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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation CAPLIN FOUNDATION		A Employer identification number 52-6078981
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (202) 862-5000
ONE THOMAS CIRCLE, N.W.		
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20005		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply		D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,225,236.		
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	161,858.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	41,459.	41,459.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,295.			
	b Gross sales price for all assets on line 6a 336,000.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH. 2	294,110.	294,110.			
12 Total. Add lines 1 through 11	495,132.	335,569.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH. 3	6,160.	4,160.		2,000.
	c Other professional fees (attach schedule) [4]	13,135.	13,127.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5]	23.	23.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,680.			
	22 Printing and publications				
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23.	21,998.	17,310.		2,000.	
25 Contributions, gifts, grants paid	135,872.			135,872.	
26 Total expenses and disbursements. Add lines 24 and 25	157,870.	17,310.	0	137,872.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	337,262.				
b Net investment income (if negative, enter -0-)		318,259.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	4,243.	408,678.	408,678.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans				
13		Investments - other (attach schedule) ATCH 6	988,336.	921,163.	2,816,558.	
14		Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	992,579.	1,329,841.	3,225,236.	
17		Accounts payable and accrued expenses				
18		Grants payable				
19		Deferred revenue				
20		Loans from officers, directors, trustees, and other disqualified persons .				
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,809,719.	1,809,719.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .	-817,140.	-479,878.		
30	Total net assets or fund balances (see instructions)	992,579.	1,329,841.			
31	Total liabilities and net assets/fund balances (see instructions)	992,579.	1,329,841.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	992,579.
2	Enter amount from Part I, line 27a	2	337,262.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,329,841.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,329,841.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-2,295.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	134,325.	2,528,829.	0.053117
2012	215,719.	2,407,413.	0.089606
2011	244,733.	2,566,758.	0.095347
2010	536,751.	2,536,810.	0.211585
2009	529,582.	2,734,452.	0.193670
2 Total of line 1, column (d)			2 0.643325
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.128665
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 2,804,812.
5 Multiply line 4 by line 3			5 360,881.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,183.
7 Add lines 5 and 6			7 364,064.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 137,872.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	6,365.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	6,365.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,365.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,659.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,659.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,294.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 1,294. Refunded <input type="checkbox"/> <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DC, _____ b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.GUIDESTAR.ORG	13	X	
14	The books are in care of MORTIMER M. CAPLIN Telephone no 202-862-5000 Located at ONE THOMAS CIRCLE, NW WASHINGTON, DC ZIP+4 20005			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country 16	Yes	No	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 2a		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,659,527.
b	Average of monthly cash balances	1b	175,391.
c	Fair market value of all other assets (see instructions)	1c	12,607.
d	Total (add lines 1a, b, and c)	1d	2,847,525.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,847,525.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	42,713.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,804,812.
6	Minimum investment return. Enter 5% of line 5	6	140,241.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	140,241.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,365.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,365.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	133,876.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	133,876.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	133,876.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	137,872.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	137,872.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	137,872.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				133,876.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 12, 20 11, 20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009	393,003.			
b From 2010	410,508.			
c From 2011	124,869.			
d From 2012	95,749.			
e From 2013	8,424.			
f Total of lines 3a through e	1,032,553.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 137,872.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				133,876.
e Remaining amount distributed out of corpus	3,996.			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,036,549.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	393,003.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	643,546.			
10 Analysis of line 9				
a Excess from 2010	410,508.			
b Excess from 2011	124,869.			
c Excess from 2012	95,749.			
d Excess from 2013	8,424.			
e Excess from 2014	3,996.			

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 9

b The form in which applications should be submitted and information and materials they should include

SEE ATT'D

c Any submission deadlines

SEE ATT'D

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATT'D

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ATCH 10				
Total			▶ 3a	135,872.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	41,459.
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property .				
7 Other investment income			36	294,110.
8 Gain or (loss) from sales of assets other than inventory			18	-2,295.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory . .				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e)				333,274.
13 Total. Add line 12, columns (b), (d), and (e)				333,274.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No




b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

completed, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

		
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOAN C HOLTZ

Preparer's signature

Don C. Haby

Date _____

Date
5/4/15

Check ☐ if self-employed

PTIN

P00836429

Firm's name	▶ BDO USA, LLP
-------------	----------------

Firm's address ► 8405 GREENSBORO DRIVE 7TH FLOOR
MCLEAN, VA

Firm's EIN ▶ 13-5381590

Phone no 703-893-0600

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

CAPLIN FOUNDATION

Employer identification number

52-6078981

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization **CAPLIN FOUNDATION**Employer identification number
52-6078981**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF RUTH CAPLIN 5610 WISCONSIN AVE, APT 18E CHEVY CHASE, MD 20815	\$ 161,858.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization CAPLIN FOUNDATION

