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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation
CONSTRUCTION EDUCATION FOUNDATION OF VIRGINIA, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
42680 TRADE WEST DRIVE

City or town, state or province, country, and ZIP or foreign postal code
DULLES, VA 20166

G Check all that apply: ☐ Initial return ☒ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 862,983. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
54-1410150

B Telephone number
(703) 968-6205

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	7,500.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch-B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	19,486.	19,476.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	27,689.			
b	Gross sales price for all assets on line 6a	151,697.			
7	Capital gain net income (from Part IV, line 2)		27,689.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	54,675.	47,165.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 2	2,788.	1,394.		1,394.
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	1,607.	0.		0.
22	Printing and publications				
23	Other expenses STMT 3	2,875.	2,780.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	7,270.	4,174.		1,394.
25	Contributions, gifts, grants paid	35,000.			35,000.
26	Total expenses and disbursements. Add lines 24 and 25	42,270.	4,174.		36,394.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	12,405.			
b	Net investment income (if negative, enter -0-)		42,991.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	80,193.	46,453.	46,453.
	2 Savings and temporary cash investments	6,528.	3,337.	3,337.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		1,750.	1,750.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	342,841.	358,254.	358,254.
	c Investments - corporate bonds STMT 5	190,335.	214,230.	214,230.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	229,617.	238,959.	238,959.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	849,514.	862,983.	862,983.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	338,771.	352,284.	
	25 Temporarily restricted	510,743.	510,699.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	849,514.	862,983.	
	30 Total net assets or fund balances	849,514.	862,983.	
	31 Total liabilities and net assets/fund balances	849,514.	862,983.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 849,514.
2 Enter amount from Part I, line 27a	2 12,405.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON SECURITIES	3 1,064.
4 Add lines 1, 2, and 3	4 862,983.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 862,983.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 151,697.		124,008.	27,689.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			27,689.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,689.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	860.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	860.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	860.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		20.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		880.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>VA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p> <p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p> <p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A</p> <p>14 The books are in care of ▶ PAT DEAN Telephone no. ▶ 703-968-6205 Located at ▶ 42680 TRADE WEST DRIVE, DULLES, VA ZIP+4 ▶ 20166</p> <p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A</p> <p>16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶</p>	<table border="1"> <tr> <td>11</td> <td></td> <td>X</td> </tr> <tr> <td>12</td> <td></td> <td>X</td> </tr> <tr> <td>13</td> <td>X</td> <td></td> </tr> <tr> <td>16</td> <td></td> <td>X</td> </tr> </table>	11		X	12		X	13	X		16		X
11		X											
12		X											
13	X												
16		X											

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A Organizations relying on a current notice regarding disaster assistance check here ▶</p> <p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c</p> <p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p> <p>a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶</p> <p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A</p> <p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p> <p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?</p>	<p>1b</p> <p>1c</p> <p>2b</p> <p>3b</p> <p>4a</p> <p>4b</p>	<p>X</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p>	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities	
--	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	793,225.
b	Average of monthly cash balances	1b	60,680.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	853,905.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	853,905.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,809.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	841,096.
6	Minimum investment return. Enter 5% of line 5	6	42,055.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,055.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	860.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	860.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,195.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,195.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,195.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	36,394.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,394.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	36,394.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				41,195.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 36,394.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				36,394.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				4,801.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

**CONSTRUCTION EDUCATION FOUNDATION OF
VIRGINIA, INC.**

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OLD DOMINION UNIVERSITY 5115 HAMPTON BOULEVARD NORFOLK, VA 23529		PC	COLLEGE SCHOLARSHIP	2,500.
VIRGINIA TECH 902 PRICES FORK ROAD SUITE 4500 BLACKSBURG, VA 24060		PC	COLLEGE SCHOLARSHIP	2,500.
J SARGEANT REYNOLDS COMMUNITY COLLEGE 1851 DICKINSON RODD GOOCHLAND, VA 23063		PC	COLLEGE SCHOLARSHIP	2,500.
UCLA 10920 WILSHIRE BOULEVARD #900 LOS ANGELES, CA 90024		PC	COLLEGE SCHOLARSHIP	7,500.
VIRGINIA TECH 902 PRICES FORK ROAD SUITE 4500 BLACKSBURG, VA 24060		PC	COLLEGE SCHOLARSHIP	5,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	35,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form 990-PF (2014)

