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#### DLN: 93491134030015

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

## **Return of Private Foundation** or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. ► Information about Form 990-PF and its instructions is at <u>www.irs.gov/form990pf</u>.

For	cale	ndar year 2014, or tax year beginning 01-	01-2014	, aı	nd ending 1	2-31-2014					
		indation			A Employer id	entification numbe	er				
I F	IE MILIC	DN & LIBBEY DAVIS FOUNDATION INC			52-2203089						
Num	ber and	street (or P O box number if mail is not delivered to street address	s) Room/suite		<b>B</b> Telephone nu	mber (see instruction	ıs)				
		INGTON AVE 8TH FLOOR	, , , , , , , , , , , , , , , , , , , ,		(410) 321-0600						
Cıtı	or town	, state or province, country, and ZIP or foreign postal code			C If exemption application is pending, check here						
		D 21204			C ii exemption	аррисацоп із репапі	g, check here 📮 j				
			£	_			_				
GC	песк а	Il that apply   Initial return   Initial return of a	former public charity	<b>/</b>		ganizations, check he	•				
		Address change Name change				rganizations meeting k here and attach co					
		pe of organization Section 501(c)(3) exempt privi				ındatıon status was t n 507(b)(1)(A), chec					
		4947(a)(1) nonexempt charitable trust Other taxa				,,,,,,,					
		ret value of all assets at end From Part II, col. (c), Start of the counting method	I <b>Y</b> Cash I Acci	rual		ation is in a 60-month n 507(b)(1)(B), chec	_				
		\$ 465,668   (Part I, column (d) mus	t be on cash basıs.)		diaci section	1 307(B)(1)(B), clice	K Here				
Pa	rt I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)	(a) Revenue and expenses per books	(b) N	Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)				
	1	Contributions, gifts, grants, etc , received (attach									
		schedule)									
	2	Check $\blacktriangleright$ ${\hspace{-0.1cm}\mid\hspace{-0.1cm}} {\hspace{-0.1cm}\mid\hspace{-0.1cm}}$ if the foundation is <b>not</b> required to attach									
		Sch B									
	3	Interest on savings and temporary cash investments									
	4	Dividends and interest from securities	14,906		14,906	14,906					
	5a	Gross rents									
Φ	b 6a	Net gain or (loss) from sale of assets not on line 10	22,967								
Revenue	b	Gross sales price for all assets on line 6a									
	7	89,573  Capital gain net income (from Part IV, line 2)			22,967						
	8	Net short-term capital gain			,						
	9	Income modifications									
	10a	Gross sales less returns and									
		allowances									
	b	Less Cost of goods sold									
	11	Gross profit or (loss) (attach schedule)									
	12	Total. Add lines 1 through 11	37,873		37,873	14,906					
	13	Compensation of officers, directors, trustees, etc	,		,	,					
	14	Other employee salaries and wages									
Ą.	15	Pension plans, employee benefits									
en S	16a	Legal fees (attach schedule)	3,184		3,184	3,184					
Expenses		Accounting fees (attach schedule)	1,000		1,000	1,000					
	С	Other professional fees (attach schedule)									
att	17	Interest	<b>65</b>								
ξ	18	Taxes (attach schedule) (see instructions)	577		577	577					
Administrative	19 20	Depreciation (attach schedule) and depletion Occupancy									
₽ď	21	Travel, conferences, and meetings									
pue	22	Printing and publications									
ල පැ	23		<b>%</b> 4,897		4,897	4,897					
Operating	24	Total operating and administrative expenses.									
ф Д		Add lines 13 through 23	9,658		9,658	9,658	0				
Ö	25	Contributions, gifts, grants paid	84,800				84,800				
	26	Total expenses and disbursements. Add lines 24 and	04.450		0.650	0.650	04.000				
	27	Subtract line 26 from line 12	94,458		9,658	9,658	84,800				
	a	Excess of revenue over expenses and disbursements	-56,585								
	b	Net investment income (if negative, enter -0-)			28,215						
	С	Adjusted net income (if negative, enter -0-)				5,248					

Da	rt II	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End o	
		Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing	22.402	22 520	22.520
	2	Savings and temporary cash investments	23,193	23,520	23,520
	3	Accounts receivable -			
		Less allowance for doubtful accounts 🟲			
	4	Pledges receivable		1	
		Less allowance for doubtful accounts 🟲			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) -			
		Less allowance for doubtful accounts 🟲			
2	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			_
	b	Investments—corporate stock (attach schedule)	225,879	178,284	304,930
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis 🟲			
		Less accumulated depreciation (attach schedule)			
	12	Investments—mortgage loans			_
	13	Investments—other (attach schedule)	106,516	97,199	137,218
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe •)			
	16	Total assets (to be completed by all filers—see the			
		instructions Also, see page 1, item I)	355,588	299,003	465,668
	17	Accounts payable and accrued expenses	,	,	<u> </u>
	18	Grants payable			
å	19	Deferred revenue			
abilities	20	Loans from officers, directors, trustees, and other disqualified persons			
a D	21	Mortgages and other notes payable (attach schedule)			
┙	22	Other liabilities (describe			
	23	Total liabilities (add lines 17 through 22)		0	
	23	Foundations that follow SFAS 117, check here		0	
S.		and complete lines 24 through 26 and lines 30 and 31.			
Balance	24	Unrestricted			
<u>ප</u>	24				
ă	25	Temporarily restricted			
Fund	26	Permanently restricted			
ᆂ		Foundations that do not follow SFAS 117, check here F			
ŏ		and complete lines 27 through 31.			
Assets	27	Capital stock, trust principal, or current funds			
SSI	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	355,588	,	
Net	30	Total net assets or fund balances (see instructions)	355,588		
	31	Total liabilities and net assets/fund balances (see instructions)	355,588	299,003	
Pa	rt II			1 1	
1		Total net assets or fund balances at beginning of year—Part II, column	(a), line 30 (must a	gree	
		, , , , , , , , , , , , , , , , , , , ,		<del></del>	355,588
2		Enter amount from Part I, line 27a		2	-56,585
3		Other increases not included in line 2 (itemize)		3	
4		Add lines 1, 2, and 3		4	299,003
5		Decreases not included in line 2 (itemize) 🟲		_ 5	
6		Total net assets or fund balances at end of year (line 4 minus line 5)—P	art II, column (b), lı	ne 30 . <b>6</b>	299,003

