Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052
2014
Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
GRETCHEN V. & SAMUEL M. FELDMAN PRIVATE FOUNDATION, INC.

A Employer identification number
52-2034763

Number and street (or P O box number if mail is not delivered to street address)
10045 RED RUN BOULEVARD
Room/suite
250

B Telephone number
410-356-5900

City or town, state or province, country, and ZIP or foreign postal code
OWINGS MILLS, MD 21117

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 6,093,063.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	95,420.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	15.	15.		STATEMENT 1
	4	Dividends and interest from securities	45,674.	45,674.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	227,112.			
	b	Gross sales price for all assets on line 6a 1,250,213.				
	7	Capital gain net income (from Part IV, line 2)		227,112.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	868.	868.		STATEMENT 3
	12	**Total** Add lines 1 through 11	369,089.	273,669.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	4,447.	4,447.		0.
	c	Other professional fees STMT 5	11,036.	11,036.		0.
	17	Interest				
	18	Taxes STMT 6	776.	776.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 7	131.	73.		0.
	24	**Total operating and administrative expenses** Add lines 13 through 23	16,390.	16,332.		0.
	25	Contributions, gifts, grants paid	165,504.			165,504.
	26	**Total expenses and disbursements.** Add lines 24 and 25	181,894.	16,332.		165,504.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	187,195.			
	b	**Net investment income** (if negative, enter -0-)		257,337.		
	c	**Adjusted net income** (if negative enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	41,062.	25,996.	25,996.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	1,906,287.	2,075,571.	2,317,067.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	0.	0.	3,750,000.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,947,349.	2,101,567.	6,093,063.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted	1,947,349.	2,101,567.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	1,947,349.	2,101,567.	
	31	**Total liabilities and net assets/fund balances**	1,947,349.	2,101,567.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,947,349.
2	Enter amount from Part I, line 27a	2	187,195.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,134,544.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	32,977.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,101,567.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,250,213.		1,023,101.	227,112.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
a				
b				
c				
d				
e				227,112.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	227,112.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	218,226.	2,084,031.	.104713
2012	186,073.	2,171,529.	.085688
2011	187,736.	2,180,448.	.086100
2010	182,166.	2,169,379.	.083971
2009	233,922.	1,932,660.	.121036

2	**Total** of line 1, column (d)	2	.481508
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.096302
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,016,555.
5	Multiply line 4 by line 3	5	386,802.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,573.
7	Add lines 5 and 6	7	389,375.
8	Enter qualifying distributions from Part XII, line 4	8	165,504.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,147.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	5,147.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,147.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,957.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	3,957.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,190.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 11	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GORFINE, SCHILLER & GARDYN, PA Telephone no. ▶ 410-356-5900

Located at ▶ 10045 RED RUN BLVD., STE. 250, OWINGS MILLS, MD ZIP+4 ▶ 21117

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENE E. FELDMAN 10045 RED RUN BLVD., STE. 250 OWINGS MILLS, MD 21117	VP-TREASURER 1.00	0.	0.	0.
LEIGH E. FELDMAN 10045 RED RUN BLVD., STE. 250 OWINGS MILLS, MD 21117	VP-SECRETARY 1.00	0.	0.	0.
SAMUEL M. FELDMAN 10045 RED RUN BLVD., STE. 250 OWINGS MILLS, MD 21117	PRESIDENT 1.00	0.	0.	0.
GRETCHEN FELDMAN 10045 RED RUN BLVD., STE. 250 OWINGS MILLS, MD 21117	HONORARY CHAIRPERSON 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form 990-PF (2014) GRETCHEN V. & SAMUEL M. FELDMAN PRIVATE FOUNDATION, INC. 52-2034763 Page 8

