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For calendar year 2014 or tax year beginning

, and ending

Name of foundation

RATHMANN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PMB #352, 1290 BAY DALE DRIVE

A Employer identification number

52-1757445

City or town, state or province, country, and ZIP or foreign postal code

ARNOLD, MD 21012

Room/suite

G Check all that apply.

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

B

Telephone number

410-349-2376

C

If exemption application is pending, check here ►

D

1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ►

E

If private foundation status was terminated under section 507(b)(1)(A), check here ►

F

If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col. (c), line 16) Other (specify) Other (specify)

► \$ 49,310,111. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	275,546.	275,546.		STATEMENT 1
	4 Dividends and interest from securities	710,655.	710,655.		STATEMENT 2
Revenue	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,716,970.			
	b Gross sales price for all assets on line 6a	6,214,718.			
	7 Capital gain net income (from Part IV, line 2)		1,716,970.		
	8 Net short-term capital gain				
	9 Income modifications				
	Gross sales less returns				
	10a and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	90,403.	90,403.		STATEMENT 3
Operating and Administrative Expenses	12 Total. Add lines 1 through 11	2,793,574.	2,793,574.		
	13 Compensation of officers, directors, trustees, etc.	166,000.	16,600.		149,400.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	38,098.	3,810.		34,288.
	16a Legal fees	STMT 4	8,084.		8,084.
	b Accounting fees	STMT 5	11,996.	2,999.	8,997.
	c Other professional fees	STMT 6	272,037.	142,989. RECEIVED	129,048.
	17 Interest				
	18 Taxes	STMT 7	56,000.	297 SEP 23 2015 IRS-DS	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 8	144,672.		144,672.
	24 Total operating and administrative expenses. Add lines 13 through 23		696,887.		474,489.
	25 Contributions, gifts, grants paid		1,602,000.		1,602,000.
	26 Total expenses and disbursements. Add lines 24 and 25		2,298,887.		2,076,489.
	27 Subtract line 26 from line 12		494,687.		
	b Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		2,627,176.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		1,499,248.	1,582,586.	1,582,586.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 9	5,926,821.	6,238,936.	6,351,014.
	b Investments - corporate stock	STMT 10	17,482,543.	16,835,356.	29,530,148.
	c Investments - corporate bonds	STMT 11	1,356,370.	1,553,445.	1,533,435.
	11 Investments - land, buildings, and equipment basis ►	2,328.			
	Less accumulated depreciation ►	2,328.			
	12 Investments - mortgage loans				
	13 Investments - other	STMT 12	10,643,910.	11,193,256.	10,312,928.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		36,908,892.	37,403,579.	49,310,111.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted		36,908,892.	37,403,579.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		36,908,892.	37,403,579.	
	31 Total liabilities and net assets/fund balances		36,908,892.	37,403,579.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 36,908,892.
2 Enter amount from Part I, line 27a	2 494,687.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 37,403,579.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 37,403,579.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB			P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
c PARTNERSHIP INVESTMENT K-1					
d CAPITAL GAINS DIVIDENDS					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,440,000.		769,024.	670,976.		
b 4,583,478.		3,941,421.	642,057.		
c			212,697.		
d 191,240.			191,240.		
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			670,976.		
b			642,057.		
c			212,697.		
d			191,240.		
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,716,970.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	1,850,326.	42,555,022.	.043481
2012	1,931,040.	40,177,881.	.048062
2011	1,890,027.	39,833,768.	.047448
2010	1,460,749.	37,137,898.	.039333
2009	1,387,853.	34,450,100.	.040286

2 Total of line 1, column (d)

2 .218610

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .043722

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 46,586,220.

5 Multiply line 4 by line 3

5 2,036,843.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 26,272.

7 Add lines 5 and 6

7 2,063,115.