the Part VI instructions

Part :	V Capital Gains	and Losses for Tax on Inve	stment Income	2		
	(a) List and describe	the kınd(s) of property sold (e g , re ouse, or common stock, 200 shs M	al estate,	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a						
(6	e) Gross sales price	(f) Depreciation allowe	, , , ,	t or other basis		or (loss)
	· '	(or allowable)	plus ex	rpense of sale	(e) plus (f	) mınus (g)
a						
b						
<u> </u>						
d						
е						
Co	mplete only for assets	showing gain in column (h) and owne			_ ` ` `	(h) gain minus
(i)	FM V as of 12/31/69	(j) Adjusted basis		cess of col (ı)		less than -0-) <b>or</b> om col (h))
		as of 12/31/69	over	col (j), if any	203363 (11	0111 001 (11))
a						
Ь						
c						
d						
е					<u> </u>	
3	Net short-term capit If gain, also enter in	me or (net capital loss) { al gain or (loss) as defined in sectio Part I, line 8, column (c) (see instru		)	2	22,967
	ın Part I, line 8 .			· · )	3	-225
Part	V Qualification (	Jnder Section 4940(e) for R	educed Tax or	n Net Investme	nt Income	
For opt	ional use by domestic p	private foundations subject to the se	ection 4940(a) tax	on net investment	ıncome )	
£	4040(4)(2)	laava khia wask blasii				
	on 4940(d)(2) applies,					
		e section 4942 tax on the distribute ot qualify under section 4940(e)			eriod?	Γ Yes <b>Γ</b> No
<b>1</b> E n	ter the appropriate amo	unt ın each column for each year, se	ee instructions bef	ore making any ent	ries	
	(a) penod years Calendar or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	(c) Net value of noncha		(d) Distributio (col (b) divided	n ratio
	2013	60,600		487,855		0 12422
	2012	76,500		493,993		0 15486
	2011	54,610		525,790		0 10386
	2010	226,326		492,514		0 45953
	2009	35,783		298,766		0 11977
2	•	ın (d)		<u> </u>	2	0 96224
3	the number of years	ratio for the 5-year base period—di the foundation has been in existence	e ıf less than 5 yea	rs	3	0 1924
4	Enter the net value o	f noncharitable-use assets for 2014	from Part X, line !	5	4	461,183
5	Multiply line 4 by line	3		[	88,754	
6	Enter 1% of net inve	stment income (1% of Part I, line 2	7b)	[	282	
7	Add lines 5 and 6.				7	89,036
8		ibutions from Part XII, line 4		_	8	84,800
	If line 8 is equal to o	r greater than line 7, check the box	ın Part VI, lıne 1b.	and complete that	part using a 1% tax	

	990-PF (2014)  **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the inst	w.ctio		age <b>4</b>
		ructio	ns)	
1a	Exempt operating foundations described in section 4940(d)(2), check here Fand enter "N/A"			
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check			564
	here Fand enter 1% of Part I, line 27b			
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3	Add lines 1 and 2			564
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)  4			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0 5			 564
6	C redits/P ay ments			
а	2014 estimated tax payments and 2013 overpayment credited to 2014 6a			
b	Exempt foreign organizations—tax withheld at source 6b			
С	Tax paid with application for extension of time to file (Form 8868) 6c			
d	Backup withholding erroneously withheld 6d			
7	Total credits and payments Add lines 6a through 6d			
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here 🔽 If Form 2220 is attached. 8			8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			572
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid • 10			
11	Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded 11			
	t VII-A Statements Regarding Activities	I		
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did	_	Yes	No
	It participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	46		Na
	If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials	1b		No
	published or distributed by the foundation in connection with the activities.			
С	Did the foundation file Form 1120-POL for this year?	1c		No
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation  \$ (2) On foundation managers  \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			
	on foundation managers 🕨 \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
_	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  • By language in the governing instrument, or		, <b>,</b>	
	• By state legislation that effectively amends the governing instrument so that no mandatory directions			
	that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c),			
	and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)  MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney			
	General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)			
	or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?			
	If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names	4.0		NI-
	and addresses.	10		No

