Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation: The DeVito Family Trust (fka The Beechmont Foundation)

A Employer identification number: 52-6705998

Number and street (or P O box number if mail is not delivered to street address): c/o M. DeVito, Village Square 2, 5100 Falls Road
Room/suite: 220

B Telephone number (see instructions): (410) 433-1469

City or town, state or province, country, and ZIP or foreign postal code: Baltimore MD 21210

C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 5,589,941.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Ck ► ☒ if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	202,061.	202,061.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	254,053.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 1,937,892.				
	7 Capital gain net income (from Part IV, line 2)		254,053.		
	8 Net short-term capital gain			19,222.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	Nondividend distribution	5,079.	5,079.		
	12 **Total** Add lines 1 through 11	461,193.	461,193.	19,222.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	30,000.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	3,002.			
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	23,428.	23,428.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	7,897.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses** Add lines 13 through 23	64,327.	23,428.		
	25 Contributions, gifts, grants paid	278,150.			278,150.
	26 **Total expenses and disbursements** Add lines 24 and 25	342,477.	23,428.		278,150.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	118,716.			
	b **Net investment income** (if negative, enter -0-)		437,765.		
	c **Adjusted net income** (if negative, enter -0-)			19,222.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS 1	Cash — non-interest-bearing	6,337.	29,942.	29,942.
2	Savings and temporary cash investments	130,294.	179,554.	179,554.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments — U S and state government obligations (attach schedule)			
b	Investments — corporate stock (attach schedule) L-10b Stmt	2,519,398.	2,804,957.	3,642,166.
c	Investments — corporate bonds (attach schedule) L-10c Stmt	1,303,509.	1,305,834.	1,262,453.
11	Investments — land, buildings, and equipment, basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments — mortgage loans			
13	Investments — other (attach schedule) L-13 Stmt	700,258.	463,761.	475,826.
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	4,659,796.	4,784,048.	5,589,941.
LIABILITIES 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	4,659,796.	4,784,048.	
30	**Total net assets or fund balances** (see instructions)	4,659,796.	4,784,048.	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,659,796.	4,784,048.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,659,796.
2	Enter amount from Part I, line 27a	2	118,716.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	14,122.
4	Add lines 1, 2, and 3	4	4,792,634.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	8,586.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,784,048.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Publicly traded securities	P	various	various
b	Publicly traded securities	P	various	various
c	Publicly traded securities	P	various	various
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	351,747.		332,525.	19,222.
b	1,150,577.		1,021,200.	129,377.
c	435,568.		330,114.	105,454.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				19,222.
b				129,377.
c				105,454.
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	254,053.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	19,222.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	247,458.	5,449,157.	0.045412
2012	249,410.	5,119,721.	0.048716
2011	224,507.	5,158,682.	0.043520
2010	171,200.	4,641,892.	0.036882
2009	78,000.	4,469,819.	0.017450

2	**Total** of line 1, column (d)	2	0.191980
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038396
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,668,213.
5	Multiply line 4 by line 3	5	217,637.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,378.
7	Add lines 5 and 6	7	222,015.
8	Enter qualifying distributions from Part XII, line 4	8	278,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary — see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	4,378.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	4,378.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,378.
6	Credits/Payments			
a	2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a: 4,500.		
b	Exempt foreign organizations — tax withheld at source	6 b		
c	Tax paid with application for extension of time to file (Form 8868)	6 c		
d	Backup withholding erroneously withheld	6 d		
7	Total credits and payments. Add lines 6a through 6d		7	4,500.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	122.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► 122.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MD - Maryland			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Mr. Mathias DeVito Telephone no ► (410) 433-1469

