EXTENDED TO AUGUST 17, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: KBR FOUNDATION, INC.

A Employer identification number: 52-1772480

Number and street (or P O box number if mail is not delivered to street address): 16321 DAYSAILOR TRAIL | Room/suite:

B Telephone number: 941-907-1268

City or town, state or province, country, and ZIP or foreign postal code: LAKEWOOD RANCH, FL 34202

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,423,383.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	158,213.	158,213.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	345,297.			
	b Gross sales price for all assets on line 6a 771,018.				
	7 Capital gain net income (from Part IV, line 2)		345,297.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	44.	44.		STATEMENT 2
	12 **Total** Add lines 1 through 11	503,554.	503,554.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	117,040.	47,520.		69,520.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	57,698.	28,849.		28,849.
	16a Legal fees				
	b Accounting fees STMT 3	2,975.	0.		2,975.
	c Other professional fees STMT 4	24,912.	24,912.		0.
	17 Interest				
	18 Taxes STMT 5	3,189.	0.		86.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	11,118.	0.		11,118.
	22 Printing and publications				
	23 Other expenses STMT 6	884.	45.		839.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	217,816.	101,326.		113,387.
	25 Contributions, gifts, grants paid	234,750.			234,750.
	26 **Total expenses and disbursements.** Add lines 24 and 25	452,566.	101,326.		348,137.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	50,988.			
	b **Net investment income** (if negative, enter -0-)		402,228.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	69,031.	65,070.	65,070.
	2	Savings and temporary cash investments	587,313.	271,474.	271,474.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	401,923.	401,923.	1,302,052.
	c	Investments - corporate bonds STMT 8	410,568.	306,391.	290,683.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	2,137,441.	2,612,406.	3,494,104.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,606,276.	3,657,264.	5,423,383.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	3,606,276.	3,657,264.	
	30	**Total net assets or fund balances**	3,606,276.	3,657,264.	
	31	**Total liabilities and net assets/fund balances**	3,606,276.	3,657,264.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,606,276.
2	Enter amount from Part I, line 27a	2	50,988.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,657,264.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,657,264.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED-RETURN OF PRINCIPAL	P	VARIOUS	12/31/14
b	SEE ATTACHED	P	VARIOUS	12/31/14
c	SEE ATTACHED	P	VARIOUS	12/31/14
d	SEE ATTACHED	P	VARIOUS	12/31/14
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,111.		7,111.	0.
b	15,481.		15,628.	-147.
c	29,700.		30,190.	-490.
d	461,482.		372,792.	88,690.
e	257,244.			257,244.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				0.
b				-147.
c				-490.
d				88,690.
e				257,244.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	345,297.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	369,560.	5,227,137.	.070700
2012	410,260.	4,982,785.	.082335
2011	360,316.	5,211,210.	.069142
2010	312,143.	5,047,823.	.061837
2009	295,475.	4,733,328.	.062424

2	**Total** of line 1, column (d)	2	.346438
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069288
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,412,666.
5	Multiply line 4 by line 3	5	375,033.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,022.
7	Add lines 5 and 6	7	379,055.
8	Enter qualifying distributions from Part XII, line 4	8	348,137.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	8,045.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	8,045.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	8,045.
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 2,760.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	2,760.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	12.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	5,297.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL,VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOSEPH P. BORNSTEIN Telephone no. ▶ 941 907-1268

Located at ▶ 16321 DAYSAILOR TRAIL, LAKEWOOD RANCH, FL ZIP+4 ▶ 34202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No

If "Yes," list the years ▶ ____, ____, ____, ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH P. BORNSTEIN 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	PRESIDENT/DIRECTOR 10.00	66,000.	28,942.	0.
LYNN H. BORNSTEIN 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	SECRETARY/DIRECTOR 10.00	29,040.	21,485.	0.
HERBERT S. ROSENBLUM 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	VICE PRESIDENT/DIRECTOR 10.00	11,000.	0.	0.
PAUL M. VINCENT 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	TREASURER/DIRECTOR 10.00	11,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,948,625.
b	Average of monthly cash balances	1b	546,467.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,495,092.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,495,092.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	82,426.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,412,666.
6	**Minimum investment return.** Enter 5% of line 5	6	270,633.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	270,633.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 8,045.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	8,045.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	262,588.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	262,588.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	262,588.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	348,137.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	348,137.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	348,137.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				262,588.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010 20,646.				
c From 2011 100,247.				
d From 2012 166,051.				
e From 2013 113,707.				
f **Total** of lines 3a through e	400,651.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 348,137.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				262,588.
e Remaining amount distributed out of corpus	85,549.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	486,200.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	486,200.			
10 Analysis of line 9:				
a Excess from 2010 20,646.				
b Excess from 2011 100,247.				
c Excess from 2012 166,051.				
d Excess from 2013 113,707.				
e Excess from 2014 85,549.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACTIVE MINDS 2001 S STREET NW, S-450 WASHINGTON, DC 20009	NONE	PC	GENERAL	15,000.
ALEXANDRIA SYMPHONY ORCHESTRA 2121 EISENHOWER AVE, #608 ALEXANDRIA, VA 22314	NONE	PC	GENERAL	2,000.
ALL FAITHS FOOD BANK 8171 BLAIKIE COURT SARASOTA, FL 34240	NONE	PC	GENERAL	5,000.
ALZHEIMER'S ASSOCIATION 14010 ROOSEVELT BLVD, SUITE 709 CLEARWATER, FL 33762	NONE	PC	GENERAL	7,500.
ASSOCIATION FOR THE STUDY OF AFRICAN AMERICAN LIFE AND HISTORY P.O. BOX 2356 SARASOTA, FL 34230	NONE	PC	GENERAL FUND/MEMORIUM	12,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	234,750.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	158,213.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	44.	
8 Gain or (loss) from sales of assets other than inventory			18	345,297.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		503,554.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 503,554.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 7/7/15 PRES.

