Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
B.F. FOUNDATION

A Employer identification number
54-1388355

Number and street (or P O box number if mail is not delivered to street address)
P. O. BOX 1179

Room/suite

B Telephone number
(276)935-2994

City or town, state or province, country, and ZIP or foreign postal code
GRUNDY, VA 24614

C If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 11,646,478.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	25,000.		N/A	
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	356.	356.		STATEMENT 1
4	Dividends and interest from securities	261,938.	261,938.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	21,761.			
b	Gross sales price for all assets on line 6a 980,745.				
7	Capital gain net income (from Part IV, line 2)		21,761.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	<28,776.>	<28,776.>		STATEMENT 3
12	**Total** Add lines 1 through 11	280,279.	255,279.		
13	Compensation of officers, directors, trustees, etc	39,000.	19,500.		15,600.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	9,675.	0.		0.
c	Other professional fees				
17	Interest				
18	Taxes STMT 5	16,954.	10,316.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	350.	0.		350.
22	Printing and publications				
23	Other expenses STMT 6	59,765.	59,765.		0.
24	**Total operating and administrative expenses** Add lines 13 through 23	125,744.	89,581.		15,950.
25	Contributions, gifts, grants paid	553,500.			553,500.
26	**Total expenses and disbursements.** Add lines 24 and 25	679,244.	89,581.		569,450.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<398,965.>			
b	**Net investment income** (if negative, enter -0-)		165,698.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

Revenue: lines 1–12. Operating and Administrative Expenses: lines 13–26.

5

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	110,150.	130,565.	130,565.
	2	Savings and temporary cash investments	832,598.	631,139.	631,139.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		553.	553.
	10a	Investments - U.S. and state government obligations STMT 7	666,962.	645,559.	658,633.
	b	Investments - corporate stock STMT 8	8,020,703.	7,823,632.	10,225,588.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,630,413.	9,231,448.	11,646,478.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	882,042.	882,042.	
	29	Retained earnings, accumulated income, endowment, or other funds	8,748,371.	8,349,406.	
	30	**Total net assets or fund balances**	9,630,413.	9,231,448.	
	31	**Total liabilities and net assets/fund balances**	9,630,413.	9,231,448.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,630,413.
2	Enter amount from Part I, line 27a	2	<398,965.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,231,448.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,231,448.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE ATTACHED SCHEDULE- WILMINGTON TRUST	P	VARIOUS	12/31/14
b	SEE ATTACHED SCHEDULE- WILMINGTON TRUST	P	VARIOUS	12/31/14
c	SEE ATTACHED SCHEDULE- WILMINGTON TRUST	P	VARIOUS	12/31/14
d	SEE ATTACHED SCHEDULE- WILMINGTON TRUST	P	VARIOUS	12/31/14
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	88,315.		87,942.	373.
b	261,779.		269,652.	<7,873.>
c	134,837.		135,946.	<1,109.>
d	495,814.		465,444.	30,370.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				373.
b				<7,873.>
c				<1,109.>
d				30,370.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 21,761.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2013	341,650.	11,129,010.	.030699
2012	238,482.	10,322,555.	.023103
2011	445,179.	10,196,242.	.043661
2010	288,661.	9,709,065.	.029731
2009	491,187.	9,056,757.	.054234

2	**Total** of line 1, column (d)	2	.181428
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.036286
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	11,787,119.
5	Multiply line 4 by line 3	5	427,707.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,657.
7	Add lines 5 and 6	7	429,364.
8	Enter qualifying distributions from Part XII, line 4	8	569,450.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)** b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			1	1,657.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,657.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,657.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,210.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,210.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	553.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		553. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DAWNEDA FOWLER WILLIAMS Telephone no. ▶ (276)328-8253

Located at ▶ P.O.BOX 1179, GRUNDY, VA ZIP+4 ▶ 24614

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		39,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONTRIBUTIONS TO 501(C) ORGANIZATIONS; SEE PART XV	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,980,238.
b	Average of monthly cash balances	1b	986,380.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	11,966,618.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,966,618.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	179,499.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,787,119.
6	**Minimum investment return** Enter 5% of line 5	6	589,356.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	589,356.
2a	Tax on investment income for 2014 from Part VI, line 5 2a 1,657.		
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,657.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	587,699.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	587,699.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	587,699.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	569,450.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	569,450.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,657.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	567,793.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				587,699.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			547,554.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 569,450.				
a Applied to 2013, but not more than line 2a			547,554.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				21,896.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				565,803.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DAWNEDA WILLIAMS, (276)935-2994
P. O. BOX 1179, GRUNDY, VA 24614

b The form in which applications should be submitted and information and materials they should include:

NO FORMAL FORMAT, NEED INFORMATION AS TO HOW FUNDS WILL BE USED

c Any submission deadlines:

YEAR END; 12/31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTIONS--ONLY THAT FUNDS ARE USED FOR EDUCATIONAL, MEDICAL, FOR NEEDY INDIVIDUALS, OR FOR OTHER CHARITABLE PURPOSES.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALICE LLOYD COLLEGE 100 PURPOSE ROAD PIPPA PASSES, KY 41844	N/A	EDUCATIONAL INSTITUTION	SCHOLARSHIPS	10,000.
APPALACHIAN SCHOOL OF LAW PO BOX 2825 GRUNDY, VA 24614	N/A	EDUCATIONAL INSTITUTION	GENERAL FUND	205,000.
BSA SEQUOYAH COUNCIL 129 BOONE RIDGE DRIVE JOHNSON CITY, TN 37615	N/A	PUBLIC CHARITY	SUPPORT BOYSCOUTS	5,000.
BUCHANAN COUNTY TECHNICAL CAREER CENTER 1124 ALMARINE DRIVE GRUNDY, VA 24614	N/A	EDUCATIONAL INSTITUTION	GENERAL FUND	25,000.
BUCHANAN COUNTY YMCA 1059 GOLDEN WAVE DRIVE GRUNDY, VA 24614	N/A	PUBLIC CHARITY	GENERAL FUND	165,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	553,500.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	356.	
4 Dividends and interest from securities			14	261,938.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	<28,776.>	
8 Gain or (loss) from sales of assets other than inventory			18	21,761.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		255,279.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 255,279.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Dawneda F. Williams | 13 May 2015 | ▶ Treasurer ~~PRESIDENT~~

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
NITA F. VOLLMER	Nita Vollmer	5/12/15		P00197142

Firm's name ▶ DENT K. BURK ASSOCIATES, P.C. | Firm's EIN ▶ 52-1600059

Firm's address ▶ PO BOX 129
BRISTOL, VA 24203

Phone no. 276-669-6171

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUCHANAN FIRST PRESBYTERIAN CHURCH FOUNDATION PO BOX 2100 GRUNDY, VA 246142100	N/A	CHURCH	GENERAL FUND	5,000.
COMMUNITY ARTS COUNCIL FOUNDATION P.O. BOX 2100 GRUNDY, VA 24614	N/A	CULTURAL & EDUCATION CENTER	GENERAL FUND	15,000.
EMORY AND HENRY COLLEGE 30461 GARNAND DR. EMORY, VA 24327	N/A	EDUCATIONAL INSTITUTION	GENERAL FUND	10,000.
MILLIGAN COLLEGE MILLIGAN HIGHWAY MILLIGAN, TN 37682	N/A	EDUCATIONAL INSTITUTION	GENERAL FUND	3,000.
MOUNTAIN MISSION SCHOOL 1760 EDGEWATER DRIVE GRUNDY, VA 24614	N/A	EDUCATIONAL INSTITUTION	GENERAL FUND	25,000.
ONE LIFE OF VA P.O. BOX 1141 GRUNDY, VA 24614		YOUTH OUTREACH - CHARITY	YOUTH OUTREACH PROGRAMS	3,000.
SVCC FOUNDATION 369 COLLEGE ROAD RICHLANDS, VA 24641		EDUCATIONAL INSTITUTION	SCHOLARSHIPS	10,000.
THE FRIENDS OF THE BUCHANAN COUNTY PUBLIC LIBRARY PO BOX 2100 GRUNDY, VA 24614		EDUCATIONAL INSTITUTION	GENERAL FUND	12,500.
UVA - WISE ATHLETIC FOUNDATION ONE COLLEGE AVENUE WISE, VA 24293		EDUCATIONAL INSTITUTION	SCHOLARSHIPS	10,000.
WILLIAM KING REGIONAL ARTS CENTER 415 ACADEMY DRIVE NW ABINGDON, VA 24210		CULTURAL & EDUCATION CENTER	GENERAL FUND	7,000.
Total from continuation sheets				143,500.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
29TH JUDICIAL DISTRICT COURT APPOINTED SPECIAL ADVOCATE PROGRAM INC P.O. BOX 1977 GRUNDY, VA 24614		PUBLIC CHARITY	GENERAL FUND	1,000.
GRUNDY HIGH SCHOOL 1300 GOLDEN WAVE DRIVE GRUNDY, VA 24614		EDUCATIONAL INSTITUTION	EDUCATIONAL	7,000.
BLUEFIELD STATE COLLEGE FOUNDATION 219 ROCK STREET BLUEFIELD, WV 24701		EDUCATIONAL INSTITUTION	SCHOLARSHIP	10,000.
GREATER NAPLES YOUNG MENS CHRISTIAN ASSOCIATION, INC. 5450 YMCA ROAD NAPLES, FL 34109		PUBLIC CHARITY	GENERAL FUND	25,000.
Total from continuation sheets				

