Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
WILLIAM ORR DINGWALL FOUNDATION, INC
C/O JOHN D. WARD, ESQUIRE

A Employer identification number: 52-1877552

Number and street (or P O box number if mail is not delivered to street address): 2201 N STREET, NW
Room/suite: 117

B Telephone number: 202-223-3730

City or town, state or province, country, and ZIP or foreign postal code: WASHINGTON, DC 20037

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,464,921.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	16,178.	16,178.		STATEMENT 1
	4	Dividends and interest from securities	68,913.	68,913.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	359,751.			
	b	Gross sales price for all assets on line 6a 2,929,194.				
	7	Capital gain net income (from Part IV, line 2)		359,751.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,000.	0.		STATEMENT 3
	12	Total. Add lines 1 through 11	445,842.	444,842.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	5,370.	5,370.		0.
	c	Other professional fees STMT 5	16,905.	16,905.		0.
	17	Interest				
	18	Taxes STMT 6	21,226.	21,226.		0.
	19	Depreciation and depletion	1,172.	0.		
	20	Occupancy				
	21	Travel, conferences, and meetings	2,296.	2,296.		0.
	22	Printing and publications				
	23	Other expenses STMT 7	4,405.	4,405.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	51,374.	50,202.		0.
	25	Contributions, gifts, grants paid	251,681.			251,681.
	26	**Total expenses and disbursements.** Add lines 24 and 25	303,055.	50,202.		251,681.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	142,787.			
	b	**Net investment income** (if negative, enter -0-)		394,640.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	150,815.	153,400.	153,400.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	5,781,462.	5,816,916.	5,931,287.
	c Investments - corporate bonds STMT 10	250,000.	350,720.	376,206.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 17,446.			
	Less accumulated depreciation STMT 8 ▶ 13,418.	0.	4,028.	4,028.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,182,277.	6,325,064.	6,464,921.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	6,182,277.	6,325,064.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	6,182,277.	6,325,064.	
	31 **Total liabilities and net assets/fund balances**	6,182,277.	6,325,064.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,182,277.
2 Enter amount from Part I, line 27a	2	142,787.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,325,064.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,325,064.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HARBOR BROKERAGE	P		
b	HARBOR BROKERAGE	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	410,469.		399,429.	11,040.
b	2,176,620.		2,170,014.	6,606.
c	342,105.			342,105.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				11,040.
b				6,606.
c				342,105.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 359,751.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	260,850.	6,010,416.	.043400
2012	355,023.	5,592,741.	.063479
2011	418,804.	5,863,276.	.071428
2010	381,230.	5,823,198.	.065467
2009	505,980.	5,346,160.	.094644

2	Total of line 1, column (d)	2	.338418
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.067684
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,397,164.
5	Multiply line 4 by line 3	5	432,986.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,946.
7	Add lines 5 and 6	7	436,932.
8	Enter qualifying distributions from Part XII, line 4	8	251,681.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	7,893.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	7,893.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	7,893.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	11,280.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	11,280.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,387.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 3,387. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN D. WARD Telephone no. ▶ 202-223-3730

Located at ▶ 2201 N STREET, NW SUITE 117, WASHINGTON, DC ZIP+4 ▶ 20037

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ANNET ISA - 2201 N STREET, NW SUITE 117, WASHINGTON, DC 20037	PROFESSIONAL	16,905.
MORGAN WINGATE & CO PC - 4910 MASSACHUSETTS AVE., NW SUITE 110, WASHINGTON, DC 20016	ACCOUNTING/TAX PREP	5,370.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,275,560.
b	Average of monthly cash balances	1b	219,023.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,494,583.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,494,583.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	97,419.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,397,164.
6	**Minimum investment return** Enter 5% of line 5	6	319,858.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	319,858.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 7,893.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	7,893.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	311,965.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	311,965.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	311,965.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	251,681.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	251,681.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	251,681.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				311,965.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ___, ___, ___		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 — 210,895.				
b From 2010 — 91,380.				
c From 2011 — 127,332.				
d From 2012 — 78,249.				
e From 2013				
f Total of lines 3a through e	507,856.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 251,681.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				251,681.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	60,284.			60,284.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	447,572.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	150,611.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	296,961.			
10 Analysis of line 9:				
a Excess from 2010 — 91,380.				
b Excess from 2011 — 127,332.				
c Excess from 2012 — 78,249.				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 *Information Regarding Foundation Managers:*