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BARBARA JONES	Barbara K Jones, CPA	6/25/15		P01276972

Firm's name ▶ KERKERING, BARBERIO & CO. Firm's EIN ▶ 59-1753337

Firm's address ▶ P.O. BOX 49348 SARASOTA, FL 34230-6348 Phone no. 941-365-4617

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AUDUBON NATURALIST SOCIETY 8940 JONES MILL ROAD CHEVY CHASE, MD 20815	NONE	PC	SANCTUARY WATERSHED ADVENTURE PROGRAM	15,000.
BEAT THE ODDS 25 E STREET NW WASHINGTON, DC 20001	NONE	PC	GENERAL	5,000.
BORROMEO HOUSING 3304 WASHINGTON BLVD ARLINGTON, VA 22201	NONE	PC	GENERAL	2,500.
CENTER FOR BUILDING HOPE 5481 COMMUNICATIONS PKWY SARASOTA, FL 34240	NONE	PC	HEALTH SUPPORT NETWORK ONLINE PROJECT	5,000.
CHEYNEY UNIVERSITY UNIVERSITY CIRCLE CHEYNEY, PA 19319	NONE	PC	SCHOLARSHIPS	20,000.
DUNBAR ALEXANDRIA OLYMPIC BRANCH BOYS & GIRLS CLUB 401 N PAYNE ST ALEXANDRIA, VA 22314	NONE	PC	GENERAL	7,500.
EASTER SEALS OF SW FL 350 BRADEN AVE SARASOTA, FL 34243	NONE	PC	GENERAL	2,500.
EMBRACING OUR DIFFERENCES P.O. BOX 2559 SARASOTA, FL 34230	NONE	PC	GENERAL	2,000.
GREEN DOOR 1221 TAYLOR ST NW WASHINGTON, DC 20011	NONE	PC	GENERAL	7,500.
HEALTHY START COALITION 1750 17TH ST, #A SARASOTA, FL 34234	NONE	PC	GENERAL	2,500.
Total from continuation sheets				192,750.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH FAMILY AND CHILDREN'S SERVICES 2688 FRUITVILLE RD SARASOTA, FL 34237	NONE	PC	CAMP MARIPOSA	25,000.
JUBILEE HOUSING 1640 COLUMBIA RD NW #2 WASHINGTON, DC 20009	NONE	PC	GENERAL	6,000.
KOBERNICK-ANCHIN (JEWISH HOUSING COUNCIL FOUNDATION) 1951 NORTH HONORE AVE SARASOTA, FL 34235	NONE	PC	ABATEMENT PROGRAM	25,000.
MARINE CORP SCHOLARSHIP FOUNDATION 909 N WASHINGTON ST, S-400 ALEXANDRIA, VA 22314	NONE	PC	GENERAL	5,000.
MEALS ON WHEELS PLUS 811 23RD AVE EAST BRADENTON, FL 34208	NONE	PC	GENERAL	5,000.
METRO MARYLAND OSTOMY ASSOCIATION INC 12320 PARKLAWN DRIVE, SUITE 241 ROCKVILLE, MD 20852	NONE	PC	GENERAL FUND	500.
MY SISTER'S PLACE P.O. BOX 29596 WASHINGTON, DC 20017	NONE	PC	GENERAL	1,500.
N ST. VILLAGE 1333 N STREET NW WASHINGTON, DC 20005	NONE	PC	GENERAL	2,500.
NATIONAL CENTER FOR CHILDREN AND FAMILIES 6301 GREENTREE RD BETHESDA, MD 20817	NONE	PC	GENERAL	2,500.
NORTHERN VIRGINIA FAMILY SERVICES 10455 WHITE GRANITE DR S-100 OAKTON, VA 22124	NONE	PC	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RINGLING COLLEGE OF ART & DESIGN 2700 N TAMIAMI TRAIL SARASOTA, FL 34234	NONE	PC	YEA ARTS	2,500.
SCHOLARSHIP FUND OF ALEXANDRIA 3330 KING ST ALEXANDRIA, VA 22302	NONE	PC	GENERAL	15,000.
SEE FOREVER 1436 U STREET NW, S-203 WASHINGTON, DC 20009	NONE	PC	GENERAL	2,000.
SEEC 8905 FAIRVIEW RD, S-300 SILVER SPRING, MD 20910	NONE	PC	SING STAR SPONSORSHIP	3,000.
SO OTHERS MAY EAT 71 O STREET NW WASHINGTON, DC 20001	NONE	PC	GENERAL	5,000.
TIDEWELL HOSPICE 5955 RAND BLVD SARASOTA, FL 34238	NONE	PC	GENERAL	10,000.
WRIGHT TO READ 414 NORTH WASHINGTON ST, S-101 ALEXANDRIA, VA 22314	NONE	PC	GENERAL	2,500.
YUMMY STUFF CLUB, INC. 1809 LOMA LINDA ST SARASOTA, FL 34239	NONE	PC	CHILDREN'S HEALTHY PANTRY PROGRAM	5,250.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	415,457.	257,244.	158,213.	158,213.	
TO PART I, LINE 4	415,457.	257,244.	158,213.	158,213.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	44.	44.	
TOTAL TO FORM 990-PF, PART I, LINE 11	44.	44.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,975.	0.		2,975.
TO FORM 990-PF, PG 1, LN 16B	2,975.	0.		2,975.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	24,912.	24,912.		0.
TO FORM 990-PF, PG 1, LN 16C	24,912.	24,912.		0.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT	86.	0.		86.
EXCISE TAX	3,103.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,189.	0.		86.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL PREP	775.	0.		775.
BANK CHARGES	45.	45.		0.
POSTAGE	64.	0.		64.
TO FORM 990-PF, PG 1, LN 23	884.	45.		839.

