



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



## Return of Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation  
SCOTT & STRINGFELLOW EDUCATIONAL  
FOUNDATION

A Employer identification number

54-1669283

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

901 E BYRD STREET, SUITE 500

B Telephone number

804-649-3965

City or town, state or province, country, and ZIP or foreign postal code

RICHMOND, VA 23219

C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,308,335. (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a))(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	18.	18.		STATEMENT 1
4	Dividends and interest from securities	27,365.	27,365.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	56,347.			
b	Gross sales price for all assets on line 6a	345,899.			
7	Capital gain net income (from Part IV, line 2)		56,347.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	26.	26.		STATEMENT 3
12	Total. Add lines 1 through 11	83,756.	83,756.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	3,100.	0.		3,100.
c	Other professional fees STMT 5	7,968.	7,968.		0.
17	Interest				
18	Taxes STMT 6	1,741.	372.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	1,135.	0.		1,025.
24	Total operating and administrative expenses. Add lines 13 through 23	13,944.	8,340.		4,125.
25	Contributions, gifts, grants paid	90,100.			90,100.
26	Total expenses and disbursements. Add lines 24 and 25	104,044.	8,340.		94,225.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	<20,288.>			
b	Net investment income (if negative, enter -0-)		75,416.		
c	Adjusted net income (if negative, enter -0-)			N/A	

PANE

**SCOTT & STRINGFELLOW EDUCATIONAL  
FOUNDATION**

Form 990-PF (2014)

54-1669283 Page 2

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	1,600.	161.	161.
	2 Savings and temporary cash investments	70,952.	96,252.	96,252.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock <span style="float:right">STMT 8</span>	773,788.	729,880.	1,211,922.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	846,340.	826,293.	1,308,335.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	846,340.	826,293.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 <b>Total net assets or fund balances</b>	846,340.	826,293.		
31 <b>Total liabilities and net assets/fund balances</b>	846,340.	826,293.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	846,340.
2 Enter amount from Part I, line 27a	2	<20,288.>
3 Other increases not included in line 2 (itemize) ▶ <u>BASIS ADJUSTMENT</u>	3	241.
4 Add lines 1, 2, and 3	4	826,293.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 <b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	826,293.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENT			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 345,899.		289,552.	56,347.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			56,347.

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	56,347.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	96,694.	1,198,803.	.080659
2012	61,083.	1,073,349.	.056909
2011	65,732.	1,058,476.	.062101
2010	43,745.	919,012.	.047600
2009	44,290.	782,530.	.056598

<b>2</b> Total of line 1, column (d)	<b>2</b>	.303867
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.060773
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	1,283,380.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	77,995.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	754.
<b>7</b> Add lines 5 and 6	<b>7</b>	78,749.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	94,225.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

SCOTT & STRINGFELLOW EDUCATIONAL  
FOUNDATION

Form 990-PF (2014)

54-1669283 Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	754.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	754.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	754.
6	<b>Credits/Payments</b>		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,200.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	<b>Total credits and payments.</b> Add lines 6a through 6d	7	1,200.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	446.
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Form 990-PF (2014)

SCOTT & STRINGFELLOW EDUCATIONAL  
FOUNDATION

Form 990-PF (2014)

54-1669283 Page 5

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JOHN HAMILTON Telephone no ► 804-782-8724 Located at ► 901 E BYRD STREET, SUITE 500, RICHMOND, VA ZIP+4 ► 23219			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

SCOTT & STRINGFELLOW EDUCATIONAL  
FOUNDATION

Form 990-PF (2014)

54-1669283

Page 6

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐

5b ☒

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b ☒

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANKLIN B. HEINER 5200 RIVERSIDE DRIVE RICHMOND, VA 23225	PRESIDENT & DIRECTOR 0.50	0.	0.	0.
ROBERT P. ALLEN 3129 W. GRACE STREET RICHMOND, VA 23221	TREASURER & DIRECTOR 0.50	0.	0.	0.
BRADLEY H. GUNTER 418 EDNAM DRIVE CHARLOTTESVILLE, VA 22903	SECRETARY & DIRECTOR 2.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐ 0

Form 990-PF (2014)

<b>Part VIII</b>	<b>Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors</b> <i>(continued)</i>
------------------	--

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

[illegible]**Total number of others receiving over \$50,000 for professional services****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	PROVISION OF EDUCATIONAL SCHOLARSHIPS TO QUALIFIED APPLICANTS A TOTAL OF 83 INDIVIDUALS WERE PROVIDED SCHOLARSHIPS IN 2014	0.
2		
3		
4	SEE STATEMENT 9	0.

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
	All other program-related investments See instructions	
3		
<b>Total.</b> Add lines 1 through 3		0

Form **990-PF** (2014)



SCOTT & STRINGFELLOW EDUCATIONAL  
FOUNDATION

Form 990-PF (2014)

54-1669283 Page 8

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,239,645.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	63,279.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	1,302,924.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,302,924.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	19,544.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,283,380.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	64,169.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	64,169.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	754.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	754.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	63,415.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	63,415.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	63,415.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	94,225.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	94,225.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	<b>5</b>	754.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	93,471.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

**SCOTT & STRINGFELLOW EDUCATIONAL  
FOUNDATION**

Form 990-PF (2014)

54-1669283 Page 9

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				63,415.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009	5,017.			
<b>b</b> From 2010				
<b>c</b> From 2011	15,414.			
<b>d</b> From 2012	8,630.			
<b>e</b> From 2013	39,146.			
<b>f</b> Total of lines 3a through e	68,207.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	94,225.			
<b>a</b> Applied to 2013, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				63,415.
<b>e</b> Remaining amount distributed out of corpus	30,810.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	99,017.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	5,017.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	94,000.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011	15,414.			
<b>c</b> Excess from 2012	8,630.			
<b>d</b> Excess from 2013	39,146.			
<b>e</b> Excess from 2014	30,810.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED SCHOLARSHIP APPLICATION FORM

**b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED SCHOLARSHIP APPLICATION FORM

**c** Any submission deadlines

SEE ATTACHED SCHOLARSHIP APPLICATION FORM

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED SCHOLARSHIP APPLICATION FORM

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
EDUCATIONAL SCHOLARSHIPS - SEE SCHEDULE 3		PUBLIC	SCHOLARSHIP GRANTS	88,300.
COLLEGIATE SCHOOL 103 N MORELAND ROAD RICHMOND, VA 23226		PUBLIC	HONORARIUMS	600.
ST CHRISTOPHER'S SCHOOL 711 ST. CHRISTPHER'S ROAD RICHMOND, VA 23226		PUBLIC	HONORARIUMS	600.
ST. CATHERINE'S SCHOOL 6001 GROVE AVENUE RICHMOND, VA 23226		PUBLIC	HONORARIUMS	600.
<b>Total</b>			<b>3a</b>	<b>90,100.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	<b>0.</b>





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SCH.D-1 ACCT #8921 SHORT-TERM NONCOVERED		VARIOUS	12/31/14
b	SCH.D-1 ACCT #8921 LONG-TERM NONCOVERED		VARIOUS	12/31/14
c	SCH.D-2 ACCT #9207 SHORT-TERM NONCOVERED		VARIOUS	12/31/14
d	SCH.D-2 ACCT #9207 LONG-TERM NONCOVERED		VARIOUS	12/31/14
e	SCH.D-3 ACCT #0602 SHORT-TERM NONCOVERED		VARIOUS	12/31/14
f	SCH.D-3 ACCT #0602 LONG-TERM NONCOVERED		VARIOUS	12/31/14
g	THRU KKR&CO.L.P.			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,435.		20,528.	<1,093.>
b 80,674.		44,713.	35,961.
c 63,549.		73,117.	<9,568.>
d 107,357.		86,429.	20,928.
e 19,261.		22,633.	<3,372.>
f 55,413.		42,132.	13,281.
g 210.			210.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,093.>
b			35,961.
c			<9,568.>
d			20,928.
e			<3,372.>
f			13,281.
g			210.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	56,347.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
KKR & CO.L.P.	14.	14.	
SCOTT & STRINGFELLOW #10029029	1.	1.	
SCOTT & STRINGFELLOW #20110602	2.	2.	
SCOTT & STRINGFELLOW #29719207	1.	1.	
TOTAL TO PART I, LINE 3	18.	18.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
KKR & CO.L.P.	7.	0.	7.	7.	
SCOTT & STRINGFELLOW #20110602	7,506.	0.	7,506.	7,506.	
SCOTT & STRINGFELLOW #29718921	17,155.	0.	17,155.	17,155.	
SCOTT & STRINGFELLOW #29719207	2,697.	0.	2,697.	2,697.	
TO PART I, LINE 4	27,365.	0.	27,365.	27,365.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
KKR & CO LP	26.	26.	
TOTAL TO FORM 990-PF, PART I, LINE 11	26.	26.	



FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	3,100.	0.		3,100.
TO FORM 990-PF, PG 1, LN 16B	3,100.	0.		3,100.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	7,968.	7,968.		0.
TO FORM 990-PF, PG 1, LN 16C	7,968.	7,968.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	372.	372.		0.
2013 EXCISE TAX ON NET INVESTMENT INCOME	169.	0.		0.
2014 ESTIMATED EXCISE TAX ON NET INVESTMENT INCOME	1,200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,741.	372.		0.

---



---

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
-------------	----------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE REGISTRATION FEES	25.	0.		25.
MISCELLANEOUS EXPENSES	1,110.	0.		1,000.
TO FORM 990-PF, PG 1, LN 23	1,135.	0.		1,025.

---



---

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE 2 ATTACHED	729,880.	1,211,922.
TOTAL TO FORM 990-PF, PART II, LINE 10B	729,880.	1,211,922.

---



---

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	9
-------------	---	-----------	---

---



---

ACTIVITY THREE

---

CHARITABLE CONTRIBUTIONS TO EDUCATIONAL INSTITUTIONS AS  
HONORARIUMS IN RECOGNITION OF SELECTION COMMITTEE  
VOLUNTEERS. A TOTAL OF 3 INSTITUTIONS RECEIVED CONTRIBUTIONS  
IN 2014

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 3	0.

Schedule D-1

#8921

Investment Management of Virginia, LLC  
**REALIZED GAINS AND LOSSES**  
*Scott & Stringfellow Educational Foundation - Large Cap Equity Account*  
**A/C 1543**  
*From 01-01-14 Through 12-31-14*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-17-13	02-07-14	25 000	Chevron Corp	3,005 25	2,778 45	-226 80	
09-29-09	02-07-14	25 000	Chevron Corp	1,796 50	2,778 45		981 95
12-17-13	02-07-14	25 000	International Business Machs	4,433 25	4,395 42	-37 83	
04-14-00	02-07-14	100 000	Coca-Cola Company	2,332 12	3,773 93		1,441 80
11-21-94	02-07-14	75 000	Coca-Cola Company	1,006 87	2,830 45		1,823 57
02-28-13	04-02-14	175 000	Transcanada Corp Holding Co	8,174 50	8,133 81		-40 69
06-08-07	05-01-14	50 000	Johnson & Johnson	3,131 50	5,007 38		1,875 88
10-26-94	05-01-14	25 000	3M Co	652 30	3,445 42		2,793 12
09-24-13	05-01-14	100 000	Microsoft Corp	3,271 94	3,985 91	713 97	
12-27-12	05-01-14	50 000	Norfolk Southern Corp	3,066 00	4,671 39		1,605 39
09-24-13	05-01-14	50 000	Royal Dutch Shell PLC Class A Shares	3,318 00	3,922 41	604 41	
06-09-08	05-01-14	25 000	Thermo Fisher Scientific	<del>1,449 05</del>	2,803 68		<del>1,354 63</del> 1677.84
02-09-05	05-01-14	100 000	Walgreens Boots Alliance, Inc	4,368 52	6,767 84		2,399 32
03-23-05	05-01-14	100 000	Wells Fargo & Co	2,934 25	4,920 89		1,986 63
12-10-10	09-22-14	50 000	AbbVie Inc	1,240 44	2,893 43		1,652 98
06-20-11	09-22-14	25 000	Berkshire Hathaway "B"	1,906 21	3,453 92		1,547 71
03-19-98	09-22-14	50 000	Du Pont E I De Nemours & Co	3,421 87	3,552 42		130 54
10-07-11	09-22-14	100 000	Intel Corporation	2,244 66	3,434 22		1,189 56
03-29-94	09-22-14	100 000	Microsoft Corp	264 69	4,678 89		4,414 20
02-09-05	10-16-14	33 000	CDK Global Inc	493 11	826 86		333 75
04-19-05	10-16-14	34 000	CDK Global Inc	<del>494 78</del>	851 91		<del>352 13</del> 418.52
06-24-03	10-16-14	33 000	CDK Global Inc	400 51	826 86		426 35
02-07-14	12-12-14	200 000	Freeport-McMoran, Inc Cl B	6,499 60	4,352 84	-2,146 76	
04-19-05	12-16-14	100 000	Automatic Data Processing	<del>3,419 62</del>	8,291 82		<del>4,872 20</del> 5276.51
09-06-05	12-16-14	50 000	Becton, Dickinson & Co	2,724 00	6,730 36		4,006 36
TOTAL GAINS						1,318 38	35,193 10
TOTAL LOSSES						-2,411 39	-40 69
TOTAL REALIZED GAIN/LOSS						-1,093.01	<del>35,152.41</del> 35961.32

Short-Term

20,528.04 19,435.03 (1,093.01)

Long-Term

44712.61 80,673.93 35,961.32

Investment Management of Virginia, LLC is not responsible for the accuracy of these gains and losses Please refer to your accounting records

