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EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation

CONSUMER HEALTH FOUNDATION

A Employer identification number

53-0078064

Number and street (or P O box number if mail is not delivered to street address)

1400 16TH STREET, NW

Room/suite 710

B Telephone number

202-939-3390

City or town, state or province, country, and ZIP or foreign postal code

WASHINGTON, DC 20036

C If exemption application is pending, check here ▶ [ ]

G Check all that apply. [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 27,127,824.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	171,100.		N/A	
2 Check ▶ [ ] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	216,961.	216,961.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,843,678.			
b Gross sales price for all assets on line 6a 26,420,328.				
7 Capital gain net income (from Part IV, line 2)		3,843,678.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	60,264.	60,264.		STATEMENT 2
12 **Total** Add lines 1 through 11	4,292,003.	4,120,903.		
Operating and Administrative Expenses				
13 Compensation of officers directors, trustees, etc	181,386.	3,356.		178,030.
14 Other employee salaries and wages	298,369.	0.		298,369.
15 Pension plans, employee benefits	126,619.	0.		127,034.
16a Legal fees STMT 3	4,792.	0.		4,792.
b Accounting fees STMT 4	48,266.	10,406.		37,860.
c Other professional fees STMT 5	247,069.	101,965.		145,105.
17 Interest				
18 Taxes STMT 6	84,048.	650.		0.
19 Depreciation and depletion	753.	0.		
20 Occupancy	150,541.	0.		147,814.
21 Travel, conferences, and meetings	40,089.	0.		40,089.
22 Printing and publications	7,720.	0.		4,960.
23 Other expenses STMT 7	322,613.	0.		327,639.
24 **Total operating and administrative expenses.** Add lines 13 through 23	1,512,265.	116,377.		1,311,692.
25 Contributions, gifts, grants paid	1,202,500.			1,167,500.
26 **Total expenses and disbursements** Add lines 24 and 25	2,714,765.	116,377.		2,479,192.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	1,577,238.			
b **Net investment income** (if negative enter -0-)		4,004,526.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	356,047.	1,944,691.	1,944,691.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable	1,000.	17,500.	17,500.
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	21,945.	46,635.	46,635.
	10a Investments - U.S. and state government obligations STMT 8	7,474,117.	2,582,613.	2,582,613.
	b Investments - corporate stock STMT 9	3,194,989.	9,273,987.	9,273,987.
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	17,068,869.	13,252,854.	13,252,854.
	14 Land, buildings, and equipment: basis ▶ 199,057.			
	Less accumulated depreciation ▶ 189,513.	10,297.	9,544.	9,544.
	15 Other assets (describe ▶ STATEMENT 11)	12,143.	0.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	28,139,407.	27,127,824.	27,127,824.
Liabilities	17 Accounts payable and accrued expenses	99,390.	79,948.	
	18 Grants payable	180,000.	35,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	50,968.	123,606.	
	23 Total liabilities (add lines 17 through 22)	330,358.	238,554.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	27,747,238.	26,769,656.	
	25 Temporarily restricted	61,811.	119,614.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	27,809,049.	26,889,270.	
	31 Total liabilities and net assets/fund balances	28,139,407.	27,127,824.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,809,049.
2 Enter amount from Part I, line 27a	2	1,577,238.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	29,386,287.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	2,497,017.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,889,270.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	26,420,328.		22,576,650.	3,843,678.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				3,843,678.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	3,843,678.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	3,002,320.	26,383,177.	.113797
2012	3,307,606.	27,267,673.	.121301
2011	3,980,237.	29,447,742.	.135163
2010	3,304,139.	31,204,650.	.105886
2009	3,218,732.	28,166,581.	.114275

2 **Total** of line 1, column (d)	2	.590422
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.118084
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	27,188,069.
5 Multiply line 4 by line 3	5	3,210,476.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	40,045.
7 Add lines 5 and 6	7	3,250,521.
8 Enter qualifying distributions from Part XII, line 4	8	2,479,192.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	80,091.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	80,091.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	80,091.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	11,398.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	72,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	83,398.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	67.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,240.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 3,240. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* SEE STATEMENT 13	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.CONSUMERHEALTHFDN.ORG

14 The books are in care of ▶ KATE LASSO Telephone no. ▶ 202-939-3390

Located at ▶ 1400 16TH STREET, NW, SUITE 710, WASHINGTON, DC ZIP+4 ▶ 20036

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		181,386.	55,111.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHRYN LASSO - 1400 16TH STREET, NW, STE 710, WASHINGTON, DC 20036	DIRECTOR OF FINANCE 40.00	116,225.	26,287.	0.
EDNA PUGEDA - 1400 16TH STREET, NW, STE 710, WASHINGTON, DC 20036	PR. OFFICER 40.00	85,999.	26,352.	0.
NIVOSOA ROBJHON - 1400 16TH STREET, NW, STE 710, WASHINGTON, DC 20036	EXEC, ASSISTANT 40.00	77,201.	23,329.	0.
KENDRA ALLEN - 1400 16TH STREET, NW, STE 710, WASHINGTON, DC 20036	COMMS/ADMIN ASST 40.00	32,822.	5,126.	0.
ELENA BAYDINA (THROUGH JANUARY 2014) - 1400 16TH STREET, NW, STE 710,	ADMIN ASST 40.00	2,990.	1,692.	0.
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
PEK CONSULTING, LLC - 1522 K STREET, NW, SUITE 1130, WASHINGTON, DC 20005	PROGRAM MANAGEMENT	103,320.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	24,019,087.
b	Average of monthly cash balances	1b	2,083,014.
c	Fair market value of all other assets	1c	1,500,000.
d	**Total** (add lines 1a, b, and c)	1d	27,602,101.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27,602,101.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	414,032.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,188,069.
6	**Minimum investment return.** Enter 5% of line 5	6	1,359,403.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,359,403.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 80,091.		
b	Income tax for 2014 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	80,091.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,279,312.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,279,312.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,279,312.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,479,192.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,479,192.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,479,192.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,279,312.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009 1,819,769.				
b From 2010 1,711,998.				
c From 2011 2,522,284.				
d From 2012 1,965,798.				
e From 2013 1,715,801.				
f **Total** of lines 3a through e	9,735,650.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 2,479,192.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,279,312.
e Remaining amount distributed out of corpus	1,199,880.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 ***Enter the net total of each column as indicated below:***				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,935,530.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	1,819,769.			
9 **Excess distributions carryover to 2015.** *Subtract lines 7 and 8 from line 6a*	9,115,761.			
10 Analysis of line 9:				
a Excess from 2010 1,711,998.				
b Excess from 2011 2,522,284.				
c Excess from 2012 1,965,798.				
d Excess from 2013 1,715,801.				
e Excess from 2014 1,199,880.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LISTING			GENERAL OPERATIONS	1,167,500.
Total			▶ 3a	1,167,500.
b *Approved for future payment*				
WASHINGTON AIDS PARTNERSHIP 1400 16TH STREET NW # 740 WASHINGTON, DC 20036	NONE	501C3	GENERAL MISSION	35,000.
Total			▶ 3b	35,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	216,961.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,843,678.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SUBLEASE INCOME			16	59,445.	
b MISCELLANEOUS INCOME			01	819.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		4,120,903.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 4,120,903.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] Redwood | 10/19/15 | ▶ President + CEO

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
FRANK H. SMITH	Frank H. Smith	10/13/15		P00639053

Firm's name ▶ RAFFA, P.C. — Firm's EIN ▶ 52-1511275

Firm's address ▶ 1899 L STREET, NW, SUITE 900 WASHINGTON, DC 20036 — Phone no. (301) 770-3750

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
CONSUMER HEALTH FOUNDATION	53-0078064

Organization type (check one)

Filers of:	Section:
Form 990 or 990 EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
CONSUMER HEALTH FOUNDATION	53-0078064

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EUGENE & AGNES E. MEYER FOUNDATION 1250 CONNECTICUT AVENUE, NW, SUITE 800 WASHINGTON, DC 20036	$ 20,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	HEALTHCARE INITIATIVE FOUNDATION 7910 WOODMONT AVENUE, SUITE 500 BETHESDA, MD 20814	$ 12,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
3	MORRIS & GWENDOLYN CAFRITZ FND. 1825 K ST., NW WASHINGTON, DC 20006	$ 35,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
4	NORTHERN VIRGINIA HEALTH FND. 1940 DUKE STREET, SUITE 200 ALEXANDRIA, VA 22314	$ 32,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
CONSUMER HEALTH FOUNDATION	53-0078064

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
CONSUMER HEALTH FOUNDATION	53-0078064

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENTS	216,961.	0.	216,961.	216,961.	
TO PART I, LINE 4	216,961.	0.	216,961.	216,961.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SUBLEASE INCOME	59,445.	59,445.	
MISCELLANEOUS INCOME	819.	819.	
TOTAL TO FORM 990-PF, PART I, LINE 11	60,264.	60,264.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	4,792.	0.		4,792.
TO FM 990-PF, PG 1, LN 16A	4,792.	0.		4,792.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING/AUDITING FEES	48,266.	10,406.		37,860.
TO FORM 990-PF, PG 1, LN 16B	48,266.	10,406.		37,860.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	101,965.	101,965.		0.
CONSULTANTS	145,104.	0.		145,105.
TO FORM 990-PF, PG 1, LN 16C	247,069.	101,965.		145,105.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	83,398.	0.		0.
FOREIGN TAXES PAID	650.	650.		0.
TO FORM 990-PF, PG 1, LN 18	84,048.	650.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	43,778.	0.		43,355.
COMMUNITY OUTREACH	174,875.	0.		149,097.
MISCELLANEOUS	238.	0.		971.
INSURANCE	12,642.	0.		12,642.
PROFESSIONAL DEVELOPMENT	19,432.	0.		19,567.
STORAGE	1,957.	0.		1,957.
PAYROLL FEES	2,741.	0.		2,741.
FOUNDATION MEMBERSHIPS	33,355.	0.		35,211.
CAPACITY-BUILDING SUPPORT	23,577.	0.		31,847.
COMMUNICATIONS	10,018.	0.		30,251.
TO FORM 990-PF, PG 1, LN 23	322,613.	0.		327,639.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS-US BANK	X		2,582,613.	2,582,613.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,582,613.	2,582,613.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,582,613.	2,582,613.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	9,273,987.	9,273,987.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,273,987.	9,273,987.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NOTE RECEIVABLE- LISC	FMV	750,000.	750,000.
NOTE RECEIVABLE- NPFF	FMV	750,000.	750,000.
ALTERNATIVE INVESTMENTS	FMV	11,752,854.	11,752,854.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,252,854.	13,252,854.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL EXCISE TAX REC.	12,143.	0.	0.
TO FORM 990-PF, PART II, LINE 15	12,143.	0.	0.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED LEASE INCENTIVE	44,168.	46,895.
SECURITY DEPOSIT	6,800.	4,735.
EXCISE TAX AND OTHER PAYABLE	0.	71,976.
TOTAL TO FORM 990-PF, PART II, LINE 22	50,968.	123,606.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 13

EXPLANATION

DISTRICT OF COLUMBIA DOES NOT REQUIRE A COPY OF THE FEDERAL TAX RETURN.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
YANIQUE REDWOOD 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	PRESIDENT/CEO 40.00	181,386.	55,111.	0.
JACQUELYN L. LENDSEY 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	CHAIR 1.00	0.	0.	0.
ROBERTA MILMAN 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	VP/ASSIST. SECRETARY 1.00	0.	0.	0.
DEBORAH SMITH 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	SECRETARY/TREASURER 1.00	0.	0.	0.
DEBORAH SMITH 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	AUDIT COMM. CHAIR 1.00	0.	0.	0.

