EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
THE JIM AND PATTY ROUSE CHARITABLE FOUNDATION, INC.

A Employer identification number
52-6074744

Number and street (or P O box number if mail is not delivered to street address) Room/suite
4537 BLACK ROCK ROAD

B Telephone number
410-377-7651

City or town, state or province, country, and ZIP or foreign postal code
UPPERCO, MD 21155-9544

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 7,095,054.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	95,315.	95,315.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	284,979.			
	b Gross sales price for all assets on line 6a 1,451,233.				
	7 Capital gain net income (from Part IV, line 2)		284,979.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	58,872.	62,159.		STATEMENT 2
	12 Total. Add lines 1 through 11	439,166.	442,453.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	8,900.	0.		8,900.
	c Other professional fees STMT 4	36,963.	36,963.		0.
	17 Interest				
	18 Taxes STMT 5	55,077.	1,154.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	606.	0.		606.
	22 Printing and publications				
	23 Other expenses STMT 6	41,333.	33,029.		8,304.
	24 **Total operating and administrative expenses** Add lines 13 through 23	142,879.	71,146.		17,810.
	25 Contributions, gifts, grants paid	298,510.			298,510.
	26 **Total expenses and disbursements.** Add lines 24 and 25	441,389.	71,146.		316,320.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<2,223.>			
	b **Net investment income** (if negative, enter -0-)		371,307.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,152,399.	765,059.	765,059.
	2 Savings and temporary cash investments	84,873.	201,644.	201,644.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 7	627,786.	744,373.	753,237.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	4,601,082.	4,744,464.	5,364,833.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	1,911.	10,281.	10,281.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,468,051.	6,465,821.	7,095,054.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,903,488.	4,903,488.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,564,563.	1,562,333.	
	30 **Total net assets or fund balances**	6,468,051.	6,465,821.	
	31 **Total liabilities and net assets/fund balances**	6,468,051.	6,465,821.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,468,051.
2 Enter amount from Part I, line 27a	2	<2,223.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,465,828.
5 Decreases not included in line 2 (itemize) ▶ NON-DEDUCTIBLE FROM K-1S	5	7.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,465,821.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,451,233.		1,166,254.	284,979.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				284,979.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 284,979.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	336,135.	6,758,643.	.049734
2012	314,944.	5,996,779.	.052519
2011	319,406.	6,337,565.	.050399
2010	291,797.	6,503,445.	.044868
2009	321,576.	5,809,807.	.055351

2 **Total** of line 1, column (d)	2	.252871
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050574
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	7,120,191.
5 Multiply line 4 by line 3	5	360,097.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,713.
7 Add lines 5 and 6	7	363,810.
8 Enter qualifying distributions from Part XII, line 4	8	316,320.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	7,426.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,426.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	7,426.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 20,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 15,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	35,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	27,574.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	10,000. **Refunded** ▶	11	17,574.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ THE ORGANIZATION Telephone no. ▶410-377-7651 Located at ▶4537 BLACK ROCK ROAD, UPPERCO, MD ZIP+4 ▶21155-9544			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION PROVIDES CONTRIBUTIONS AND GRANTS TO OTHER TAX-EXEMPT ORGANIZATIONS WHO ARE INVOLVED IN DIRECT CHARITABLE ACTIVITIES - SEE LIST OF RECIPIENTS.	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,048,879.
b	Average of monthly cash balances	1b	1,088,031.
c	Fair market value of all other assets	1c	2,091,710.
d	**Total** (add lines 1a, b, and c)	1d	7,228,620.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,228,620.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	108,429.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,120,191.
6	**Minimum investment return**. Enter 5% of line 5	6	356,010.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	356,010.
2a	Tax on investment income for 2014 from Part VI, line 5 2a 7,426.		
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	7,426.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	348,584.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	348,584.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	348,584.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	316,320.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	316,320.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	316,320.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				348,584.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			232,968.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 316,320.				
a Applied to 2013, but not more than line 2a			232,968.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				83,352.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				265,232.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT	NONE	PUBLIC	UNRESTRICTED	298,510.
Total			▶ **3a**	298,510.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	95,315.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	62,159.	
8 Gain or (loss) from sales of assets other than inventory			18	284,979.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FROM K-1: ECOTRUST					
b FORESTS, LLC	110000	<8,581.>			
c FROM K-1: ROSE VALUE-ADD					
d	531120	5,294.			
e					
12 Subtotal. Add columns (b), (d), and (e)		<3,287.>		442,453.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 439,166.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: James W Rouse Jr [signature] Date: 11.13.15 Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LISA STRONG	Lisa M. Strong	10/21/15		P01011712

Firm's name ▶ MISTER, BURTON & FRENCH, LLC Firm's EIN ▶ 26-2574303

Firm's address ▶ 307 INTERNATIONAL CIR, #570 HUNT VALLEY, MD 21030 Phone no 410.771.9040

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SECURITIES LITIGATION	P		
b	BAY RESOURCE PARTNERS	P	VARIOUS	12/31/14
c	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
d	FROM K-1: LAFAYETTE STREET FUND, L.P.	P		
e	FROM K-1: ECOTRUST FORESTS, LLC	P		
f	FROM K-1: SHIP COMPERNSATION FUND, LLC	P		
g	FROM K-1: SJF VENTURES III, LP	P		
h	FROM K-1: ROSE VALUE-ADD OFFICE RETROFIT FUND, LP	P		
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	602.			602.
b	61,905.			61,905.
c	1,353,092.		1,108,677.	244,415.
d			54,610.	<54,610.>
e	317.			317.
f			2,967.	<2,967.>
g	2,601.			2,601.
h	3,947.			3,947.
i	28,769.			28,769.
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				602.
b				61,905.
c				244,415.
d				<54,610.>
e				317.
f				<2,967.>
g				2,601.
h				3,947.
i				28,769.
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	284,979.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

