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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE HENRY SEARS FOUNDATION INC		A Employer identification number 52-1933579	
Number and street (or P O box number if mail is not delivered to street address) 300 CHINO FARMS LANE		B Telephone number (see instructions) (617) 547-2411	
City or town, state or province, country, and ZIP or foreign postal code CHESTERTOWN, MD 21620		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 1,374,866		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	40,684	40,684		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	146,812			
	b Gross sales price for all assets on line 6a 1,320,656				
	7 Capital gain net income (from Part IV, line 2) . . .		146,812		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	187,496	187,496	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,400	1,700	0	0
	c Other professional fees (attach schedule)	352	352	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	4,961	1,336	0	0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,713	3,388	0	0
	25 Contributions, gifts, grants paid	195,400			195,400
	26 Total expenses and disbursements. Add lines 24 and 25	204,113	3,388	0	195,400
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-16,617			
	b Net investment income (if negative, enter -0-)		184,108		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5,212		
	2	Savings and temporary cash investments	22,578	58,646	58,646
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	178,308	89,130	88,600
	b	Investments—corporate stock (attach schedule)	1,210,539	1,249,584	1,224,960
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	2,660	2,660
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,416,637	1,400,020	1,374,866	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	590,841	590,841	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	825,796	809,179	
30		Total net assets or fund balances (see instructions)	1,416,637	1,400,020	
31		Total liabilities and net assets/fund balances (see instructions) . . .	1,416,637	1,400,020	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,416,637
2	Enter amount from Part I, line 27a	-16,617
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3	1,400,020
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	1,400,020

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	146,812
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	193,750	1,544,336	0 125458
2012	207,846	1,604,227	0 129561
2011	312,519	1,836,742	0 170149
2010	17,820	726,506	0 024528
2009	174,980	647,905	0 270070

2	Total of line 1, column (d).	2	0 719766
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 143953
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,510,110
5	Multiply line 4 by line 3.	5	217,385
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,841
7	Add lines 5 and 6.	7	219,226
8	Enter qualifying distributions from Part XII, line 4.	8	195,400

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		13,682	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		3,682	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		3,682	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	2,240
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		72,240	
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		91,442	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MD				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of THE NORTHERN TRUST COMPANY Telephone no (312) 630-6000 Located at 50 SOUTH LASALLE STREET CHICAGO IL ZIP+4 60680			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3 	0
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,511,437
b	Average of monthly cash balances.	1b	21,670
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,533,107
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,533,107
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	22,997
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,510,110
6	Minimum investment return. Enter 5% of line 5.	6	75,506

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	75,506
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,682
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,682
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	71,824
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	71,824
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	71,824

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	195,400
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	195,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	195,400

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				71,824
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	142,625			
b From 2010.				
c From 2011.	221,644			
d From 2012.	129,263			
e From 2013.	118,757			
f Total of lines 3a through e.	612,289			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 195,400				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				71,824
e Remaining amount distributed out of corpus	123,576			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	735,865			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	142,625			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	593,240			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .	221,644			
c Excess from 2012. . . .	129,263			
d Excess from 2013. . . .	118,757			
e Excess from 2014. . . .	123,576			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

DR HENRY F SEARS

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	195,400
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-04	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Firm's name ▶ MORIARTY & PRIMACK PC	Firm's EIN ▶ 04-3191789
	Firm's address ▶ ONE MONARCH PLACE STE 900 SPRINGFIELD, MA 011444011	Phone no (413) 739-1800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MFB NORTHERN MULTI MANAGER GLOBAL	P	2014-02-13	2014-07-03
MFB NORTHERN FUNDS MULTI MANAGER LARGE	P	2014-01-01	2014-07-03
MFB NORTHERN MULTIMGR SMALL CAP	P	2014-01-01	2014-07-03
MFB NORTHERN ENHANCED LARGE CAP	P	2014-01-01	2014-07-03
MFB NORTHERN HIGH YEILD FXD	P	2014-01-01	2014-07-03
PIMCO COMMODITY REALRETURN STRATEGY	P	2013-12-11	2014-07-03
MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	2014-07-03	2014-08-28
MFC FLEXSHARES TR STOXX GLOBAL	P	2014-07-17	2014-08-28
MFB NORTHN MID CAP INDEX	P	2014-07-03	2014-08-28
MFB NORTHN INTL EQTY INDEX FD	P	2014-07-03	2014-08-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,525		30,000	3,525
39,228		36,263	2,965
12,123		11,308	815
818		771	47
2,849		2,768	81
755		699	56
1,038		1,062	-24
416		416	0
762		768	-6
4,534		4,703	-169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,525
			2,965
			815
			47
			81
			56
			-24
			0
			-6
			-169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX	P	2014-07-17	2014-08-28
MFB NORTHERN FDS SMALL CAP INDEX FD	P	2014-07-03	2014-08-28
MFB NORTHERN FDS STK INDEX	P	2014-07-03	2014-08-28
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM	P	2014-07-03	2014-10-16
MFC FLEXSHARES TR STOXX GLOBAL BROAD	P	2014-07-17	2014-10-16
MFB NORTHERN MID CAP INDEX FD	P	2014-07-03	2014-10-16
MFB NORTHERN INTL EQUITY	P	2014-07-03	2014-10-16
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX	P	2014-07-17	2014-10-16
MFB NORTHERN FDS SMALL CAP INDEX FD	P	2014-07-03	2014-10-16
MFB NORTHERN FDS STK INDEX FD	P	2014-07-03	2014-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,137		1,126	11
470		486	-16
4,241		4,203	38
5,526		6,484	-958
5,261		5,635	-374
2,149		2,359	-210
55,355		64,229	-8,874
11,650		12,311	-661
749		831	-82
24,973		26,596	-1,623