8 Enter qualifying distributions from Part XII, line 4

8 2,076,489.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b
1c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3	Add lines 1 and 2
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
6	Credits/Payments.
6a	2014 estimated tax payments and 2013 overpayment credited to 2014 61,528.
6b	Exempt foreign organizations - tax withheld at source
6c	Tax paid with application for extension of time to file (Form 8868) 6,300.
6d	Backup withholding erroneously withheld
7	Total credits and payments. Add lines 6a through 6d 67,828.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10 41,556.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► 11 0. Refunded ►
Part VII-A Statements Regarding Activities	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a <input checked="" type="checkbox"/>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? 1b <input checked="" type="checkbox"/>
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	
1c	Did the foundation file Form 1120-POL for this year? 1c <input checked="" type="checkbox"/>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1)	On the foundation ► \$ 0. (2) On foundation managers. ► \$ 0.
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 <input checked="" type="checkbox"/>
If "Yes," attach a detailed description of the activities	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 <input checked="" type="checkbox"/>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a <input checked="" type="checkbox"/>
b	If "Yes," has it filed a tax return on Form 990-T for this year? 4b <input checked="" type="checkbox"/>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 <input checked="" type="checkbox"/>
If "Yes," attach the statement required by General Instruction T	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or	
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 <input checked="" type="checkbox"/>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV N/A
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MD, WA
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b <input checked="" type="checkbox"/>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 <input checked="" type="checkbox"/>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 <input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► THE FOUNDATION	
	Located at ► PMB #352, 1290 BAY DALE DRIVE, ARNOLD, MD	
	Telephone no. ► 410-349-2376	
	ZIP+4 ► 21012	
15	► 15 N/A	
16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	► 1b X	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	► 1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	► _____, _____, _____, _____, _____	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b X	

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE STATEMENT 14** Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes," file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes No

N/A

7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		166,000.	32,276.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PHILANTHROPIC IMPACT, INC. 7525 MITCHELL RD., EDEN PRAIRIE, MN 5534-1958	ADVISORY SERVICES	111,539.
ANDREW RATHMANN-NOONAN - PMB # 352, 1290 BAY		
DALE DRIVE, ARNOLD, MD 21012	TECHNICAL ASSISTANCE	83,160.

Total number of others receiving over \$50,000 for professional services
Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 SEE ATTACHED STATEMENT	Expenses
	137,468.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 N/A	Amount
2	
3	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	46,257,092.
b	Average of monthly cash balances	1b	1,038,563.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	47,295,655.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	47,295,655.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	709,435.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	46,586,220.
6	Minimum investment return. Enter 5% of line 5	6	2,329,311.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,329,311.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	26,272.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	26,272.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,303,039.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,303,039.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,303,039.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	2,076,489.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	2,076,489.
b	Cash distribution test (attach the required schedule)	5	26,272.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	2,050,217.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,303,039.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			2,063,011.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 2,076,489.			2,063,011.	
a Applied to 2013, but not more than line 2a			2,063,011.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				13,478.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount - see instructions			0.	
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				2,289,561.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED STATEMENT	NONE	N/A	AS NOTED IN ATTACHED SCHEDULE	1,602,000.
Total			► 3a	1,602,000.
<i>b Approved for future payment</i>				
FIRST CONGREGATIONAL CHURCH 1985 LOUIS ROAD PALO ALTO, CA 94303	NONE	501C3	CAPITAL CAMPAIGN	60,000.
AMHERST COLLEGE PO BOX 5000 AMHERST, MA 01002	NONE	501C3	ENDOWMENT	30,000.
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM CHASKA, MN 55318	NONE	501C3	ANIMAL-ASSISTED INTERACTIONS	6,000.
Total	SEE CONTINUATION SHEET(S)			► 3b 111,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	275,546.
4 Dividends and interest from securities			14	710,655.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			14	90,403.
8 Gain or (loss) from sales of assets other than inventory			18	1,716,970.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	2,793,574.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	2,793,574.
(See worksheet in line 12 instructions to verify calculations.)				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	

RATHMANN FAMILY FOUNDATION

52-1757445

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

423635
05-01-14

RATHMANN FAMILY FOUNDATION

52-1757445

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT ACCOUNTS	275,546.	275,546.	
TOTAL TO PART I, LINE 3	275,546.	275,546.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT ACCOUNTS	901,895.	191,240.	710,655.	710,655.	
TO PART I, LINE 4	901,895.	191,240.	710,655.	710,655.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	15,397.	15,397.	
MORGAN STANLEY	6.	6.	
USBANK	75,000.	75,000.	
TOTAL TO FORM 990-PF, PART I, LINE 11	90,403.	90,403.	