Located at ► 5100 Falls Rd., Suite 220, Baltimore, MD ZIP + 4 ► 21210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly)·			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5 a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5 b**		
Organizations relying on a current notice regarding disaster assistance check here ► [ ]			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)*	[ ] Yes [ ] No		
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If 'Yes' to 6b, file Form 8870*	**6 b**		X
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	**7 b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mathias J. DeVito, Village Square 2 5100 Falls Road Baltimore, MD 21210	Trustee 1.00	0.	0.	0.
Ann DeVito Walker 1223 A Providence Road, Baltimore, MD 21286	Trustee/Executive Director 15.00	30,000.	0.	0.
Rosetta K. DeVito 5100 Falls Road Baltimore MD 21210	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	5,577,343.
b	Average of monthly cash balances	1b	177,188.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	5,754,531.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,754,531.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	86,318.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,668,213.
6	**Minimum investment return.** Enter 5% of line 5	6	283,411.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	283,411.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,378.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,378.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	279,033.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	279,033.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	279,033.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	278,150.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	278,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,378.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	273,772.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				279,033.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			268,172.	
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2014				
a From 2009 ... 0.				
b From 2010 ... 0.				
c From 2011 ... 0.				
d From 2012 ... 0.				
e From 2013 ... 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 278,150.				
a Applied to 2013, but not more than line 2a			268,172.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				9,978.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				269,055.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010 ... 0.				
b Excess from 2011 ... 0.				
c Excess from 2012 ... 0.				
d Excess from 2013 ... 0.				
e Excess from 2014 ... 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Kennedy Kreiger Institute 707 N. Broadway Baltimore, MD 21205	N/A	Public	To support donee's activities	1,000.
National Senior Citizens Law Center 1444 Eye Street NW Suite 1100 Washington DC 20005	N/A	Public	To support donee's activities	2,500.
Dyslexic Tutoring Program 711 W. 40th Street Baltimore MD 21211	N/A	Public	To support donee's activities	10,000.
Center Stage Associates, Inc. 700 N Calvert St Baltimore MD 21202	N/A	Public	To support donee's activities	2,500.
Baltimore School for the Arts 712 Cathedral Street Baltimore, MD 21201	N/A	Public	To support donee's activities	1,000.
Open Society Institute - Baltimore 224 West 57th Street New York NY 10019	N/A	Public	To support donee's activities	2,500.
Colaborative-Arts Project 21 Inc. 18 W 18th St . New York NY 10011	N/A	Public	To support donee's activities	1,000.
Hope Forward Inc. 10 South St. Ste 600 Baltimore MD 21202	N/A	Public	To support donee's activities	20,000.
Boys Latin School of Maryland 822 West Lake Avenue Baltimore MD 21210	N/A	Public	Annual fund	1,000.
See Line 3a statement				236,650.
Total . . . . . . ► **3a**				278,150.
b *Approved for future payment*				
Total . . . . . . ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	202,061.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	254,053.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				456,114.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 456,114.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Mark DeVito 5/26/15 ▶ Trustee

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Conrad W. Deitrick		5/29/15		P01372113
Firm's name ► DLA Piper LLP (US)			Firm's EIN ►	
Firm's address ► 6225 Smith Avenue Baltimore MD 21209			Phone no 410-580-4115	

TEEA0503 06/17/14

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2014

Name	Employer Identification Number
The DeVito Family Trust (fka The Beechmont Foundation)	52-6705998

Asset Information:

Description of Property . . . . . . Publicly traded securities
Date Acquired . various — How Acquired . . . Purchased
Date Sold . . . various — Name of Buyer: . . .
Sales Price . . 351,747. — Cost or other basis (do not reduce by depreciation) . . . 332,525.
Sales Expense . . — Valuation Method.. . . .
Total Gain (Loss) . . 19,222. — Accumulation Depreciation . . .

Description of Property . . . . . . Publicly traded securities
Date Acquired . various — How Acquired . . . Purchased
Date Sold . . . various — Name of Buyer . . .
Sales Price . . 1,150,577. — Cost or other basis (do not reduce by depreciation) . . . 1,021,200.
Sales Expense . . — Valuation Method . . . .
Total Gain (Loss) . . 129,377. — Accumulation Depreciation . . .