Sch. D-2  
# 9207

Investment Management of Virginia, LLC  
**REALIZED GAINS AND LOSSES**  
*Scott & Stringfellow Educational Foundation - Small Cap. Portfolio*  
**A/C 1902**  
*From 01-01-14 Through 12-31-14*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-08-11	02-05-14	25 000	Gentex Corp	573 56	765 04		191 48
07-11-08	02-05-14	300 000	Gentex Corp	4,166 07	9,180 53		5,014 46
07-17-13	02-07-14	250 000	Liquidity Services Inc	7,416 25	6,077 36	-1,338 89	
10-09-13	02-07-14	130 000	Liquidity Services Inc	3,527 53	3,160 23	-367 30	
10-30-09	02-27-14	125 000	Astec Industries, Inc	2,893 06	5,033 85		2,140 79
08-13-13	03-04-14	25 000	Iberiabank Corp	1,426 50	1,648 92	222 42	
08-01-11	03-04-14	11 000	Iberiabank Corp	562 16	725 53		163 37
06-24-13	03-19-14	190 000	Cloud Peak Energy Inc	3,154 16	3,803 67	649 51	
01-23-13	04-08-14	173 000	Stone Energy	3,897 25	7,364 44		3,467 19
03-27-13	04-10-14	75 000	Knight Transportation	1,212 66	1,737 01		524 35
08-04-11	04-10-14	115 000	Knight Transportation	1,726 91	2,663 42		936 51
09-21-05	04-14-14	50 000	Montpelier RE Holdings, Ltd	1,204 42	1,452 46		248 04
09-11-13	04-30-14	500 000	Alpha Natural Resource Inc	3,363 50	2,129 95	-1,233 55	
08-04-11	04-30-14	100 000	Knight Transportation	1,501 66	2,336 94		835 28
02-14-14	04-30-14	460 000	Higher One Holdings Inc	3,668 91	2,725 29	-943 62	
02-18-14	04-30-14	480 000	Higher One Holdings Inc	3,715 54	2,843 78	-871 76	
09-17-13	05-01-14	600 000	Alpha Natural Resource Inc	3,784 22	2,607 03	-1,177 19	
01-27-14	05-01-14	432 000	Alpha Natural Resource Inc	2,531 23	1,877 06	-654 17	
06-24-13	05-01-14	35 000	Cloud Peak Energy Inc	581 03	684 98	103 95	
03-30-12	05-01-14	125 000	Cloud Peak Energy Inc	2,008 40	2,446 35		437 95
03-16-11	05-01-14	125 000	KVH Inds Inc Com	1,607 62	1,637 46		29 83
06-07-13	05-08-14	175 000	Echo Global Logistics Inc	3,076 50	3,085 18	8 68	
03-28-12	05-08-14	50 000	Superior Energy Services	1,300 49	1,616 80		316 31
10-04-06	05-08-14	100 000	Superior Energy Services	2,429 08	3,233 59		804 51
10-04-06	05-21-14	100 000	Superior Energy Services	2,429 08	3,275 04		845 96
08-11-10	05-21-14	40 000	Superior Energy Services	917 02	1,310 02		393 00
09-03-13	05-30-14	400 000	Fusion-IO Inc	4,279 16	3,192 78	-1,086 38	
10-24-13	05-30-14	134 000	Fusion-IO Inc	1,302 70	1,069 58	-233 12	
10-24-13	06-02-14	522 000	Fusion-IO Inc	5,074 68	4,165 99	-908 69	
09-24-12	06-10-14	50 000	Intersil Corporation	460 50	751 06		290 56
10-10-12	06-10-14	310 000	Intersil Corporation	2,158 05	4,656 54		2,498 49
02-07-12	07-01-14	225 000	Mantech International Corp	8,193 28	6,691 11	-1,502 17	
05-03-12	07-01-14	100 000	Mantech International Corp	3,076 50	2,973 82		-102 68
06-07-13	07-15-14	200 000	Echo Global Logistics Inc	3,516 00	3,969 56		453 56
03-06-14	07-15-14	40 000	Echo Global Logistics Inc	666 10	793 91	127 81	
08-04-11	07-24-14	25 000	Knight Transportation	375 41	599 75		224 33
08-04-11	08-04-14	260 000	Knight Transportation	3,904 32	6,194 80		2,290 48
02-05-13	09-08-14	100 000	Gulf Island Fabrication, Inc	2,316 50	2,008 19		-308 31
11-14-12	09-08-14	325 000	Gulf Island Fabrication, Inc	6,851 40	6,526 62		-324 78
12-07-12	09-18-14	330 000	EPIQ Systems Inc	4,022 27	5,643 61		1,621 34
03-06-14	10-02-14	129 000	Echo Global Logistics Inc	2,148 19	2,899 84	751 65	
03-05-14	10-02-14	263 000	Echo Global Logistics Inc	4,359 93	5,912 09	1,552 16	
08-15-13	10-06-14	75 000	General Cable	2,347 65	1,082 87		-1,264 78
11-08-13	10-06-14	120 000	General Cable	3,430 92	1,732 60	-1,698 32	
08-11-10	10-06-14	25 000	General Cable	596 12	360 96		-235 16
09-23-11	10-06-14	225 000	General Cable	4,946 24	3,248 62		-1,697 62
07-12-13	10-07-14	310 000	Natus Medical, Inc	3,796 72	9,575 40		5,778 68
08-04-11	10-08-14	125 000	Mc Dermott International Inc	1,931 26	560 58		-1,370 68
02-05-10	10-08-14	100 000	Mc Dermott International Inc	1,142 63	448 46		-694 17
05-02-12	10-08-14	250 000	Mc Dermott International Inc	2,811 50	1,121 16		-1,690 34

Investment Management of Virginia, LLC is not responsible for the accuracy of these gains and losses. Please refer to your accounting records.

Sch-D-2  
#9207

Investment Management of Virginia, LLC  
**REALIZED GAINS AND LOSSES**  
*Scott & Stringfellow Educational Foundation - Small Cap. Portfolio*  
**A/C 1902**  
*From 01-01-14 Through 12-31-14*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-12-08	10-08-14	475 000	Mc Dermott International Inc	2,056 82	2,130 20		73 38
12-02-13	10-16-14	126 000	Emerald Oil, Inc	943 35	456 03	-487 32	
05-09-14	10-16-14	150 000	Emerald Oil, Inc	1,082 00	542 89	-539 11	
09-26-13	10-16-14	375 000	Emerald Oil, Inc	2,577 68	1,357 22		-1,220 46
12-11-13	10-16-14	564 000	Emerald Oil, Inc	3,795 25	2,041 26	-1,753 99	
03-18-14	10-16-14	600 000	Emerald Oil, Inc	3,887 00	2,171 56	-1,715 44	
04-21-14	11-13-14	175 000	Stamps com Inc	5,902 83	7,927 32	2,024 49	
07-12-13	12-18-14	75 000	Natus Medical, Inc	918 56	2,677 84		1,759 28
TOTAL GAINS						5,440 67	31,339 13
TOTAL LOSSES						-15,008 85	-10,411 15
				159,546.34	170,906.15	-9,568.18	20,927.99
TOTAL REALIZED GAIN/LOSS 11,359 81							

Short-Term 73,117.48 63,549.30 (9568.18)

Long-Term 86,428.06 107,356.85 20,927.99

Investment Management of Virginia, LLC is not responsible for the accuracy of these gains and losses Please refer to your accounting records

Sch. D-3

Scott &amp; Skingfellow Educational Foundation #54-1669283

BB&amp;T Securities, LLC

Account 20110602

2014

## Proceeds Not Reported to the IRS

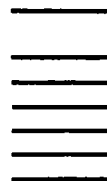
## NOT reported on Form 1099-B

## SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box C checked

## Description of property

Date sold or disposed	Quantity	Shown (Gross (Net)	Proceeds (Gross (Net)	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
CALIFORNIA RES CORP / CUSIP 13057Q107 / Symbol: CRC	0.400		2.81	12/04/14	0.00	0.00	2.81	Cash in lieu
KINDER MORGAN INC DE / CUSIP 49456B101 / Symbol: KMI	0.208		8.38	12/01/14	0.00	0.00	8.38	Cash in lieu
MATTEL INC / CUSIP. 577081102 / Symbol. MAT	63.000		1,957.01	01/03/14	2,900.79	0.00	-943.78	Sale Note AC Original basis. \$2,958.24
	18.000		561.75	01/03/14	828.80	0.00	-267.05	Sale Note AC Original basis. \$845.21
3 tax lots for 12/11/14	37.000		1,155.22	01/03/14	1,692.41	0.00	-537.19	Sale Note AC Original basis: \$1,737.37
	35.000		1,092.79	01/09/14	1,563.22	0.00	-470.43	Sale Note AC Original basis: \$1,605.75
	15.000		468.34	01/13/14	655.23	0.00	-186.89	Sale Note AC Original basis: \$673.44
	87.000		2,716.35	VARIOUS	3,910.86	0.00	-1,194.51	Total of 3 lots
4 tax lots for 12/16/14	15.000		460.98	01/13/14	655.21	0.00	-194.23	Sale Note AC Original basis: \$673.42
	34.000		1,044.90	01/17/14	1,458.05	0.00	-413.15	Sale Note AC Original basis: \$1,499.37
	16.000		491.72	01/23/14	668.68	0.00	-176.96	Sale Note AC Original basis: \$688.12
	20.000		614.66	01/31/14	753.86	0.00	-139.20	Sale Note AC Original basis: \$778.35
	85.000		2,612.26	VARIOUS	3,535.80	0.00	-923.54	Total of 4 lots



Scott &amp; Skingsfellow Educational Foundation #54-1669283

BB&amp;T Securities, LLC

Account 20110602

2014

## Proceeds Not Reported to the IRS

(continued)