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,111,691.
b	Average of monthly cash balances		1b	33,530.
c	Fair market value of all other assets		1c	1,932,500.
d	**Total** (add lines 1a, b, and c)		1d	4,077,721.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	4,077,721.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	61,166.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	4,016,555.
6	**Minimum investment return.** Enter 5% of line 5		6	200,828.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	200,828.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 5,147.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	5,147.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	195,681.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	195,681.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	195,681.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	165,504.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	165,504.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	165,504.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					195,681.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009	138,064.				
b From 2010	74,399.				
c From 2011	80,758.				
d From 2012	79,205.				
e From 2013	116,416.				
f **Total** of lines 3a through e		488,842.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $	165,504.				
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					165,504.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		30,177.			30,177.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		458,665.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		107,887.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		350,778.			
10 Analysis of line 9:					
a Excess from 2010	74,399.				
b Excess from 2011	80,758.				
c Excess from 2012	79,205.				
d Excess from 2013	116,416.				
e Excess from 2014					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SAMUEL M. FELDMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED	NONE	501(C)(3)	CHARITABLE	165,504.
Total			▶ 3a	165,504.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15.	
4 Dividends and interest from securities			14	45,674.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	868.	
8 Gain or (loss) from sales of assets other than inventory			18	227,112.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		273,669.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 273,669.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Form 990-PF (2014) GRETCHEN V. & SAMUEL M. FELDMAN PRIVATE FOUNDATION, INC. 52-2034763

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date 5/15/15 — Title ▶ PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BARRY B. BONDROFF, CPA		5/11/15		P00087387

Firm's name ▶ GORFINE, SCHILLER & GARDYN, PA — Firm's EIN ▶ 52-1231901

Firm's address ▶ 10045 RED RUN BLVD, SUITE 250
OWINGS MILLS, MD 21117

Phone no. 410-356-5900

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2014

Name of the organization
GRETCHEN V. & SAMUEL M. FELDMAN PRIVATE FOUNDATION, INC.

Employer identification number
52-2034763

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
GRETCHEN V. & SAMUEL M. FELDMAN PRIVATE FOUNDATION, INC.	52-2034763

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SAMUEL FELDMAN 25 OSPREY LANE CHILMARK, MA 02535	$ 95,420.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
GRETCHEN V. & SAMUEL M. FELDMAN PRIVATE FOUNDATION, INC.	52-2034763

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	454.332 SHS TEMPLETON FRONTIER MARKET,3,578.898 SHS EDGEWOOD GROWTH INSTL & 232 SHS HARBOR INTN'L	$ 95,420.	12/29/14

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

GRETCHEN V. & SAMUEL M. FELDMAN PRIVATE FOUNDATION, INC.

Employer identification number

52-2034763

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

GRETCHEN V. & SAMUEL M. FELDMAN PRIVATE FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV
52-2034763 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PNC BANK	P	VARIOUS	07/01/14
b	PNC BANK	P	VARIOUS	07/01/14
c	PNC BANK	P	VARIOUS	07/01/14
d	WELLS FARGO	P	VARIOUS	07/01/14
e	WELLS FARGO	P	VARIOUS	07/01/14
f	WELLS FARGO	P	VARIOUS	07/01/14
g	POWERSHARES DB COMMODITY INDEX	P	03/05/14	08/04/14
h	SALE OF ARTWORK	D	VARIOUS	07/18/14
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	84,449.		93,314.	-8,865.
b	160,472.		131,609.	28,863.
c	163,080.		78,849.	84,231.
d	89,843.		87,813.	2,030.
e	526,488.		517,938.	8,550.
f	168,689.		102,180.	66,509.
g	11,043.		11,398.	-355.
h	10,000.			10,000.
i	36,149.			36,149.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-8,865.
b				28,863.
c				84,231.
d				2,030.
e				8,550.
f				66,509.
g				-355.
h				10,000.
i				36,149.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	227,112.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

8:08 AM

04/25/15

Cash Basis

Gretchen V. & Samuel M. Feldman Private Foundation
Transaction Detail By Account
January through December 2014

