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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

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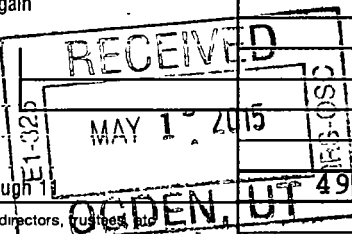
For calendar year 2014 or tax year beginning

, and ending

ENVELOPE POSTMARK DATE MAY 1 2 2015

Name of foundation JOVID FOUNDATION, INC.		A Employer identification number 52-1694387
Number and street (or P O box number if mail is not delivered to street address) 5335 WISCONSIN AVENUE, N.W	Room/suite 440	B Telephone number (202) 686-2883
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20015-2003		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,821,301. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	250,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	69,099.	69,099.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	174,135.			STATEMENT 1
b Gross sales price for all assets on line 6a	2,483,339.			
7 Capital gain net income (from Part IV, line 2)		270,961.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	493,234.	340,060.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages	93,050.	0.		93,050.
15 Pension plans, employee benefits	17,884.	0.		17,884.
16a Legal fees				
b Accounting fees	5,750.	0.		5,750.
c Other professional fees	10,949.	7,318.		3,631.
17 Interest				
18 Taxes	2,008.	1,521.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	45.	0.		45.
22 Printing and publications				
23 Other expenses	32,388.	0.		32,388.
24 Total operating and administrative expenses. Add lines 13 through 23	162,074.	8,839.		152,748.
25 Contributions, gifts, grants paid	380,000.			380,000.
26 Total expenses and disbursements. Add lines 24 and 25	542,074.	8,839.		532,748.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<48,840.>			
b Net investment income (if negative, enter -0-)		331,221.		
c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	<5,753.>	<1,004.>	<1,004.>
	2 Savings and temporary cash investments	141,311.	141,734.	141,734.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	509,170.		
	b Investments - corporate stock STMT 7	2,014,226.	2,277,725.	2,934,024.
	c Investments - corporate bonds STMT 8	399,404.	650,000.	650,581.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	188,650.	129,721.	95,966.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,247,008.	3,198,176.	3,821,301.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,247,008.	3,198,176.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	3,247,008.	3,198,176.		
31 Total liabilities and net assets/fund balances	3,247,008.	3,198,176.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,247,008.
2 Enter amount from Part I, line 27a	2	<48,840.>
3 Other increases not included in line 2 (itemize) ▶ TRUNCATION	3	8.
4 Add lines 1, 2, and 3	4	3,198,176.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,198,176.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b PUBLICLY TRADED SECURITIES		D		
c CAPITAL GAINS DIVIDENDS				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,148,073.		2,071,972.	76,101.	
b 242,274.		140,406.	101,868.	
c 92,992.			92,992.	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			76,101.	
b			101,868.	
c			92,992.	
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	270,961.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	516,249.	3,852,370.	.134008
2012	476,659.	3,696,801.	.128938
2011	455,902.	4,230,422.	.107767
2010	477,398.	4,284,275.	.111430
2009	380,942.	4,044,515.	.094187

2 Total of line 1, column (d)	2	.576330
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.115266
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,957,944.
5 Multiply line 4 by line 3	5	456,216.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,312.
7 Add lines 5 and 6	7	459,528.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	532,748.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 3,312.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).	2 0.
3 Add lines 1 and 2	3 3,312.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).	4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 3,312.
6 Credits/Payments:	
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 2,776.
b Exempt foreign organizations - tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c
d Backup withholding erroneously withheld	6d
7 Total credits and payments. Add lines 6a through 6d	7 2,776.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 536.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11

Part VII-A Statements Regarding Activities			Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b		X
c Did the foundation file Form 1120-POL for this year?		1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		2		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		2		X
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		3		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		4a		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	4b		
b If "Yes," has it filed a tax return on Form 990-T for this year?		5		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		6	X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		7	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		8a		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____ DC		8b	X	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		9		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		10		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses				

