a	2	28,925
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,638,041
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,638,041

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,537
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	89,730	1,654,297	0 054241
2012	82,290	1,571,561	0 052362
2011	86,541	1,618,441	0 053472
2010	74,800	1,580,538	0 047326
2009	87,523	1,421,505	0 061571

2	**Total** of line 1, column (d)	2	0 268972
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053794
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,730,713
5	Multiply line 4 by line 3	5	93,102
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	527
7	Add lines 5 and 6	7	93,629
8	Enter qualifying distributions from Part XII, line 4	8	110,567

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	527
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	527
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	527
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	13
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	540
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NANCY DIXON Telephone no ▶(757) 826-5778

Located at ▶302 WINCHESTER DRIVE HAMPTON VA ZIP+4 ▶23666

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARY E FRICANO 1601 S ARLINGTON RIDGE ROAD ARLINGTON, VA 22202	PRESIDENT 1 00	0	0	0
S J DIMEGLIO 9836 PLACE GREEN WAY VIENNA, VA 22181	VICE PRES 1 00	0	0	0
MARY LOUISE RHODES 9713 ASPEN HOLLOW WAY FAIRFAX, VA 22032	SECRETARY 1 00	0	0	0
JEFFREY DIMEGLIO 2904 BRIGHTON COURT VIENNA, VA 22181	TREASURER 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 FOUNDATION MAKES GRANTS TO OTHER ORGANIZATIONS	110,567
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,741,590
b	Average of monthly cash balances	1b	15,479
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,757,069
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,757,069
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,356
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,730,713
6	**Minimum investment return.** Enter 5% of line 5	6	86,536

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	110,567
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	110,567
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	527
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	110,040

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 110,567				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus	110,567			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	110,567			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	40,475	34,175	40,118	35,478	150,246
b 85% of line 2a	34,404	29,049	34,100	30,156	127,709
c Qualifying distributions from Part XII, line 4 for each year listed	110,567	89,730	82,290	86,541	369,128
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	110,567	89,730	82,290	86,541	369,128
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets	1,741,475	1,756,389	1,611,927	1,536,926	6,646,717
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	1,741,475	1,756,389	1,611,927	1,536,926	6,646,717
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NANCY DIXON
302 WINCHESTER DRIVE
HAMPTON,VA 23666
(757) 826-5778

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM, SUMMARY OF PROPOSAL, DETAIL BUDGET, FINANCIAL STATEMENTS

c Any submission deadlines

MARCH 1ST OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

VIRGINIA ONLY - ROMAN CATHOLIC ORGANIZATIONS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				110,567
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	6	
4 Dividends and interest from securities. . . .			14	45,657	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	8,537	104,018
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				54,200	104,018

13 Total. Add line 12, columns (b), (d), and (e). **13** 158,218

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-11-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BRAD L MENDELSON CPA		2015-11-13		P00721173

Firm's name ▶ MENDELSON & MENDELSON CPA'S A PC

Firm's EIN ▶ 52-0954153

Firm's address ▶ 12505 PARK POTOMAC AVE STE 250 POTOMAC, MD 208546805

Phone no (301) 656-0001

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADVOCATE CENTER INC PO BOX 826 PO BOX 826 NORTON,VA 24273			TO SERVE PEOPLE IN CRISIS	10,000
PASS IT ON OUTREACH MINISTRY ST ANN CATHOLIC CHURCH 17111 JEFFERSON DAVIS HIGHWAY COLONIAL HEIGHTS,VA 238345334			TO SERVE PEOPLE IN CRISIS	8,000
ST MARY'S HEALTH WAGON 223 CHASE STREET PO BOX 709 CLINTWOOD,VA 24228			TO SERVE PEOPLE IN CRISIS	25,000
SAINT FRANCIS HOME 65 W CLOPTON STREET RICHMOND,VA 23225			TO SERVE PEOPLE IN CRISIS	12,480
COMMONWEALTH CATHOLIC CHARITIES 1601 ROLLING HILLS DRIVE RICHMOND,VA 23229			TO SERVE PEOPLE IN CRISIS	15,000
SAINT MARY STAR OF THE SEA SCHOOL 14 N WILLARD AVE HAMPTON,VA 23663			TO SERVE PEOPLE IN CRISIS	20,087
THE SACRED HEART 1400 PERRY STREET RICHMOND,VA 23224			TO SERVE PEOPLE IN CRISIS	20,000
Total . . . . ▶ **3a**				110,567

TY 2014 Accounting Fees Schedule

Name: JOHN C FRICANO FOUNDATION INC

EIN: 54-1749715

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,675		3,675	

TY 2014 Explanation of Non-Filing with Attorney General Statement

Name: JOHN C FRICANO FOUNDATION INC

EIN: 54-1749715

Statement: NOT REQUIRED

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: JOHN C FRICANO FOUNDATION INC

EIN: 54-1749715

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BERNSTEIN STOCKS		PURCHASE			213,530	207,335			6,195	
BERNSTEIN STOCKS		PURCHASE			675,798	577,978			97,820	
BERNSTEIN CASH IN LIEU	2014-07	PURCHASE	2014-07		3				3	

TY 2014 Investments Corporate Stock Schedule

Name: JOHN C FRICANO FOUNDATION INC

EIN: 54-1749715

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	1,037,738	1,151,358
MUTUAL FUNDS	602,609	604,889
REAL ASSET SECURITIES		

TY 2014 Other Expenses Schedule

Name: JOHN C FRICANO FOUNDATION INC

EIN: 54-1749715

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT ADVISORY FEES	11,736			
OFFICE EXPENSES	1,802			

TY 2014 Taxes Schedule

Name: JOHN C FRICANO FOUNDATION INC

EIN: 54-1749715

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	662	662	662	
TAXES	851	851	851	