FORM 990-PF | CORPORATE STOCK | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	401,923.	1,302,052.
TOTAL TO FORM 990-PF, PART II, LINE 10B	401,923.	1,302,052.

FORM 990-PF | CORPORATE BONDS | STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	306,391.	290,683.
TOTAL TO FORM 990-PF, PART II, LINE 10C	306,391.	290,683.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED-MUTUAL FUNDS	COST	2,119,577.	3,027,310.
SEE ATTACHED-OTHER	COST	492,829.	466,794.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,612,406.	3,494,104.

charles SCHWAB
INSTITUTIONAL

Account Summary

TAX YEAR 2014

Date Prepared: February 20, 2015

Taxpayer ID Number: 52-1772480

DETAIL INFORMATION

Interest Income

Cusip Number	*Description*		*Paid in 2014*	*Paid/Adjusted in 2015 for 2014*	*Amount*
Interest Earned (Includes Interest on Corporate Bonds, U.S. Savings Bonds & Treasury Obligations)					
31394CBY7	FNMA	5.5%34	$ 2,589.86	$ 0.00	$ 2,589.86
Total Interest Earned			**$ 2,589.86**	**$ 0.00**	**$ 2,589.86**

INVESTMENT ACTIVITY

Investment Activity for 2014 - Fixed Income

Activity	*Quantity*		*Security Description*	*Trade Date*	*Settle Date*	*Price*	*Net Amount*
PRNCIPAL	335,000.0000	FNMA REMIC	5.5%34 DUE 10/25/34	06/25/14	06/25/14	0 0000	$ 924 83
PRNCIPAL	335,000.0000	FNMA REMIC	5.5%34 DUE 10/25/34	07/25/14	07/25/14	0 0000	1,028.20
PRNCIPAL	335,000.0000	FNMA REMIC	5.5%34 DUE 10/25/34	09/25/14	09/25/14	0 0000	383.06
PRNCIPAL	335,000.0000	FNMA REMIC	5.5%34 DUE 10/25/34	10/27/14	10/27/14	0.0000	58.22
PRNCIPAL	335,000.0000	FNMA REMIC	5.5%34 DUE 10/25/34	11/25/14	11/25/14	0.0000	2,363.12
PRNCIPAL	335,000.0000	FNMA REMIC	5.5%34 DUE 10/25/34	12/26/14	12/26/14	0.0000	2,353.19
Total Purchases/Adjustments - Fixed Income						**$**	**0.00**
Total Proceeds/Adjustments - Fixed Income						**$**	**7,110.62**

Investment Activity for 2014 - Totals

Total Purchases/Adjustments (Not Reported to IRS):	**$**	**0.00**
Total Proceeds/Adjustments (Not Reported to IRS):	**$**	**7,110.62**

Schwab One® Account of
KBR FOUNDATION INC

TAX YEAR 2014
YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

Date Prepared: February 6, 2015

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab It is provided to you as additional tax reporting information you may need to complete your tax return

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part I, with Box A checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
THORNBURG INTL VALUE FD INST CLASS	885215566	29.40	09/24/14	09/25/14	$ 899.22	$ 905.81	$ 0.00	$ (6.59)
Security Subtotal					$ 2,402.73	$ 2,430.26	$ 0.00	$ (27.53)
Total Short-Term *(Cost basis is reported to the IRS)*					$ 15,481.29	$ 15,627.56	$ 0.00	$ (146.27)
Total Short-Term					$ 15,481.29	$ 15,627.56	$ 0.00	$ (146.27)