Investment Detail - Fixed Income

Corporate Bonds	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
AFRICAN DEV BK 2.5%16F	125,000.0000	99.5724	124,465.50	124,643.75	3%	(178.25)	3,125.00
DUE 10/18/16	125,000.0000	99.7150	124,643.75	124,643.75	10/10/13	(178.25)	0.00%
AFRICAN DEV BK							
CUSIP: 00828EAX7							
MOODY'S: Aaa S&P: AAA							*Accrued Interest: 633.68*
COMCAST CORPORAT 5.85%15	100,000.0000	104.5004	104,500.40	N/A [1]	3%	N/A [1]	5,850.00
DUE 11/15/15	100,000.0000	N/A	~~please provide~~ 97,521	N/A	05/08/12	N/A	N/A
CUSIP: 20030NAJ0							
MOODY'S: A3 S&P: A-							*Accrued Interest: 747.50*
EUROPEAN INVT BK 2.5%24F	50,000.0000	100.4276	50,213.80	49,598.50	1%	615.30	1,250.00
DUE 10/15/24	50,000.0000	99.1970	49,598.50	49,598.50	10/08/14	615.30	2.59%
EUROPEAN INVT BK							
CUSIP: 298785GQ3							
MOODY'S: Aaa S&P: AAA							*Accrued Interest: 263.89*
HSBC HOLDINGS PL 5.1%21F	40,000.0000	112.8475	45,139.00	45,267.89	1%	(128.89) [b]	2,040.00
DUE 04/05/21	40,000.0000	113.1750	45,270.00	45,267.89	12/29/14	(128.89) [b]	2.79%
HSBC HOLDINGS PLC							
CUSIP: 404280AK5							
MOODY'S: Aa3 S&P: A+							*Accrued Interest: 487.33*

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
KFW BANKENGRUPP 1.75%19F	**40,000.0000**	**99.6757**	**39,870.28**	**40,049.98**	**<1%**	**(179.70) [b]**	**700.00**
DUE 10/15/19 KFW BANKENGRUPPE CUSIP: 500769GF5 MOODY'S: Aaa S&P: AAA	40,000.0000	100.1250	40,050.00	40,049.98	12/29/14	(179.70) [b]	1.72%
							Accrued Interest: 147.78
SYMANTEC CORPORAT 4.2%20	**40,000.0000**	**103.5224**	**41,408.96**	**41,627.56**	**1%**	**(218.60) [b]**	**1,680.00**
DUE 09/15/20 CUSIP: 871503AH1 MOODY'S: Baa2 S&P: BBB	40,000.0000	104.2470	41,698.80	41,627.56	09/18/14	(218.60) [b]	3.40%
							Accrued Interest: 494.67
TELEFONICA EMI 6.421%16F	**100,000.0000**	**107.1748**	**107,174.80**	**104,802.51**	**3%**	**2,372.29 [b]**	**6,421.00**
DUE 06/20/16 TELEFONICA EMISIONES CUSIP: 87938WAB9 MOODY'S: Baa2 S&P: BBB	100,000.0000	110.4900	110,490.00	104,802.51	02/27/13	2,372.29 [b]	3.04%
							Accrued Interest: 196.20
UNITEDHEALTH GR 4.875%15	**100,000.0000**	**100.8517**	**100,851.70**	**N/A [i]**	**3%**	**N/A [i]**	**4,875.00**
DUE 03/15/15 CUSIP: 91324PAM4 MOODY'S: A3 S&P: A	100,000.0000	N/A	please ~~provide~~ 95,2413	N/A	05/08/12	N/A	N/A
							Accrued Interest: 1,435.42

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Schwab One® Account of
JIM AND PATTY ROUSE CHARITABLE
FOUNDATION INC

Account Number
8202-8704

Statement Period
December 1-31, 2014

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
VORNADO REALTY L. 2.5%19	40,000.0000	99.0312	39,612.48	39,857.60	<1%	(245.12)	1,000.00
DUE 06/30/19	40,000.0000	99.6440	39,857.60	39,857.60	06/09/14	(245.12)	2.57%
CALLABLE 05/30/19 AT 100.00000							
CUSIP: 929043AH0							
MOODY'S: Baa2 S&P: BBB							Accrued Interest: 2.78
Total Corporate Bonds	635,000.0000		653,236.92	445,847.79	16%	2,037.03	26,941.00
		Total Cost Basis:	451,698.65				

644,372.65

Total Accrued Interest for Corporate Bonds: 4,409.25

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Schwab One® Account of
JIM AND PATTY ROUSE CHARITABLE
FOUNDATION INC

Account Number
8202-8704

Statement Period
December 1-31, 2014

Investment Detail - Fixed Income (continued)

Other Fixed Income		Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
CRAFT3	2%16 [7]	100,000.0000	100.0000	100,000.00	100,000.00	2%	0.00	2,000.00
PROM NOTE	DUE 7/1/16	100,000.0000	100.0000	100,000.00 [a]	100,000.00	03/12/13	0.00	1.98%
WASHINGTON								
CUSIP: 22499ACB3								Accrued Interest: 1,000.00
Total Other Fixed Income		100,000.0000		100,000.00	100,000.00	2%	0.00	2,000.00
			Total Cost Basis:	100,000.00				

Total Accrued Interest for Other Fixed Income: 1,000.00

Total Fixed Income	735,000.0000		753,236.92	545,847.79	19%	2,037.03	21,941.00
		Total Cost Basis:	551,[illegible].65				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

744,372.65 √

Investment Detail - Equities

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ABB LTD ADR F	**1,985.0000**	**21.1500**	**41,982.75**	**1%**	**2,792.79**	**N/A**	**N/A**
SPONSORED ADR	528.0000	16.2159	8,562.02	05/17/12	2,605.18	958	Long-Term
1 ADR REP 1 REG SH	1,457.0000	21.0212	30,627.94	01/18/13	187.61	712	Long-Term
SYMBOL: ABB							
Cost Basis			*39,189.96*				
ADOBE SYSTEMS INC	**1,238.0000**	**72.7000**	**90,002.60**	**2%**	**25,527.26**	**N/A**	**N/A**
SYMBOL: ADBE	388.0000	33.6999	13,075.59	08/16/12	15,132.01	867	Long-Term
	220.0000	31.5395	6,938.71	08/30/12	9,055.29	853	Long-Term
	630.0000	70.5730	44,461.04	09/16/14	1,339.96	106	Short-Term
Cost Basis			*64,475.34*				
APPLE INC	**783.0000**	**110.3800**	**86,427.54**	**2%**	**26,055.18**	**1.70%**	**1,472.04**
SYMBOL: AAPL	783.0000	77.1039	60,372.36	05/17/12	26,055.18	958	Long-Term
APPLIED MATERIALS INC	**1,581.0000**	**24.9200**	**39,398.52**	**<1%**	**20,868.30**	**1.60%**	**632.40**
SYMBOL: AMAT	740.0000	10.6411	7,874.48	05/17/12	10,566.32	958	Long-Term
	841.0000	12.6703	10,655.74	01/18/13	10,301.98	712	Long-Term
Cost Basis			*18,530.22*				
ARM HOLDINGS PLC ADR F	**634.0000**	**46.3000**	**29,354.20**	**<1%**	**(151.83)**	**0.52%**	**153.32**
1 ADR REP 3 ORD	634.0000	46.5394	29,506.03	09/16/13	(151.83)	471	Long-Term
SYMBOL: ARMH							
BANCO BRADESCO NEW ADR F	**3,362.0000**	**13.3700**	**44,949.94**	**1%**	**(12,024.53)**	**0.72%**	**323.84**
SPONSORED ADR	3,362.0000	16.9466	56,974.47	01/18/13	(12,024.53)	712	Long-Term
1 ADR REP 1 PFD SH							
SYMBOL: BBD							***Accrued Dividend: 868.63***

