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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

THE PHASE FOUNDATION  
2 EXECUTIVE PARK CT  
GERMANTOWN, MD 20874

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization ☐ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)  
▶ \$ 5,720,141.

J Accounting method: ☐ Cash ☒ Accrual  
(Part I, column (d) must be on cash basis)

A Employer identification number  
52-1611434

B Telephone number (see instructions)  
(301) 540-0424

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐  
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>				
1 Contributions, gifts, grants, etc. (attach schedule)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,077.	1,077.	1,077.	
4 Dividends and interest from securities	110,334.	110,334.	110,334.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	347,012.			
b Gross sales price for all assets on line 6a	2,336,847.			
7 Capital gain net income (from Part IV, line 2)		347,012.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	951.	951.	951.	
12 Total. Add lines 1 through 11	459,374.	459,374.	112,362.	
13 Compensation of officers, directors, trustees, etc.	26,125.			26,125.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	3,500.			3,500.
c Other prof fees (attach sch)				
17 Interest	20,074.	20,074.	20,074.	
18 Taxes (attach schedule)(see instrs)	7,220.			7,220.
19 Depreciation (attach sch) and depletion				
20 Occupancy	19,802.			19,802.
21 Travel, conferences, and meetings	3,617.			3,617.
22 Printing and publications				
23 Other expenses (attach schedule)	19,179.	17,430.	17,430.	1,749.
24 Total operating and administrative expenses. Add lines 13 through 23	99,517.	37,504.	37,504.	62,013.
25 Contributions, gifts, grants paid	350,000.			350,000.
26 Total expenses and disbursements. Add lines 24 and 25	449,517.	37,504.	37,504.	412,013.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	9,857.			
b Net investment income (if negative, enter -0-)		421,870.		
c Adjusted net income (if negative, enter -0-)			74,858.	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash – non-interest-bearing	685,860.	752,294.	752,294.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) STATEMENT 5	4,143,427.	4,244,224.	4,646,145.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
LIABILITIES	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) STATEMENT 6	490,991.	317,601.	317,601.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 7)	4,101.	4,101.	4,101.
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	5,324,379.	5,318,220.	5,720,141.
	17 Accounts payable and accrued expenses	325,000.	350,000.	
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	325,000.	350,000.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,999,379.	4,968,220.	
	30 Total net assets or fund balances (see instructions)	4,999,379.	4,968,220.	
	31 Total liabilities and net assets/fund balances (see instructions)	5,324,379.	5,318,220.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,999,379.
2 Enter amount from Part I, line 27a	2	9,857.
3 Other increases not included in line 2 (itemize) . . . ▶ SEE STATEMENT 8	3	842.
4 Add lines 1, 2, and 3	4	5,010,078.
5 Decreases not included in line 2 (itemize) . . . ▶ SEE STATEMENT 9	5	41,858.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,968,220.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 10				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	347,012.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-            in Part I, line 8         </div>		3	-8,982.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	408,507.	5,641,279.	0.072414
2012	370,274.	5,496,474.	0.067366
2011	390,280.	5,519,279.	0.070712
2010	95,206.	1,705,357.	0.055828
2009	95,730.	1,417,971.	0.067512

2 Total of line 1, column (d)	2	0.333832
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066766
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,288,209.
5 Multiply line 4 by line 3	5	353,073.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,219.
7 Add lines 5 and 6	7	357,292.
8 Enter qualifying distributions from Part XII, line 4	8	412,013.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,219.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,219.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,219.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	4,439.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	4,439.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	220.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) MD		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>► CATHERINE HEKIMIAN</u> Telephone no <u>► (301) 540-0424</u> Located at <u>► 2 EXECUTIVE PARK CT GERMANTOWN MD</u> ZIP + 4 <u>► 20874</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country <u>►</u>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <u>►</u> <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>► 20 __ , 20 __ , 20 __ , 20 __</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>► 20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6 b X

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7 b

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		26,125.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	4,645,562.
b	Average of monthly cash balances	1 b	719,077.
c	Fair market value of all other assets (see instructions)	1 c	4,101.
d	Total (add lines 1a, b, and c)	1 d	5,368,740.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,368,740.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	80,531.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,288,209.
6	Minimum investment return. Enter 5% of line 5	6	264,410.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	264,410.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a	4,219.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	4,219.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	260,191.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	260,191.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	260,191.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	412,013.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	412,013.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,219.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	407,794.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				260,191.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	26,121.			
b From 2010	11,419.			
c From 2011	118,006.			
d From 2012	99,074.			
e From 2013	134,565.			
f Total of lines 3a through e	389,185.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 412,013.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				260,191.
e Remaining amount distributed out of corpus	151,822.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	541,007.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	26,121.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	514,886.			
10 Analysis of line 9:				
a Excess from 2010	11,419.			
b Excess from 2011	118,006.			
c Excess from 2012	99,074.			
d Excess from 2013	134,565.			
e Excess from 2014	151,822.			