Long-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
LOOMIS SAYLES BOND FUND CL I	543495840	21.35	01/23/12	12/31/14	$ 316.67	$ 305.20	$ 0.00	$ 11.47
LOOMIS SAYLES BOND FUND CL I	543495840	26.28	02/22/12	12/31/14	$ 389.73	$ 382.98	$ 0.00	$ 6.75
LOOMIS SAYLES BOND FUND CL I	543495840	26.54	03/23/12	12/31/14	$ 393.54	$ 388.32	$ 0.00	$ 5.22
LOOMIS SAYLES BOND FUND CL I	543495840	26.11	04/23/12	12/31/14	$ 387.24	$ 381.32	$ 0.00	$ 5.92
LOOMIS SAYLES BOND FUND CL I	543495840	27.66	05/23/12	12/31/14	$ 410.13	$ 394.74	$ 0.00	$ 15.39
LOOMIS SAYLES BOND FUND CL I	543495840	26.14	06/22/12	12/31/14	$ 387.67	$ 376.52	$ 0.00	$ 11.15
LOOMIS SAYLES BOND FUND CL I	543495840	27.30	07/23/12	12/31/14	$ 404.84	$ 395.65	$ 0.00	$ 9.19
LOOMIS SAYLES BOND FUND CL I	543495840	28.60	08/23/12	12/31/14	$ 424.07	$ 421.31	$ 0.00	$ 2.76
LOOMIS SAYLES BOND FUND CL I	543495840	23.28	09/21/12	12/31/14	$ 345.27	$ 350.47	$ 0.00	$ (5.20)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Schwab One® Account of
KBR FOUNDATION INC

TAX YEAR 2014
YEAR-END SUMMARY

Date Prepared: February 6, 2015

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.
The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold		Total Proceeds		(-)Cost Basis		(+)Wash Sale Loss Disallowed		(=)Realized Gain or (Loss)
LOOMIS SAYLES BOND FUND CL I	543495840	26.94	10/22/12	12/31/14	$	399.44	$	405.73	$	0.00	$	(6.29)
LOOMIS SAYLES BOND FUND CL I	543495840	25.35	11/20/12	12/31/14	$	375.88	$	378.76	$	0.00	$	(2.88)
LOOMIS SAYLES BOND FUND CL I	543495840	85.47	12/17/12	12/31/14	$	1,267.23	$	1,288.03	$	0.00	$	(20.80)
LOOMIS SAYLES BOND FUND CL I	543495840	22.86	01/28/13	12/31/14	$	339.02	$	350.31	$	0.00	$	(11.29)
LOOMIS SAYLES BOND FUND CL I	543495840	25.45	02/25/13	12/31/14	$	377.43	$	385.40	$	0.00	$	(7.97)
LOOMIS SAYLES BOND FUND CL I	543495840	25.30	03/26/13	12/31/14	$	375.17	$	386.90	$	0.00	$	(11.73)
LOOMIS SAYLES BOND FUND CL I	543495840	24.66	04/25/13	12/31/14	$	365.65	$	382.50	$	0.00	$	(16.85)
LOOMIS SAYLES BOND FUND CL I	543495840	28.65	05/28/13	12/31/14	$	424.86	$	443.86	$	0.00	$	(19.00)
LOOMIS SAYLES BOND FUND CL I	543495840	25.09	06/25/13	12/31/14	$	372.06	$	370.39	$	0.00	$	1.67
LOOMIS SAYLES BOND FUND CL I	543495840	26.39	07/26/13	12/31/14	$	391.27	$	397.69	$	0.00	$	(6.42)
LOOMIS SAYLES BOND FUND CL I	543495840	28.97	08/27/13	12/31/14	$	429.57	$	427.93	$	0.00	$	1.64
LOOMIS SAYLES BOND FUND CL I	543495840	23.30	09/25/13	12/31/14	$	345.53	$	352.14	$	0.00	$	(6.61)
LOOMIS SAYLES BOND FUND CL I	543495840	26.11	10/28/13	12/31/14	$	387.14	$	401.06	$	0.00	$	(13.92)
LOOMIS SAYLES BOND FUND CL I	543495840	25.50	11/26/13	12/31/14	$	378.17	$	388.46	$	0.00	$	(10.29)
LOOMIS SAYLES BOND FUND CL I	543495840	30.03	12/16/13	12/31/14	$	445.27	$	452.88	$	0.00	$	(7.61)
LOOMIS SAYLES BOND FUND CL I	543495840	50.90	12/16/13	12/31/14	$	754.76	$	767.67	$	0.00	$	(12.91)
Security Subtotal					$	**10,887.61**	$	**10,976.22**	$	**0.00**	$	**(88.61)**
PIMCO TOTAL RETURN FUND INSTL CL	693390700	47.36	01/31/12	09/29/14	$	514.84	$	525.63	$	0.00	$	(10.79)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	44.35	02/29/12	09/29/14	$	482.03	$	492.13	$	0.00	$	(10.10)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	54.97	03/30/12	09/29/14	$	597.53	$	608.40	$	0.00	$	(10.87)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	50.44	04/30/12	09/29/14	$	548.24	$	564.78	$	0.00	$	(16.54)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Schwab One® Account of
KBR FOUNDATION INC