Employer identification number

52-6078981

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----

Name of organization CAPLIN FOUNDATION

Employer identification number

52-6078981

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ML 4118 (INTEREST)	2.	2.
ML 4202 (INTEREST)	183.	183.
ML 4202 (DIVIDEND)	41,274.	41,274.
TOTAL	<u>41,459.</u>	<u>41,459.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
METROPOLITAN LIFE INSURANCE CO	280,171.	280,171.
MERRILL LYNCH	13,939.	13,939.
TOTALS	<u>294,110.</u>	<u>294,110.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BDO	4,000.	2,000.		2,000.
BOOKKEEPING - CHUN K. YEUNG	2,160.	2,160.		
TOTALS	<u>6,160.</u>	<u>4,160.</u>		<u>2,000.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT FEES -MERRILL LYNCH	13,127.	13,127.
MISCELLANEOUS EXPENSES	8.	
TOTALS	<u>13,135.</u>	<u>13,127.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES PAID - ML 4202	23.	23.
TOTALS	<u>23.</u>	<u>23.</u>

ATTACHMENT 6FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ML #4202	908,556.	2,803,951.
AGLF TERM LOAN	2,051.	2,051.
AIG - LIFE INSURANCE	10,556.	10,556.
TOTALS	<u>921,163.</u>	<u>2,816,558.</u>

CAPLIN FOUNDATION

52-6078981

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MORTIMER M. CAPLIN 5610 WISCONSIN AVE. APT 18E CHEVY CHASE, MD 20185	PRESIDENT	0	0	0
RUTH CAPLIN 5610 WISCONSIN AVE. APT 18E CHEVY CASE, MD APT 18E	VICE PRESIDENT	0	0	0
ROSEMARY MCCARTHY ONE THOMAS CIRCLE, N.W. SUITE 1100 WASHINGTON, DC 20005	ASSISTANT SECRETARY	0	0	0
MICHAEL CAPLIN 8477 PORTLAND PLACE MCLEAN, VA 22102	SECRETARY	0	0	0
GRAND TOTALS		0	0	0

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

MORTIMER M. CAPLIN
RUTH CAPLIN

ATTACHMENT 9

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

SEE STATEMENT ATTACHED

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE STATEMENT ATTACHED

NONE
PC

SEE STATEMENT ATTACHED

135,872.

TOTAL CONTRIBUTIONS PAID

135,872

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T.

► Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

► Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2014

Name of estate or trust

CAPLIN FOUNDATION

Employer identification number

52-6078981

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	36,035.	36,287.	2.	-250.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts			5	
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet			6 ()	
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ►			7	-250.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	251,135.	251,489.	6.	-348.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	48,830.	50,569.	42.	-1,697.
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824			11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.			12	
13 Capital gain distributions.			13	
14 Gain from Form 4797, Part I.			14	
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet			15 ()	
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ►			16	-2,045.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

Part III Summary of Parts I and II Caution: Read the instructions before completing this part		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	Net short-term gain or (loss)	17		-250.
18	Net long-term gain or (loss):			
a	Total for year	18a		-2,045.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19		-2,295.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 19, column (3) or b \$3,000	20	(2,295.)
-----------	--	-----------	------------

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34).	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T).	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,500	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26.	32		
33	Enter the smaller of line 21 or \$12,150.	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15% ▶	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% ▶	41		
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36). ▶	45		

Schedule D (Form 1041) 2014

Form **8949**Department of the Treasury
Internal Revenue Service**Sales and Other Dispositions of Capital Assets**► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014Attachment
Sequence No **12A**

Name(s) shown on return

CAPLIN FOUNDATION

Social security number or taxpayer identification number

52-6078981

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☐ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	ML 04202 [SEE ATTD]	01/01/2014	12/31/2014	36,035.	36,287.	W	2.	-250.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked)►				36,035.	36,287.		2.	-250.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2014)