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11
			-16
			38
			-958
			-374
			-210
			-8,874
			-661
			-82
			-1,623

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT	P	2014-07-03	2014-11-14
MFC FLEXSHARES TR STOXX GLOBAL BROAD	P	2014-07-17	2014-11-14
MFB NORTHN MID CAP INDEX FD	P	2014-07-03	2014-11-14
MFB NORTHN INTL EQUITY INDEX FD	P	2014-07-03	2014-11-14
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	P	2014-01-01	2014-11-14
MFB NORTHERN FDS SMALL CAP INDEX FD	P	2014-07-03	2014-11-14
MFB NORTHERN FDS STK INDEX FD	P	2014-07-03	2014-11-14
MFB NORTHERN INTL EQUITY INDEX FD	P	2014-07-03	2014-11-20
MFB NORTHERN FUNDS EMERGING MKTS EQUITY	P	2014-07-03	2014-12-22
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX	P	2011-06-06	2014-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,092		2,389	-297
914		924	-10
1,693		1,701	-8
8,194		8,960	-766
2,179		2,172	7
973		998	-25
9,267		8,996	271
38,200		41,841	-3,641
6,464		7,326	-862
20,000		18,700	1,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-297
			-10
			-8
			-766
			7
			-25
			271
			-3,641
			-862
			1,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MFB NORTHERN FUNDS MULTI MANAGER LARGE CAP FD	P	2013-01-01	2014-07-03
MFB NORTHERN FUNDS MULTI MANAGER LARGE CAP FD	P	2013-01-01	2014-07-03
MFB NORTHERN MULTI-MANAGER INTL EQUITY	P	2013-01-01	2014-07-03
MFB NORTHERN MULTI-MANAGER INTL EQUITY	P	2012-05-11	2014-07-03
MFB NORTHERN MIULTIMGR SMALL CAP FD	P	2013-01-01	2014-07-03
MFB NORTHERN MULTIMGR SMALL CAP FD	P	2012-12-19	2014-07-03
MFB NORTHERN MULTIMGR MID CAP FD	P	2013-01-01	2014-07-03
MFB NORTHERN MULTIMGR MID CAP FD	P	2012-12-19	2014-07-03
MFB NORTHERN ENHANCED LARGE CAP	P	2013-01-01	2014-07-03
MFB NORTHERN HI YIELD FXD INC FD	P	2013-01-01	2014-07-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
202,270		165,468	36,802
76,327		64,391	11,936
278,257		224,895	53,362
10,693		8,050	2,643
64,797		50,731	14,066
1,725		1,415	310
72,843		50,400	22,443
3,708		3,054	654
67,059		38,369	28,690
5,389		5,158	231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			36,802
			11,936
			53,362
			2,643
			14,066
			310
			22,443
			654
			28,690
			231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MFB NORTHN SHORT INTERMEDIATE US GOVT	P	2013-01-01	2014-07-03
MFB NORTHN SHORT INTERMEDIATE US GOVT	P	2013-01-01	2014-07-03
PIMCO COMMODITY REALRETURN STRATEGY	P	2013-01-01	2014-07-03
PIMCO COMMODITY REALRETURN STRATEGY	P	2013-01-01	2014-07-03
MFO VANGUARD FXD INC SECS FD INC	P	2013-01-01	2014-07-03
MFB NORTHERN FUNDS EMERGING MKTS EQUITY	P	2013-01-01	2014-07-17
MFB NORTHN HI YIELD FXD INC FD	P	2011-06-17	2014-07-17
MFB NORTHERN HI YIELD FXD INC FD	P	2012-05-11	2014-07-17
MFB NORTHERN FUNDS EMERGING MKTS EQUITY	P	2013-01-01	2014-08-28
MFB NORTHERN ENHANCED LARGE CAP	P	2012-05-11	2014-08-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,510		15,776	-266
619		633	-14
45,760		63,227	-17,467
468		526	-58
24,579		23,873	706
42,623		45,940	-3,317
23,632		22,736	896
2,439		2,337	102
1,674		1,700	-26
1,030		990	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-266
			-14
			-17,467
			-58
			706
			-3,317
			896
			102
			-26
			40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MFB NORTHN FUNDS EMERGING MKTS EQTY	P	2011-06-17	2014-10-16
MFB NORTHN HI YIELD FXD INC FD	P	2012-05-11	2014-10-16
MFB NORTHN FUNDS EMERGING MKTS EQTY	P	2011-06-17	2014-11-14
MFB NORTHN HIGH YIELD FXD INC FD	P	2012-05-11	2014-11-14
MFB NORTHN FUNDS EMERGING MKTS EQTY	P	2011-06-17	2014-12-22
MFB NORTHN HI YIELD FXD INC FD	P	2012-05-11	2014-12-22
MFB NORTHN HI YIELD FXD INC FD	P	2012-05-11	2014-12-22
MFB NORTHERN MULTIMGR MID CAP FD	P	2013-01-01	2014-07-03
MFB NORTHERN SHORT INTERMEDIATE	P	2013-01-01	2014-07-03
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,013		34,701	-3,688
13,311		13,311	0
2,917		3,192	-275
2,055		2,030	25
5,560		6,485	-925
4,121		4,214	-93
1,200		1,246	-46
12,853		11,894	959
78		77	1
8,611			8,611