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 13				
<b>Total</b>			<b>3 a</b>	350,000.
<i>b Approved for future payment</i>				
<b>Total</b>			<b>3 b</b>	





## THE PHASE FOUNDATION

52-1611434

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 951.	\$ 951.	\$ 951.
<b>TOTAL</b>	<b>\$ 951.</b>	<b>\$ 951.</b>	<b>\$ 951.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	\$ 3,500.			\$ 3,500.
<b>TOTAL</b>	<b>\$ 3,500.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 3,500.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 720.			\$ 720.
TAX BASED ON INVESTMENT INCOME	6,500.			6,500.
<b>TOTAL</b>	<b>\$ 7,220.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 7,220.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	\$ 17,430.	\$ 17,430.	\$ 17,430.	
OFFICE EXPENSE	1,749.			\$ 1,749.
<b>TOTAL</b>	<b>\$ 19,179.</b>	<b>\$ 17,430.</b>	<b>\$ 17,430.</b>	<b>\$ 1,749.</b>

## THE PHASE FOUNDATION

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**STATEMENT 5**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
TD AMERITRADE	COST	\$ 4,244,224.	\$ 4,646,145.
	TOTAL	<u>\$ 4,244,224.</u>	<u>\$ 4,646,145.</u>

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CONDOR PARTNERS LP	COST	\$ 317,601.	\$ 317,601.
	TOTAL	<u>\$ 317,601.</u>	<u>\$ 317,601.</u>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 15**  
**OTHER ASSETS**

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SECURITY DEPOSIT	\$ 4,101.	\$ 4,101.
TOTAL	<u>\$ 4,101.</u>	<u>\$ 4,101.</u>

**STATEMENT 8**  
**FORM 990-PF, PART III, LINE 3**  
**OTHER INCREASES**

NONDIVIDEND DISTRIBUTION		\$ 842.
	TOTAL	<u>\$ 842.</u>

**STATEMENT 9**  
**FORM 990-PF, PART III, LINE 5**  
**OTHER DECREASES**

OTHER DECREASES (CONDOR)	\$ 8,564.
UNREALIZED GAINS/LOSSES (KENSINGTON)	33,294.
TOTAL	<u>\$ 41,858.</u>



## THE PHASE FOUNDATION

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**STATEMENT 10**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	K-1 CONDOR PARTNERS LP	PURCHASED	VARIOUS	12/31/2014
2	K-1 CONDOR PARTNERS LP	PURCHASED	VARIOUS	12/31/2014
3	K-1 KENSINGTON REALTY INCOME FUND LP	PURCHASED	VARIOUS	12/31/2014
4	K-1 KENSINGTON REALTY INCOME FUND LP	PURCHASED	VARIOUS	12/31/2014
5	10010.724 ADVISOR SER TR VIVALDI ORINDA HEDGED EQ	PURCHASED	10/19/2011	11/03/2014
6	4525.439 AMERICAN FUNDS GROWTH FUND OF AMERICA	PURCHASED	1/05/2011	11/03/2014
7	25533.614 JP MORGAN TR II CORE BOND A	PURCHASED	VARIOUS	11/03/2014
8	6040.299 MSIF US REAL ESTATE FD	PURCHASED	1/05/2011	11/03/2014
9	78099.552 THORNBURG LTD TERM US GOVT FD CL A	PURCHASED	VARIOUS	11/03/2014
10	5477.788 AMERICAN FUNDS WASHINGTON MUTUAL INVEST	PURCHASED	1/05/2011	11/03/2014
11	CAPITAL GAIN DISTRIBUTIONS	PURCHASED	VARIOUS	VARIOUS

  

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	0.		11,626.	-11,626.				\$ -11,626.
2	34,147.		0.	34,147.				34,147.
3	2,644.		0.	2,644.				2,644.
4	43,261.		0.	43,261.				43,261.
5	265,384.		234,451.	30,933.				30,933.
6	209,256.		138,388.	70,868.				70,868.
7	299,765.		296,545.	3,220.				3,220.
8	124,370.		86,920.	37,450.				37,450.
9	1038724.		1071540.	-32,816.				-32,816.
10	232,258.		150,365.	81,893.				81,893.
11	87,038.		0.	87,038.				87,038.
TOTAL								\$ 347,012.