## NOT reported on Form 1099-B

## SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box C checked

## Description of property

Date sold or disposed	Quantity	Shown (Gross (Net)	Proceeds (Net)	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
Security total:		7,847.37			11,176.25	0.00	-3,328.88	
MAXIM INTEGRATED PRODS / CUSIP 57772K101 / Symbol MXIM								
05/07/14	55,000	1,752.26		05/29/13	1,612.00	0.00	140.26	Sale
ROGERS COMMS B NON VTG / CUSIP 775109200 / Symbol RCI								
03/10/14	56,000	2,198.25		07/31/13	2,248.34	0.00	-50.09	Sale
2 tax lots for 03/11/14.								
	64,000	2,509.38		07/31/13	2,569.52	0.00	-60.14	Sale
	32,000	1,254.69		08/08/13	1,265.43	0.00	-10.74	Sale
03/11/14	96,000	3,764.07		VARIOUS	3,834.95	0.00	-70.88	Total of 2 lots
2 tax lots for 03/12/14.								
	13,000	503.21		08/08/13	514.07	0.00	-10.86	Sale
	35,000	1,354.80		08/21/13	1,356.82	0.00	-2.02	Sale
03/12/14	48,000	1,858.01		VARIOUS	1,870.89	0.00	-12.88	Total of 2 lots
Security total:		7,820.33			7,954.18	0.00	-133.85	
TARGET CORP / CUSIP 87612E106 / Symbol TGT								
04/03/14	30,000	1,829.88		12/12/13	1,890.47	0.00	-60.59	Sale
Totals:		19,261.03			22,632.90	0.00	-3,371.87	

## NOT reported on Form 1099-B

## LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box F checked

## Description of property

Date sold or disposed	Quantity	Shown (Gross (Net)	Proceeds (Net)	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
BLACKROCK INC / CUSIP 09247X101 / Symbol: BLK								
01/16/14	15,000	4,751.64		05/22/12	2,472.95	0.00	2,278.69	Sale
COCA COLA COMPANY / CUSIP 191216100 / Symbol: KO								
10/30/14	135,000	5,588.45		08/14/13	5,329.40	0.00	259.05	Sale

Scott & Strangfellow Educational Foundation #54-1669283

BB&T Securities, LLC

2014

Account 20110602

Proceeds Not Reported to the IRS  
(continued)

LONG-TERM TRANSACTIONS									
Report on Form 8949, Part II, with Box F checked									
NOT reported on Form 1099-B									
Description of property									
Date sold or disposed	Quantity	Shown (G)ross (N)et	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information	
INTEL CORP / CUSIP 458140100 / Symbol: INTC									
01/15/14	42,000		1,122.15	05/27/11	933.61	0.00	188.54	Sale	
2 tax lots for 05/30/14.									
	168,000		4,560.46	05/27/11	3,734.41	0.00	826.05	Sale	
	55,000		1,493.02	09/24/12	1,250.64	0.00	242.38	Sale	
05/30/14	223,000		6,053.48	VARIOUS	4,985.05	0.00	1,068.43	Total of 2 lots	
Security total.									
			7,175.63		5,918.66	0.00	1,256.97		
NOVARTIS AG SPONS ADR / CUSIP: 66987V109 / Symbol: NVS									
05/07/14	35,000		3,082.73	05/27/11	2,206.37	0.00	876.36	Sale	
OMNICOM GROUP INC / CUSIP: 681919106 / Symbol: OMC									
01/02/14	34,000		2,525.78	05/27/11	1,587.77	0.00	938.01	Sale	
02/11/14	30,000		2,244.22	05/27/11	1,400.97	0.00	843.25	Sale	
Security total.									
			4,770.00		2,988.74	0.00	1,781.26		
QUALCOMM INC / CUSIP: 747525103 / Symbol: QCOM									
05/07/14	45,000		3,556.27	04/25/13	2,797.78	0.00	758.49	Sale	
SPECTRA ENERGY CORP / CUSIP: 847560109 / Symbol: SE									
04/28/14	28,000		1,094.27	12/28/12	755.13	0.00	339.14	Sale	
05/07/14	40,000		1,566.36	12/28/12	1,078.76	0.00	487.60	Sale	
Security total.									
			2,660.63		1,833.89	0.00	826.74		
TARGET CORP / CUSIP: 87612E106 / Symbol: TGT									
04/03/14	112,000		6,831.54	05/27/11	5,525.96	0.00	1,305.58	Sale	
TIME WARNER CABLE INC / CUSIP: 88732J207 / Symbol: TWC									
2 tax lots for 05/07/14									
	14,000		1,964.71	02/11/13	1,235.47	0.00	729.24	Sale	
	1,000		140.34	02/19/13	86.79	0.00	53.55	Sale	
05/07/14	15,000		2,105.05	VARIOUS	1,322.26	0.00	782.79	Total of 2 lots	
TRAVELERS COMPANIES INC / CUSIP: 89417E109 / Symbol: TRV									
10/22/14	17,000		1,626.11	07/25/11	962.75	0.00	663.36	Sale	
10/27/14	15,000		1,478.70	07/25/11	849.48	0.00	629.22	Sale	





Scott &amp; Stringfellow Educational Foundation # 54-1669233

BB&amp;T Securities, LLC

Account 20110602

## Proceeds Not Reported to the IRS

(continued)

## LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

## Description of property

Date sold or disposed	Quantity	Shown (G)Gross (N)et	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
TRAVELERS COMPANIES INC / CUSIP: 89417E109 / Symbol: TRV (cont'd)								
2 tax lots for 10/30/14								
	25,000		2,503.01	07/25/11	1,415.79	0.00	1,087.22	Sale
	22,000		2,202.66	07/29/11	1,217.40	0.00	985.26	Sale
10/30/14	47,000		4,705.67	VARIOUS	2,633.19	0.00	2,072.48	Total of 2 lots
10/31/14	18,000		1,814.32	07/29/11	996.04	0.00	818.28	Sale
	Security total:		9,624.80		5,441.46	0.00	4,183.34	
WELLPOINT INC / CUSIP: 94973V107 / Symbol: 05/07/14								
	15,000		1,569.41	02/26/13	921.01	0.00	648.40	Sale
ENSCO PLC CL A / CUSIP: G3157S106 / Symbol: ESV								
3 tax lots for 12/19/14.								
	41,000		1,329.41	05/14/12	1,975.82	0.00	-646.41	Sale
	45,000		1,459.12	05/15/12	2,166.84	0.00	-707.72	Sale
	28,000		907.90	05/31/12	1,230.91	0.00	-323.01	Sale
12/19/14	114,000		3,696.43	VARIOUS	5,373.57	0.00	-1,677.14	Total of 3 lots
Totals:			55,412.58		42,132.05	0.00	13,280.53	

Investment Management of Virginia, LLC  
**UNREALIZED GAINS AND LOSSES**  
*Scott & Stringfellow Educational Foundation - Large Cap Equity Account*  
**A/C 1543**  
*December 31, 2014*