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,688
			0
			-275
			25
			-925
			-93
			-46
			959
			1
			8,611

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR HENRY F SEARS	PRESIDENT 1 00	0	0	0
C/O THE NORTHERN TRUST CO 50 SOUTH LASALLE ST CHICAGO,IL 60675				
DR SHARON BUSHNELL SEARS	DIRECTOR 1 00	0	0	0
C/O THE NORTHERN TRUST CO 50 SOUTH LASALLE ST CHICAGO,IL 60675				
MR CHRISTOPHER SEARS	VICE-PRESIDENT 1 00	0	0	0
C/O THE NORTHERN TRUST CO 50 SOUTH LASALLE ST CHICAGO,IL 60675				
PHILIP W HOON ESQ	SECRETARY/TREASURER 1 00	0	0	0
C/O THE NORTHERN TRUST CO 50 SOUTH LASALLE ST CHICAGO,IL 60675				
JOHN SEIDEL	BOARD MEMBER 1 00	0	0	0
C/O THE NORTHERN TRUST CO 50 SOUTH LASALLE ST CHICAGO,IL 60675				
HENRY DAVIS	BOARD MEMBER 1 00	0	0	0
C/O THE NORTHERN TRUST CO 50 SOUTH LASALLE ST CHICAGO,IL 60675				
JAMES JUDGE	BOARD MEMBER 1 00	0	0	0
C/O THE NORTHERN TRUST CO 50 SOUTH LASALLE ST CHICAGO,IL 60675				
GREG COLE	BOARD MEMBER 1 00	0	0	0
C/O THE NORTHERN TRUST CO 50 SOUTH LASALLE ST CHICAGO,IL 60675				
JAMES GRUBER	BOARD MEMBER 1 00	0	0	0
C/O THE NORTHERN TRUST CO 50 SOUTH LASALLE ST CHICAGO,IL 60675				
EVAN MILES	BOARD MEMBER 1 00	0	0	0
C/O THE NORTHERN TRUST CO 50 SOUTH LASALLE ST CHICAGO,IL 60675				
DOUGLAS GILL	BOARD MEMBER 1 00	0	0	0
C/O THE NORTHERN TRUST CO 50 SOUTH LASALLE ST CHICAGO,IL 60675				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN FARMLAND TRUST 1150 CONNECTICUT AVE NW WASHINGTON,DC 20036	NONE	501(C)(3) ENTITY	OPERATIONAL	2,000
ASPCA 424 E 92ND ST NEW YORK,NY 10128	NONE	501(C)(3) ENTITY	OPERATIONAL	1,000
BOSTON ATHENAEUM 10 1/2 BEACON STREET BOSTON,MA 02108	NONE	501(C)(3) ENTITY	OPERATIONAL	250
HARVARD UNIVERSITY ART MUSEUMS 485 BROADWAY CAMBRIDGE,MA 02139	NONE	501(C)(3) ENTITY	OPERATIONAL	2,000
JACKSON LABORATORY 600 MAIN ST BAR HARBOR,ME 04609	NONE	501(C)(3) ENTITY	OPERATIONAL	20,000
KENT & QUEEN ANNE'S RESCUE SQUAD 140 MORGNEC RD CHESTERTOWN,MD 21620	NONE	501(C)(3) ENTITY	OPERATIONAL	1,000
MASSACHUSETTS HISTORICAL SOCIETY 1154 BOYLSTON STREET BOSTON,MA 02215	NONE	501(C)(3) ENTITY	OPERATIONAL	500
MOUNT AUBURN CEMETERY 580 MOUNT AUBURN STREET CAMBRIDGE,MA 02138	NONE	501(C)(3) ENTITY	OPERATIONAL	1,000
PEABODY ESSEX MUSEUM 161 ESSEX STREET SALEM,MA 01970	NONE	501(C)(3) ENTITY	OPERATIONAL	500
RADCLIFFE CREEK SCHOOL 201 TALBOT BLVD CHESTERTOWN,MD 21620	NONE	501(C)(3) ENTITY	OPERATIONAL	1,000
TALL TIMBERS RESEARCH STATION 13093 HENRY BEADEL DRIVE TALLAHASSEE,FL 32312	NONE	501(C)(3) ENTITY	OPERATIONAL	25,000