**CONSTRUCTION EDUCATION FOUNDATION OF
VIRGINIA, INC.**

54-1410150

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VIRGINIA TECH 902 PRICES FORK ROAD SUITE 4500 BLACKSBURG, VA 24060		PC	COLLEGE SCHOLARSHIP	5,000.
UNIVERSITY OF MARYLAND EASTERN SHORE 30665 STUDENT SERVICES CENTER LANE PRINCES ANNE, MD 21853		PC	COLLEGE SCHOLARSHIP	2,500.
VIRGINIA COMMONWEALTH UNIVERSITY 821 W FRANKLIN STREET RICHMOND, VA 23284		PC	COLLEGE SCHOLARSHIP	7,500.
Total from continuation sheets				15,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	19,486.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	27,689.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		47,175.		0.
13 Total Add line 12, columns (b), (d), and (e)					13	47,175.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BECTON DICKINSON & CO	P	09/09/14	12/23/14
b	DOVER CORP	P	11/25/14	12/11/14
c	DOVER CORP	P	10/08/14	12/11/14
d	DOVER CORP	P	10/02/14	12/11/14
e	DOVER CORP	P	06/12/14	12/11/14
f	DOVER CORP	P	04/24/14	12/11/14
g	MONSTER BEVERAGE CORP	P	02/11/14	12/08/14
h	LINCOLN NATIONAL CORP	P	01/30/14	12/08/14
i	CALIFORNIA RESOURCES CORP	P	08/19/14	12/05/14
j	CALIFORNIA RESOURCES CORP	P	06/30/14	12/05/14
k	F5 NETWORKS INC	P	02/10/14	12/05/14
l	OFFICE DEPOT INC	P	02/04/14	12/01/14
m	ASSURANT INC	P	02/06/14	11/24/14
n	ASSURANT INC	P	12/04/13	11/24/14
o	ASSURANT INC	P	12/04/13	11/14/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	416.	347.	69.
b	496.	580.	-84.
c	355.	388.	-33.
d	355.	397.	-42.
e	496.	621.	-125.
f	1,276.	1,552.	-276.
g	318.	218.	100.
h	857.	720.	137.
i	13.	21.	-8.
j	27.	41.	-14.
k	266.	218.	48.
l	256.	195.	61.
m	273.	251.	22.
n	478.	452.	26.
o	338.	323.	15.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			69.
b			-84.
c			-33.
d			-42.
e			-125.
f			-276.
g			100.
h			137.
i			-8.
j			-14.
k			48.
l			61.
m			22.
n			26.
o			15.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EOG RESOURCES INC	P	06/19/14	10/23/14
b	EOG RESOURCES INC	P	06/06/14	10/23/14
c	TWENTY-FIRST CENTURY FOX-A	P	08/28/14	10/20/14
d	HALLIBURTON CO	P	06/13/14	10/20/14
e	TWENTY-FIRST CENTURY FOX-A	P	03/07/14	10/20/14
f	LINEAR TECHNOLOGY CORP	P	06/06/14	10/15/14
g	LINEAR TECHNOLOGY CORP	P	05/02/14	10/15/14
h	LINEAR TECHNOLOGY CORP	P	04/17/14	10/15/14
i	LINEAR TECHNOLOGY CORP	P	03/25/14	10/15/14
j	DISCOVERY COMMUNICATION-A	P	08/19/14	10/14/14
k	DISCOVERY COMMUNICATION-A	P	08/15/14	10/14/14
l	CBS CORP-CLASS B NON VOTING	P	09/08/14	10/03/14
m	COPA HOLDINGS SA-CLASS A	P	07/11/14	10/03/14
n	COPA HOLDINGS SA-CLASS A	P	06/19/14	10/03/14
o	COPA HOLDINGS SA-CLASS A	P	06/16/14	10/03/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 374.		459.	-85.
b 841.		982.	-141.
c 328.		357.	-29.
d 529.		669.	-140.
e 1,310.		1,374.	-64.
f 577.		696.	-119.
g 385.		450.	-65.
h 577.		693.	-116.
i 769.		974.	-205.
j 346.		444.	-98.
k 864.		1,082.	-218.
l 686.		767.	-81.
m 218.		287.	-69.
n 218.		288.	-70.
o 218.		278.	-60.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-85.
b			-141.
c			-29.
d			-140.
e			-64.
f			-119.
g			-65.
h			-116.
i			-205.
j			-98.
k			-218.
l			-81.
m			-69.
n			-70.
o			-60.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a COPA HOLDINGS SA-CLASS A	P	06/12/14	10/03/14
b LORILLARD INC	P	04/25/14	09/30/14
c LORILLARD INC	P	02/04/14	09/30/14
d VIACOM INC-CLASS B	P	10/18/13	09/26/14
e LINCOLN NATIONAL CORP	P	10/25/13	09/11/14
f LINCOLN NATIONAL CORP	P	10/25/13	09/11/14
g UNITED TECHNOLOGIES CORP	P	06/20/14	09/05/14
h UNITED TECHNOLOGIES CORP	P	04/15/14	09/05/14
i HERSHEY CO/THE	P	02/14/14	09/03/14
j HERSHEY CO/THE	P	02/04/14	09/03/14
k MEAD JOHNSON NUTRITION CO	P	11/26/13	08/27/14
l GENWORTH FINANCIAL INC-CL A	P	03/19/14	08/07/14
m HESS CORP	P	10/18/13	08/07/14
n MONDELEZ INTERNATIONAL-W/I	P	04/29/14	08/04/14
o PARKER HANNIFIN CORP	P	09/24/13	07/29/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 328.		418.	-90.
b 481.		431.	50.
c 300.		244.	56.
d 385.		418.	-33.
e 270.		224.	46.
f 270.		224.	46.
g 435.		472.	-37.
h 761.		808.	-47.
i 1,001.		1,153.	-152.
j 364.		397.	-33.
k 950.		846.	104.
l 321.		438.	-117.
m 489.		418.	71.
n 728.		713.	15.
o 1,071.		974.	97.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-90.
b			50.
c			56.
d			-33.
e			46.
f			46.
g			-37.
h			-47.
i			-152.
j			-33.
k			104.
l			-117.
m			71.
n			15.
o			97.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EBAY INC	P	04/24/14	07/24/14
b	EBAY INC	P	03/03/14	07/24/14
c	VALERO ENERGY CORP	P	04/17/14	07/18/14
d	PARKER HANNIFIN CORP	P	09/24/13	07/17/14
e	HASBRO INC	P	10/24/13	07/14/14
f	HERSHEY CO/THE	P	02/04/14	07/11/14
g	EBAY INC	P	03/03/14	07/01/14
h	LORILLARD INC	P	02/04/14	06/27/14
i	F5 NETWORKS INC	P	02/10/14	06/26/14
j	GANNETT CO	P	10/21/13	06/26/14
k	VERTEX PHARMACEUTICALS INC	P	05/02/14	06/24/14
l	INTUITIVE SURGICAL INC	P	03/31/14	06/19/14
m	NIKE INC -CL B	P	10/28/13	06/12/14
n	COSTCO WHOLESALE CORP	P	08/23/13	06/12/14
o	MEAD JOHNSON NUTRITION CO	P	11/26/13	06/10/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	107.	109.	-2.
b	1,332.	1,454.	-122.
c	489.	556.	-67.
d	246.	216.	30.
e	652.	609.	43.
f	868.	893.	-25.
g	253.	291.	-38.
h	491.	391.	100.
i	537.	545.	-8.
j	1,531.	1,320.	211.
k	560.	407.	153.
l	402.	437.	-35.
m	300.	302.	-2.
n	346.	339.	7.
o	439.	423.	16.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2.
b			-122.
c			-67.
d			30.
e			43.
f			-25.
g			-38.
h			100.
i			-8.
j			211.
k			153.
l			-35.
m			-2.
n			7.
o			16.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FEDEX CORP		P	11/21/13	06/05/14
b FEDEX CORP		P	11/18/13	06/05/14
c LINCOLN NATIONAL CORP		P	09/09/13	06/02/14
d GENWORTH FINANCIAL INC-CL A		P	07/01/13	05/30/14
e HESS CORP		P	10/18/13	05/27/14
f GENWORTH FINANCIAL INC-CL A		P	07/01/13	05/27/14
g PARKER HANNIFIN CORP		P	09/24/13	05/22/14
h REGAL ENTERTAINMENT GROUP-A		P	07/18/13	05/22/14
i COSTCO WHOLESALE CORP		P	06/05/13	05/22/14
j NAVIENT CORP		P	04/17/14	05/20/14
k ALLERGAN INC		P	05/16/13	05/02/14
l CBS CORP-CLASS B NON VOTING		P	07/18/13	05/01/14
m CBS CORP-CLASS B NON VOTING		P	06/17/13	05/01/14
n ALLERGAN INC		P	05/16/13	04/29/14
o ALLERGAN INC		P	05/01/13	04/29/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 429.		413.	16.
b 859.		824.	35.
c 487.		439.	48.
d 340.		235.	105.
e 447.		418.	29.
f 523.		352.	171.
g 367.		325.	42.
h 880.		842.	38.
i 459.		439.	20.
j 800.		838.	-38.
k 339.		202.	137.
l 578.		532.	46.
m 1,444.		1,195.	249.
n 166.		101.	65.
o 831.		498.	333.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			16.
b			35.
c			48.
d			105.
e			29.
f			171.
g			42.
h			38.
i			20.
j			-38.
k			137.
l			46.
m			249.
n			65.
o			333.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FISERV INC		P	01/24/14	04/28/14
b HASBRO INC		P	10/24/13	04/23/14
c COSTCO WHOLESALE CORP		P	06/05/13	04/22/14
d COSTCO WHOLESALE CORP		P	05/30/13	04/22/14
e REYNOLDS AMERICAN INC		P	04/22/13	04/22/14
f CITIGROUP INC		P	04/22/13	04/15/14
g EATON CORP PLC		P	03/07/14	04/14/14
h VERISK ANALYTICS INC-CL A		P	02/11/14	04/14/14
i VERISK ANALYTICS INC-CL A		P	11/06/13	04/14/14
j EATON CORP PLC		P	04/22/13	04/14/14
k CBS CORP-CLASS B NON VOTING		P	06/17/13	04/10/14
l SCHLUMBERGER LTD		P	07/22/13	03/28/14
m PARKER HANNIFIN CORP		P	09/24/13	03/27/14
n CHUBB CORP		P	04/22/13	03/25/14
o PRICELINE.COM INC		P	04/02/13	03/25/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,409.		1,414.	-5.
b 440.		406.	34.
c 228.		219.	-9.
d 456.		452.	4.
e 1,100.		908.	192.
f 719.		674.	45.
g 355.		381.	-26.
h 402.		439.	-37.
i 918.		994.	-76.
j 1,421.		1,120.	301.
k 615.		478.	137.
l 98.		84.	14.
m 590.		541.	49.
n 436.		439.	-3.
o 1,218.		701.	517.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-5.
b			34.
c			9.
d			4.
e			192.
f			45.
g			-26.
h			-37.
i			-76.
j			301.
k			137.
l			14.
m			49.
n			-3.
o			517.