FORM 990-PF INTERESTON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TRUPOINT	356.	356.	
TOTAL TO PART I, LINE 3	356.	356.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BB&T	236.	0.	236.	236.	
INTEL CORP	135.	0.	135.	135.	
MCDONALDS	656.	0.	656.	656.	
MICROSOFT	207.	0.	207.	207.	
NOKIA	76.	0.	76.	76.	
WALMART	293.	0.	293.	293.	
WALT DISNEY COMPANY	172.	0.	172.	172.	
WILMINGTON TRUST	205,975.	0.	205,975.	205,975.	
WILMINGTON TRUST	54,188.	0.	54,188.	54,188.	
TO PART I, LINE 4	261,938.	0.	261,938.	261,938.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	<28,776.>	<28,776.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<28,776.>	<28,776.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,675.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	9,675.	0.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	3,557.	0.		0.
FOREIGN TAXES	3,048.	0.		0.
EXCISE TAX	10,316.	10,316.		0.
OTHER TAX	33.	0.		0.
TO FORM 990-PF, PG 1, LN 18	16,954.	10,316.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECTOR FEE	600.	600.		0.
INVESTMENT EXPENSES	58,471.	58,471.		0.
OPERATING EXPENSES	694.	694.		0.
TO FORM 990-PF, PG 1, LN 23	59,765.	59,765.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WILMINGTON TRUST 001-US BONDS	X		645,559.	658,633.
TOTAL U.S. GOVERNMENT OBLIGATIONS			645,559.	658,633.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			645,559.	658,633.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
144.855 SH WALMART STORES INC	6,603.	12,817.
150 SH INTEL CORPORATION	6,287.	5,444.
150 SH NOKIA CORP SPONSOR ADR	6,363.	1,179.
180 SH MICROSOFT CORPORATION	6,269.	8,361.
200 SH MCDONALDS CORPORATION	6,750.	18,740.
200 SH WALT DISNEY COMPANY	6,362.	18,838.
272 SH BB&T	6,642.	10,578.
WILMINGTON 000	5,887,453.	8,141,487.
WILMINGTON 001	987,709.	829,792.
WILMINGTON 003	903,194.	1,178,352.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,823,632.	10,225,588.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAWNEDA WILLIAMS P.O. BOX 1179 GRUNDY, VA 24614	PRESIDENT/DIRECTOR 5.00	39,000.	0.	0.
H.A. STREET 28201 ALFRED MOORE COURT BONITA SPRINGS, FL 34135	DIRECTOR 1.00	0.	0.	0.
S.T.MULLINS P.O. BOX 1179 GRUNDY, VA 24614	DIRECTOR 1.00	0.	0.	0.
DAN STREET P.O. BOX 1179 GRUNDY, VA 24614	DIRECTOR 1.00	0.	0.	0.
PAMELA FOWLER P.O. BOX 1179 GRUNDY, VA 24614	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		39,000.	0.	0.

2014 Tax Inforn ion Statement

Payer's Name and Address:
WILMINGTON TRUST COMPANY
TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

Account Number:	077888-000
Recipient's Tax ID Number:	54-1388355
Payer's Federal ID Number:	51-0055023
Payer's State ID Number:	
State:	VA
Questions?	(302)651-1040

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BF FOUNDATION
PO BOX 1179
GRUNDY, VA 24614

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.

Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Short Term Sales Reported on 1099-B										
5000.0	APPLE INC V-Q 0.5551% 5/06/19									
037833AP5	06/16/2014	04/29/2014	A	5,002.25	5,000.00		0.00	2.25	0.00	0.00
5000.0	CNA FINANCIAL 3.950% 5/15/24									
126117AS9	06/24/2014	02/24/2014	A	5,125.80	4,999.40		0.00	126.40	0.00	0.00
3000.0	DUKE ENERGY CORP 3.750% 4/15/24									
26441CAN5	04/07/2014	04/01/2014	A	3,016.65	2,998.23		0.00	18.42	0.00	0.00
5000.0	FIFTH THIRD BANCORP 4.300% 1/16/24									
316773CP3	09/15/2014	01/02/2014	A	5,144.05	4,924.80		0.00	219.25	0.00	0.00
5000.0	HSBC USA INC 3.500% 6/23/24									
40434CAD7	10/15/2014	06/24/2014	A	5,151.55	5,014.60		0.00	136.95	0.00	0.00
5000.0	HUSKY ENERGY INC 4.000% 4/15/24									
448055AK9	10/17/2014	03/13/2014	A	5,212.70	5,021.24		0.00	191.46	0.00	0.00
5000.0	HUSKY ENERGY INC 4.000% 4/15/24									
448055AK9	10/28/2014	03/12/2014	A	5,170.70	4,989.55		0.00	181.15	0.00	0.00
5000.0	KINDER MORGAN 2.000% 12/01/17									
49456BAD3	12/10/2014	11/24/2014	A	4,997.80	4,994.30		0.00	3.50	0.00	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2014 Tax Inforr ion Statement

Payer's Name and Address:
WILMINGTON TRUST COMPANY
TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

Account Number: 077888-000
Recipient's Tax ID Number: 54-1388355
Payer's Federal ID Number: 51-0055023
Payer's State ID Number:
State: VA
Questions? (302)651-1040

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BF FOUNDATION
PO BOX 1179
GRUNDY, VA 24614

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.

Covered (Box 5 is not checked)

Description of property (Box 1a) Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
5000.0	MONDELEZ INT INC 4.000% 2/01/24									
609207AB1	05/07/2014	01/09/2014	A	5,141.35	4,994.60		0.00	146.75	0.00	0.00
5000.0	ORACLE CORP V-Q 0.4316% 7/07/17									
68389XAT2	08/27/2014	06/30/2014	A	5,009.75	5,000.00		0.00	9.75	0.00	0.00
0.8	STARWOOD WAYPOINT RESIDENTIAL REIT									
85571W109	02/25/2014	01/31/2014	A	21.86	23.61		0.00	-1.75	0.00	0.00
109.0	STARWOOD WAYPOINT RESIDENTIAL REIT									
85571W109	09/16/2014	01/31/2014	A	2,921.43	3,217.14		0.00	-295.71	0.00	0.00
67.0	STARWOOD WAYPOINT RESIDENTIAL REIT									
85571W109	09/17/2014	01/31/2014	A	1,773.05	1,977.50		0.00	-204.45	0.00	0.00
5000.0	TIME WARNER INC 2.100% 6/01/19									
887317AT2	08/11/2014	05/20/2014	A	4,965.30	4,997.40		0.00	-32.10	0.00	0.00
5000.0	U.S. TREASURY NOTES 1.250% 1/31/19									
912828SD3	03/31/2014	01/10/2014	A	4,897.44	4,897.44		0.00	0.00	0.00	0.00
5000.0	U.S. TREASURY NOTES 1.250% 11/30/18									
912828A34	03/20/2014	01/31/2014	A	4,907.80	4,954.51		0.00	-46.71	0.00	0.00