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the		1	
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had			
	advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ►N/A			
14	The books are in care of ►MAYER GUTTMAN Telephone no ►(410)	321-	0600	
	Located at ►502 WASHINGTON AVE 8TH FLOOR TOWSON MD ZIP+4 ►21204			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here		-	<del>─</del>
13	and enter the amount of tax-exempt interest received or accrued during the year	•		,
	<u> </u>			l
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over	مما	Yes	No
	a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country			
Par	TT VII-B Statements Regarding Activities for Which Form 4720 May Be Required		Г Т	
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	<del></del>	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes V No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes Vo			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes Vo			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	for the benefit or use of a disqualified person)?			
	if the foundation agreed to make a grant to or to employ the official for a period			
	after termination of government service, if terminating within 90 days )			
ь	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here			110
_	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts,			
	that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			-110
_	operating foundation defined in section 4942(1)(3) or 4942(1)(5))			
а	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d			
_	and 6e, Part XIII) for tax year(s) beginning before 2014?			
	If "Yes," list the years 🕨 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to <b>all</b> years listed, answer "No" and attach statement—see instructions )	2b		No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here			
	► 20, 20, 20			
За	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at			
	any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation			
	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section $4943(c)(7)$ ) to dispose of holdings acquired by gift or bequest, or (3)			
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
	ıf the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Say During the year did the foundation pay or incur any amount to (1) Carry on propagands, or otherwise attempt to influence legislation (section 4945(e))?   Yes   No (2) Influence the outcome of any specific public electron (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Pai	rt VII-B	Statements Rega	rdir	ng Activities for	W	nich Form 4720	May	Be Required (cont	inue	(d)	r age o
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes?  (4) Provide a grant to an individual for travel, study, or other similar purposes?  (4) Provide a grant to an individual for travel, study, or other similar purposes?  (5) Provide a grant to an individual for travel, study, or other similar purposes?  (6) Provide a grant to an individual for travel, study, or other similar purposes?  (7) Exemplify the section of the prevention of cruelty to children or animals?  (8) Frovide for any purposes other than religious, chantable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  (9) Frovide a grant to an organization other than a chantable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  (9) Frovide a grant to an individual for the grant religious, chantable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  (1) Frow the section of the section of cruelty to children or animals?  (1) Frow the section of the prevention of cruelty to children or animals?  (2) Frow the section of the prevention of cruelty to children or animals?  (3) Frow the section of the prevention of cruelty to children or animals?  (3) If the animal purposes, or for the prevention of cruelty to children or animals?  (4) The animal purposes, or for the prevention of cruelty to children or animals?  (5) Frow the section of the transaction of the transaction of the transaction of the section of the sect									•		T	
on, directly or indirectly, any voter registration drive?		(1) Carry	on propaganda, or other	wise	attempt to influence	e leg	islation (section 49	45(e	:)) <sup>?</sup>	- No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?  (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)/4)/A) / See instructions).  (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.  (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.  (6) If any answer is "Yes" to 5(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?  (6) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (7) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (8) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (8) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (8) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (9) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (9) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (9) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) O		(2) Influer	nce the outcome of any	spec	ıfıc publıc election (	see	section 4955), or to	car	ry			
(3) Provide a grant to an individual for travel, study, or other similar purposes?  (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)/4)/A) / See instructions).  (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.  (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.  (6) If any answer is "Yes" to 5(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?  (6) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (7) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (8) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (8) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (8) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (9) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (9) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (9) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) Organizations relying on a current notice regarding disaster assistance (see instructions)?  (1) O		on, dır	ectly or indirectly, any	voter	registration drive?.				<b>⊤</b> Yes <b>▽</b>	- No		
(4) Provide a grant to an organization other than a chantable, etc., organization described in section 4945 (d)4 (A)7 (see instructions)												
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		(4) Provid	le a grant to an organiza	tıon	other than a charita	ble,	etc , organization de			_		
educational purposes, or for the prevention of cruelty to children or animals?								•	Yes	′ No		
B If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?												
Regulations section 5 3 4945 or in a current notice regarding disaster assistance (see instructions)?												
Organizations relying on a current notice regarding disaster assistance check here												
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?											. 5b	No
tax because it maintained expenditure responsibility for the grant?												
If "Yes," attach the statement required by Regulations section 53.4945–5(d).  6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	•			-								
Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		tax becau	se it maintained expend	iture	responsibility for th	ne gr	ant?	•	TYes	No		
a personal benefit contract?		If "Yes," at	ttach the statement requ	red Ł	y Regulations section	n 53.	.4945–5(d).					
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No  If "Yes" to 6b, file Form 8870.  7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No  b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b No  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees,  1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).  (a) Name and address  (b) Title, and average hours per week devoted to position  KAREN J DAVIS  DIRECTOR & VICE  2 00  DIRECTOR & VICE  2 00  So2 WASHINGTON AVE 8TH FLOOR TOWSON, MD 21204  MAYCIA CASTLEMAN  DIRECTOR & PRES  0 200  So2 WASHINGTON AVE 8TH FLOOR TOWSON, MD 21204  MAYCRA GUITMAN  DIRECTOR & PRES  0 2 00  COMpensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation  (d) Contributions to employee benefit plans and deferred compensation  (e) Expense account, other allowances  (d) Contributions to employee benefit plans and deferred compensation  (e) Expense account, other allowances	6a	Did the foi	undation, during the yea	r, re	ceive any funds, dire	ectly	or indirectly, to pay	prei	miums on			