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ JOVID FOUNDATION, INC. Located at ▶ 5335 WISCONSIN AVE, NW SUITE 440 WASH, DC	Telephone no. ▶ (202) 686-2883 ZIP+4 ▶ 20015-2003		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN P. MAXWELL 5335 WISCONSIN AVENUE, NW, SUITE 440 WASHINGTON, DC 200152003	DIRECTOR & PRESIDENT 1.00	0.	0.	0.
DAVID O. MAXWELL 5335 WISCONSIN AVENUE, NW, SUITE 440 WASHINGTON, DC 200152003	DIRECTOR, VP, TREASURER & 1.00	0.	0.	0.
DORIS D. BLAZEK-WHITE COVINGTON & BURLING, 1201 PENNSYLVANIA WASHINGTON, DC 20044	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT H WITTIG 5335 WISCONSIN AVENUE, NW, SUITE 440 WASHINGTON DC 20015-2003	EXECUTIVE DIRECTOR 40.00	93,050.	1,200.	0.
	0.00	0.	0.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,941,013.
b	Average of monthly cash balances	1b	77,204.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,018,217.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,018,217.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	60,273.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,957,944.
6	Minimum investment return. Enter 5% of line 5	6	197,897.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	197,897.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,312.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,312.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	194,585.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	194,585.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	194,585.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	532,748.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	532,748.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,312.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	529,436.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				194,585.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	380,942.			
b From 2010	480,371.			
c From 2011	250,705.			
d From 2012	274,463.			
e From 2013	328,834.			
f Total of lines 3a through e	1,715,315.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	532,748.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				194,585.
e Remaining amount distributed out of corpus	338,163.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,053,478.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	380,942.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,672,536.			
10 Analysis of line 9:				
a Excess from 2010	480,371.			
b Excess from 2011	250,705.			
c Excess from 2012	274,463.			
d Excess from 2013	328,834.			
e Excess from 2014	338,163.			

423581 11-24-14

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**ROBERT H. WITTIG JR. C/O JOVID FOUNDATION, INC.
5335 WISCONSIN AVENUE, NW, SUITE 440, WASHINGTON, DC 200152003**

b The form in which applications should be submitted and information and materials they should include

DETAILS AVAILABLE UPON REQUEST.

c Any submission deadlines:

DETAILS AVAILABLE UPON REQUEST.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

DETAILS AVAILABLE UPON REQUEST.

Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED	N/A	PUBLIC CHARITY	GENERAL	380,000.
Total			▶ 3a	380,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

2014

Name of the organization

JOVID FOUNDATION, INC.

Employer identification number

52-1694387

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization JOVID FOUNDATION, INC.	Employer identification number 52-1694387
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>MR AND MRS DAVID MAXWELL</u> <u>5335 WISCONSIN AVENUE, SUITE 440</u> <u>WASHINGTON, DC 20015</u>	\$ <u>41,132.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	<u>MR AND MRS DAVID MAXWELL</u> <u>5335 WISCONSIN AVENUE, SUITE 440</u> <u>WASHINGTON, DC 20015</u>	\$ <u>38,475.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
3	<u>MR AND MRS DAVID MAXWELL</u> <u>5335 WISCONSIN AVENUE, SUITE 440</u> <u>WASHINGTON, DC 20015</u>	\$ <u>169,233.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	<u>MR AND MRS DAVID MAXWELL</u> <u>5335 WISCONSIN AVENUE, SUITE 440</u> <u>WASHINGTON, DC 20015</u>	\$ <u>1,160.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization JOVID FOUNDATION, INC.	Employer identification number 52-1694387
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	610 SHARES OF WALGREEN CO _____ _____	\$ 41,132.	02/27/14
2	405 SHARES OF ZIMMER HLDG INC _____ _____	\$ 38,475.	02/27/14
3	11,400 SHARES OF KDDI CORP ADR _____ _____	\$ 169,233.	02/27/14
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization JOVID FOUNDATION, INC.	Employer identification number 52-1694387
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Payments Made - OBRA Report