**STATEMENT 11**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
CATHERINE L. HEKIMIAN 2 EXECUTIVE PARK CT GERMANTOWN, MD 20874	TRUSTEE 15.00	\$ 26,125.	\$ 0.	\$ 0.
JOAN E. HEKIMIAN 2 EXECUTIVE PARK CT GERMANTOWN, MD 20874	TRUSTEE 0	0.	0.	0.

## THE PHASE FOUNDATION

52-1611434

**STATEMENT 11 (CONTINUED)**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
CHRISTOPHER HEKIMIAN 2 EXECUTIVE PARK CT GERMANTOWN, MD 20874	TRUSTEE 0	\$ 0.	\$ 0.	\$ 0.
ALLISON H. SITAR 2 EXECUTIVE PARK CT GERMANTOWN, MD 20874	TRUSTEE 0	0.	0.	0.
A. MARK KNECHTEL 2 EXECUTIVE PARK CT GERMANTOWN, MD 20874	TRUSTEE 0	0.	0.	0.
	TOTAL	\$ 26,125.	\$ 0.	\$ 0.

**STATEMENT 12**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM: THE PHASE FOUNDATION  
NAME:  
CARE OF:  
STREET ADDRESS: 2 EXECUTIVE PARK CT  
CITY, STATE, ZIP CODE: GERMANTOWN, MD 20874  
TELEPHONE: (301) 540-0424  
E-MAIL ADDRESS:  
FORM AND CONTENT: CURRENT FINANCIAL INFORMATION AND SUMMARY OF CHARITABLE PURPOSE  
SUBMISSION DEADLINES: AUGUST  
RESTRICTIONS ON AWARDS: NONE

**STATEMENT 13**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ALZHEIMER'S ASSOCIATION 3701 PENDER DRIVE, SUITE 400 FAIRFAX, VA 22030		N/A	TO FUND SUPPORT SERVICES FOR ALZHEIMER'S PATIENTS	\$ 5,000.

## THE PHASE FOUNDATION

52-1611434

STATEMENT 13 (CONTINUED)  
 FORM 990-PF, PART XV, LINE 3A  
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
B&O RAILROAD MUSEUM 901 WEST PRATT STREET BALTIMORE, MD 21223		N/A	TO FUND EARLY CHILDHOOD EDUCATION PROGRAMS	\$ 5,000.
CALVARY WOMEN'S SERVICES 1217 GOOD HOPE RD, SE WASHINGTON, DC 20020		N/A	TO SUPPORT PROGRAMS FOR HOMELESS WOMEN IN DC WITH SAFE HOUSING, CASE MANAGEMENT, AND MEALS	10,000.
COLONIAL WILLIAMSBURG FOUNDATION 134 N HENRY ST WILLIAMSBURG, VA 23185		N/A	TO FUND EDUCATIONAL PROGRAMS FOR ONSITE VISITORS TO HISTORIC CITY	10,000.
COMPUTER CORE 3846 KING ST ALEXANDRIA, VA 22302		N/A	TO EXPAND FINANCIAL JOB-TRAINING AND EDUCATION PROGRAM TO WESTERN FAIRFAX COUNTY, VA	5,000.
FOR LOVE OF CHILDREN 1763 COLUMBIA RD, NW WASHINGTON, DC 20009		N/A	TO COVER THE COST OF COLLEGE APPLICATIONS FEES, SAT PREPARATION MATERIALS, AND LOCAL COLLEGE VISITS FOR LOW-INCOME STUDENTS	5,000.
FRANCISCAN CENTER 101 W 23RD ST BALTIMORE, MD 21218		N/A	TO SUPPORT PROGRAMMING COSTS FOR OFFERING AND HOSTING FREE G.E.D. CLASSES AT HOMELESS SHELTER	6,000.
HOPE HOUSE PO BOX 60682 WASHINGTON, DC 20039		N/A	TO SUPPORT THE FATHER-TO-CHILD READING PROGRAM	10,000.