Capital Gains Report

THE JOHN C. FRICANO FOUNDATION, INC (Account: 888-21077) — January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
03/19/2013	01/22/2014	70	MARATHON PETROLEUM CORP	86.13	88.14	6,028.99	6,169.58	(140 59)
05/06/2013	01/22/2014	25	MARATHON PETROLEUM CORP	86 13	79 53	2,153.21	1,988 25	164.96
03/19/2013	01/27/2014	35	EBAY INC	53 27	50 91	1,864.29	1,781 91	82.38
02/08/2013	01/27/2014	55	PATTERSON COS INC	39 83	37 25	2,190.72	2,048 48	142.24
05/20/2013	01/27/2014	35	PATTERSON COS INC	39 83	38 84	1,394.10	1,359 38	34.72
05/03/2013	01/29/2014	10	BOEING CO/THE	130 17	93 45	1,301.72	934 55	367.17
03/21/2013	01/31/2014	60	ILLINOIS TOOL WORKS	79.11	62.95	4,746.58	3,776.85	969.73
05/08/2013	01/31/2014	35	ILLINOIS TOOL WORKS	79 11	67.44	2,768.84	2,360.35	408.49
11/21/2013	01/31/2014	15	ILLINOIS TOOL WORKS	79 11	79.30	1,186.65	1,189.49	(2 84)
03/22/2013	02/03/2014	30	CELGENE CORP	151.54	112.75	4,546.31	3,382.38	1,163.93
03/25/2013	02/03/2014	10	INTL BUSINESS MACHINES CORP	174.41	210.91	1,744.11	2,109.15	(365.04)
03/12/2013	02/06/2014	10	***EVEREST RE GROUP LTD	137.70	127 30	1,377 00	1,273 00	104 00
03/18/2013	02/07/2014	10	WW GRAINGER INC	234.08	224 00	2,340 82	2,239 99	100 83
05/01/2013	02/14/2014	10	ALLERGAN INC	124 62	99 54	1,246 19	995 41	250 78
03/01/2013	02/19/2014	26	NOBLE ENERGY INC	66 58	55 09	1,731 09	1,432.21	298.88
05/20/2013	02/20/2014	35	KINDER MORGAN INC	33 13	40 81	1,159.44	1,428 35	(268.91)
03/18/2013	02/20/2014	3	WW GRAINGER INC	248 56	224 00	745 68	672 00	73 68
05/30/2013	02/20/2014	4	WW GRAINGER INC	248 56	255 28	994.23	1,021 10	(26.87)
05/30/2013	02/26/2014	4	WW GRAINGER INC	249.97	255 28	999.86	1,021 10	(21.24)
08/26/2013	02/26/2014	9	WW GRAINGER INC	249.97	253 87	2,249.70	2,284 84	(35 14)
12/04/2013	02/27/2014	110	GENERAL MOTORS CO	36.40	39.19	4,003.99	4,311 02	(307 03)
02/03/2014	03/05/2014	25	LORILLARD INC	54 14	48 40	1,353.55	1,210 00	143.55
04/15/2013	03/14/2014	1	PRICELINE GROUP INC/THE	1,277 24	732 13	1,277.24	732.13	545.11
09/20/2013	03/27/2014	15	PARKER HANNIFIN CORP	118.03	108.09	1,770.50	1,621 28	149.22
07/23/2013	03/28/2014	10	SCHLUMBERGER LTD	98.14	83 66	981.41	836 64	144.77
07/22/2013	04/04/2014	85	PULTE GROUP INC	20 05	19 05	1,704 21	1,619 63	84.58
06/20/2013	04/10/2014	30	CBS CORP-CLASS B NON VOTING	61 45	47 36	1,843 53	1,420 84	422.69
11/06/2013	04/10/2014	50	VERISK ANALYTICS INC-CL A	58.36	62.12	2,918.03	3,105.91	(187.88)
03/10/2014	04/10/2014	25	VERISK ANALYTICS INC-CL A	58 36	63 30	1,459.01	1,582.40	(123.39)
03/07/2014	04/14/2014	25	***EATON CORP PLC	71 07	76 26	1,776.82	1,906.54	(129.72)
06/05/2013	04/22/2014	20	COSTCO WHOLESALE CORP	113.93	109.65	2,278.65	2,192.95	85.70
01/21/2014	04/23/2014	45	FISERV INC	56 77	57 08	2,554 76	2,568 73	(13 97)

Capital Gains Report

THE JOHN C. FRICANO FOUNDATION, INC. (Account: 888-21077) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/23/2014	04/23/2014	40	FISERV INC	56.77	57.74	2,270.89	2,309 44	(38 55)
10/29/2013	04/23/2014	25	HASBRO INC	54 94	53 09	1,373 52	1,327.30	46.22
07/01/2013	04/24/2014	135	REGAL ENTERTAINMENT GROUP-A	19 10	18.95	2,577 91	2,558.07	19 84
03/28/2014	04/24/2014	65	REGAL ENTERTAINMENT GROUP-A	19.10	18.85	1,241 21	1,225.50	15.71
05/01/2013	04/29/2014	20	ALLERGAN INC	166.14	99.54	3,322 71	1,990.83	1,331 88
06/20/2013	05/01/2014	85	CBS CORP-CLASS B NON VOTING	57.77	47.36	4,910.40	4,025.72	884.68
07/16/2013	05/01/2014	25	CBS CORP-CLASS B NON VOTING	57.77	52.91	1,444.23	1,322.67	121.56
04/17/2014	05/20/2014	170	NAVIENT CORP	16.00	16.76	2,720 10	2,848.45	(128 35)
04/28/2014	05/21/2014	7	COSTAR GROUP INC.	151.38	152 42	1,059 68	1,066.97	(7 29)
06/26/2013	05/27/2014	50	GENWORTH FINANCIAL INC-CL A	17.43	11 11	871 26	555.37	315 89
09/23/2013	05/29/2014	10	***AON PLC	89.64	75 71	896 40	757.08	139 32
06/05/2013	05/29/2014	10	COSTCO WHOLESALE CORP	114 40	109 65	1,144 03	1,096.48	47 55
08/23/2013	05/29/2014	5	COSTCO WHOLESALE CORP	114 40	112 96	572 01	564 82	7 19
11/18/2013	05/29/2014	20	CVS HEALTH CORP	77.56	65.49	1,551.27	1,309.72	241 55
02/20/2014	05/29/2014	15	DOW CHEMICAL CO/THE	52.42	47.01	786.30	705.15	81 15
02/27/2014	05/29/2014	15	EBAY INC	50.03	58.72	750.45	880 77	(130.32)
05/29/2013	05/29/2014	25	ELECTRONIC ARTS INC	34.75	23.25	868.67	581.32	287 35
01/16/2014	05/29/2014	20	GAMESTOP CORP-CLASS A	38.02	37.98	760.49	759.58	0 91
06/26/2013	05/29/2014	50	GENWORTH FINANCIAL INC-CL A	16.99	11.11	849.73	555.37	294 36
06/12/2013	05/29/2014	15	GILEAD SCIENCES INC	82.05	51.79	1,230.71	776 84	453 87
04/24/2014	05/29/2014	25	HEALTH NET INC	39 98	33 80	999.49	845 03	154 46
10/16/2013	05/29/2014	35	HESS CORP	90 43	81 96	3,164.99	2,868 68	296 31
03/28/2014	05/29/2014	2	INTUITIVE SURGICAL INC	375 36	434 81	750.71	869 62	(118 91)
08/26/2013	05/29/2014	30	LINCOLN NATIONAL CORP	47.51	44.18	1,425.45	1,325.53	99.92
03/24/2014	05/29/2014	20	LINEAR TECHNOLOGY CORP	46 04	48 26	920.85	965 28	(44.43)
12/12/2013	05/29/2014	25	MEAD JOHNSON NUTRITION CO	87 72	83 93	2,192.98	2,098 36	94 62
02/12/2014	05/29/2014	20	MONSTER BEVERAGE CORP	68 86	72 30	1,377.14	1,445 90	(68.76)
12/04/2013	05/29/2014	15	NIKE INC -CL B	76.23	78.50	1,143.41	1,177 56	(34.15)
09/12/2013	05/29/2014	10	OCCIDENTAL PETROLEUM CORP	99.54	90.96	995.42	909 63	85 79
09/20/2013	05/29/2014	15	PARKER HANNIFIN CORP	124.10	108.09	1,861.43	1,621.28	240 15
07/23/2013	05/29/2014	10	SCHLUMBERGER LTD	103.61	83.66	1,036.10	836 64	199 46
11/18/2013	05/29/2014	5	VERIZON COMMUNICATIONS INC	49.60	50 54	247.99	252 70	(4 71)
01/31/2014	05/29/2014	75	XEROX CORP	12.22	10 95	916.31	821 13	95.18