TAX YEAR 2014
YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

Date Prepared: February 6, 2015

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Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	55.83	05/31/12	09/29/14	$ 606.88	$ 628.54	$ 0.00	$ (21.66)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	49.88	06/29/12	09/29/14	$ 542.16	$ 562.51	$ 0.00	$ (20.35)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	39.93	07/31/12	09/29/14	$ 434.08	$ 457.16	$ 0.00	$ (23.08)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	43.02	08/31/12	09/29/14	$ 467.58	$ 493.73	$ 0.00	$ (26.15)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	34.62	09/28/12	09/29/14	$ 376.32	$ 400.14	$ 0.00	$ (23.82)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	50.86	10/31/12	09/29/14	$ 552.79	$ 588.29	$ 0.00	$ (35.50)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	52.15	11/30/12	09/29/14	$ 566.88	$ 604.85	$ 0.00	$ (37.97)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	180.74	12/12/12	09/29/14	$ 1,964.49	$ 2,049.07	$ 0.00	$ (84.58)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	246.25	12/12/12	09/29/14	$ 2,676.43	$ 2,791.65	$ 0.00	$ (115.22)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	188.02	12/27/12	09/29/14	$ 2,043.61	$ 2,109.03	$ 0.00	$ (65.42)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	41.35	12/31/12	09/29/14	$ 449.50	$ 463.88	$ 0.00	$ (14.38)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	31.65	01/31/13	09/29/14	$ 344.06	$ 353.49	$ 0.00	$ (9.43)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	35.57	02/28/13	09/29/14	$ 386.67	$ 398.69	$ 0.00	$ (12.02)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	45.51	03/28/13	09/29/14	$ 494.66	$ 510.49	$ 0.00	$ (15.83)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	53.49	04/30/13	09/29/14	$ 581.43	$ 605.39	$ 0.00	$ (23.96)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Schwab One® Account of
KBR FOUNDATION INC

TAX YEAR 2014
YEAR-END SUMMARY

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Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	45.47	05/31/13	09/29/14	$ 494.27	$ 502.36	$ 0.00	$ (8.09)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	32.18	06/28/13	09/29/14	$ 349.76	$ 345.52	$ 0.00	$ 4.24
PIMCO TOTAL RETURN FUND INSTL CL	693390700	39.74	07/31/13	09/29/14	$ 431.99	$ 427.93	$ 0.00	$ 4.06
PIMCO TOTAL RETURN FUND INSTL CL	693390700	42.91	08/30/13	09/29/14	$ 466.44	$ 456.12	$ 0.00	$ 10.32
Security Subtotal					**$ 16,372.64**	**$ 16,939.78**	**$ 0.00**	**$ (567.14)**
THORNBURG INTL VALUE FD INST CLASS	885215566	21.65	03/22/13	09/25/14	$ 662.37	$ 620.45	$ 0.00	$ 41.92
THORNBURG INTL VALUE FD INST CLASS	885215566	38.78	06/24/13	09/25/14	$ 1,186.33	$ 1,054.23	$ 0.00	$ 132.10
THORNBURG INTL VALUE FD INST CLASS	885215566	19.33	09/24/13	09/25/14	$ 591.29	$ 598.91	$ 0.00	$ (7.62)
Security Subtotal					**$ 2,439.99**	**$ 2,273.59**	**$ 0.00**	**$ 166.40**
Total Long-Term *(Cost basis is reported to the IRS)*					**$ 29,700.24**	**$ 30,189.59**	**$ 0.00**	**$ (489.35)**

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Schwab One® Account of
KBR FOUNDATION INC

TAX YEAR 2014
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Long-Term Realized Gain or (Loss)

