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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation Leo M Bernstein Family Foundation Attn Ami Becker Aronson		A Employer identification number 52-6041822	
Number and street (or P O box number if mail is not delivered to street address) c/o The Bernstein Cos 3299 K St NW No 700		B Telephone number (see instructions) (202) 333-9000	
City or town, state or province, country, and ZIP or foreign postal code Washington, DC 20007		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,846,872		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	31,455	31,455		
	4 Dividends and interest from securities.	118,403	118,403		
	5a Gross rents	282,460	282,460		
	b Net rental income or (loss) <u>282,460</u>				
	6a Net gain or (loss) from sale of assets not on line 10	-124,634			
	b Gross sales price for all assets on line 6a <u>4,932,571</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 2,528	2,528		
	12 Total. Add lines 1 through 11	310,212	434,846		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	103,080	34,016		69,063
	14 Other employee salaries and wages	107,133	107,134		0
	15 Pension plans, employee benefits	3,632	3,269		363
	16a Legal fees (attach schedule)	 2,286	2,286		0
	b Accounting fees (attach schedule)	 8,724	7,852		872
	c Other professional fees (attach schedule)	 43,285	43,285		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 25,132	25,132		0
	19 Depreciation (attach schedule) and depletion . . .	<u>68,104</u>	68,104		
	20 Occupancy				
	21 Travel, conferences, and meetings	15,346	13,812		1,535
	22 Printing and publications	11,499	11,452		47
	23 Other expenses (attach schedule)	 206,942	181,447		22,105
	24 Total operating and administrative expenses. Add lines 13 through 23	595,163	497,789		93,985
	25 Contributions, gifts, grants paid	532,700			532,700
	26 Total expenses and disbursements. Add lines 24 and 25	1,127,863	497,789		626,685
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-817,651			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,870		
	2	Savings and temporary cash investments	326,599	304,978	304,978
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 506,238 Less allowance for doubtful accounts ▶ _____ 0	517,575	506,238	489,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,885,518	7,084,189	8,273,489
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,355,752	1,029,722	709,244
	14	Land, buildings, and equipment basis ▶ _____ 2,841,797 Less accumulated depreciation (attach schedule) ▶ _____ 801,073	2,641,377	2,040,724	1,070,161
15	Other assets (describe ▶ _____)	4,378	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,735,069	10,965,851	10,846,872	
Liabilities	17	Accounts payable and accrued expenses	4,688	11,303	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	4,688	11,303	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	0	0	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	2,008,433	2,026,607	
29		Retained earnings, accumulated income, endowment, or other funds	9,721,948	8,927,941	
30		Total net assets or fund balances (see instructions)	11,730,381	10,954,548	
31		Total liabilities and net assets/fund balances (see instructions)	11,735,069	10,965,851	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,730,381
2	Enter amount from Part I, line 27a	-817,651
3	Other increases not included in line 2 (itemize) ▶ _____	57,455
4	Add lines 1, 2, and 3	10,970,185
5	Decreases not included in line 2 (itemize) ▶ _____	15,637
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	10,954,548

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly Traded Securities	P		
b	Capital Gain Distribution	P		
c	Loss on Sale of Property	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,641,399		4,419,814	221,585
b 99,422			99,422
c 191,750		637,391	-445,641
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			221,585
b			99,422
c			-445,641
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-124,634
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	588,849	11,007,611	0 053495
2012	528,972	10,442,464	0 050656
2011	394,909	8,418,661	0 046909
2010	319,788	5,540,181	0 057722
2009	171,791	4,999,165	0 034364

2	Total of line 1, column (d).	2	0 243146
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048629
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	11,041,337
5	Multiply line 4 by line 3.	5	536,929
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	0
7	Add lines 5 and 6.	7	536,929
8	Enter qualifying distributions from Part XII, line 4.	8	626,685

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		10	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2.		0	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		0	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	6,000
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	4,000
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	10,000
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	10,000
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 10,000 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	Yes	
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b	Yes	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ DC				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		8b		No
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of THE FOUNDATION Telephone no (202) 333-9000 Located at 3299 K STREET NW WASHINGTON DC ZIP+4 20007			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes	☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
		☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
		☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,368,069
b	Average of monthly cash balances.	1b	319,912
c	Fair market value of all other assets (see instructions).	1c	2,521,498
d	Total (add lines 1a, b, and c).	1d	11,209,479
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,209,479
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	168,142
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,041,337
6	Minimum investment return. Enter 5% of line 5.	6	552,067

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	552,067
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	552,067
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	552,067
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	552,067

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	626,685
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	626,685
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	626,685
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				552,067
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	45,430			
b From 2010.	54,905			
c From 2011.	221,878			
d From 2012.	12,264			
e From 2013.	49,802			
f Total of lines 3a through e.	384,279			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 626,685				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				552,067
e Remaining amount distributed out of corpus	74,618			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	458,897			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	45,430			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	413,467			
10 Analysis of line 9				
a Excess from 2010. . . .	54,905			
b Excess from 2011. . . .	221,878			
c Excess from 2012. . . .	12,264			
d Excess from 2013. . . .	49,802			
e Excess from 2014. . . .	74,618			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	532,700
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-06-05	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Mark N Roth	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00505332
	Firm's name ☒ Hertzbach & Company PA			Firm's EIN ☒ 52-1158459	
	Firm's address ☒ 1530 Wilson Blvd Ste 700 Arlington, VA 22209			Phone no (703) 351-6600	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard Bernstein 1054 31 st STreet NW Suite 1000 Washington, DC 20007	Vice President 1 00	0	0	0
Adam Bernstein 4409 Klinge Street Washington, DC 20016	Treasurer 1 00	0	0	0
Ami Becker Aronson 6917 Anchorage Drive Bethesda, MD 20817	Managing Executive Directo 40 00	103,080	2,400	1,232
Mauree Jane Perry 2606 Jackson Street San Francisco, CA 94115	Secretary 1 00	0	0	0
Stuart Bernstein Il Lugano - 300 Seminole Avenue Apt 3B Palm Beach, FL 33480	President 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alliance for Young Artists 197 East Broadway New York, NY 10002		Charitable	Community Service	25,000
American Friends of the Hebrew Universtiy One Battery Park Plaza 25th Floor New York, NY 10004		Charitable	Community Service	12,500
Anti-Defamation League 605 3rd Ave New York, NY 10158		Charitable	Community Service	6,250
BBYO 2020 K St NW Washington, DC 20006		Charitable	Community Service	1,000
C&O Canal Trust 1850 Dual Highway Suite 100 Hagerstown, MD 21740		Charitable	Community Service	6,250
Elsie's Publishing PO Box 811 East Lansing, MI 48826		Charitable	Community Service	1,000
Embassy Series PO Box 9871 Washington, DC 20016		Charitable	Community Service	1,000
Enviormental Workshop Group 1436 U Street NW 100 Washington, DC 20009		Charitable	Community Service	8,500
Friends of Lubavich 11621 Seven Locks Rd Potomac, MD 20854		Charitable	Community Service	10,000
Hebrew Home of Greater Washington 2700 F Street NW Washington, DC 20852		Charitable	Community Service	14,000
JerusalemonlineUcom 105 E 34th Street Suite 117 New York, NY 10016		Charitable	Community Service	20,000
Joy of Motion Dance Center 1333 H St NE Washington, DC 20002		Charitable	Community Service	15,000
Kollel Vilna 3299 K St NW Suite 700 Washington, DC 20007		Charitable	Community Service	12,500
Leo Bernstein Jewish Academy 1401 Arcola Ave Silver Spring, MD 20902		Charitable	Community Service	25,000
Meritus College Fund PO Box 29024 San Francisco, CA 94129		Charitable	Community Service	10,000
Total  3a				532,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
National Museum of Women in the Arts 1250 New York Ave NW Washington, DC 20005		Charitable	Community Service	25,000
New Dance Alliance 182 Duane St New York, NY 10013		Charitable	Community Service	3,000
Peninsula Temple Beth El 1700 Alameda de las Pulgas San Mateo, CA 94403		Charitable	Community Service	10,000
Ronald C Wornick Jewish Day School 800 Foster City Blvd Foster City, CA 94404		Charitable	Community Service	2,500
Sasha Bruce Youthwork Inc 741 8th St SE Washington, DC 20003		Charitable	Community Service	10,000
Sixth & I Historic Synagogue 600 I Street NW Washington, DC 20001		Charitable	Community Service	20,000
Sonoma Community Center 276 E Napa St Sonoma, CA 95476		Charitable	ahmedahmed - 05/18/15 04 20PM Worksheet Private Foundation	7,500
Stone Soup Films 1070 Thomas Jefferson St NW Suite 202 Washington, DC 20007		Charitable	Community Service	500
The Seed Foundation 1776 Massachusetts Ave NW Washington, DC 20036		Charitable	Community Service	2,000
Transformer 1404 P Street NW Washington, DC 20005		Charitable	Community Service	15,000
Trust for the National Mall PO Box 96475 Washington, DC 20090		Charitable	Community Service	25,500
Urban Alliance Foundation 2030 Q Street NW Washington, DC 20009		Charitable	Community Service	10,000
Vital Voices 1625 Massachusetts Ave NW Washington, DC 20036		Charitable	Community Service	1,200
WAMU 885 American University 4400 Massachusetts Ave NW Washington, DC 20016		Charitable	Community Service	35,000
WETA Better Angels Society PO Box 60067 Florence, MA 01062		Charitable	Community Service	50,000
Total  3a				532,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Yeshiva of Greater Washington 2010 Linden Land Silver Spring, MD 20910		Charitable	Community Service	10,000
Marshall-Brennan 4400 Massachusetts Ave NW Washington, DC 20016		Charitable	Community Service	20,000
Martha's Table 2204 Martin Luther King Jr Ave SE Washington, DC 20020		Charitable	Community Service	10,000
Hillel The Foundation for Jewish Campus Life 800 8th St NW Washington, DC 20001		Charitable	Community Service	10,000
Metro Minyan 2239 3935 Macomb Street NW Washington, DC 20016		Charitable	Community Service	10,000
Moishe House 10304 Parkwood Dr Kensington, MD 20895		Charitable	Community Service	10,000
Shalom Learning 4929 Bethesda Ave Bethesda, MD 20814		Charitable	Community Service	10,000
Inner City-Inner Child 3133 Dumbarton St NW Washington, DC 20007		Charitable	Community Service	10,000
S&R Foundation 7501 Wisconsin Ave 600 Bethesda, MD 20814		Charitable	Community Service	20,000
Environmental Film Festival 1228 31st Street NW Washington, DC 20007		Charitable	Community Service	10,000
So African LaCrosse 6901 Charles Ridge Road Towson, MD 21204		Charitable	Community Service	1,500
The Rags Foundation 7201 Clarendon Road Bethesda, MD 20814		Charitable	Community Service	3,000
Bath El Congregation 8215 Old Georgetown Rd Bethesda, MD 20814		Charitable	Community Service	2,500
4 Paws for Ability 253 Dayton Ave Xenia, OH 45385		Charitable	Community Service	1,000
Association of Excellence for Autism 4967 Henry Hudson Parkway West Bronx, NY 10471		Charitable	Community Service	8,000
Total  3a				532,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Community Foundation of the National Capital Region 1201 15th Street NW Suite 420 Washington, DC 20005		Charitable	Community Service	1,000
Dixon Place 161 Chrystie St New York, NY 10002		Charitable	Community Service	1,750
Fractured Atlas 248 W 35th Street 10th Fl New York, NY 10001		Charitable	Community Service	3,000
City Dance 1111 16th St NW Washington, DC 20036		Charitable	Community Service	1,250
Washington Regional Association Grantmakers 1400 16th Street NW Suite 740 Washington, DC 20036		Charitable	Community Service	1,500
NARAL 1156 15th Street NW Suite 700 Washington, DC 20005		Charitable	Community Service	500
Planned Parenthood 111108 16th Street NW Washington, DC 20036		Charitable	Community Service	2,500
Total			 3a	532,700

TY 2014 Accounting Fees Schedule**Name:** Leo M Bernstein Family Foundation

Attn Ami Becker Aronson

EIN: 52-6041822

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	8,724	7,852		872

**TY 2014 Investments Corporate
Stock Schedule**

Name: Leo M Bernstein Family Foundation
Attn Ami Becker Aronson
EIN: 52-6041822

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Managed Portfolio	7,084,189	8,273,489

TY 2014 Investments - Other Schedule**Name:** Leo M Bernstein Family Foundation

Attn Ami Becker Aronson

EIN: 52-6041822

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Israel State Bonds	AT COST	1,000	1,000
Certificate of Deposit	AT COST	0	0
Brown Advisory Investors, LLP	AT COST	53,932	53,932
Bttwn - CRRT	AT COST	320,478	0
Battletown Inn	AT COST	650,000	650,000
Investment in Strasburg	AT COST	4,312	4,312

TY 2014 Legal Fees Schedule

Name: Leo M Bernstein Family Foundation
Attn Ami Becker Aronson
EIN: 52-6041822

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	2,286	2,286		0

TY 2014 Other Assets Schedule

Name: Leo M Bernstein Family Foundation
Attn Ami Becker Aronson
EIN: 52-6041822

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Reimbursement Clearing	4,378	0	0

TY 2014 Other Decreases Schedule**Name:** Leo M Bernstein Family Foundation

Attn Ami Becker Aronson

EIN: 52-6041822

Description	Amount
Non-deductible Expenses	3,500
Non-deductible Federal Taxes	12,137

TY 2014 Other Expenses Schedule

Name: Leo M Bernstein Family Foundation

Attn Ami Becker Aronson

EIN: 52-6041822

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	532	431		0
Messenger/Delivery	418	377		0
Dues/Subscriptions	5,600	0		5,600
Metro	239	215		24
Meals & Entertainment	2,552	2,297		255
Office Supplies	10,623	10,619		4
Payroll Fees	347	312		35
Insurance	16,907	15,216		1,691
Utilities	13,774	10,526		23
Investment Fees	49,137	49,137		0
Repairs & Maintenance	21,983	21,983		0
Management Fees	61,986	58,386		3,600
Consulting	9,933	0		9,933
Miscellaneous	79	71		8
Auto Expenses	875	788		88
Postage	25	0		0
Seminars	6,515	5,864		652
Computer Support	1,917	1,725		192
Commissions	3,500	3,500		0

TY 2014 Other Income Schedule

Name: Leo M Bernstein Family Foundation

Attn Ami Becker Aronson

EIN: 52-6041822

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Late Fees	210	210	210
Miscellaneous	2,300	2,300	2,300
Other Income	18	18	18

TY 2014 Other Increases Schedule

Name: Leo M Bernstein Family Foundation

Attn Ami Becker Aronson

EIN: 52-6041822

Description	Amount
Unrealized Gains	39,284
Basis Adjustment	18,171

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Other Notes/Loans
Receivable Long Schedule

Name: Leo M Bernstein Family Foundation
Attn Ami Becker Aronson
EIN: 52-6041822

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
Darrell Bates		0	100,000				0 %				100,000
J Driscoll		0	66,630				0 %				50,000
F&Crabill Inc		0	89,608				0 %				89,000
B Brill		0	250,000				0 %				250,000

TY 2014 Other Professional Fees Schedule

Name: Leo M Bernstein Family Foundation
Attn Ami Becker Aronson
EIN: 52-6041822

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Professional Fees	43,285	43,285		0

TY 2014 Taxes Schedule**Name:** Leo M Bernstein Family Foundation

Attn Ami Becker Aronson

EIN: 52-6041822

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foregin Taxes	2,506	2,506		0
Real Estate Taxes	20,295	20,295		0
State Taxes	2,331	2,331		0