Capital Gains Report

THE JOHN C FRICANO FOUNDATION, INC (Account: 888-21077) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/26/2013	06/02/2014	45	GENWORTH FINANCIAL INC-CL A	17 04	11 11	766.89	499 83	267 06
11/18/2013	06/05/2014	19	FEDEX CORP	143 09	137 38	2,718.70	2,610 22	108.48
11/21/2013	06/05/2014	11	FEDEX CORP	143 09	137 81	1,573.98	1,515 92	58.06
05/22/2014	06/10/2014	3	TIME INC	23 00	19 26	69 00	57 79	11.21
08/23/2013	06/13/2014	10	COSTCO WHOLESALE CORP	115 04	112 97	1,150 40	1,129 65	20.75
12/04/2013	06/13/2014	15	NIKE INC -CL B	74 14	78.50	1,112 07	1,177 56	(65 49)
02/27/2014	06/19/2014	20	EBAY INC	49 60	58.72	991 96	1,174.36	(182 40)
02/10/2014	06/19/2014	10	F5 NETWORKS INC	109 52	108.94	1,095 23	1,089.40	5 83
03/28/2014	06/19/2014	3	INTUITIVE SURGICAL INC	402.43	434.81	1,207 28	1,304.43	(97 15)
11/18/2013	06/19/2014	15	VERIZON COMMUNICATIONS INC	49.42	50 54	741 36	758.09	(16 73)
02/10/2014	06/26/2014	7	F5 NETWORKS INC	107.33	108 94	751 28	762.58	(11 30)
10/15/2013	06/26/2014	160	GANNETT CO	30.62	26 31	4,899.55	4,209.09	690 46
02/03/2014	06/27/2014	30	LORILLARD INC	61.35	48 40	1,840 46	1,452 00	388 46
12/12/2013	07/01/2014	10	MEAD JOHNSON NUTRITION CO	92.42	83 93	924 21	839 34	84 87
05/01/2014	07/01/2014	20	VERTEX PHARMACEUTICALS INC	95 14	69 01	1,902 82	1,380.18	522.64
02/10/2014	07/14/2014	6	F5 NETWORKS INC	110 12	108.94	660.72	653.64	7.08
04/08/2014	07/14/2014	1	F5 NETWORKS INC	110.12	106.73	110.12	106 73	3.39
10/29/2013	07/14/2014	35	HASBRO INC	54.33	53.09	1,901 71	1,858.21	43.50
02/05/2014	07/14/2014	30	HERSHEY CO/THE	95.09	100 53	2,852 58	3,015 80	(163.22)
02/27/2014	07/24/2014	55	EBAY INC	53.29	58.72	2,931.03	3,229.50	(298.47)
04/14/2014	07/24/2014	20	EBAY INC	53 29	53 90	1,065.83	1,078 06	(12 23)
09/20/2013	07/29/2014	30	PARKER HANNIFIN CORP	119 05	108 08	3,571.56	3,242 55	329.01
04/25/2014	08/04/2014	75	MONDELEZ INTERNATIONAL-W/I	36 37	35 31	2,728.01	2,648 39	79.62
04/25/2014	08/07/2014	50	GENWORTH FINANCIAL INC-CL A	12 86	17 31	642.81	865 52	(222 71)
10/16/2013	08/07/2014	10	HESS CORP	97 89	81 96	978.85	819 62	159.23
12/12/2013	08/27/2014	15	MEAD JOHNSON NUTRITION CO	94 98	83 93	1,424.68	1,259 02	165.66
10/25/2013	09/02/2014	15	LINCOLN NATIONAL CORP	55 47	44 79	832.12	671 82	160 30
04/11/2014	09/05/2014	24	UNITED TECHNOLOGIES CORP	108 74	114 84	2,609.65	2,756 11	(146.46)
06/20/2014	09/05/2014	11	UNITED TECHNOLOGIES CORP	108 74	118 09	1,196.09	1,299 00	(102 91)
02/05/2014	09/10/2014	10	HERSHEY CO/THE	91 74	100 53	917.41	1,005 27	(87 86)
02/18/2014	09/10/2014	35	HERSHEY CO/THE	91 74	105 59	3,210.95	3,695 48	(484 53)
02/03/2014	09/30/2014	10	LORILLARD INC	60.08	48.40	600.76	484 00	116.76
04/25/2014	09/30/2014	30	LORILLARD INC	60 08	53 89	1,802.27	1,616.63	185.64