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Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
LOOMIS SAYLES BOND FUND CL I	543495840	5,555.55	05/28/10	12/31/14	$ 82,369.99	$ 75,030.00[a]	$ 0.00	$ 7,339.99
LOOMIS SAYLES BOND FUND CL I	543495840	26.34	06/22/10	12/31/14	$ 390.65	$ 358.33[a]	$ 0.00	$ 32.32
LOOMIS SAYLES BOND FUND CL I	543495840	29.26	07/27/10	12/31/14	$ 433.86	$ 404.69[a]	$ 0.00	$ 29.17
LOOMIS SAYLES BOND FUND CL I	543495840	26.37	08/24/10	12/31/14	$ 391.05	$ 365.29[a]	$ 0.00	$ 25.76
LOOMIS SAYLES BOND FUND CL I	543495840	26.34	09/21/10	12/31/14	$ 390.65	$ 371.51[a]	$ 0.00	$ 19.14
LOOMIS SAYLES BOND FUND CL I	543495840	25.30	10/26/10	12/31/14	$ 375.17	$ 363.62[a]	$ 0.00	$ 11.55
LOOMIS SAYLES BOND FUND CL I	543495840	26.22	11/23/10	12/31/14	$ 388.77	$ 372.07[a]	$ 0.00	$ 16.70
LOOMIS SAYLES BOND FUND CL I	543495840	38.38	12/09/10	12/31/14	$ 569.15	$ 541.25	$ 0.00	$ 27.90
LOOMIS SAYLES BOND FUND CL I	543495840	26.01	01/25/11	12/31/14	$ 385.67	$ 374.57	$ 0.00	$ 11.10
LOOMIS SAYLES BOND FUND CL I	543495840	25.28	02/22/11	12/31/14	$ 374.88	$ 365.86	$ 0.00	$ 9.02
LOOMIS SAYLES BOND FUND CL I	543495840	26.42	03/22/11	12/31/14	$ 391.76	$ 383.14	$ 0.00	$ 8.62
LOOMIS SAYLES BOND FUND CL I	543495840	24.33	04/26/11	12/31/14	$ 360.83	$ 362.14	$ 0.00	$ (1.31)
LOOMIS SAYLES BOND FUND CL I	543495840	25.89	05/24/11	12/31/14	$ 383.93	$ 385.32	$ 0.00	$ (1.39)
LOOMIS SAYLES BOND FUND CL I	543495840	24.63	06/21/11	12/31/14	$ 365.28	$ 362.90	$ 0.00	$ 2.38
LOOMIS SAYLES BOND FUND CL I	543495840	24.92	07/26/11	12/31/14	$ 369.61	$ 372.69	$ 0.00	$ (3.08)
LOOMIS SAYLES BOND FUND CL I	543495840	27.11	08/23/11	12/31/14	$ 401.95	$ 391.47	$ 0.00	$ 10.48
LOOMIS SAYLES BOND FUND CL I	543495840	24.97	09/20/11	12/31/14	$ 370.31	$ 356.91	$ 0.00	$ 13.40
LOOMIS SAYLES BOND FUND CL I	543495840	26.31	10/25/11	12/31/14	$ 390.15	$ 375.76	$ 0.00	$ 14.39
LOOMIS SAYLES BOND FUND CL I	543495840	29.70	11/22/11	12/31/14	$ 440.39	$ 412.87	$ 0.00	$ 27.52
LOOMIS SAYLES BOND FUND CL I	543495840	76.72	12/14/11	12/31/14	$ 1,137.57	$ 1,052.67	$ 0.00	$ 84.90
Security Subtotal					$ **90,681.62**	$ **83,003.06**	$ **0.00**	$ **7,678.56**

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Schwab One® Account of
KBR FOUNDATION INC

TAX YEAR 2014
YEAR-END SUMMARY

Date Prepared: February 6, 2015

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Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	15,765.76	05/28/10	09/29/14	$ 171,353.76	$ 174,661.74[a]	$ 0.00	$ (3,307.98)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	40.37	06/30/10	09/29/14	$ 438.85	$ 453.69[a]	$ 0.00	$ (14.84)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	42.79	07/30/10	09/29/14	$ 465.12	$ 486.85[a]	$ 0.00	$ (21.73)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	39.35	08/31/10	09/29/14	$ 427.72	$ 453.21[a]	$ 0.00	$ (25.49)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	40.30	09/30/10	09/29/14	$ 438.04	$ 466.57[a]	$ 0.00	$ (28.53)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	44.13	10/29/10	09/29/14	$ 479.70	$ 514.92[a]	$ 0.00	$ (35.22)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	46.23	11/30/10	09/29/14	$ 502.53	$ 530.17[a]	$ 0.00	$ (27.64)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	250.96	12/08/10	09/29/14	$ 2,727.66	$ 2,704.55	$ 0.00	$ 23.11
PIMCO TOTAL RETURN FUND INSTL CL	693390700	548.85	12/08/10	09/29/14	$ 5,965.38	$ 5,914.84	$ 0.00	$ 50.54
PIMCO TOTAL RETURN FUND INSTL CL	693390700	53.99	12/31/10	09/29/14	$ 586.90	$ 584.63	$ 0.00	$ 2.27
PIMCO TOTAL RETURN FUND INSTL CL	693390700	44.76	01/31/11	09/29/14	$ 486.49	$ 484.61	$ 0.00	$ 1.88
PIMCO TOTAL RETURN FUND INSTL CL	693390700	46.37	02/28/11	09/29/14	$ 504.04	$ 503.48	$ 0.00	$ 0.56
PIMCO TOTAL RETURN FUND INSTL CL	693390700	48.27	03/31/11	09/29/14	$ 524.63	$ 524.05	$ 0.00	$ 0.58
PIMCO TOTAL RETURN FUND INSTL CL	693390700	48.17	04/29/11	09/29/14	$ 523.57	$ 530.21	$ 0.00	$ (6.64)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	48.45	05/31/11	09/29/14	$ 526.63	$ 534.76	$ 0.00	$ (8.13)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

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Schwab One® Account of
KBR FOUNDATION INC