RATHMANN FAMILY FOUNDATION

52-1757445

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	8,084.	0.		8,084.
TO FM 990-PF, PG 1, LN 16A	8,084.	0.		8,084.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,996.	2,999.		8,997.
TO FORM 990-PF, PG 1, LN 16B	11,996.	2,999.		8,997.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANTS MANAGEMENT	19,084.	0.		19,084.
INVESTMENT FEES	142,989.	142,989.		0.
GRANT CONSULTING FEES	16,650.	0.		16,650.
PAYROLL ADMINISTRATION	522.	0.		522.
TECHNICAL ASSISTANCE FEES	90,370.	0.		90,370.
ADMINISTRATION SUPPORT	1,100.	0.		1,100.
COMPUTER SERVICE & STORAGE	1,322.	0.		1,322.
TO FORM 990-PF, PG 1, LN 16C	272,037.	142,989.		129,048.

RATHMANN FAMILY FOUNDATION

52-1757445

FORM 990-PF

TAXES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	56,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	56,000.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	1,705.	0.		1,705.
MARKETING	266.	0.		266.
INSURANCE	1,962.	0.		1,962.
LICENSES AND FEES	2,090.	0.		2,090.
DIRECT CHARITABLE EXPENSES	137,468.	0.		137,468.
POSTAGE, SUPPLIES, BANK CHARGES	1,181.	0.		1,181.
TO FORM 990-PF, PG 1, LN 23	144,672.	0.		144,672.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US BANK- BONDS	X		500,000.	499,340.
US BANK- MUNICIPAL BONDS		X	5,738,936.	5,851,674.
TOTAL U.S. GOVERNMENT OBLIGATIONS			500,000.	499,340.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			5,738,936.	5,851,674.
TOTAL TO FORM 990-PF, PART II, LINE 10A			6,238,936.	6,351,014.

RATHMANN FAMILY FOUNDATION

52-1757445

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US BANK- EQUITY FUNDS	10,406,569.	17,653,386.
SCHWAB- EQUITY FUNDS	6,105,326.	10,804,835.
ALNYLAM PHARMACEUTICALS INC.-MS	8,498.	173,533.
AMGEN INC-MS	276,873.	796,450.
OMEROS CORP COM-MS	38,090.	101,944.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,835,356.	29,530,148.

FORM 990-PF

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHWAB- BOND FUNDS	1,553,445.	1,533,435.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,553,445.	1,533,435.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US BANK- OTHER INVESTMENTS	COST	894,743.	854,366.
SCHWAB- OTHER INVESTMENTS	COST	3,984,326.	4,226,209.
LUCENT MEDICAL	COST	51,000.	8,160.
ARCH VENTURE FUND IV	COST	114,509.	33,112.
ARCH VENTURE FUND IVA	COST	13,752.	6,775.
ARCH VENTURE FUND V	COST	899,427.	386,378.
AURASENSE	COST	150,000.	105,000.
BOULDER VENTURES III	COST	7,099.	6,033.
CISTHERA	COST	25,000.	1,250.
DLJ- GROSVENOR	COST	65,217.	215,514.
FFC EXECUTIVE PARTNERS III	COST	42,344.	64,764.
FFC PARTNERS II	COST	674,287.	639,225.
IMMUNOMIC THERAPEUTICS	COST	475,000.	610,656.
NUGEN	COST	399,223.	295,630.
OLD WESTBURY VENTURE CAPITAL FUND	COST	261,069.	198,858.
PRESIDO	COST	276,786.	1,000.
SYMPHONY STRATEGIC PARTNERS, LLC	COST	114,439.	94,348.
TEACH TOWN	COST	75,000.	700.
TRINITY	COST	50,000.	1,000.