Capital Gains Report

THE JOHN C. FRICANO FOUNDATION, INC. (Account: 888-21077) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/16/2014	10/03/2014	16	***COPA HOLDINGS SA-CLASS A	109 22	139 02	1,747.51	2,224 33	(476 82)
06/20/2014	10/03/2014	6	***COPA HOLDINGS SA-CLASS A	109 22	142 46	655.31	854 73	(199 42)
09/08/2014	10/03/2014	40	CBS CORP-CLASS B NON VOTING	52 74	59 04	2,109 75	2,361 48	(251 73)
08/11/2014	10/14/2014	80	DISCOVERY COMMUNICATION-A	34 57	42 50	2,765 55	3,400 28	(634 73)
08/19/2014	10/14/2014	20	DISCOVERY COMMUNICATION-A	34 57	44.43	691 39	888 51	(197 12)
03/24/2014	10/15/2014	45	LINEAR TECHNOLOGY CORP	38.45	48.26	1,730.32	2,171.89	(441 57)
04/21/2014	10/15/2014	55	LINEAR TECHNOLOGY CORP	38 45	46.35	2,114 84	2,548.99	(434 15)
05/01/2014	10/15/2014	20	LINEAR TECHNOLOGY CORP	38.45	44.87	769 03	897.38	(128 35)
05/07/2014	10/15/2014	20	LINEAR TECHNOLOGY CORP	38.45	44 34	769 03	886.89	(117 86)
05/21/2014	10/15/2014	35	LINEAR TECHNOLOGY CORP	38.45	45 12	1,345 81	1,579.19	(233.38)
06/13/2014	10/17/2014	20	HALLIBURTON CO	52 69	66 90	1,053 83	1,338 02	(284.19)
12/20/2013	10/20/2014	324 642	ALLIANCEBERNSTEIN GLBL RE-II	10.31	9.42	3,347.07	3,058.13	288.94
03/14/2014	10/20/2014	80 004	ALLIANCEBERNSTEIN GLBL RE-II	10 31	9 85	824 84	788 04	36 80
06/13/2014	10/20/2014	36.433	ALLIANCEBERNSTEIN GLBL RE-II	10 31	10 53	375.63	383 64	(8.01)
09/12/2014	10/20/2014	35.368	ALLIANCEBERNSTEIN GLBL RE-II	10 31	10 71	364.64	378 79	(14 15)
03/05/2014	10/20/2014	130	TWENTY-FIRST CENTURY FOX-A	32 76	33 97	4,258.92	4,415 91	(156 99)
09/04/2014	10/20/2014	25	TWENTY-FIRST CENTURY FOX-A	32 76	36 25	819.02	906 37	(87 35)
06/06/2014	10/22/2014	25	EOG RESOURCES INC	94.00	109 14	2,349.96	2,728 62	(378 66)
06/19/2014	10/22/2014	10	EOG RESOURCES INC	94 00	114 76	939.98	1,147 62	(207 64)
02/06/2014	11/24/2014	122	OFFICE DEPOT INC	6.69	4 95	816.24	604 44	211.80
12/05/2013	12/03/2014	40	ASSURANT INC	68.73	63.55	2,749 38	2,542 16	207.22
01/31/2014	12/03/2014	4	ASSURANT INC	68 73	65 74	274.94	262 97	11.97
07/01/2014	12/05/2014	12	CALIFORNIA RESOURCES CORP	6 66	10.42	79 91	124 99	(45 08)
08/18/2014	12/05/2014	4	CALIFORNIA RESOURCES CORP	6 66	10.13	26.64	40.50	(13.86)
10/20/2014	12/05/2014	4	CALIFORNIA RESOURCES CORP	6.66	8.96	26.63	35.83	(9 20)
02/03/2014	12/08/2014	50	LINCOLN NATIONAL CORP	57.14	46.63	2,856 92	2,331 39	525 53
04/29/2014	12/11/2014	60	DOVER CORP	70.91	85.70	4,254 73	5,141.79	(887 06)
06/11/2014	12/11/2014	20	DOVER CORP	70.91	88.84	1,418 25	1,776 86	(358 61)
10/01/2014	12/11/2014	10	DOVER CORP	70.91	79.75	709.12	797.50	(88.38)
10/03/2014	12/11/2014	10	DOVER CORP	70 91	80.10	709 12	801.04	(91 92)
10/08/2014	12/11/2014	10	DOVER CORP	70 91	77.53	709 12	775.32	(66 20)
10/27/2014	12/11/2014	10	DOVER CORP	70 91	77.79	709 12	777 89	(68 77)
12/01/2014	12/11/2014	15	DOVER CORP	70.91	74.87	1,063.69	1,123.03	(59.34)

Capital Gains Report

THE JOHN C FRICANO FOUNDATION, INC (Account: 888-21077) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/06/2014	12/23/2014	10	BECTON DICKINSON & CO	138.62	114 33	1,386 19	1,143.33	242.86
			SUBTOTAL FOR SHORT-TERM			213,530 24	207,334 87	6,195.37
LONG-TERM								
08/24/2012	01/10/2014	25	EBAY INC	51.19	47.21	1,279.77	1,180 34	99.43
05/13/2011	01/10/2014	20	NOBLE ENERGY INC	64 76	43.81	1,295.22	876 27	418 95
07/08/2011	01/10/2014	10	SCHLUMBERGER LTD	87 04	89.75	870.40	897.46	(27.06)
01/04/2012	01/10/2014	15	SCHLUMBERGER LTD	87.04	69.94	1,305.61	1,049 15	256 46
04/08/2011	01/21/2014	35	AT&T INC	33 39	30 55	1,168.78	1,069 11	99.67
07/19/2012	01/21/2014	55	AT&T INC	33 39	35 48	1,836.65	1,951 32	(114 67)
07/20/2012	01/23/2014	8	CHIPOTLE MEXICAN GRILL-CL A	503 05	318 24	4,024.36	2,545 95	1,478.41
08/24/2012	01/27/2014	15	EBAY INC	53 27	47 21	798 98	708 21	90.77
01/23/2013	01/27/2014	35	EBAY INC	53 27	53.48	1,864 30	1,871 95	(7 65)
05/19/2011	01/31/2014	25	CITIGROUP INC	47.70	41.37	1,192.44	1,034.32	158.12
04/04/2012	02/03/2014	15	COGNIZANT TECH SOLUTIONS-A	95 05	76.09	1,425.76	1,141.31	284.45
04/16/2012	02/03/2014	5	COGNIZANT TECH SOLUTIONS-A	95 05	73 13	475 25	365 63	109.62
08/16/2012	02/03/2014	5	INTL BUSINESS MACHINES CORP	174 41	199.72	872 05	998.61	(126.56)
09/25/2012	02/03/2014	15	INTL BUSINESS MACHINES CORP	174 41	205.72	2,616 16	3,085 78	(469 62)
08/28/2012	02/03/2014	15	PHILIP MORRIS INTERNATIONAL	76 37	91.02	1,145 58	1,365 25	(219.67)
11/01/2011	02/03/2014	5	PRECISION CASTPARTS CORP	249 07	158.51	1,245.34	792.57	452.77
05/20/2011	02/05/2014	25	CITIGROUP INC	47.00	41.22	1,175.05	1,030.47	144.58
08/10/2012	02/06/2014	5	BIOGEN IDEC INC	302.33	144.94	1,511.67	724.69	786 98
06/07/2011	02/11/2014	20	NOBLE ENERGY INC	66.35	43.74	1,327.01	874.74	452 27
01/11/2012	02/11/2014	10	NOBLE ENERGY INC	66 35	48.71	663 51	487 07	176 44
01/25/2012	02/11/2014	15	SCHLUMBERGER LTD	89 97	73.78	1,349 55	1,106 73	242 82
08/20/2012	02/11/2014	5	SCHLUMBERGER LTD	89 97	74.39	449 85	371 96	77 89
10/18/2011	02/12/2014	10	***LYONDELLBASELL INDU-CL A	82.41	25.73	824 12	257.29	566.83
05/01/2012	02/12/2014	10	***LYONDELLBASELL INDU-CL A	82 41	43.06	824.12	430 60	393.52
11/07/2012	02/12/2014	13	LINKEDIN CORP - A	192 91	101.24	2,507.85	1,316 06	1,191.79
09/17/2009	02/14/2014	20	DANAHER CORP	76.48	34.19	1,529.68	683 88	845.80
09/21/2012	02/14/2014	25	FIDELITY NATIONAL INFORMATION	53.93	32.60	1,348 13	815 00	533 13
02/08/2013	02/19/2014	80	***AMDOCS LTD	44 09	35 99	3,527 07	2,879 21	647.86
01/11/2012	02/19/2014	14	NOBLE ENERGY INC	66 58	48 71	932.13	681.89	250.24
08/17/2012	02/20/2014	30	CHEVRON CORP	114 58	112 91	3,437.48	3,387 35	50.13