At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes Vo b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b No  PartVIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).  (a) Name and address (b) Title, and average hours per week devoted to position  (c) Compensation (If not paid, enter devoted to position of the highest-paid employees (other than those included on line 1—see instructions).  (e) Expense account, other allowances  (e) Expense account, other allowances  (e) Expense account, other allowances  (f) Compensation  (g) Compensation  (h) Contributions to employee benefit plans and deferred compensation  (h) Contributions to employee benefit plans and deferred compensation  (h) Contributions to employee enter "NONE."  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee in the plans and deferred compensation  (e) Expense account, other allowances  (f) Compensation  (g) Compensation  (h) Contributions to employee other than those included on line 1—see instructions). If none, enter "NONE."		a persona	l benefit contract?									
At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?    b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b No  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).  (a) Name and address    (b) Title, and average hours per week devoted to position    (c) Compensation    (d) Contributions to employee benefit plans and deferred compensation    (e) Expense account, other allowances  (e) Expense account, other allowances  (f) Title, and average hours per week devoted to position    (hours per week devoted to position    (o) Compensation    (o) Compensation    (d) Contributions to employee benefit plans and deferred compensation    (e) Expense account, other allowances  (f) Title, and average hours per week devoted to position    (h) Title, and average hours per week devoted to position    (hours per week devoted to position    (h) Title, and average hours per week devoted to position    (h) Contributions to employee benefit plans and deferred compensation    (e) Expense account, other allowances	b	Did the fo	undation, during the yea	r, pa	y premiums, directly	y or i	ndirectly, on a perso	nal	benefit contract?		6b	No
Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).  (a) Name and address  (b) Title, and average hours per week devoted to position  (a) Name and address  DIRECTOR & VICE  2 00  DIRECTOR & VICE  2 00  MARCIA CASTLEMAN  DIRECTOR & PRES  DIRECTOR & PRES  DIRECTOR & PRES  O SO2 WASHINGTON AVE 8TH FLOOR TOWSON, MD 21204  MAYER GUITMAN  DIRECTOR & PRES  O DIRECTOR & PRES  O DIRECTOR & PRES  O O O O O O O O O O O O O O O O O O O		If "Yes" to	6b, file Form 8870.									
Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).  (a) Name and address  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation  (e) Expense account, other allowances  (e) Expense account, other allowances  (f) not paid, enter  -0-)  0  0  0  0  0  0  0  0  0  0  0  0  0	7a	At any tim	ne during the tax year, w	as th	ne foundation a party	y to a	a prohibited tax shel	tert	ransaction? <b>TYes F</b>	No No		
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).  (a) Name and address  (b) Title, and average hours per week devoted to position  (c) Compensation  (finot paid, enter employee benefit plans and deferred compensation  (d) Contributions to employee benefit plans and deferred compensation  (e) Expense account, other allowances  (e) Expense account, other allowances  (finot paid, enter employee benefit plans and deferred compensation  (g) Contributions to employee benefit plans and deferred compensation  (hours per week devoted to position  (g) Contributions to employee instructions.  (g) Contributions to employee benefit plans and deferred compensation  (hours per week devoted to position  (g) Compensation  (hours per week devoted to position  (g) Compensation  (hours per week devoted to position  (hours per benefit plans and deferred per benefit pla	<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?											No
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).  (a) Name and address  (b) Title, and average hours per week devoted to position  (c) Compensation  (If not paid, enter -0-)  (If not paid, enter -0-)  DIRECTOR & VICE  2 00  DIRECTOR & VICE  3 00  DIRECTOR & VICE  4 00  DIRECTOR & VICE  5 02 WASHINGTON AVE 8TH FLOOR TO WSON, MD 21204  MAYER GUITMAN  DIRECTOR & PRES  5 02 WASHINGTON AVE 8TH FLOOR TO WSON, MD 21204  MAYER GUITMAN  DIRECTOR & PRES  5 02 WASHINGTON AVE 8TH FLOOR TO WSON, MD 21204  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation  (e) Expense account, other allowances  (e) Expense account, other allowances  (e) Expense account, other allowances  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation  (e) Expense account, other allowances	Pai			Off	ficers, Directors	s, T	rustees, Founda	itio	n Managers, Highly	Paid	d Emp	loyees,
(a) Name and address (b) Title, and average hours per week devoted to position  (c) Compensation (If not paid, enter -0-)  DIRECTOR & VICE  DIRECTOR & VICE  2 00  DIRECTOR & VICE  3 00  DIRECTOR & VICE  4 00  DIRECTOR & VICE  5 02 WASHINGTON AVE 8TH FLOOR TO WSON, MD 21204  MAYER GUITMAN  5 02 WASHINGTON AVE 8TH FLOOR TO WSON, MD 21204  DIRECTOR & PRES  2 00  DIRECTOR & PRES  3 0  Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation  (e) Expense account, other allowances	_				undation managers		hair commonsation (		inchructions)			
(a) Name and address hours per week devoted to position (If not paid, enter devoted to position hours per week devoted to position (If not paid, enter devoted to position and deferred compensation of the rallowances)    Compensation   Compensation   Compensation		LIST All OIT	icers, directors, trustees	·				see i	<u>-</u>	I		
KAREN J DAVIS  DIRECTOR & VICE  0 0  SO 2 WA SHINGTON A VE 8TH FLOOR TOWSON, MD 21204  MARCIA CASTLEMAN  DIrector  2 00  DIRECTOR & PRES  TOWSON, MD 21204  MAYER GUTTMAN  DIRECTOR & PRES  SO 2 WA SHINGTON A VE 8TH FLOOR TOWSON, MD 21204  MAYER GUTTMAN  DIRECTOR & PRES  TOWSON, MD 21204  2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation other allowances				•			e					
TOWSON, MD 21204  MARCIA CASTLEMAN  DIRECTOR & PRES  TOWSON, MD 21204  MAYER GUTTMAN  DIRECTOR & PRES  TOWSON, MD 21204  MAYER GUTTMAN  DIRECTOR & PRES  TOWSON, MD 21204  Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation other allowances				de	evoted to position		-0-)	and	d deferred compensation		ther and	
TOWSON, MD 21204  MARCIA CASTLEMAN  502 WA SHINGTON AVE 8TH FLOOR TOWSON, MD 21204  MAYER GUTTMAN  DIRECTOR & PRES 200  502 WA SHINGTON AVE 8TH FLOOR TOWSON, MD 21204  Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation  (e) Expense account, other allowances				•			0					
502 WASHINGTON AVE 8TH FLOOR TOWSON, MD 21204  MAYER GUTTMAN  502 WASHINGTON AVE 8TH FLOOR TOWSON, MD 21204  2 00  502 WASHINGTON AVE 8TH FLOOR TOWSON, MD 21204  2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation other allowances				2 00	00							
TOWSON, MD 21204  MAYER GUTTMAN  DIRECTOR & PRES  502 WASHINGTON AVE 8TH FLOOR TOWSON, MD 21204  2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation other allowances	MARC	IA CASTLEMAI	N	Dıre	Director		0					
502 WASHINGTON AVE 8TH FLOOR TOWSON, MD 21204  2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation other allowances				2 00	)							
TOWSON, MD 21204  2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation other allowances	MAYE	R GUTTMAN		DIR	DIRECTOR & PRES		0					
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."  (a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation  (e) Expense account, other allowances	502	WASHING	TON AVE 8TH FLOOR	2 00	)							
(a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deferred compensation												
(a) Name and address of each employee hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation employee benefit plans and deferred compensation		Compensat	ion of five highest-paid	emp	oloyees (other than t	thos	e included on line 1–	-see		nter "	NONE."	
NONE	(a)			ee.	hours per week		(c) Compensatio	n	employee benefit plans and deferred			
	NON	IE										
Total number of other employees hald over \$50,000	_				1							