2 Capital gain net income or (net capital loss)	(If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LIBERTY MEDIA CORP		P	04/22/13	03/24/14
b PULTE GROUP INC		P	07/22/13	03/06/14
c PULTE GROUP INC		P	04/22/13	03/06/14
d LORILLARD INC		P	02/04/14	03/04/14
e PULTE GROUP INC		P	04/22/13	03/04/14
f GENERAL MOTORS CO		P	12/04/13	02/27/14
g WW GRAINGER INC		P	11/21/13	02/25/14
h ALLERGAN INC		P	05/01/13	02/25/14
i WW GRAINGER INC		P	04/04/13	02/25/14
j CONAGRA FOODS INC		P	08/23/13	02/21/14
k KINDER MORGAN INC		P	07/18/13	02/21/14
l KINDER MORGAN INC		P	05/17/13	02/21/14
m CONAGRA FOODS INC		P	04/22/13	02/21/14
n CHEVRON CORP		P	04/22/13	02/20/14
o WAL-MART STORES INC		P	04/22/13	02/20/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,204.		988.	216.
b 412.		381.	31.
c 514.		447.	67.
d 381.		342.	39.
e 840.		714.	126.
f 1,274.		1,372.	-98.
g 503.		511.	-8.
h 627.		498.	129.
i 503.		446.	57.
j 285.		351.	-66.
k 333.		399.	-66.
l 665.		803.	-138.
m 1,708.		2,162.	-454.
n 1,031.		1,049.	-18.
o 1,027.		1,091.	-64.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			216.
b			31.
c			67.
d			39.
e			126.
f			-98.
g			-8.
h			129.
i			57.
j			-66.
k			-66.
l			-138.
m			-454.
n			-18.
o			-64.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WW GRAINGER INC	P	04/04/13	02/20/14
b AMDOCS LTD	P	05/21/13	02/18/14
c AMDOCS LTD	P	04/22/13	02/18/14
d BOEING CO/THE	P	05/03/13	02/14/14
e LYONDELLBASELL INDU-CL A	P	04/22/13	02/12/14
f WW GRAINGER INC	P	03/19/13	02/07/14
g EVEREST RE GROUP LTD	P	04/22/13	02/06/14
h WW GRAINGER INC	P	03/19/13	02/04/14
i ILLINOIS TOOL WORKS	P	05/23/13	02/03/14
j ILLINOIS TOOL WORKS	P	05/10/13	02/03/14
k ILLINOIS TOOL WORKS	P	04/22/13	02/03/14
l INTL BUSINESS MACHINES CORP	P	04/22/13	02/03/14
m CITIGROUP INC	P	04/22/13	01/30/14
n PATTERSON COS INC	P	05/23/13	01/28/14
o KINDER MORGAN INC	P	04/22/13	01/28/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 497.		446.	51.
b 221.		182.	39.
c 882.		689.	193.
d 387.		280.	107.
e 659.		470.	189.
f 468.		446.	22.
g 689.		629.	60.
h 462.		446.	16.
i 391.		351.	40.
j 703.		612.	91.
k 1,250.		970.	280.
l 1,570.		1,700.	-130.
m 726.		674.	52.
n 401.		395.	6.
o 358.		390.	-32.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			51.
b			39.
c			193.
d			107.
e			189.
f			22.
g			60.
h			16.
i			40.
j			91.
k			280.
l			-130.
m			52.
n			6.
o			-32.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PATTERSON COS INC	P	04/22/13	01/28/14
b	EBAY INC	P	03/14/13	01/27/14
c	MARATHON PETROLEUM CORP	P	05/06/13	01/21/14
d	AT&T INC	P	04/22/13	01/21/14
e	MARATHON PETROLEUM CORP	P	04/22/13	01/21/14
f	AMDOCS LTD	P	05/21/13	12/26/14
g	ALTRIA GROUP INC	P	04/22/13	12/23/14
h	BECTON DICKINSON & CO	P	04/22/13	12/23/14
i	PARTNERRE LTD	P	04/22/13	12/23/14
j	LINCOLN NATIONAL CORP	P	11/26/13	12/08/14
k	LINCOLN NATIONAL CORP	P	11/06/13	12/08/14
l	CALIFORNIA RESOURCES CORP	P	09/20/13	12/05/14
m	AMERICAN EXPRESS CO	P	05/24/13	12/03/14
n	PFIZER INC	P	04/22/13	12/03/14
o	MEDTRONIC INC	P	09/11/13	11/25/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	602.	558.	44.
b	533.	527.	6.
c	432.	398.	34.
d	668.	772.	-104.
e	1,729.	1,604.	125.
f	378.	291.	87.
g	757.	528.	229.
h	1,109.	761.	348.
i	344.	277.	67.
j	571.	510.	61.
k	229.	188.	41.
l	80.	112.	-32.
m	548.	450.	98.
n	534.	525.	9.
o	1,094.	810.	284.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			44.
b			6.
c			34.
d			-104.
e			125.
f			87.
g			229.
h			348.
i			67.
j			61.
k			41.
l			-32.
m			98.
n			9.
o			284.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MEDTRONIC INC	P	04/22/13	11/25/14
b	APPLE INC	P	12/23/10	11/24/14
c	ELECTRONIC ARTS INC	P	05/28/13	11/19/14
d	LINCOLN NATIONAL CORP	P	11/06/13	11/14/14
e	LINCOLN NATIONAL CORP	P	10/25/13	11/14/14
f	LINCOLN NATIONAL CORP	P	10/25/13	11/14/14
g	UNION PACIFIC CORP	P	04/22/13	11/12/14
h	BIOGEN IDEC INC	P	01/11/13	10/24/14
i	HALLIBURTON CO	P	08/23/13	10/20/14
j	ALLERGAN INC	P	05/24/13	10/08/14
k	ALLERGAN INC	P	05/16/13	10/08/14
l	BECTON DICKINSON & CO	P	04/22/13	10/06/14
m	MEDTRONIC INC	P	04/22/13	10/02/14
n	CITIGROUP INC	P	08/23/13	10/01/14
o	CITIGROUP INC	P	04/22/13	10/01/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,094.		691.	403.
b 355.		139.	216.
c 301.		162.	139.
d 337.		281.	56.
e 56.		45.	11.
f 225.		179.	46.
g 1,086.		661.	425.
h 320.		143.	177.
i 1,323.		1,214.	109.
j 188.		98.	90.
k 564.		303.	261.
l 988.		761.	227.
m 311.		230.	81.
n 513.		498.	15.
o 1,795.		1,574.	221.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			403.
b			216.
c			139.
d			56.
e			11.
f			46.
g			425.
h			177.
i			109.
j			90.
k			261.
l			227.
m			81.
n			15.
o			221.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MCDONALD'S CORP	P	04/22/13	09/30/14
b	PFIZER INC	P	04/22/13	09/30/14
c	VIACOM INC-CLASS B	P	04/22/13	09/26/14
d	APPLE INC	P	12/23/10	09/26/14
e	LINCOLN NATIONAL CORP	P	09/09/13	09/11/14
f	BERKSHIRE HATHAWAY INC-CL B	P	04/22/13	09/08/14
g	TIME WARNER INC	P	04/22/13	09/05/14
h	UNION PACIFIC CORP	P	04/22/13	09/05/14
i	MEDTRONIC INC	P	04/22/13	09/03/14
j	BOEING CO/THE	P	05/03/13	08/15/14
k	COGNIZANT TECH SOLUTIONS-A	P	04/30/13	08/14/14
l	COGNIZANT TECH SOLUTIONS-A	P	12/11/12	08/14/14
m	COGNIZANT TECH SOLUTIONS-A	P	11/13/12	08/14/14
n	GENWORTH FINANCIAL INC-CL A	P	07/01/13	08/07/14
o	TJX COMPANIES INC	P	04/22/13	07/29/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,045.		1,088.	-43.
b 592.		618.	-26.
c 771.		664.	107.
d 498.		231.	267.
e 540.		439.	101.
f 1,106.		843.	263.
g 539.		401.	138.
h 539.		367.	172.
i 322.		230.	92.
j 740.		561.	179.
k 450.		321.	129.
l 450.		362.	88.
m 450.		327.	123.
n 450.		411.	39.
o 1,003.		895.	108.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-43.
b			-26.
c			107.
d			267.
e			101.
f			263.
g			138.
h			172.
i			92.
j			179.
k			129.
l			88.
m			123.
n			39.
o			108.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DANAHER CORP	P	11/22/11	07/29/14
b	DANAHER CORP	P	03/16/11	07/29/14
c	BERKSHIRE HATHAWAY INC-CL B	P	04/22/13	07/24/14
d	TJX COMPANIES INC	P	04/22/13	07/18/14
e	VALERO ENERGY CORP	P	04/22/13	07/18/14
f	TIME WARNER INC	P	04/22/13	07/16/14
g	VALERO ENERGY CORP	P	04/22/13	07/01/14
h	APPLE INC	P	12/23/10	06/27/14
i	TJX COMPANIES INC	P	04/22/13	06/25/14