2014 Tax Inforr ion Statement

Payer's Name and Address:
WILMINGTON TRUST COMPANY
TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

Account Number: 077888-000
Recipient's Tax ID Number: 54-1388355
Payer's Federal ID Number: 51-0055023
Payer's State ID Number:
State: VA
Questions? (302)651-1040

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BF FOUNDATION
PO BOX 1179
GRUNDY, VA 24614

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.

Covered (Box 5 is not checked)

Description of property (Box 1a) Cusip Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	*(Box 1b)*		*(Box 1d)*	*(Box 1e)*	*(Box 1f)*	*(Box 1g)*		*(Box 4)*	*(Box 16)*
10000.0	U.S. TREASURY NOTES 1.250% 11/30/18									
912828A34	03/31/2014	01/31/2014	A	9,823.79	9,909.02		0.00	-85.23	0.00	0.00
5000.0	U.S. TREASURY NOTES 1.375% 6/30/18									
912828VK3	07/03/2014	01/31/2014	A	4,991.58	5,015.07		0.00	-23.49	0.00	0.00
5000.0	U.S. TREASURY NOTES 1.375% 6/30/18									
912828VK3	11/28/2014	01/31/2014	A	5,040.41	5,013.59		0.00	26.82	0.00	0.00
Total Short Term Sales Reported on 1099-B				**88,315.26**	**87,942.00**		**0.00**	**373.26**	**0.00**	**0.00**
Report on Form 8949, Part I, with Box A checked										
Long Term Sales Reported on 1099-B										
71.0	CALIFORNIA RESOURCES CORP									
13057Q107	12/12/2014	04/29/2013	D	407.10	535.45		0.00	-128.35	0.00	0.00
0.6	CALIFORNIA RESOURCES CORP									
13057Q107	12/26/2014	04/29/2013	D	3.32	4.52		0.00	-1.20	0.00	0.00
18.0	ENI SPA-SPONS ADR									
26874R108	10/24/2014	04/30/2013	D	749.97	859.93		0.00	-109.96	0.00	0.00
76.0	ENI SPA-SPONS ADR									
26874R108	10/27/2014	04/30/2013	D	3,135.47	3,630.80		0.00	-495.33	0.00	0.00

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2014 Tax Inforn ion Statement

Payer's Name and Address:
WILMINGTON TRUST COMPANY
TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

Account Number: 077888-000
Recipient's Tax ID Number: 54-1388355
Payer's Federal ID Number: 51-0055023
Payer's State ID Number:
State: VA
Questions? (302)651-1040

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BF FOUNDATION
PO BOX 1179
GRUNDY, VA 24614

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.

Covered (Box 5 is not checked)

Description of property (Box 1a) Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
237.0	ENI SPA-SPONS ADR									
26874R108	10/28/2014	Various	D	9,898.70	11,298.40		0.00	-1,399.70	0.00	0.00
346.0	MDC HOLDINGS INC									
552676108	10/31/2014	Various	D	8,446.15	11,728.34		0.00	-3,282.19	0.00	0.00
130.0	MDC HOLDINGS INC									
552676108	11/03/2014	Various	D	3,146.68	3,979.36		0.00	-832.68	0.00	0.00
69.0	MDC HOLDINGS INC									
552676108	11/04/2014	10/30/2013	D	1,653.15	2,110.37		0.00	-457.22	0.00	0.00
47.0	MDC HOLDINGS INC									
552676108	11/05/2014	10/30/2013	D	1,126.78	1,437.50		0.00	-310.72	0.00	0.00
133.0	MDC HOLDINGS INC									
552676108	11/06/2014	10/30/2013	D	3,211.83	4,067.81		0.00	-855.98	0.00	0.00
25498.891	RIDGEWORTH SEIX FLTNG RT HI INC FD I									
76628T678	09/03/2014	02/11/2013	D	230,000.00	230,000.00		0.00	0.00	0.00	0.00
Total Long Term Sales Reported on 1099-B				261,779.15	269,652.48		0.00	-7,873.33	0.00	0.00

Report on Form 8949, Part II, with Box D checked

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2014 Tax Inforn ion Statement

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Recipient's Tax ID Number:	54-1388355
Payer's Federal ID Number:	51-0055023
Payer's State ID Number:	
State:	VA
Questions?	(302)651-1040

☐ **Corrected** ☐ **2nd TIN notice**

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PO BOX 1179
GRUNDY, VA 24614

Payer's Name and Address:
WILMINGTON TRUST COMPANY
TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.