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side
CAPLIN FOUNDATIONSocial security number or taxpayer identification number
52-6078981

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a, you are not required to report these transactions on Form 8949 (see instructions)

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
☐ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	ML 04202 [SEE ATTD]	01/01/2013	12/31/2014	251,135.	251,489.	W	6.	-348.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				251,135.	251,489.		6.	-348.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

CAPLIN FOUNDATION

Social security number or taxpayer identification number

52-6078981

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☒ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

☐ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	ML 04202 [SEE ATTD]	01/01/2013	12/31/2014	48,830.	50,569.	W	42.	-1,697.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				48,830.	50,569.		42.	-1,697.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

STATEMENT: Part XV - 1

LINE 3A - GRANTS & CONTRIBUTIONS PAID

<u>RECIPIENT NAME/ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
CHILDRENS DEFENSE FUND 25 E STREET, NW WASHINGTON, DC 20001	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
THE NATL WORLD WAR II MUSEUM	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100
THE NATURE CONSERVANCY	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25
BETHESDA FIRE DEPARTMENT	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25
UNIVERSITY OF VIRGINIA LIBRARY CHARLOTTESVILLE, VA	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
US OLYMPIC COMMITTEE	N/A	PUBLIC CHARITY	GENERAL SUPPORT	120
BUFORD MIDDLE SCHOOL 1000 CHERRY AVENUE CHARLOTTESVILLE, VA 22903	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
RICHMOND FENCING CLUB	N/A	PUBLIC CHARITY	GENERAL SUPPORT	400
ZEPHYRUS	N/A	PUBLIC CHARITY	GENERAL SUPPORT	400
FOUR COUNTY PLAYERS 5256 GOVERNOR BARBOUR STREET BARBOURSVILLE, VA 22923	N/A	PUBLIC CHARITY	GENERAL SUPPORT	300
HOLY TEMPLE BAPTIST CHURCH 212 ROSSER AVENUE CHARLOTTESVILLE, VA 22903	N/A	PUBLIC CHARITY	GENERAL SUPPORT	300
UNION RIDGE BAPTIST CHURCH 2980 HYDRAULIC ROAD CHARLOTTESVILLE, VA 22901	N/A	PUBLIC CHARITY	GENERAL SUPPORT	300
MIDDLE OAK BAPTIST CHURCH 344 JACKSON STREET WARRENTON, VA 22186	N/A	PUBLIC CHARITY	GENERAL SUPPORT	300

PLEASANT GROVE BAPTIST CHURCH 2908 HYDRAULIC ROAD CHARLOTTESVILLE, VA 22901	N/A	PUBLIC CHARITY	GENERAL SUPPORT	300
FIRST CHURCH OF SARASOTA 104 SOUTH PINEAPPLE AVENUE SARASOTA, FL 34236	N/A	PUBLIC CHARITY	GENERAL SUPPORT	300
THE NATL WORLD WAR II MUSEUM	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100
VIRGINIA ATHLETICS FOUNDATION P.O. BOX 400833 CHARLOTTESVILLE, VA 22904-4833	N/A	PUBLIC CHARITY	GENERAL SUPPORT	165
TANDEM FRIENDS SCHOOL DRAMA DEPARTMENT 279 TANDEM LANE CHARLOTTESVILLE, VA 22902	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
UNIVERSITY OF VIRGINIA DRAMA DEPARTMENT CHARLOTTESVILLE, VA	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
THE VIRGINIA CONSORT 1658 PALMER BLVD CHARLOTTESVILLE, VA 22901	N/A	PUBLIC CHARITY	GENERAL SUPPORT	400
UNIVERSITY OF VIRGINIA CHARLOTTESVILLE, VA	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
THOMAS JEFFERSON FOUNDATION, INC PO BOX 316 CHARLOTTESVILLE, VA 22902	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
THE GEORGE WASHINGTON UNIVERSITY WASHINGTON, DC	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
US OLYMPIC COMMITTEE	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100
UVA FUND CHARLOTTESVILLE, VA	N/A	PUBLIC CHARITY	GENERAL SUPPORT	160
WETA P.O. BOX 2600 WASHINGTON, DC 20013	N/A	PUBLIC CHARITY	GENERAL SUPPORT	50
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON, VA 20190	N/A	PUBLIC CHARITY	GENERAL SUPPORT	50
UNIVERSITY OF VIRGINIA CHARLOTTESVILLE, VA	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000
NATIONAL PARKS CONSERVATION	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25