12/5/2014

Payee Organization	Request Primary Contact	Project Title	Staff	Amount	Check #	Deduct	Non-Deduct Tax	Sched. Date	Done
				Amount	Paid Date	Amount	Amount	Date	Date
									--- Receipt ---
Academy of Hope Johnson, Leicester	601 Edgewood Street NE Suite 25 Washington, DC 20017	<i>Support of adult education, GED, and college and career readiness programs for low-income residents of Washington, DC, primarily in Wards 5, 6, 7 and 8</i>	Admin	\$15,000.00	2357 4/8/2014	\$15,000.00	\$0.00 501c(3)	4/7/2015	
Building Bridges Across the River Fleet, Edmund	1901 Mississippi Avenue SE Washington, DC 20020	<i>Support for the Center Manager who will coordinate and oversee efforts at the Skyland Workforce Center which is a co-location of five Jovied grantees</i>	Admin	\$40,000.00	2407 11/5/2014	\$40,000.00	\$0.00		
Byte Back Ellsworth, Kelley	815 Monroe Street, NE Washington, D C 20017	<i>To support computer training to low-income, homeless, and at-risk DC adults and to provide refurbished computers to low-income households and small nonprofits</i>	Admin	\$20,000.00	2358 4/8/2014	\$20,000.00	\$0.00 501c(3)	4/7/2015	
Calvary Women's Services Thompson, Kristine	1217 Good Hope Road SE Washington, DC 20020	<i>Support to launch the Step Up DC program which will provide job placement assistance to homeless women in DC</i>	Admin	\$10,000.00	2398 11/5/2014	\$10,000.00	\$0.00 501c(3)		

Payee Organization	Request Primary Contact	Project Title	Staff	Amount	Check #	Paid Date	Deduct Amount	Non-Deduct Tax Amount	Sched. Date	Done Date
--- Receipt ---										
Catalogue for Philanthropy Harman, Barbara	1899 L Street NW Suite 900 Washington, DC 20036	Support for the 2014-2015 Catalogue.	Admin	\$1,500.00	2374	6/9/2014	\$1,500.00	\$0.00		
Friendship Place Giraud, Jean-Michel	4713 Wisconsin Avenue, N W Washington, DC 20016	Support for the Aimfire which is a job placement program for homeless DC residents with significant employment barriers	Admin	\$7,500.00	2401	11/5/2014	\$7,500.00	\$0.00	501c(3)	
Compass LaPorte, Suzanne	1712 N Street NW #302 Washington, DC 20036	To support consulting services provided to Jovid grantees and to support one Jovid grantee to participate in the board matching program.	Admin	\$5,000.00	2359	4/8/2014	\$5,000.00	\$0.00		
Concerned Black Men Garrow, George	National Office 1313 L Street NW Washington, DC 20005	Support for the Family Services Center which provides case management, employment readiness, and job placement support to DC adults	Admin	\$12,500.00	2375	6/9/2014	\$12,500.00	\$0.00		
Council for Court Excellence Kress, June B	1111 14th Street NW, Suite 500 Washington, DC 20005	Support to research and publish Walking in Their Shoes which will describe and document barriers faced by ex-offenders, the magnitude of these barriers, and recommendations on how to provide services that better support re-entry	Admin	\$10,000.00	2386	7/7/2014	\$10,000.00	\$0.00		

Payee Organization	Request Primary Contact	Project Title	Staff	Amount	Check #	Deduct Amount	Non-Deduct Tax Amount	Status	Sched. Date	Done Date
DC Employment Justice Center Kavanaugh, Barbra	1413 K St NW, 5th floor Washington, DC 20005	Support for the Worker's Rights Clinic which provides legal assistance to low-wage DC workers.	Admin	\$7,500.00	2361 4/8/2014	\$7,500.00	\$0.00	501c(3)	4/7/2015	
DC Employment Justice Center Kavanaugh, Barbra	1413 K St NW, 5th floor Washington, DC 20005	Support for the part-time wage theft attorney who will work to increase the organization's capacity to litigate wage theft cases.	Admin	\$15,000.00	2360 4/8/2014	\$15,000.00	\$0.00	501c(3)		
DC Jobs Council Sitzewski, Manna	904 New Hampshire Avenue NW Washington, DC 20037	Support for the passage and implementation of the Fair Criminal Records Act of 2014	Admin	\$10,000.00	2376 6/9/2014	\$10,000.00	\$0.00		6/9/2015	
Downtown Cluster of Congregations Lynch, Terrance	1313 New York Avenue, N W Washington, DC 20005	Support for the Homeless Services Unit that provides case management to homeless adults in DC and links them to treatment, benefits, training, employment, and housing	Admin	\$10,000.00	2377 6/9/2014	\$10,000.00	\$0.00	501c(3)		
Ethiopian Community Center, Inc. Kebede, Hermela	7603 Georgia Avenue NW, Suite 100 Washington, DC 20012	General operating support of English as a Second Language, computer classes, and job placement assistance provided to DC immigrants	Admin	\$10,000.00	2362 4/8/2014	\$10,000.00	\$0.00	501c(3)	4/7/2015	