Name Address	Paid Amount	
Achilles Track Club		
42 West 38th St 4th Floor NY, NY 10018	200 00	
42 West 38th St 4th Floor NY, NY 10018	1,200 00	
42 West 38th St 4th Floor NY, NY 10018	250 00	
Total Achilles Track Club	1,650 00	
American Jewish Committee		
165 E 56th St New York, NY 10022	100 00	
Total American Jewish Committee	100 00	
American Museum of Natural History		
Central Park West at 79th Street New York, NY 10024-5192	200 00	
Total American Museum of Natural History	200 00	
Bernatas, Sarah		
106 Windsor Rd Hillsboro, NH 03244	720 00	
106 Windsor Rd Hillsboro, NH 03244	790.00	
106 Windsor Rd Hillsboro, NH 03244	300 00	
Total Bernatas, Sarah	1,810 00	PROFESSIONAL FEE NOT GRANT
Bodhi Path		
21 Laurand Drive Vineyard Haven, MA 02568	500 00	
Total Bodhi Path	500 00	
Brigham and Women's Hospital		
Attn Ginny Fuller 116 Huntington Ave Fl 3 Boston, MA 02116	1,000 00	
Total Brigham and Women's Hospital	1,000 00	
Brooklyn Public Library		
Development Office 10 Grand Army Plaza Brooklyn, NY 11238	5,000 00	
Total Brooklyn Public Library	5,000 00	
Central Park Conservancy		
14 East 60th St, 8th Floor NY, NY 10022	7,500 00	
14 East 60th St, 8th Floor NY, NY 10022	2,500 00	
Total Central Park Conservancy	10,000 00	
Central Synagogue		
123 East 55th St NY, NY 10022-3502	3,530 00	
123 East 55th St NY, NY 10022-3502	2,655 00	
Total Central Synagogue	6,185 00	
Chilmark Community Church		
9 Menemsha Crossroad Chilmark, MA 02535	270 00	
Total Chilmark Community Church	270 00	
Community Partners For Creative Education		
1000 Alameda Street, Suite 240 Los Angeles, CA 90012	500 00	
Total Community Partners For Creative Education	500 00	
Daniel's Music Foundation		
c/o The Trush Family 1641 3rd Ave #21A NY, NY 10128	250 00	
Total Daniel's Music Foundation	250 00	
Drum Workshop		
PO Box 3000 PMB 3172 West Tisbury, MA 02575	5,000 00	
Total Drum Workshop	5,000 00	
Elizabeth Germain		
PO Box 394 Chilmark, MA 02535	650 00	
Total Elizabeth Germain	650 00	
Farm Based Education Association		
Shelburne Farms 1611 Harbor Rd Shelburne, VT 05482	10,000 00	
Total Farm Based Education Association	10,000 00	

Gretchen V. & Samuel M. Feldman Private Foundation
Transaction Detail By Account
January through December 2014

Name Address	Paid Amount
Farm Institute	
PO Box 1868 Edgartown, MA 02539	15,000 00
PO Box 1868 Edgartown, MA 02539	7,500 00
PO Box 1868 Edgartown, MA 02539	5,000 00
PO Box 1868 Edgartown, MA 02539	391 00
PO Box 1868 Edgartown, MA 02539	4,000 00
Total Farm Institute	31,891 00
Featherstone	
PO Box 1145 OB, MA 02557	500 00
Total Featherstone	500 00
Felix Neck Wildlife Sanctuary	
PO Box 494 VH, MA 02568	1,000 00
Total Felix Neck Wildlife Sanctuary	1,000 00
Frame Center	
455 State Road Unit 20 VH, MA 02568	1,871 06
Total Frame Center	1,871 06
Friends of Family Planning	
PO Box 909 VH, MA 02568	250 00
Total Friends of Family Planning	250 00
Friends of MVY Radio	
PO Box 1148 VH, MA 02568	1,000 00
Total Friends of MVY Radio	1,000 00
Friends of the Chilmark Library	
PO Box 434 Chilmark, MA 02535	500 00
Total Friends of the Chilmark Library	500 00
Friends of Up-Island Council on Aging	
PO Box 3174 WT, MA 02575	500 00
Total Friends of Up-Island Council on Aging	500 00
Gateway School	
211 West 61st Street, 6th floor New York, New York 10023	1,000 00
Total Gateway School	1,000 00
Hospice of MV	
PO Box 2549 OB, MA 02557	1,000 00
PO Box 2549 OB, MA 02557	5,000 00
Total Hospice of MV	6,000 00
Island Elderly Housing, Inc	
60B Village Rd VH, MA 02568-4052	1,000 00
Total Island Elderly Housing, Inc	1,000 00
Jewish Museum of Maryland	
15 Lloyd St Baltimore, MD 21202	400 00
Total Jewish Museum of Maryland	400 00
Marine & Paleobiological Research	
PO Box 1016 VH, MA 02568	100 00
Total Marine & Paleobiological Research	100 00
Martha's Vineyard Arena	
P O Box 2062 Vineyard Haven, MA 02568	1,000 00
Total Martha's Vineyard Arena	1,000 00
Martha's Vineyard Donor's Collaborative	
c/o Peter Temple PO Box 326 Chilmark, MA 02535	2,605 00
c/o Peter Temple PO Box 326 Chilmark, MA 02535	3,000 00
Total Martha's Vineyard Donor's Collaborative	5,605 00