TAX YEAR 2014 YEAR-END SUMMARY

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Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold		Total Proceeds		(-)Cost Basis		(+)Wash Sale Loss Disallowed		(=)Realized Gain or (Loss)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	46.71	06/30/11	09/29/14	$	507.69	$	512.27	$	0.00	$	(4.58)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	43.75	07/29/11	09/29/14	$	475.51	$	484.61	$	0.00	$	(9.10)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	41.42	08/31/11	09/29/14	$	450.24	$	455.12	$	0.00	$	(4.88)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	47.86	09/30/11	09/29/14	$	520.24	$	515.36	$	0.00	$	4.88
PIMCO TOTAL RETURN FUND INSTL CL	693390700	47.08	10/31/11	09/29/14	$	511.78	$	512.61	$	0.00	$	(0.83)
PIMCO TOTAL RETURN FUND INSTL CL	693390700	51.78	11/30/11	09/29/14	$	562.86	$	557.05	$	0.00	$	5.81
PIMCO TOTAL RETURN FUND INSTL CL	693390700	104.45	12/28/11	09/29/14	$	1,135.27	$	1,128.80	$	0.00	$	6.47
PIMCO TOTAL RETURN FUND INSTL CL	693390700	50.98	12/30/11	09/29/14	$	554.09	$	552.96	$	0.00	$	1.13
Security Subtotal					$	**190,668.70**	$	**194,067.06**	$	**0.00**	$	**(3,398.36)**
THORNBURG INTL VALUE FD INST CLASS	885215566	5,889.37	11/05/03	09/25/14	$	180,131.51	$	95,721.88[n]	$	0.00	$	84,409.63
Security Subtotal					$	**180,131.51**	$	**95,721.88**	$	**0.00**	$	**84,409.63**
Total Long-Term *(Transactions are not reported on Form 1099-B or to the IRS)*					$	**461,481.83**	$	**372,792.00**	$	**0.00**	$	**88,689.83**
Total Long-Term					$	**491,182.07**	$	**402,981.59**	$	**0.00**	$	**88,200.48**

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Schwab One® Account of
KBR FOUNDATION INC

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Realized Gain or (Loss) Summary

Total Realized Gain or (Loss)

Description	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss) *(Cost basis is reported to the IRS. Report on Form 8949, Part I, with Box A checked.)*	$ 15,481.29	$ 15,627.56	$ 0.00	$ (146.27)
Total Short-Term Realized Gain or (Loss)	$ 15,481.29	$ 15,627.56	$ 0.00	$ (146.27)
Total Long-Term Realized Gain or (Loss) *(Cost basis is reported to the IRS. Report on Form 8949, Part II, with Box D checked.)*	$ 29,700.24	$ 30,189.59	$ 0.00	$ (489.35)
Total Long-Term Realized Gain or (Loss) *(Transactions are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked.)*	$ 461,481.83	$ 372,792.00	$ 0.00	$ 88,689.83
Total Long-Term Realized Gain or (Loss)	$ 491,182.07	$ 402,981.59	$ 0.00	$ 88,200.48
TOTAL REALIZED GAIN OR (LOSS)	$ 506,663.36	$ 418,609.15	$ 0.00	$ 88,054.21

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MCKINLEY|CARTER
WEALTH SERVICES

Powered by Tamarac

Data as of Friday, May 22, 2015
Welcome, David Walker

Holdings for KBR Foundation (REP-KBRFnd1)

▸ Expand all ▾ Collapse all

As of 12/31/2014

Symbol	Description	Quantity	Price	Cost Basis	Value	Unrealized Gain/Loss	Percent Gain/Loss	Current Yield	Weight
Money Market									
SWGXX	Schwab Government Money Fund			271,473.86	271,473.86	0.00	0.00%	0.00%	5.07%
	Money Market Total			**271,473.86**	**271,473.86**	**0.00**	**0.00%**	**0.00%**	**5.07%**
Fixed Income									
31394CBY7	Fed Natl Mtg 10/25/2034 5.500% Factor 0.12106380	335,000.00	102.74	56,047.78	42,298.46	(13,749.32)	(24.53%)	5.35%	0.79%
	Accrued Income				37.74				
WOBSZ	JPMorgan Core Bond Select	17,820.513	11.75	208,525.00	209,391.03	866.03	0.42%	2.64%	3.91%
TPICZ	Templeton Global Bond	3,126.490	12.46	41,818.28	38,956.07	[illegible]	[illegible]	5.89%	0.73%
	Fixed Income Total			**306,391.06**	**290,683.30**	**(15,745.50)**	**(5.14%)**	**3.47%**	**5.42%**
Large Cap Equities									
MMM	3M Company	600.00	164.32	16,676.91	98,592.00	81,915.09	491.19%	2.50%	1.84%
MO	Altria Group	2,400.00	49.27	19,132.65	118,248.00	99,115.35	518.04%	4.22%	2.21%
CVX	Chevron	1,450.00	112.18	28,767.27	162,661.00	133,893.73	465.44%	3.82%	3.04%
CSCO	Cisco Systems	1,500.00	27.82	34,865.95	41,722.50	6,856.55	19.67%	3.02%	0.78%
C	Citigroup	266.00	54.11	4,057.12	14,393.26	10,336.14	254.77%	0.37%	0.27%
CMCSA	Comcast A	1,528.00	58.01	35,771.48	88,639.28	52,867.80	147.79%	1.72%	1.65%
XOM	ExxonMobil	3,050.00	92.45	58,891.97	281,972.50	223,080.53	378.80%	3.16%	5.26%
IBM	IBM	300.00	160.44	37,712.65	48,132.00	10,419.35	27.63%	3.24%	0.90%
JNJ	Johnson & Johnson	400.00	104.57	23,444.55	41,828.00	18,383.45	78.41%	2.87%	0.78%
JPM	JPMorgan Chase	1,300.00	62.58	29,358.74	81,354.00	51,995.26	177.10%	2.56%	1.52%
KRFT	Kraft Foods Group Inc Com Npv	553.00	62.66	0.00	34,650.98	34,650.98	100.00%	3.51%	0.65%
MSFT	Microsoft	1,200.00	46.45	48,282.45	55,740.00	7,457.55	15.45%	2.67%	1.04%
MDLZ	Mondelez Intl Inc	1,660.00	36.33	0.00	60,299.50	60,299.50	100.00%	1.65%	1.13%
MON	Monsanto	400.00	119.47	20,362.64	47,788.00	27,425.36	134.68%	1.64%	0.89%
PM	Philip Morris International	1,100.00	81.45	19,982.11	89,595.00	69,612.89	348.38%	4.91%	1.67%
PG	Procter & Gamble	400.00	91.09	24,616.55	36,436.00	11,819.45	46.01%	2.91%	0.68%
	Large Cap Equities Total			**401,923.04**	**1,302,052.02**	**900,128.98**	**223.96%**	**3.09%**	**24.30%**
Large Cap Value									
VDC	Vanguard Consumer Staples	700.00	125.24	46,261.03	87,668.00	41,406.97	89.51%	1.93%	1.64%
	Large Cap Value Total			**46,261.03**	**87,668.00**	**41,406.97**	**89.51%**	**1.93%**	**1.64%**
Large Cap Core									
FAIRX	Fairholme Fund	5,452.729	35.08	149,841.21	191,281.73	41,440.52	27.66%	0.00%	3.57%
SLADX	Selected American Shares Cl D	10,757.954	43.13	407,321.02	463,990.56	56,669.54	13.91%	0.86%	8.66%
	Large Cap Core Total			**557,162.23**	**655,272.29**	**98,110.06**	**17.61%**	**0.61%**	**12.23%**
Large Cap Growth									
VPCCX	Vanguard Primecap Core	26,387.627	21.64	318,457.41	571,028.25	252,570.84	79.31%	1.25%	10.66%
	Large Cap Growth Total			**318,457.41**	**571,028.25**	**252,570.84**	**79.31%**	**1.25%**	**10.66%**
Small Cap									
ATASX	Aston/TAMRO Small Cap	8,050.725	19.79	139,882.77	159,323.85	19,441.08	13.90%	0.00%	2.97%
RAISX	Rainier Small/Mid Cap Inst	5,599.493	44.29	200,502.78	248,001.54	47,498.76	23.69%	0.00%	4.63%

5/27/2015 Holdings

PENNX	Royce Pennsylvania Mutual Investors	17,040 767	13.00	171,964.88	221,529 97	49 565 09	28.82%	0.36%	4.13%
	Small Cap Total			**512,350.43**	**628,855.36**	**116,504.93**	**22.74%**	**0.13%**	**11.74%**
Tactical									
PRHSX	T. Rowe Pnce Health Sciences	3,785 695	67.99	124,891 67	257,389 40	132,497 73	106 09%	0.00%	4 80%
VGHCX	Vanguard Specialized Health Care	1,716.210	211 71	234,022 75	363,338 82	129 316 07	55 26%	1.30%	6 78%
	Tactical Total			**358,914.42**	**620,728.22**	**261,813.80**	**72.95%**	**0.76%**	**11.58%**
International Large Cap									
KXI	iShares S&P Global Consumer Staples	3,225 00	89 61	145,906 69	288,992 25	143 085 56	98 07%	2.35%	5 39%
JOHIX	JOHCM International Select I	9,401.042	18.59	180,525 00	174,765 37	(5,759 63)	(3 19%)	0.74%	3 26%
	International Large Cap Total			**326,431.69**	**463,757.62**	**137,325.93**	**42.07%**	**1.74%**	**8.65%**
Alternative									
ASFIX	Absolute Strategles Fund	7,256.741	11.09	76,396 28	80,477 26	4 080 98	5 34%	0.00%	1 50%
CGMRX	CGM Realty Fund	5,625.885	32 89	156,407 79	185,035 36	28,627 57	18 30%	0.65%	3.45%
557529104	Madison Harbor Balanced Strategies	150 00	608 54	150 000.00	91,281 00	(58 719 00)	(39 15%)	0 00%	1.70%
NABIX	Neuberger Berman Abs Ret Multi-Mgr Insti	10,213 556	10 77	110,025.00	110,000.00	(25 00)	(0 02%)	0.67%	2 05%
	Alternative Total			**492,829.07**	**466,793.62**	**(26,035 45)**	**(5 28%)**	**0.42%**	**8.71%**
	Total			**3,592,194.24**	**5,358,312.54**	**1,766,080.56**	**49.16%**	**1.47%**	**100.00%**

Form **8868** (Rev January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868* .

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions. KBR FOUNDATION, INC.	Enter filer's identifying number: Employer identification number (EIN) or 52-1772480
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O box, see instructions. 16321 DAYSAILOR TRAIL	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions LAKEWOOD RANCH, FL 34202	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JOSEPH P. BORNSTEIN 16321 DAYSAILOR TRAIL - LAKEWOOD RANCH, FL 34202

  Telephone No ▶ 941 907-1268 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015 , to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 2014 or

▶ [ ] tax year beginning ______ , and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 0.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev 1-2014)

423841 05-01-14