RATHMANN FAMILY FOUNDATION

52-1757445

TIFF	COST	2,620,035.	2,563,950.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,193,256.	10,312,928.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD G. RATHMANN PMB # 352, 1290 BAY DALE DRIVE ARNOLD, MD 21012	PRESIDENT 35.00	166,000.	32,276.	0.
ALEXANDRA JOY RATHMANN-NOONAN PMB # 352, 1290 BAY DALE DRIVE ARNOLD, MD 21012	VICE-PRESIDENT 1.00	0.	0.	0.
ROBIN WYNN RATHMANN-NOONAN PMB # 352, 1290 BAY DALE DRIVE ARNOLD, MD 21012	VICE-PRESIDENT 1.00	0.	0.	0.
JAMES LOUIS RATHMANN PMB # 352, 1290 BAY DALE DRIVE ARNOLD, MD 21012	CHAIRPERSON 1.00	0.	0.	0.
MARGARET CROSBY RATHMANN PMB # 352, 1290 BAY DALE DRIVE ARNOLD, MD 21012	VICE-CHAIR 1.00	0.	0.	0.
LAURA JEAN RATHMANN PMB # 352, 1290 BAY DALE DRIVE ARNOLD, MD 21012	TREASURER 1.00	0.	0.	0.
SALLY RATHMANN KADIFA PMB # 352, 1290 BAY DALE DRIVE ARNOLD, MD 21012	SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		166,000.	32,276.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 14

GRANTEE'S NAME

CARBON CYCLE INSTITUTE

GRANTEE'S ADDRESS

PO BOX 107
NICASIO, CA 94946

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
47,500.	07/25/14	0.

PURPOSE OF GRANT

THE PURPOSE OF THE FOUNDATION'S WORK TO HELP FOUND THE CARBON CYCLE INSTITUTE IN 2013 WAS TO TEACH AND DISSEMINATE EDUCATIONAL MATERIAL TO THE PUBLIC, INCLUDING BUT NOT LIMITED TO, DEVELOPING AND REPLICATING WORKING MODELS AND STRATEGIES THAT POSITIVELY IMPACT THE EARTH'S CARBON CYCLES AND CLIMATE WHILE ALSO PROVIDING SOUND ECONOMICS FOR AGRICULTURE, WHICH PRODUCES OUR FOOD, FUEL, AND FIBER. THE PURPOSE OF THIS GRANT WAS TO FUND THE CCI'S WORK ON THE THERMOPILE PROJECT (SEE WWW.CARBONCYCLE.ORG). THE CCI RECEIVED ITS 501(C) 3 LETTER OF DETERMINATION DURING 2014 SO THIS IS THE FINAL REPORT.

DATES OF REPORTS BY GRANTEE

JUNE 25, 2015

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

DATE AND RESULTS OF ANY VERIFICATION OF THE GRANTEE'S REPORTS UNDERTAKEN BY OR AT THE DIRECTION OF THE GRANTOR PRIVATE FOUNDATION: FOUNDATION MEMBERS JOHN WICK AND PEGGY RATHMANN WERE ORIGINAL FOUNDERS OF CCI. MUCH OF THE EXPERIMENTAL WORK AND CONTROLLED STUDIES THAT PROVIDED THE SCIENTIFIC UNDERPINNINGS FOR THE CCI WERE CONDUCTED ON RANGELAND OWNED BY MR. WICK AND MS. RATHMANN. JOHN WICK FORMERLY SERVED ON THE CCI BOARD OF DIRECTORS AS A VOLUNTEER BUT HAS SINCE LEFT THAT POSITION.