Description of Property . . . . . . Publicly traded securities
Date Acquired . various — How Acquired . . . Purchased
Date Sold . . . various — Name of Buyer . . .
Sales Price. . . 435,568. — Cost or other basis (do not reduce by depreciation) . . . 330,114.
Sales Expense . . — Valuation Method.. . . .
Total Gain (Loss) . . 105,454. — Accumulation Depreciation. . . .

Description of Property.. . . . . .
Date Acquired . — How Acquired . . .
Date Sold . . . — Name of Buyer . . .
Sales Price. . . — Cost or other basis (do not reduce by depreciation) . . .
Sales Expense.. . — Valuation Method.. . . .
Total Gain (Loss). . . — Accumulation Depreciation . . .

Description of Property.. . . . . .
Date Acquired . — How Acquired . . .
Date Sold. . . . — Name of Buyer . . .
Sales Price . . — Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . . — Valuation Method . . . .
Total Gain (Loss) . . — Accumulation Depreciation . . .

Description of Property . . . . . .
Date Acquired . — How Acquired: . . .
Date Sold . . . — Name of Buyer . . .
Sales Price . . — Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . . — Valuation Method . . . .
Total Gain (Loss) . . — Accumulation Depreciation . . .

Description of Property . . . . . .
Date Acquired . — How Acquired . . .
Date Sold . . . — Name of Buyer . . .
Sales Price . . — Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . . — Valuation Method . . . .
Total Gain (Loss) . . — Accumulation Depreciation . . .

Description of Property . . . . . .
Date Acquired . — How Acquired . . .
Date Sold. . . . — Name of Buyer . . .
Sales Price . . — Cost or other basis (do not reduce by depreciation) . . .
Sales Expense.. . — Valuation Method:. . . .
Total Gain (Loss) . . — Accumulation Depreciation . . .

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
2013 federal tax	1,242.			
2014 estimated tax	4,500.			
Foreign Taxes withheld	2,155.			
Total	7,897.			

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

Contributions made in 2014 but cleared in 2015	10,000.
Income earned in 2013 but posted in 2014	4,122.
Total	14,122.

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

Contributions made in 2013 but cleared in 2014	1,000.
Income earned in 2014 but posted in 2015	3,883.
Adjustment to basis	295.
Balancing adjustment	3,408.
Total	8,586.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
The SEED School of Maryland 200 Font Hill Ave Baltimore MD 21223	N/A	Public	To support donee's activities	Person or Business X 15,000.
St. Vincent de Paul of Baltimore 2305 N. Charles Street Baltimore MD 21218	N/A	Public	Camp St. Vincent	Person or Business X 10,150.
Catholic Charities 320 Cathedral Street Baltimore MD 21201	N/A	Public	To support donee's activities	Person or Business X 10,000.
Friends of Great Kids Farm 6601 Baltimore National Pike Catonsville MD 21228	N/A	Public	Executive Director and Volunteer Coordinator positions	Person or Business X 10,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a Paid during the year				
Laurel Advocacy and Referral Services, Inc. 311 Laurel Avenue Laurel MD 20707	N/A	Public	To support donee's activities	Person or [ ] Business [X] 25,000.
Living Classrooms Foundation 802 South Caroline Street Baltimore MD 21231	N/A	Public	BUGS After-School Program	Person or [ ] Business [X] 10,000.
Banner Neighborhoods Community Corporation 2900 E. Fayette Street Baltimore MD 21224	N/A	Public	To support donee's activities	Person or [ ] Business [X] 2,500.
Garrison Forest School 300 Garrison Forest Road Owings Mills MD 21117	N/A	Public	To support donee's activities	Person or [ ] Business [X] 1,000.
The Women's Housing Coalition 119 East 25th Street Baltimore MD 21218	N/A	Public	To support donee's activities	Person or [ ] Business [ ] 20,000.
Episcopal Community Services of Maryland 1101 Valley Street Baltimore MD 21202	N/A	Public	Operating Expenses	Person or [ ] Business [X] 20,000.
Episcopal Community Services of Maryland 1101 Valley Street Baltimore MD 21202	N/A	Public	ARK Preschool of Baltimore	Person or [ ] Business [X] 8,000.
Irvine Nature Center 11201 Garrison Forest Road Owings Mills MD 21117	N/A	Public	General operating expenses, Ark Preschool, Prof. develop. courses and One School Urban Research	Person or [ ] Business [X] 20,000.
TALMAR, Inc. 1994 Cromwell Ridge Road Baltimore MD 21234	N/A	Public	To support donee's activities	Person or [ ] Business [X] 25,000.
Urban Alliance 2030 Q St., NW Washington DC 20009	N/A	Public	To support donee's activities	Person or [ ] Business [X] 10,000.
Kinderwood Program, Ltd,. P.O. Box 255 Old Forge NY 13420	N/A	Public	To support donee's activities	Person or [ ] Business [X] 10,000.
The Thread PO Box 1584 Baltimore MD 21203	N/A	Public	To support donee's activities	Person or [ ] Business [X] 20,000.
TurnAround, Inc. 401 Washington Ave., Ste 300 Towson MD 21204	N/A	Public	Director of Programs/ Development position	Person or [ ] Business [X] 20,000.
Total				236,650.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DLA Piper LLP	Preparation of tax return	3,002.			
Total		3,002.			