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/01/2012	02/20/2014	30	KINDER MORGAN INC	33 13	34 59	993.81	1,037 83	(44.02)
11/12/2012	02/20/2014	35	KINDER MORGAN INC	33 13	32.57	1,159.44	1,140 03	19.41
05/21/2012	02/20/2014	25	WAL-MART STORES INC	73 35	62.92	1,833 73	1,572 98	260 75
08/16/2012	02/20/2014	20	WAL-MART STORES INC	73 35	72.11	1,466 98	1,442 25	24 73
01/14/2013	02/25/2014	225	CONAGRA FOODS INC	28 50	30.98	6,412.64	6,970.68	(558.04)
09/07/2012	02/27/2014	120	PULTE GROUP INC	21 13	14.72	2,536.07	1,766 54	769.53
09/12/2012	02/27/2014	10	PULTE GROUP INC	21 13	15.61	211.34	156 13	55 21
08/30/2012	03/13/2014	10	INTERCONTINENTAL EXCHANGE IN	206 23	135.51	2,062 33	1,355.15	707 18
04/16/2012	03/14/2014	20	COGNIZANT TECH SOLUTIONS-A	50 48	36.56	1,009.51	731 27	278.24
04/23/2012	03/14/2014	5	COGNIZANT TECH SOLUTIONS-A	50 48	35 84	252.38	179 19	73.19
10/26/2012	03/24/2014	25	LIBERTY MEDIA CORP	133 76	99.09	3,343.96	2,477 31	866.65
03/01/2013	03/24/2014	10	LIBERTY MEDIA CORP	133.76	108.70	1,337 59	1,086 98	250.61
04/23/2012	03/27/2014	30	COGNIZANT TECH SOLUTIONS-A	48.00	35.84	1,440 00	1,075 14	364.86
08/20/2012	03/27/2014	15	SCHLUMBERGER LTD	96 53	74.39	1,448 01	1,115 86	332.15
10/24/2012	03/27/2014	10	SCHLUMBERGER LTD	96 53	70 53	965.34	705 34	260.00
10/24/2012	03/28/2014	5	SCHLUMBERGER LTD	98 14	70 53	490.70	352 67	138.03
11/01/2011	04/04/2014	5	PRECISION CASTPARTS CORP	254 04	158 51	1,270.20	792 57	477.63
09/12/2012	04/04/2014	60	PULTE GROUP INC	20 05	15 61	1,202 97	936.78	266.19
07/24/2012	04/11/2014	20	MACY'S INC	57 21	34 24	1,144 13	684.87	459.26
08/14/2012	04/14/2014	55	***EATON CORP PLC	71 07	44 44	3,909.00	2,444.09	1,464.91
07/11/2011	04/14/2014	25	CITIGROUP INC	47 31	40 73	1,182.74	1,018.15	164.59
07/21/2011	04/14/2014	5	CITIGROUP INC	47 31	39 54	236.55	197 71	38.84
12/14/2011	04/15/2014	5	CIT GROUP INC	46 64	33 45	233.18	167 25	65.93
01/06/2012	04/15/2014	40	CIT GROUP INC	46 64	35 58	1,865.43	1,423 11	442.32
01/30/2012	04/15/2014	45	CIT GROUP INC	46 64	38 00	2,098.61	1,709 79	388 82
02/01/2012	04/15/2014	35	CIT GROUP INC	46 64	39 02	1,632 26	1,365.57	266 69
09/28/2012	04/16/2014	20	TJX COMPANIES INC	58.96	44 63	1,179.11	892.59	286 52
07/19/2005	04/22/2014	31 849	BERNSTEIN INTERMEDIATE	13 59	13.34	432 83	424 87	7.96
09/21/2012	04/23/2014	35	FIDELITY NATIONAL INFORMATION	53 10	32 60	1,858.37	1,141 00	717 37
11/14/2012	04/24/2014	3	AMAZON COM INC	334 78	224 39	1,004.35	673 18	331 17
03/26/2013	04/24/2014	10	CHUBB CORP	91.74	86 64	917.40	866 45	50 95
02/24/2011	04/24/2014	20	HEWLETT-PACKARD CO	31.88	42.74	637 55	854.72	(217.17)
05/24/2011	04/24/2014	5	HEWLETT-PACKARD CO	31.88	35 87	159.39	179 34	(19.95)