## THE PHASE FOUNDATION

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STATEMENT 13 (CONTINUED)  
 FORM 990-PF, PART XV, LINE 3A  
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
HOUSING UNLIMITED INC 1398 LAMBERTON DR, STE G1 SILVER SPRING, MD 20902		N/A	TO SUPPORT THE TENANT EMPOWERMENT PROGRAM	\$ 5,000.
INTERNATIONAL FUND FOR ANIMAL WELFARE 290 SUMMER ST YARMOUTH PORT, MA 02675		N/A	TO SUPPORT GUARDIANS OF THE WILD PROJECT, WHICH PROVIDES LIFE INSURANCE TO ANTI-POACHING RANGERS IN INDIA	10,000.
KENNEDY KRIEGER INSTITUTE 707 NORTH BROADWAY BALTIMORE, MD 21205		N/A	TO ENHANCE BASIC FINANCIAL LITERACY CURRICULUM AT SCHOOL FOR CHILDREN WITH DISABILITIES	5,000.
LEUKEMIA AND LYMPHOMA SOCIETY INC 3601 EISENHOWER AVE, STE 450 ALEXANDRIA, VA 22304		N/A	TO FUND CUTTING-EDGE BLOOD CANCER RESEARCH	10,000.
MARYLAND ZOO IN BALTIMORE 1876 MANSION HOUSE DR BALTIMORE, MD 21217		N/A	TO DEVELOP AND IMPLEMENT EDUCATIONAL PUPPET SHOW ABOUT CONSERVATION OF WILD ANIMALS AND WILD PLACES	5,000.
MONTGOMERY COLLEGE FOUNDATION 40 WEST GUDE DRIVE, STE 220 ROCKVILLE, MD 20850		N/A	FOR ENGINEERING SCHOLARSHIP FUND	20,000.
NATIONAL AQUARIUM IN BALTIMORE 501 EAST PRATT ST BALTIMORE, MD 21202		N/A	TO SUPPORT PROGRAM THAT RESTORES WETLANDS AT SITES THROUGHOUT CHESAPEAKE BAY	5,000.

## THE PHASE FOUNDATION

52-1611434

STATEMENT 13 (CONTINUED)  
 FORM 990-PF, PART XV, LINE 3A  
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
NATIONAL FOUNDATION FOR CANCER RESEARCH 4600 EAST-WEST HWY, STE 525 BETHESDA, MD 20814		N/A	TO FUND RESEARCH ON A NANOPARTICLE DRUG DELIVERY SYSTEM	\$ 10,000.
NATURE CONSERVANCY OF MD/DC 5410 GROSVENOR LN, STE 100 BETHESDA, MD 20814		N/A	TO SUPPORT CHESAPEAKE BAY WATERSHED CONSERVATION	10,000.
PARTNER FOR SURGERY 6804 MELROSE DR MCLEAN, VA 22101		N/A	TO FUND MEDICAL SERVICES IN RURAL GUATEMALA	10,000.
PROSPECT HILL CEMETERY 2608 LAKEVIEW PKWY LOCUST GROVE, VA 22508		N/A	TO FUND REPAIRS TO WALKWAYS AND ROADWAYS AT HISTORIC CEMETERY	10,000.
ROBERT E LEE MEMORIAL ASSOC 483 GREAT HOUSE RD STRATFORD, VA 22558		N/A	TO SUPPORT RESTORATION OF HISTORIC STRUCTURES, AS WELL AS ARCHAEOLOGICAL AND SCHOLARLY RESEARCH	5,000.
SALVATION ARMY NATIONAL CAPITAL AREA 2626 PENNSYLVANIA AVE, NW WASHINGTON, DC 20037		N/A	TO SUPPORT TURNING POINT CENTER'S PROGRAM, PREPARING HOMELESS SINGLE MOTHERS FOR EMPLOYMENT	10,000.
SECOND CHANCE WILDLIFE CENTER 7101 BARCELLONA DR GAITHERSBURG, MD 20879		N/A	TO PAY FOR FOOD, MEDICINE, MEDICAL SUPPLIES, AND CAGE FURNISHINGS FOR REHABBING ANIMALS	10,000.
THRIVE DC 1525 NEWTON ST, NW, STE G1 WASHINGTON, DC 20010		N/A	TO SUPPORT THE DAILY BREAD / DAILY NEEDS AND LINKS PROGRAMS	5,000.