j	VERTEX PHARMACEUTICALS INC	P	04/22/13	06/24/14
k	WAL-MART STORES INC	P	05/17/13	06/19/14
l	VERIZON COMMUNICATIONS INC	P	04/22/13	06/19/14
m	WAL-MART STORES INC	P	04/22/13	06/19/14
n	KROGER CO	P	04/22/13	06/17/14
o	COSTCO WHOLESALE CORP	P	06/05/13	06/12/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 371.		229.	142.
b 371.		251.	120.
c 385.		316.	69.
d 840.		754.	86.
e 979.		728.	251.
f 835.		573.	262.
g 1,259.		910.	349.
h 641.		324.	317.
i 799.		707.	92.
j 560.		495.	65.
k 380.		388.	-8.
l 247.		260.	-13.
m 837.		857.	-20.
n 1,175.		855.	320.
o 115.		110.	5.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			142.
b			120.
c			69.
d			86.
e			251.
f			262.
g			349.
h			317.
i			92.
j			65.
k			-8.
l			-13.
m			-20.
n			320.
o			5.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TIME INC	P	04/22/13	06/10/14
b	UNION PACIFIC CORP	P	04/22/13	06/10/14
c	COGNIZANT TECH SOLUTIONS-A	P	09/14/12	06/10/14
d	WALT DISNEY CO/THE	P	11/18/11	06/09/14
e	WALT DISNEY CO/THE	P	11/14/11	06/09/14
f	HEALTH NET INC	P	04/22/13	06/06/14
g	JPMORGAN CHASE & CO	P	04/22/13	06/05/14
h	BERKSHIRE HATHAWAY INC-CL B	P	04/22/13	05/22/14
i	EVEREST RE GROUP LTD	P	04/22/13	05/22/14
j	FIDELITY NATIONAL INFORMATION	P	04/22/13	05/22/14
k	HEWLETT-PACKARD CO	P	04/22/13	05/22/14
l	KROGER CO	P	04/22/13	05/22/14
m	MERCK & CO. INC.	P	04/22/13	05/22/14
n	PFIZER INC	P	04/22/13	05/22/14
o	TJX COMPANIES INC	P	04/22/13	05/22/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	92.	86.	6.
b	917.	661.	256.
c	238.	177.	61.
d	171.	71.	100.
e	342.	145.	197.
f	801.	538.	263.
g	560.	473.	87.
h	254.	211.	43.
i	319.	252.	67.
j	266.	203.	63.
k	333.	197.	136.
l	464.	342.	122.
m	283.	239.	44.
n	298.	309.	-11.
o	279.	236.	43.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6.
b			256.
c			61.
d			100.
e			197.
f			263.
g			87.
h			43.
i			67.
j			63.
k			136.
l			122.
m			44.
n			-11.
o			43.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VALERO ENERGY CORP	P	04/22/13	05/22/14
b	VERIZON COMMUNICATIONS INC	P	04/22/13	05/22/14
c	PRECISION CASTPARTS CORP	P	01/16/13	05/22/14
d	COGNIZANT TECH SOLUTIONS-A	P	09/14/12	05/22/14
e	PHILIP MORRIS INTERNATIONAL	P	09/13/12	05/22/14
f	ANSYS INC	P	07/09/12	05/22/14
g	STARBUCKS CORP	P	06/28/11	05/22/14
h	APPLE INC	P	12/23/10	05/22/14
i	AMAZON.COM INC	P	03/01/13	05/21/14
j	AMAZON.COM INC	P	01/31/13	05/21/14
k	INTERCONTINENTALEXCHANGE GROUP	P	12/04/12	05/21/14
l	ANSYS INC	P	07/09/12	05/21/14
m	VIACOM INC-CLASS B	P	04/22/13	05/14/14
n	MACY'S INC	P	04/22/13	05/06/14
o	VERIZON COMMUNICATIONS INC	P	04/22/13	05/05/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 274.		182.	92.
b 247.		260.	-13.
c 247.		183.	64.
d 238.		177.	61.
e 260.		267.	-7.
f 75.		59.	16.
g 286.		156.	130.
h 609.		324.	285.
i 305.		264.	41.
j 914.		797.	117.
k 573.		394.	179.
l 369.		293.	76.
m 1,247.		996.	251.
n 1,391.		1,090.	301.
o 943.		1,040.	-97.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			92.
b			-13.
c			64.
d			61.
e			-7.
f			16.
g			130.
h			285.
i			41.
j			117.
k			179.
l			76.
m			251.
n			301.
o			-97.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ANSYS INC	P	07/09/12	04/29/14
b	PFIZER INC	P	04/22/13	04/25/14
c	AMAZON.COM INC	P	11/20/12	04/25/14
d	CIT GROUP INC	P	04/22/13	04/24/14
e	FIDELITY NATIONAL INFORMATION	P	04/22/13	04/24/14
f	MACY'S INC	P	04/22/13	04/24/14
g	PRECISION CASTPARTS CORP	P	01/16/13	04/24/14
h	AMAZON.COM INC	P	11/20/12	04/24/14
i	STARBUCKS CORP	P	06/28/11	04/24/14
j	INTERCONTINENTALEXCHANGE GROUP	P	12/04/12	04/07/14
k	INTERCONTINENTALEXCHANGE GROUP	P	09/05/12	04/07/14
l	COGNIZANT TECH SOLUTIONS-A	P	05/15/12	03/28/14
m	SCHLUMBERGER LTD	P	02/03/12	03/28/14
n	SCHLUMBERGER LTD	P	02/03/12	03/27/14
o	SCHLUMBERGER LTD	P	01/10/12	03/27/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	456.	351.	105.
b	307.	309.	-2.
c	306.	233.	73.
d	1,636.	1,460.	176.
e	791.	610.	181.
f	290.	218.	72.
g	256.	183.	73.
h	335.	233.	102.
i	352.	195.	157.
j	195.	131.	64.
k	195.	136.	59.
l	499.	306.	193.
m	294.	234.	60.
n	193.	156.	37.
o	483.	354.	129.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			105.
b			-2.
c			73.
d			176.
e			181.
f			72.
g			73.
h			102.
i			157.
j			64.
k			59.
l			193.
m			60.
n			37.
o			129.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INTERCONTINENTALEXCHANGE GROUP	P	09/05/12	03/14/14
b COGNIZANT TECH SOLUTIONS-A	P	05/15/12	03/14/14
c BIOGEN IDEC INC	P	01/10/13	03/06/14
d NOBLE ENERGY INC	P	05/11/11	02/19/14
e NOBLE ENERGY INC	P	03/07/11	02/19/14
f LINKEDIN CORP - A	P	01/14/13	02/14/14
g LINKEDIN CORP - A	P	11/07/12	02/14/14
h DANAHER CORP	P	03/16/11	02/14/14
i SCHLUMBERGER LTD	P	09/13/11	02/11/14
j NOBLE ENERGY INC	P	03/07/11	02/11/14
k NOBLE ENERGY INC	P	01/18/11	02/11/14
l SCHLUMBERGER LTD	P	12/23/10	02/11/14
m PRECISION CASTPARTS CORP	P	09/21/12	02/07/14
n CELGENE CORP	P	11/29/12	02/03/14
o CELGENE CORP	P	08/21/12	02/03/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 410.		271.	139.
b 505.		306.	199.
c 677.		284.	393.
d 666.		437.	229.
e 266.		186.	80.
f 377.		235.	142.
g 565.		304.	261.
h 382.		251.	131.
i 630.		500.	130.
j 398.		279.	119.
k 199.		128.	71.
l 270.		248.	22.
m 520.		328.	192.
n 1,061.		556.	505.
o 455.		214.	241.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			139.
b			199.
c			393.
d			229.
e			80.
f			142.
g			261.
h			131.
i			130.
j			119.
k			71.
l			22.
m			192.
n			505.
o			241.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PHILIP MORRIS INTERNATIONAL	P	08/13/12	02/03/14
b	COGNIZANT TECH SOLUTIONS-A	P	04/27/12	02/03/14
c	EBAY INC	P	01/24/13	01/27/14
d	EBAY INC	P	01/14/13	01/27/14
e	CHIPOTLE MEXICAN GRILL-CL A	P	07/31/12	01/22/14
f	NOBLE ENERGY INC	P	01/18/11	01/10/14
g	SCHLUMBERGER LTD	P	12/23/10	01/10/14
h	SCHLUMBERGER LTD	P	12/23/10	01/10/14
i	TIME INC	P	01/01/01	07/02/14
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 382.		461.	-79.
b 475.		370.	105.
c 799.		822.	-23.
d 266.		266.	0.
e 1,035.		584.	451.
f 453.		298.	155.
g 261.		248.	13.
h 174.		165.	9.
i 9.			9.
j 10,434.			10,434.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-79.
b			105.
c			-23.
d			0.
e			451.
f			155.
g			13.
h			9.
i			9.
j			10,434.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	27,689.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