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Cash and Equivalents</b>								
		Federated Treasury Obligations		50,575 81		50,575 81		
		Inst Fd 68						
				50,575 81		50,575 81		
<b>Common Stocks</b>								
10-26-1994	150 000	3M Co	26 09	3,913 81	164 32	24,648 00	20,734 19	529 8
01-18-2008	150 000	AT&T Inc	35 87	5,380 89	33 59	5,038 50	-342 39	-6 4
03-24-2011	50 000	AT&T Inc	29 16	1,457 95	33 59	1,679 50	221 55	15 2
08-18-1995	50 000	AbbVie Inc	9 16	458 19	65 44	3,272 00	2,813 81	614 1
10-10-1995	200 000	AbbVie Inc	10 73	2,146 70	65 44	13,088 00	10,941 30	509 7
08-18-1995	50 000	Abbott Labs	8 45	422 51	45 02	2,251 00	1,828 48	432 8
10-10-1995	200 000	Abbott Labs	9 90	1,979 59	45 02	9,004 00	7,024 41	354 8
12-10-2010	100 000	Abbott Labs	22 88	2,287 77	45 02	4,502 00	2,214 23	96 8
10-16-2014	75 000	American Express Co	81 14	6,085 73	93 04	6,978 00	892 27	14 7
06-24-2003	100 000	Automatic Data Processing	27 68	2,768 05	83 37	8,337 00	5,568 95	201 2
02-09-2005	100 000	Automatic Data Processing	34 08	3,408 05	83 37	8,337 00	4,928 95	144 6
07-01-2005	100 000	Becton, Dickinson & Co	52 66	5,265 85	139 16	13,916 00	8,650 15	164 3
09-02-2005	50 000	Becton, Dickinson & Co	54 24	2,712 00	139 16	6,958 00	4,246 00	156 6
06-20-2011	50 000	Berkshire Hathaway "B"	76 25	3,812 43	150 15	7,507 50	3,695 07	96 9
08-28-2008	75 000	Caterpillar, Inc	71 91	5,393 50	91 53	6,864 75	1,471 25	27 3
10-31-2008	50 000	Caterpillar, Inc	37 78	1,889 00	91 53	4,576 50	2,687 50	142 3
06-19-2013	50 000	Caterpillar, Inc	85 45	4,272 38	91 53	4,576 50	304 12	7 1
03-07-1996	150 000	Chevron Corp	28 00	4,200 00	112 18	16,827 00	12,627 00	300 6
09-29-2009	25 000	Chevron Corp	71 86	1,796 50	112 18	2,804 50	1,008 00	56 1
04-02-2014	475 000	Cisco Systems	22 96	10,907 75	27 81	13,212 12	2,304 37	21 1
11-21-1994	325 000	Coca-Cola Company	13 42	4,363 12	42 22	13,721 50	9,358 37	214 5
02-07-2014	50 000	Costco Whsl Corp New	115 02	5,751 00	141 75	7,087 50	1,336 50	23 2
07-01-2005	100 000	Danaher Corp	26 47	2,646 66	85 71	8,571 00	5,924 34	223 8
09-02-2005	100 000	Danaher Corp	27 30	2,730 36	85 71	8,571 00	5,840 64	213 9
09-06-2005	100 000	Danaher Corp	27 55	2,755 34	85 71	8,571 00	5,815 66	211 1
05-24-2006	150 000	Dominion Resources, Inc VA New	35 78	5,366 94	76 90	11,535 00	6,168 06	114 9
12-22-2006	50 000	Dominion Resources, Inc VA New	41 68	2,084 25	76 90	3,845 00	1,760 75	84 5
09-16-1999	100 000	Du Pont E I De Nemours & Co	62 50	6,249 75	73 94	7,394 00	1,144 25	18 3
12-03-2003	100 000	Du Pont E I De Nemours & Co	42 93	4,293 00	73 94	7,394 00	3,101 00	72 2
12-27-2012	50 000	Du Pont E I De Nemours & Co	45 13	2,256 43	73 94	3,697 00	1,440 57	63 8
08-28-2008	100 000	Emerson Elec Co	48 10	4,810 44	61 73	6,173 00	1,362 56	28 3
10-31-2008	100 000	Emerson Elec Co	32 24	3,224 06	61 73	6,173 00	2,948 94	91 5
03-07-1996	175 000	Exxon Mobil Corp	21 64	3,786 26	92 45	16,178 75	12,392 49	327 3
09-29-2009	50 000	Exxon Mobil Corp	69 76	3,488 00	92 45	4,622 50	1,134 50	32 5
06-03-2010	25 000	Exxon Mobil Corp	62 10	1,552 41	92 45	2,311 25	758 84	48 9
06-19-2013	50 000	Exxon Mobil Corp	92 50	4,625 00	92 45	4,622 50	-2 50	-0 1
04-18-1994	600 000	General Electric Co	7 92	4,751 25	25 27	15,162 00	10,410 75	219 1
02-07-2014	75 000	Home Depot, Inc	76 86	5,764 25	104 97	7,872 75	2,108 50	36 6
03-31-2009	200 000	Intel Corporation	15 25	3,050 50	36 29	7,258 00	4,207 50	137 9
01-13-2011	275 000	Intel Corporation	21 34	5,867 47	36 29	9,979 75	4,112 28	70 1

Investment Management of Virginia, LLC  
**UNREALIZED GAINS AND LOSSES**  
*Scott & Stringfellow Educational Foundation - Large Cap Equity Account*  
**A/C 1543**  
*December 31, 2014*

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
10-07-2011	125 000	Intel Corporation	22 45	2,805 82	36 29	4,536 25	1,730 43	61 7
12-27-2012	100 000	Intel Corporation	20 68	2,068 50	36 29	3,629 00	1,560 50	75 4
01-17-2001	75 000	International Business Machs	95 93	7,195 12	160 44	12,033 00	4,837 87	67 2
05-24-2006	50 000	International Business Machs	79 98	3,999 00	160 44	8,022 00	4,023 00	100 6
07-09-1996	100 000	J P Morgan Chase	22 87	2,287 50	62 58	6,258 00	3,970 50	173 6
12-13-1996	250 000	J P Morgan Chase	28 79	7,197 92	62 58	15,645 00	8,447 08	117 4
03-19-1998	100 000	Johnson & Johnson	37 44	3,743 75	104 57	10,457 00	6,713 25	179 3
11-04-2003	100 000	Johnson & Johnson	49 44	4,944 00	104 57	10,457 00	5,513 00	111 5
05-24-2006	50 000	Johnson & Johnson	60 90	3,045 00	104 57	5,228 50	2,183 50	71 7
03-29-1994	500 000	Microsoft Corp	2 65	1,323 44	46 45	23,225 00	21,901 56	1,654 9
11-03-2000	125 000	Norfolk Southern Corp	15 00	1,875 31	109 61	13,701 25	11,825 94	630 6
04-07-2010	75 000	Norfolk Southern Corp	57 77	4,333 00	109 61	8,220 75	3,887 75	89 7
03-19-1998	100 000	Pepsico, Inc	42 44	4,243 75	94 56	9,456 00	5,212 25	122 8
09-16-1998	100 000	Pepsico, Inc	30 43	3,043 50	94 56	9,456 00	6,412 50	210 7
03-14-2000	100 000	Pepsico, Inc	30 58	3,058 00	94 56	9,456 00	6,398 00	209 2
03-29-1994	50 000	Pfizer Inc	4 64	232 08	31 15	1,557 50	1,325 42	571 1
08-02-1999	175 000	Pfizer Inc	24 03	4,205 09	31 15	5,451 25	1,246 16	29 6
09-16-1999	275 000	Pfizer Inc	22 95	6,312 25	31 15	8,566 25	2,254 00	35 7
08-22-1995	100 000	Procter & Gamble Co	16 76	1,676 06	91 09	9,109 00	7,432 93	443 5
04-14-2000	200 000	Procter & Gamble Co	33 52	6,704 75	91 09	18,218 00	11,513 25	171 7
02-28-2012	100 000	Royal Bank of Canada	56 03	5,602 91	69 07	6,907 00	1,304 09	23 3
11-13-1995	50 000	Royal Dutch Shell PLC Class A Shares	30 84	1,542 18	66 95	3,347 50	1,805 31	117 1
11-04-2003	100 000	Royal Dutch Shell PLC Class A Shares	44 77	4,477 00	66 95	6,695 00	2,218 00	49 5
06-21-2012	50 000	Royal Dutch Shell PLC Class A Shares	66 21	3,310 49	66 95	3,347 50	37 01	1 1
02-08-1995	100 000	Schlumberger Limited	12 38	1,237 79	85 41	8,541 00	7,303 21	590 0
09-29-2009	50 000	Schlumberger Limited	60 85	3,042 50	85 41	4,270 50	1,228 00	40 4
06-09-2008	75 000	Thermo Fisher Scientific	57 96	4,347 14	125 29	9,396 75	5,049 61	116 2
10-31-2008	50 000	Thermo Fisher Scientific	40 72	2,036 14	125 29	6,264 50	4,228 36	207 7
02-12-2010	75 000	Total SA	57 26	4,294 63	51 20	3,840 00	-454 63	-10 6
05-07-2010	75 000	Total SA	48 11	3,608 46	51 20	3,840 00	231 54	6 4
09-14-2010	200 000	U S Bancorp	23 30	4,660 50	44 95	8,990 00	4,329 50	92 9
10-07-2011	175 000	U S Bancorp	23 83	4,171 01	44 95	7,866 25	3,695 24	88 6
09-17-2003	100 000	United Technologies Corp	39 92	3,992 50	115 00	11,500 00	7,507 50	188 0
11-04-2003	100 000	United Technologies Corp	43 30	4,330 00	115 00	11,500 00	7,170 00	165 6
03-31-2009	50 000	Visa Inc	56 66	2,833 17	262 20	13,110 00	10,276 83	362 7
12-28-2004	100 000	Walgreens Boots Alliance, Inc	39 00	3,899 67	76 20	7,620 00	3,720 33	95 4
12-20-2011	100 000	Walgreens Boots Alliance, Inc	33 48	3,348 40	76 20	7,620 00	4,271 60	127 6
08-12-2003	100 000	Wells Fargo & Co	25 16	2,515 97	54 82	5,482 00	2,966 03	117 9
09-17-2003	200 000	Wells Fargo & Co	25 42	5,084 00	54 82	10,964 00	5,880 00	115 7
03-23-2005	100 000	Wells Fargo & Co	29 34	2,934 25	54 82	5,482 00	2,547 74	86 8
				295,537.72		664,385 12	368,847 40	124 8
<b>CORPORATE STOCK</b>		<b>Adj. Cost</b>		<b>\$ 294,568.10</b>				
<b>TOTAL PORTFOLIO</b>				<b>346,113.53</b>		<b>714,960.93</b>	<b>368,847.40</b>	<b>106.6</b>