Gretchen V. & Samuel M. Feldman Private Foundation
Transaction Detail By Account
January through December 2014

Name Address	Paid Amount	
Martha's Vineyard Museum		
PO Box 1310 Edgartown, MA 02539	500 00	
PO Box 1310 Edgartown, MA 02539	225 00	
PO Box 1310 Edgartown, MA 02539	300 00	
Total Martha's Vineyard Museum	1,025 00	
Mass Audubon		
208 South Great Road Lincoln, MA 01773	100 00	
Total Mass Audubon	100 00	
Metropolitan Museum of Art		
1000 Fifth Avenue New York, New York 10028-0198	300 00	
Total Metropolitan Museum of Art	300 00	
Mirando, Gary		
	0 00	
	660 00	
Total Mirando, Gary (Professional Fee not Grant)	660 00	
Museum of Modern Arts		
PO Box 724 NY, NY 10102-1942	175 00	
Total Museum of Modern Arts	175 00	
MV Cerebral Palsy Camp, Inc.		
Camp Jabberwocky PO box 1357 VH, MA 02568	250 00	
Total MV Cerebral Palsy Camp, Inc	250 00	
MV Chamber Music Society		
PO Box 4189 VH, MA 02568	1,000 00	
Total MV Chamber Music Society	1,000 00	
MV Community Services		
111 Edgartown Road VH, MA 02568	2,000 00	
Total MV Community Services	2,000 00	
MV Diamond Club		
PO Box 1463 VH, MA 02568	150 00	
Total MV Diamond Club	150 00	
MV Film Festival		
PO Box 592 Chilmark, MA 02535	250 00	
Total MV Film Festival	250 00	+2,000 = $2,250
MV Hebrew Center		
PO Box 692 VH, MA 02568	1,075 00	
PO Box 692 VH, MA 02568	200 00	
PO Box 692 VH, MA 02568	180 00	
PO Box 692 VH, MA 02568	2,000 00	
PO Box 692 VH, MA 02568	18 00	
Total MV Hebrew Center	3,473 00	
MV Hospital		
PO Box 1477 Oak Bluffs, MA 02557 att Iryna in Human Resour	20 00	
PO Box 1477 Oak Bluffs, MA 02557 att Iryna in Human Resour	170 00	
Total MV Hospital	190 00	
MV NAACP		
PO Box 1513 OB, MA 02557	15 00	
Total MV NAACP	15 00	
MV Preservation Trust		
PO Box 5277 Edgartown, MA 02539	500 00	
Total MV Preservation Trust	500 00	
National Trust for Historic Preservation		
PO Box 5043 Hagerstown, MD 21741-9823	50 00	
Total National Trust for Historic Preservation	50 00	

Gretchen V. & Samuel M. Feldman Private Foundation
Transaction Detail By Account
January through December 2014

Name Address	Paid Amount
National Widowers' Organization, Inc.	
c/o Fred Spero 14 Earl Rd East Sandwich, MA 02537	15,000 00
Total National Widowers' Organization, Inc	15,000 00
Oak Bluffs School Class of 2015	
50 Tradewinds Rd Oak Bluffs, MA 02557	40 00
Total Oak Bluffs School Class of 2015	40 00
Palm Beach Fellowship of Christian/Jews	
139 North County Rd Suite 36 Palm Beach, FL33480	75 00
Total Palm Beach Fellowship of Christian/Jews	75 00
Paul Brissette	
75 N William St VH, MA 02568	195 00
Total Paul Brissette	195 00
PEN American Center	
588 Broadway, Suite 303 New York, NY 10012	5,000 00
Total PEN American Center	5,000 00
Planned Parenthood	
434 West 33rd Street New York, NY 10001	5,000 00
434 West 33rd Street New York, NY 10001	300 00
Total Planned Parenthood	5,300 00
Sense of Wonder	
PO Box 1558 Vineyard Haven, MA 02568	250 00
Total Sense of Wonder	250 00
Sheriff's Meadow Foundation	
57 David Ave VH, MA 02568	500 00
Total Sheriff's Meadow Foundation	500 00
Solomon R Guggenheim Foundation	
1071 Fifth Avenue New York, NY 10128	135 00
Total Solomon R Guggenheim Foundation	135 00
The Jewish Museum	
1109 5th Ave at 92nd St New York NY 10128	65 00
Total The Jewish Museum	65 00
The Main Idea	
180 E Prospect Ave , # 178 Mamaroneck, NY 10543	3,000 00
Total The Main Idea	3,000 00
The Spence School	
22 East 91st Street New York, NY 10128-0	5,000 00
Total The Spence School	5,000 00
The Yard	
PO Box 405 Chilmark, MA 02535	300 00
Total The Yard	300 00
Tisbury Printer	
Mopeds are Dangerous 25 Osprey Lane Chilmark, MA 02535	440 94
Total Tisbury Printer	440 94
Tisbury School	
PO Box 878 VH, MA 02568	250 00
Total Tisbury School	250 00
Trustees of Reservations	
464 Abbott Avenue Leominster, MA 01453	165 00
Total Trustees of Reservations	165 00