LIZ BEN-ISHAI 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	MEMBER 1.00	0.	0.	0.
CHRISTOPHER J. KING 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	MEMBER 1.00	0.	0.	0.
ED LAZERE 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	MEMBER 1.00	0.	0.	0.
NAOMI MEZEY 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	MEMBER 1.00	0.	0.	0.
DAVID C. ROSE 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	MEMBER 1.00	0.	0.	0.
SILVIA SALAZAR 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	MEMBER 1.00	0.	0.	0.
ART STEVENS 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	MEMBER 1.00	0.	0.	0.
AYDIN TUNCER 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	MEMBER 1.00	0.	0.	0.
ALAN REED WEIL 1400 16TH STREET, NW, STE 710 WASHINGTON, DC 20036	MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		181,386.	55,111.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RIA PUGEDA
1400 16TH STREET, NW, SUITE 710
WASHINGTON, DC 20036

FORM AND CONTENT OF APPLICATIONS

ELECTRONIC SUBMISSION VIA EMAIL

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONPROFIT ORGANIZATIONS PROVIDING SERVICE TO LOW INCOME COMMUNITIES IN THE WASHINGTON DC METRO AREA WHO WORK IN THE AREA OF HEALTH JUSTICE AND HEALTH ACCESS.

Consumer Health Foundation
Form 990-PF-Part II-Balance Sheet-Investments
Year ended December 31, 2014 **53-0078064**

Domestic Common Stocks- RBC		6,986,481
Foreign Stocks-RBC		2,287,506
EQUITIES	**$**	**9,273,987**
Domestic Fixed Income-RBC		934,613
Foreign Fixed Income-RBC		52,058
FIXED INCOME	**$**	**986,671**
Walden Smid Cap Innovations		967,105
Lakeland Bancorp Inc.		(1,536)
Pax World Global		1,007,762
Templeton Global Bond Fund		609,282
MUTUAL FUNDS	**$**	**2,582,613**
Weatherlow Offshore Fund IA Fund, Ltd.		231,515
Pointer Offshore, Ltd.		2,680,798
Tiff Short Term Fund		3,588
Tiff Private Equity Partners 2011		244,453
Generation IM F		4,259,466
New Economy Growth Partners Fund, LP		73,361
Citigroup Venture Capital Intl Growth Partnership II, LP		267,098
F&C		1,142,387
GoldenTree Offshore F Fund, Ltd.		101,096
Boston Comm Int'l Social Fund		1,634,176
ALTERNATIVE INVESTMENTS	**$**	**10,637,938**
REAL ESTATE INVESTMENT TRUST	**$**	**128,245**

ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower In the event the investment matures, is sold or called, the full EAI may not be realized

• The Unrealized Gain/Loss may not reflect your investments' total return Specifically, the net cost may include dividend and capital gains distributions which have been reinvestedAdditionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

Your Financial Advisor has elected to display Asset Detail with the following options. asset purchases (tax lots) consolidated.

RBC BRANCH SWEEP PROGRAM

Deposits in the RBC Branch Sweep Program are not insured by the Federal Deposit Insurance Corporation (FDIC), Securities Investor Protection Corporation (SIPC) or any governmental agency of the United States, Canada or any other jurisdiction. The Deposits in the RBC Branch Sweep program are obligations of the Royal Bank of Canada Three World Financial Center Branch located in New York (Branch) and the Royal Bank of Canada (RBC), and are not obligations of RBC Capital Markets LLC or any other RBC affiliates. The payment of principal and interest on Deposit Accounts at the Branch is subject to the creditworthiness of RBC In the event of the failure of the Branch, you will be a general unsecured creditor of RBC Deposit information is included on this statement solely as a service to our clients Please refer to the RBC Branch Sweep Program Disclosure Statement and our website www rbcwm-usa.comfor more information regarding the merits and risks involved with electing the RBC Branch Sweep Program as your cash sweep option. For questions concerning Program balances, please contact your Financial Advisor.

DESCRIPTION		BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BRANCH SWEEP PROGRAM NOT SIPC OR FDIC COVERED RBSP UNINSURED DEPOSIT			$8,145.64	$0.00	$14.64
DEPOSITS ARE HELD AT RBC WFC Branch	New York, NY	$8,145.64			
TOTAL RBC BRANCH SWEEP PROGRAM			**$8,145.64**		**$14.64**

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				$500.74	
TOTAL CASH AND MONEY MARKET				**$500.74**	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST •	UNREALIZED GAIN/LOSS •	ESTIMATED ANNUALIZED INCOME
ABBOTT LABORATORIES	ABT	391.000	$45.020	$17,602.82	$11,949.27	$5,653.55	$375 36
ABBVIE INC	ABBV	335.000	$65.440	$21,922.40	$12,884.51	$9,037.89	$656.60
ABRAXAS PETROLEUM CORP	AXAS	277.000	$2.940	$814.38	$1,495.02	-$680.64	
ACTIVISION BLIZZARD INC	ATVI	167.000	$20.150	$3,365.05	$3,894.42	-$529 37	$33.40
ADOBE SYSTEMS INC	ADBE	98.000	$72.700	$7,124.60	$6,139.71	$984.89	
AETNA INC NEW	AET	93.000	$88.830	$8,261.19	$5,560 35	$2,700 84	$93.00

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
AFLAC INC	AFL	184 000	$61.090	$11,240 56	$11,300 91	-$60 35	$287.04
AGILENT TECHNOLOGIES INC	A	38 000	$40.940	$1,555 72	$1,574 57	-$18 85	$15 20
AIR PRODUCTS & CHEMICALS INC	APD	78 000	$144 230	$11,249 94	$9,487 23	$1,762 71	$240 24
ALEXION PHARMACEUTICALS INC	ALXN	27 000	$185 030	$4,995 81	$857 92	$4,137.89	
ALLIANCE DATA SYSTEM CORP	ADS	6 000	$286 050	$1,716 30	$1,525 38	$190 92	
ALLSTATE CORP	ALL	196 000	$70 250	$13,769 00	$11,635 87	$2,133 13	$219 52
ALLY FINANCIAL INC	ALLY	109 000	$23 620	$2,574 56	$2,625 77	-$51 19	
AMAZON COM INC	AMZN	63.000	$310.350	$19,552 05	$14,270 56	$5,281 49	
AMERICAN AIRLINES GROUP INC	AAL	147 000	$53 630	$7,883 61	$5,759 46	$2,124 15	$58 80
AMERICAN ELECTRIC POWER CO INC	AEP	286.000	$60 720	$17,365 92	$14,391.63	$2,974.29	$606.32
AMERICAN EXPRESS COMPANY	AXP	216.000	$93.040	$20,096 64	$13,432 88	$6,663 76	$224 64
AMERIPRISE FINL INC	AMP	65 000	$132.250	$8,596.25	$7,609 45	$986 80	$150 80
AMERISOURCEBERGEN CORP	ABC	32 000	$90.160	$2,885 12	$2,244.80	$640 32	$37 12
AMGEN INC	AMGN	154.000	$159 290	$24,530 66	$13,497 22	$11,033 44	$486 64
ANTERO RESOURCES CORPORATION	AR	188.000	$40.580	$7,629 04	$10,399 84	-$2,770 80	
ANTHEM INC COM	ANTM	103 000	$125 670	$12,944 01	$9,523 92	$3,420 09	$180.25
APOGEE ENTERPRISES INC	APOG	122.000	$42 370	$5,169 14	$4,177 77	$991 37	$48 80
APPLE INC	AAPL	1,012.000	$110 380	$111,704.56	$54,387 37	$57,317.19	$1,902 56
APPLIED MATERIALS INC	AMAT	205 000	$24 920	$5,108 60	$3,808 80	$1,299.80	$82.00
APPROACH RESOURCES INC	AREX	86.000	$6.390	$549 54	$1,515 31	-$965 77	
AQUA AMERICA INC	WTR	1,292.000	$26 700	$34,496 40	$31,018 42	$3,477.98	$852.72
ARES CAPITAL CORPORATION	ARCC	90 000	$15 605	$1,404 45	$1,582 20	-$177 75	$136 80
ARMSTRONG WORLD INDUSTRIES INC	AWI	31.000	$51.120	$1,584 72	$1,697 56	-$112.84	
AT&T INC	T	1,190 000	$33 590	$39,972 10	$37,302 43	$2,669 67	$2,237.20
ATWOOD OCEANICS INC	ATW	45 000	$28 370	$1,276 65	$2,182 05	-$905 40	$45 00
AUTODESK INC	ADSK	28.000	$60 060	$1,681 68	$895.44	$786 24	
AUTOMATIC DATA PROCESSING INC	ADP	114 000	$83.370	$9,504 18	$5,715 19	$3,788 99	$223 44
B/E AEROSPACE INC	BEAV	42.000	$58.020	$2,436 84	$921 80	$1,515 04	
BADGER METER INC	BMI	38 000	$59 350	$2,255 30	$1,948 26	$307 04	$28 88
BALL CORP	BLL	42 000	$68 170	$2,863 14	$2,644.32	$218 82	$21.84
BANK NEW YORK MELLON CORP	BK	442 000	$40.570	$17,931.94	$14,655 86	$3,276.08	$300 56

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US EQUITIES
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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
BAXTER INTERNATIONAL INC	BAX	143.000	$73.290	$10,480.47	$9,133.77	$1,346.70	$297.44
BB&T CORP	BBT	529.000	$38.890	$20,572.81	$18,090.22	$2,482.59	$507.84
BECTON DICKINSON & CO	BDX	21.000	$139.160	$2,922.36	$2,303.49	$618.87	$50.40
BERKSHIRE HATHAWAY INC DEL CL B	BRKB	409.000	$150.150	$61,411 35	$42,018.98	$19,392.37	
BEST BUY COMPANY INC	BBY	39.000	$38.980	$1,520.22	$1,568.97	-$48.75	$29 64
BILL BARRETT CORPORATION	BBG	131.000	$11.390	$1,492.09	$2,761.35	-$1,269.26	
BIOGEN IDEC INC	BIIB	43.000	$339.450	$14,596.35	$6,676.89	$7,919.46	
BLACKROCK INC	BLK	40.000	$357.560	$14,302.40	$9,168.03	$5,134.37	$308.80
BORG WARNER AUTOMOTIVE INC	BWA	174.000	$54.950	$9,561.30	$9,721.26	-$159.96	$90.48
BOSTON SCIENTIFIC CORP	BSX	244.000	$13.250	$3,233.00	$2,063.78	$1,169.22	
BRISTOL MYERS SQUIBB CO	BMY	376.000	$59.030	$22,195.28	$14,188.86	$8,006.42	$556.48
BRISTOW GROUP INC	BRS	21.000	$65.790	$1,381.59	$1,479.66	-$98.07	$26.88
BROADCOM CORP CL A	BRCM	79.000	$43.330	$3,423.07	$2,285.47	$1,137.60	$37.92
CA INC	CA	86.000	$30.450	$2,618.70	$2,425.20	$193.50	$86.00
CALLON PETROLEUM CO-DEL	CPE	161.000	$5.450	$877.45	$1,529.34	-$651.89	
CAMERON INTERNATIONAL CORPORATION	CAM	84.000	$49.950	$4,195.80	$5,384.54	-$1,188.74	
CAPITAL ONE FINANCIAL CORP	COF	260.000	$82.550	$21,463.00	$18,767.58	$2,695.42	$312.00
CARBO CERAMICS INC	CRR	14.000	$40.050	$560.70	$1,461.04	-$900.34	$18.48
CARDINAL HEALTH INC	CAH	97.000	$80.730	$7,830.81	$6,699.75	$1,131.06	$132.89
CARRIZO OIL & GAS INC	CRZO	76.000	$41.600	$3,161.60	$4,339.60	-$1,178.00	
CATERPILLAR INC	CAT	158.000	$91.530	$14,461.74	$14,548.32	-$86.58	$442.40
CBS CORP CLASS B	CBS	155 000	$55.340	$8,577.70	$9,408.10	-$830.40	$93.00
CDK GLOBAL INC	CDK	38.000	$40.760	$1,548.88	$826.92	$721.96	$18.24
CELANESE CORPORATION SERIES A	CE	73.000	$59.960	$4,377.08	$4,316.49	$60.59	$73.00
CELGENE CORP	CELG	137.000	$111.860	$15,324.82	$4,904.12	$10,420.70	
CENTURYLINK INC	CTL	94.000	$39.580	$3,720.52	$3,536.30	$184.22	$203.04
CERNER CORP	CERN	41.000	$64.660	$2,651.06	$2,270.99	$380.07	
CHARLES SCHWAB CORP NEW	SCHW	254.000	$30.190	$7,668.26	$4,873.45	$2,794.81	$60.96