Payee Organization	Request Primary Contact	Project Title	Staff	Amount	Check #	Paid Date	Deduct Amount	Non-Deduct Tax Amount	Status	Sched. Date	Done Date
Fair Fund Powell, Andrea 2100 M Street NW Suite 170 Washington, DC 20037		Support to develop a job readiness program that will include financial management, job attainment and retention, and self-care skills to young women who are victims of human trafficking	Admin	\$7,500.00	2363	4/8/2014	\$7,500.00	\$0.00		4/7/2015	
Family Place Wiggins, Haley 3309 16th Street, N W Washington, DC 20010		Support for the Child Development Associate Certificate Program which primarily serves Latina women	Admin	\$12,500.00	2378	6/9/2014	\$12,500.00	\$0.00	501c(3)		
Foundation Center Pasqual, Patricia E Third Floor 1627 K Street, NW Washington, DC 20006		General operating support for the DC library/learning center and free workshops provided to DC area nonprofit staff and individuals	Admin	\$3,500.00	2399	11/5/2014	\$3,500.00	\$0.00	501c(3)		
Free Minds Book Club & Writing Workshop Libert, Tara 2201 P Street NW Washington, DC 20037		\$30,000. \$15,000 general support, and \$15,000 to support expanded Re-Entry staffing	Admin	\$30,000.00	2400	11/5/2014	\$30,000.00	\$0.00	501c(3)		
Home Care Partners, Inc. Lahat, Marla Suite C-1002 1234 Massachusetts Avenue NW Washington, DC 20005		Support for home care aide training and on-going education provided to DC residents	Admin	\$10,000.00	2364	4/8/2014	\$10,000.00	\$0.00	501c(3)	4/7/2015	

Payee Organization	Request Primary Contact	Project Title	Staff	Amount	Check #	Paid Date	Deduct Amount	Non-Deduct Tax Amount	Status	Sched. Date	Done Date
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Jubilee Jobs, Inc.
 Flood, Terry
 2712 Ontario Road, N W
 Washington, DC 20009

General support to provide job preparation, placement and retention services to help the very poor disadvantaged and underserved in Washington, DC reach beyond poverty and move toward self-sufficiency.

LIFT-DC
 Harvey, Dave
 128 M Street NW, Suite 335
 Washington, DC 20001

General operating support for case management services that assist low-income and unemployed DC adults to obtain employment, housing, and other public supports and entitlements.

New Endeavors by Women
 Steptoe, Wanda
 611 N Street, N W
 Washington, DC 20001

Support for the Women Empowered With Opportunities, Resources, and Knowledge (WE WORK) program that provide job readiness and employment case management to 100 formerly homeless women

Restaurant Opportunities Center - DC
 Roth, Stephanie
 1326 9th Street NW
 Washington, DC 20001

Support for COLORS Hospitality Opportunities for Workers (C:HOW) Institute which provides training to 125 low-income immigrant workers, workers of color, and women helping them obtain skills for front-of-the-house restaurant jobs that pay living wages