8:08 AM
04/25/15
Cash Basis

Gretchen V. & Samuel M. Feldman Private Foundation
Transaction Detail By Account
January through December 2014

Name Address	Paid Amount
Vineyard Conservation Society	
PO Box 2189 VH, MA 02568	500 00
Total Vineyard Conservation Society	500 00
Vineyard Golf Club	
PO Box 9 Edg, MA 02539	1,188 02
Total Vineyard Golf Club	1,188 02
Vineyard House	
PO Box 4599 VH, MA 02568	2,500 00
Total Vineyard House	2,500 00
WCAI / WNAN	
PO Box 82 Woods Hole, MA, 02543	500 00
Total WCAI / WNAN	500 00
WGBH	
PO Box 55875 Boston, MA 02205-5875	100 00
Total WGBH	100 00
Whitney Museum of American Art	
945 Madison Avenue New York, NY 10021	125 00
Total Whitney Museum of American Art	125 00
Wildwood School	
11811 Olympic Boulevard Los Angeles, CA 90064	7,500 00
11811 Olympic Boulevard Los Angeles, CA 90064	500 00
Total Wildwood School	8,000 00
WNYC	
PO Box 1550 New York, NY 10116-1550	100 00
Total WNYC	100 00
WXEL	
3401 S Congress Ave Boynton Beach, FL 33426	125 00
Total WXEL	125 00
YMCA of Martha's Vineyard	
111R Edgartown Vineyard Haven Road Vineyard Haven, MA 02	10,000 00
111R Edgartown Vineyard Haven Road Vineyard Haven, MA 02	1,250 00
Total YMCA of Martha's Vineyard	11,250 00
TOTAL	**165,974.02**

(2,470 00) professional fee
2,000 00 add'l grant paid
165,504 02
GL

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PNC	15.	15.	
TOTAL TO PART I, LINE 3	15.	15.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PNC	25,010.	15,514.	9,496.	9,496.	
WELLS FARGO	56,813.	20,635.	36,178.	36,178.	
TO PART I, LINE 4	81,823.	36,149.	45,674.	45,674.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO	950.	950.	
K-1 LOSS	-82.	-82.	
TOTAL TO FORM 990-PF, PART I, LINE 11	868.	868.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,575.	1,575.		0.
OTHER PROFESSIONAL FEES	2,872.	2,872.		0.
TO FORM 990-PF, PG 1, LN 16B	4,447.	4,447.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	11,036.	11,036.		0.
TO FORM 990-PF, PG 1, LN 16C	11,036.	11,036.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON DIVIDEND INCOME	776.	776.		0.
TO FORM 990-PF, PG 1, LN 18	776.	776.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	116.	58.		0.
OTHER DEDUCTIONS	15.	15.		0.
TO FORM 990-PF, PG 1, LN 23	131.	73.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
FMV OF DONATED ASSETS OVER DONOR'S COST BASIS	32,977.
TOTAL TO FORM 990-PF, PART III, LINE 5	32,977.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PNC	627,151.	742,829.
WACHOVIA	1,448,420.	1,574,238.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,075,571.	2,317,067.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ART COLLECTION	COST	0.	3,750,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	3,750,000.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 11

NAME OF CONTRIBUTOR	ADDRESS
SAMUEL FELDMAN REVOCABLE TRUST	25 OSPREY LANE CHILMARK, MA 02535