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US EQUITIES
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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CHARTER COMMUNICATIONS INC DEL CL A	CHTR	17 000	$166 620	$2,832 54	$2,664 24	$168 30	
CHENIERE ENERGY INC COM	LNG	90 000	$70 400	$6,336 00	$5,380 70	$955 30	
CHIPOTLE MEXICAN GRILL INC COMMON STOCK	CMG	3 000	$684 510	$2,053.53	$519.60	$1,533 93	
CHUBB CORP	CB	48 000	$103 470	$4,966 56	$4,391 86	$574.70	$96 00
CIGNA CORPORATION	CI	52 000	$102 910	$5,351.32	$4,553 60	$797 72	$2 08
CISCO SYSTEMS INC	CSCO	1,150 000	$27 815	$31,987.25	$23,846 29	$8,140 96	$874 00
CIT GROUP INC COM	CIT	25.000	$47 830	$1,195 75	$1,006 75	$189 00	$15 00
CLARCOR INC	CLC	176 000	$66 640	$11,728 64	$10,533.58	$1,195 06	$140 80
CLAYTON WILLIAMS ENERGY INC	CWEI	14.000	$63 800	$893 20	$1,569 82	-$676.62	
CLEAN ENERGY FUELS CORP	CLNE	3,148 000	$4 995	$15,724.26	$15,987 64	-$263 38	
CME GROUP INC	CME	105.000	$88.650	$9,308.25	$6,909.92	$2,398 33	$197 40
COACH INC	COH	55.000	$37 560	$2,065 80	$2,549 08	-$483 28	$74 25
COCA COLA COMPANY (THE)	KO	829 000	$42 220	$35,000 38	$28,585 47	$6,414.91	$1,011 38
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	123.000	$52 660	$6,477 18	$4,489.58	$1,987 60	
COLGATE PALMOLIVE COMPANY	CL	161 000	$69.190	$11,139 59	$7,840.22	$3,299 37	$231 84
COMERICA INC	CMA	31 000	$46 840	$1,452.04	$1,505.36	-$53.32	$24 80
COMMUNITY HEALTH SYSTEM INC	CYH	30 000	$53 920	$1,617 60	$912.60	$705 00	
COMPUTER SCIENCES CORP	CSC	48 000	$63.050	$3,026 40	$2,178 72	$847 68	$44 16
COMSTOCK RESOURCES INC NEW	CRK	100 000	$6 810	$681 00	$2,338 88	-$1,657 88	$50 00
CONSOLIDATED EDISON INC	ED	225.000	$66 010	$14,852.25	$13,137 01	$1,715.24	$567 00
CONTANGO OIL & GAS CO	MCF	38 000	$29 240	$1,111 12	$1,492 26	-$381 14	
COPART INC	CPRT	289 000	$36 490	$10,545.61	$9,681 21	$864 40	
CORNING INC	GLW	324.000	$22.930	$7,429 32	$5,976 71	$1,452.61	$155 52
COSTCO WHOLESALE CORP-NEW	COST	63.000	$141.750	$8,930.25	$4,654 16	$4,276 09	$89 46
CREE INC	CREE	130 000	$32 220	$4,188 60	$5,873 97	-$1,685 37	
CSX CORP	CSX	422 000	$36 230	$15,289 06	$12,261 08	$3,027 98	$270 08
CUMMINS INC	CMI	80 000	$144 170	$11,533.60	$9,305 66	$2,227 94	$249 60

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US EQUITIES
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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
DAKTRONICS INC	DAKT	204.000	$12.510	$2,552.04	$2,372.11	$179.93	$81.60
DANAHER CORP	DHR	111.000	$85.710	$9,513.81	$6,126.46	$3,387.35	$44.40
DARLING INGREDIENTS INC	DAR	362.000	$18.160	$6,573.92	$7,044.16	-$470.24	
DEERE & CO	DE	126.000	$88.470	$11,147.22	$9,887.10	$1,260.12	$302.40
DIRECTV COM	DTV	124.000	$86.700	$10,750.80	$8,164.64	$2,586.16	
DISCOVER FINANCIAL SERVICES	DFS	107.000	$65.490	$7,007.43	$2,880.71	$4,126.72	$102.72
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	81.000	$34.450	$2,790.45	$3,589.34	-$798.89	
DISH NETWORK CORP CL A	DISH	47.000	$72.890	$3,425.83	$2,827.83	$598.00	
DOLLAR GENERAL CORPORATION	DG	26.000	$70.700	$1,838.20	$1,598.48	$239.72	
DONALDSON CO INC	DCI	186.000	$38.630	$7,185.18	$7,317.22	-$132.04	$122.76
DOVER CORPORATION	DOV	17.000	$71.720	$1,219.24	$735.85	$483.39	$27.20
DRESSER RAND GROUP INC	DRC	23.000	$81.800	$1,881.40	$1,379.77	$501.63	
EBAY INC	EBAY	231.000	$56.120	$12,963.72	$8,976.24	$3,987.48	
ECOLAB INC	ECL	74.000	$104.520	$7,734.48	$7,690.56	$43.92	$97.68
EDISON INTERNATIONAL	EIX	93.000	$65.480	$6,089.64	$4,097.37	$1,992.27	$155.31
ELECTRONIC ARTS INC	EA	59.000	$47.015	$2,773.89	$972.91	$1,800.98	
EMC CORP-MASS	EMC	420.000	$29.740	$12,490.80	$10,089.20	$2,401.60	$193.20
EMERALD OIL INC COM	EOX	1,136.000	$1.200	$1,363.20	$3,486.38	-$2,123.18	
EMERSON ELECTRIC CO	EMR	492.000	$61.730	$30,371.16	$29,900.51	$470.65	$924.96
EP ENERGY CORPORATION CL A	EPE	291.000	$10.440	$3,038.04	$5,354.28	-$2,316.24	
ESTEE LAUDER COMPANIES INC CL A	EL	25.000	$76.200	$1,905.00	$1,865.75	$39.25	$24.00
EXCO RESOURCES INC	XCO	387.000	$2.170	$839.79	$1,702.76	-$862.97	$77.40
EXELIS INC COM	XLS	83.000	$17.530	$1,454.99	$1,474.14	-$19.15	$34.28
EXELON CORPORATION	EXC	310.000	$37.080	$11,494.80	$10,461.34	$1,033.46	$384.40
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	130.000	$84.670	$11,007.10	$6,827.78	$4,179.32	
EXTERRAN HLDGS INC	EXH	36.000	$32.580	$1,172.88	$1,523.52	-$350.64	$21.60

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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST •	UNREALIZED GAIN/LOSS •	ESTIMATED ANNUALIZED INCOME
FACEBOOK INC CL A	FB	329.000	$78.020	$25,668.58	$16,933.00	$8,735.58	
FEDEX CORP	FDX	51.000	$173.660	$8,856.66	$4,296.24	$4,560.42	$40.80
FIDELITY NATIONAL FINANCIAL INC	FNF	57.000	$34.450	$1,963.65	$1,596.57	$367 08	$43 32
FIDELITY NATIONAL INFORMATION SERVICES INC	FIS	56.000	$62.200	$3,483.20	$3,007.88	$475.32	$53.76
FIRST SOLAR INC	FSLR	95.000	$44.595	$4,236.53	$8,644.74	-$4,408.21	
FISERV INC	FISV	24.000	$70.970	$1,703.28	$1,497.36	$205.92	
FMC TECHNOLOGIES INC	FTI	103.000	$46.840	$4,824.52	$5,911.16	-$1,086.64	
FOOT LOCKER INC	FL	33.000	$56.180	$1,853.94	$488.07	$1,365.87	$29.04
FORD MOTOR CO PAR $0.01	F	941.000	$15.500	$14,585.50	$13,069.85	$1,515.65	$470.50
FRANKLIN RESOURCES INC	BEN	119.000	$55.370	$6,589.03	$4,851.54	$1,737.49	$71.40
GANNETT CO INC	GCI	62.000	$31.930	$1,979.66	$765.70	$1,213.96	$49.60
GAP INC	GPS	75.000	$42.110	$3,158.25	$2,468.24	$690.01	$66.00
GASTAR EXPLORATION INC	GST	212.000	$2.410	$510.92	$1,523.14	-$1,012.22	
GENERAL MILLS INC	GIS	143.000	$53.330	$7,626.19	$5,326.75	$2,299.44	$234.52
GENWORTH FINANCIAL INC COM CL A	GNW	201.000	$8.500	$1,708.50	$2,683.27	-$974.77	
GILEAD SCIENCES INC	GILD	266.000	$94.260	$25,073.16	$14,138.14	$10,935.02	
GOOGLE INC CL A	GOOGL	35.000	$530.660	$18,573.10	$10,124.72	$8,448.38	
GOOGLE INC CL C	GOOG	57.000	$526.400	$30,004.80	$22,675.48	$7,329.32	
GRAN TIERRA ENERGY INC	GTE	619.000	$3.850	$2,383.15	$3,998.49	-$1,615.34	
GRAPHIC PACKAGING HOLDING COMPANY	GPK	167.000	$13.620	$2,274.54	$2,043.61	$230.93	
GT ADVANCED TECHNOLOGIES INC	GTATQ	153.000	$0.331	$50.64	$2,616.24	-$2,565.60	
GULFPORT ENERGY CORP COM NEW	GPOR	63.000	$41.740	$2,629.62	$3,642.03	-$1,012.41	
HALCON RESOURCES CORPORATION COM	HK	298.000	$1.780	$530.44	$1,539.83	-$1,009.39	
HALYARD HEALTH INC COM	HYH	8.000	$45.470	$363.76	$175.55	$188.21	

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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE		NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
HARLEY DAVIDSON INC	HOG	29.000	$65.910	$1,911.39		$826.79	$1,084 60	$31.90
HARTFORD FINANCIAL SERVICES GROUP INC	HIG	178.000	$41.690	$7,420.82		$5,401.15	$2,019.67	$128.16
HELIX ENERGY SOLUTIONS GROUP INC	HLX	58.000	$21.700	$1,258.60		$1,480.16	-$221.56	
HERTZ GLOBAL HLDGS INC	HTZ	61.000	$24.940	$1,521.34		$1,587.22	-$65.88	
HEWLETT PACKARD CO	HPQ	416 000	$40.130	$16,694.08		$14,672.53	$2,021.55	$266.24
HEXCEL CORP NEW	HXL	366.000	$41.490	$15,185.34		$13,968.24	$1,217.10	
HOME DEPOT INC	HD	298.000	$104.970	$31,281.06		$16,115.63	$15,165.43	$560.24
HUMANA INC	HUM	40.000	$143.630	$5,745.20		$2,010 40	$3,734.80	$44 80
HUNTINGTON BANCSHARES INC	HBAN	251.000	$10.520	$2,640.52		$1,470.86	$1,169.66	$60.24
IDEX CORP	IEX	35.000	$77.840	$2,724.40		$2,654.40	$70.00	$39.20
ILLINOIS TOOL WORKS INC	ITW	52.000	$94.700	$4,924.40		$4,334.20	$590.20	$100.88
ILLUMINA INC	ILMN	22.000	$184.580	$4,060.76		$2,378.86	$1,681.90	
INCYTE CORPORATION FORMERLY INCYTE GENOMICS INC	INCY	31.000	$73.110	$2,266.41		$1,575.73	$690.68	
INTERCONTINENTAL EXCHANGE INC	ICE	19.000	$219.290	$4,166.51		$2,809.16	$1,357.35	$49 40
INTERNATIONAL BUSINESS MACHINES CORP	IBM	230.000	$160.440	$36,901.20		$36,154.01	$747.19	$1,012.00
INTERPUBLIC GROUP OF COS INC	IPG	75.000	$20.770	$1,557.75		$1,479.74	$78.01	$28.50
INTL FLAVORS & FRAGRANCES INC	IFF	15.000	$101.360	$1,520.40		$1,494.15	$26.25	$28.20
INTUIT INC	INTU	52.000	$92.190	$4,793.88		$2,364.44	$2,429.44	$52.00
IRON MOUNTAIN INC	IRM	47.372	$38.660	$1,831.41		$1,650.10	$181.31	$90.01
					Purchase	*$1,494.68*	*$167.70*	
					Reinvest	*$155.42*	*$13.61*	
ITC HOLDINGS CORP	ITC	729.000	$40.430	$29,473.47		$27,281.20	$2,192.27	$473.85
ITRON INC	ITRI	50.000	$42.290	$2,114.50		$1,978.00	$136.50	
IXYS CORP DEL	IXYS	127.000	$12.600	$1,600.20		$1,465.20	$135.00	$17.78
JOHNSON & JOHNSON	JNJ	617.000	$104.570	$64,519.69		$48,935.97	$15,583.72	$1,727.60
JOHNSON CONTROLS INC	JCI	178.000	$48.340	$8,604.52		$6,303.67	$2,300.85	$185.12
KADANT INC	KAI	38.000	$42.690	$1,622.22		$1,477.06	$145.16	$22.80
KANSAS CITY SOUTHERN	KSU	13.000	$122.030	$1,586.39		$1,600.30	-$13.91	$14.56