WASHINGTON COLLEGE 300 WASHINGTON AVE CHESTERTOWN,MD 21620	NONE	501(C)(3) ENTITY	OPERATIONAL	130,650
SMITHSONIAN CONVERVATION 1500 REMOUNT ROAD FRONT ROYAL,VA 22630	NONE	501(C)(3) ENTITY	OPERATIONAL	5,000
CHESTER RIVER ASSOCIATION 400 S CROSS STREET CHESTERTOWN,MD 21620	NONE	501(C)(3) ENTITY	OPERATIONAL	1,000
CORNELL LAB OF ORNITHOLOGY 159 SAPSUCKER WOODS ROAD ITHACA,NY 14850	NONE	501(C)(3) ENTITY	OPERATIONAL	500
Total  3a				195,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMANE SOCIETY OF THE UNITED STATES 2100 L STREET WASHINGTON,DC 20037	NONE	501(C)(3) ENTITY	OPERATIONAL	500
MANOMET CENTER FOR CONSERVATION SCIENCES 125 MANOMET POINT ROAD PLYMOUTH,MA 02360	NONE	501(C)(3) ENTITY	OPERATIONAL	1,000
WGBH EDUCATIONAL FOUNDATION ONE GUEST STREET BOSTON,MA 02135	NONE	501(C)(3) ENTITY	OPERATIONAL	500
EASTERN SHORE LAND CONSERVANCY PO BOX 169 QUEENSTOWN,MD 02139	NONE	501(C)(3) ENTITY	OPERATIONAL	1,000
MSPCA ANGELL 350 SOUTH HUNTINGTON AVENUE BOSTON,MA 02130	NONE	501(C)(3) ENTITY	OPERATIONAL	1,000
Total  3a				195,400

TY 2014 Accounting Fees Schedule**Name:** THE HENRY SEARS FOUNDATION INC**EIN:** 52-1933579

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTY , ACCT , AND PREPARER FEES	3,400	1,700	0	0

**TY 2014 All Other Program
Related Investments Schedule**

Name: THE HENRY SEARS FOUNDATION INC

EIN: 52-1933579

Category	Amount
NONE	0

**TY 2014 Investments Corporate
Stock Schedule**

Name: THE HENRY SEARS FOUNDATION INC
EIN: 52-1933579

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	1,249,584	1,224,960

TY 2014 Investments Government Obligations Schedule

Name: THE HENRY SEARS FOUNDATION INC

EIN: 52-1933579

**US Government Securities - End of
Year Book Value:**

89,130

**US Government Securities - End of
Year Fair Market Value:**

88,600

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2014 Investments - Other Schedule

Name: THE HENRY SEARS FOUNDATION INC

EIN: 52-1933579

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DIVIDEND RECEIVABLE	FMV	2,660	2,660

TY 2014 Other Professional Fees Schedule

Name: THE HENRY SEARS FOUNDATION INC

EIN: 52-1933579

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AGENCY FEES	352	352	0	0

TY 2014 Taxes Schedule**Name:** THE HENRY SEARS FOUNDATION INC**EIN:** 52-1933579

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	1,336	1,336	0	0
FED BAL DUE	1,385	0	0	0
EST TAX PAYMENTS	2,240	0	0	0