Information About Officers, Directors, Truste	es. Foundation Managers. His	page / hlv Paid Employees.
and Contractors (continued)		
3 Five highest-paid independent contractors for professional services (	see instructions). If none, enter "NON	
(a) Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services.		<u> </u>
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include rele		r of Expenses
organizations and other beneficiaries served, conferences convened, research papers produ	ced, etc	Lxpelises
1		
2		
3		
Power IV D. Common of Program Polated Investments (	and instructions)	
Part IX-B Summary of Program-Related Investments (some part in the street of the two largest program-related investments made by the foundation during the street of the street investment of the street of the stre		A mount
1	the tax year on lines I and E	Amount
<del>-</del>		
2		
<del>-</del>		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		<b>•</b>

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations. see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc. 1 purposes 1a 468,206 1h Λ 1c O 1d 468.206 Reduction claimed for blockage or other factors reported on lines 1a and 1e 2 2 3 3 Subtract line 2 from line 1d. 468.206 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see 4 7.023 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V. line 4. 5 461.183 5 23.059 Distributable Amount (see instructions) (Section 4942(1)(3) and (1)(5) private operating foundations and Part XT certain foreign organizations check here  $\blacktriangleright \Gamma$  and do not complete this part.) 23.059 1 Tax on investment income for 2014 from Part VI, line 5. . . . . . 564 2a Income tax for 2014 (This does not include the tax from Part VI). . . 564 2c 3 22.495 3 4 4 5 5 22.495 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . 7 7 22.495 Part XIII Oualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes 1 Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . . . . . . . . . . 1a 84.800 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc. 2 2 3 Amounts set aside for specific charitable projects that satisfy the За. 3b 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 84,800 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment 5 84,800 Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for

the section 4940(e) reduction of tax in those years

	olidistributed flicollie (see liistit	ictions)			
		<b>(a)</b> Corpus	(b) Years prior to 2013	<b>(c)</b> 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7	P	,		22,495
	Undistributed income, if any, as of the end of 2014				
	Enter amount for 2013 only				
	Total for prior years 20				
3	Excess distributions carryover, if any, to 2014				
	From 2009				
	From 2010				
	From 2011				
	From 2012				
	From 2013				
	Total of lines 3a through e	340,054			
	Qualifying distributions for 2014 from Part				
	XII, line 4 🕨 \$ 84,800				
а	Applied to 2013, but not more than line 2a				
	Applied to undistributed income of prior years				
_	(Election required—see instructions).				
c	Treated as distributions out of corpus (Election	0			
	required—see instructions)				
d	Applied to 2014 distributable amount				22,495
e	Remaining amount distributed out of corpus	62,305			
5	Excess distributions carryover applied to 2014				
	(If an amount appears in column (d), the				
	same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
а	Corpus Add lines 3f, 4c, and 4e Subtract line 5	402,359			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount				
_	—see instructions				
е	4a from line 2a Taxable amount—see				
	instructions				
f	Undistributed income for 2014 Subtract				
	lines 4d and 5 from line 1 This amount must				
	be distributed in 2015				
7	Amounts treated as distributions out of				
	corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may				
	be required - see instructions)				
8	Excess distributions carryover from 2009 not				
	applied on line 5 or line 7 (see instructions)	20,845			
9	Excess distributions carryover to 2015.				
	Subtract lines 7 and 8 from line 6a	381,514			
	Analysis of line 9				
	Excess from 2010				
	Excess from 2011				
	Excess from 2012				
	Excess from 2013				
е	Excess from 2014 62,305				

P	art XIV Private Operating Four	<b>ndations</b> (see ir	structions and P	art VII-A, questic	on 9)	
1a	If the foundation has received a ruling or d foundation, and the ruling is effective for 2					
b	Check box to indicate whether the organiz	ation is a private o <sub>l</sub>	perating foundation	described in section	on <b>「</b> 4942(j)(3) (	or <b>-</b> 4942(j)(5)
2a	Enter the lesser of the adjusted net	Tax year		Prior 3 years		(e) Total
	income from Part I or the minimum	(a) 2014	<b>(b)</b> 2013	(c) 2012	(d) 2011	(e) local
	Investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII,					
	line 4 for each year listed					
d	Amounts included in line 2c not used					
	directly for active conduct of exempt activities					
e	Qualifying distributions made directly					
	for active conduct of exempt activities					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
а	"Assets" alternative test—enter					
a	(1) Value of all assets					
	(2) Value of assets qualifying					
	under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3					
	of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter					
Ī	(1) Total support other than gross					
	investment income (interest,					
	dividends, rents, payments					
	on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public					
	and 5 or more exempt					
	organizations as provided in					
	section 4942(j)(3)(B)(III) (3) Largest amount of support					
	from an exempt organization					
	(4) Gross investment income					
Pa	rt XV Supplementary Information			the organizati	on had \$5,000	or more in
	assets at any time during		instructions.)			
1 a	<b>Information Regarding Foundation Manage</b> List any managers of the foundation who has		re than 2% of the t	otal contributions r	eceived by the foun	dation
_	before the close of any tax year (but only i					
_		100/		. ,		
b	List any managers of the foundation who or ownership of a partnership or other entity)				ly large portion of t	ne
	ownership of a parenership of other energy	or which the loanat	2010111103 0 10 70 01	greater meerest		
2	Information Regarding Contribution, Gran	t, Gift, Loan, Schola	arship, etc., Prograi	ms:		_
	Check here F If the foundation only ma	kes contributions t	o preselected char	ıtable organızatıons	and does not acce	pt
	unsolicited requests for funds If the found	atıon makes gıfts,	grants, etc (see ın	structions) to indiv	duals or organization	ons under
	other conditions, complete items 2a, b, c,	and d				
а	The name, address, and telephone numbe	r or e-mail address	of the person to wh	hom applications sh	ould be addressed	
	MAYER GUTTMAN 502 WASHINGTON AVE 8TH FLOOR					
	TOWSON, MD 21204					
	(410) 321-0600					
	NONE					
b	The form in which applications should be s	submitted and infor	mation and materia	ils they should inclu	ıde	
	LETTERS INCLUDING REASONS AND D	OCUMENTATION	OFACTIVITIES			
C	Any submission deadlines					
	NONE					
d	Any restrictions or limitations on awards,	such as by geogra	phical areas, charit	able fields, kinds of	institutions, or oth	er
	factors					
	NONE					

Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	A mount
	or substantial contributor	recipient		
a Paid during the year See Additional Data Table	or substantial contributor	recipient	Contribution	
				84,80
<b>b</b> Approved for future payment	<u> </u>	<u> </u>		01,00
			1	1

Form 990-F	PF (2014)  -A Analysis of Income-Produci	na Activitic	\ <u></u>			Page <b>12</b>
	amounts unless otherwise indicated		usiness income	Excluded by sectio	n 512, 513, or 514	(e)
_	service revenue	(a) Business code	<b>(b)</b> A mount	(c) Exclusion code	(d) A mount	Related or exempt function income (See instructions)
' <u>-</u>						
d						
f						
2 Member 3 Interes	and contracts from government agencies rship dues and assessmentston savings and temporary cash ments					
	ds and interest from securities tal income or (loss) from real estate					14,906
<b>a</b> Debt-	financed property					
<b>6</b> Net ren	tal income or (loss) from personal					
8 Gain or	nvestment income					
9 Net inc	ome or (loss) from special events					22,967
11 Other re	orofit or (loss) from sales of inventory evenue a					
с						
е	ıl Add columns (b), (d), and (e).					27.073
13 Total. A	or Add columns (b), (d), and (e)				13	37,873 37,873
	Explain below how each activity for whice the accomplishment of the foundation's instructions )	the Accom	ported ın column (	(e) of Part XVI-A c	ontributed import	