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Description of property (Box 1a) CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Short Term Sales Reported on 1099-B										
5000.0	DISCOVERY COMMUN 3.250% 4/01/23									
25470DAH2	01/02/2014	04/22/2013	B	4,678.45	5,188.50		0.00	-510.05	0.00	0.00
5000.0	DTE ENERGY CO 3.850% 12/01/23									
233331AR8	04/01/2014	11/18/2013	B	5,081.75	4,989.25		0.00	92.50	0.00	0.00
10000.0	FIFTH THIRD BANCORP 4.300% 1/16/24									
316773CP3	09/15/2014	11/18/2013	B	10,288.10	9,973.00		0.00	315.10	0.00	0.00
5000.0	HCP INC 3.750% 2/01/19									
40414LAF6	01/08/2014	07/22/2013	B	5,232.20	5,208.05		0.00	24.15	0.00	0.00
10000.0	HEALTHCARE RLTY 3.750% 4/15/23									
421946AH7	01/07/2014	Various	B	9,304.70	9,935.65		0.00	-630.95	0.00	0.00
15000.0	IBM CORP 3.375% 8/01/23									
459200HP9	07/07/2014	07/29/2013	B	15,080.25	14,952.00		0.00	128.25	0.00	0.00
10000.0	JPMORGAN MTN V-Q 0.8811% 2/26/16									
46623EJV2	02/12/2014	02/21/2013	B	10,050.78	10,000.00		0.00	50.78	0.00	0.00

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TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

Account Number: 077888-000
Recipient's Tax ID Number: 54-1388355
Payer's Federal ID Number: 51-0055023
Payer's State ID Number:
State: VA
Questions? (302)651-1040

☐ **Corrected** ☐ **2nd TIN notice**

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PO BOX 1179
GRUNDY, VA 24614

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Description of property (Box 1a) CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code, if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
5000.0	MICROSOFT CORP 1.625% 12/06/18									
594918AV6	01/09/2014	12/03/2013	B	4,934.60	4,971.15		0.00	-36.55	0.00	0.00
15000.0	MORGAN STANLEY V-Q 1.4849% 2/25/16									
61746BDH6	01/21/2014	Various	B	15,220.73	15,028.50		0.00	192.23	0.00	0.00
5000.0	SUNTRUST BANKS 3.600% 4/15/16									
867914BD4	04/24/2014	04/29/2013	B	5,245.85	5,353.60		0.00	-107.75	0.00	0.00
5000.0	TD AMERITRADE HLDG 5.600% 12/01/19									
87236YAA6	04/04/2014	05/17/2013	B	5,782.55	6,052.70		0.00	-270.15	0.00	0.00
5000.0	TOTAL SYSTEM SVC 2.375% 6/01/18									
891906AA7	03/25/2014	Various	B	4,943.55	5,014.87		0.00	-71.32	0.00	0.00
10000.0	U.S. TREASURY BONDS 1.750% 5/15/23									
912828VB3	02/12/2014	06/03/2013	B	9,212.85	9,639.50		0.00	-426.65	0.00	0.00
15000.0	U.S. TREASURY NOTES 1.375% 5/31/20									
912828VF4	04/07/2014	06/28/2013	B	14,394.08	14,484.44		0.00	-90.36	0.00	0.00
5000.0	VENTAS REALTY LP 5.700% 9/30/43									
92277GAB3	01/02/2014	09/23/2013	B	5,216.50	4,981.40		0.00	235.10	0.00	0.00
5000.0	VERIZON COM 2.500% 9/15/16									
92343VBN3	06/04/2014	10/23/2013	B	5,167.05	5,184.50		0.00	-17.45	0.00	0.00

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Payer's Federal ID Number: 51-0055023
Payer's State ID Number:
State: VA
Questions? (302)651-1040
☐ Corrected ☐ 2nd TIN notice

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PO BOX 1179
GRUNDY, VA 24614

Payer's Name and Address:
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TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

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Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
5000.0	WELLS FARGO CO 2.150% 1/15/19									
94974BFQ8	04/23/2014	10/21/2013	B	5,003.50	4,989.05		0.00	14.45	0.00	0.00
Total Short Term Sales Reported on 1099-B				**134,837.49**	**135,946.16**		**0.00**	**-1,108.67**	**0.00**	**0.00**

Report on Form 8949, Part I, with Box B checked

Long Term Sales Reported on 1099-B

5000.0	ABBVIE INC 1.200% 11/06/15									
00287YAG4	02/25/2014	11/13/2012	E	5,050.25	5,016.35		0.00	33.90	0.00	0.00
5000.0	ABBVIE INC 1.200% 11/06/15									
00287YAG4	07/01/2014	11/13/2012	E	5,034.30	5,016.35		0.00	17.95	0.00	0.00
20000.0	ALCOA INC 5.720% 2/23/19									
013817AP6	06/26/2014	10/03/2007	E	22,337.60	19,669.59		0.00	2,668.01	0.00	0.00
10000.0	BANK NOVA SCOTIA 1.375% 12/18/17									
064159BE5	07/10/2014	04/11/2013	E	9,968.30	10,045.30		0.00	-77.00	0.00	0.00
10000.0	BANK OF AMER MTN 1.0536% 3/22/16									
06051GEV7	04/29/2014	03/19/2013	E	10,068.19	10,000.00		0.00	68.19	0.00	0.00
5000.0	BP CAPITAL PLC 3.245% 5/06/22									
05565QBZ0	11/19/2014	05/02/2012	E	4,949.95	5,000.00		0.00	-50.05	0.00	0.00

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TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