Capital Gains Report

THE JOHN C FRICANO FOUNDATION, INC (Account: 888-21077) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/30/2012	04/24/2014	5	INTERCONTINENTAL EXCHANGE IN	205.91	135 52	1,029.56	677.58	351 98
05/22/2012	04/24/2014	35	REYNOLDS AMERICAN INC	53.84	41.41	1,884 53	1,449 35	435 18
11/12/2012	04/24/2014	25	REYNOLDS AMERICAN INC	53 84	40 85	1,346 09	1,021 14	324.95
11/14/2012	04/25/2014	4	AMAZON.COM INC	305 71	224 39	1,222 86	897 57	325 29
08/30/2012	04/25/2014	5	INTERCONTINENTAL EXCHANGE IN	202 49	135 52	1,012.47	677 58	334.89
05/14/2007	04/28/2014	50	PFIZER INC	31 69	27 21	1,584 44	1,360 32	224 12
07/06/2012	04/29/2014	20	ANSYS INC	76.08	60.65	1,521.52	1,213 01	308 51
04/23/2012	04/29/2014	5	COGNIZANT TECH SOLUTIONS-A	47 96	35 84	239.82	179 19	60.63
04/25/2012	04/29/2014	15	COGNIZANT TECH SOLUTIONS-A	47.96	36 05	719.45	540 82	178.63
05/01/2013	05/05/2014	5	ALLERGAN INC	168.94	99.54	844.68	497 71	346.97
07/18/2012	05/05/2014	70	VERIZON COMMUNICATIONS INC	47.17	46.06	3,301.82	3,224 42	77.40
08/17/2012	05/05/2014	5	VERIZON COMMUNICATIONS INC	47.17	44.10	235.84	220 50	15.34
07/24/2012	05/06/2014	80	MACY'S INC	55.66	34.24	4,452.74	2,739 49	1,713.25
11/29/2010	05/12/2014	30	VIACOM INC-CLASS B	84.36	37 47	2,530.85	1,123 99	1,406.86
06/03/2011	05/12/2014	15	VIACOM INC-CLASS B	84.36	49 78	1,265.42	746 67	518.75
07/06/2012	05/20/2014	15	ANSYS INC	73.64	60 65	1,104 60	909 76	194.84
08/30/2012	05/20/2014	6	INTERCONTINENTAL EXCHANGE IN	188.50	135.51	1,131.00	813 09	317.91
11/01/2010	05/20/2014	15	STARBUCKS CORP	70.12	28.72	1,051.82	430 78	621.04
11/14/2012	05/21/2014	7	AMAZON COM INC	304.66	224.39	2,132.63	1,570 76	561.87
05/14/2013	05/21/2014	5	AMAZON COM INC	304.66	267.59	1,523.30	1,337 96	185.34
02/08/2013	05/29/2014	10	***AMDOCS LTD	47 98	35.99	479.81	359.90	119.91
05/21/2013	05/29/2014	5	***AMDOCS LTD	47 98	36 41	239.90	182.05	57.85
03/12/2013	05/29/2014	9	***EVEREST RE GROUP LTD	159 96	127 30	1,439.66	1,145.70	293.96
05/01/2012	05/29/2014	10	***LYONDELLBASELL INDU-CL A	99 80	43 06	998.00	430 60	567.40
06/18/2012	05/29/2014	105.152	AB DISCOVERY GROWTH FND CL ADV	9 51	7 00	1,000.00	736 06	263.94
06/18/2012	05/29/2014	37.627	AB DISCOVERY VALUE FUND CL ADV	22 59	16 02	850.00	602 78	247.22
12/07/2012	05/29/2014	8	AFFILIATED MANAGERS GROUP INC	188 73	128 48	1,509.83	1,027 83	482.00
05/01/2013	05/29/2014	5	ALLERGAN INC	158 63	99 54	793 13	497 70	295.43
05/16/2013	05/29/2014	5	ALLERGAN INC	158.63	100 95	793.13	504 75	288.38
05/15/2013	05/29/2014	15	AMERICAN EXPRESS CO	90.80	72.75	1,362.02	1,091 22	270 80
04/25/2013	05/29/2014	30	AMERICAN INTERNATIONAL GROUP	53 98	42.40	1,619 51	1,272 02	347 49
07/06/2012	05/29/2014	10	ANSYS INC	73.90	60.65	739.05	606 51	132 54
12/12/2012	05/29/2014	100	BANK OF AMERICA CORP	15 10	10.62	1,510.35	1,061 52	448.83

Capital Gains Report

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/20/2005	05/29/2014	1,568.489	BERNSTEIN INTERNATIONAL	17 01	21.48	26,680.00	33,691.15	(7,011 15)
04/09/2013	05/29/2014	10	CAPITAL ONE FINANCIAL CORP	78.48	55.86	784.84	558.63	226 21
03/26/2013	05/29/2014	10	CHUBB CORP	92.76	86.64	927.56	866.45	61 11
07/21/2011	05/29/2014	20	CITIGROUP INC	47.25	39.54	944 93	790.86	154.07
07/22/2011	05/29/2014	5	CITIGROUP INC	47.25	40.18	236.23	200.90	35 33
04/25/2012	05/29/2014	15	COGNIZANT TECH SOLUTIONS-A	48.53	36.05	727.92	540.82	187 10
02/08/2010	05/29/2014	20	DANAHER CORP	78.32	35.30	1,566.47	705.97	860 50
09/21/2012	05/29/2014	15	FIDELITY NATIONAL INFORMATION	53.99	32.60	809.81	489.00	320 81
11/08/2012	05/29/2014	75	FORD MOTOR CO	16.52	10.96	1,238.88	822.31	416 57
05/20/2008	05/29/2014	2	GOOGLE INC-CL A	570.39	289.31	1,140.78	578.61	562 17
11/30/2010	05/29/2014	30	HEALTH NET INC	39.98	26 71	1,199.39	801 28	398 11
01/05/2012	05/29/2014	30	HEALTH NET INC	39 98	31 15	1,199.39	934 44	264 95
05/24/2011	05/29/2014	25	HEWLETT-PACKARD CO	33 73	35 87	843.36	896 72	(53.36)
08/05/2011	05/29/2014	25	HEWLETT-PACKARD CO	33.73	32 48	843 35	811 98	31.37
05/30/2012	05/29/2014	10	HOME DEPOT INC	79 89	49 60	798 90	496 03	302.87
08/30/2012	05/29/2014	4	INTERCONTINENTAL EXCHANGE IN	194.44	135 51	777 75	542 06	235.69
11/13/2012	05/29/2014	1	INTERCONTINENTAL EXCHANGE IN	194.44	130 32	194 44	130.32	64.12
07/09/2010	05/29/2014	5	JOHNSON & JOHNSON	100 58	60 46	502 90	302 28	200.62
07/22/2010	05/29/2014	10	JOHNSON & JOHNSON	100.58	57 45	1,005 80	574 48	431.32
11/24/2010	05/29/2014	50	KROGER CO	46.68	22 98	2,334 17	1,148.79	1,185.38
09/17/2012	05/29/2014	25	MICROSOFT CORP	40.02	31 13	1,000 59	778.35	222 24
05/14/2007	05/29/2014	50	PFIZER INC	29.60	27 21	1,480 05	1,360 31	119.74
07/29/2009	05/29/2014	25	PFIZER INC	29.60	15 98	740 03	399.54	340 49
08/28/2012	05/29/2014	20	PHILIP MORRIS INTERNATIONAL	88.35	91.02	1,767 04	1,820.34	(53 30)
02/07/2012	05/29/2014	6	PRECISION CASTPARTS CORP	252.20	169 90	1,513.20	1,019.37	493 83
11/01/2010	05/29/2014	10	STARBUCKS CORP	72.80	28 72	727 96	287.18	440 78
08/02/2012	05/29/2014	20	TIME WARNER INC	70.20	40 53	1,404 00	810.61	593.39
09/28/2012	05/29/2014	20	TJX COMPANIES INC	54.30	44.63	1,085 99	892.60	193.39
06/22/2012	05/29/2014	5	UNION PACIFIC CORP	197 32	114.95	986 60	574.75	411 85
01/25/2013	05/29/2014	20	VALERO ENERGY CORP	56 30	34.65	1,126.01	692 99	433 02
08/17/2012	05/29/2014	25	VERIZON COMMUNICATIONS INC	49 60	44.10	1,239.97	1,102.47	137 50
06/03/2011	05/29/2014	5	VIACOM INC-CLASS B	85 38	49.78	426 90	248.89	178.01
06/24/2011	05/29/2014	5	VIACOM INC-CLASS B	85 38	47 86	426.90	239 31	187.59