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT	SEE ATTACHED STATEMENT			
Total			▶ 3a	0.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523000	16,178.			
4 Dividends and interest from securities	523000	68,913.			
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	359,751.			
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISC INCOME		1,000.			
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		445,842.		0.	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 445,842.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[signature] 8/25/15 PRESIDENT/DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM A. MORGAN	[signature]	8/4/15		P00964311
Firm's name ▶ MORGAN WINGATE & CO, PC			Firm's EIN ▶ 52-1320874	
Firm's address ▶ 4910 MASSACHUSETTS AVE, NW, #110 WASHINGTON, DC 20016			Phone no. 202 362 3200	

423622
11-24-14

First Name	Last Name	Award	Address 1	Address 2	City	State	Zip
Adrian	Gunawan	$ 750.00	920 S McKinley Ave Apt 3A		Arlington Heights	IL	60005
Agnes	Youn	$ 1,000.00	1406 South Kenmore Avenue		Los Angeles	CA	90006
Alexa	Erb	$ 2,500.00	902 Spring Meadow Dr		Durham	NC	27713
Alexander	Peterson	$ 1,000.00	6878 Kingswood Dr.		Cedarburg	WI	53012
Angela	Hui	$ 2,500.00	189 Continental Dr.		Dover	DE	19904
Angela	Park	$ 3,500.00	233 Double Gate Way		Sugar Hill	GA	30518
Anson	Kahng	$ 1,031.00	2695 Mira Montana Place		Del Mar	CA	92014
Breeana	Johng	$ 4,500.00	12750 Nottingham Street		Cerritos	CA	90703
Caleb	Lee	$ 5,000.00	501 Grand Ave		South Pasadena	CA	91030
Cathleen	Nalezyty	$ 5,000.00	229 Vassar St #992C		Cambridge	MA	02139
CHRISTOPHER .	CHEN	$ 1,500.00	1411 East 57th Street		Long Beach	CA	90805
Da Young	Im	$ 2,000.00	4456 Spencer Street		Torrance	CA	90503
Daeun	Hong	$ 1,500.00	3261 University Drive		Lancaster	SC	29720
Dan	Guo	$ 2,000.00	7980 Woodlark Way		Cupertino	CA	95014
DaSom	Seo	$ 1,000.00	11355 Pala Mesa Dr.		Porter Ranch	CA	91326
David	Arrington	$ 2,000.00	621 Bishop Court		Bradley	IL	60915
Denise	Harvey	$ 14,975.00	3913 Cotswold St.		Houston	TX	77009
Dongeun	Heo	$ 4,000.00	McCarthy-415, Georgetown University, 37th and O st, NW		Washington	DC	20057
Doo	Lee	$ 3,500.00	731 Willow Glen Way		Suwanee	GA	30024
DoWon	Kim	$ 4,000.00	13052 Signature Point APT 51		San Diego	CA	92130
Elsa	Koninckx	$ 2,000.00	111 Willow Glen Drive		Kennett Square	PA	19348
Erica	Chang	$ 1,500.00	4 Old Timber Trail		Pittsburgh	PA	15238
Esther	Yi	$ 3,000.00	531 Lasuen Mall	PO Box 14028	Stanford	CA	94309
Eugene	Kim	$ 3,750.00	370 Central Park Ave. Apt 3L		Scarsdale	NY	10583
Eugine	Youn	$ 1,000.00	1800 Jefferson Park Ave.	Apt 701	Charlottesville	VA	22903
Eun Pyung	Jeong	$ 2,000.00	342 E Edsall Bvld		Palisades Park	NJ	07650
Eunhae	Park	$ 1,000.00	(SEND TO SCHOOL) 3450 8th Ave South	Apt 102	Moorhead	MN	56560
Eunjin	Cho	$ 1,000.00	P.O. Box 227/1	P.O. Box 227/1	Tirana	No	0
Hailey	Kwon	$ 1,000.00	8351 Holder St		Buena Park	CA	90620
Hamin	Kim	$ 5,000.00	1824 Oak Creek Dr. #304		Palo Alto	CA	94304
Hyebin	Park	$ 1,000.00	65 W 13th Street APT #8F		New York	NY	10011
Hyun Ji	Kim	$ 4,000.00	Adams Mail Center Box 460	26 Plympton St	Cambridge	MA	02138
Hyunwoo	Lee	$ 5,000.00	800 W 38th St #3305		Austin	TX	78705