RBC Wealth Management

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US EQUITIES
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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
KB HOME	KBH	253 000	$16 550	$4,187 15	$4,216 80	-$29 65	$25 30
KEYCORP NEW	KEY	626 000	$13 900	$8,701 40	$7,626 52	$1,074 88	$162 76
KEYSIGHT TECHNOLOGIES INC COM	KEYS	19.000	$33.770	$641 63	$600 55	$41 08	
KIMBERLY CLARK CORP	KMB	69 000	$115.540	$7,972 26	$4,368 88	$3,603.38	$231 84
KLX INC COM	KLXI	21 000	$41.250	$866 25	$362 98	$503.27	
KOHLS CORP	KSS	28.000	$61 040	$1,709 12	$1,563 24	$145 88	$43 68
KRAFT FOODS GROUP INC COM	KRFT	142 000	$62 660	$8,897 72	$6,182 06	$2,715 66	$312 40
KROGER CO	KR	131 000	$64 210	$8,411 51	$6,544 39	$1,867 12	$96 94
L BRANDS INC	LB	83 000	$86.550	$7,183 65	$4,349.06	$2,834.59	$112.88
LAREDO PETROLEUM INC	LPI	214 000	$10 350	$2,214 90	$5,063 15	-$2,848.25	
LEGG MASON INC	LM	34 000	$53 370	$1,814.58	$1,041 42	$773 16	$21.76
LIBERTY INTERACTIVE CORPORATION SERIES A LIBERTY VENTURES COMMON STOCK	LVNTA	11 000	$37.720	$414 92	$135 89	$279.03	
LIBERTY INTERACTIVE CORPORATION INTERACTIVE SER A	QVCA	78 000	$29 420	$2,294 76	$784 14	$1,510 62	
LINCOLN NATIONAL CORP-IND	LNC	104.000	$57 670	$5,997 68	$3,777.38	$2,220 30	$83 20
LINDSAY CORPORATION	LNN	19.000	$85.740	$1,629.06	$1,465 09	$163.97	$20 52
LINKEDIN CORPORATION COM CL A	LNKD	16.000	$229.710	$3,675.36	$3,104.96	$570.40	
LKQ CORPORATION	LKQ	376 000	$28.120	$10,573 12	$9,165 65	$1,407.47	
LOEWS CORPORATION	L	291 000	$42.020	$12,227 82	$12,230 44	-$2 62	$72 75
LOWES COMPANIES INC	LOW	186.000	$68 800	$12,796 80	$4,183 14	$8,613 66	$171 12
M & T BANK CORP	MTB	44.000	$125 620	$5,527.28	$5,198 90	$328 38	$123 20
MACYS INC	M	62 000	$65 750	$4,076.50	$2,160 12	$1,916 38	$77 50
MAGNUM HUNTER RESOURCES CORPORATION	MHR	245.000	$3 140	$769 30	$1,531.25	-$761 95	
MARRIOT INTERNATIONAL CLASS A	MAR	73.000	$78.030	$5,696 19	$4,897 56	$798 63	$58 40
MARSH & MCLENNAN COMPANIES INC	MMC	108 000	$57 240	$6,181 92	$2,629 80	$3,552.12	$120.96
MASCO CORP	MAS	70 000	$25 200	$1,764.00	$1,583 40	$180.60	$25.20

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CONSUMER HEALTH FOUNDATION
1400 16TH STREET NW SUITE 710

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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
MASTERCARD INCORPORATED	MA	183.000	$86.160	$15,767.28	$6,521.30	$9,245.98	$117.12
MCDONALDS CORP	MCD	240.000	$93.700	$22,488.00	$20,188.46	$2,299.54	$816 00
MCGRAW HILL FINANCIAL INC	MHFI	71.000	$88.980	$6,317.58	$2,356.49	$3,961.09	$85.20
MCKESSON CORP	MCK	48.000	$207.580	$9,963.84	$5,022.79	$4,941.05	$46.08
MDU RESOURCES GROUP INC	MDU	87.000	$23.500	$2,044.50	$2,680.47	-$635.97	$63.51
MEDTRONIC INC	MDT	264.000	$72.200	$19,060.80	$13,259.26	$5,801.54	$322.08
MERCK & CO INC	MRK	679.000	$56.790	$38,560.41	$31,704.41	$6,856.00	$1,222.20
METLIFE INC	MET	397.000	$54.090	$21,473.73	$19,767.21	$1,706.52	$555.80
MICROCHIP TECHNOLOGY INC	MCHP	88.000	$45.110	$3,969.68	$4,133.36	-$163.68	$125.49
MICRON TECHNOLOGY INC	MU	229.000	$35.010	$8,017.29	$2,570.31	$5,446.98	
MOHAWK INDUSTRIES INC	MHK	42.000	$155.360	$6,525.12	$5,923.44	$601.68	
MONDELEZ INTERNATIONAL INC COM	MDLZ	455.000	$36.325	$16,527.88	$13,391.66	$3,136.22	$273.00
MORGAN STANLEY	MS	587.000	$38.800	$22,775.60	$17,768.56	$5,007.04	$234.80
MRC GLOBAL INC COM	MRC	69.000	$15.150	$1,045.35	$1,709.81	-$664.46	
MYLAN INC	MYL	63.000	$56.370	$3,551.31	$2,682.23	$869.08	
NASDAQ OMX GROUP INC (THE)	NDAQ	35.000	$47.960	$1,678.60	$1,466.85	$211.75	$21.00
NATIONAL FUEL GAS CO	NFG	67.000	$69.530	$4,658.51	$4,982.11	-$323.60	$103.18
NATIONAL-OILWELL VARCO INC	NOV	204.000	$65.530	$13,368.12	$14,020.58	-$652.46	$375.36
NAVIENT CORPORATION COM	NAVI	87.000	$21.610	$1,880.07	$667.53	$1,212.54	$52.20
NETFLIX COM INC	NFLX	7.000	$341.610	$2,391.27	$1,135.96	$1,255.31	
NEXTERA ENERGY INC	NEE	129.000	$106.290	$13,711 41	$9,360.74	$4,350.67	$374.10
NIKE INC-CL B	NKE	140.000	$96.150	$13,461.00	$8,197.43	$5,263.57	$156.80
NORDSTROM INC	JWN	53.000	$79.390	$4,207.67	$1,935.56	$2,272.11	$69.96
NORFOLK SOUTHERN CORP	NSC	130.000	$109.610	$14,249.30	$10,480.40	$3,768.90	$296.40
NORTHEAST UTILITIES	NU	77.000	$53.520	$4,121.04	$3,323.22	$797.82	$120.89
NORTHERN OIL & GAS INC	NOG	154.000	$5.650	$870.10	$2,431.23	-$1,561.13	
NORTHERN TRUST CORP	NTRS	77 000	$67.400	$5,189.80	$4,977.40	$212.40	$101.64
NORTHWEST PIPE CO	NWPX	41.000	$30.120	$1,234.92	$1,448.94	-$214.02	
NOW INC	DNOW	56.000	$25.730	$1,440.88	$1,574.04	-$133.16	

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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
NUCOR CORP	NUE	152 000	$49 050	$7,455 60	$7,977 52	-$521 92	$226 48
NVIDIA CORP	NVDA	80 000	$20 050	$1,604 00	$979.48	$624.52	$27 20
OASIS PETROLEUM INC	OAS	129 000	$16 540	$2,133 66	$6,001 03	-$3,867 37	
OCEANEERING INTERNATIONAL INC	OII	20 000	$58 810	$1,176.20	$1,570 60	-$394.40	$21.60
OMNICOM GROUP INC	OMC	74 000	$77 470	$5,732 78	$2,945 20	$2,787 58	$148 00
ONEOK INC	OKE	149 000	$49 790	$7,418 71	$9,486 24	-$2,067 53	$351.64
ORACLE CORPORATION	ORCL	762 000	$44 970	$34,267 14	$24,637 64	$9,629.50	$365 76
ORMAT TECHNOLOGIES INC	ORA	125 000	$27.180	$3,397 50	$3,268 00	$129.50	$25 00
OWENS CORNING	OC	88 000	$35 810	$3,151.28	$2,814 29	$336 99	$56 32
OWENS ILLINOIS INC NEW	OI	169 000	$26 990	$4,561 31	$5,035 76	-$474 45	
PACCAR INC	PCAR	28 000	$68 010	$1,904 28	$1,336 16	$568 12	$24 64
PARKER HANNIFIN CORP	PH	79 000	$128.950	$10,187 05	$9,122 24	$1,064.81	$199 08
PARSLEY ENERGY INC CL A	PE	146 000	$15 960	$2,330 16	$2,896 14	-$565.98	
PAYCHEX INC	PAYX	61 000	$46.170	$2,816 37	$1,661 64	$1,154 73	$92 72
PBF ENERGY INC CL A	PBF	75.000	$26 640	$1,998 00	$1,928 24	$69 76	$90 00
PENN VIRGINIA CORP	PVA	147 000	$6 680	$981 96	$1,921 23	-$939 27	
PEPCO HOLDINGS INC	POM	59 000	$26 930	$1,588.87	$1,600 08	-$11 21	$63.72
PEPSICO INC	PEP	365 000	$94 560	$34,514.40	$28,304 05	$6,210 35	$956 30
PETROQUEST ENERGY INC	PQ	269 000	$3 740	$1,006 06	$1,551 86	-$545 80	
PITNEY BOWES INC	PBI	72.000	$24 370	$1,754 64	$1,517 04	$237 60	$54 00
PNC FINANCIAL SVCS GROUP INC	PNC	329 000	$91.230	$30,014.67	$23,950 75	$6,063 92	$631.68
POWER INTEGRATIONS INC	POWI	56 000	$51 740	$2,897 44	$3,026 80	-$129 36	$26 88
PRAXAIR INC	PX	141.000	$129 560	$18,267.96	$15,875.04	$2,392.92	$366 60
PRICE T ROWE GROUP INC	TROW	39 000	$85 860	$3,348.54	$3,251.82	$96.72	$68 64
PRICELINE GROUP INC (THE)	PCLN	8 000	$1,140 210	$9,121 68	$5,335 92	$3,785 76	
PRINCIPAL FINANCIAL GROUP INC	PFG	89.000	$51.940	$4,622.66	$3,773.90	$848.76	$121 04
PROCTER & GAMBLE CO	PG	608 000	$91.090	$55,382.72	$43,098 07	$12,284.65	$1,564 99
PRUDENTIAL FINANCIAL INC	PRU	147 000	$90 460	$13,297 62	$11,753 30	$1,544.32	$341 04
PULTEGROUP INC	PHM	80.000	$21 460	$1,716 80	$1,579.20	$137 60	$25.60
QEP RESOURCES INC	QEP	229 000	$20 220	$4,630.38	$7,605 60	-$2,975 22	$18 32