Payee Organization	Request Primary Contact	Project Title	Staff	Amount	Check #	Paid Date	Deduct Amount	Non-Deduct Amount	Tax Status	Sched. Date	Done Date
Samaritan Inns Huff, Lawrence D 2523 14th Street, NW Washington, DC 20009		<i>Support for programs and services that help DC adults transition from homelessness and substance abuse addiction to independent living which includes housing, employment, and substance abuse recovery</i>	Admin	\$15,000.00	2380	6/9/2014	\$15,000.00	\$0.00	501c(3)		
Samaritan Ministry of Greater Washington Wolf, David 1516 Hamilton Street, NW Washington, DC 20011		<i>Support of the Next Steps Program which helps DC adults set and attain goals that include obtaining employment and entering job training programs</i>	Admin	\$10,000.00	2405	11/5/2014	\$10,000.00	\$0.00	501c(3)		
Southeast Ministry Ashley, Valane 212 East Capitol Street NE Washington, DC 20003		<i>Support of GED preparation and job readiness and job placement to Ward 8 residents</i>	Admin	\$15,000.00	2365	4/8/2014	\$15,000.00	\$0.00	501c(3)		
StreetWise Partners Allard, Tracey 1615 L Street NW Suite 1300 Washington, DC 20036		<i>General support of mentoring program that assists unemployed DC residents to improve or obtain employment</i>	Admin	\$5,000.00	2366	4/8/2014	\$5,000.00	\$0.00			
STRIVE DC DeJesus, Edward 715 Eye Street NE Washington, DC 20002		<i>Support for job readiness and job placement for difficult to employ DC adults and disconnected youth</i>	Admin	\$7,500.00	2381	6/9/2014	\$7,500.00	\$0.00	501c(3)		

Payee Organization	Request Primary Contact	Project Title	Staff	Amount	Check #	Paid Date	Deduct Amount	Non-Deduct Tax Amount	Sched. Date	Done Date	
Thrive DC	Horton, Alicia	1525 Newton Street NW Washington, DC 20010	Admin	\$12,500.00	2382	6/9/2014	\$12,500.00	\$0.00	501c(3)		
<i>Support for the Employment Readiness and Real Opportunity programs which provide job readiness training, job placement, and case management to homeless adults in DC</i>											
Washington English Center	Lemp, Mercedes	2200 California Street NW Washington, DC 20008	Admin	\$10,000.00	2367	4/8/2014	\$10,000.00	\$0.00	501c(3)		
<i>General support for English as a Second Language and computer training programs provided to DC immigrants</i>											
Washington Literacy Center	Aligre, Terry	1816 12th Street NW Suite 300 Washington, DC 20009	Admin	\$5,000.00	2368	4/8/2014	\$5,000.00	\$0.00			
<i>General operating support of literacy and job readiness programs provided to DC adults</i>											
Grand Total				\$380,000.00			\$380,000.00	\$0.00			
											(31 items)

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,148,073.	2,071,972.	0.	0.	76,101.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	DONATED			
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
242,274.	237,232.	0.	0.	5,042.

CAPITAL GAINS DIVIDENDS FROM PART IV 92,992.

TOTAL TO FORM 990-PF, PART I, LINE 6A 174,135.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	162,091.	92,992.	69,099.	69,099.	
TO PART I, LINE 4	162,091.	92,992.	69,099.	69,099.	

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER	2,199.	0.		2,199.
POSTAGE	45.	0.		45.
INSURANCE	1,282.	0.		1,282.
TELEPHONE	1,963.	0.		1,963.
OFFICE SUPPLIES	699.	0.		699.
INTERNET	720.	0.		720.
PRINTING & PRODUCTION	574.	0.		574.
GRANTEE TECHNICAL ASSISTANCE	1,028.	0.		1,028.
PAYROLL PROCESSING	1,396.	0.		1,396.
RENT	22,313.	0.		22,313.
DUES	75.	0.		75.
ENTERTAINMENT	94.	0.		94.
TO FORM 990-PF, PG 1, LN 23	32,388.	0.		32,388.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	2,277,725.	2,934,024.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,277,725.	2,934,024.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	650,000.	650,581.
TOTAL TO FORM 990-PF, PART II, LINE 10C	650,000.	650,581.