Jae Yeon	Lee	$ 2,000.00	1318 Paresky	39 Chapin Hall Dri\	Williamstown	MA	01267
Jaewon	Yoon	$ 1,000.00	5228 S. Woodlawn Ave	#3E	Chicago	IL	60615
Jee Hye	Park	$ 2,500.00	1360 Campus Drive Room 310	Box 91634	Durham	NC	27708
Jennifer	Lee	$ 1,500.00	3604 Oakhurst Court		Dublin	CA	94568
Jennifer	Chen	$ 2,000.00	88 Quincy Mail Center		Cambridge	MA	02138
Jennifer	Zink	$ 4,000.00	54 River Drive		Ocean Ridge	FL	33435
Jennifer	Margono	$ 5,000.00	1010 E Olde Virginia Rd		Palatine	IL	60074
Jessica	Yu	$ 1,000.00	310 Laurel Ave		Millbrae	CA	94030
Ji Bum Ray	Jang	$ 5,000.00	Porte Droit Premiere Etage	21 Rue Jean de la I	Le Havre	FR	76600
Ji Su	Yoo	$ 1,000.00	1243 E. Stanley Ave. #110		Glendale	CA	91206
Jimin	Hong	$ 4,000.00	4381 Frist Campus Center	Princeton Universi	Princeton	NJ	08544
Jingyi	Geng	$ 15,000.00	2406 Dorrington St	Unit A	Houston	TX	77030
Jinxiang	Yu	$ 3,750.00	142-42 58th Rd.		Flushing	NY	11355
Jiwon	Park	$ 1,500.00	1515 Sycamore Hills Drive		Fort Wayne	IN	46814
John	An	$ 2,000.00	97 Stirrup Lane		Levittown	NY	11756
Joo Hyew	Kwak	$ 500.00	Battilana 1980 c/ 1ro de mayo		Asuncion	PU	0
Jung Min	Suh	$ 2,500.00	4238 Corte Favor		San Diego	CA	92130
Kaitlyn	Tagarell	$ 15,000.00	4890 Battery Ln	Apt 411	Bethesda	MD	20814
Karen	Hong	$ 2,000.00	266 Cliffwood Dr.		Simi Valley	CA	93065
Kevin	Shin	$ 500.00	4372 Halupa Street		Honolulu	HI	96818
Kevin	Kim	$ 5,000.00	1742 Thomas Pointe Trce		Lawrenceville	GA	30043
Kun Ho	Kim	$ 2,500.00	1731 Harvard Yard Mail Center		Cambridge	MA	02138
Liana	Newton	$ 2,500.00	2100 Berwick Drive		Cinnaminson	NJ	08077
Lori So Min	Kim	$ 2,500.00	2416 Madiera Lane		Buffalo Grove	Il	60089
Marjorie	Farley	$ 1,000.00	85 MacDonald St		Torrington	CT	06790
Michelle	Ferrill	$ 15,000.00	5500 Campanile Dr.	SDSU, School of Sp	San Diego	CA	92182
Minji	Kim	$ 1,000.00	28659 Vista Madera		Rancho Palos Verdes	CA	90275
Mitchell	Lee	$ 2,000.00	11708 Talley Ct		Oakton	VA	22124
Nathan	Cho	$ 1,500.00	531 Lausen Mall	PO Vox 13444	Stanford	CA	94309
NaYoung	Yang	$ 1,500.00	830 Oakley Drive		Freehold	NJ	7728
Neel	Shah	$ 2,000.00	30 Ernest Road		Billerica	MA	1821
Ninjin	Bilegsaikhan	$ 1,025.00	4157 Kellogg Center	Albion College	Albion	MI	49224
Peter	Su	$ 500.00	1810 Delancy Circle		Canton	MI	48188
Rina	Kim	$ 1,500.00	16222 SE 251st ST		Covington	WA	98042