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations   1 Did the organization exempt organization (c) of the Cote of their than section 51 (c) 3 organizations   1	Form 990-PF	(2014)										Pa	ge <b>13</b>
section 501(c) of the Code (other than section 501(c)/3) organizations of an exclusion 527, relating to political organizations or a Transfers from the reporting foundation to a nonchantable exempt organization of (1) Cash	Part XVI						actior	ns and I	Relationships	With			
Transfers from the reporting foundation to a noncharitable exempt organization of  (1) Cash.  (2) Other assets.  (3) Seles of assets to a noncharitable exempt organization.  (2) Surchasses of assets from a noncharitable exempt organization.  (3) Seles of facilities, equipment, or other assets.  (4) Seles of facilities, equipment, or other assets.  (5) Losins or loan guarantees.  (6) Performance of services or membership or fundraising solicitations.  (7) Seles of facilities, equipment, mailing lists, other assets, or paid employees.  (8) Performance of services or lives, organization of the services greater of the following schedule of the goods, other assets, or services given by the reporting bundation if the bundation received less than fair market value of the goods, other assets, or services given by the reporting bundation if the bundation received less than fair market value of the goods, other assets, or services given by the reporting bundation if the bundation received less than fair market value of the goods, other assets, or services given by the reporting bundation if the bundation received less than fair market value of the goods, other assets, or services given by the reporting bundation if the bundation received less than fair market value of the goods, other assets, or services received s	section 5	rganization directly or i	indirectly e	engage	ın any of	the following wit						Yes	No
(3) Sales of assets to a noncharitable exempt organization. (3) Sales of assets from a noncharitable exempt organization. (3) Sental of facilities, equipment, or other assets. (4) Sental of facilities, equipment, million (5) Loans or loan guarantees. (5) Loans or loan guarantees. (6) Performance of services or membership or fundrising solicitations. (6) Performance of services or membership or fundrising solicitations. (6) Performance of services or membership or fundrising solicitations. (7) Loans or loan guarantees. (8) Loans or loan guarantees. (9) Interest to any of the above is "Yes," complete the following schedule Collumn (b) should always show the fair market value of the poods, other assets, or services given by the reporting doundation. If the foundation received less than fair market value in any transaction or sharing arrangement, shown it column (d) the value of the goods, other assets, or services received (a) the five (b) Amount models (c) Stane of noncharitable exempt organization. (a) Interest (c) Amount models (c) Stane of noncharitable exempt organization. (b) Expect (c) Amount models (c) Stane of noncharitable exempt organization. (c) Description of inclationship.  Under penaltics of pergury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it as true, correct, and complete Declaration of preparer (other than taxparer) is based on all inference of the control o	_												
(2) Other assets		· -											
Solidade of assets to a noncharitable exempt organization.   Such   Su													<b>-</b>
(2) Purchases of assets to a noncharitable exempt organization.  (2) Purchases of assets from a noncharitable exempt organization.  (3) Retail of facilities, equipment, or other assets.  (4) Reimbursement arrangements.  (5) Loans or loan guarantees.  (5) Performance of services or membership or fundriaising solicitations.  (6) Performance of services or membership or fundriaising solicitations.  (7) Performance of services or membership or fundriaising solicitations.  (8) Performance of services or membership or fundriaising solicitations.  (8) Interest on any of the above is "Yes," Complete the following schedule: Column (b) should always show the far member value of the goods, other assets, or services given by the reporting fundriaising schedule: Column (b) should always show the far member value of the goods, other assets, or services given by the reporting fundriaising schedule. Column (b) should always show the far member value of the goods, other assets, or services given by the reporting fundriaising schedule. Column (b) should always show the far member value of the goods, other assets, or services reported in services and sharing arrangements. Now in column (d) the value of the goods, other assets, or services reported in section 501(c) of the Code (other than section 501(c)											1a(2)		No
(2) Purchases of assets from a nonchartable exempt organization.  (3) Rental of facilities, equipment, or other assets.  (4) Reminusement arrangements.  (5) Loans or loan guarantees.  (6) Performance of services or membership or fundraising solicitations.  (7) Performance of services or membership or fundraising solicitations.  (8) Performance of services or membership or fundraising solicitations.  (9) Performance of services or membership or fundraising solicitations.  (10) Performance of services or membership or fundraising solicitations.  (10) Performance of services or membership or fundraising solicitations.  (10) Performance of services or membership or fundraising solicitations.  (11) Performance of services or membership or fundraising solicitations.  (2) Intendity of the control or sharing arrangement, mailing lists, other assets, or pad employees.  (3) Intendity or services given by the reporting foundation of the quods, other assets, or services received an intendity or indirectly arrangement, show in column (d) the value of the goods, other assets, or services received (e) Intendity or indirectly or indirectly arrangement, show in column (d) the value of the goods, other assets, or services received (e) Intendity or indirectly or indirectly arrangements.  (a) Intendity or indirectly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  (a) Italian for the section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  (b) If "Yes," complete the following schedule  (a) Italian for the section of properties of parameters of paramy, I declare that I have exemined this return, including accompanying schedules and statements, and to the properties of the pro						_					41.74		
(3) Rental of facilities, equipment, or other assets.  (4) Reimbursement arrangements.  (5) Leans or loan guarantees.  (6) Performance of services or membership or fundraising solicitations.  (6) Performance of services or membership or fundraising solicitations.  (7) Loans or loan guaranteement, mailing lists, other assets, other assets, or paid employees.  (8) Loans of the goods, other assets, or services given by the reparter gloudieston of life foundation received less than fair market value of the goods, other assets, or services received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received in the goods, other													<b>-</b>
(4) Reimbursement arrangements.   Bb(4)   No (5)   No (6)   No (6) Performance of services or membership or fundraising solicitations.   13(5)   No (6) Performance of services or membership or fundraising solicitations.   13(6)   No (7)   No (8)   No (9)   Performance of services or membership or fundraising solicitations.   13(6)   No (15)   N													
(5) Loans or loan guarantees.  (6) Performance of services or membership or fundraising solicitations.  (7) Experience of services or membership or fundraising solicitations.  (8) Loans of Column (8) Should always show the first market value of the goods, other assets, or services given by the reporting fundration if the following schedule. Column (9) should always show the first market value in any transaction or sharing arrangement, show in column (4) the value of the goods, other assets, or services given by the reporting fundration if the foundation cevered less than first market value in any transaction or sharing arrangement, show in column (4) the value of the goods, other assets, or services received  (a) Line No.  (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements.  (a) Line No.  (b) Amount involved (c) Name of noncharitable exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?.  (a) Line No.  (b) Trees, "complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationships  (a) Line No.  (b) Type of organization (c) Description of relationships  (a) Line No.  (b) Type of organization (c) Description of relationships  (c) Description of relationships  (d) Description of transfers, transactions, and sharing arrangements.  (a) Line No.  (b) Type of organizations (c) Description of preparer (other than tax payer) is based on all information of which preparer has any knowledge.  (a) Line No.  (b) Type of organization (c) Description of relationships  (b) Type of organization (c) Description of relationships  (c) Description of relationships  (d) Description of transfers, transactions, and sharing arrangements.  (e) Line No.  (ii) Main organizations  (b) Type of organization (c) Description of relationships  (b) Type of organizations  (c) Description of relationships  (d) Description of relationships  (e) Description of rela													
(6) Performance of services or membership or fundreising solicitations											<u> </u>		
c Shanng of facilities, equipment, mailing lists, other assets, or paid employees													
All fite answer to any of the above is "Yes," complete the following schedule. Column (b) should allways show the fair market value of the goods, other assets, or services green by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.  (a) Line No (b) Amount involved (c) Name of norchantable exempt organization.  (b) Amount involved (c) Name of norchantable exempt organization of transfers, transactions, and sharing arrangements.  (a) Line No (b) Amount involved (c) Name of norchantable exempt organization of transfers, transactions, and sharing arrangements.  (a) Line No (b) Amount involved (c) Name of norchantable exempt organization of transfers, transactions, and sharing arrangements of the control of the Code (content of the Co											<u> </u>		
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?	<b>d</b> If the and of the goo in any tra	swer to any of the above ods, other assets, or se ansaction or sharing arr	e is "Yes," ervices giv rangement	compl en by t , show	ete the fol the reporti in column	lowing schedule ng foundation I' ( <b>d)</b> the value of	Colum the fou the goo	nn <b>(b)</b> sho indation r ods, other	uld always show t eceived less than assets, or servic	the fair ma fair marke es receive	rket va et value ed	1	ntc
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?	(a) Line No	(b) Amount involved	(C) Name	OI HOHE	папале ехе	empt olganization	(u)	Description	or transfers, transacti	ons, and sna	illig alla	ngemei	its
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the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge  ******    2015-05-14   ******	describe	d in section 501(c) of the complete the following	he Code (o schedule		nan sectio	n 501(c)(3)) or	n secti					es F	No
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the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge  ******    2015-05-14   ******													
Print/Type preparer's name James S Wancowicz  Print/Type preparer's name Preparer's Signature  Preparer Use Only  Print/Type preparer's name Preparer's Signature  Preparer Vancowicz & Associates PA  Firm's name Wancowicz & Associates PA  Firm's address In Print's EIN Print's EIN Print's EIN Print's address In Indianal Print's EIN Print's EIN Print's Address In Indianal Print's EIN Print's EIN Print's Address In Indianal Print's EIN Pr	Sign the	best of my knowledge a rmation of which prepares	and belief, rer has any	ıt ıs tr	ue, correc	2015-05-14		*****		May the return with the	r) is bas IRS disci	sed on	all
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Preparer Use Only  Firm's address   11350 McCormick Rd Ste 406 EP 3 Hunt Valley, Phone no (410)771-6510				Prepa	arer's Sıgn	ature	Date				00400	060	
Only  Firm's address   11350 McCormick Rd Ste 406 EP 3 Hunt Valley,  Phone no (410)771-6510	Preparer	Wancowicz & Associa	tes PA				•		Firm's EIN ▶				
		11350 McCormick Ro	d Ste 406	EP 3	Hunt Valle				Phone no (410	)771-651	.0		