EARTH UNIVERSITY FOUNDATION 5 PIEDMONT CENTER, STE 215 3525 PIEDMONT ROAD, NE ATLANTA, GA 30305-1509	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
DTSB DANCE	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
BOYS AND GIRLS CLUBS OF DC P O BOX 96520 WASHINGTON, DC 20077	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
KU ENDOWMENT	N/A	PUBLIC CHARITY	GENERAL SUPPORT	15,000
UVA CHILDRENS HOSP UVA FUND	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
NWF	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25
LEGAL AID JUSTICE CENTER 1000 PRESTON AVE, SUITE A CHARLOTTESVILLE, VA 22903	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
PLANNED PARENTHOOD DC REGION 1108 16TH STREET, NW WASHINGTON, DC 20036	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
GREENWOOD	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
POTOMAC SCHOOL MCLEAN, VA 22101	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
NWF	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25
THE MILLER CENTER FOUNDATION PO BOX 400406 CHARLOTTESVILLE, VA 22904	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25,000
DC BAR PRO BONO PROGRAM 1101 K STREET, NW, STE 200 WASHINGTON, DC 20005	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
FOOD FOR OTHERS 2938 PROSPERITY AVENUE FAIRFAX, VA 22031	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
THE NEW YORK CENTER FOR CHILDREN 333 EAST 70TH STREET NEW YORK, NY 10021	N/A	PUBLIC CHARITY	GENERAL SUPPORT	750

CONGREGATION BETH ISRAEL 301 EAST JEFFERSON STREET P.O. BOX 320 CHARLOTTESVILLE, VA 22902	N/A	PUBLIC CHARITY	GENERAL SUPPORT	354
WAMU AMERICAN UNIVERSITY WASHINGTON, DC 20016	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
NWF	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25
SIERRA CLUB	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25
WORLD WILDLIFE FUND	N/A	PUBLIC CHARITY	GENERAL SUPPORT	25
HARTNELL COLLEGE FOUNDATION 411 CENTRAL AVENUE SALINAS, CA 93901	N/A	PUBLIC CHARITY	GENERAL SUPPORT	150
VIRGINIA FILM FESTIVAL	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000
ABA FUND FOR JUSTICE AND EDUCATION AMERICAN BAR ASSOCIATION 321 NORTH CLARK STREET CHICAGO, IL 60654	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
PARTNERSHIP FOR PUBLIC SERVICE 1100 NEW YORK AVE, NW, STE 200 EAST WASHINGTON, DC 20005	N/A	PUBLIC CHARITY	GENERAL SUPPORT	6,144
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD, SUITE 300 JACKSONVILLE, FL 32256	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100
UNITED STATES NAVY MEMORIAL 701 PENNSYLVANIA AVE, NW WASHINGTON, DC 20004	N/A	PUBLIC CHARITY	GENERAL SUPPORT	105
THE POTOMAC SCHOOL MCLEAN, VA 22101	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
SIDWELL FRIENDS SCHOOL 3825 WISCONSIN AVE, NW WASHINGTON, DC	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
CONGREGATION BETH ISRAEL 301 EAST JEFFERSON STREET P.O. BOX 320 CHARLOTTESVILLE, VA 22902	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100
SIDWELL FRIENDS SCHOOL 3825 WISCONSIN AVE, NW WASHINGTON, DC	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500