Organization Name	Street Address	City/Address	State	Relationship	Status	Grant Purpose	Amt/Pd
Abilities United	525 E Charleston Road PO Box 410715 1800 N Venet St 1260 3 Dog Hammock/old P Plaza, 8th Floor	Palo Alto San Francisco Arlington New York Amherst	CA CA VA NY MA	N/A N/A N/A N/A N/A	501c3 501c3 501c3 501c3 501c3	United for the Future Campaign Summer 2015 program LMT Signage, Website Enhancement Stanford Summer Internship Annual Fund	\$ 5,000 1,000 5,000 25,000 2,000
Aim High							
American Friends of the Lebanon Mtn Trail							
American University of Beirut							
Amherst College	P O Box 5000	Amherst	MA	N/A	501c3	Endowment	95,000
Amis-Naples, Inc	5833 Pelican Bay Boulevard Controller's Office Box J	Naples	FL	N/A	501c3	General Operating	10,000
Brown University	Controller's Office Box J	Providence	RI	N/A	501c3	Scholarship Support	15,000
Brown University	3201 Ash Street	Providence	RI	N/A	501c3	Nitrogen cycle	100,000
California Family Foundation	P O Box 107	Palo Alto	CA	N/A	501c3	Beachwood School Capital Campaign	2,000
Carbon Cycle Institute	PO Box 107	Nicasio	CA	N/A	501c3	Thermopile Waste Collection System	47,500
Carbon Cycle Institute	53 Yorkshire Road	Nicasio	CA	N/A	501c3	General Operating	155,000
Care 2 Clinics (former Containers 2 Clinics)	3520 San Martin Drive	Dover	MA	N/A	501c3	General Operating	2,000
Carnegie Institute of Washington	6 Herrndon Avenue	Baltimore	MD	N/A	501c3	BioEyes	5,000
Cheapeake Bay Foundation	716 Giddings Avenue	Annapolis	MD	N/A	501c3	General Operating	4,500
Cheapeake Conservancy	329 Riverview Trail	Annapolis	MD	N/A	501c3	Innovation to Protect Landscapes	5,000
Cheapeake Rivers Association	114 Front Street	New Bedford	MA	N/A	501c3	Saving the Severn	10,000
Coalition for Buzzards Bay	114 Front Street	New Bedford	MA	N/A	501c3	Angeline Brook Conservation	50,000
Coalition for Buzzards Bay	114 Front Street	New Bedford	MA	N/A	501c3	Dune Restoration Point of Rocks Westport	50,000
Colorado State University	1170 Campus Delivery	New Bedford	MA	N/A	501c3	Westport River	50,000
Counseling and Support Services for Youth	555 Bryant Street #126	Fort Collins	CO	N/A	170b1Aa	DayCent Model/Grazing Analysis	12,000
Environmental Volunteers	2560 Embarcadero Road	Palo Alto	CA	N/A	501c3	General Operating	5,000
First Congregational Church	1985 Louis Road	Palo Alto	CA	N/A	501c3	General Operating	1,000
First Congregational Church	1985 Louis Road	Palo Alto	CA	N/A	501c3	Capital Campaign	15,000
Food Bank for New York City	39 Broadway, 10th Floor	New York	NY	N/A	501c3	Annual Fund 2014	15,000
Friends of Hakai Inc	423 E 138th Street, 2nd Floor	Bronx	NY	N/A	501c3	General Operating	25,000
Friends of the Palo Alto Junior Museum and Zoo	1451 Middlefield Road	Palo Alto	CA	N/A	501c3	Saturday Academy	5,000
Great River Greening	35 West Water Street, Suite 201	Saint Paul	MIN	N/A	501c3	General Operating	5,000
Guthrie Theater	Vineland Place	Minneapolis	MIN	N/A	501c3	Campaign for Forests and Freshwater	15,000
Helping Paws	P O Box 634	Hopkins	MIN	N/A	501c3	Dowling Legacy Champions	12,000
Hennick-Martin Institute (HMI)	2 Astor Place	New York	NY	N/A	501c3	Paws to Celebrate	8,000
InnVision Shelter Network	1450 Chapin Avenue, 2nd Floor	Burlingame	CA	N/A	501c3	Saturday Programming	8,000
International Medical Corps	1919 Santa Monica Blvd, Ste 400	Santa Monica	CA	N/A	501c3	General Operating	5,000
Key School, The	534 Hillsmere Drive	Anapolis	MD	N/A	501c3	Ebola West Africa	25,000
MacPhail Center for the Arts		New York	NY	N/A	501c3	10k Annual Fund, 25k Endowment	35,000
Math for America	160 Fifth Avenue, 8th Floor	Santa Monica	CA	N/A	501c3	General Operating	3,000
Matter of Trust	99 Saint Germain Avenue	Minneapolis	MIN	N/A	501c3	MFTA Master Teachers of Science Fellowship Program	25,000
Matter of Trust	99 Saint Germain Avenue	New York	NY	N/A	501c3	The Phoenix Project - SF Mayor's Conference	12,000
Minnesota Landscape Arboretum Fdn	13675 Arboretum Drive	San Francisco	CA	N/A	501c3	Organizational Capacity	35,000
Minnesota Landscape Arboretum Fdn	3675 Arboretum Drive	San Francisco	CA	N/A	501c3	Haunted Eeloo Center	5,000
Minnesota Landscape Arboretum Fdn	3675 Arboretum Drive	Chaska	MIN	N/A	501c3	PAWS, Animal Assisted Interactions	7,000
Minnesota Landscape Arboretum Fdn	3675 Arboretum Drive	Chaska	MIN	N/A	501c3	Dog Commiss. Policies	4,000
Minnesota Landscape Arboretum Fdn	3675 Arboretum Drive	Chaska	MIN	N/A	501c3	Animal-Assisted Interactions	227,000
Minnesota Opera	620 North First Street	Minneapolis	MIN	N/A	501c3	2014 Nature-Based Therapeutics Conference	3,000
Minnesota Public Radio	45 East Seventh Street	Saint Paul	MIN	N/A	501c3	Minnesota Opera 2013-14 Season	2,000
National Science and Technology Medals Foundation	1818 N St NW	Washington	DC	N/A	501c3	General Operating	8,000
National Science and Technology Medals Foundation	1818 N St NW	Evanston	IL	N/A	501c3	eMuseum & Website	50,000
Northwestern University	633 Clark Street	Palo Alto	CA	N/A	501c3	Annual Support	10,000
Partners in Education	P O Box 1557	Boston	MA	N/A	501c3	Annual Campaign	30,000
Partners in Health	P O Box 845578	Palo Alto	CA	N/A	501c3	Health Systems in Haiti	25,000
Peninsula Open Space Trust	222 High Street	San Francisco	CA	N/A	501c3	General Operating	5,000
Reset Foundation	649 Mission Street	Minneapolis	MIN	N/A	non-501c3	SF Pilot Campus	2,000
Search Institute	615 First Avenue Northeast, Suite 125	Carmichael	CA	N/A	501c3	Striving to be Your Best	5,000
Sierra Service Project	P O Box 992	Mountain View	CA	N/A	501c3	General Operating	1,000
Silicon Valley Community Fdn	2440 West El Camino Real	Mountain View	CA	N/A	501c3	SVCF Holiday Fund	2,000