Statement dated December 31, 2014

JOVID IM ACCOUNTS

Trade date basis

ACCOUNT HOLDINGS

Cash and Short Term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
BESSEMER SWEEP PROGRAM (8G5167)	141,734.110	\$1.00	\$141,734	\$1.000	\$141,734	100.0%		\$14	0.01%
Total cash and short term			\$141,734		\$141,734	100.0%		\$14	

Fixed Income

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW FIXED INCOME FUND (OWFIX)	58,139.535	\$11.18	\$650,000	\$11.190	\$650,581	100.0%	\$581	\$10,232	1.57%
BOOK COST 650,000									
Total fixed income			\$650,000		\$650,581	100.0%	\$581	\$10,232	1.57%

Large Cap Core - U.S.

Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DOLLAR GENERAL CORP (DG)	300	\$46.35	\$13,906	\$70.700	\$21,210	5.1%	\$7,304		
L BRANDS INC (LB)	100	55.45	5,545	86.550	8,655	2.1	3,110	136	1.57
MACY'S INC (M)	160	33.62	5,379	65.750	10,520	2.5	5,141	200	1.90
NIKE INC CL B (NIKE)	160	84.41	13,506	96.150	15,384	3.7	1,878	179	1.16
VIACOM INC CL B NEW (VIAB)	200	77.85	15,570	75.250	15,050	3.6	(520)	264	1.75
YUM BRANDS INC (YUM)	170	70.95	12,062	72.850	12,384	3.0	322	278	2.25
Total consumer discretionary			\$65,968		\$63,203	20.1%	\$17,235	\$1,057	1.27%

Statement dated December 31, 2014

JOVID IM ACCOUNTS

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Consumer staples									
CVS HEALTH CORP (CVS)	100	\$37.82	\$3,782	\$96.310	\$9,631	2.3%	\$5,849	\$140	1.45%
LORILLARD INC COM (LO)	75	44.72	3,354	62.940	4,720	1.1	1,366	184	3.91
Total consumer staples			\$7,136		\$14,351	3.5%	\$7,215	\$324	2.26%
Energy									
CONOCOPHILLIPS (COP)	170	\$57.92	\$9,847	\$69.060	\$11,740	2.8%	\$1,893	\$496	4.23%
VALERO ENERGY NEW (VLO)	90	49.97	4,497	49.500	4,455	1.1	(42)	99	2.22
Total energy			\$14,344		\$16,195	3.9%	\$1,851	\$595	3.67%
Financials									
ACE LIMITED (ACE)	77	\$49.65	\$3,823	\$114.880	\$8,845	2.1%	\$5,022	\$200	2.26%
AMERICAN INTL GROUP INC (AIG)	150	40.93	6,140	56.010	8,401	2.0	2,261	75	0.89
CITIGROUP INC (C)	175	29.82	5,219	54.110	9,469	2.3	4,250	7	0.07
KEYCORP NEW (KEY)	1,250	13.41	16,764	13.900	17,375	4.2	611	325	1.87
MORGAN STANLEY GRP INC (MS)	300	29.59	8,877	38.800	11,640	2.8	2,763	120	1.03
Total financials			\$40,823		\$55,730	13.5%	\$14,907	\$727	1.30%
Health care									
AETNA INC NEW (AET)	265	\$54.82	\$14,527	\$88.830	\$23,539	5.7%	\$9,012	\$265	1.13%
MYLAN INC (MYL)	325	42.35	13,763	56.370	18,320	4.4	4,557		
PFIZER INC (PFE)	650	29.58	19,229	31.150	20,247	4.9	1,018	728	3.60
THERMO FISHER SCIENTIFIC (TMO)	75	57.20	4,290	125.290	9,396	2.3	5,106	45	0.48
ZIMMERHEDSING (ZMH)	130	62.42	8,115	118.420	14,744	3.6	6,629	114	0.78
Total health care			\$59,924		\$86,246	20.8%	\$26,322	\$1,152	1.34%