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QUALCOMM INC	QCOM	299.000	$74.330	$22,224.67	$16,403.44	$5,821.23	$502.32
QUESTAR CORP	STR	103.000	$25.280	$2,603.84	$2,280.32	$323.52	$78.28
R R DONNELLEY & SONS CO	RRD	128.000	$16.805	$2,151.04	$2,261.76	-$110.72	$133.12
REGENERON PHARMACEUTICALS INC	REGN	12 000	$410.250	$4,923.00	$321.00	$4,602.00	
REGIONS FINANCIAL CORP	RF	883.000	$10.560	$9,324.48	$8,245.04	$1,079.44	$176.60
RELIANCE STEEL & ALUMINUM CO	RS	21.000	$61.270	$1,286.67	$1,576.26	-$289.59	$29.40
REX ENERGY CORP	REXX	108.000	$5.100	$550.80	$1,501.09	-$950.29	
RITE AID CORP	RAD	240.000	$7.520	$1,804.80	$1,513.73	$291.07	
ROCK TENN COMPANY CLASS A COMMON STOCK	RKT	182.000	$60.980	$11,098.36	$8,576.74	$2,521.62	$136.50
ROCKWELL AUTOMATION INC	ROK	148.000	$111.200	$16,457.60	$15,113.21	$1,344.39	$384.80
ROCKWOOD HOLDINGS INC	ROC	33.000	$78.800	$2,600.40	$2,615.25	-$14.85	$59.40
ROSETTA RESOURCES INC	ROSE	94.000	$22.310	$2,097.14	$4,700.00	-$2,602.86	
ROSS STORES INC	ROST	41.000	$94.260	$3,864.66	$2,726.09	$1,138.57	$32.80
RPC INC	RES	122.000	$13.040	$1,590.88	$2,757.08	-$1,166.20	$51.24
RSP PERMIAN INC	RSPP	84.000	$25.140	$2,111.76	$2,250.35	-$138.59	
SAFEWAY INC	SWY	80.000	$35.120	$2,809.60	$1,886.08	$923.52	$73.60
SALESFORCE.COM INC	CRM	80.000	$59.310	$4,744.80	$4,384.80	$360.00	
SALIX PHARMACEUTICALS LTD	SLXP	11.000	$114.940	$1,264.34	$979.66	$284.68	
SAN JUAN BASIN ROYALTY TR-UBI	SJT	114.000	$14.250	$1,624.50	$2,058.83	-$434.33	$146.49
SANDISK CORP	SNDK	37.000	$97.980	$3,625.26	$1,330.52	$2,294.74	$44.40
SCHNITZER STEEL INDUSTRIES INC CL A	SCHN	186.000	$22.560	$4,196.16	$5,082.82	-$886.66	$139.50
SEALED AIR CORP NEW	SEE	48.000	$42.430	$2,036.64	$1,090.56	$946 08	$24.96
SEMGROUP CORP CLASS A	SEMG	25.000	$68.390	$1,709.75	$1,566.50	$143.25	$30.00
SEMPRA ENERGY	SRE	156.000	$111.360	$17,372.16	$15,802.66	$1,569 50	$411.84
SHERWIN WILLIAMS CO	SHW	23.000	$263.040	$6,049.92	$4,576.89	$1,473.03	$50.60
SIGMA-ALDRICH CORP	SIAL	20.000	$137.270	$2,745.40	$1,213.60	$1,531.80	$18.40
SIRIUS XM HOLDINGS INC COM	SIRI	509.000	$3.500	$1,781.50	$1,837.49	-$55.99	
SKYWORKS SOLUTIONS INC	SWKS	28.000	$72.710	$2,035.88	$1,505.84	$530.04	$14.56

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SOUTHWEST AIRLINES CO	LUV	199 000	$42 320	$8,421 68	$3,534 98	$4,886.70	$47 76
SPECTRA ENERGY CORP	SE	498.000	$36 300	$18,077.40	$18,725 03	-$647 63	$737 04
SPIRIT AEROSYSTEMS HOLDINGS INC CL A	SPR	41 000	$43 040	$1,764.64	$1,494 45	$270 19	
SPRINT CORPORATION COM SER 1	S	196 000	$4 150	$813.40	$1,671 33	-$857 93	
ST JUDE MEDICAL INC	STJ	49 000	$65.030	$3,186 47	$1,866.90	$1,319 57	$52 92
STAPLES INC	SPLS	99 000	$18 120	$1,793 88	$1,576 08	$217 80	$47 52
STARBUCKS CORP	SBUX	112 000	$82 050	$9,189 60	$4,817 04	$4,372 56	$143.36
STARWOOD HOTELS & RESORTS WORLDWIDE INC	HOT	82.000	$81.070	$6,647 74	$6,780 58	-$132 84	$114 80
STATE STREET CORP	STT	131 000	$78 500	$10,283 50	$6,913 44	$3,370 06	$157 20
STEEL DYNAMICS INC	STLD	297.000	$19 740	$5,862 78	$6,346 95	-$484.17	$136 62
STONE ENERGY CORPORATION	SGY	78 000	$16 880	$1,316 64	$2,637 18	-$1,320 54	
SUNEDISON INC	SUNE	83.000	$19 510	$1,619 33	$979 40	$639 93	
SUNPOWER CORPORATION	SPWR	134.000	$25 830	$3,461 22	$4,770.32	-$1,309 10	
SUPERIOR ENERGY SERVICES INC	SPN	63 000	$20 150	$1,269 45	$2,167 20	-$897 75	$20 16
SYMANTEC CORPORATION	SYMC	200.000	$25 655	$5,131 00	$4,225 97	$905.03	$120 00
SYNERGY RESOURCES CORPORATION	SYRG	121.000	$12 540	$1,517.34	$1,529.34	-$12.00	
SYSCO CORP	SYY	55 000	$39 690	$2,182 95	$2,006 40	$176 55	$66 00
TARGA RESOURCES CORP	TRGP	31.000	$106 050	$3,287.55	$4,213.83	-$926 28	$90 83
TARGET CORP	TGT	142.000	$75.910	$10,779 22	$8,445 30	$2,333.92	$295 36
TD AMERITRADE HLDG CORP	AMTD	52.000	$35 780	$1,860.56	$1,583.40	$277 16	$31.20
TENET HEALTHCARE CORPORATION	THC	32.000	$50 670	$1,621 44	$542 72	$1,078.72	
TESLA MOTORS INC	TSLA	32.000	$222 410	$7,117 12	$5,271 80	$1,845 32	
TETRA TECH INC NEW	TTEK	59.000	$26 700	$1,575 30	$1,493 29	$82.01	$16.52
TEXAS INSTRUMENTS INCORPORATED	TXN	320.000	$53 465	$17,108 80	$12,650 24	$4,458 56	$435 20
THE TRAVELERS COMPANIES INC	TRV	146.000	$105.850	$15,454.10	$12,077 49	$3,376 61	$321 20
THERMO FISHER SCIENTIFIC INC	TMO	90.000	$125 290	$11,276 10	$10,352 48	$923.62	$54 00
TIFFANY & CO NEW	TIF	15 000	$106 860	$1,602.90	$682.80	$920.10	$22 80
TIME WARNER CABLE INC	TWC	95.000	$152.060	$14,445.70	$13,528 76	$916 94	$285 00
TIME WARNER INC	TWX	225 000	$85.420	$19,219 50	$12,548 00	$6,671 50	$285 75

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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
TJX COMPANIES INC NEW	TJX	174.000	$68.580	$11,932.92	$6,179.43	$5,753.49	$121.80
TRANSDIGM GROUP INCORPORATED	TDG	43.000	$196.350	$8,443.05	$6,516.56	$1,926.49	
TRINITY INDUSTRIES INC	TRN	38.000	$28.010	$1,064.38	$1,661.74	-$597.36	$15.20
TRIPADVISOR INC	TRIP	21.000	$74.660	$1,567.86	$633.23	$934.63	
TWITTER INC	TWTR	73.000	$35.870	$2,618.51	$3,873.50	-$1,254.99	
UNDER ARMOUR INC CL A	UA	22.000	$67.900	$1,493.80	$1,509.64	-$15.84	
UNIT CORP	UNT	62.000	$34.100	$2,114.20	$3,846.47	-$1,732.27	
UNITED CONTINENTAL HLDGS INC	UAL	97.000	$66.890	$6,488.33	$2,212.57	$4,275 76	
UNITED PARCEL SVC INC CL B	UPS	142.000	$111.170	$15,786.14	$10,599.56	$5,186.58	$380.56
UNITED RENTALS INC	URI	20.000	$102.010	$2,040.20	$1,536.40	$503.80	
UNITEDHEALTH GROUP INC	UNH	234.000	$101.090	$23,655.06	$13,406.99	$10,248.07	$351.00
UNIVERSAL DISPLAY CORPORATION	OLED	45.000	$27.750	$1,248.75	$1,476.90	-$228.15	
UNIVERSAL HEALTH SERVICES INC CL B	UHS	20.000	$111.260	$2,225.20	$1,610.80	$614.40	$8.00
UNUM GROUP	UNM	50.000	$34.880	$1,744.00	$1,731.50	$12.50	$33 00
US BANCORP DEL COM	USB	678.000	$44.950	$30,476.10	$23,143.15	$7,332.95	$664 44
VAALCO ENERGY INC NEW	EGY	181.000	$4.560	$825.36	$1,579.41	-$754.05	
VECTRUS INC COM	VEC	4.000	$27.400	$109.60	$91.39	$18.21	
VERIZON COMMUNICATIONS	VZ	845.000	$46.780	$39,529.10	$35,929.43	$3,599.67	$1,859.00
VERTEX PHARMACEUTICALS INC	VRTX	35.000	$118.800	$4,158.00	$1,291.15	$2,866.85	
VF CORPORATION	VFC	56.000	$74.900	$4,194.40	$1,106.42	$3,087.98	$71.68
VIACOM INC CLASS B	VIAB	137.000	$75.250	$10,309.25	$7,459.90	$2,849.35	$180.84
VISA INC CL A COMMON STOCK	V	110.000	$262.200	$28,842.00	$14,016.64	$14,825.36	$211.20
VMWARE INC CL A	VMW	21.000	$82.520	$1,732.92	$1,842.33	-$109.41	
VOYA FINANCIAL INC COM	VOYA	39.000	$42.380	$1,652.82	$1,474.20	$178.62	$1.56
WALGREENS BOOTS ALLIANCE INC COM	WBA	192.000	$76 200	$14,630.40	$9,438.88	$5,191.52	$259.20