Account Number: 077888-000
Recipient's Tax ID Number: 54-1388355
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Payer's State ID Number:
State: VA
Questions? (302)651-1040
☐ **Corrected** ☐ **2nd TIN notice**

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PO BOX 1179
GRUNDY, VA 24614

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Description of property (Box 1a) CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
5000.0	BRISTOL-MYER SQB 2.000% 8/01/22									
110122AT5	11/12/2014	10/24/2013	E	4,664.45	4,620.69		0.00	43.76	0.00	0.00
422.0	CENTURYLINK INC									
156700106	07/29/2014	01/19/2011	E	17,263.73	18,493.09		0.00	-1,229.36	0.00	0.00
15000.0	CITIGROUP INC 6.125% 5/15/18									
172967ES6	02/05/2014	01/11/2011	E	17,412.30	16,393.95		0.00	1,018.35	0.00	0.00
5000.0	DIGITAL REALT LP 4.500% 7/15/15									
25389JAG1	08/04/2014	05/08/2013	E	5,128.45	5,300.80		0.00	-172.35	0.00	0.00
15000.0	DIRECTV HLDG/FIN 3.500% 3/01/16									
25459HAY1	05/01/2014	03/22/2013	E	15,722.70	15,932.40		0.00	-209.70	0.00	0.00
345.0	E I DUPONT DE NEMOURS & CO COMMON									
263534109	10/02/2014	Various	E	24,244.75	17,364.71		0.00	6,880.04	0.00	0.00
5000.0	ECOLAB INC 4.350% 12/08/21									
278865AL4	10/21/2014	07/16/2013	E	5,498.15	5,308.25		0.00	189.90	0.00	0.00
5000.0	ENERGY TRANSFER 5.950% 2/01/15									
29273RAB5	05/16/2014	01/14/2013	E	5,181.95	5,466.40		0.00	-284.45	0.00	0.00
10000.0	EXPRESS SCRIPTS 3.500% 11/15/16									
30219GAC2	07/08/2014	03/13/2013	E	10,571.88	10,777.20		0.00	-205.32	0.00	0.00

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State:	VA
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PO BOX 1179
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Description of property (Box 1a)

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5000.0	FED HOME LN MTG 1.750% 5/30/19									
3137EADG1	10/30/2014	08/12/2013	E	5,026.57	4,957.99		0.00	68.58	0.00	0.00
10000.0	FHLB 4.875% 5/17/17									
3133XKQX6	07/24/2014	12/03/2012	E	11,080.65	11,842.63		0.00	-761.98	0.00	0.00
10000.0	FHLMC 3.750% 3/27/19									
3137EACA5	10/30/2014	06/21/2011	E	10,917.06	10,723.21		0.00	193.85	0.00	0.00
5000.0	FHLMC MTN 2.375% 1/13/22									
3137EADB2	10/28/2014	01/12/2012	E	5,050.21	4,970.90		0.00	79.31	0.00	0.00
15000.0	FNMA 0.375% 3/16/15									
3135G0HG1	08/27/2014	12/03/2012	E	15,022.56	15,011.94		0.00	10.62	0.00	0.00
15000.0	FNMA 1.625% 10/26/15									
31398A4M1	08/27/2014	12/19/2011	E	15,242.91	15,395.31		0.00	-152.40	0.00	0.00
16.05	FNMA PL #004569 V-M 5.926% 11/01/23									
31360FCE3	01/25/2014	05/28/1997	E	16.05	245.44		0.00	-229.39	0.00	0.00
517.18	FNMA PL #004569 V-M 5.926% 11/01/23									
31360FCE3	02/25/2014	05/28/1997	E	517.18	7,908.90		0.00	-7,391.72	0.00	0.00
4.91	FNMA PL #004569 V-M 5.926% 11/01/23									
31360FCE3	03/25/2014	05/28/1997	E	4.91	75.09		0.00	-70.18	0.00	0.00

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4.94 FNMA PL #004569 V-M 5.926% 11/01/23										
31360FCE3	04/25/2014	05/28/1997	E	4.94	75.54		0.00	-70.60	0.00	0.00
4.97 FNMA PL #004569 V-M 5.926% 11/01/23										
31360FCE3	05/25/2014	05/28/1997	E	4.97	76.00		0.00	-71.03	0.00	0.00
5.0 FNMA PL #004569 V-M 5.926% 11/01/23										
31360FCE3	06/25/2014	05/28/1997	E	5.00	76.46		0.00	-71.46	0.00	0.00
5.03 FNMA PL #004569 V-M 5.926% 11/01/23										
31360FCE3	07/25/2014	05/28/1997	E	5.03	76.92		0.00	-71.89	0.00	0.00
6.62 FNMA PL #004569 V-M 5.926% 11/01/23										
31360FCE3	08/25/2014	05/28/1997	E	6.62	101.24		0.00	-94.62	0.00	0.00
17.91 FNMA PL #004569 V-M 5.926% 11/01/23										
31360FCE3	09/25/2014	05/28/1997	E	17.91	273.89		0.00	-255.98	0.00	0.00
5.2 FNMA PL #004569 V-M 5.926% 11/01/23										
31360FCE3	10/25/2014	05/28/1997	E	5.20	79.52		0.00	-74.32	0.00	0.00
12.62 FNMA PL #004569 V-M 5.926% 11/01/23										
31360FCE3	11/25/2014	05/28/1997	E	12.62	192.99		0.00	-180.37	0.00	0.00
8.91 FNMA PL #004569 V-M 5.926% 11/01/23										
31360FCE3	12/25/2014	05/28/1997	E	8.91	136.25		0.00	-127.34	0.00	0.00