THE NEW YORK CENTER FOR CHILDREN 333 EAST 70TH STREET NEW YORK, NY 10021	N/A	PUBLIC CHARITY	GENERAL SUPPORT	15,000
THE MILLER CENTER FOUNDATION PO BOX 400406 CHARLOTTESVILLE, VA 22904	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000
ENVIRONMENTAL DEFENSE FUND	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20
PHI BETA KAPPA SOCIETY 1785 MASSACHUSETTS AVE, NW WASHINGTON, DC 20036	N/A	PUBLIC CHARITY	GENERAL SUPPORT	79
NYU SCHOOL OF LAW 25 WEST FOURTH STREET NEW YORK, NY 10012	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
JOHN F KENNEDY LIBRARY FOUNDATION PO BOX 8734 BOSTON, MA 02114	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
RARE BOOK SCHOOL 114 ALDERMAN LIBRARY UNIVERSITY OF VIRGINIA CHARLOTTESVILLE, VA 22904	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
AMERICAN LAW INSTITUTE P.O. BOX 2168 ALBUQUERQUE, NM 87103	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000
PI LAMBDA PHI EDUCATIONAL FDN	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250
DC SCHOOL OF LAW FOUNDATION 4200 CONNECTICUT AVE, NW, BLDG 52 WASHINGTON, DC 20008	N/A	PUBLIC CHARITY	GENERAL SUPPORT	200
THE JEWISH FEDERATION OF GREATER WASH 6101 MONTROSE ROAD ROCKVILLE, MD 20852	N/A	PUBLIC CHARITY	GENERAL SUPPORT	7,500
SPCA LA 5026 W JEFFERSON BLVD LOS ANGELES, CA 90016	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
24TH STREET THEATRE 1117 WEST 24TH ST LOS ANGELES, CA 90007	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
COLONY THEATRE 555 N 3RD STREET BURBANK, CA 91502	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
THE VICTORY THEATRE CENTER	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000

ACADEMY OF NEW MUSICAL THEATRE 5628 VINELAND AVENUE NORTH HOLLYWOOD, CA 91601	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
BROCKUS CONSERVATORY	N/A	PUBLIC CHARITY	GENERAL SUPPORT	750
THIS FOR DIPLOMATS 1630 CRESCENT PLACE, NW WASHINGTON, DC 20009	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500
NATIONAL WILDLIFE FEDERATION	N/A	PUBLIC CHARITY	GENERAL SUPPORT	50
EESI 122 C STREET, NW, SUITE 700 WASHINGTON, DC 20001	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,250
				<u><u>135,872</u></u>

CAPLIN FOUNDATION MONITORING

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return.

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline. Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3 Cost basis reported to IRS (Code A)								
DEUTSCHE ULTRA-SHORT DURATION FUND CL S .3530 Sale	08/25/14	08/25/14	318	319		0.00	(0.01)	
LORD ABBETT FLOATING RATE FUND CL F 3460 Sale	07/31/14	08/25/14	325	328		0.00	(0.03)	
PIMCO UNCONSTRAINED BOND FUND CL P 5760 Sale	02/28/14	03/07/14	644	645		0.00	(0.01)	
1.0000 Sale	06/20/13	03/07/14	1119	1132	W	0.13	0.00	
4.0000 Sale	06/20/13	03/07/14	4476	4525	W	0.49	0.00	
2.0000 Sale	06/20/13	03/07/14	2237	2264	W	0.27	0.00	
2520 Sale	06/20/13	03/07/14	283	286		0.00	(0.03)	
439.0000 Sale	06/20/13	03/07/14	4,912.42	4,964.44		0.00	(52.02)	
1.0000 Sale	06/20/13	03/27/14	1115	1135		0.00	(0.20)	
4.0000 Sale	06/20/13	03/27/14	4459	4545		0.00	(0.86)	
4.0000 Sale	06/20/13	03/27/14	4460	4517		0.00	(0.57)	
1.0000 Sale	06/20/13	03/27/14	1115	1131		0.00	(0.16)	
17.0000 Sale	06/20/13	03/27/14	189.55	191.92		0.00	(2.37)	
4300 Sale	06/20/13	03/27/14	479	486		0.00	(0.07)	
421.0000 Sale	06/20/13	03/27/14	4,694.16	4,760.88		0.00	(66.72)	