CONSTRUCTION EDUCATION FOUNDATION OF
VIRGINIA, INC.

Employer identification number

54-1410150

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

CONSTRUCTION EDUCATION FOUNDATION OF
VIRGINIA, INC.

Employer identification number

54-1410150

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLARD SWEETSER 5 SHIPWRIGHT HARBOR ANNAPOLIS, MD 21401	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

CONSTRUCTION EDUCATION FOUNDATION OF
VIRGINIA, INC.

54-1410150

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
AB DISCOVERY GROWTH FND CL ADV						
LONG CAPITAL GAIN	450.	450.	0.	0.		
AB DISCOVERY VALUE FUND CL ADV	49.	0.	49.	49.		
AB DISCOVERY VALUE FUND CL ADV LONG						
CAPITAL GAIN	710.	710.	0.	0.		
AB DISCOVERY VALUE FUND CL ADV SHORT						
CAPITAL GAIN	78.	0.	78.	78.		
AETNA INC	8.	0.	8.	8.		
ALLERGAN INC	1.	0.	1.	1.		
ALLERGAN INC	1.	0.	1.	1.		
ALLERGAN INC	1.	0.	1.	1.		
ALLERGAN INC	1.	0.	1.	1.		
ALTRIA GROUP INC	18.	0.	18.	18.		
ALTRIA GROUP INC	17.	0.	17.	17.		
ALTRIA GROUP INC	17.	0.	17.	17.		
ALTRIA GROUP INC	17.	0.	17.	17.		
AMDOCS LTD	7.	0.	7.	7.		
AMDOCS LTD	7.	0.	7.	7.		
AMDOCS LTD	7.	0.	7.	7.		
AMDOCS LTD	8.	0.	8.	8.		
AMERICAN ELECTRIC POWER	13.	0.	13.	13.		
AMERICAN ELECTRIC POWER	8.	0.	8.	8.		
AMERICAN EXPRESS CO	12.	0.	12.	12.		
AMERICAN EXPRESS CO	12.	0.	12.	12.		
AMERICAN EXPRESS CO	7.	0.	7.	7.		
AMERICAN EXPRESS CO	7.	0.	7.	7.		
AMERICAN INTERNATIONAL GROUP	9.	0.	9.	9.		
AMERICAN INTERNATIONAL GROUP	9.	0.	9.	9.		
AMERICAN INTERNATIONAL GROUP	9.	0.	9.	9.		
AMERICAN INTERNATIONAL GROUP	9.	0.	9.	9.		

AMERICAN TOWER				
CORP	9.	0.	9.	9.
AMERICAN TOWER				
CORP	9.	0.	9.	9.
AMERICAN TOWER				
CORP	8.	0.	8.	8.
AMPHENOL CORP-CL A	4.	0.	4.	4.
AMPHENOL CORP-CL A	3.	0.	3.	3.
AMPHENOL CORP-CL A	3.	0.	3.	3.
AMPHENOL CORP-CL A	3.	0.	3.	3.
ANTHEM INC	13.	0.	13.	13.
AON PLC	6.	0.	6.	6.
AON PLC	6.	0.	6.	6.
AON PLC	6.	0.	6.	6.
AON PLC	4.	0.	4.	4.
APPLE INC	31.	0.	31.	31.
APPLE INC	33.	0.	33.	33.
APPLE INC	39.	0.	39.	39.
APPLE INC	34.	0.	34.	34.
ASSURANT INC	4.	0.	4.	4.
ASSURANT INC	6.	0.	6.	6.
ASSURANT INC	6.	0.	6.	6.
ASSURANT INC	6.	0.	6.	6.
AT&T INC	9.	0.	9.	9.
BALL CORP	5.	0.	5.	5.
BALL CORP	5.	0.	5.	5.
BALL CORP	5.	0.	5.	5.
BALL CORP	5.	0.	5.	5.
BANK OF AMERICA				
CORP	11.	0.	11.	11.
BANK OF AMERICA				
CORP	11.	0.	11.	11.
BANK OF AMERICA				
CORP	2.	0.	2.	2.
BANK OF AMERICA				
CORP	2.	0.	2.	2.
BECTON DICKINSON &				
CO	7.	0.	7.	7.
BECTON DICKINSON &				
CO	9.	0.	9.	9.
BECTON DICKINSON &				
CO	9.	0.	9.	9.
BECTON DICKINSON &				
CO	9.	0.	9.	9.
BERNSTEIN EMERGING				
MARKETS PORTFOLIO	191.	0.	191.	191.
BERNSTEIN EMERGING				
MARKETS PORTFOLIO	298.	298.	0.	0.
LONG CAPITAL GAIN				
BERNSTEIN EMERGING				
MARKETS PORTFOLIO	19.	0.	19.	19.
SHORT CAPITAL GAIN				
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	431.	0.	431.	431.

BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	1,010.	0.	1,010.	1,010.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	467.	0.	467.	467.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	395.	0.	395.	395.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	442.	0.	442.	442.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	456.	0.	456.	456.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	450.	0.	450.	450.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	511.	0.	511.	511.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	464.	0.	464.	464.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	496.	0.	496.	496.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	440.	0.	440.	440.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	470.	0.	470.	470.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	283.	0.	283.	283.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	143.	0.	143.	143.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	2,517.	2,517.	0.	0.
BERNSTEIN				
INTERMEDIATE				
DURATION PORTFOLIO	1,474.	0.	1,474.	1,474.
BERNSTEIN				
INTERNATIONAL				
PORTFOLIO	1,784.	0.	1,784.	1,784.
BERNSTEIN				
INVESTMENT	213.	0.	213.	213.
BOEING CO/THE	8.	0.	8.	8.
BOEING CO/THE	12.	0.	12.	12.
BOEING CO/THE	12.	0.	12.	12.
BOEING CO/THE	15.	0.	15.	15.

BOOZ ALLEN				
HAMILTON HOLDING	3.	0.	3.	3.
BOOZ ALLEN				
HAMILTON HOLDING	28.	0.	28.	28.
BOOZ ALLEN				
HAMILTON HOLDING	3.	0.	3.	3.
BROCADE				
COMMUNICATIONS SYS	4.	0.	4.	4.
BROCADE				
COMMUNICATIONS SYS	4.	0.	4.	4.
CAPITAL ONE				
FINANCIAL CORP	11.	0.	11.	11.
CAPITAL ONE				
FINANCIAL CORP	11.	0.	11.	11.
CAPITAL ONE				
FINANCIAL CORP	11.	0.	11.	11.
CAPITAL ONE				
FINANCIAL CORP	9.	0.	9.	9.
CBS CORP-CLASS B				
NON VOTING	5.	0.	5.	5.
CBS CORP-CLASS B				
NON-VOTING	5.	0.	5.	5.
CHEVRON CORP	9.	0.	9.	9.
CHUBB CORP	7.	0.	7.	7.
CHUBB CORP	7.	0.	7.	7.
CHUBB CORP	10.	0.	10.	10.
CHUBB CORP	8.	0.	8.	8.
CIT GROUP INC	4.	0.	4.	4.
CITIGROUP INC	0.	0.	0.	0.
CITIGROUP INC	0.	0.	0.	0.
CITIGROUP INC	1.	0.	1.	1.
COMCAST CORP-CLASS				
A	14.	0.	14.	14.
COMCAST CORP-CLASS				
A	14.	0.	14.	14.
COMCAST CORP-CLASS				
A	12.	0.	12.	12.
COMCAST CORP-CLASS				
A	8.	0.	8.	8.
CONAGRA FOODS INC	18.	0.	18.	18.
COPA HOLDINGS				
SA-CLASS A	9.	0.	9.	9.
COSTCO WHOLESALE				
CORP	7.	0.	7.	7.
COSTCO WHOLESALE				
CORP	6.	0.	6.	6.
COSTCO WHOLESALE				
CORP	9.	0.	9.	9.
COSTCO WHOLESALE				
CORP	9.	0.	9.	9.
CVS HEALTH CORP	11.	0.	11.	11.
CVS/CAREMARK CORP	11.	0.	11.	11.
CVS/CAREMARK CORP	11.	0.	11.	11.
CVS/CAREMARK CORP	7.	0.	7.	7.

CONSTRUCTION EDUCATION FOUNDATION OF VIR

54-1410150

DANAHER CORP	4.	0.	4.	4.
DANAHER CORP	5.	0.	5.	5.
DANAHER CORP	5.	0.	5.	5.
DANAHER CORP	1.	0.	1.	1.
DELTA AIR LINES				
INC	4.	0.	4.	4.
DOVER CORP	14.	0.	14.	14.
DOVER CORP	10.	0.	10.	10.
DOVER CORP	7.	0.	7.	7.
DOW CHEMICAL				
CO/THE	15.	0.	15.	15.
DOW CHEMICAL				
CO/THE	15.	0.	15.	15.
DOW CHEMICAL				
CO/THE	7.	0.	7.	7.
DR PEPPER SNAPPLE				
GROUP INC	10.	0.	10.	10.
DTE ENERGY COMPANY	21.	0.	21.	21.
DTE ENERGY COMPANY	20.	0.	20.	20.
DTE ENERGY COMPANY	16.	0.	16.	16.
EATON CORP PLC	10.	0.	10.	0.
EMC CORP/MASS	7.	0.	7.	7.
EOG RESOURCES INC	3.	0.	3.	3.
EOG RESOURCES INC	2.	0.	2.	2.
ESTEE LAUDER				
COMPANIES-CL A	6.	0.	6.	6.
ESTEE LAUDER				
COMPANIES-CL A	5.	0.	5.	5.
EVEREST RE GROUP				
LTD	7.	0.	7.	7.
EVEREST RE GROUP				
LTD	5.	0.	5.	5.
EVEREST RE GROUP				
LTD	5.	0.	5.	5.
EVEREST RE GROUP				
LTD	7.	0.	7.	7.
FEDEX CORP	1.	0.	1.	1.
FEDEX CORP	1.	0.	1.	1.
FIDELITY NATIONAL				
INFORMATION	12.	0.	12.	12.
FIDELITY NATIONAL				
INFORMATION	7.	0.	7.	7.
FIDELITY NATIONAL				
INFORMATION	7.	0.	7.	7.
FIDELITY NATIONAL				
INFORMATION	12.	0.	12.	12.
FORD MOTOR CO	28.	0.	28.	28.
FORD MOTOR CO	25.	0.	25.	25.
FORD MOTOR CO	25.	0.	25.	25.
FORD MOTOR CO	20.	0.	20.	20.
GAMESTOP				
CORP-CLASS A	17.	0.	17.	17.
GAMESTOP				
CORP-CLASS A	17.	0.	17.	17.

GAMESTOP				
CORP-CLASS A	17.	0.	17.	17.
GAMESTOP				
CORP-CLASS A	17.	0.	17.	17.
GANNETT CO	10.	0.	10.	10.
GANNETT CO	10.	0.	10.	10.
GANNETT CO	10.	0.	10.	10.
GOLDMAN SACHS				
GROUP INC	5.	0.	5.	5.
GOLDMAN SACHS				
GROUP INC	3.	0.	3.	3.
GOLDMAN SACHS				
GROUP INC	3.	0.	3.	3.
HALLIBURTON CO	5.	0.	5.	5.
HALLIBURTON CO	4.	0.	4.	4.
HALLIBURTON CO	4.	0.	4.	4.
HASBRO INC	5.	0.	5.	5.
HASBRO INC	8.	0.	8.	8.
HERSHEY CO/THE	8.	0.	8.	8.
HERSHEY CO/THE	12.	0.	12.	12.
HERSHEY CO/THE	12.	0.	12.	12.
HESS-CORP	13.	0.	13.	13.
HESS CORP	13.	0.	13.	13.
HESS CORP	14.	0.	14.	14.
HESS CORP	15.	0.	15.	15.
HEWLETT-PACKARD CO	19.	0.	19.	19.
HEWLETT-PACKARD CO	19.	0.	19.	19.
HEWLETT-PACKARD CO	19.	0.	19.	19.
HEWLETT-PACKARD CO	19.	0.	19.	19.
HOME DEPOT INC	19.	0.	19.	19.
HOME DEPOT INC	19.	0.	19.	19.
HOME DEPOT INC	19.	0.	19.	19.
HOME DEPOT INC	19.	0.	19.	19.
ILLINOIS TOOL				
WORKS	13.	0.	13.	13.
INTERCONTINENTAL				
EXCHANGE IN	5.	0.	5.	5.
INTERCONTINENTAL				
EXCHANGE IN	5.	0.	5.	5.
INTERCONTINENTAL				
EXCHANGE IN	5.	0.	5.	5.
INTERCONTINENTALEX				
HANGE GROUP	9.	0.	9.	9.
INTEREST ON CREDIT				
BALANCE DUE	2.	0.	2.	2.
ITT CORP	4.	0.	4.	4.
ITT CORP	4.	0.	4.	4.
JOHNSON & JOHNSON	28.	0.	28.	28.
JOHNSON & JOHNSON	28.	0.	28.	28.
JOHNSON & JOHNSON	28.	0.	28.	28.
JOHNSON & JOHNSON	26.	0.	26.	26.
JPMORGAN CHASE &				
CO	14.	0.	14.	14.
JPMORGAN CHASE &				
CO	10.	0.	10.	10.