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Description of property (Box 1a)

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1.72	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	01/31/2014	05/28/1997	E	1.72	6.47		0.00	-4.75	0.00	0.00
1.75	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	04/20/2014	05/28/1997	E	1.75	6.58		0.00	-4.83	0.00	0.00
1.76	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	05/20/2014	05/28/1997	E	1.76	6.62		0.00	-4.86	0.00	0.00
1.78	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	06/20/2014	05/28/1997	E	1.78	6.69		0.00	-4.91	0.00	0.00
1.79	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	07/20/2014	05/28/1997	E	1.79	6.73		0.00	-4.94	0.00	0.00
1.81	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	08/20/2014	05/28/1997	E	1.81	6.81		0.00	-5.00	0.00	0.00
1.83	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	09/20/2014	05/28/1997	E	1.83	6.88		0.00	-5.05	0.00	0.00
1.84	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	10/20/2014	05/28/1997	E	1.84	6.92		0.00	-5.08	0.00	0.00
1.86	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	11/20/2014	05/28/1997	E	1.86	6.99		0.00	-5.13	0.00	0.00

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2014 Tax Inforn ion Statement

Payer's Name and Address:
WILMINGTON TRUST COMPANY
TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

Account Number: 077888-000
Recipient's Tax ID Number: 54-1388355
Payer's Federal ID Number: 51-0055023
Payer's State ID Number:
State: VA
Questions? (302)651-1040
☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BF FOUNDATION
PO BOX 1179
GRUNDY, VA 24614

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1.88	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	12/20/2014	05/28/1997	E	1.88	7.07		0.00	-5.19	0.00	0.00
28.47	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	12/31/2014	05/28/1997	E	28.47	107.06		0.00	-78.59	0.00	0.00
5000.0	HESS CORP 8.125% 2/15/19									
42809HAB3	05/06/2014	04/02/2013	E	6,299.50	6,489.75		0.00	-190.25	0.00	0.00
5000.0	HESS CORP 8.125% 2/15/19									
42809HAB3	05/08/2014	04/02/2013	E	6,308.50	6,489.75		0.00	-181.25	0.00	0.00
564.0	INTEL CORP COM									
458140100	08/08/2014	Various	E	18,413.96	12,541.50		0.00	5,872.46	0.00	0.00
5000.0	KINDER MORGAN EN 3.950% 9/01/22									
494550BL9	01/23/2014	03/07/2012	E	4,925.70	4,990.70		0.00	-65.00	0.00	0.00
5000.0	MARATHON OIL CORP 0.900% 11/01/15									
565849AJ5	02/07/2014	Various	E	5,016.30	5,005.10		0.00	11.20	0.00	0.00
10000.0	METLIFE INC 5.000% 6/15/15									
59156RAN8	02/14/2014	05/29/2009	E	10,588.10	9,826.64		0.00	761.46	0.00	0.00
15000.0	NBCUNIVERSAL MEDIA 3.650% 4/30/15									
63946BAB6	02/14/2014	05/11/2010	E	15,555.15	15,119.85		0.00	435.30	0.00	0.00

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Payer's State ID Number:
State: VA
Questions? (302)651-1040
☐ **Corrected** ☐ **2nd TIN notice**

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BF FOUNDATION
PO BOX 1179
GRUNDY, VA 24614

Payer's Name and Address:
WILMINGTON TRUST COMPANY
TRUST TAX SERVICES DE3-C070
1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

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1.88	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	12/20/2014	05/28/1997	E	1.88	7.07		0.00	-5.19	0.00	0.00
28.47	GNMA II PL #001021 10.000% 7/20/18									
36202BD28	12/31/2014	05/28/1997	E	28.47	107.06		0.00	-78.59	0.00	0.00
5000.0	HESS CORP 8.125% 2/15/19									
42809HAB3	05/06/2014	04/02/2013	E	6,299.50	6,489.75		0.00	-190.25	0.00	0.00
5000.0	HESS CORP 8.125% 2/15/19									
42809HAB3	05/08/2014	04/02/2013	E	6,308.50	6,489.75		0.00	-181.25	0.00	0.00
564.0	INTEL CORP COM									
458140100	08/08/2014	Various	E	18,413.96	12,541.50		0.00	5,872.46	0.00	0.00
5000.0	KINDER MORGAN EN 3.950% 9/01/22									
494550BL9	01/23/2014	03/07/2012	E	4,925.70	4,990.70		0.00	-65.00	0.00	0.00
5000.0	MARATHON OIL CORP 0.900% 11/01/15									
565849AJ5	02/07/2014	Various	E	5,016.30	5,005.10		0.00	11.20	0.00	0.00
10000.0	METLIFE INC 5.000% 6/15/15									
59156RAN8	02/14/2014	05/29/2009	E	10,588.10	9,826.64		0.00	761.46	0.00	0.00
15000.0	NBCUNIVERSAL MEDIA 3.650% 4/30/15									
63946BAB6	02/14/2014	05/11/2010	E	15,555.15	15,119.85		0.00	435.30	0.00	0.00

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1100 NORTH MARKET STREET
WILMINGTON, DE 19890-0001