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
WALT DISNEY CO	DIS	444.000	$94.190	$41,820.36	$27,175.90	$14,644.46	$510.60
WARREN RESOURCES INC	WRES	242.000	$1.610	$389.62	$1,492.46	-$1,102.84	
WASTE MANAGEMENT INC DEL	WM	240.000	$51.320	$12,316.80	$10,890.49	$1,426.31	$360 00
WATTS WATER TECHNOLOGIES INC CL A	WTS	119.000	$63.440	$7,549.36	$6,963.05	$586.31	$71.40
WESTERN DIGITAL CORP	WDC	32.000	$110.700	$3,542.40	$902.72	$2,639.68	$51.20
WESTERN REFINING INC	WNR	45.000	$37.780	$1,700.10	$2,049.75	-$349.65	$54.00
WESTLAKE CHEMICAL CORP	WLK	28.000	$61.090	$1,710.52	$2,490.32	-$779.80	$18.48
WHOLE FOODS MARKET INC	WFM	56.000	$50.420	$2,823.52	$2,642.14	$181.38	$29.12
WOODWARD INC	WWD	132.000	$49.230	$6,498.36	$5,569.90	$928.46	$42.24
WORLD FUEL SERVICES CORP	INT	37.000	$46.930	$1,736.41	$1,588.04	$148.37	$5.55
WYNDHAM WORLDWIDE CORPORATION	WYN	38.000	$85.760	$3,258.88	$2,993.26	$265.62	$53.20
XEROX CORP	XRX	155.000	$13.860	$2,148.30	$1,632.15	$516.15	$38.75
XILINX INC	XLNX	44.000	$43.290	$1,904.76	$1,167.76	$737.00	$51.04
XYLEM INC COM	XYL	125.000	$38.070	$4,758.75	$4,578.70	$180.05	$64.00
YAHOO INC	YHOO	209.000	$50.510	$10,556.59	$5,640.56	$4,916.03	
ZIONS BANCORPORATION	ZION	60.000	$28.510	$1,710.60	$1,254.00	$456.60	$9.60
ZOETIS INC CL A	ZTS	84.000	$43.030	$3,614.52	$2,719.92	$894.60	$27.89
3M COMPANY	MMM	168.000	$164.320	$27,605.76	$18,691.75	$8,914.01	$688.80
TOTAL US EQUITIES				**$2,917,763.15**	**$2,291,699.82** 2	**$626,063.33**	**$50,984.19**

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ACCENTURE PLC IRELAND SHS CL A	ACN	167.000	$89.310	$14,914.77	$8,767.29	$6,147.48	$340.68
ACE LIMITED	ACE	130.000	$114.880	$14,934.40	$13,347.40	$1,587.00	$338 00
ACTAVIS PLC	ACT	54.000	$257.410	$13,900.14	$7,630.28	$6,269.86	
AON PLC SHS CL A	AON	40.000	$94.830	$3,793.20	$3,345.20	$448.00	$40.00
BUNGE LTD	BG	19.000	$90.910	$1,727.29	$1,570.92	$156.37	$25.84

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INTERNATIONAL EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CORE LABORATORIES NV	CLB	10.000	$120.340	$1,203.40	$1,450.30	-$246.90	$20.00
COVIDIEN PLC	COV	108.000	$102.280	$11,046.24	$6,707.70	$4,338.54	$155.52
EATON CORPORATION PLC	ETN	236.000	$67.960	$16,038.56	$14,544.13	$1,494.43	$462.56
ENDO INTERNATIONAL PLC	ENDP	24.000	$72.120	$1,730.88	$1,601.28	$129.60	
ENERGY XXI LTD	EXXI	226.000	$3.260	$736.76	$3,543.05	-$2,806.29	$108.48
INGERSOLL RAND PLC	IR	87.000	$63.390	$5,514.93	$2,398.77	$3,116.16	$87.00
INVESCO LTD	IVZ	82.000	$39.520	$3,240.64	$3,056.28	$184.36	$82.00
MICHAEL KORS HLDGS LTD	KORS	22.000	$75.100	$1,652.20	$1,791.02	-$138.82	
NIELSEN N V	NLSN	105.000	$44.730	$4,696.65	$4,975.91	-$279.26	$105.00
NOBLE CORPORATION SHS USD	NE	300.000	$16.570	$4,971.00	$8,081.16	-$3,110.16	$450.00
PENTAIR PLC SHS	PNR	81.000	$66.420	$5,380.02	$5,783.06	-$403.04	$103.68
PERRIGO COMPANY PLC	PRGO	26.000	$167.160	$4,346.16	$3,957.33	$388.83	$10.92
ROWAN COMPANIES LTD SHS CLASS A	RDC	107.000	$23.320	$2,495.24	$3,126.24	-$631.00	$42.80
TYCO INTERNATIONAL PLC SHS	TYC	46.000	$43.860	$2,017.56	$2,005.14	$12.42	$33.12
TOTAL INTERNATIONAL EQUITIES				**$114,340.04**	**$97,682.46** 2	**$16,657.58**	**$2,405.60**

OTHER ASSETS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *
AMERICAN TOWER CORPORATION REIT	AMT	79.000	$98.850	$7,809.15	$4,084.30	$3,724.85
ANNALY CAPITAL MANAGEMENT INC	NLY	669.000	$10.810	$7,231.89	$8,609.65	-$1,377.76
AVALONBAY COMMUNITIES INC	AVB	10.000	$163.390	$1,633.90	$1,182.80	$451.10
CORPORATE OFFICE PROPERTIES TRUST-SBI	OFC	320.000	$28.370	$9,078.40	$8,949.44	$128.96
EQUITY RESIDENTIAL	EQR	72.000	$71.840	$5,172.48	$3,655.44	$1,517.04
GENERAL GROWTH PROPERTIES INC	GGP	195.000	$28.130	$5,485.35	$3,331.03	$2,154.32
GLADSTONE COMMERCIAL CORP	GOOD	215.000	$17.170	$3,691.55	$3,882.43	-$190.88
HCP INC	HCP	96.000	$44.030	$4,226.88	$3,648.32	$578.56
HEALTH CARE REIT INC	HCN	23.000	$75.670	$1,740.41	$1,221.30	$519.11

OTHER ASSETS
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *
HOST HOTELS & RESORTS INC	HST	200.000	$23.770	$4,754.00	$2,914.00	$1,840.00
LIBERTY PROPERTY TRUST SBI	LPT	380.000	$37.630	$14,299.40	$13,197.10	$1,102.30
PROLOGIS INC	PLD	108.000	$43.030	$4,647.24	$3,377.61	$1,269.63
PUBLIC STORAGE	PSA	22.000	$184.850	$4,066.70	$2,812.48	$1,254 22
SIMON PROPERTY GROUP INC	SPG	78.000	$182.110	$14,204.58	$9,970.95	$4,233.63
VORNADO REALTY TRUST	VNO	32.000	$117 710	$3,766.72	$2,784.32	$982.40
WEYERHAEUSER CO	WY	164.000	$35.890	$5,885.96	$3,922.50	$1,963.46
TOTAL OTHER ASSETS				$97,694.61	$77,543.67	$20,150.94

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary

** Information that appears in these columns may be based on information provided by you or at your direction, RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.*

*** RBC makes every effort to ensure accurate reporting of realized gains and losses on this statement. For those items marked as N/A, please refer to the Schedule of Realized Gains and Losses at the end of this statement for more detailed gain/loss information. If you have any questions, please contact your Financial Advisor.*

PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	NET COST/ ACCRUED INTEREST	COMMENTS
08/15/14	AMAZON.COM INC SOLICITED WE MAKE A MKT IN THIS SECURITY	16.000	$330.310	-$5,284.96	
08/15/14	ANNALY CAPITAL MANAGEMENT INC SOLICITED WE MAKE A MKT IN THIS SECURITY	528.000	$11.729	-$6,192.91	
08/15/14	AETNA INC NEW SOLICITED WE MAKE A MKT IN THIS SECURITY	38.000	$77.439	-$2,942.68	

ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized

** The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvestedAdditionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.*

Your Financial Advisor has elected to display Asset Detail with the following options. asset purchases (tax lots) consolidated.

RBC BRANCH SWEEP PROGRAM

Deposits in the RBC Branch Sweep Program are not insured by the Federal Deposit Insurance Corporation (FDIC), Securities Investor Protection Corporation (SIPC) or any governmental agency of the United States, Canada or any other jurisdiction. The Deposits in the RBC Branch Sweep program are obligations of the Royal Bank of Canada Three World Financial Center Branch located in New York (Branch) and the Royal Bank of Canada (RBC), and are not obligations of RBC Capital Markets LLC or any other RBC affiliates The payment of principal and interest on Deposit Accounts at the Branch is subject to the creditworthiness of RBC. In the event of the failure of the Branch, you will be a general unsecured creditor of RBC Deposit information is included on this statement solely as a service to our clients. Please refer to the RBC Branch Sweep Program Disclosure Statement and our website www rbcwm-usa.comfor more information regarding the merits and risks involved with electing the RBC Branch Sweep Program as your cash sweep option. For questions concerning Program balances, please contact your Financial Advisor.

DESCRIPTION		BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BRANCH SWEEP PROGRAM NOT SIPC OR FDIC COVERED RBSP UNINSURED DEPOSIT			$212,597.51	$0.00	$396.75
DEPOSITS ARE HELD AT: RBC WFC Branch	New York, NY	$212,597.51			
TOTAL RBC BRANCH SWEEP PROGRAM			**$212,597.51**		**$396.75**

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				$918.40	
TOTAL CASH AND MONEY MARKET				**$918.40**	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
APPLE INC	AAPL	1,703.000	$110.380	$187,977.14	$169,763.21	$18,213.93	$3,201.64
BERKSHIRE HATHAWAY INC DEL CL B	BRKB	1,690.000	$150.150	$253,753.50	$218,091.80	$35,661.70	
COACH INC	COH	4,657.000	$37.560	$174,916.92	$160,062.79	$14,854.13	$6,286.95
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	3,691.000	$52.660	$194,368.06	$177,281.27	$17,086.79	
CUMMINS INC	CMI	678.000	$144.170	$97,747.26	$94,375.72	$3,371.54	$2,115.36

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
EMC CORP-MASS	EMC	3,185 000	$29 740	$94,721 90	$92,082 68	$2,639 22	$1,465 10
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	2,736 000	$84 670	$231,657 12	$196,538 97	$35,118 15	
GOOGLE INC CL A	GOOGL	236 000	$530 660	$125,235 76	$133,115 13	-$7,879 37	
LKQ CORPORATION	LKQ	3,959.000	$28 120	$111,327 08	$103,757.65	$7,569 43	
M & T BANK CORP	MTB	1,312 000	$125 620	$164,813 44	$157,432 82	$7,380 62	$3,673 60
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MJN	977 000	$100 540	$98,227.58	$93,107 53	$5,120 05	$1,465.50
NATIONAL-OILWELL VARCO INC	NOV	1,919.000	$65 530	$125,752 07	$141,374 89	-$15,622 82	$3,530 96
PRICELINE GROUP INC (THE)	PCLN	98.000	$1,140.210	$111,740 58	$118,163 70	-$6,423 12	
QUALCOMM INC	QCOM	3,470 000	$74 330	$257,925 10	$251,217.61	$6,707 49	$5,829 60
VARIAN MEDICAL SYSTEMS INC	VAR	1,310 000	$86 510	$113,328.10	$107,693 91	$5,634.19	
VERISK ANALYTICS INC CL A	VRSK	1,825.000	$64 050	$116,891 25	$110,250 11	$6,641 14	
VISA INC CL A COMMON STOCK	V	428 000	$262 200	$112,221.60	$91,973 04	$20,248 56	$821 76
TOTAL US EQUITIES				**$2,572,604 46**	**$2,416,282.83**	**$156,321.63**	**$28,390.47**

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CORE LABORATORIES NV	CLB	949 000	$120 340	$114,202.66	$122,208.55	-$8,005 89	$1,898 00
PERRIGO COMPANY PLC	PRGO	637.000	$167.160	$106,480.92	$97,761.64	$8,719.28	$267 54
SCHLUMBERGER LTD	SLB	1,639 000	$85 410	$139,986 99	$162,173 26	-$22,186.27	$2,622 40
TOTAL INTERNATIONAL EQUITIES				**$360,670.57**	**$382,143.45**	**-$21,472.88**	**$4,787.94**

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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

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RBC BRANCH SWEEP PROGRAM

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DESCRIPTION		BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BRANCH SWEEP PROGRAM NOT SIPC OR FDIC COVERED RBSP UNINSURED DEPOSIT			$172,243.28	$0.00	$156.36
DEPOSITS ARE HELD AT:					
RBC WFC Branch	New York, NY	$172,243.28			
TOTAL RBC BRANCH SWEEP PROGRAM			**$172,243.28**		**$156.36**