Investment Management of Virginia, LLC  
**PORTFOLIO APPRAISAL**  
*Scott & Stringfellow Educational Foundation - Small Cap. Portfolio*  
*A/C 1902*  
*December 31, 2014*

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
<b>Cash and Equivalents</b>									
	Federated Prime Obligations Fund Instl		13,460 51		13,460 51	4 3	0 050	6 73	0 0
			13,460 51		13,460 51	4 3		6 73	0 0
<b>Common Stocks</b>									
600 000	Advanced Energy Inds	11 39	6,836 41	23 70	14,220 00	4 5	0 000	0 00	0 0
118 000	Altisource Ptfi Solns Reg Shs	53 60	6,325 11	33 79	3,987 22	1 3	0 000	0 00	0 0
225 000	American Public Ed Inc	27 19	6,117 90	36 87	8,295 75	2 6	0 000	0 00	0 0
190 000	ArcBest Corporation	33 90	6,441 34	46 37	8,810 30	2 8	0 240	45 60	0 5
377 000	Babcock & Wilcox Co	15 73	5,930 48	30 30	11,423 10	3 6	0 400	150 80	1 3
325 000	Briggs & Stratton Corporation	13 27	4,313 86	20 42	6,636 50	2 1	0 500	162 50	2 4
850 000	Chicos Fas Inc	11 52	9,796 03	16 21	13,778 50	4 4	0 310	263 50	1 9
580 000	Cloud Peak Energy Inc	16 56	9,605 31	9 18	5,324 40	1 7	0 000	0 00	0 0
860 000	Crocs Incorporated	14 01	12,044 64	12 49	10,741 40	3 4	0 000	0 00	0 0
470 000	EPIQ Systems Inc	12 13	5,701 07	17 08	8,027 60	2 5	0 360	169 20	2 1
500 000	Firstmerit Corp	17 76	8,880 81	18 89	9,445 00	3 0	0 640	320 00	3 4
400 000	Green Dot Corp	11 84	4,736 24	20 49	8,196 00	2 6	0 000	0 00	0 0
1,115 000	Guidance Software Inc	9 84	10,975 73	7 25	8,083 75	2 6	0 000	0 00	0 0
164 000	Iberiabank Corp	47 59	7,805 11	64 85	10,635 40	3 4	1 360	223 04	2 1
730 000	Intersil Corporation	8 93	6,516 92	14 47	10,563 10	3 3	0 480	350 40	3 3
650 000	Intrepid Potash Inc	17 82	11,582 24	13 88	9,022 00	2 9	0 000	0 00	0 0
800 000	KVH Inds Inc Com	8 75	7,003 42	12 65	10,120 00	3 2	0 000	0 00	0 0
750 000	Luminex Corp	15 17	11,375 28	18 76	14,070 00	4 4	0 000	0 00	0 0
450 000	MDC Holdings Inc	23 30	10,483 95	26 47	11,911 50	3 8	1 000	450 00	3 8
525 000	Marinemax Inc	7 72	4,052 17	20 05	10,526 25	3 3	0 000	0 00	0 0
390 000	Matrix Service Company	23 59	9,201 91	22 32	8,704 80	2 7	0 000	0 00	0 0
300 000	Montpelier RE Holdings, Ltd	19 32	5,795 33	35 82	10,746 00	3 4	0 800	240 00	2 2
165 000	Natus Medical, Inc	12 25	2,020 84	36 04	5,946 60	1 9	0 000	0 00	0 0
165 000	Outerwall Inc	51 35	8,473 21	75 22	12,411 30	3 9	1 200	198 00	1 6
959 000	Ply Gem Holdings Inc	12 71	12,190 52	13 98	13,406 82	4 2	0 000	0 00	0 0
321 000	Quidel Corp	7 54	2,421 11	28 92	9,283 32	2 9	0 000	0 00	0 0
270 000	Rayonier Advanced Materials Inc	22 51	6,076 95	22 30	6,021 00	1 9	0 280	75 60	1 3
235 000	Stamps com Inc	30 91	7,263 27	47 99	11,277 65	3 6	0 000	0 00	0 0
377 000	Stone Energy	27 46	10,353 81	16 88	6,363 76	2 0	0 000	0 00	0 0
60 000	Superior Energy Services	22 93	1,375 53	20 15	1,209 00	0 4	0 320	19 20	1 6
240 000	Trimas Corporation	25 45	6,108 23	31 29	7,509 60	2 4	0 000	0 00	0 0
810 000	UTI Worldwide Inc	11 08	8,977 76	12 07	9,776 70	3 1	0 000	0 00	0 0
275 000	Union Bankshares Corporation	23 12	6,356 92	24 08	6,622 00	2 1	0 600	165 00	2 5
			<u>\$ 243,139 40</u>		<u>303,096 32</u>	<u>95 7</u>		<u>2,832 84</u>	<u>0 9</u>
<b>TOTAL PORTFOLIO</b>			<b>256,599.91</b>		<b>316,556.83</b>	<b>100.0</b>		<b>2,839.57</b>	<b>0.9</b>

Schedule 2



Statement of Account: December 1, 2014 to December 31, 2014

Account Number: 20110602

Financial Advisor: RR32  
RICHARD T BLACKWELL

## S&amp;S EDUCATIONAL FOUNDATION

## Portfolio Positions

Prices are provided as a general guideline and may not reflect the actual current price. Refer to the disclosure on the back of this statement regarding the price/value presented.

Cost basis and the associated gain/loss for unrealized open positions are provided on this statement for informational purposes only. This statement is not a tax document and should not be used for tax preparation.

## Equities

Security Description	Symbol Cusip	Quantity Long	Short	Account Type	Current Market Price	Adjusted Cost	Current Market Value	Unrealized Gains/Loss	Estimated Annual Income	Estimated Yield
ABBOTT LABORATORIES	ABT	184		1	45.020	5,341.19	8,283.68	2,942.49	176	2.13
ABBVIE INC	ABBV	110		1	65.440	2,948.78	7,198.40	4,249.62	215	3.00
ACCENTURE PLC IRELAND CLASS A NEW	ACN	118		1	89.310	8,724.64	10,538.58	1,813.94	240	2.28
ANTHEM INC	ANTM	61		1	125.670	3,745.41	7,665.87	3,920.46	106	1.39
BAXTER INTERNATIONAL INC	BAX	142		1	73.290	7,351.36	10,407.18	3,055.82	295	2.84
CALIFORNIA RESOURCES CORP	CRC	38		1	5.510	287.68	209.38	-78.30		
CHEVRON CORP	CVX	70		1	112.180	7,212.80	7,852.60	639.80	299	3.82
DUNKIN BRANDS GRP INC	DNKN	124		1	42.650	5,255.27	5,288.60	33.33	114	2.16
ENSCO PLC CL A	ESV	82		1	29.950	4,238.28	2,455.90	-1,782.38	246	10.02
GENERAL ELECTRIC COMPANY	GE	389		1	25.270	9,994.29	9,830.03	-164.26	357	3.64
GENERAL MILLS INC	GIS	160		1	53.330	6,096.70	8,532.80	2,436.10	262	3.08
INTL BUSINESS MACHINES CORP	IBM	42		1	160.440	6,764.12	6,738.48	-25.64	184	2.74
KINDER MORGAN INC DE	KMI	362		1	42.310	10,442.14	15,316.22	4,874.08	637	4.16
MAXIM INTEGRATED PRODUCTS INC	MXIM	268		1	31.870	7,659.70	8,541.16	881.46	300	3.51
MCDONALDS CORP	MCD	90		1	93.700	7,385.71	8,433.00	1,047.29	306	3.63
METLIFE INC	MET	186		1	54.090	6,435.03	10,060.74	3,625.71	260	2.59
MICROSOFT CORP	MSFT	140		1	46.450	3,494.70	6,503.00	3,008.30	173	2.67