JPMORGAN CHASE & CO	13.	0.	13.	13.
JPMORGAN CHASE & CO	13.	0.	13.	13.
KINDER MORGAN INC	12.	0.	12.	12.
KROGER CO	8.	0.	8.	8.
KROGER CO	7.	0.	7.	7.
KROGER CO	13.	0.	13.	13.
KROGER CO	13.	0.	13.	13.
LINCOLN NATIONAL CORP	6.	0.	6.	6.
LINCOLN NATIONAL CORP	10.	0.	10.	10.
LINCOLN NATIONAL CORP	11.	0.	11.	11.
LINCOLN NATIONAL CORP	9.	0.	9.	9.
LINEAR TECHNOLOGY CORP	16.	0.	16.	16.
LINEAR TECHNOLOGY CORP	12.	0.	12.	12.
LOCKHEED MARTIN CORP	14.	0.	14.	14.
LOCKHEED MARTIN CORP	12.	0.	12.	12.
LOCKHEED MARTIN CORP	12.	0.	12.	12.
LOCKHEED MARTIN CORP	8.	0.	8.	8.
LORILLARD INC	8.	0.	8.	8.
LORILLARD INC	13.	0.	13.	13.
LORILLARD INC	12.	0.	12.	12.
LYONDELLBASELL INDU-CL A	15.	0.	15.	15.
LYONDELLBASELL INDU-CL A	15.	0.	15.	15.
LYONDELLBASELL INDU-CL A	15.	0.	15.	15.
LYONDELLBASELL INDU-CL A	13.	0.	13.	13.
MACY'S INC	8.	0.	8.	8.
MACY'S INC	8.	0.	8.	8.
MCDONALD'S CORP	9.	0.	9.	9.
MCDONALD'S CORP	9.	0.	9.	9.
MCDONALD'S CORP	9.	0.	9.	9.
MEAD JOHNSON NUTRITION CO	9.	0.	9.	9.
MEAD JOHNSON NUTRITION CO	13.	0.	13.	13.
MEAD JOHNSON NUTRITION CO	15.	0.	15.	15.
MEAD JOHNSON NUTRITION CO	10.	0.	10.	10.
MEDTRONIC INC	11.	0.	11.	11.

CONSTRUCTION EDUCATION FOUNDATION OF VIR

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MEDTRONIC INC	12.	0.	12.	12.
MEDTRONIC INC	11.	0.	11.	11.
MEDTRONIC INC	11.	0.	11.	11.
MERCK & CO. INC.	9.	0.	9.	9.
MERCK & CO. INC.	9.	0.	9.	9.
MERCK & CO. INC.	11.	0.	11.	11.
MERCK & CO. INC.	11.	0.	11.	11.
MICROSOFT CORP	34.	0.	34.	34.
MICROSOFT CORP	21.	0.	21.	21.
MICROSOFT CORP	21.	0.	21.	21.
MICROSOFT CORP	13.	0.	13.	13.
MONDELEZ				
INTERNATIONAL-W/I	3.	0.	3.	3.
MONSANTO CO	9.	0.	9.	9.
MONSANTO CO	8.	0.	8.	8.
MONSANTO CO	6.	0.	6.	6.
MONSANTO CO	6.	0.	6.	6.
MURPHY OIL CORP	7.	0.	7.	7.
MURPHY OIL CORP	7.	0.	7.	7.
NIKE INC -CL B	5.	0.	5.	5.
NIKE INC -CL B	6.	0.	6.	6.
NIKE INC -CL B	6.	0.	6.	6.
NIKE INC -CL B	6.	0.	6.	6.
NOBLE ENERGY INC	3.	0.	3.	3.
OCCIDENTAL				
PETROLEUM CORP	32.	0.	32.	32.
OCCIDENTAL				
PETROLEUM CORP	22.	0.	22.	22.
OCCIDENTAL				
PETROLEUM CORP	22.	0.	22.	22.
OCCIDENTAL				
PETROLEUM CORP	19.	0.	19.	19.
ORACLE CORP	2.	0.	2.	2.
ORACLE CORP	2.	0.	2.	2.
OVERLAY A				
PORTFOLIO CLASS 1	1,877.	0.	1,877.	1,877.
OVERLAY A				
PORTFOLIO CLASS 1				
LONG CAPITAL GAIN	5,452.	5,452.	0.	0.
OVERLAY A				
PORTFOLIO CLASS 1				
SHORT CAPITAL GAIN	590.	0.	590.	590.
OVERLAY B				
PORTFOLIO CLASS 1	2,428.	0.	2,428.	2,428.
OVERLAY B				
PORTFOLIO CLASS 1				
LONG CAPITAL GAIN	1,007.	1,007.	0.	0.
OVERLAY B				
PORTFOLIO CLASS 1				
SHORT CAPITAL GAIN	651.	0.	651.	651.
PARKER HANNIFIN				
CORP	7.	0.	7.	7.
PARKER HANNIFIN				
CORP	9.	0.	9.	9.

PARTNERRE LTD	17.	0.	17.	17.
PARTNERRE LTD	17.	0.	17.	17.
PARTNERRE LTD	14.	0.	14.	14.
PARTNERRE LTD	14.	0.	14.	14.
PATTERSON COS INC	4.	0.	4.	4.
PEPSICO INC	7.	0.	7.	7.
PEPSICO INC	7.	0.	7.	7.
PEPSICO INC	6.	0.	6.	6.
PEPSICO INC	6.	0.	6.	6.
PFIZER INC	39.	0.	39.	39.
PFIZER INC	44.	0.	44.	44.
PFIZER INC	47.	0.	47.	47.
PFIZER INC	49.	0.	49.	49.
PHILIP MORRIS INTERNATIONAL	21.	0.	21.	21.
PHILIP MORRIS INTERNATIONAL	16.	0.	16.	16.
PHILIP MORRIS INTERNATIONAL	19.	0.	19.	19.
PHILIP MORRIS INTERNATIONAL	24.	0.	24.	24.
POLARIS INDUSTRIES INC	5.	0.	5.	5.
POLARIS INDUSTRIES INC	5.	0.	5.	5.
POLARIS INDUSTRIES INC	5.	0.	5.	5.
POLARIS INDUSTRIES INC	5.	0.	5.	5.
PRECISION CASTPARTS CORP	0.	0.	0.	0.
PRECISION CASTPARTS CORP	0.	0.	0.	0.
PRECISION CASTPARTS CORP	0.	0.	0.	0.
PRECISION CASTPARTS CORP	0.	0.	0.	0.
PULTE GROUP INC	4.	0.	4.	4.
RAYTHEON COMPANY	14.	0.	14.	14.
RAYTHEON COMPANY	14.	0.	14.	14.
RAYTHEON COMPANY	10.	0.	10.	10.
RAYTHEON COMPANY	9.	0.	9.	9.
REGAL ENTERTAINMENT GROUP-A	10.	0.	10.	10.
REYNOLDS AMERICAN INC	13.	0.	13.	13.
REYNOLDS AMERICAN INC	13.	0.	13.	13.
SCHLUMBERGER LTD	9.	0.	9.	9.
SCHLUMBERGER LTD	9.	0.	9.	9.
SCHLUMBERGER LTD	12.	0.	12.	12.
SCHLUMBERGER LTD	14.	0.	14.	14.
SHERWIN-WILLIAMS CO/THE	7.	0.	7.	7.