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				$131.72	
TOTAL CASH AND MONEY MARKET				**$131.72**	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ADVENT SOFTWARE INC	ADVS	451.000	$30.640	$13,818.64	$14,532.21	-$713.57	$234.52
AKORN INC	AKRX	626.000	$36.200	$22,661.20	$22,068.77	$592.43	
ALIGN TECHNOLOGY INC	ALGN	344.000	$55.910	$19,233.04	$18,841.89	$391.15	
AUTOLIV INC	ALV	281.000	$106.120	$29,819.72	$28,307.81	$1,511.91	$606.96
B/E AEROSPACE INC	BEAV	218.000	$58.020	$12,648.36	$12,996.12	-$347.76	
CARRIZO OIL & GAS INC	CRZO	397.000	$41.600	$16,515.20	$23,240.35	-$6,725.15	

RBC Wealth Management

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MANAGED ACCOUNT PROGRAM
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US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CENTENE CORP DEL	CNC	187.000	$103.850	$19,419.95	$14,590.94	$4,829.01	
CIENA CORPORATION	CIEN	846.000	$19.410	$16,420.86	$15,909.19	$511.67	
DECKERS OUTDOOR CORPORATION	DECK	191.000	$91.040	$17,388.64	$18,511.09	-$1,122.45	
DEXCOM INC	DXCM	251.000	$55.050	$13,817.55	$11,429.24	$2,388.31	
DILLARDS INC-CL A	DDS	125.000	$125.180	$15,647.50	$15,166.55	$480.95	$30.00
DOLBY LABORATORIES INC CL A	DLB	356.000	$43.120	$15,350.72	$15,907.98	-$557.26	$142.40
ENTEGRIS INC	ENTG	1,082.000	$13.210	$14,293.22	$13,003.90	$1,289.32	
FEI CO	FEIC	191.000	$90.350	$17,256.85	$15,704.00	$1,552.85	$191.00
FIRST REPUBLIC BANK SAN FRANCISCO CALIF	FRC	428.000	$52.120	$22,307.36	$20,534.52	$1,772.84	$239.68
FOOT LOCKER INC	FL	455.000	$56.180	$25,561.90	$23,371.31	$2,190.59	$400.40
F5 NETWORKS INC	FFIV	216.000	$130.465	$28,180.44	$25,853.89	$2,326.55	
GARTNER INC	IT	347.000	$84.210	$29,220.87	$25,920.54	$3,300.33	
GENTEX CORP	GNTX	433.000	$36.130	$15,644.29	$12,928.96	$2,715.33	$277.12
HD SUPPLY HOLDINGS INC COM	HDS	644.000	$29.490	$18,991.56	$18,400.04	$591.52	
HEARTLAND PMT SYS INC	HPY	387.000	$53.950	$20,878.65	$18,619.34	$2,259.31	$131.58
IAC / INTERACTIVECORP	IACI	470.000	$60.790	$28,571.30	$30,556.96	-$1,985.66	$639.20
INFORMATICA CORPORATION	INFA	318.000	$38.135	$12,126.93	$10,516.36	$1,610.57	
INSULET CORPORATION	PODD	141.000	$46.060	$6,494.46	$5,494.38	$1,000.08	
INTERACTIVE BROKERS GROUP INC	IBKR	267.000	$29.160	$7,785.72	$6,512.49	$1,273.23	$106.80
ISIS PHARMACEUTICALS INC	ISIS	419.000	$61.740	$25,869.06	$15,288.54	$10,580.52	
KAPSTONE PAPER AND PACKAGING CORPORATION	KS	673.000	$29.310	$19,725.63	$20,859.68	-$1,134.05	$67.30
KERYX BIOPHARMACEUTICALS INC	KERX	700.000	$14.150	$9,905.00	$11,392.37	-$1,487.37	
MANHATTAN ASSOCIATES INC	MANH	230.000	$40.720	$9,365.60	$7,467.67	$1,897.93	
MARKETAXESS HOLDINGS INC	MKTX	95.000	$71.710	$6,812.45	$5,623.01	$1,189.44	$60.80
MEDIVATION INC	MDVN	257.000	$99.610	$25,599.77	$23,426.10	$2,173.67	
NETSCOUT SYS INC	NTCT	320.000	$36.540	$11,692.80	$13,748.00	-$2,055.20	
NEUSTAR INC CL A	NSR	416.000	$27.800	$11,564.80	$11,590.06	-$25.26	
NORDSON CORP	NDSN	241.000	$77.960	$18,788.36	$18,222.74	$565.62	$212.08

CONSUMER HEALTH FOUNDATION
1400 16TH STREET NW SUITE 710

MANAGED ACCOUNT PROGRAM
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US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
OLD DOMINION FREIGHT LINES INC	ODFL	400.000	$77.640	$31,056.00	$27,181.95	$3,874.05	
PETSMART INC	PETM	422.000	$81.295	$34,306.49	$29,358.13	$4,948.36	$329 16
POLARIS INDUSTRIES INC	PII	199.000	$151.240	$30,096.76	$29,723.85	$372.91	$382.08
POWER INTEGRATIONS INC	POWI	263.000	$51.740	$13,607.62	$14,416.14	-$808.52	$126.24
PROTO LABS INC COM	PRLB	102.000	$67.160	$6,850.32	$7,561.19	-$710.87	
ROBERT HALF INTERNATIONAL INC	RHI	653.000	$58.380	$38,122.14	$32,887.55	$5,234.59	$470.16
ROVI CORP	ROVI	481.000	$22.590	$10,865.79	$10,673.25	$192.54	
SILGAN HOLDINGS INC	SLGN	356.000	$53.600	$19,081.60	$17,657.56	$1,424.04	$213.60
SPLUNK INC COM	SPLK	237.000	$58.950	$13,971.15	$12,697.44	$1,273.71	
TABLEAU SOFTWARE INC CL A	DATA	245.000	$84.760	$20,766.20	$16,268.06	$4,498.14	
TANDEM DIABETES CARE INC COM	TNDM	264.000	$12.700	$3,352.80	$3,918.39	-$565.59	
TOTAL SYSTEM SERVICES INC	TSS	828.000	$33.960	$28,118.88	$26,479.02	$1,639.86	$331.20
TOWERS WATSON & CO CLASS A	TW	204.000	$113.170	$23,086.68	$21,668.77	$1,417.91	$122.40
UNITED RENTALS INC	URI	332.000	$102.010	$33,867.32	$35,813.98	-$1,946.66	
UNITED THERAPEUTICS CORP DEL	UTHR	81.000	$129.490	$10,488.69	$7,818.12	$2,670.57	
UNIVERSAL HEALTH SERVICES INC CL B	UHS	317.000	$111.260	$35,269.42	$33,568.31	$1,701.11	$126.80
VALMONT INDUSTRIES INC	VMI	116.000	$127.000	$14,732.00	$16,760.21	-$2,028.21	$174.00
VERINT SYSTEMS INC	VRNT	251.000	$58.280	$14,628.28	$14,890.33	-$262.05	
VISTEON CORPORATION	VC	261.000	$106.860	$27,890.46	$25,763.29	$2,127.17	
WABTEC CORP	WAB	370.000	$86.890	$32,149.30	$30,519.82	$1,629.48	$88.80
WILLIAMS SONOMA INC	WSM	345.000	$75.680	$26,109.60	$24,030.62	$2,078.98	$455.40
WYNDHAM WORLDWIDE CORPORATION	WYN	269.000	$85.760	$23,069.44	$20,689.13	$2,380.31	$376.60
YELP INC CL A	YELP	212.000	$54.730	$11,602.76	$14,094.30	-$2,491.54	
ZULILY INC CL A	ZU	291.000	$23.400	$6,809.40	$10,699.11	-$3,889.71	
TOTAL US EQUITIES				**$1,109,277.50**	**$1,051,675.52**	**$57,601.98**	**$6,536.28**

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MANAGED ACCOUNT PROGRAM
ACCOUNT STATEMENT
2014 ANNUAL STATEMENT

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
BITAUTO HOLDINGS LIMITED SPONSORED ADS	BITA	259 000	$70 410	$18,236 19	$17,516 35	$719 84	
CONSTELLIUM N V CL A	CSTM	267 000	$16 430	$4,386 81	$7,324 84	-$2,938 03	
CORE LABORATORIES NV	CLB	87 000	$120 340	$10,469 58	$12,804 45	-$2,334 87	$174 00
ICON PLC	ICLR	289 000	$50 990	$14,736 11	$16 012 96	-$1,276 85	
JAZZ PHARMACEUTICALS PLC US LISTED	JAZZ	125 000	$163 730	$20,466 25	$19,819 12	$647 13	
SIGNET JEWELERS LIMITED	SIG	321 000	$131 570	$42,233 97	$34,466 73	$7,767.24	$231 12
WUXI PHARMATECH CAYMAN INC SPONSORED ADR	WX	446 000	$33 670	$15,016 82	$14,775 42	$241 40	
XL GROUP PLC US LISTED	XL	626 000	$34 370	$21,515 62	$20,433 81	$1,081.81	$400.64
YY INC ADS REPSTG COM CL A	YY	276 000	$62 340	$17,205 84	$20,864 10	-$3,658 26	
TOTAL INTERNATIONAL EQUITIES				$164,267.19	$164,017.78	$249.41	$805.76

OTHER ASSETS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *
CBRE GROUP INC CL A	CBG	892 000	$34 250	$30 551 00	$27,604 84	$2 946 16
TOTAL OTHER ASSETS				$30,551.00	$27,604.84	$2,946.16

CONSUMER HEALTH FOUNDATION
1400 16TH STREET NW SUITE 710

RBC TOTAL PORTFOLIO ACCOUNT STATEMENT
2014 ANNUAL STATEMENT

ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

• The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvestedAdditionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

Your Financial Advisor has elected to display Asset Detail with the following options asset purchases (tax lots) consolidated.

RBC BRANCH SWEEP PROGRAM

Deposits in the RBC Branch Sweep Program are not insured by the Federal Deposit Insurance Corporation (FDIC), Securities Investor Protection Corporation (SIPC) or any governmental agency of the United States, Canada or any other jurisdiction. The Deposits in the RBC Branch Sweep program are obligations of the Royal Bank of Canada Three World Financial Center Branch located in New York (Branch) and the Royal Bank of Canada (RBC), and are not obligations of RBC Capital Markets LLC or any other RBC affiliates The payment of principal and interest on Deposit Accounts at the Branch is subject to the creditworthiness of RBC. In the event of the failure of the Branch, you will be a general unsecured creditor of RBC. Deposit information is included on this statement solely as a service to our clients Please refer to the RBC Branch Sweep Program Disclosure Statement and our website www rbcwm-usa.comfor more information regarding the merits and risks involved with electing the RBC Branch Sweep Program as your cash sweep option. For questions concerning Program balances, please contact your Financial Advisor.