Schedule 2



Statement of Account: December 1, 2014 to December 31, 2014

Account Number: 20110602

Financial Advisor: RR32  
RICHARD T BLACKWELL

S&amp;S EDUCATIONAL FOUNDATION

## Portfolio Positions (continued)

## Equities (continued)

Security Description	Symbol Cusip	Quantity Long	Short	Account Type	Current Market Price	Adjusted Cost	Current Market Value	Unrealized Gains/Loss	Estimated Annual Income	Estimated Yield
NOVARTIS AG SPONSORED ADR	NVS	90		1	92.660	5,383.10	8,339.40	2,956.30	248	2.98
OCCIDENTAL PETROLEUM CORP	OXY	96		1	80.610	7,967.47	7,738.56	-228.91	276	3.57
OMNICOM GROUP INC	OMC	86		1	77.470	4,016.11	6,662.42	2,646.31	172	2.58
PEARSON PLC SPONSORED ADR	PSO	259		1	18.450	4,796.40	4,778.55	-17.85	210	4.42
PEPSICO INC	PEP	100		1	94.560	7,044.65	9,456.00	2,411.35	262	2.77
PFIZER INC	PFE	300		1	31.150	6,269.55	9,345.00	3,075.45	336	3.60
PHILIP MORRIS INTL INC	PM	83		1	81.450	6,314.96	6,760.35	445.39	332	4.91
QUALCOMM INC	QCOM	146		1	74.330	9,234.06	10,852.18	1,618.12	245	2.26
SPECTRA ENERGY CORP	SE	218		1	36.300	5,934.07	7,913.40	1,979.33	322	4.08
TIME WARNER CABLE INC	TWC	35		1	152.060	3,026.54	5,322.10	2,295.56	105	1.97
UNILEVER PLC SPONSORED ADR NEW	UL	214		1	40.480	6,828.21	8,662.72	1,834.51	322	3.72
UNITED PARCEL SERVICE INC CL B	UPS	80		1	111.170	6,188.25	8,893.60	2,705.35	214	2.41
VERIZON COMMUNICATIONS INC	VZ	217		1	46.780	10,166.86	10,151.26	-15.60	477	4.70
<b>Total for Equities</b>						<u>186,548.03</u>	238,731.16	52,183.13	7,691	3.22
<b>Total for Equities with cost data</b>							238,731.16			



Schedule 2

Statement of Account: December 1, 2014 to December 31, 2014

Account Number: 20110602

Financial Advisor: RR32  
RICHARD T BLACKWELL

S&S EDUCATIONAL FOUNDATION

Portfolio Positions (continued)

Limited Partnerships

Security Description	Symbol Cusip	Long	Short	Account Type	Current Market Price	Original/Adjusted Cost	Current Market Value	Unrealized Gains/Loss	Estimated Annual Income	Estimated Yield
KKR & COMPANY DEL COM UNITS	KKR	246		1	23 210	<del>5,376.65</del> 5625.00	5,709 66	333 03	494	8 66
Total for Limited Partnerships										
Total for Limited Partnerships with cost data										
5,709 66										
5,709 66										
5,376.65										
5,625.00										

Daily Account Activity

Date	Transaction	Quantity	Description	Symbol/CUSIP	Type	Price	Amount	Cash & Margin Cash Balance	Money Market & IDP Balance
BEGINNING TOTALS									
12-01-14	STOCK DIV	38	CALIFORNIA RESOURCES CORP	CRC	1		.00	.00	25,313 72
12-01-14	MERGER	-54.412	SPIN FR OCCIDENTAL PETRO KINDER MORGAN MGMT LLC	49455U100	1		.00	.00	25,313 72
12-01-14	MERGER	135	KINDER MORGAN INC DE FMGR FR KINDER MORGAN MG @ 2.4849	KMI	1		.00	.00	25,313 72
12-01-14	CASH IN LIEU		KINDER MORGAN INC DE CIL FR KINDER MORGAN MGM 120114 @ 40.225000000	KMI	1		8.38	8 38	25,313 72
12-02-14	MONEY MARKET BUY		FEDERATED-VIRGINIA MUNI MONEY MARKET		1	1 0000	-8 38	.00	25,322 10

**Scott & Stringfellow Educational Foundation**

**#54-1669283**

**Part IX-A1, Line 1**

**2014**

**Schedule 3**

<b>Last name</b>	<b>First name</b>	<b>Amount</b>	<b>School</b>	<b>Location</b>
Alston	Melissa	500	Winthrop University	Rock Hill, South Carolina
Arzola	Jackson	1,000	Old Dominion University	Norfolk, Virginia
Barr	Juanita	500	Georgia Perimeter College	Atlanta, Georgia
Barrow	Jsela	500	Campbell University	Buies Creek, North Carolina
Biehler	Karly	800	Johnson & Wales University	Charlotte, North Carolina
Black	Kathleen	400	Dabney Lancaster Community College	Clifton Forge, Virginia
Blandino	Theresa	500	Georgia Institute of Technology	Atlanta, Georgia
Brown	Tiarra	800	Howard University	Washington, DC
Bucklen	Elizabeth	800	Virginia Tech	Blacksburg, Virginia
Buxton	Brandy	1,600	UNC Chapel Hill	Chapel Hill, North Carolina
Carter	Corinne	1,000	North Carolina State University	Raleigh, North Carolina
Chamberlain	Caroline	1,200	University of Virginia	Charlottesville, Virginia
Collins	Tora	1,000	UNC Chapel Hill	Chapel Hill, North Carolina
Comfort	Nicole	500	Florida Atlantic University	Boca Raton, Florida
Cordova	Katherine	1,400	UNC Chapel Hill	Chapel Hill, North Carolina
Cruz	Anahely	600	Eastern Mennonite University	Harrisonburg, Virginia
Dawson	Jessica	600	Liberty University	Lynchburg, Virginia
Dedulonus-Deeds	Ashleigh	1,000	University of Alabama	Tuscaloosa, Alabama
Emrey, III	Richard	1,000	Christopher Newport University	Newport News, Virginia
Espinal	Karina	600	Radford University	Radford, Virginia
Estrella	Laira	1,000	Palm Beach State	Lakeworth, Florida
Flint	James	1,200	Virginia Commonwealth University	Richmond, Virginia
Foushee	Amatullah	500	Fashion Institute of Technology	New York City, New York
Franz	Dillon	800	Richard Bland College	Petersburg, Virginia
Frederick	Charleen	1,000	Mary Baldwin College	Staunton, Virginia
Garba	Aishatu	500	Georgia State University	Atlanta, Georgia
Gardner	Karey	800	James Madison University	Harrisonburg, Virginia
Garrison	Chase	800	Old Dominion University	Norfolk, Virginia
Gayhart	Matthew	1,000	Virginia Commonwealth University	Richmond, Virginia
Gerloff	Elizabeth	1,200	Virginia Commonwealth University	Richmond, Virginia
Granger	Katelynn	500	UNC Chapel Hill	Chapel Hill, North Carolina
Gudina	Alshaday	1,500	University of Virginia	Charlottesville, Virginia
Hale	Ciara	500	Shenandoah University	Winchester, Virginia
Hancock	Stewart	1,000	Virginia Tech University	Blacksburg, Virginia
Hill	Josephine	1,000	UNC Wilmington	Wilmington, North Carolina
Hodgson	Ryan	800	Washington & Lee University	Lexington, Virginia
Huang	Evita	800	Virginia Western Community College	Roanoke, Virginia
Hurt	Hannah	1,000	University of South Carolina	Columbia, South Carolina
Huynh	Linh Kha	1,000	Emory University	Atlanta, Georgia
Igharas	Therese	1,000	University of Florida	Gainesville, Florida
Jenkins	Hamilton	1,000	Morehouse College	Atlanta, Georgia
Johnson	Alexander	1,000	West Virginia University	Morgantown, West Virginia
Jones	Hope	1,000	Marshall University	Huntington, West Virginia
Jonjic	Ivana	1,500	University of Richmond	Richmond, Virginia
Kaden	Brian	1,500	Barton College	Wilson, North Carolina
Kennedy	Ryan	1,000	George Mason University	Fairfax, Virginia
Korcovelos	Ellen	2,000	Virginia Commonwealth University	Richmond, Virginia
LeMaster	Bethany	500	John Tyler Community College	Chester, Virginia