JOVID IM ACCOUNTS

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Industrials									
CUMMINS INC (CMI)	35	\$130.06	\$4,552	\$144.170	\$5,045	1.2%	\$493	\$109	2.16%
ILLINOIS TOOL WORKS INC (ITW)	65	62.28	4,048	94.700	6,155	1.5	2,107	126	2.05
KIRBY CORP (KEX)	75	116.12	8,709	80.740	6,055	1.5	(2,654)		
NIELSEN N.V. EUR 0 07 (NLSN)	150	32.78	4,917	44.730	6,709	1.6	1,792	150	2.24
PAYTHEON CO NEW (RTN)	170	96.44	16,395	108.170	18,388	4.4	1,993	411	2.24
UNION PACIFIC CORP (UNP)	140	79.11	11,076	119.130	16,678	4.0	5,602	280	1.68
UNITED RENTALS INC (URI)	90	95.43	8,589	102.010	9,180	2.2	591		
Total industrials			\$58,286		\$68,210	16.5%	\$9,924	\$1,076	1.58%

Information technology

APPLE INC (AAPL)	210	\$69.31	\$14,556	\$110.380	\$23,179	5.6%	\$8,623	\$394	1.70%
AVAGO TECHNOLOGIES (AVGO)	100	34.03	3,403	100.590	10,059	2.4	6,656	140	1.39
NXP SEMICONDUCTORS NV (NXP)	150	57.73	8,660	76.400	11,460	2.8	2,800		
QUALCOMM INC (QCOM)	200	53.82	10,764	74.330	14,866	5.6	2,102	336	2.26
TERADATA CORP (TDC)	275	42.23	11,614	43.680	12,012	2.9	398		
Total information technology			\$48,997		\$71,576	17.3%	\$22,579	\$870	1.22%

Utilities

AMERICAN WATER WORKS CO (AWK)	350	\$40.55	\$14,192	\$53.300	\$18,655	4.5%	\$4,463	\$434	2.33%
Total large cap corp. U.S.			\$309,670		\$414,166	100.0%	\$104,496	\$6,235	1.51%

JOVID IM ACCOUNTS

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Large Cap Core - Non U.S.									
Consumer discretionary									
BRIDGESTONE CORP ADR (BRDCY)	485	\$17.76	\$8,616	\$17.511	\$8,492	3.6%	(\$124)	\$126	1.49%
DAIHATSU MOTOR CO. LTD ADR (DHTMY)	175	37.66	6,591	26,340	4,609	2.0	(1,982)	148	3.22
PANDORA A/S ADR (PNDZY)	275	16.23	4,463	20,496	5,636	2.4	1,173	54	0.97
SKY PLC ADR (SKYAY)	245	62.62	15,343	56,071	13,737	5.8	(1,606)	503	3.67
Total consumer discretionary			\$35,013		\$32,474	13.8%	(\$2,539)	\$831	2.56%
Consumer staples									
IMPERIAL TOBACCO LT ADR (ITYBY)	110	\$71.75	\$7,893	\$88,441	\$9,728	4.1%	\$1,835	\$456	4.69%
J SAINSBURY SPN ADR NEW (JSAIY)	500	23.02	11,511	15,387	7,693	3.3	(3,818)	569	7.40
SVENSKA CL AKTIBLGT ADR (SVCBY)	350	26.95	9,433	21,576	7,551	3.2	(1,882)	207	2.74
UNILEVER NV	300	38.31	11,493	39,499	11,849	5.0	356	413	3.49
WILMAR INTERNATIONAL ADR (WLMIY)	375	26.73	10,022	24,451	9,169	3.9	(853)	201	2.20
Total consumer staples			\$50,352		\$45,990	19.6%	(\$4,362)	\$1,846	4.01%
Energy									
SINOPEC/CHINA PETE&CHM ADR (SNP)	81	\$78.60	\$6,367	\$81,010	\$6,561	2.8%	\$194	\$280	4.28%
Financials									
BNP PARIBAS SPON ADR (BNPQY)	225	\$26.11	\$5,875	\$29,804	\$6,705	2.9%	\$830	\$160	2.40%
DBS GROUP HLDGS LTD ADR (DBSDY)	275	51.71	14,221	62,184	17,100	7.3	2,879	495	2.89
HSBC HLDGS PLC ADR (HSBC)	275	50.56	13,904	47,230	12,988	5.5	(916)	673	5.19
ORIX CORP	700	15.70	10,992	12,676	8,872	3.8	(2,120)	145	1.64
RSA INS GRP INC SPON ADR (RSMAY)	1,400	9.38	13,126	6,783	9,496	4.0	(3,630)	233	2.46
SKANDINAVISKA ENSKILDA ADR (SKVKY)	375	11.82	4,432	12,717	4,768	2.0	336	175	3.69