CAPLIN FOUNDATION MONITORING

Account No.
795-04202

Taxpayer No.
52-6078981

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2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
PIMCO UNCONSTRAINED BOND FUND CL P								
CUSIP Number 72201M453								
4290 Sale	03/31/14	04/07/14	4.80	4.82		0.00	(0.02)	
4 0000 Sale	06/20/13	04/07/14	44.80	45.25	W	0.45 (W)	0.00	
442 0000 Sale	06/20/13	04/07/14	4,950.40	4,998.36		0.00	(47.96)	
3680 Sale	03/31/14	04/10/14	4.12	4.13		0.00	(0.01)	
0440 Sale	06/20/13	04/10/14	0.50	0.50		0.00	0.00	
178 0000 Sale	06/20/13	04/10/14	1,995.38	2,012.93		0.00 (N)	(17.55)	
2 0000 Sale	06/20/13	04/22/14	22.39	22.67		0.00 (N)	(0.28)	
1 0000 Sale	06/20/13	04/22/14	11.20	11.33		0.00 (N)	(0.13)	
1430 Sale	06/20/13	04/22/14	1.60	1.62		0.00	(0.02)	
354 0000 Sale	06/20/13	04/22/14	3,964.81	4,003.22		0.00	(38.41)	
6560 Sale	04/30/14	05/09/14	7.39	7.41		0.00	(0.02)	
4 0000 Sale	06/20/13	05/09/14	45.08	45.25	W	0.17 (W)	0.00	
439 0000 Sale	06/20/13	05/09/14	4,947.53	4,964.44		0.00	(16.91)	
3320 Sale	05/30/14	05/30/14	3.75	3.76		0.00	(0.01)	
6240 Sale	06/20/13	05/30/14	7.05	5.53		0.00	1.52	
884 0000 Sale	06/20/13	05/30/14	9,989.20	9,996.70		0.00	(7.50)	
Security Subtotal			36,000.00	36,251.82		1.57	(250.31)	
JP MORGAN STRATEGIC INCOME OPP FUND								
CUSIP Number 4812A 4351								
2230 Sale	01/02/14	01/23/14	2.66	2.65		0.00	0.01	
0840 Sale	01/02/14	01/29/14	1.00	1.00		0.00	0.00	
Security Subtotal			3.66	3.65		0.00	0.01	
TEMPLETON GLBL BOND FD ADV CL								
CUSIP Number 880208400								
6980 Sale	02/20/14	03/07/14	9.03	8.97		0.00	0.06	
5050 Sale	03/19/14	03/27/14	6.55	6.47		0.00	0.08	
1720 Sale	03/19/14	04/07/14	2.25	2.21		0.00	0.04	
5480 Sale	04/17/14	04/22/14	7.14	7.17		0.00	(0.03)	
0120 Sale	05/19/14	05/30/14	0.16	0.16		0.00	0.00	
Security Subtotal			25.13	24.98		0.00	0.15	
Covered Short Term Capital Gains and Losses Subtotal			36,035.22	36,286.92		1.51	(250.19)	



Account No.
795-04202

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CAPLIN FOUNDATION MONITORING

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
NET SHORT TERM CAPITAL GAINS AND LOSSES			36,035.22	36,286.92		1.51	(250.19)	

LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2

COVERED TRANSACTIONS-1099-B Line 3 Cost basis reported to IRS (Code D)

DEUTSCHE ULTRA-SHORT CUSIP Number 251557866

DURATION FUND CL S
0810 Sale
1.0000 Sale
62.0000 Sale
1.0000 Sale
40.0000 Sale
13723.0000 Sale

05/24/13 08/25/14 0.74
05/24/13 08/25/14 9.04
05/24/13 08/25/14 560.48
05/24/13 08/25/14 9.05
05/24/13 08/25/14 361.59
05/24/13 08/25/14 124,055.92

0.73
9.10
564.20
9.11
363.99
124,879.30

W
W
W
W
W
W

0.00
0.06
3.72
0.06
2.40
0.00

0.01
0.00
0.00
0.00
0.00
(823.38)

Security Subtotal

124,996.82

125,826.43

(823.37)

LORD ABBETT FLOATING

RATE FUND CL F

13283.0000 Sale
.3950 Sale

09/24/12 08/25/14 124,993.03
09/24/12 08/25/14 3.72

124,461.71
3.70

0.00
0.00

531.32
0.02

Security Subtotal

124,996.75

124,465.41

531.34

TEMPLETON GLBL BOND FD

ADV CL

17.0000 Sale
1.0000 Sale
16.0000 Sale
36.0000 Sale
1.0000 Sale
16.0000 Sale

06/21/11 04/10/14 223.04
06/21/11 04/10/14 13.12
06/21/11 04/10/14 209.92
06/21/11 04/10/14 472.32
06/21/11 04/10/14 13.11
06/21/11 04/10/14 209.92

236.64
13.80
219.84
493.91
13.72
219.04

0.00
0.00
0.00
0.00
0.00
0.00

(13.60)
(0.68)
(9.92)
(21.59)
(0.61)
(9.12)

Security Subtotal

1,141.43

1,196.95

(55.52)

Covered Long Term Capital Gains and Losses Subtotal

251,135.00

251,488.79

(347.55)



Account No.
795-04202

Taxpayer No.
52-6078981

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CAPLIN FOUNDATION MONITORING