Robi	Bhattarjei	$ 1,000.00	14127 Bahama Cove		Del Mar	CA	92014
Ruth	Park	$ 5,000.00	450 Memorial Drive RM D112		Cambridge	MA	02139
Seo Hyun	Kim	$ 500.00	7013 westwind dr.		Sylvania	OH	43560
Seok Jae	Hong	$ 4,500.00	1407 Hawkstone Dr		Waxhaw	NC	28173
Seong Eun	Jung	$ 900.00	PO Box 1 (323)		Ukarumpa	EH	444
Seung Wan	Paik	$ 1,250.00	8391 Springston Ln.		Columbus	OH	43235
Soo	Lee	$ 2,000.00	531 Lasuen Mall	PO BOX 13111	Stanford	CA	94309
Soo Hun	Yoon	$ 2,500.00	122 McGlothlin Campus Center	ACU 27767	Abilene	Tx	79699
Susanna	Park	$ 2,000.00	Carnegie Mellon University	SMC 5133	Pittsburgh	PA	15289
Taehoon	Kim	$ 4,000.00	114-59 Taipei Court	2nd Floor	College Point	NY	11356
Varun	Bhatnagar	$ 1,000.00	5713 Trelawney Lane		Austin	TX	78739
Vijay	Govindarajan	$ 5,000.00	10809 Sun Trace Drive		Perrysburg	OH	43551
WILLIAM	SHIH	$ 4,500.00	105 Dahlia Ct		Rolling Meadows	IL	60008
Won Kyung	Oh	$ 1,500.00	35 Mirror Lake		Irvine	CA	92604
Woong Ki	Yoon	$ 1,250.00	7529 Spring Lake Dr C2		Bethesda	MD	20817
Ye Jin	Kang	$ 1,500.00	6515 Wydown Blvd. C.B.3153		St Louis	MO	63105
Youjin	Na	$ 1,500.00	One Bear Place #83133		Waco	TX	76798
Young	Shin	$ 1,000.00	618 Tilden Ave		Teaneck	NJ	07666
Young	Lee	$ 5,000.00	7283 Forest Village Ave		Las Vegas	NV	89113
		$251,681.00					

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
HARBOR BROKERAGE ACCOUNT	17,105.	17,105.	
HARBOR BROKERAGE ACCOUNT ACCRUED INT	-812.	-812.	
HARBOR BROKERAGE ACCOUNT BOND PREM	-115.	-115.	
TOTAL TO PART I, LINE 3	16,178.	16,178.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HARBOR BROKERAGE ACCOUNT	411,018.	342,105.	68,913.	68,913.	
TO PART I, LINE 4	411,018.	342,105.	68,913.	68,913.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISC INCOME	1,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,000.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MORGAN WINGATE & CO PC	5,370.	5,370.		0.
TO FORM 990-PF, PG 1, LN 16B	5,370.	5,370.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNET ISA	16,905.	16,905.		0.
TO FORM 990-PF, PG 1, LN 16C	16,905.	16,905.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	1,510.	1,510.		0.
FEDERAL TAX	19,716.	19,716.		0.
TO FORM 990-PF, PG 1, LN 18	21,226.	21,226.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POST OFFICE BOX	185.	185.		0.
INSURANCE	1,188.	1,188.		0.
BANK FEES	1,890.	1,890.		0.
OFFICE SUPPLIES	1,142.	1,142.		0.
TO FORM 990-PF, PG 1, LN 23	4,405.	4,405.		0.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
EQUIPMENT AND MACHINERY	12,246.	12,246.	0.	0.
COMPUTER SOFTWARE	2,700.	825.	1,875.	1,875.
SMARTER SELECTION COMPUTER SOFTWARE	2,500.	347.	2,153.	2,153.
TO 990-PF, PART II, LN 14	17,446.	13,418.	4,028.	4,028.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HARBOR INVESTMENTS	5,816,916.	5,931,287.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,816,916.	5,931,287.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HARBOR INVESTMENTS	350,720.	376,206.
TOTAL TO FORM 990-PF, PART II, LINE 10C	350,720.	376,206.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MIMI GHIM 2201 N STREET, NW, SUITE 117 WASHINGTON, DC 20037	BOARD OF DIRECTOR 0.00	0.	0.	0.
JOHN D. WARD 2201 N STREET, NW, SUITE 117 WASHINGTON, DC 20037	PRESIDENT/DIRECTOR 0.00	0.	0.	0.
SHELDON STEINBACH 2201 N STREET, NW, SUITE 117 WASHINGTON, DC 20037	TREASURER/DIRECTOR 0.00	0.	0.	0.
BRENDA RAPP 2201 N STREET, NW, SUITE 117 WASHINGTON, DC 20037	BOARD OF DIRECTOR 0.00	0.	0.	0.
CHIN-WOO KIM, PHD 2201 N STREET, NW, SUITE 117 WASHINGTON, DC 20037	BOARD OF DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WILLIAM ORR DINGWALL FOUNDATION
P.O. BOX 57088
WASHINGTON, DC 20037