JOVID IM ACCOUNTS

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
WHARF HOLDINGS ADR (WARFY)	475	12.24	5,813	14.443	6,860	2.9	1,047	191	2.80
Total financials			\$68,363		\$66,789	28.4%	(\$1,574)	\$2,072	3.10%
Health care									
ASTRAZENECA PLC	150	\$72.53	\$10,879	\$70.989	\$10,648	4.5%	(\$231)	\$397	3.73%
Industrials									
ITOCHU CORP ADR (ITOCY)	550	\$21.03	\$11,568	\$21.552	\$11,853	5.0%	\$285	\$376	3.17%
Information technology									
HITACHI LTD ADR (HTHIY)	200	\$77.20	\$15,439	\$75.124	\$15,024	6.4%	(\$415)	\$178	1.19%
Materials									
SUMITOMO METAL MIN CO LTD (SMMYY)	400	\$14.14	\$5,657	\$15.097	\$6,038	2.6%	\$381	\$122	2.03%
Telecom services									
CHINA TELECOM ADR (CHA)	240	\$58.20	\$13,968	\$58.710	\$14,090	6.0%	\$122	\$264	1.88%
(KDDI CORP ADR) (KDDIY) bk value \$11,134	750	(8.66)	(6,495)	(15,924)	(17,943)	(6.1)	(5,448)	(197)	(1.65)
TIM PARTICIPACOES SA ADR (TSU)	275	24.77	6,811	22,210	6,107	2.6	(704)	202	3.32
Total telecom services			\$27,274		\$32,140	13.7%	\$4,866	\$663	2.06%

JOVID IM ACCOUNTS

Trade date basis

	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
TOKYO GAS LTD ADR (TKGSY)	\$21.756	\$7,614	3.2%	\$1,007	\$93	1.22%
Total large cap core non u.s.		\$235,311	100.0%	(\$2,386)	\$6,858	2.92%

Large Cap Strategies

Large cap strategies funds

	OW LARGE CAP STRATEGIES FD (OWLSX)	BOOK COST	88,796,928	\$9.21	\$817,639	\$1,146,368	100.0%	\$328,729	\$8,622	0.75%
Total large cap strategies					\$817,639	\$1,146,368	100.0%	\$328,729	\$8,622	0.75%

Small & Mid Cap

Small & mid cap funds

	OW SMALL & MID CAP FUND (OWSMX)	BOOK COST	32,957,002	\$10.51	\$346,514	\$534,562	100.0%	\$188,048	\$4,284	0.80%
Total small & mid cap					\$346,514	\$534,562	100.0%	\$188,048	\$4,284	0.80%

Statement dated December 31, 2014

JOVID IM ACCOUNTS

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Strategic Opportunities									
Strategic Opportunities funds									
OW STRATEGIC OPPTY FUND (OWSOX)	79,551.719	\$7.03	\$559,547	\$7.590	\$603,797	100.0%	\$44,250	\$13,842	2.29%
BOOK COST									
Total strategic opportunities			\$559,547		\$603,797	100.0%	\$44,250	\$13,842	2.29%

Real Return / Commodities

Real return funds									
OW REAL RETURN FUND (OWRRX)	13,497.390	\$9.61	\$129,721	\$7.110	\$95,966	100.0%	(\$33,755)	\$269	0.28%
BOOK COST									
Total real return / commodities			\$129,721		\$95,966	100.0%	(\$33,755)	\$269	0.28%
Total value of account			\$3,192,344		\$3,822,305		\$629,961	\$50,356	1.32%

CHECKING A/C -1,004

TOTAL	Book Value 3,198,176	Tax Cost 3,191,340	MV 3,821,301
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