SHERWIN-WILLIAMS				
CO/THE	7.	0.	7.	7.
SHERWIN-WILLIAMS				
CO/THE	6.	0.	6.	6.
SHERWIN-WILLIAMS				
CO/THE	6.	0.	6.	6.
STARBUCKS CORP	16.	0.	16.	16.
STARBUCKS CORP	5.	0.	5.	5.
STARBUCKS CORP	7.	0.	7.	7.
STARBUCKS CORP	8.	0.	8.	8.
TIME WARNER INC	10.	0.	10.	10.
TIME WARNER INC	8.	0.	8.	8.
TIME WARNER INC	11.	0.	11.	11.
TIME WARNER INC	11.	0.	11.	11.
TJX COMPANIES INC	10.	0.	10.	10.
TJX COMPANIES INC	8.	0.	8.	8.
TWENTY-FIRST				
CENTURY FOX-A	6.	0.	6.	6.
TWENTY-FIRST				
CENTURY FOX-A	5.	0.	5.	5.
UNION PACIFIC CORP	18.	0.	18.	18.
UNION PACIFIC CORP	16.	0.	16.	16.
UNION PACIFIC CORP	18.	0.	18.	18.
UNION PACIFIC CORP	16.	0.	16.	16.
UNITED				
TECHNOLOGIES CORP	6.	0.	6.	6.
UNITED				
TECHNOLOGIES CORP	4.	0.	4.	4.
UNITEDHEALTH GROUP				
INC	2.	0.	2.	2.
UNITEDHEALTH GROUP				
INC	2.	0.	2.	2.
US BANCORP	11.	0.	11.	11.
US BANCORP	11.	0.	11.	11.
US BANCORP	10.	0.	10.	10.
VALERO ENERGY CORP	11.	0.	11.	11.
VALERO ENERGY CORP	15.	0.	15.	15.
VALERO ENERGY CORP	13.	0.	13.	13.
VERIZON				
COMMUNICATIONS INC	28.	0.	28.	28.
VERIZON				
COMMUNICATIONS INC	24.	0.	24.	24.
VERIZON				
COMMUNICATIONS INC	40.	0.	40.	40.
VERIZON				
COMMUNICATIONS INC	21.	0.	21.	21.
VIACOM INC-CLASS B	5.	0.	5.	5.
VIACOM INC-CLASS B	5.	0.	5.	5.
VIACOM INC-CLASS B	9.	0.	9.	9.
VISA INC - CLASS A				
SHRS	8.	0.	8.	8.
VISA INC - CLASS A				
SHRS	6.	0.	6.	6.
VISA INC - CLASS A				
SHRS	6.	0.	6.	6.

VISA INC - CLASS A				
SHRS	6.	0.	6.	6.
WAL-MART STORES				
INC	8.	0.	8.	8.
WAL-MART STORES				
INC	8.	0.	8.	8.
WAL-MART STORES				
INC	14.	0.	14.	14.
WALT DISNEY CO/THE	21.	0.	21.	21.
WELLPOINT INC	11.	0.	11.	11.
WELLS FARGO &				
COMPANY	37.	0.	37.	37.
WELLS FARGO &				
COMPANY	37.	0.	37.	37.
WELLS FARGO &				
COMPANY	33.	0.	33.	33.
WELLS FARGO &				
COMPANY	29.	0.	29.	29.
WW GRAINGER INC	7.	0.	7.	7.
XEROX CORP	10.	0.	10.	10.
XEROX CORP	10.	0.	10.	10.
XEROX CORP	10.	0.	10.	10.
TO PART I, LINE 4	29,920.	10,434.	19,486.	19,476.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,788.	1,394.		1,394.	
TO FORM 990-PF, PG 1, LN 16B	2,788.	1,394.		1,394.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LICENSES AND FEES	95.	0.		0.	
INVESTMENT FEES	2,581.	2,581.		0.	
FOREIGN TAX EXPENSE	199.	199.		0.	
TO FORM 990-PF, PG 1, LN 23	2,875.	2,780.		0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN STRATEGIC EQUITIES	260,772.	260,772.
BERNSTEIN INTERNATIONAL PORTFOLIO	83,111.	83,111.
BERNSTEIN EMERGING MARKETS FUND	14,371.	14,371.
TOTAL TO FORM 990-PF, PART II, LINE 10B	358,254.	358,254.

FORM 990-PF	CORPORATE BONDS	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN BONDS	214,230.	214,230.
TOTAL TO FORM 990-PF, PART II, LINE 10C	214,230.	214,230.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BERNSTEIN DYNAMIC ASSET ALLOCATION OVERLAY	FMV	238,959.	238,959.
TOTAL TO FORM 990-PF, PART II, LINE 13		238,959.	238,959.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PATRICK J DEAN	PRESIDENT 5.00	0.	0.	0.
ROBERT NORTON	BOARD MEMBER 1.00	0.	0.	0.
WILLARD SWEETSER	BOARD MEMBER 1.00	0.	0.	0.
R DAMICO	BOARD MEMBER 1.00	0.	0.	0.
BILL FAIRCHILD	BOARD MEMBER 1.00	0.	0.	0.
GREG TERRY	BOARD MEMBER 1.00	0.	0.	0.
JJ MCCARTHY	BOARD MEMBER 1.00	0.	0.	0.
STEVE DAVES	BOARD MEMBER 1.00	0.	0.	0.
BRENT WELLS	BOARD MEMBER 1.00	0.	0.	0.
JAMES STAMER	BOARD MEMBER 1.00	0.	0.	0.
RODDY DAVOUD	BOARD MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

ROBERT NORTON
WILLARD SWEETSER
BILL FAIRCHILD

990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS	STATEMENT	9
	PART XVII, LINE 1, COLUMN (D)		

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

ASSOCIATED BUILDERS & CONTRACTORS, INC. VIRGINIA CHAPTER

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

CEF RECEIVES THE USE OF ABCVA FACILITIES, EQUIPMENT AND OTHER ASSETS AND
SHARES ABCVA STAFF AT NO COST TO CEF

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS PART XVII, LINE 2, COLUMN (C)	STATEMENT 10
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NAME OF AFFILIATED OR RELATED ORGANIZATION

ASSOCIATED BUILDERS & CONTRACTORS, INC. VIRGINIA CHAPTER

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

CEF'S BOARD IS COMPOSED OF FORMER VOLUNTEER CHAIRPERSONS OF THE ASSOCIATED BUILDERS & CONTRACTORS, INC. VIRGINIA CHAPTER AND THEIR ELECTION IS SUBJECT TO APPROVAL BY ABCVA'S BOARD