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
BAXTER INTERNATIONAL INC	**1,020.0000**	**73.2900**	**74,755.80**	**2%**	**13,667.46**	**2.83%**	**2,121.60**
SYMBOL: BAX	620.0000	52.7214	32,687.29	05/17/12	12,752.51	958	Long-Term
	98.0000	58.5047	5,733.47	08/30/12	1,448.95	853	Long-Term
	302.0000	75.0582	22,667.58	09/16/14	(534.00)	106	Short-Term
Cost Basis			*61,088.34*				***Accrued Dividend: 530.40***
BORG WARNER INC	**564.0000**	**54.9500**	**30,991.80**	**<1%**	**2,571.09**	**0.94%**	**293.28**
SYMBOL: BWA	564.0000	50.3913	28,420.71	09/16/13	2,571.09	471	Long-Term
BT GROUP PLC ADR F	**538.0000**	**61.9900**	**33,350.62**	**<1%**	**12,364.13**	**3.89%**	**1,299.19**
SPONSORED ADR	538.0000	39.0083	20,986.49	01/18/13	12,364.13	712	Long-Term
1 SPON ADR REP 10 ORD							
SYMBOL: BT							***Accrued Dividend: 332.50***
CBRE GROUP INC	**1,631.0000**	**34.2500**	**55,861.75**	**1%**	**26,636.17**	**N/A**	**N/A**
SYMBOL: CBG	700.0000	16.2397	11,367.85	05/17/12	12,607.15	958	Long-Term
	363.0000	17.2416	6,258.72	08/30/12	6,174.03	853	Long-Term
	568.0000	20.4207	11,599.01	01/18/13	7,854.99	712	Long-Term
Cost Basis			*29,225.58*				
CERNER CORP	**1,274.0000**	**64.6600**	**82,376.84**	**2%**	**32,530.16**	**N/A**	**N/A**
SYMBOL: CERN	570.0000	39.4542	22,488.90	05/17/12	14,367.30	958	Long-Term
	292.0000	36.8051	10,747.10	08/30/12	8,133.62	853	Long-Term
	412.0000	40.3171	16,610.68	01/18/13	10,029.24	712	Long-Term
Cost Basis			*49,846.68*				
CHURCH & DWIGHT CO INC	**252.0000**	**78.8100**	**19,860.12**	**<1%**	**524.87**	**1.57%**	**312.48**
SYMBOL: CHD	252.0000	76.7271	19,335.25	12/17/14	524.87	14	Short-Term
CISCO SYSTEMS INC	**2,436.0000**	**27.8150**	**67,757.34**	**2%**	**27,194.69**	**2.73%**	**1,851.36**
SYMBOL: CSCO	2,436.0000	16.6513	40,562.65	05/17/12	27,194.69	958	Long-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

D30907 6/14

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
CITRIX SYSTEMS INC	**623.0000**	**63.8000**	**39,747.40**	**<1%**	**3,236.52**	**N/A**	**N/A**
SYMBOL: CTXS	623.0000	58.6049	36,510.88	06/24/13	3,236.52	555	Long-Term
CREE INC	**924.0000**	**32.2200**	**29,771.28**	**<1%**	**(947.99)**	**N/A**	**N/A**
SYMBOL: CREE	924.0000	33.2459	30,719.27	01/18/13	(947.99)	712	Long-Term
CUMMINS INC	**276.0000**	**144.1700**	**39,790.92**	**<1%**	**8,327.32**	**2.16%**	**861.12**
SYMBOL: CMI	276.0000	113.9985	31,463.60	01/18/13	8,327.32	712	Long-Term
DISCOVERY COMMUN SER A	**1,525.0000**	**34.4500**	**52,536.25**	**1%**	**6,137.28**	**N/A**	**N/A**
SERIES A	510.0000	26.9502	13,744.61	08/16/12	3,824.89	867	Long-Term
SYMBOL: DISCA	166.0000	27.4390	4,554.88	08/30/12	1,163.82	853	Long-Term
	150.0000	29.0989	4,364.84	11/20/12	802.66	771	Long-Term
	61.0000	34.1157	2,081.06	01/18/13	20.39	712	Long-Term
	638.0000	33.9397	21,653.58	12/17/14	325.52	14	Short-Term
Cost Basis			*46,398.97*				
EATON CORP PLC F	**733.0000**	**67.9600**	**49,814.68**	**1%**	**4,280.97**	**2.88%**	**1,436.68**
SYMBOL: ETN	733.0000	62.1196	45,533.71	06/24/13	4,280.97	555	Long-Term
EBAY INC	**811.0000**	**56.1200**	**45,513.32**	**1%**	**8,841.82**	**N/A**	**N/A**
SYMBOL: EBAY	458.0000	40.0754	18,354.57	05/17/12	7,348.39	958	Long-Term
	353.0000	51.8893	18,316.93	03/27/13	1,493.43	644	Long-Term
Cost Basis			*36,671.50*				
ENERNOC INC	**1,508.0000**	**15.4500**	**23,298.60**	**<1%**	**(4,524.65)**	**N/A**	**N/A**
SYMBOL: ENOC	1,508.0000	18.4504	27,823.25	06/18/14	(4,524.65)	196	Short-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
FIRST SOLAR INC	**1,373.0000**	**44.5950**	**61,228.94**	**2%**	**1,313.79**	**N/A**	**N/A**
SYMBOL: FSLR	727.0000	38.8957	28,277.21	09/16/13	4,143.36	471	Long-Term
	168.0000	69.2273	11,630.19	06/18/14	(4,138.23)	196	Short-Term
	478.0000	41.8572	20,007.75	12/17/14	1,308.66	14	Short-Term
Cost Basis			*59,915.15*				
FOREST CITY ENT CL A	**2,170.0000**	**21.3000**	**46,221.00**	**1%**	**7,220.91**	**N/A**	**N/A**
SYMBOL: FCEA	1,515.0000	17.0349	25,807.89	01/18/13	6,461.61	712	Long-Term
	655.0000	20.1407	13,192.20	09/16/14	759.30	106	Short-Term
Cost Basis			*39,000.09*				
GILEAD SCIENCES INC	**1,137.0000**	**94.2600**	**107,173.62**	**3%**	**14,848.74**	**N/A**	**N/A**
SYMBOL: GILD	870.0000	74.0794	64,449.16	12/19/13	17,557.04	377	Long-Term
	267.0000	104.4034	27,875.72	09/16/14	(2,708.30)	106	Short-Term
Cost Basis			*92,324.88*				
GOOGLE INC CLASS A VTG	**137.0000**	**530.6600**	**72,700.42**	**2%**	**13,770.48**	**N/A**	**N/A**
VOTING SHARES	29.0000	318.4131	9,233.98	05/17/12	6,155.16	958	Long-Term
SYMBOL: GOOGL	14.0000	342.5971	4,796.36	08/30/12	2,632.88	853	Long-Term
	18.0000	354.7844	6,386.12	01/18/13	3,165.76	712	Long-Term
	76.0000	506.7563	38,513.48	12/17/14	1,816.68	14	Short-Term
Cost Basis			*58,929.94*				
GRAINGER W W INC	**105.0000**	**254.8900**	**26,763.45**	**<1%**	**3,697.35**	**1.69%**	**453.60**
SYMBOL: GWW	105.0000	219.6771	23,066.10	03/27/13	3,697.35	644	Long-Term
HEXCEL CORP NEW	**1,140.0000**	**41.4900**	**47,298.60**	**1%**	**2,389.13**	**N/A**	**N/A**
SYMBOL: HXL	1,140.0000	39.3942	44,909.47	09/16/14	2,389.13	106	Short-Term
HOLOGIC INC	**2,460.0000**	**26.7400**	**65,780.40**	**2%**	**9,517.85**	**N/A**	**N/A**
SYMBOL: HOLX	2,460.0000	22.8709	56,262.55	01/18/13	9,517.85	712	Long-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
HSBC HLDGS PLC ADR NEW F	**620.0000**	**47.2300**	**29,282.60**	**<1%**	**3,236.07**	**4.23%**	**1,240.00**
SPONSORED ADR	416.0000	41.3295	17,193.08	05/17/12	2,454.60	958	Long-Term
1 ADR REPS 5 ORD	204.0000	43.3992	8,853.45	08/30/12	781.47	853	Long-Term
SYMBOL: HSBC							
Cost Basis			*26,046.53*				
INTERFACE INC	**2,986.0000**	**16.4700**	**49,179.42**	**1%**	**(4,829.98)**	**0.97%**	**477.76**
SYMBOL: TILE	1,086.0000	19.4178	21,087.79	03/27/13	(3,201.37)	644	Long-Term
	1,900.0000	17.3271	32,921.61	05/08/13	(1,628.61)	602	Long-Term
Cost Basis			*54,009.40*				
ITC HOLDINGS CORP	**615.0000**	**40.4300**	**24,864.45**	**<1%**	**8,968.62**	**1.60%**	**399.75**
SYMBOL: ITC	615.0000	25.8468	15,895.83	01/18/13	8,968.62	712	Long-Term
J B HUNT TRANSPORT SVCS	**370.0000**	**84.2500**	**31,172.50**	**<1%**	**4,081.10**	**0.94%**	**296.00**
SYMBOL: JBHT	237.0000	71.4829	16,941.47	03/18/14	3,025.78	288	Short-Term
	133.0000	76.3152	10,149.93	06/18/14	1,055.32	196	Short-Term
Cost Basis			*27,091.40*				
JOHNSON CONTROLS INC	**1,563.0000**	**48.3400**	**75,555.42**	**2%**	**27,424.68**	**1.82%**	**1,375.44**
SYMBOL: JCI	1,563.0000	30.7938	48,130.74	01/18/13	27,424.68	712	Long-Term
							Accrued Dividend: 406.38
KEURIG GREEN MTN INC	**291.0000**	**132.3950**	**38,526.95**	**<1%**	**26,630.75**	**0.75%**	**291.00**
SYMBOL: GMCR	291.0000	40.8804	11,896.20	01/18/13	26,630.75	712	Long-Term
LULULEMON ATHLETICA INC	**868.0000**	**55.7900**	**48,425.72**	**1%**	**(4,460.08)**	**N/A**	**N/A**
SYMBOL: LULU	436.0000	62.7317	27,351.04	03/27/13	(3,026.60)	644	Long-Term
	432.0000	59.1082	25,534.76	12/19/13	(1,433.48)	377	Long-Term
Cost Basis			*52,885.80*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
MIDDLEBY CORP THE	**435.0000**	**99.1000**	**43,108.50**	**1%**	**17,792.62**	**N/A**	**N/A**
SYMBOL: MIDD	276.0000	44.0263	12,151.27	01/18/13	15,200.33	712	Long-Term
	159.0000	82.7962	13,164.61	06/18/14	2,592.29	196	Short-Term
Cost Basis			*25,315.88*				
MINERALS TECH INC	**892.0000**	**69.4500**	**61,949.40**	**2%**	**21,156.84**	**0.28%**	**178.40**
SYMBOL: MTX	534.0000	31.7291	16,943.34	05/17/12	20,142.96	958	Long-Term
	358.0000	66.6179	23,849.22	12/17/14	1,013.88	14	Short-Term
Cost Basis			*40,792.56*				
NOKIA CORP SPON ADR F	**4,529.0000**	**7.8600**	**35,597.94**	**<1%**	**(243.37)**	**1.91%**	**679.99**
1 ADR REP 1 NOKIA CORPS	2,900.0000	7.6904	22,302.30	03/18/14	491.70	288	Short-Term
SYMBOL: NOK	1,629.0000	8.3112	13,539.01	06/18/14	(735.07)	196	Short-Term
Cost Basis			*35,841.31*				
NOVARTIS A G SPON ADR F	**973.0000**	**92.6600**	**90,158.18**	**2%**	**24,883.77**	**2.97%**	**2,685.27**
SPONSORED ADR	170.0000	52.1306	8,862.21	05/17/12	6,889.99	958	Long-Term
1 ADR REP 1 ORD	674.0000	65.5793	44,200.45	01/18/13	18,252.39	712	Long-Term
SYMBOL: NVS	129.0000	94.6647	12,211.75	09/16/14	(258.61)	106	Short-Term
Cost Basis			*65,274.41*				
ORMAT TECHNOLOGIES INC	**2,279.0000**	**27.1800**	**61,943.22**	**2%**	**7,205.68**	**0.73%**	**455.80**
SYMBOL: ORA	1,372.0000	21.7944	29,902.04	06/24/13	7,388.92	555	Long-Term
	907.0000	27.3820	24,835.50	12/17/14	(183.24)	14	Short-Term
Cost Basis			*54,737.54*				
PANERA BREAD CO CL A	**434.0000**	**174.8000**	**75,863.20**	**2%**	**3,468.18**	**N/A**	**N/A**
SYMBOL: PNRA	166.0000	168.4457	27,961.99	09/16/13	1,054.81	471	Long-Term
	193.0000	169.9325	32,796.98	09/24/13	939.42	463	Long-Term
	75.0000	155.1473	11,636.05	09/16/14	1,473.95	106	Short-Term
Cost Basis			*72,395.02*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
PENTAIR PLC F	**780.0000**	**66.4200**	**51,807.60**	**1%**	**11,785.08**	**1.80%**	**936.00**
SYMBOL: PNR	780.0000	51.3109	40,022.52	03/27/13	11,785.08	644	Long-Term
QUALCOMM INC	**393.0000**	**74.3300**	**29,211.69**	**<1%**	**6,120.14**	**2.26%**	**660.24**
SYMBOL: QCOM	393.0000	58.7571	23,091.55	05/17/12	6,120.14	958	Long-Term
ROGERS CORPORATION	**451.0000**	**81.4400**	**36,729.44**	**<1%**	**14,174.22**	**N/A**	**N/A**
SYMBOL: ROG	451.0000	50.0115	22,555.22	01/18/13	14,174.22	712	Long-Term
SALESFORCE COM	**626.0000**	**59.3100**	**37,128.06**	**<1%**	**1,378.72**	**N/A**	**N/A**
SYMBOL: CRM	626.0000	57.1075	35,749.34	06/18/14	1,378.72	196	Short-Term
SOLARCITY CORP	**876.0000**	**53.4800**	**46,848.48**	**1%**	**(2,080.46)**	**N/A**	**N/A**
SYMBOL: SCTY	452.0000	55.5498	25,108.52	12/19/13	(935.56)	377	Long-Term
	153.0000	67.1919	10,280.37	09/16/14	(2,097.93)	106	Short-Term
	271.0000	49.9632	13,540.05	12/17/14	953.03	14	Short-Term
Cost Basis			*48,928.94*				
SONOCO PRODUCTS CO	**646.0000**	**43.7000**	**28,230.20**	**<1%**	**73.98**	**2.92%**	**826.88**
SYMBOL: SON	646.0000	43.5854	28,156.22	06/18/14	73.98	196	Short-Term
STARBUCKS CORP	**656.0000**	**82.0500**	**53,824.80**	**1%**	**18,506.98**	**1.56%**	**839.68**
SYMBOL: SBUX	247.0000	53.0172	13,095.25	05/17/12	7,171.10	958	Long-Term
	409.0000	54.3339	22,222.57	01/18/13	11,335.88	712	Long-Term
Cost Basis			*35,317.82*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
STARWOOD HTLS & RSTS NEW	**714.0000**	**81.0700**	**57,883.98**	**1%**	**10,125.37**	**1.72%**	**999.60**
SYMBOL: HOT	251.0000	53.8366	13,513.00	05/17/12	6,835.57	958	Long-Term
	132.0000	54.6818	7,218.00	08/30/12	3,483.24	853	Long-Term
	22.0000	59.9195	1,318.23	01/18/13	465.31	712	Long-Term
	309.0000	83.2018	25,709.38	09/16/14	(658.75)	106	Short-Term
Cost Basis			*47,758.61*				
SVB FINANCIAL GROUP INC	**811.0000**	**116.0700**	**94,132.77**	**2%**	**19,226.32**	**N/A**	**N/A**
SYMBOL: SIVB	347.0000	61.0027	21,167.95	01/18/13	19,108.34	712	Long-Term
	194.0000	118.4411	22,977.58	06/18/14	(460.00)	196	Short-Term
	270.0000	113.9293	30,760.92	09/16/14	577.98	106	Short-Term
Cost Basis			*74,906.45*				
TELEFONICA S A SPON ADRF	**2,318.0000**	**14.2100**	**32,938.78**	**<1%**	**(471.62)**	**5.85%**	**1,928.43**
SPONSORED ADR 1 ADR REP 1 ORD SYMBOL: TEF	2,318.0000	14.4134	33,410.40	01/18/13	(471.62)	712	Long-Term
UMPQUA HOLDINGS CORP	**4,964.0000**	**17.0100**	**84,437.64**	**2%**	**(2,547.75)**	**3.52%**	**2,978.40**
SYMBOL: UMPQ	1,624.0000	16.4881	26,776.77	09/16/13	847.47	471	Long-Term
	1,103.0000	18.8382	20,778.61	12/19/13	(2,016.58)	377	Long-Term
	1,021.0000	17.8584	18,233.52	06/18/14	(866.31)	196	Short-Term
	1,216.0000	17.4313	21,196.49	09/16/14	(512.33)	106	Short-Term
Cost Basis			*86,985.39*				
UNILEVER N V NY SHS NEWF	**1,032.0000**	**39.0400**	**40,289.28**	**<1%**	**469.65**	**3.72%**	**1,501.14**
N Y REGISTRY SHARES 1 NEW YORK SH REP 1 ORD SYMBOL: UN	1,032.0000	38.5849	39,819.63	01/18/13	469.65	712	Long-Term

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
UNITED NATURAL FOODS INC	**939.0000**	**77.3250**	**72,608.18**	**2%**	**18,147.99**	**N/A**	**N/A**
SYMBOL: UNFI	458.0000	52.2673	23,938.44	01/18/13	11,476.41	712	Long-Term
	481.0000	63.4547	30,521.75	09/16/14	6,671.58	106	Short-Term
Cost Basis			*54,460.19*				
VERISK ANALYTICS INC CLA	**513.0000**	**64.0500**	**32,857.65**	**<1%**	**1,104.50**	**N/A**	**N/A**
CLASS A	328.0000	62.9598	20,650.84	03/18/14	357.56	288	Short-Term
SYMBOL: VRSK	185.0000	60.0124	11,102.31	06/18/14	746.94	196	Short-Term
Cost Basis			*31,753.15*				
WABTEC	**554.0000**	**86.8900**	**48,137.06**	**1%**	**26,001.08**	**0.27%**	**132.96**
SYMBOL: WAB	172.0000	39.0220	6,711.79	08/30/12	8,233.29	853	Long-Term
	382.0000	40.3774	15,424.19	11/20/12	17,767.79	771	Long-Term
Cost Basis			*22,135.98*				
WATERS CORP	**292.0000**	**112.7200**	**32,914.24**	**<1%**	**3,336.87**	**N/A**	**N/A**
SYMBOL: WAT	292.0000	101.2923	29,577.37	09/16/14	3,336.87	106	Short-Term
WESTPORT INNOVATION NEWF	**2,467.0000**	**3.7400**	**9,226.58**	**<1%**	**(41,229.65)**	**N/A**	**N/A**
SYMBOL: WPRT	1,290.0000	23.2354	29,973.73	11/18/13	(25,149.13)	408	Long-Term
	1,177.0000	17.4022	20,482.50	12/19/13	(16,080.52)	377	Long-Term
Cost Basis			*50,456.23*				

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Schwab One® Account of
JIM AND PATTY ROUSE CHARITABLE FOUNDATION INC

Account Number
8202-8704

Statement Period
December 1-31, 2014

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
WHOLE FOODS MARKET INC	**1,678.0000**	**50.4200**	**84,604.76**	**2%**	**11,234.48**	**0.95%**	**805.44**
SYMBOL: WFM	842.0000	43.0616	36,257.89	05/17/12	6,195.75	958	Long-Term
	440.0000	48.5793	21,374.93	08/30/12	809.87	853	Long-Term
	396.0000	39.7410	15,737.46	05/13/14	4,228.86	232	Short-Term
Cost Basis			*73,370.28*				
Total Equities	**89,785.0000**		**2,944,147.39**	**73%**	**487,336.04**		**30,899.09**
		Total Cost Basis:	*2,456,811.35*				

Total Accrued Dividend for Equities: 2,137.91

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
BRANDYWINE REALTY TR NEW	**1,894.0000**	**15.9800**	**30,266.12**	**<1%**	**560.09**	**3.75%**	**1,136.40**
REIT	1,894.0000	15.6842	29,706.03	12/17/14	560.09	14	Short-Term
SYMBOL: BDN							
PROLOGIS INC NEW	**1,505.0000**	**43.0300**	**64,760.15**	**2%**	**7,994.57**	**3.06%**	**1,986.60**
REIT	332.0000	32.9249	10,931.09	05/17/12	3,354.87	958	Long-Term
SYMBOL: PLD	1,173.0000	39.0745	45,834.49	01/18/13	4,639.70	712	Long-Term
Cost Basis			*56,765.58*				

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
SJF VENTURES III LP Æ,B	34,478.0000	1.0000	34,478.00	<1%	N/A !	N/A	N/A
PRIVATE LTD PARTNERSHIP	22,945.0000	N/A	please provide	04/21/14	N/A	254	Short-Term
DELAWARE	1,533.0000	N/A	please provide	06/30/14	N/A	184	Short-Term
	10,000.0000	N/A	please provide	06/30/14	N/A	184	Short-Term
Cost Basis			*please provide* i				
Total Other Assets	37,877.0000		129,594.27	3%	6,554.68		3,123.00
		Total Cost Basis:	86,471.61				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail	4,021,126.80
Total Account Value	4,021,126.80
Total Cost Basis	3,094,891.61

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ITRON INC NEW: ITRI	264.0000	09/16/14	12/17/14	10,645.09	10,761.93	(116.84)
Total Short Term				10,645.09	10,761.93	(116.84)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

JIM AND PATTY ROUSE
CHARITABLE FOUNDATION
2014 GRANTS

DATE	ORGANIZATION	GRANT	BOARD MEMBER
12/4/2014	Alliance for Green Heat 6930 Carroll Avenue, Suite 407 Takoma Park, MD 20912	$2,000	Teddy
12/4/2014	American Bird Conservancy P. O. Box 249 The Plains, VA 20198	$3,000	Teddy
11/24/2014 3/20/2014	American Friends of Canadian Land Trusts - for Magnetawan Watershed Land Trust P.O. Box 4482 Seattle, WA 98194	$2,500 $1,500	Molly Teddy
1/22/2014	American Himalayan Foundation 909 Montgomery Street, Suite 400 San Francisco, CA 94133	$300	Jimbo
11/24/2014	American Rivers Northwest Regional Office 317 SW Alder Street, Suite 900 Portland, OR 97204	$1,500	Jimbo
12/4/2014	American Visionary Art Museum 800 Key Highway Baltimore, MD 21230	$3,000	Teddy
1/22/2014	An Die Musik 409 North Charles Street, Second Floor Baltimore, MD 21201	$2,000	Jimmy
11/24/2014	Annapolis Area Ministries - Lighthouse Shelter 10 Hudson Street Annapolis, MD 21401	$4,500	John
6/26/2014	Anne Arundel Conflict Resolution 2666 Riva Road, Suite 130 Annapolis, MD 21401	$3,500	John
11/24/2014	Anne Arundel Watershed Stewards Academy 975 Indian Landing Road Millersville, MD 21108	$5,000	John
12/4/2014	Another Choice P O. Box 29728 Baltimore, MD 21216	$1,000	Teddy

JIM AND PATTY ROUSE
CHARITABLE FOUNDATION
2014 GRANTS

10/13/2014 12/4/2014	Baltimore Annex Theatre 405 W. Franklin Street 5th Floor Baltimore, MD 21201	$15,000 $5,000	Teddy Teddy
6/26/2014	Baltimore Performance Kitchen 1315 Northview Road Baltimore, MD 21218	$2,500	Teddy
12/4/2014 11/24/2014	Baltimore Streetcar Campaign 516 N. Charles Street Suite 312 Baltimore, MD 21201	$25,000 $1,011	Jimmy Jimmy
11/24/2014	Bay Institute of San Francisco 350 Bay Street, #100 PMB 316 San Francisco, CA 94945	$1,000	Jimbo
11/24/2014	Beach Health Clinic 3396 Holland Road Suite 102 Virginia Beach, VA 23452	$2,000	Barbour
12/4/2014	Beans and Bread Outreach Center St Vincent de Paul of Baltimore 320 Cathedral Street Baltimore, MD 21201	$1,000	All
12/4/2014	Boone Street Farm (Greater Greenmount Community 2239 Kirk Avenue Baltimore, MD 21202	$3,500	Teddy
11/24/2014	Boots for Baltimore c/o The Church of the Redeemer 5603 North Charles Street Baltimore, MD 21210	$5,000	Maria
11/24/2014	Boys & Girls Club of Annapolis & Anne Arundel County 121 South Villa Avenue Annapolis, MD 21401	$6,000	John
1/22/2014	CalAcademy 55 Music Concourse Drive Golden Gate Park San Francisco, CA 94118	$250	Jimbo

JIM AND PATTY ROUSE
CHARITABLE FOUNDATION
2014 GRANTS

11/24/2014	Center Stage Associates, Inc. 700 North Calvert Street Baltimore, MD 21202	$6,000	Maria
11/24/2014	Chamber Music Annapolis 1730 Crownsville Road Annapolis, MD 21401	$1,000	John
12/4/2014	Charm 21, LLC DBA Baltimore Biodiesel 210 E. Churchill Street Baltimore, MD 21230	$2,500	Teddy
12/4/2014	Chesapeake Bay Foundation Philip Merrill Environmental Center 6 Herndaon Avenue Annapolis, MD 21403	$5,000	Jimmy
12/4/2014	Chesapeake Climate Action Network P.O. Box 11138 Takoma Park, MD 20912	$7,000	Teddy
12/4/2014	The Community College of Baltimore Office of Multicultural Affairs K-29 7200 Sollers Point Road Baltimore, MD 21222	$2,000	Jimmy
11/24/2014	Conservation Lands Foundation 160 E. 12th Street, #2 Durango, CO 81301	$2,000 $5,000	Jimbo Molly
12/4/2014	Creative Alliance The Patterson 3134 Eastern Avenue Baltimore, MD 21224	$2,500	Jimmy
11/24/2014	The Deerwood Foundation 213 South Street Portsmouth, NH 03801	$2,000	Maria
11/24/2014	Dockside Art Review of Tidewater DBA: d'Art Center 208 East Main Street Norfolk, VA 23508	$2,000	Barbour
11/24/2014	Ecotrust 712 NW 9th Avenue, Suite 200 Portland, OR 97209	$2,500	Jimbo

JIM AND PATTY ROUSE
CHARITABLE FOUNDATION
2014 GRANTS

11/24/2014	The Elizabeth River Project 475 Water Street, Suite C103A Portsmouth, VA 23704	$2,000	Barbour
1/22/2014	Fine Arts Museum of San Francisco 50 Hagiwara Tea Garden Drive San Francisco, CA 94118	$250	Jimbo
11/24/2014	Firefly Yoga International 767 Santa Fe Drive Denver, CO 80204-4428	$2,500	Molly
12/4/2014	For Kids P.O. Box 6044 Norfolk, VA 23508	$5,000	Barbour
11/24/2014	Francis Marion University for: Foundation for Wildsumaco Biological Station Academic Fund P. O. Box 100547 Florence, SC 29501-0547	$2,500	Molly
1/9/2014	Fusion Partnerships for Baltimore Free Farm 1601 Guilford Avenue Baltimore, MD 21202	$1,000	Teddy
11/24/2014	Grand Canyon River Guides P.O. Box 1934 Flagstaff, AZ 86002	$1,000	Jimbo
11/24/2014	Grand Canyon Trust 2601 N. Fort Valley Road Flagstaff, AZ 86001	$1,750	Jimbo
5/8/2014 12/4/2014	Greater Homewood Community Corp. for: SocEnt Baltimore 3503 N. Charles Street Baltimore, MD 21218	$1,500 $5,000	Teddy
3/20/2014 7/3/2014	Greater Homewood Community Corp for: Transit Choices 3503 N. Charles Street Baltimore, MD 21218	$1,999 $20,000	Jimmy Jimmy
1/22/2014	Henry's Fork Foundation P.O. Box 550 Ashton, ID 83420	$1,000	Jimbo

JIM AND PATTY ROUSE
CHARITABLE FOUNDATION
2014 GRANTS

11/24/2014	Holistic Life Foundation 2008 N. Smallwood Street Baltimore, MD 21216	$2,500	Molly
12/4/2014	Howard Community College James W. Rouse Scholars Program 10901 Little Patuxent Parkway Columbia, MD 21044	$8,000	Jimmy
12/4/2014	Howard County Poetry and Literature Society 10901 Little Patuxent Parkway, ELB 239 Columbia, MD 21044	$1,000	Maria
12/4/2014 11/24/2014	Idaho Conservation League P.O. Box 844 Boise, ID 83701	$7,000 $1,200	Jimbo Jimbo
11/24/2014	IDEAS 1702 Dancing Fox Road Decatur, GA 30021	$2,000	Teddy
11/24/2014	Judeo Christian Academy 1053 Virginia Beach Blvd. Virginia Beach, VA 23451	$2,000	Barbour
11/24/2014	Just Food 1133 Avenue of the Americas, Suite 1515 New York, NY 10036	$7,500	Molly
11/24/2014	Lee's Friends 7400 Hampton Blvd. Norfolk, VA 23505	$5,000	Barbour
11/24/2014	Lemhi Regional Land Trust P.O. Box 871 Salmon, ID 83467	$1,500	Jimbo
12/4/2014	Live Wire String Quartet c/o Baltimore Chamber Orchestra Suite 2, 11 West Mount Vernon Place Baltimore, MD 21201	$5,500	Teddy
12/4/2014	Living Classrooms Foundation Robin Norton Memorial Fund 802 South Caroline Street Baltimore, MD 21231	$8,000	Jimbo

JIM AND PATTY ROUSE
CHARITABLE FOUNDATION
2014 GRANTS

11/24/2014	Lynnhaven River NOW 1608 Pleasure House Road, Suite 108 Virginia Beach, VA 23455	$2,000	Barbour
11/24/2014	The Maasai Wilderness Conservation Fund P.O. Box 1413 Santa Barbara, CA 93102	$750	Jimbo
12/4/2014	Midshore Riverkeeper Conservancy, Inc. 23 N. Harrison Street Easton, MD 21601	$6,000	Jimmy
11/24/2014	Northwest Resource Information Center P.O. Box 427 Eagle, ID 83616	$1,000	Jimbo
11/24/2014	Pacific Rivers Council 317 SW Alder Street, Suite 900 Portland, OR 97204	$2,500	Jimbo
11/24/2014	Paul's Place, Inc. 1118 Ward Street Baltimore, MD 21230	$10,000	Maria
11/24/2014	The Peregrine Fund 5668 West Flying Hawk Lane Boise, ID 83709	$1,000	Jimbo
11/24/2014	Rainforest Action Network 425 Bush Street Suite 300 San Francisco, CA 94108	$1,000	Jimbo
11/24/2014	Red Wolf Coalition P.O. Box 96 210 Main Street Columbia, NC 27925	$1,000	Jimbo
12/4/2014	Sierra Madre Alliance, Inc 1650 Sioux Drive CH 44-119 El Paso, TX 79925	$2,500	Teddy
11/24/2014	Sitar Arts Center 1700 Kalorama Road, NW Suite 101 Washington, DC 20009	$2,500	Molly

JIM AND PATTY ROUSE
CHARITABLE FOUNDATION
2014 GRANTS

12/4/2014	South Baltimore Learning Center 28 E. Ostend Street Baltimore, MD 21230	$3,000	Teddy
11/24/2014	South River Federation, Inc. 2830 Solomons Island Rd., Suite A Edgewater, MD 21037	$5,000	John
6/26/2014	Strength to Love II Newborn Community of Faith Church, Inc. 1947 Pennsylvania Avenue Baltimore, MD 21217	$1,000	Teddy
12/4/2014	The Thomas More Project 2 Willwood Court Baltimore, MD 21209	$5,000	Jimbo
11/24/2014	Tikkun Network of Spiritual Progressives 2342 Shattuck Avenue #1200 Berkeley, CA 94704	$500	Teddy
11/24/2014	Trout Unlimited Idaho Water Project 151 N. Ridge Avenue, Suite 120 Idaho Falls, ID 83402	$2,500	Jimbo
11/24/2014	Trout Unlimited, Maryland Chapter 306 E. 33rd Street Baltimore, MD 21218	$2,000	Maria
11/24/2014	Virginia Beach Court Appointed Special Advocates, Inc. 2425 Nimmo Parkway Virginia Beach, VA 23456	$10,000	Barbour
11/24/2014	Wilderness Society 1615 M Street, NW Washington, DC 20036	$1,000	Jimbo
12/4/2014	Women's Housing Coalition 2601 N. Howard Street Suite 160 Baltimore, MD 21218	$5,000	Maria
	TOTAL GRANTS FOR YEAR 2014	**$298,510**	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ALDER FUND LLC	6.	0.	6.	6.	
CHARLES SCHWAB BROKERAGE	78,755.	0.	78,755.	78,755.	
ECOTRUST	987.	0.	987.	987.	
LAFAYETTE STREET FUND L.P.	10,856.	0.	10,856.	10,856.	
PORTFOLIO 21	32,861.	28,769.	4,092.	4,092.	
ROSE SMART GROWTH INVESTMENTS	2.	0.	2.	2.	
SHIP COMPENSATION FUND, LLC	580.	0.	580.	580.	
SJF VENTURES III	37.	0.	37.	37.	
TO PART I, LINE 4	124,084.	28,769.	95,315.	95,315.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LAFAYETTE STREET FUND L.P.	35,017.	35,017.	
NOTE REC SOLAR MOSAIC	3,486.	3,486.	
NOTE REC VITALITY FARMS	6,000.	6,000.	
NOTE REC MISSION HUB	4,701.	4,701.	
NOTE REC CRAFT3	2,000.	2,000.	
ADLER FUND, LLC	10,955.	10,955.	
FROM K-1: ECOTRUST FORESTS, LLC	<8,581.>	0.	
FROM K-1: ROSE VALUE-ADD	5,294.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	58,872.	62,159.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,900.	0.		8,900.
TO FORM 990-PF, PG 1, LN 16B	8,900.	0.		8,900.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO MANANAGEMENT FEES	36,963.	36,963.		0.
TO FORM 990-PF, PG 1, LN 16C	36,963.	36,963.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,154.	1,154.		0.
EXCISE TAXES	53,923.	0.		0.
TO FORM 990-PF, PG 1, LN 18	55,077.	1,154.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	120.	0.		120.
OFFICE SUPPLIES	809.	0.		809.
BOOKKEEPING	7,375.	0.		7,375.
PTRNSHIP PORTFOLIO EXPENSE	33,029.	33,029.		0.
TO FORM 990-PF, PG 1, LN 23	41,333.	33,029.		8,304.

FORM 990-PF	CORPORATE BONDS	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - FIXED INCOME	744,373.	753,237.
TOTAL TO FORM 990-PF, PART II, LINE 10C	744,373.	753,237.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LAFAYETTE STREET FUND LP	COST	924,848.	876,447.
PORTFOLIO 21	COST	293,343.	296,751.
ECOTRUST FORESTS LLC	COST	219,848.	359,067.
CHARLES SCHWAB - EQUITIES	COST	2,543,283.	3,073,652.
SHIP COMPENSATION FUND, LLC	COST	127,833.	127,833.
ALDER FUND, LLC	COST	99,993.	99,993.
SJF VENTURES III	COST	42,421.	38,195.
VITALITY FARMS	COST	100,000.	100,000.
SOLAR MOSAIC	COST	125,000.	125,000.
MISSIONHUB	COST	100,000.	100,000.
ROSE VALUE ADD OFFICE RETROFIT FUND LP	COST	92,895.	92,895.
FARMHOUSE CULTURE	COST	75,000.	75,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,744,464.	5,364,833.

FORM 990-PF	OTHER ASSETS	STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE	982.	8,111.	8,111.
DISTRIBUTION RECEIVABLE	929.	2,170.	2,170.
TO FORM 990-PF, PART II, LINE 15	1,911.	10,281.	10,281.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WINSTEAD ROUSE BALTIMORE, MD	DIRECTOR 0.00	0.	0.	0.
JAMES W. ROUSE, JR. BALTIMORE, MD	DIRECTOR 0.00	0.	0.	0.
MARIA GAMPER BALTIMORE, MD	DIRECTOR 0.00	0.	0.	0.
JOHN RIXEY, JR. ANNAPOLIS, MD	DIRECTOR 0.00	0.	0.	0.
JAMES R. NORTON BOISE, ID	DIRECTOR 0.00	0.	0.	0.
MOLLY NORTON COLUMBIA, MD	DIRECTOR 0.00	0.	0.	0.
JAMES W. ROUSE, JR. BALTIMORE, MD	PRESIDENT 0.00	0.	0.	0.
J. BARBOUR RIXEY VIRGINIA BEACH, VA	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.