Account Number:	077888-000
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Payer's Federal ID Number:	51-0055023
Payer's State ID Number:	
State:	VA
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5.0	ONEBEACON INSURANCE GROUP LTD									
G67742109	10/24/2014	11/01/2011	E	82.71	75.86		0.00	6.85	0.00	0.00
5.0	ONEBEACON INSURANCE GROUP LTD									
G67742109	10/27/2014	11/01/2011	E	82.40	75.86		0.00	6.54	0.00	0.00
6.0	ONEBEACON INSURANCE GROUP LTD									
G67742109	10/28/2014	11/01/2011	E	99.50	91.03		0.00	8.47	0.00	0.00
332.0	PAYCHEX INC COM									
704326107	09/16/2014	Various	E	13,907.11	10,729.34		0.00	3,177.77	0.00	0.00
232.0	PAYCHEX INC COM									
704326107	09/17/2014	Various	E	9,746.91	6,781.50		0.00	2,965.41	0.00	0.00
10000.0	PRUDENTIAL FIN MTN 3.875% 1/14/15									
74432QBL8	02/28/2014	01/25/2010	E	10,290.00	10,060.90		0.00	229.10	0.00	0.00
452.0	RPM INTERNATIONAL INC COMMON									
749685103	01/21/2014	01/19/2011	E	19,215.86	10,383.57		0.00	8,832.29	0.00	0.00
446.0	RPM INTERNATIONAL INC COMMON									
749685103	01/22/2014	Various	E	18,762.86	10,001.58		0.00	8,761.28	0.00	0.00
5000.0	RYDER SYSTEM INC MTN 7.200% 9/01/15									
78355HJN0	09/02/2014	03/12/2013	E	5,322.55	5,698.60		0.00	-376.05	0.00	0.00

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Recipient's Tax ID Number: 54-1388355
Payer's Federal ID Number: 51-0055023
Payer's State ID Number:
State: VA
Questions? (302)651-1040

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5000.0	SUNTRUST BANKS 3.600% 4/15/16									
867914BD4	04/24/2014	01/23/2013	E	5,245.85	5,352.25		0.00	-106.40	0.00	0.00
10000.0	TEXTRON INC 6.200% 3/15/15									
883203BP5	03/06/2014	06/27/2012	E	10,543.00	11,009.80		0.00	-466.80	0.00	0.00
5000.0	TIME WARNER INC 5.875% 11/15/16									
887317AC9	05/21/2014	03/04/2013	E	5,592.55	5,842.50		0.00	-249.95	0.00	0.00
5000.0	TUPPERWARE CORP 4.750% 6/01/21									
899896AC8	04/10/2014	03/06/2013	E	5,290.80	5,189.05		0.00	101.75	0.00	0.00
10000.0	U.S. TREASURY BONDS 3.000% 5/15/42									
912810QW1	01/02/2014	08/09/2012	E	8,403.48	10,443.40		0.00	-2,039.92	0.00	0.00
5000.0	U.S. TREASURY BONDS 5.375% 2/15/31									
912810FP8	06/30/2014	09/06/2011	E	6,548.81	6,901.39		0.00	-352.58	0.00	0.00
5000.0	U.S. TREASURY NOTES 0.250% 12/15/15									
912828UC2	10/09/2014	09/23/2013	E	5,004.87	4,982.44		0.00	22.43	0.00	0.00
5000.0	U.S. TREASURY NOTES 1.375% 6/30/18									
912828VK3	11/28/2014	07/23/2013	E	5,040.41	5,012.89		0.00	27.52	0.00	0.00
5000.0	U.S. TREASURY NOTES 2.000% 7/31/20									
912828VP2	09/19/2014	08/02/2013	E	4,982.79	4,992.21		0.00	-9.42	0.00	0.00

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	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
10000.0	U.S. TREASURY NOTES 2.125% 8/15/21									
912828RC6	06/30/2014	04/04/2013	E	9,989.02	10,534.02		0.00	-545.00	0.00	0.00
10000.0	U.S. TREASURY NOTES 4.125% 5/15/15									
912828DV9	10/09/2014	12/10/2007	E	10,242.93	10,110.94		0.00	131.99	0.00	0.00
109.0	UNITED PARCEL SERVICE CL B									
911312106	09/16/2014	Various	E	10,684.70	7,940.85		0.00	2,743.85	0.00	0.00
70.0	UNITED PARCEL SERVICE CL B									
911312106	09/17/2014	Various	E	6,935.46	4,849.46		0.00	2,086.00	0.00	0.00
5000.0	VENTAS REALTY LP 3.125% 11/30/15									
92276MAV7	09/05/2014	02/08/2013	E	5,147.65	5,286.65		0.00	-139.00	0.00	0.00
20000.0	VORNADO REALTY TRUST 4.250% 4/01/15									
929043AF4	05/19/2014	01/25/2012	E	20,448.40	20,898.00		0.00	-449.60	0.00	0.00
5000.0	WACHOVIA CORP V-Q 0.6036% 10/15/16									
929903CJ9	09/03/2014	07/05/2013	E	5,003.21	4,936.09		0.00	67.12	0.00	0.00
Total Long Term Sales Reported on 1099-B				495,813.78	465,443.59		0.00	30,370.19	0.00	0.00

Report on Form 8949, Part II, with Box E checked

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