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SunTrust	Agency Fees	23,428.	23,428.		
Total		23,428.	23,428.		

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
435 shs. Baker Hughes Inc.	28,459.	24,390.
279 shs. Cameron International Corp.	11,007.	13,936.
276 shs. Chevron Corp.	18,161.	30,962.
255 shs. EOG Res. Inc.	23,882.	23,478.
315 shs. Hollyfrontier Corp.	16,085.	11,806.
442 shs. Occidental Pete Corp.	33,153.	35,630.
454 shs. Schlumberger Ltd.	26,397.	38,776.
250 shs. Eastman Chemical Co.	20,453.	18,965.
235 shs. Ecolab Inc.	13,951.	24,562.
390 shs. Lyondellbasell Industries NV	23,538.	30,962.
365 shs. B/E Aerospace Inc.	9,193.	21,177.
755 shs. Delta Air Lines Inc.	26,683.	37,138.
299 shs. Emerson Elec. Co.	9,841.	18,457.
350 shs. Flowserve Corp.	9,582.	20,941.
393 shs. Fluor Corp.	19,031.	23,828.
585 shs. Fortune Brands Home & Security, Inc.	24,735.	26,483.
270 shs. Paccar Inc.	12,839.	18,363.
280 shs. Union Pac. Corp.	6,482.	33,356.
875 shs. Comcast Corp. Cl. A	33,119.	50,759.
465 shs. Delphi Automotive PLC	22,465.	33,815.
560 shs. Disney Co. New	10,970.	52,746.
421 shs. Home Depot Inc.	9,191.	44,192.
375 shs. Lear Corp.	25,837.	36,780.
675 shs. Macy's Inc.	16,927.	44,381.
674 shs. CVS Health Corp.	17,886.	64,913.
540 shs. Kroger Co.	26,608.	34,673.
309 shs. Pepsico Inc.	17,560.	29,219.