NAME OF GRANT PROGRAM

WILLIAM O. DINGWALL KOREAN ANCESTRY GRANT

FORM AND CONTENT OF APPLICATIONS

APPLICANTS COMPLETE AN ONLINE APPLICATION. IN ADDITION, APPLICANTS MUST PROVIDE LETTERS OF RECOMMENDATION AND A COPY OF THEIR CV.

ANY SUBMISSION DEADLINES

NO LATER THAN FEBRUARY 28TH EACH CALENDAR YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANT IS LIMITED TO STUDENTS OF ASIAN ANCESTRY

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WILLIAM ORR DINGWALL FOUNDATION
P.O. BOX 57088
WASHINGTON, DC 20037

NAME OF GRANT PROGRAM

WILLIAM ORR DINGWALL NEUROLINGUISTICS DISSERTATION FELLOWSHIP

FORM AND CONTENT OF APPLICATIONS

APPLICANTS MUST BE NOMINATED BY THEIR DEPARTMENT CHAIR. THE APPLICATION INCLUDES A LETTER OF NOMINATION FROM THE DEPARTMENT CHAIR, 2 LETTERS OF RECOMMENDATION, A LETTER OF RECOMENDATION FROM THE DISSERTATION SUPERVISOR, AN OFFICIAL TRANSCRIPT DISSERTATION SUMMARY, A CV AND APPLICATION FORM.

ANY SUBMISSION DEADLINES

NO LATER THAN MARCH 30TH OF EACH CALENDAR YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

DOCTORAL CANDIDATES IN THE FIELD OF NEUROLINGUISTICS WHO HAVE COMPLETED ALL REQUIREMENTS FOR THEIR DOCTORATE EXCEPT THEIR DISSERTATION

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
12	EQUIPMENT AND MACHINERY	080908	SL	3.00	16	12,246.			12,246.	12,246.		0.
13	COMPUTER SOFTWARE	020114	SL	3.00	16	2,700.			2,700.			825.
14	SMARTER SELECTION COMPUTER SOFTWARE	080114	SL	3.00	16	2,500.			2,500.			347.
	* TOTAL 990-PF PG 1 DEPR					17,446.		0.	17,446.	12,246.	0.	1,172.

428102
05-01-14

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Form 4562

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property) 990-PF

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at *www.irs.gov/form4562.*

OMB No 1545-0172

2014

Attachment Sequence No 179

Name(s) shown on return	Business or activity to which this form relates	Identifying number
WILLIAM ORR DINGWALL FOUNDATION, INC C/O JOHN D. WARD, ESQUIRE	FORM 990-PF PAGE 1	52-1877552

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7			
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7			8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8			9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562			10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5			11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11			12	0.
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ▶	13			

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,172.

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs.	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28			21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr.			22	1,172.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23			

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year:					
43 Amortization of costs that began before your 2014 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Form **8868**
(Rev. January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868* .

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions. WILLIAM ORR DINGWALL FOUNDATION, INC C/O JOHN D. WARD, ESQUIRE	Employer identification number (EIN) or 52-1877552
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 2201 N STREET, NW, NO. 117	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WASHINGTON, DC 20037	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JOHN D. WARD
2201 N STREET, NW SUITE 117 - WASHINGTON, DC 20037
Telephone No. ▶ 202-223-3730 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2014 or
▶ [ ] tax year beginning ______, and ending ______.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 8,200.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 11,280.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.