Capital Gains Report

THE JOHN C. FRICANO FOUNDATION, INC (Account: 888-21077) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/27/2012	05/29/2014	5	VISA INC - CLASS A SHRS	214 08	122.91	1,070.41	614.56	455.85
08/16/2012	05/29/2014	10	WAL-MART STORES INC	76.06	72 11	760 62	721 13	39.49
09/13/2011	05/29/2014	20	WALT DISNEY CO/THE	83.91	31 26	1,678 16	625 16	1,053 00
02/10/2012	05/29/2014	6	WELLS FARGO & COMPANY	50 17	30.23	301.03	181 36	119 67
02/13/2012	05/29/2014	19	WELLS FARGO & COMPANY	50.17	30 66	953.25	582.63	370.62
09/13/2011	06/09/2014	10	WALT DISNEY CO/THE	85 47	31.26	854 65	312 58	542.07
01/07/2013	06/10/2014	15	COGNIZANT TECH SOLUTIONS-A	47 64	37.75	714.67	566 22	148.45
08/02/2012	06/10/2014	6	TIME INC	23 00	13.95	138.00	83 68	54.32
08/20/2012	06/10/2014	4	TIME INC	23 00	15.45	92.01	61 79	30.22
06/22/2012	06/10/2014	25	UNION PACIFIC CORP	101.87	57.47	2,546.79	1,436 86	1,109.93
11/24/2010	06/18/2014	25	KROGER CO	46.99	22 98	1,174.84	574 40	600.44
02/03/2012	06/18/2014	35	KROGER CO	46.99	24 04	1,644.78	841 40	803.38
03/26/2013	06/19/2014	20	WAL-MART STORES INC	76.06	74 91	1,521.24	1,498.23	23.01
05/21/2013	06/19/2014	20	WAL-MART STORES INC	76 06	77.47	1,521.24	1,549 50	(28.26)
09/28/2012	06/24/2014	35	TJX COMPANIES INC	54 11	44 63	1,893.87	1,562 04	331.83
02/05/2010	06/27/2014	21	APPLE INC	91 52	27 60	1,921.99	579 70	1,342.29
05/11/2010	06/27/2014	24	APPLE INC	91 52	36 02	2,196.55	864 45	1,332.10
01/25/2013	07/01/2014	65	VALERO ENERGY CORP	50 36	34 65	3,273.21	2,252 22	1,020.99
11/06/2012	07/01/2014	20	VERTEX PHARMACEUTICALS INC	95 14	46 50	1,902.83	929.95	972.88
08/02/2012	07/16/2014	20	TIME WARNER INC	83 49	38 86	1,669.74	777.14	892.60
09/28/2012	07/21/2014	50	TJX COMPANIES INC	52 23	44 63	2,611.44	2,231 48	379 96
07/19/2005	07/22/2014	31 590	BERNSTEIN INTERMEDIATE	13 77	13 34	435.00	421 41	13 59
01/25/2013	07/22/2014	50	VALERO ENERGY CORP	48 26	34 65	2,412.91	1,732 47	680.44
02/14/2013	07/22/2014	40	VALERO ENERGY CORP	48 26	43 12	1,930.32	1,724 85	205 47
07/17/2012	07/24/2014	12	BERKSHIRE HATHAWAY INC-CL B	128.33	84 51	1,539.91	1,014 14	525 77
09/28/2012	07/28/2014	15	TJX COMPANIES INC	52.68	44 63	790 25	669.45	120 80
04/15/2013	07/28/2014	45	TJX COMPANIES INC	52.68	48 49	2,370 76	2,181 83	188.93
08/10/2012	07/29/2014	5	BIOGEN IDEC INC	342.80	144.94	1,714 02	724.69	989.33
02/08/2010	07/29/2014	15	DANAHER CORP	74.23	35 30	1,113 41	529.48	583.93
04/15/2013	07/29/2014	1	PRICELINE GROUP INC/THE	1,246.52	732.14	1,246.52	732.14	514.38
06/26/2013	08/07/2014	130	GENWORTH FINANCIAL INC-CL A	12.86	11.11	1,671 32	1,443.97	227.35
01/07/2013	08/13/2014	15	COGNIZANT TECH SOLUTIONS-A	44 99	37.75	674 84	566.22	108 62
05/17/2013	08/13/2014	70	COGNIZANT TECH SOLUTIONS-A	44 99	31.84	3,149 26	2,228.45	920 81