Form 990-PF, Page 2, Part II, Line 10b Continued
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
520 shs. Abbott Labs	11,432.	23,410.
309 shs. Amgen Inc.	14,972.	49,221.
45 shs Biogen IDEC Inc.	14,853.	15,275.
215 shs. Celgene Corp.	16,712.	24,050.
180 shs. Gilead Sciences Inc.	18,673.	16,967.
1,022 shs. Merck & Co. Inc.	29,887.	58,039.
1,220 shs. Pfizer, Inc.	23,022.	38,003.
375 shs. Allstate Corp.	14,431.	26,344.
2,944 shs. Bank of America Corp.	30,917.	52,668.
518 shs. Capital One Financial Corp.	28,074.	42,761.
152 shs. Goldman Sachs Group Inc.	19,314.	29,462.
612 shs. Hartford Financial Svcs. Group Inc.	15,053.	25,514.
516 shs. Invesco Limited	8,633.	20,392.
885 shs. JP Morgan Chase & Co.	29,588.	55,383.
435 shs. Lincoln Nat'l Corp.	22,014.	25,086.
978 shs. Morgan Stanley	15,516.	37,946.
415 shs. PNC Financial Services Group	23,449.	37,860.
799 shs. Wells Fargo & Co.	17,818.	43,801.
905 shs. Apple Inc.	16,284.	99,894.
1,295 shs. Corning Inc.	19,859.	29,694.
1,446 shs. EMC Corp. Mass.	25,202.	43,004.
47 shs. Google Inc. Cl. A	8,822.	24,941.
62 shs. Google Inc. Cl. C	17,468.	32,637.
1,550 shs. Intel Corp.	32,673.	56,250.
800 shs. Juniper Networks Inc.	20,920.	17,856.
345 shs. KLA-Tencor Corp.	19,320.	24,260.
1,615 shs. Microsoft Corp.	55,757.	75,017.
355 shs. Qualcomm Inc.	19,606.	26,387.
330 shs. TE Connectivity Limited	16,518.	20,873.
138 shs. Visa Inc. Cl. A	9,154.	36,184.
628 shs. Verizon Communications	17,745.	29,378.
8,657.488 units Brandes Int'l Small Cap Equity Fund	117,589.	105,881.
2,561.590 units Cambiar Small Cap Fund	53,425.	51,283.
6,840.204 units Eaton Vance Atlanta Capital SMID Cap Fund	156,204.	172,373.
3,455 units Ishares Core MSCI Pacific ETF	179,051.	163,352.
3,455 units Ishares Core MSCI Europe ETF	179,840.	165,993.
8,246.495 units Mainstay ICap Int'l Fund	277,527.	270,403.
55,542.656 units Manning & Napier Fund Inc.-World Opportunities Series Funs	410,665.	407,128.
4,444.020 units Oppenheimer Developing Markets Fund	125,928.	155,807.
2,236.184 units T Rowe Price Diversified Small-Cap Growth Fund Inc.	39,268.	57,202.
7,368.736 units Van Eck Emerging Markets Fund	117,739.	109,499.
Total	2,804,957.	3,642,166.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
25,405.803 units Doubleline Total Return Bond	286,277.	278,702.
15,570.948 units Eaton Vance Floting Rate Fund	142,765.	138,737.
5,277.334 units Vanguard Mortgage-Backed Securities Index Fund	111,985.	111,879.
1,368 units Ishares Barclays 3-7 Year ETF	165,545.	167,320.
12,253.014 units PIMCO Funds Emerging Local Bond Fund Instl Cl	128,693.	101,945.
21,425.785 units Osterweis Strategic Income Fund	253,064.	244,040.
10,407.587 units PIMCO Investment Grade Corporate Bond Fund	104,704.	109,800.
2,127 units PIMCO 1-5 year US Tips Index ETF	112,801.	110,030.
Total	1,305,834.	1,262,453.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
24,591.414 units Wasatch Funds Long/Short Fund	351,877.	366,658.
10,061.567 units Wells Fargo Advantage Absolute Return Fund	111,884.	109,168.
Total	463,761.	475,826.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
Dividends	128,151.
Interest	62.
Capital gains distributions	73,848.
Total	202,061.

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.
► Information about Form 8868 and its instructions is at *www.irs.gov/form8868.*

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only . . . . ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions The DeVito Family Trust (fka The Beechmont Foundation)	Employer identification number (EIN) or 52-6705998
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions c/o M. DeVito, Village Square 2, 5100 Falls Road, #220	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. Baltimore MD 21210	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Mr. Mathias DeVito

 Telephone No ► (410) 433-1469 Fax No. ►
- If the organization does not have an office or place of business in the United States, check this box . . . . ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ► [ ] . If it is for part of the group, check this box. . . . ► [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 17 , 20 15 , to file the exempt organization return for the organization named above The extension is for the organization's return for:

► [X] calendar year 20 14 or

► [ ] tax year beginning ________ , 20 ___ , and ending ________ , 20 ___ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3 a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3 a**	$ 4,378.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3 b**	$ 4,500.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	**3 c**	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions