Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
ELIZABETH B WETMORE - FXD FUNDS

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 1908

City or town | State | ZIP code
ORLANDO | FL | 32802-1908

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number
52-6027591

B Telephone number (see instructions)
(202) 879-6263

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 9,780,451

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	270,242	257,193		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	480,166			
	b	Gross sales price for all assets on line 6a 4,810,941				
	7	Capital gain net income (from Part IV, line 2)		480,166		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	750,408	737,359	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	58,947	29,474		29,473
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	29,463			29,463
	b	Accounting fees (attach schedule)	300			300
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,076	4,037		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,493			1,493
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	99,279	33,511	0	60,729
	25	Contributions, gifts, grants paid	921,840			921,840
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,021,119	33,511	0	982,569
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-270,711			
	b	**Net investment income** (if negative, enter -0-)		703,848		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.
HTA

17

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	304,085	5,459	5,459
	2	Savings and temporary cash investments		579,277	579,277
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	9,087,260	8,529,921	9,195,715
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,391,345	9,114,657	9,780,451
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	9,391,345	9,114,657	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	9,391,345	9,114,657	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,391,345	9,114,657	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,391,345
2	Enter amount from Part I, line 27a	2	-270,711
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,120,634
5	Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL ADJUSTMENT	5	5,977
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,114,657

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	480,166
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	203,634	9,653,679	0.021094
2012	234,815	8,837,078	0.026572
2011	236,709	8,608,706	0 027496
2010			0 000000
2009			0.000000

2	**Total** of line 1, column (d)	2	0 075162
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 025054
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	0
8	Enter qualifying distributions from Part XII, line 4	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: __________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	14,077
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	14,077
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	14,077
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 5,039		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,039
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	9,038
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SUNTRUST BANK Telephone no ▶ (202) 879-6263

Located at ▶ P O BOX 1908 ORLANDO FL ZIP+4 ▶ 32802-1908

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☒ Yes ☐ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20 12			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUNTRUST BANKS, INC P O BOX 1908 ORLANDO, FL 32802-1908	TRUSTEE AS REQ'D	58,947		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,198,388
b	Average of monthly cash balances	1b	379,581
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	10,577,969
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,577,969
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	158,670
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,419,299
6	**Minimum investment return.** Enter 5% of line 5	6	520,965

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	520,965
2a	Tax on investment income for 2014 from Part VI, line 5	2a	14,077		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	14,077
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	506,888
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	506,888
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	506,888

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	982,569
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	982,569
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	982,569

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				506,888
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			462,527	
b	Total for prior years 20 10 , 20 11 , 20 12		172,645		
3	Excess distributions carryover, if any, to 2014				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 982,569				
a	Applied to 2013, but not more than line 2a			462,527	
b	Applied to undistributed income of prior years (Election required—see instructions)		172,645		
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				347,397
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				159,491
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . . . ▶ **3a**				921,840
b *Approved for future payment* NONE				
Total . . . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	270,242	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	480,166	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		750,408	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 750,408

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Barbara Allred | 5/5/2015 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	DONALD J. ROMAN		5/5/2015		P00364310
	Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
CHARLES AND ELIZABETH WETMORE FDN				
Street				
116 LONGWOOD DRIVE				
City	**State**	**Zip Code**	**Foreign Country**	
MANDEVILLE	LA	70471-0471		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL CHARITABLE PURPOSES				921,840

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

SUNTRUST

ELIZABETH B WETMORE - TES TRUST
ACCOUNT NO. 7042398

PORTFOLIO DETAIL

AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
	PRINCIPAL CASH	681,224.01 6.97 %	681,224.01			
STIF & MONEY MARKET FUNDS						
579,277.46	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	579,277.46 1.000 5.92 %	579,277.46 1.00	0.00	58	0.01 % 0 00 %
EQUITY SECURITIES						
MUTUAL FUNDS-EQUITY						
6,394	ISHARES CORE MSCI EUROPE ETF CUSIP: 46434V738	279,673.56 43.740 2.86 %	302,916.60 47.38	23,243.04-	3,600	1.29 % 0.00 %
5,821	ISHARES CORE MSCI PACIFIC ETF CUSIP: 46434V696	275,216.88 47.280 2.81 %	301,599.04 51.81	26,382.16-	5,268	1.91 % 0.00 %
TOTAL MUTUAL FUNDS-EQUITY		554,890.44	604,515.64	49,625.20-	8,868	1.60 %

SUNTRUST

ELIZABETH B WETMORE - TES TRUST
ACCOUNT NO. 7042398

PORTFOLIO DETAIL

AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
MUTUAL FUNDS-FIXED INCOME						
2,304	ISHARES BARCLAYS 3-7 YEAR ETF CUSIP: 464288661	281,802.24 122.310 2.88 %	278,645.76 120.94	3,156.48	3,470	1.23 % 0.00 %
3,585	PIMCO 1-5 YEAR US TIPS INDEX ETF CUSIP: 72201R205	185,452.05 51 730 1.90 %	190,818 77 53.23	5,366.72-	1,595	0.86 % 0.00 %
TOTAL MUTUAL FUNDS-FIXED INCOME		467,254.29	469,464.53	2,210.24-	5,065	1.08 %
TOTAL EQUITY SECURITIES		1,022,144.73	1,073,980.17	51,835.44-	13,933	1.36 %
MUTUAL FUNDS						
15,059.336	BRANDES INTERNATIONAL SMALL CAP EQUITY FUND CUSIP: 105262737	184,175.68 12.230 1.88 %	202,852.04 13.47	18,676.36-	5,858	3.18 % 0.00 %
4,951.134	CAMBIAR SMALL CAP FUND CUSIP: 0075W0593	99,121.70 20.020 1.01 %	84,631.96 17.09	14,489.74	0	0.00 % 0.00 %
42,810.154	DOUBLELINE TOTAL RETURN BOND FUND CUSIP: 258620103	469,627.39 10.970 4.80 %	477,795.63 11.16	8,168.24-	22,861	4.87 % 0.00 %
11,877.407	EATON VANCE ATLANTA CAPITAL SMID CAP FUND CUSIP: 277902698	299,310.66 25.200 3.06 %	266,885.35 22.47	32,425.31	0	0.00 % 0.00 %

SUNTRUST

ELIZABETH B WETMORE - TES TRUST
ACCOUNT NO. 7042398

PORTFOLIO DETAIL

AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
26,240.733	EATON VANCE FLOATING-RATE FUND CUSIP: 277911491	233,804.93 8.910 2.39 %	240,557.75 9.17	6,752.82-	9,027	3.86 % 0.00 %
80,020.73	FEDERATED STRATEGIC VAL DIV IS CUSIP: 314172560	472,922.51 5.910 4.84 %	354,491.83 4.43	118,430.68	25,847	5.47 % 0 00 %
57,510.612	JOHN HANCOCK FUNDS III DISCIPLINED VALUE FUND CUSIP: 47803U640	1,090,976.31 18.970 11.15 %	893,139.81 15.53	197,836.50	8,454	0.77 % 0.00 %
47,698.279	JPMORGAN U.S. EQUITY FUND CUSIP: 4812A1142	694,009.96 14.550 7.10 %	615,994.26 12.91	78,015.70	8,776	1.26 % 0.00 %
13,895.291	MAINSTAY ICAP INTERNATIONAL FUND CUSIP: 56063J716	455,626.59 32.790 4.66 %	471,462.19 33.93	15,835.60-	15,076	3.31 % 0.00 %
101,514.594	MANNING & NAPIER FUND INC-WORLD OPPORTUNITIES SERIES FUND CUSIP: 563821545	744,101.97 7.330 7.61 %	742,999.57 7.32	1,102.40	10,151	1.36 % 0.00 %
7,614.65	OPPENHEIMER DEVELOPING MARKETS FUND CUSIP: 683974505	266,969.63 35.060 2.73 %	248,085.29 32.58	18,884.34	1,706	0.64 % 0.00 %
36,162.736	OSTERWEIS STRATEGIC INCOME FUND CUSIP: 742935489	411,893.56 11.390 4.21 %	426,722.47 11.80	14,828.91-	21,228	5.15 % 0.00 %
20,649.96	PIMCO EMERGING LOCAL BOND INSTL FD CUSIP· 72201F516	171,807.67 8.320 1.76 %	213,994.52 10 36	42,186.85-	9,416	5.48 % 0.00 %

SUNTRUST

ELIZABETH B WETMORE - TES TRUST
ACCOUNT NO. 7042398

PORTFOLIO DETAIL

AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
17,811.229	PIMCO INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 722005816	187,908.47 10.550 1.92 %	186,373.66 10.46	1,534.81	7,196	3.83 % 0 00 %
3,916.678	T ROWE PRICE DIVERSIFIED SMALL-CAP GROWTH FUND INC CUSIP: 779917103	100,188.62 25.580 1.02 %	86,166.92 22.00	14,021.70	0	0.00 % 0 00 %
39,294.037	T. ROWE PRICE INSTITUTIONAL LARGE-CAP GROWTH FUND CUSIP. 45775L408	1,079,800.14 27.480 11.04 %	642,823.18 16.36	436,976.96	0	0.00 % 0.00 %
12,415.805	VAN ECK EMERGING MARKETS FUND CUSIP: 921075438	184,498.86 14.860 1.89 %	198,355.88 15.98	13,857.02-	0	0.00 % 0.00 %
8,918.36	VANGUARD MORTGAGE-BACKED SECURITIES INDEX FUND CUSIP: 92206C755	189,069.23 21.200 1.93 %	189,246 42 21 22	177.19-	3,005	1.59 % 0.00 %
43,731.65	WASATCH LONG/SHORT FUND CUSIP: 936793769	652,038.90 14 910 6.67 %	718,636.70 16.43	66,597.80-	0	0.00 % 0.00 %
17,116.825	WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND CUSIP: 94987W737	185,717.55 10.850 1.90 %	194,725.56 11.38	9,008.01-	5,460	2.94 % 0 00 %
TOTAL MUTUAL FUNDS		8,173,570.33	7,455,940.99	717,629.34	154,062	1.88 %

SUNTRUST

PORTFOLIO DETAIL

ELIZABETH B WETMORE - TES TRUST
ACCOUNT NO. 7042398

AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
MISCELLANEOUS ASSETS						
1	CLASS ACTION PENDING CAREER EDUCATION ON RCPT OF FINAL PMT CUSIP: 997000ZM9	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING KING PHARMACEUTICALS ON RCPT OF FINAL PMT CUSIP: 997000QD9	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING MCKESSON/HBOC INC ON RCPT OF FINAL PMT CUSIP· 997000HZ0	0.00 0 000 0.00 %	0.00 0.00	0.00	0	0 00 % 0.00 %
1	CLASS ACTION PENDING MERRILL LYNCH / TYCO ON RCPT OF FINAL PMT CUSIP: 997000VV3	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0 00 % 0.00 %
TOTAL MISCELLANEOUS ASSETS		0.00	0.00	0.00	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL		10,456,216.53	9,790,422.63	665,793.90	168,053	1.72 %
INCOME PORTFOLIO						
	INCOME CASH	675,761.52- 6.91-%	675,761.52-			

ELIZABETH B WETMORE - TES TRUST
ACCOUNT NO 7042398

PORTFOLIO DETAIL

AS OF 12/31/14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL ASSETS		9,780,455.01	9,114,661.11	665,793.90	168,052	1.72

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	310,490
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	4,810,941	4,330,775	480,166
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	OSTERWEIS STRATEGIC INC	742935489			8/18/2014		12/19/2014	5,114	5,406				0	-292
2	X	OSTERWEIS STRATEGIC INC	742935489			8/7/2013		12/19/2014	37,669	39,365				0	-1,696
3	X	PIMCO 1-5 YEAR US TIPS IND	72201R205			8/7/2013		12/19/2014	19,388	19,972				0	-584
4	X	OSTERWEIS STRATEGIC INC	742935489			8/7/2013		4/24/2014	19,000	18,715				0	285
5	X	T ROWE PRICE DIVERS S/C G	779917103			12/13/2013		3/24/2014	712	678				0	34
6	X	T ROWE PRICE DIVERS S/C G	779917103			8/7/2013		3/24/2014	10,506	9,209				0	1,297
7	X	T ROWE PRICE DIVERS S/C G	779917103			8/18/2014		10/27/2014	2,479	2,519				0	-40
8	X	T ROWE PRICE DIVERS S/C G	779917103			8/18/2014		12/19/2014	1,606	1,601				0	5
9	X	T ROWE PRICE DIVERS S/C G	779917103			12/12/2014		12/19/2014	4,172	4,038				0	134
10	X	VAN ECK EMERGING MARKE	921075438			8/18/2014		12/19/2014	19,149	20,800				0	-1,651
11	X	VANGUARD M/B SECUR INDX	92206C755			8/6/2012		4/24/2014	395,414	400,170				0	-4,756
12	X	VANGUARD M/B SECUR INDX	92206C755			12/21/2012		4/24/2014	3,304	3,320				0	-16
13	X	VANGUARD M/B SECUR INDX	92206C755			3/11/2013		4/24/2014	55,770	55,824				0	-54
14	X	VANGUARD M/B SECUR INDX	92206C755			10/7/2013		4/24/2014	2,847	2,827				0	20
15	X	VANGUARD M/B SECUR INDX	92206C755			10/27/2014		12/22/2014	19,793	19,830				0	-37
16	X	WASATCH LONG/SHORT FUN	936793769			8/18/2014		12/19/2014	68,367	71,275				0	-2,908
17	X	WFA ABSOLUTE RETURN FUN	94987W737			8/18/2014		12/19/2014	1,633	1,689				0	-56
18	X	WFA ABSOLUTE RETURN FUN	94987W737			4/24/2014		12/19/2014	18,312	18,706				0	-394
19	X	T ROWE PRICE DIVERS S/C G	779917103			8/7/2013		12/19/2014	4,673	4,025				0	648
20	X	T ROWE PRICE REAL ESTATE	779919109			3/24/2014		8/18/2014	258,105	235,621				0	22,484
21	X	ABERDEEN-EQY LONG SHOR	003020336			4/24/2014		8/18/2014	214,658	210,500				0	4,158
22	X	CAMBIAR SMALL CAP-INS	0075W0593			12/12/2013		3/24/2014	11,176	10,406				0	770
23	X	CAMBIAR SMALL CAP-INS	0075W0593			12/12/2013		12/19/2014	1,117	1,224				0	-107
24	X	CAMBIAR SMALL CAP-INS	0075W0593			8/18/2014		12/19/2014	5,182	6,030				0	-848
25	X	CAMBIAR SMALL CAP-INS	0075W0593			10/27/2014		12/19/2014	1,595	1,749				0	-154
26	X	CAMBIAR SMALL CAP-INS	0075W0593			12/16/2014		12/19/2014	2,439	2,355				0	84
27	X	BRANDES INTL S/C EQUITY-I	105262737			3/24/2014		8/18/2014	32,180	30,599				0	1,581
28	X	BRANDES INTL S/C EQUITY-I	105262737			3/24/2014		12/19/2014	19,460	21,456				0	-1,996
29	X	DOUBLELINE TOTAL RET BD-	258620103			8/6/2012		4/24/2014	47,500	48,888				0	-1,388
30	X	DOUBLELINE TOTAL RET BD-	258620103			8/6/2012		10/27/2014	14,458	14,773				0	-315
31	X	DOUBLELINE TOTAL RET BD-	258620103			8/6/2012		12/19/2014	49,302	50,466				0	-1,164
32	X	EATON VANCE ATLANTA CAP	277902698			12/12/2013		3/24/2014	2,987	2,942				0	45
33	X	EATON VANCE ATLANTA CAP	277902698			8/7/2013		3/24/2014	38,495	35,907				0	2,588
34	X	EATON VANCE ATLANTA CAP	277902698			8/7/2013		8/18/2014	125,565	114,229				0	11,336
35	X	EATON VANCE ATLANTA CAP	277902698			8/7/2013		10/27/2014	12,157	11,091				0	1,066
36	X	EATON VANCE ATLANTA CAP	277902698			12/11/2014		12/19/2014	9,771	9,691				0	80
37	X	EATON VANCE ATLANTA CAP	277902698			8/7/2013		12/19/2014	21,565	19,191				0	2,374
38	X	EATON VANCE FLOATING RA	277911491			8/7/2013		4/24/2014	9,961	10,026				0	-65
39	X	EATON VANCE FLOATING RA	277911491			3/11/2013		4/24/2014	4,540	4,564				0	-24
40	X	EATON VANCE FLOATING RA	277911491			3/11/2013		10/27/2014	4,288	4,374				0	-86
41	X	EATON VANCE FLOATING RA	277911491			3/11/2013		12/19/2014	24,338	25,133				0	-795
42	X	FEDERATED STRATEGIC VAL	314172560			10/7/2013		8/18/2014	17,626	15,778				0	1,848
43	X	FEDERATED STRATEGIC VAL	314172560			12/4/2013		8/18/2014	3,227	2,982				0	245
44	X	FEDERATED STRATEGIC VAL	314172560			1/26/2011		8/18/2014	62,343	44,545				0	17,798
45	X	FEDERATED STRATEGIC VAL	314172560			1/26/2011		10/27/2014	14,002	10,069				0	3,933
46	X	FEDERATED STRATEGIC VAL	314172560			12/3/2014		12/19/2014	22,703	23,007				0	-304
47	X	FEDERATED STRATEGIC VAL	314172560			1/26/2011		12/19/2014	27,391	20,257				0	7,134
48	X	GOLDMAN SACHS LOC EMG	38145N303			3/11/2013		4/24/2014	32,500	37,508				0	-5,008
49	X	GOLDMAN SACHS LOC EMG	38145N303			3/11/2013		10/27/2014	141,116	170,549				0	-29,433
50	X	GOLDMAN SACHS LOC EMG	38145N303			8/7/2013		10/27/2014	31,319	33,960				0	-2,641
51	X	GOLDMAN SACHS LOC EMG	38145N303			10/7/2013		10/27/2014	4,335	4,674				0	-339
52	X	GOLDMAN SACHS LOC EMG	38145N303			3/24/2014		10/27/2014	23,983	24,353				0	-370
53	X	GOLDMAN SACHS LOC EMG	38145N303			8/18/2014		10/27/2014	2,126	2,252				0	-126
54	X	T ROWE PRICE INST L/C GRV	45775L408			2/6/2012		3/24/2014	112,070	72,492				0	39,578
55	X	T ROWE PRICE INST L/C GRV	45775L408			8/18/2014		10/27/2014	15,905	15,934				0	-29
56	X	T ROWE PRICE INST L/C GRV	45775L408			2/6/2012		10/27/2014	25,776	16,158				0	9,618
57	X	T ROWE PRICE INST L/C GRV	45775L408			12/17/2014		12/19/2014	86,511	83,695				0	2,816
58	X	T ROWE PRICE INST L/C GRV	45775L408			2/6/2012		12/19/2014	26,103	16,843				0	9,260
59	X	ISHARES BARCLAYS 3-7 YEA	464288661			10/7/2013		4/24/2014	5,557	5,581				0	-24
60	X	ISHARES BARCLAYS 3-7 YEA	464288661			8/7/2013		4/24/2014	125,036	125,173				0	-137
61	X	ISHARES BARCLAYS 3-7 YEA	464288661			8/7/2013		8/18/2014	4,518	4,475				0	43
62	X	ISHARES BARCLAYS 3-7 YEA	464288661			8/7/2013		10/27/2014	10,315	10,159				0	156
63	X	ISHARES BARCLAYS 3-7 YEA	464288661			8/7/2013		12/19/2014	29,459	29,147				0	312
64	X	ISHARES CORE MSCI PACIFIC	46434V696			8/18/2014		12/19/2014	29,066	31,683				0	-2,617
65	X	ISHARES CORE MSCI EUROP	46434V738			8/18/2014		12/19/2014	29,506	31,838				0	-2,332
66	X	JOHN HANCOCK III DISCPLN	47803U640			12/16/2013		3/24/2014	59,006	56,031				0	2,975
67	X	JOHN HANCOCK III DISCPLN	47803U640			3/11/2013		3/24/2014	20,235	17,219				0	3,016
68	X	JOHN HANCOCK III DISCPLN	47803U640			3/11/2013		8/18/2014	5,316	4,340				0	976
69	X	JOHN HANCOCK III DISCPLN	47803U640			3/11/2013		10/27/2014	31,256	25,833				0	5,423

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	310,490	Capital Gains/Losses	4,810,941	4,330,775	480,166
Short Term CG Distributions		Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	JOHN HANCOCK III DISCPLN \	47803U640			12/16/2014		12/19/2014	50,435	48,071				0	2,364
71	X	JOHN HANCOCK III DISCPLN \	47803U640			3/11/2013		12/19/2014	63,324	51,786				0	11,538
72	X	JPMORGAN U S EQUITY FUN	4812A1142			12/12/2013		3/24/2014	52,441	49,754				0	2,687
73	X	JPMORGAN U S EQUITY FUN	4812A1142			3/11/2013		3/24/2014	212,365	183,901				0	28,464
74	X	JPMORGAN U S EQUITY FUN	4812A1142			8/18/2014		10/27/2014	24,083	24,211				0	-128
75	X	JPMORGAN U S EQUITY FUN	4812A1142			8/18/2014		12/19/2014	72,977	75,576				0	-2,599
76	X	WESTERN ASSET MTG BKD S	52469F333			8/7/2013		8/18/2014	133,078	133,321				0	-243
77	X	WESTERN ASSET MTG BKD S	52469F333			8/7/2013		10/27/2014	190,422	189,731				0	691
78	X	WESTERN ASSET MTG BKD S	52469F333			10/7/2013		10/27/2014	5,929	5,881				0	48
79	X	WESTERN ASSET MTG BKD S	52469F333			3/24/2014		10/27/2014	17,776	17,373				0	403
80	X	MAINSTAY ICAP INTERNATIO	56063J716			8/18/2014		12/19/2014	7,845	8,442				0	-597
81	X	MAINSTAY ICAP INTERNATIO	56063J716			10/7/2013		12/19/2014	40,301	41,299				0	-998
82	X	MANNING & NAPIER WORLD (	563821545			7/18/2011		8/18/2014	186,941	179,390				0	7,551
83	X	MANNING & NAPIER WORLD (	563821545			7/18/2011		12/19/2014	6,039	7,213				0	-1,174
84	X	MANNING & NAPIER WORLD (	563821545			11/4/2011		12/19/2014	410	426				0	-16
85	X	OPPENHEIMER DEVELOPING	683974505			12/6/2013		3/24/2014	2,557	2,670				0	-113
86	X	MANNING & NAPIER WORLD (	563821545			12/16/2013		12/19/2014	4,654	5,533				0	-879
87	X	OPPENHEIMER DEVELOPING	683974505			11/19/2012		3/24/2014	80,913	75,282				0	5,631
88	X	OPPENHEIMER DEVELOPING	683974505			10/27/2014		12/19/2014	9,785	10,511				0	-726
89	X	OPPENHEIMER DEVELOPING	683974505			11/19/2012		8/18/2014	9,912	8,063				0	1,849
90	X	MANNING & NAPIER WORLD (	563821545			9/15/2014		12/19/2014	9,689	11,703				0	-2,014
91	X	MANNING & NAPIER WORLD (	563821545			10/27/2014		12/19/2014	57,089	62,131				0	-5,042
92	X	OPPENHEIMER DEVELOPING	683974505			2/6/2012		8/18/2014	177,998	142,872				0	35,126
93	X	OPPENHEIMER DEVELOPING	683974505			12/5/2014		12/19/2014	4,731	4,944				0	-213
94	X	OPPENHEIMER DEVELOPING	683974505			2/6/2012		12/19/2014	13,133	12,267				0	866
95	X	PIMCO INVESTMENT GRD CO	722005816			8/7/2013		3/24/2014	15,314	15,440				0	-126
96	X	PIMCO INVESTMENT GRD CO	722005816			8/7/2013		4/24/2014	30,902	30,737				0	165
97	X	PIMCO INVESTMENT GRD CO	722005816			10/7/2013		4/24/2014	6,111	6,078				0	33
98	X	PIMCO INVESTMENT GRD CO	722005816			1/26/2011		4/24/2014	79,987	79,027				0	960
99	X	PIMCO INVESTMENT GRD CO	722005816			1/26/2011		8/18/2014	126,439	122,137				0	4,302
100	X	PIMCO INVESTMENT GRD CO	722005816			1/26/2011		10/27/2014	5,272	5,098				0	174
101	X	PIMCO INVESTMENT GRD CO	722005816			12/10/2014		12/19/2014	3,148	3,160				0	-12
102	X	PIMCO INVESTMENT GRD CO	722005816			1/26/2011		12/19/2014	16,443	16,230				0	213
103	X	PIMCO EMERGING LOCAL BO	72201F516			3/11/2013		4/24/2014	10,228	11,756				0	-1,528
104	X	PIMCO EMERGING LOCAL BO	72201F516			8/6/2012		4/24/2014	22,772	25,860				0	-3,088
105	X	PIMCO EMERGING LOCAL BO	72201F516			8/6/2012		12/19/2014	18,031	23,097				0	-5,066
106	X	PIMCO 1-5 YEAR US TIPS IND	72201R205			8/7/2013		4/24/2014	99,019	99,170				0	-151
107	X	PIMCO 1-5 YEAR US TIPS IND	72201R205			8/7/2013		8/18/2014	30,173	30,145				0	28
108	X	PIMCO 1-5 YEAR US TIPS IND	72201R205			8/7/2013		10/27/2014	2,732	2,770				0	-38

Part I, Line 16a (990-PF) - Legal Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		29,463	0	0	29,463
	Description				
1	WILLIAMS MULLEN PROFESSIONAL SERVICE	29,463			29,463

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		300	0	0	300
	Description				
1	TAX PREP FEES	300			300

Part I, Line 18 (990-PF) - Taxes

		9,076	4,037	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	4,037	4,037		
2	ESTIMATED EXCISE PAYMENTS	5,039			

Part II, Line 13 (990-PF) - Investments - Other

			9,087,260	8,529,921	9,195,715
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED			8,529,921	9,195,715

5/5/2015 9.14.44 AM - 7042398 - 1079 - EF - ELIZABETH B WETMORE - FXD FUNDS

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	310,490
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						4,500,451	0	0	4,330,775	169,676	0	0	0	169,676
1	OSTERWEIS STRATEGIC INC FD I	742935489		8/18/2014	12/19/2014	5,114		0	5,406	-292	0	0	0	-292
2	OSTERWEIS STRATEGIC INC FD I	742935489		8/7/2013	12/19/2014	37,669		0	39,365	-1,696	0	0	0	-1,696
3	PIMCO 1-5 YEAR US TIPS INDEX ETF	72201R205		8/7/2013	12/19/2014	19,388		0	19,972	-584	0	0	0	-584
4	OSTERWEIS STRATEGIC INC FD I	742935489		8/7/2013	4/24/2014	19,000		0	18,715	285	0	0	0	285
5	T ROWE PRICE DIVERS S/C GRTH	779917103		12/13/2013	3/24/2014	712		0	678	34	0	0	0	34
6	T ROWE PRICE DIVERS S/C GRTH	779917103		8/7/2013	3/24/2014	10,506		0	9,209	1,297	0	0	0	1,297
7	T ROWE PRICE DIVERS S/C GRTH	779917103		8/18/2014	10/27/2014	2,479		0	2,519	-40	0	0	0	-40
8	T ROWE PRICE DIVERS S/C GRTH	779917103		8/18/2014	12/19/2014	1,606		0	1,601	5	0	0	0	5
9	T ROWE PRICE DIVERS S/C GRTH	779917103		12/12/2014	12/19/2014	4,172		0	4,038	134	0	0	0	134
10	VAN ECK EMERGING MARKETS-I	921075438		8/18/2014	12/19/2014	19,149		0	20,800	-1,651	0	0	0	-1,651
11	VANGUARD M/B SECUR INDX-SIG	92206C755		8/6/2012	4/24/2014	395,414		0	400,170	-4,756	0	0	0	-4,756
12	VANGUARD M/B SECUR INDX-SIG	92206C755		12/21/2012	4/24/2014	3,304		0	3,320	-16	0	0	0	-16
13	VANGUARD M/B SECUR INDX-SIG	92206C755		3/11/2013	4/24/2014	55,770		0	55,824	-54	0	0	0	-54
14	VANGUARD M/B SECUR INDX-SIG	92206C755		10/7/2013	4/24/2014	2,847		0	2,827	20	0	0	0	20
15	VANGUARD M/B SECUR INDX -ADM	92206C755		10/27/2014	12/22/2014	19,793		0	19,830	-37	0	0	0	-37
16	WASATCH LONG/SHORT FUND-INS	936793769		8/18/2014	12/19/2014	68,367		0	71,275	2,908	0	0	0	-2,908
17	WFA ABSOLUTE RETURN FUND-INS	94987W737		8/18/2014	12/19/2014	1,633		0	1,689	-56	0	0	0	-56
18	WFA ABSOLUTE RETURN FUND INS	94987W737		4/24/2014	12/19/2014	18,312		0	18,706	-394	0	0	0	-394
19	T ROWE PRICE DIVERS S/C GRTH	779917103		8/7/2013	12/19/2014	4,673		0	4,025	648	0	0	0	648
20	T ROWE PRICE REAL ESTATE FUND	779919109		3/24/2014	8/18/2014	258,105		0	235,621	22,484	0	0	0	22,484
21	ABERDEEN-EQY LONG SHORT-IN	003020336		4/24/2014	8/18/2014	214,658		0	210,500	4,158	0	0	0	4,158
22	CAMBIAR SMALL CAP-INS	0075W0593		12/12/2013	3/24/2014	11,176		0	10,406	770	0	0	0	770
23	CAMBIAR SMALL CAP-INS	0075W0593		12/12/2013	12/19/2014	1,117		0	1,224	-107	0	0	0	-107
24	CAMBIAR SMALL CAP-INS	0075W0593		8/18/2014	12/19/2014	5,182		0	6,030	-848	0	0	0	-848
25	CAMBIAR SMALL CAP-INS	0075W0593		10/27/2014	12/19/2014	1,595		0	1,749	-154	0	0	0	-154
26	CAMBIAR SMALL CAP-INS	0075W0593		12/16/2014	12/19/2014	2,439		0	2,355	84	0	0	0	84
27	BRANDES INTL S/C EQUITY-I	105262737		3/24/2014	8/18/2014	32,180		0	30,599	1,581	0	0	0	1,581
28	BRANDES INTL S/C EQUITY-I	105262737		3/24/2014	12/19/2014	19,460		0	21,456	-1,996	0	0	0	-1,996
29	DOUBLELINE TOTAL RET BD-I	258620103		8/6/2012	4/24/2014	47,500		0	48,888	-1,388	0	0	0	-1,388
30	DOUBLELINE TOTAL RET BD-I	258620103		8/6/2012	10/27/2014	14,458		0	14,773	-315	0	0	0	-315
31	DOUBLELINE TOTAL RET BD-I	258620103		8/6/2012	12/19/2014	49,302		0	50,466	-1,164	0	0	0	-1,164
32	EATON VANCE ATLANTA CAPITAL SMID	277902698		12/12/2013	3/24/2014	2,987		0	2,942	45	0	0	0	45
33	EATON VANCE ATLANTA CAPITAL SMID	277902698		8/7/2013	3/24/2014	38,495		0	35,907	2,588	0	0	0	2,588
34	EATON VANCE ATLANTA CAPITAL SMID	277902698		8/7/2013	8/18/2014	125,565		0	114,229	11,336	0	0	0	11,336
35	EATON VANCE ATLANTA CAPITAL SMID	277902698		8/7/2013	10/27/2014	12,157		0	11,091	1,066	0	0	0	1,066
36	EATON VANCE ATLANTA CAPITAL SMID	277902698		12/11/2014	12/19/2014	9,771		0	9,691	80	0	0	0	80
37	EATON VANCE ATLANTA CAPITAL SMID	277902698		8/7/2013	12/19/2014	21,565		0	19,191	2,374	0	0	0	2,374
38	EATON VANCE FLOATING RATE-I	277911491		8/7/2013	4/24/2014	9,961		0	10,026	-65	0	0	0	-65
39	EATON VANCE FLOATING RATE-I	277911491		3/11/2013	4/24/2014	4,540		0	4,564	-24	0	0	0	-24
40	EATON VANCE FLOATING RATE-I	277911491		3/11/2013	10/27/2014	4,288		0	4,374	-86	0	0	0	-86
41	EATON VANCE FLOATING RATE-I	277911491		3/11/2013	12/19/2014	24,338		0	25,133	-795	0	0	0	-795
42	FEDERATED STRATEGIC VAL DIV IS	314172560		10/7/2013	8/18/2014	17,626		0	15,778	1,848	0	0	0	1,848
43	FEDERATED STRATEGIC VAL DIV IS	314172560		12/4/2013	8/18/2014	3,227		0	2,982	245	0	0	0	245
44	FEDERATED STRATEGIC VAL DIV IS	314172560		1/26/2011	8/18/2014	62,343		0	44,545	17,798	0	0	0	17,798
45	FEDERATED STRATEGIC VAL DIV IS	314172560		1/26/2011	10/27/2014	14,002		0	10,069	3,933	0	0	0	3,933
46	FEDERATED STRATEGIC VAL DIV IS	314172560		12/3/2014	12/19/2014	22,703		0	23,007	-304	0	0	0	-304
47	FEDERATED STRATEGIC VAL DIV IS	314172560		1/26/2011	12/19/2014	27,391		0	20,257	7,134	0	0	0	7,134
48	GOLDMAN SACHS LOC EMG MK-I	38145N303		3/11/2013	4/24/2014	32,500		0	37,508	-5,008	0	0	0	-5,008
49	GOLDMAN SACHS LOC EMG MK-I	38145N303		3/11/2013	10/27/2014	141,116		0	170,549	-29,433	0	0	0	-29,433
50	GOLDMAN SACHS LOC EMG MK-I	38145N303		8/7/2013	10/27/2014	31,319		0	33,960	-2,641	0	0	0	-2,641
51	GOLDMAN SACHS LOC EMG MK-I	38145N303		10/7/2013	10/27/2014	4,335		0	4,674	-339	0	0	0	-339
52	GOLDMAN SACHS LOC EMG MK-I	38145N303		3/24/2014	10/27/2014	23,983		0	24,353	-370	0	0	0	-370
53	GOLDMAN SACHS LOC EMG MK-I	38145N303		8/18/2014	10/27/2014	2,126		0	2,252	-126	0	0	0	-126
54	T ROWE PRICE INST L/C GRWTH	45775L408		2/6/2012	3/24/2014	112,070		0	72,492	39,578	0	0	0	39,578
55	T ROWE PRICE INST L/C GRWTH	45775L408		8/18/2014	10/27/2014	15,905		0	15,934	-29	0	0	0	-29
56	T ROWE PRICE INST L/C GRWTH	45775L408		2/6/2012	10/27/2014	25,776		0	16,158	9,618	0	0	0	9,618
57	T ROWE PRICE INST L/C GRWTH	45775L408		12/17/2014	12/19/2014	86,511		0	83,695	2,816	0	0	0	2,816
58	T ROWE PRICE INST L/C GRWTH	45775L408		2/6/2012	12/19/2014	26,103		0	16,843	9,260	0	0	0	9,260
59	ISHARES BARCLAYS 3-7 YEAR ETF	464288661		10/7/2013	4/24/2014	5,557		0	5,581	-24	0	0	0	-24
60	ISHARES BARCLAYS 3-7 YEAR ETF	464288661		8/7/2013	4/24/2014	125,036		0	125,173	-137	0	0	0	-137
61	ISHARES BARCLAYS 3-7 YEAR ETF	464288661		8/7/2013	8/18/2014	4,518		0	4,475	43	0	0	0	43
62	ISHARES BARCLAYS 3-7 YEAR ETF	464288661		8/7/2013	10/27/2014	10,315		0	10,159	156	0	0	0	156
63	ISHARES BARCLAYS 3-7 YEAR ETF	464288661		8/7/2013	12/19/2014	29,459		0	29,147	312	0	0	0	312
64	ISHARES CORE MSCI PACIFIC ETF	46434V696		8/18/2014	12/19/2014	29,066		0	31,683	-2,617	0	0	0	-2,617
65	ISHARES CORE MSCI EUROPE	46434V738		8/18/2014	12/19/2014	29,506		0	31,838	-2,332	0	0	0	-2,332
66	JOHN HANCOCK III DISCPLN V-I	47803U640		12/16/2013	3/24/2014	59,006		0	56 031	2,975	0	0	0	2,975
67	JOHN HANCOCK III DISCPLN V-I	47803U640		3/11/2013	3/24/2014	20,235		0	17,219	3,016	0	0	0	3,016
68	JOHN HANCOCK III DISCPLN V-I	47803U640		3/11/2013	8/18/2014	5,316		0	4,340	976	0	0	0	976
69	JOHN HANCOCK III DISCPLN V-I	47803U640		3/11/2013	10/27/2014	31,256		0	25,833	5,423	0	0	0	5,423
70	JOHN HANCOCK III DISCPLN V-I	47803U640		12/16/2014	12/19/2014	50,435		0	48,071	2,364	0	0	0	2,364
71	JOHN HANCOCK III DISCPLN V-I	47803U640		3/11/2013	12/19/2014	63,324		0	51,786	11,538	0	0	0	11,538
72	JPMORGAN U S EQUITY FUND-INST	4812A1142		12/12/2013	3/24/2014	52,441		0	49,754	2,687	0	0	0	2,687
73	JPMORGAN U S EQUITY FUND-INST	4812A1142		3/11/2013	3/24/2014	212,365		0	183,901	28,464	0	0	0	28,464
74	JPMORGAN U S EQUITY FUND-INST	4812A1142		8/18/2014	10/27/2014	24,083		0	24,211	-128	0	0	0	-128
75	JPMORGAN U S EQUITY FUND-INST	4812A1142		8/18/2014	12/19/2014	72,977		0	75,576	-2,599	0	0	0	-2,599
76	WESTERN ASSET MTG BKD SEC-I	52469F333		8/7/2013	8/18/2014	133,078		0	133,321	-243	0	0	0	-243
77	WESTERN ASSET MTG BKD SEC-I	52469F333		8/7/2013	10/27/2014	190,422		0	189,731	691	0	0	0	691
78	WESTERN ASSET MTG BKD SEC-I	52469F333		10/7/2013	10/27/2014	5,929		0	5,881	48	0	0	0	48
79	WESTERN ASSET MTG BKD SEC-I	52469F333		3/24/2014	10/27/2014	17,776		0	17,373	403	0	0	0	403
80	MAINSTAY ICAP INTERNATIONAL I	56063J716		8/18/2014	12/19/2014	7,845		0	8,442	-597	0	0	0	-597
81	MAINSTAY ICAP INTERNATIONAL I	56063J716		10/7/2013	12/19/2014	40,301		0	41,299	-998	0	0	0	-998
82	MANNING & NAPIER WORLD OPPOR	563821545		7/18/2011	8/18/2014	186,941		0	179,390	7,551	0	0	0	7,551
83	MANNING & NAPIER WORLD OPPOR	563821545		7/18/2011	12/19/2014	6,039		0	7,213	-1,174	0	0	0	-1,174
84	MANNING & NAPIER WORLD OPPOR	563821545		11/4/2011	12/19/2014	410		0	426	-16	0	0	0	-16

5/5/2015 9 14 44 AM - 7042398 - 1079 - EF - ELIZABETH B WETMORE - FXD FUNDS

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	310,490
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						4,500,451	0	0	4,330,775	169,676	0	0	0	169,676
85	OPPENHEIMER DEVELOPING MKT-Y	683974505		12/6/2013	3/24/2014	2,557		0	2,670	-113	0	0	0	-113
86	MANNING & NAPIER WORLD OPPOR	563821545		12/16/2013	12/19/2014	4,654		0	5,533	-879	0	0	0	-879
87	OPPENHEIMER DEVELOPING MKT-Y	683974505		11/19/2012	3/24/2014	80,913		0	75,282	5,631	0	0	0	5,631
88	OPPENHEIMER DEVELOPING MKT-Y	683974505		10/27/2014	12/19/2014	9,785		0	10,511	-726	0	0	0	-726
89	OPPENHEIMER DEVELOPING MKT-Y	683974505		11/19/2012	8/18/2014	9,912		0	8,063	1,849	0	0	0	1,849
90	MANNING & NAPIER WORLD OPPOR	563821545		9/15/2014	12/19/2014	9,689		0	11,703	-2,014	0	0	0	-2,014
91	MANNING & NAPIER WORLD OPPOR	563821545		10/27/2014	12/19/2014	57,089		0	62,131	-5,042	0	0	0	-5,042
92	OPPENHEIMER DEVELOPING MKT-Y	683974505		2/6/2012	8/18/2014	177,998		0	142,872	35,126	0	0	0	35,126
93	OPPENHEIMER DEVELOPING MKT-Y	683974505		12/5/2014	12/19/2014	4,731		0	4,944	-213	0	0	0	-213
94	OPPENHEIMER DEVELOPING MKT-Y	683974505		2/6/2012	12/19/2014	13,133		0	12,267	866	0	0	0	866
95	PIMCO INVESTMENT GRD CORP-IN	722005816		8/7/2013	3/24/2014	15,314		0	15,440	-126	0	0	0	-126
96	PIMCO INVESTMENT GRD CORP-IN	722005816		8/7/2013	4/24/2014	30,902		0	30,737	165	0	0	0	165
97	PIMCO INVESTMENT GRD CORP IN	722005816		10/7/2013	4/24/2014	6,111		0	6,078	33	0	0	0	33
98	PIMCO INVESTMENT GRD CORP-IN	722005816		1/26/2011	4/24/2014	79,987		0	79,027	960	0	0	0	960
99	PIMCO INVESTMENT GRD CORP-IN	722005816		1/26/2011	8/18/2014	126,439		0	122,137	4,302	0	0	0	4,302
100	PIMCO INVESTMENT GRD CORP-IN	722005816		1/26/2011	10/27/2014	5,272		0	5,098	174	0	0	0	174
101	PIMCO INVESTMENT GRD CORP-IN	722005816		12/10/2014	12/19/2014	3,148		0	3,160	-12	0	0	0	-12
102	PIMCO INVESTMENT GRD CORP-IN	722005816		1/26/2011	12/19/2014	16,443		0	16,230	213	0	0	0	213
103	PIMCO EMERGING LOCAL BOND INST	72201F516		3/11/2013	4/24/2014	10,228		0	11,756	-1,528	0	0	0	1,528
104	PIMCO EMERGING LOCAL BOND INST	72201F516		8/6/2012	4/24/2014	22,772		0	25,860	-3,088	0	0	0	-3,088
105	PIMCO EMERGING LOCAL BOND INST	72201F516		8/6/2012	12/19/2014	18,031		0	23,097	-5,066	0	0	0	-5,066
106	PIMCO 1-5 YEAR US TIPS INDEX ETF	72201R205		8/7/2013	4/24/2014	99,019		0	99,170	-151	0	0	0	-151
107	PIMCO 1-5 YEAR US TIPS INDEX ETF	72201R205		8/7/2013	8/18/2014	30,173		0	30,145	28	0	0	0	28
108	PIMCO 1-5 YEAR US TIPS INDEX ETF	72201R205		8/7/2013	10/27/2014	2,732		0	2,770	-38	0	0	0	-38

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

THE DC ATTORNEY GENERAL DOES NOT REQUIRE A COPY OF THE RETURN TO BE FILED WITH THEIR OFFICE

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										58,947	0	0
1	SUNTRUST BANKS, INC		P O BOX 1908	ORLANDO	FL	32802-1908		TRUSTEE	AS REQ'D	58,947		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment	12/11/2014	5	5,039
6	Other payments		6	
7	Total		7	5,039

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	462,527
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	462,527

Part XIII, Line 2b, Column B (990-PF) - Undistributed Income for Prior Years

1	Undistributed income for the 3rd year 2012	1	172,645
2	Undistributed income for the 4th year 2011	2	
3	Undistributed income for the 5th year 2010	3	
4	Total	4	172,645

Attachment to Form 990-PF
Part VII-B, question 5c

Expenditure Responsibility Statement
for the year 2014

Pursuant to IRC Regulation §53.4945-5(d)(2), the **Charles and Elizabeth Wetmore Fund** ("Grantor") provides the following information:

(i) Grantee: Charles and Elizabeth B. Wetmore Foundation
116 Longwood Drive
Mandeville, LA 70471

(ii) Amount of Grant: $921,836.54 from 1/1/2014 - 12/31/2014

(iii) Purpose of Grant: Programmatic support for the Charles and Elizabeth B. Wetmore Foundation, a Louisiana nonprofit corporation and private foundation.

(iv) and (vi) Reports: The Charles and Elizabeth B. Wetmore Foundation submitted full and complete reports of its expenditure of $387,719.60 of the grant on throughout 2014.

(v) Diversions: To the knowledge of the Grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

(vii) Verification: The Grantor has no reason to doubt the accuracy or reliability of the report from the Grantee; therefore, no independent verification of the report was made.