## **TY 2014 Accounting Fees Schedule**

Name: THE MILTON & LIBBEY DAVIS FOUNDATION INC

**EIN:** 52-2203089

**Software ID:** 14000265

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WANCOWICZ & ASSOCIATES	1,000	1,000	1,000	0

# **TY 2014 Investments Corporate Stock Schedule**

Name: THE MILTON & LIBBEY DAVIS FOUNDATION INC

**EIN:** 52-2203089

**Software ID:** 14000265

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AGL RESOURCES INC	15,570	21,804
ALTRIA GROUP INC	19,923	49,270
AT&T INC		
BCE INC	10,883	18,344
BRISTOL MYERS SQUIBB CO	19,074	47,224
CHEVRON CORP	16,154	22,436
DUKE ENERGY CORP		
MERCK & CO INC	14,216	22,716
SPECTRA ENERGY CORP	15,159	25,410
XCEL ENERGY INC	33,091	57,472
GENERAL ELECTRIC	9,989	12,635
KINDER MORGAN INC	13,640	16,924
CLEARBRIDGE ENERGY MLP FD INC	10,585	10,695

#### **TY 2014 Investments - Other Schedule**

Name: THE MILTON & LIBBEY DAVIS FOUNDATION INC

**EIN:** 52-2203089

**Software ID:** 14000265

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES TRUST IBOXXC INVESTOP	AT COST	16,011	17,912
VANGUARD SPECIALIZED FD DIV APPRECIATION	AT COST	37,272	64,928
POWERSHARES EXCH TR FD TR II S&P 500 LOW	AT COST	14,515	18,980
VANGUARD SECTOR INDEX FDS INFO TECH	AT COST	14,138	20,896
VANGUARD STAR FD VANGUARD TOTAL INTL STK	AT COST	15,263	14,502

## TY 2014 Legal Fees Schedule

Name: THE MILTON & LIBBEY DAVIS FOUNDATION INC

**EIN:** 52-2203089

**Software ID:** 14000265

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEVIN & GANN PA	3,184	3,184	3,184	0

## **TY 2014 Other Expenses Schedule**

Name: THE MILTON & LIBBEY DAVIS FOUNDATION INC

**EIN:** 52-2203089

**Software ID:** 14000265

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RBC WEALTH MANAGEMENT FEE	4,739	4,739	4,739	
THE DAILY RECORD	158	158	158	

#### **TY 2014 Taxes Schedule**

Name: THE MILTON & LIBBEY DAVIS FOUNDATION INC

**EIN:** 52-2203089

**Software ID:** 14000265

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	160	160	160	
UNITED STATES TREASURY	417	417	417	

### Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	A mount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
<b>a</b> Paid during the year				
AGUDATH ISRAEL OF BALTIMORE 6200 PARK HEIGHTS AVE BALTIMORE,MD 21215	NONE	EXEMPT	CHARITABLE PURPOSES	16,000
CONGREGATION CHOFETZ CHAIM ADAS 5915 PARK HEIGHTS BALTIMORE,MD 21215	NONE	EXEMPT	CHARITABLE PURPOSES	14,500
BAIS MEDRESH GEVOHAH 617 6TH STREET LAKEWOOD,NJ 08701	NONE	EXEMPT	CHARITABLE PURPOSES	7,500
BAIS YAAKOV 11111 PARK HEIGHTS AVE OWINGS MILLS, MD 21117	NONE	EXEMPT	CHARITABLE PURPOSES	6,000
SALK INSTITUTE 10010 N TORREY PINES ROAD LA JOLLA,CA 92037	NONE	EXEMPT	CHARITABLE PURPOSES	3,500
THE JUILLIARD SCHOOL 60 LINCOLN CENTER PLAZA NEW YORK,NY 10023	NONE	EXEMPT	CHARITABLE PURPOSES	10,000
CONGREGATION ZICHRON BINYOMIN 1505 50TH STREET BROOKLYN,NY 11219	NONE	EXEMPT	CHARITABLE PURPOSES	1,000
KOLLEL SIMCHAS CHAIM 5835 PARK HEIGHTS AVE BALTIMORE,MD 21215	NONE	EXEMPT	CHARITABLE PURPOSES	9,000
NER ISRAEL RABBINICAL COLLEGE 400 MT WILSON LANE BALTIMORE,MD 21208	NONE	EXEMPT	CHARITABLE PURPOSES	1,000
RDF OF SIC 5835 PARK HEIGHTS AVENUE BALTIMORE,MD 21215	NONE	EOF	CHARITABLE PURPOSES	1,300
TORAH INSTITUTE 35 ROSEWOOD LANE OWINGS MILLS, MD 21117	NONE	EOF	CHARITABLE PURPOSES	2,000
YESHIVA TORAS CHAIM 2416 TANEY ROAD BALTIMORE,MD 21209	NONE	EOF	CHARITABLE PURPOSES	11,500
BALTO COM KOLLEL FOR MECHANCHIM INC 3708 W STRATHMORE AVENUE BALTIMORE,MD 21215	NONE	EOF	CHARITABLE PURPOSES	1,500
Total				84,800