Capital Gains Report

THE JOHN C FRICANO FOUNDATION, INC. (Account: 888-21077) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/03/2013	08/15/2014	25	BOEING CO/THE	123 38	93 46	3,084 38	2,336 38	748 00
08/26/2013	09/02/2014	50	LINCOLN NATIONAL CORP	55 47	44.18	2,773 74	2,209.21	564 53
03/12/2013	09/03/2014	5	***EVEREST RE GROUP LTD	164 75	127 30	823 76	636.50	187 26
09/25/2012	09/04/2014	30	MEDTRONIC INC	64 32	43 63	1,929 56	1,308.85	620 71
08/02/2012	09/05/2014	30	TIME WARNER INC	76 97	38 86	2,309.01	1,165 72	1,143.29
06/22/2012	09/05/2014	15	UNION PACIFIC CORP	107.73	57 47	1,615 93	862 12	753.81
07/17/2012	09/08/2014	8	BERKSHIRE HATHAWAY INC-CL B	138.31	84 51	1,106.49	676 09	430.40
08/27/2012	09/08/2014	15	BERKSHIRE HATHAWAY INC-CL B	138.31	85 51	2,074.67	1,282 62	792.05
05/11/2010	09/26/2014	10	APPLE INC	99.55	36 02	995 54	360 18	635.36
06/12/2013	09/26/2014	10	GILEAD SCIENCES INC	107 20	51.79	1,072.00	517.90	554.10
06/15/2012	09/30/2014	30	MCDONALD'S CORP	95 00	90.45	2,850.00	2,713.49	136.51
06/24/2011	09/30/2014	35	VIACOM INC-CLASS B	77.10	47 86	2,698.46	1,675 16	1,023.30
07/22/2011	10/01/2014	20	CITIGROUP INC	51 30	40 18	1,025.92	803 58	222.34
07/29/2011	10/01/2014	25	CITIGROUP INC	51.30	38 33	1,282.40	958 14	324 26
10/26/2011	10/01/2014	50	CITIGROUP INC	51.30	30 99	2,564.79	1,549 56	1,015 23
08/12/2013	10/01/2014	25	CITIGROUP INC	51 30	50 93	1,282.39	1,273.19	9 20
07/29/2009	10/01/2014	50	PFIZER INC	29.28	15 98	1,464.06	799.09	664 97
09/25/2012	10/03/2014	5	MEDTRONIC INC	65 12	43.63	325 59	218.14	107 45
11/12/2012	10/03/2014	10	MEDTRONIC INC	65 12	41.51	651 17	415 07	236 10
07/30/2012	10/06/2014	15	BECTON DICKINSON & CO	123 53	76.04	1,852 96	1,140 59	712 37
09/14/2012	10/06/2014	10	BECTON DICKINSON & CO	123 53	78.94	1,235 31	789.37	445 94
08/23/2013	10/17/2014	85	HALLIBURTON CO	52.69	48 56	4,478 79	4,127.40	351 39
07/19/2005	10/20/2014	368 382	ALLIANCEBERNSTEIN GLBL RE-II	10.31	14.72	3,798 02	5,422.58	(1,624.56)
12/27/2007	10/20/2014	1,947 844	ALLIANCEBERNSTEIN GLBL RE-II	10.31	11.57	20,082 27	22,536.55	(2,454 28)
12/05/2008	10/20/2014	3,387 387	ALLIANCEBERNSTEIN GLBL RE-II	10.31	5.55	34,923 96	18,800.00	16,123 96
03/20/2009	10/20/2014	350 636	ALLIANCEBERNSTEIN GLBL RE-II	10 31	4.72	3,615 06	1,655.00	1,960 06
12/28/2009	10/20/2014	503 109	ALLIANCEBERNSTEIN GLBL RE-II	10 31	7.82	5,187 05	3,934.31	1,252 74
12/27/2010	10/20/2014	387 434	ALLIANCEBERNSTEIN GLBL RE-II	10 31	8.69	3,994.44	3,366 80	627.64
12/27/2011	10/20/2014	118.392	ALLIANCEBERNSTEIN GLBL RE-II	10 31	7 91	1,220.62	936 48	284.14
06/20/2012	10/20/2014	73.496	ALLIANCEBERNSTEIN GLBL RE-II	10 31	8 69	757.74	638 68	119 06
09/18/2012	10/20/2014	49.072	ALLIANCEBERNSTEIN GLBL RE-II	10.31	9 66	505.93	474 04	31.89
12/24/2012	10/20/2014	399 904	ALLIANCEBERNSTEIN GLBL RE-II	10 31	9 58	4,123.01	3,831 08	291.93
03/18/2013	10/20/2014	74 562	ALLIANCEBERNSTEIN GLBL RE-II	10 31	10 33	768.74	770 23	(1.49)

Capital Gains Report

THE JOHN C. FRICANO FOUNDATION, INC. (Account: 888-21077) January 1, 2014 - December 31, 2014

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/19/2013	10/20/2014	68.463	ALLIANCEBERNSTEIN GLBL RE-II	10 31	10 07	705.85	689 42	16.43
09/16/2013	10/20/2014	29.138	ALLIANCEBERNSTEIN GLBL RE-II	10 31	9.92	300 41	289.05	11.36
07/19/2005	10/20/2014	6,337 619	BERNSTEIN INTERMEDIATE	13 88	13.34	87,966.15	84,543 86	3,422 29
07/21/2005	10/20/2014	2,330.827	BERNSTEIN INTERMEDIATE	13 88	13.30	32,351.88	31,000 00	1,351.88
07/28/2005	10/20/2014	8,689.139	BERNSTEIN INTERMEDIATE	13.88	13 35	120,605.25	116,000 00	4,605.25
07/29/2005	10/20/2014	3,067.847	BERNSTEIN INTERMEDIATE	13.88	13 31	42,581.72	40,833.05	1,748.67
07/29/2005	10/24/2014	31.407	BERNSTEIN INTERMEDIATE	13.83	13 31	434.36	418 03	16.33
05/16/2013	10/27/2014	15	ALLERGAN INC	182.94	100.95	2,744.04	1,514.23	1,229.81
06/22/2012	11/12/2014	20	UNION PACIFIC CORP	120.66	57.47	2,413 13	1,149.49	1,263.64
10/25/2013	11/14/2014	20	LINCOLN NATIONAL CORP	56 21	44 79	1,124 26	895.76	228.50
11/06/2013	11/14/2014	10	LINCOLN NATIONAL CORP	56.21	46.90	562 13	469.02	93.11
11/12/2012	11/25/2014	25	MEDTRONIC INC	72.94	41 51	1,823 50	1,037.67	785.83
08/15/2013	11/25/2014	25	MEDTRONIC INC	72.94	54 42	1,823 50	1,360 57	462.93
08/20/2013	11/25/2014	35	MEDTRONIC INC	72.94	52.73	2,552 91	1,845 62	707.29
05/15/2013	12/03/2014	20	AMERICAN EXPRESS CO	91.34	72.75	1,826.83	1,454 96	371.87
07/29/2009	12/03/2014	15	PFIZER INC	31.43	15.98	471.39	239 73	231.66
08/28/2009	12/03/2014	12	PFIZER INC	31.43	16 86	377.12	202 29	174.83
09/12/2013	12/05/2014	36	CALIFORNIA RESOURCES CORP	6.66	9.18	239.73	330 47	(90.74)
11/06/2013	12/08/2014	15	LINCOLN NATIONAL CORP	57.14	46.90	857.08	703 53	153.55
11/26/2013	12/08/2014	35	LINCOLN NATIONAL CORP	57 14	50.99	1,999.85	1,784 68	215.17
05/21/2013	12/10/2014	18	***AMDOCS LTD	47 06	36.41	847.14	655 38	191.76
08/17/2012	12/23/2014	52	ALTRIA GROUP INC	50 44	35.34	2,623.10	1,837 48	785.62
09/14/2012	12/23/2014	5	BECTON DICKINSON & CO	138 62	78.94	693.10	394 69	298.41
10/12/2012	12/23/2014	20	BECTON DICKINSON & CO	138 62	77.08	2,772.39	1,541 55	1,230.84
05/21/2013	12/26/2014	18	***AMDOCS LTD	47 30	36 41	851.44	655 38	196 06
11/09/2012	12/29/2014	10	***PARTNERRE LTD	115 26	79 79	1,152 58	797.90	354 68
11/14/2012	12/29/2014	2	***PARTNERRE LTD	115.26	78 61	230 52	157.22	73 30
			SUBTOTAL FOR LONG-TERM			675,798 67	577,978 39	97,820 28
CIL - COVERED[1]								
	07/02/2014		TIME INC			2 85	0.00	2 85
			SUBTOTAL FOR CIL - COVERED			2 85	0.00	2 85
TOTAL						$889,331.76	$785,313.26	$104,018.50

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L	$104,018 50
SHORT-TERM	$6,195 37
LONG-TERM	$97,820 28
CIL - COVERED	$2 85

[1] CIL represents cash in lieu of fractional shares.