**Scott & Stringfellow Educational Foundation**

**#54-1669283**

**Part IX-A1, Line 1**

**2014**

**Schedule 3**

(continued)

<b>Last name</b>	<b>First name</b>	<b>Amount</b>	<b>School</b>	<b>Location</b>
Lennon	Maya	1,000	Brown University	Providence, Rhode Island
Licardi	Christina	1,000	University of Florida	Gainesville, Florida
Litvak	Derek	1,500	Virginia Tech University	Blacksburg, Virginia
Loper	Claire	1,000	University of Virginia	Charlottesville, Virginia
Lythgoe	Brittany	1,200	Christopher Newport University	Newport News, Virginia
McLamb	Katelyn	1,200	William Peace University	Raleigh, North Carolina
Menendez	Nickolaus	2,000	Appalachian State University	Boone, North Carolina
Munthe	Listya	1,500	University of Georgia	Athens, Georgia
Paintal	Anjali	1,000	UNC Chapel Hill	Chapel Hill, North Carolina
Paintal	Jaslina	1,500	UNC Chapel Hill	Chapel Hill, North Carolina
Pejman	Pedram	2,000	University of Virginia	Charlottesville, Virginia
Pelkey	Katrina	1,200	Virginia Tech	Blacksburg, Virginia
Pendleton	Abby	1,000	Longwood University	Farmville, Virginia
Poole	Christina	1,000	Radford University	Radford, Virginia
Pors	Valerie	800	Liberty University	Lynchburg, Virginia
Potts	Erika	800	North Carolina State University	Raleigh, North Carolina
Ramsdell	Abby	800	Pfeiffer University	Misenheimer, North Carolina
Reid	Alieka	500	College of William & Mary	Williamsburg, Virginia
Rigby	Amri	1,500	University of Southern California	Los Angeles, California
Rincon	Jianela	500	High Point University	High Point, North Carolina
Ruff	Christine	1,000	Liberty University	Lynchburg, Virginia
Rutkowski	Emily	1,200	Virginia Tech University	Blacksburg, Virginia
Schoeffel	Clay	1,200	Virginia Tech University	Blacksburg, Virginia
Smith	Danyel	1,200	Virginia Commonwealth University	Richmond, Virginia
Smith	Sarah	1,800	Christopher Newport University	Newport News, Virginia
Toker	Danielle	1,000	Florida Atlantic University	Boca Raton, Florida
Traveline	Claire	1,200	Virginia Tech University	Blacksburg, Virginia
Traveline	Hillary	1,500	Virginia Tech University	Blacksburg, Virginia
Trinh	Lisa	1,800	University of Virginia	Charlottesville, Virginia
Troutman	Jessica	1,000	James Madison University	Harrisonburg, Virginia
Vann, II	Steve	500	Old Dominion University	Norfolk, Virginia
Wall	Morgan	2,000	University of Virginia	Charlottesville, Virginia
Williams	Kevin	1,200	Lynchburg College	Lynchburg, Virginia
Williams	Lauren	2,500	Washington & Lee University	Lexington, Virginia
Yancey	Leigh	2,500	Virginia Tech University	Blacksburg, Virginia

**Total                    \$88,300**

# Scott & Stringfellow Educational Foundation Scholarship Application

For Academic Year: 20\_\_\_\_-20\_\_\_\_

## I. Student/Applicant Information

Last Name		First Name		Middle Initial
Street Address		City	State	Zip Code
Telephone Number		Date of Birth	Social Security Number	
High School Attended		Location	Year of Graduation	
College Attending next September		Location	Expected Graduation Date	

Have you received an award from this Foundation in any previous year? ☐ Yes ☐ No  
If yes, and there has also been change to your parents' employment or marital status since your original application, please comment in section VIII.

## II. Parent/Guardian Information

<p><b>APPlicant Guardian Information</b></p>		
Last Name	First Name	Middle Initial
Employer		Employer Address
Work Telephone Number	Position/Title	
Years with Firm	Is the Applicant a dependent of a Scott & Stringfellow employee? <input type="checkbox"/> Yes <input type="checkbox"/> No	

### III. Educational Information for all Dependent Children of Parent/Guardian

[illegible]

#### IV. Parent/Guardian Financial Information

<b>A. Salaries &amp; Wages</b>	<b>Last Year</b>	<b>Current Year (est.)*</b>
1. Father, Stepfather, or Male Guardian		
2. Mother, Stepmother, or Female Guardian		
3. Dividend or Interest Income		
4. Alimony/child Support Received		
5. Profit/Loss from Business		
6. Other Income		
<b>Total Income</b> (add 1-6 above)		

\* if circumstances will change materially, please comment briefly in section VIII below.

<b>B. Assets</b>	
1. Home - Year Purchased: Cost at Time of Purchase:	Current Market Value of Home:
2. Other Real Estate	
3. Bank Accounts	
4. Investments	
5. Personal Property	
6. Automobiles - Year: Make:	Current Value of Automobiles:
7. Other Assets	
<b>Total Assets</b> (add 1-7 above)	

<b>C. Liabilities</b>	
1. Mortgage Loan	
2. Automobile Loans	
3. Personal Loans/Credit Cards	
4. Other Indebtedness	
<b>Total Liabilities</b> (add 1-4 above)	

<b>D. Net Worth</b> (Total Assets minus Total Liabilities)	
---	--

## V. Additional Information

Complete the following section if the applicant's parents are separated or divorced

☐

Separated

☐

Divorced

### Information on Noncustodial Parent

Last Name	First Name	Middle Initial
Street Address	City	State
Occupation	Employer	Zip Code

Is the noncustodial parent obligated to contribute to the applicant's educational expense? ☐ Yes ☐ No

If yes, how much per year? \_\_\_\_\_

## VI. Statement of Applicant's Educational Goals

*Please use this space to describe your educational goals and interests. If you have received an award in any previous year, please provide updated information to demonstrate your progress toward your goals and any changes since the previous application.*

## VII. Additional Applicant Information

*Please use this space to summarize your work experience, school activities, honors, awards, etc.*

## VIII. Special Circumstances

*Please use this space to describe any special circumstances concerning your application which you wish to bring to the attention of the Selection Committee.*

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Parent/Guardian

\_\_\_\_\_  
Date

---

Please attach the following to your completed application (incomplete applications will not be considered):

If you are a high school senior applying to college -

1. Most recent high school and/or college official transcript, including SAT Scores
2. A copy of your parents' or guardians' most recently filed Federal Income Tax Form 1040 (first 2 pages only) – this need not be the year which ended last December
3. A letter of recommendation

If you are currently enrolled in college -

1. Printout of college transcript (unofficial) through the end of the first term of the current academic year
2. A copy of your parents' or guardians' most recently filed Federal Income Tax Form 1040 (first 2 pages only) – this need not be the year which ended last December
3. A letter of recommendation only if this is your first time applying for this scholarship

Submit the **original** AND two photocopies of this entire package of materials to:

**Scott & Stringfellow Educational Foundation**  
Attention: Frank Heiner  
901 East Byrd Street, Suite 500  
Richmond, VA 23219