DESCRIPTION		BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BRANCH SWEEP PROGRAM NOT SIPC OR FDIC COVERED RBSP UNINSURED DEPOSIT			$223,354.89	$0.00	$294.12
DEPOSITS ARE HELD AT·					
RBC WFC Branch	New York, NY	$223,354.89			
TOTAL RBC BRANCH SWEEP PROGRAM			**$223,354.89**		**$294.12**

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				$4,434.18	
TOTAL CASH AND MONEY MARKET				**$4,434.18**	

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST •	UNREALIZED GAIN/LOSS •	ESTIMATED ANNUALIZED INCOME
ACCOR S A UNSPONSORED ADR	ACRFY	5,543.000	$9.037	$50,092.09	$50,566.29	-$474.20	$836.99
AEGON NV NY REGISTRY SHS	AEG	7,030.000	$7.500	$52,725.00	$56,808.00	-$4,083.00	
AMERICA MOVIL S A B DE C V SPONSORED ADR REPSTG SER L SHS	AMX	2,809.000	$22.180	$62,303.62	$65,719.49	-$3,415.87	$1,014.05

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RBC Wealth Management®

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RBC TOTAL PORTFOLIO ACCOUNT STATEMENT 2014 ANNUAL STATEMENT

INTERNATIONAL EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
AXA UNSPONSORED ADR	AXAHY	2,317 000	$23.239	$53,844 76	$53,844 73	$0.03	
BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR	BBVA	4,531 000	$9 390	$42,546 09	$54,318 38	-$11,772 29	$1,943 80
CHECK POINT SOFTWARE TECHNOLOGIES LTD	CHKP	1,113 000	$78 570	$87,448 41	$76,723 27	$10,725 14	
DENSO CORP-ADR	DNZOY	2,582 000	$23 571	$60,860 32	$58,853 99	$2,006 33	$945.01
DEUTSCHE BOERSE AG UNSPONSORED ADR	DBOEY	9,620 000	$7 166	$68,936 92	$66,982 07	$1,954 85	$1,847 04
DEUTSCHE POST AG SPONSORED ADR	DPSGY	2,160 000	$32 726	$70,688 16	$68,468.77	$2,219 39	$2,304 72
GEA GROUP AG SPONSORED ADR	GEAGY	1,117.000	$44 288	$49,469 70	$49,005 88	$463 82	$903.65
HITACHI LTD ADR	HTHIY	590 000	$75 124	$44,323 16	$44,508.26	-$185 10	$525.69
HOLCIM LIMITED UNSPONSORED ADR REPRESENTING NAMEN AKT	HCMLY	2,988.000	$14.361	$42,910 67	$43,706.46	-$795.79	
HSBC HOLDINGS PLC SPONSORED ADR	HSBC	1,733 000	$47.230	$81,849 59	$89,795 67	-$7,946 08	$4,245.85
INFINEON TECHNOLOGIES AG SPONSORED ADR	IFNNY	5,245.000	$10.703	$56,137.24	$55,333 34	$803.90	$1,080 47
JULIUS BAER GROUP LTD UNSPONSORED ADR	JBAXY	7,450 000	$9 221	$68,696 45	$62,819 35	$5,877 10	
KONINKLIJKE PHILIPS N V	PHG	2,086 000	$29.000	$60,494.00	$61,699 17	-$1,205.17	$1,931 64
MITSUBISHI ESTATE CO LTD ADR	MITEY	1,773 000	$21 315	$37,791.50	$43,668 99	-$5,877.49	$127 66
NIPPON TELEGRAPH AND TELEPHONE CORPORATION AMERICAN DEPOSITARY SHARES	NTT	2,136 000	$25.610	$54,702.96	$68,366 40	-$13,663 44	$1,542 19
NOVARTIS AG AMERICAN DEPOSITARY SHARES	NVS	687 000	$92 660	$63,657 42	$59,733.62	$3,923 80	$1,606 21
OTSUKA HOLDINGS CO LTD UNSPONSORED ADR	OTSKY	2,705 000	$15.084	$40,802 22	$42,960 11	-$2,157.89	$670 84
PORSCHE AUTOMOBILE HOLDING SE UNSPONSORED ADR	POAHY	5,110.000	$8 127	$41,528.97	$44,177 18	-$2,648 21	$924 91

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INTERNATIONAL EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	RHHBY	2,007.000	$33.953	$68,143.67	$72,994.85	-$4,851.18	$1,836 41
ROYAL KPN NV SPONSORED ADR	KKPNY	12,647.000	$3.180	$40,217.46	$40,596.87	-$379.41	$265.59
SECOM CO LTD-ADR	SOMLY	3,627.000	$14.481	$52,522.59	$56,193.74	-$3,671.15	$1,022 81
SEVEN & I HOLDINGS CO LTD UNSPONSORED ADR	SVNDY	3,944.000	$18.176	$71,686.14	$79,356.65	-$7,670.51	$1,056.99
SOCIETE GENERALE SPONSORED ADR	SCGLY	5,883.000	$8.468	$49,817.24	$61,600.05	-$11,782.81	$1,241.31
SONY CORPORATION ADR	SNE	2,328.000	$20.470	$47,654.16	$41,494.07	$6,160.09	$502.85
SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR	SMFG	9,971.000	$7.280	$72,588.88	$79,823.04	-$7,234.16	$1,954.32
SUNTORY BEVERAGE & FOOD LTD ADS UNSPONSORED	STBFY	4,948.000	$17.390	$86,045.72	$89,870.15	-$3,824.43	$1,499.24
TAIWAN SEMICONDUCTOR MFG CO LTD-SPONSORED ADR REPSTG 5 COM	TSM	3,707.000	$22.380	$82,962.66	$76,924 01	$6,038.65	$1,482.80
TORAY INDUSTRIES INC ADR	TRYIY	640.000	$80.754	$51,682.56	$42,283.72	$9,398.84	$446.72
UNIBAIL RODAMCO SE UNSPONSORED ADR	UNRDY	2,616.000	$25.756	$67,377.70	$67,936.09	-$558.39	$2,095.42
VODAFONE GROUP PLC SPONSORED ADR NO PAR	VOD	2,732.000	$34.170	$93,352.44	$89,304.47	$4,047.97	$4,923.06
WPP PLC NEW ADR	WPPGY	554.000	$104.100	$57,671.40	$55,220.50	$2,450.90	$1,613.25
TOTAL INTERNATIONAL EQUITIES				$2,033,531.87	$2,071,657.63	-$38,125.76	$42,391.49

Consumer Health Foundation
Form 990-PF, Part XV- Grants Given
Year ended December 31,2014

53-0078064

Name	Address	Type of Award	Amount	Date Awarded	Date Paid	Officer/Director of Grantee and CHF
Bread for the City	1525 Seventh Street, NW, Washington, DC 20001		$ 30,000	6/23/2014	7/15/2014	
CASA of Maryland	8151 15th Avenue, Langley Park, MD 20783		50,000	3/11/2014	4/8/2014	
Commonwealth Institute for Fiscal Analysis	1329 East Cary Street, Suite 202, Richmond, VA 23219	Matching grant	35,000	9/22/2014	10/15/2014	
Community Catalyst	One Federal Street, Boston, MA		3,000	4/28/2014	4/28/2014	
D C Appleseed Center for Law and Justice	1111 14th Street, NW, Suite 510, Washington, DC 20005		30,000	9/22/2014	10/15/2014	
D C Coalition on Long Term Care/IONA Senior Services	4125 Albemarle Street, NW, Washington, DC 20016		30,000	9/22/2014	10/15/2014	
D C Employment Justice Center	1413 K St NW, Washington, DC 20005		35,000	9/22/2014	10/15/2014	
D C Fiscal Policy Institute/Center on Budget and Policy Priorities	820 First Street, NE, Suite 510, Washington, DC 20002		35,000	9/22/2014	10/15/2014	Ed Lazere-Executive Director, DCFPI and CHF Board member
D C Hunger Solutions/Food Research and Action Center	1200 18th Street NW, Suite 400, Washington, DC 20036		35,000	9/22/2014	10/15/2014	
D C Primary Care Association	1411 K Street, NW, Suite 300, Washington, DC 20005		35,000	9/22/2014	10/15/2014	Ed Lazere, DCPCA and CHF Board member
Fair Budget Coalition/Washington Legal Clinic for the Homeless	1419 V St NW, Washington, DC 20009		35,000	3/11/2014	4/8/2014	Ed Lazere-FBC Steering Committee and CHF Board member
Empowered Women International	320 South Henry Street, Alexandria, VA 22314		25,000	3/11/2014	4/8/2014	
Grantmakers in Health	1100 Connecticut Avenue, NW, Suite 1200, Washington, DC		5,000	4/7/2014	4/7/2014	
Greater Washington Workforce Development Collaborative/Community Foundation for the National Capital Region	1201 15th Street, NW, Suite 420, Washington, DC 20005		25,000	9/22/2014	10/15/2014	Yanique Redwood-GWWDC Steering Committee and CHF Board member
Impact Silver Spring	PO Box 8397, Silver Spring, MD 20907		40,000	6/23/2014	7/15/2014	Yanique Redwood-Spouse of Impact's Executive Director and CHF Board member

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Institute for Public Health Innovation	1301 Connecticut Avenue, NW, Suite 200, Washington, DC		35,000	3/11/2014	4/8/2014	
Jews United for Justice	1633 Connecticut Avenue NW, Washington, DC 20009		30,000	12/15/2014	12/22/2014	Ed Lazere-JUfJ's Executive Director serves in DCFPI's Advisory Board
La Clinica del Pueblo	2831 15th Street, NW, Washington, DC 20009		35,000	9/22/2014	10/15/2014	
Legal Aid Justice Center	1000 Preston Avenue, Suite A, Charlottesville, VA 22903		35,000	6/23/2014	7/15/2014	
Legal Aid Society of the District of Columbia	1331 H Street, NW, Suite 350, Washington, DC 20005		30,000	9/22/2014	10/15/2014	
Maryland Center on Economic Policy	1800 N Charles Street, Suite 406, Baltimore, MD 21201	Matching grant	35,000	9/22/2014	10/15/2014	
Maryland Citizens' Health Initiative Education Fund	2600 Saint Paul Street, Baltimore, MD 21218	Matching grant	30,000	9/22/2014	10/15/2014	
Maryland Hunger Solutions/Food Research and Action Center	2002 Clipper Park Road, Suite 310, Baltimore, MD 21211		30,000	9/22/2014	10/15/2014	
Organizing Neighborhood Equity-DC	614 S Street, NW, Washington, DC 20001		30,000	3/11/2014	4/8/2014	
Primary Care Coalition of Montgomery County	8757 Georgia Avenue, 10th Floor, Silver Spring, MD 20910		35,000	6/23/2014	7/15/2014	Roberta Milman-PCC and CHF Board member
Primary Care Coalition of Montgomery County	8757 Georgia Avenue, 10th Floor, Silver Spring, MD 20910		5,000	6/3/2014	6/10/2014	Roberta Milman-PCC and CHF Board member
Public Justice Center	One N Charles St, Suite 200, Baltimore, MD 21201		35,000	3/11/2014	4/8/2014	
Restaurant Opportunities Center-DC	1100 Florida Avenue NW, Washington, DC 20009		30,000	9/22/2014	10/15/2014	
Safe Places for the Advancement of Community and Equity/Tides Center	1536 U Street NW, Washington, DC 20009		40,000	3/11/2014	4/8/2014	
Small Business Majority	1101 14th Street N W Suite 1001, Washington, DC 20005	Matching grant	30,000	6/23/2014	7/15/2014	
The Young Women's Project	1328 Florida Avenue, NW, Suite 2000, Washington, DC 20009		2,000	5/5/2014	5/13/2014	
Virginia Coalition of Latino Organizations/Virginia Organizing	P O Box 6120, Arlington, VA 22206		30,000	9/22/2014	10/15/2014	
Virginia Consumer Voices for Healthcare/Virginia Interfaith Center for Public Policy	1716 East Franklin Street, Richmond, VA 23223		30,000	3/11/2014	4/8/2014	
Virginia Interfaith Center for Public Policy	1716 East Franklin Street, Richmond, VA 23223		30,000	6/23/2014	7/15/2014	
Voices for Virginia's Children	701 East Franklin Street, Suite 807, Richmond, VA 23219		40,000	9/22/2014	10/15/2014	
Washington AIDS Partnership	1400 16th Street, NW, Suite 740, Washington, DC 20036		25,000	3/11/2014	4/8/2014	
Washington Interfaith Network	1226 Vermont Ave NW, Washington, DC 20005		30,000	9/22/2014	10/15/2014	

Washington Regional Association of Grantmakers/Washington Regional Convergence Partnership	1400 16th Street, NW, Suite 740, Washington, DC 20036		5,000	1/27/2014	1/27/2014	
Washington Regional Association of Grantmakers/Healthy Communities Working Group	1400 16th Street, NW, Suite 740, Washington, DC 20036		7,500	1/31/2014	1/31/2014	Yanique Redwood - Board Member
Troops and Family Care Project/Mental Health Association	1000 Twinbrook Parkway, Rockville, MD 20851	Multi-year grant, matching grant	20,000	6/23/2014	8/25/2014	
Washington AIDS Partnership/Positive Pathways	1400 16th Street, NW, Suite 740, Washington, DC 20036	Multi-year grant, matching grant	35,000	3/11/2014	4/8/2014	
	TOTAL GRANTS GIVEN		$ 1,167,500			

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