Sold Ground (formerly East Metro Women's Council)	3521 Century Avenue North 2700 Sand Hill Road	White Bear Lake Menlo Park	MN CA	501c3 501c3	N/A N/A
SustanaFest	3285 Christianson Drive	Anapolis	MD	501c3	General Operating Center for International Security & Cooperation
The Advocates for Human Rights	330 South Second Avenue, Suite 800 30 East 10th Street	Minneapolis Saint Paul	MN MN	501c3 501c3	Organizational Capacity Building General Operating
The History Theatre	300 Summit Street	Hartford	CT	501c3	General Operating
Trinity College	P O Box 27780	Newark	NJ	501c3	Trinity Annual Fund
U S Fund for UNICEF	4740 Walnut Street	Boulder	CO	501c3	Ebola in West Africa
University of Colorado	200 Oak Street SE	Minneapolis	MN	501c3	Catherers Endowed Chair Biofrontiers
University of Minnesota	200 Oak Street SE	Minneapolis	MN	501c3	School of Music
University of Minnesota	200 Oak Street SE	Minneapolis	MN	501c3	School of Music
University of Minnesota	200 Oak Street SE	Minneapolis	MN	501c3	College of Education & Human Development
University of Minnesota	200 Oak Street SE	Minneapolis	MN	501c3	CEHD Global Engagement Scholarship (10k long term)
University of Minnesota	200 Oak Street SE	Minneapolis	MN	501c3	CEHD Global Engagement Scholarship (8k short term)
University of Minnesota	200 Oak Street SE	Minneapolis	MN	501c3	30,000
University of Minnesota	281 Park Avenue South, 5th Floor PO Box 1567	New York Westport	NY MA	501c3 501c3	15,000 10,000
University of Minnesota					30,000
University of Minnesota					10,000
Volunteers of Legal Service					
Westport Youth Athletic Association					
TOTAL CONTRIBUTIONS GIVEN					
					\$ 1,602,900

Rathmann Family Foundation**Form 990-PF, Part IX-A- Summary of Direct Charitable Activities****Year Ended December 31, 2014****52-1757445**

In addition to its grants to various non-profits, the Rathmann Family Foundation (RFF) continued to conduct its charitable activity by supporting work directly in the following two areas:

Land Use and Carbon Sequestration

Since 2005, RFF has been funding studies designed to better understand agricultural land use while helping to devise practices which positively impact the environment. RFF has studied rotational and other grazing practices, weed abatement through livestock grazing preferences, the use of microarray technology to monitor and better understand the source of water contaminants, and the composition and mechanism of action of compost creation and its utility as an organic soil supplement. RFF's work provides a scientific basic that rangeland management practices can increase the capture and storage of carbon from the atmosphere through photosynthetic mechanisms and that a thin, one-time application of compost can change the carbon flow of many agricultural lands for what well-respected scientists in the field believes is thirty or more years. During this time, RFF was integral to the formation of two non-profit organizations; the Marin Carbon Project and most recently the Carbon Cycle Institute. RFF's work continued in this area last year by funding a project in conjunction with Colorado State University and the USDA for the creation of the COMET Planner (see www.comet-planner.com) The Planner serves an iterative planning tool and decision support system for guiding policy makers while potentially facilitating financial support for adoption of Green House Gas (GHG)-friendly conservation agriculture in California and elsewhere in the U.S. It is currently in use by a number of counties in California for devising shovel-ready plans for AB32 funding.

The Rathmann Innovation Center (and the Rathmann Challenge)

During the past three years, RFF has undergone substantial changes in membership with respect to its Board of Directors. The Rathmann Innovation Center is a "significant involvement grant program" designed to address those changes as the Foundation seeks to 1) interest and inspire the next generation to develop a passion for philanthropy, 2) leverage RFF's substantial governance, legal, accounting, and operational experience in both for-profit and non-profit settings, and 3) serve the first generation's legacy of entrepreneurial ethos, directed passion and innovative spirit to make a positive difference in the world.

The Rathmann Challenge is the Foundation's first program under this supplemental grant-making platform. The focus for 2015 is the Provisions for Personal Necessities for Preparation in Learning or, simply put, addressing basic needs so children can be fully present and ready to learn in the classroom. The scope and focus of the Challenge was determined by consulting subject matter experts within the education field. Second, an enterprise grade software platform used by many for-profit companies was identified and then tailored to the application process to engage the applicants and reviewers alike. Third, the Rules and Guidelines and Terms and Conditions of the Challenge were crafted to facilitate transparency and protect all involved. Fourth, a thoughtful, value-added grant application was devised to not only ascertain important historical context and participant credentials but also challenge the applicants to focus on past assessments and future indicators of success. Fifth, the messaging and public interface for the Challenge were designed around RFF's core principles and ease of use with the websites receiving over 44,000 views. And, finally, the Challenge opportunity was announced in philanthropic and education-based journals where it received nationwide exposure and tens of thousands of views.

There are several additional aspects which make the Challenge unique in the realm of grant-making prize philanthropy and as a grant-making platform in general. The Challenge is a hybrid funding mechanism where the funds are divided between \$100,000 for past accomplishments and \$200,000 for future promise in devising and putting forth an "Even Bigger Idea" (EBI) that will allow past

Rathmann Family Foundation

Form 990-PF, Part IX-A- Summary of Direct Charitable Activities (continued)

Year Ended December 31, 2014

52-1757445

successes to achieve scale. Additionally, a peer review process is included such that each finalist is required to constructively critique their fellow finalists – a process which challenges the traditional cloistering and siloing of ideas amongst grant-writers and the institutions they represent. Literature designed to provoke a thoughtful analysis regarding the ultimate goals of the organization or “Endgame” is also distributed during this process to facilitate a thoughtful and constructive communication between the applicants. And lastly, feedback is provided to each of the finalists from the site visits that are conducted and the results of the tax return analysis that is performed. The 2015 Challenge process received universal praise from both the reviewers and the applicant organizations, with many of the latter stating the application itself had prompted productive and never-before held strategic meetings about the future goals of the applicant organization

The Recipient of the Challenge (\$100,000) along with three Honorable Mentions (\$5,000 each) will be announced by November 2, 2015. Over the six months that follow, the Recipient will have an exclusive opportunity to work with RFF to devise a means of scaling operations through its EBI for an additional \$200,000 grant (over two years) to pursue that goal. The Challenge anticipates its role to be significant in assessing and critiquing the EBI through an iterative process wherein RFF’s years of experience are brought to bear on the proposed course of action. The hope is to find the best means to extend the reach of the Recipient’s past successes to positively impact the maximum number of children possible