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
NONCOVERED TRANSACTIONS-1099-B Line 5. Cost basis not reported to IRS (Code E)								
JP MORGAN STRATEGIC INCOME OPP FUND								
CUSIP Number 48124 4351								
838 0000 Sale	06/21/11	01/23/14	9,997.34	9,972.20		0.00	25.14	
335 0000 Sale	06/21/11	01/29/14	3,989.85	3,986.50		0.00	3.35	
7680 Sale	06/21/11	01/29/14	9.15	4.71		0.00	4.44	
Security Subtotal			13,996.34	13,963.41		0.00	32.93	
TEMPLETON GLBL BOND FD ADV CL								
CUSIP Number 880208400								
16 0000 Sale	06/21/11	03/07/14	206.88	220.48	W	13.60 (W)	0.00	
15 0000 Sale	06/21/11	03/07/14	193.95	206.70	W	12.75 (W)	0.00	
355 0000 Sale	06/21/11	03/07/14	4,590.15	4,891.90		0.00	(301.75)	
9 0000 Sale	06/21/11	03/27/14	116.73	124.02	W	7.29 (W)	0.00	
376 0000 Sale	06/21/11	03/27/14	4,876.72	5,181.28		0.00	(304.56)	
381 0000 Sale	06/21/11	04/07/14	4,991.10	5,250.18		0.00	(259.08)	
5070 Sale	06/21/11	04/07/14	6.64	4.24		0.00	2.40	
65 0000 Sale	06/21/11	04/10/14	852.81	895.76		0.00	(42.95)	
4390 Sale	06/21/11	04/10/14	5.76	6.05		0.00	(0.29)	
2000 Sale	06/21/11	04/22/14	2.61	2.76		0.00	(0.15)	
1 0000 Sale	06/21/11	04/22/14	13.04	13.78	W	0.74 (W)	0.00	
7 0000 Sale	06/21/11	04/22/14	91.28	96.47	W	5.19 (W)	0.00	
298 0000 Sale	06/21/11	04/22/14	3,885.92	4,106.70		0.00	(220.78)	
379 0000 Sale	06/21/11	05/09/14	4,995.22	5,222.96		0.00	(227.74)	
3630 Sale	06/21/11	05/09/14	4.78	5.00		0.00	(0.22)	
5 0000 Sale	06/21/11	05/30/14	66.40	68.90	W	2.50 (W)	0.00	
748 0000 Sale	06/21/11	05/30/14	9,933.44	10,308.11		0.00	(374.67)	
Security Subtotal			34,833.43	36,605.29		42.07	(1,729.79)	

Noncovered Long Term Capital Gains and Losses Subtotal

(1,696.86)

NET LONG TERM CAPITAL GAINS AND LOSSES

(2,044.41)

**CAPLIN FOUNDATION
EIN: 52-6078981**

**A STATEMENT ATTACHED TO AND MADE A PART OF
2014 FORM 990-PF
PART XV**

Grant Application Procedures

- a) Grant applications should be submitted to:

Mr. Mortimer M. Caplin
One Thomas Circle, N.W.
Washington, DC 20005
202.862.5000

- b) Applications should briefly describe the activity to be supported by the requested grant, identify and describe the qualifications of the individual(s) who will be primarily responsible for the proposed activity, and state the status of the prospective grants. Applications should also include a proposed budget showing how the requested funds will be used.
- c) The Caplin Foundation makes grants on a continuing basis. Accordingly, there are no application deadlines.
- d) While the Caplin Foundation is a small Foundation and makes a relatively few grants each year, it does not restrict its charitable activity to any particular field of interest.

CAPLIN FOUNDATION
ATTACHMENT TO 2014 990-PF PART VII-A, LINE 10
LIST OF SUBSTANTIAL CONTRIBUTOR

1. ESTATE OF RUTH CAPLIN
5610 WISCONSIN AVE, APT 18E
CHEVY CHASE, MD 20815

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
36,035.		ML 04202 [SEE ATTD] 36,287.					01/01/2014 -250.	12/31/2014
251,135.		ML 04202 [SEE ATTD] 251,489.					01/01/2013 -348.	12/31/2014
48,830.		ML 04202 [SEE ATTD] 50,569.					01/01/2013 -1,697.	12/31/2014
TOTAL GAIN (LOSS)							<u>-2,295.</u>	