## THE PHASE FOUNDATION

52-1611434

STATEMENT 13 (CONTINUED)  
 FORM 990-PF, PART XV, LINE 3A  
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
UC-CUMBERLAND COLLEGE 6191 COLLEGE STATION DR WILLIAMSBURG, KY 40769		N/A	TO ASSIST DISADVANTAGED POPULATION IN APPALACHIA THROUGH MOUNTAIN OUTREACH PROGRAM	\$ 5,000.
WASHINGTON NATIONAL CATHEDRAL 3101 WISCONSIN AVE, NW WASHINGTON, DC 20016		N/A	TO FUND STRUCTURAL REPAIRS NECESSITATED BY EARTHQUAKE DAMAGE	5,000.
WETA (EDUCATIONAL TELECOMMUNICATIONS) 3939 CAMPBELL AVE ARLINGTON, VA 22206		N/A	TO PAY FOR THE LOCAL BROADCAST OF EIGHT EPISODES OF THE "NATURE" PROGRAM ON CHANNEL 26	5,000.
WOODWORKERS FOR CHILDREN'S CHARITY 21 WILD HUNT CT LAYTONSVILLE, MD 20882		N/A	TO BUY 1,300 HARDBACK PICTURE BOOKS TO BE GIVEN TO FIRST-GRADE STUDENTS IN TITLE 1 SCHOOLS IN MONTGOMERY COUNTY	4,000.
BREAST CANCER AWARENESS 322 E ANTIETAM ST, STE 101 HAGERSTOWN, MD 21740		N/A	TO PURCHASE BREAST PROSTHESIS AND PROSTHESIS BRAS FOR MASTECTOMY PATIENTS	5,000.
LYNNHAVEN RIVER NOW 1608 PLEASURE HOUSE RD, STE 108 VIRGINIA BEACH, VA 23455		N/A	TO HELP FUND CRITICAL CONSERVATION LANDSCAPING PROJECTS	5,000.
MCPAW (MONTGOMERY CNTY PTNRS FOR ANIMAL) 9613 ELDWICK WAY POTOMAC, MD 20854		N/A	FUNDING TOWARD FINISHING CONSTRUCTION OF ANIMAL SERVICES CENTER	5,000.

## THE PHASE FOUNDATION

52-1611434

STATEMENT 13 (CONTINUED)  
 FORM 990-PF, PART XV, LINE 3A  
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MICHAEL J FOX FDN PARKINSON'S RESEARCH P.O. BOX 4777 NEW YORK, NY 10163		N/A	TO FUND RESEARCH INTO CURE FOR PARKINSON'S DISEASE	\$ 5,000.
OCEAN CONSERVANCY 1300 19TH ST, NW, 8TH FL WASHINGTON, DC 20036		N/A	TO SUPPORT THE TRASH-FREE SEAS PROGRAM	8,000.
SUBURBAN HOSPITAL FOUNDATION 8600 OLD GEORGETOWN RD BETHESDA, MD 20814		N/A	TO DEVELOP AND IMPLEMENT HEALTH EDUCATION PROGRAM FOR 24/7 CAREGIVERS	20,000.
VIRGINIA BEACH SPCA 3040 HOLLAND RD VIRGINIA BEACH, VA 23453		N/A	TO SUPPORT HUMANE EDUCATION PROGRAM BY FUNDING BOOKS, WILDLIFE RELICAS AND OTHER CLASSROOM LESSON MATERIALS	5,000.
WESTMINSTER INGLESIDE FOUNDATION 5121 BROAD BRANCH RD, NW WASHINGTON, DC 20008		N/A	FOR THE INGLESIDE AT KING FARM "RESIDENT SUPPORT FUND"	10,000.
SUMTER SPCA 1140 S GUIGNARD DR SUMTER, SC 29150		N/A	TO PURCHASE RESPIRATOR/HEART /BLOOD PRESSURE MONITOR FOR SPAYING AND NEUTERING SURGERIES	5,000.
ADEI (WANADA AUTO DEALER EDUCATION INST) 5301 WISCONSIN AVE, NW, STE 210 WASHINGTON, DC 20015		N/A	TO HELP PAY FOR STUDENTS TO ATTEND MONTGOMERY COLLEGE ON A FULL SCHOLARSHIP	5,000.
AMMAN IMMAN: WATER IS LIFE 914 ROBIN RD SILVER SPRING, MD 20901		N/A	TO IMPROVE A HEALTH-CARE CENTER IN AFRICA	3,500.
BEREA COLLEGE 101 CHESTNUT ST BEREA, KY 40403		N/A	TO FUND COLLEGE SCHOLARSHIPS	5,000.

## THE PHASE FOUNDATION

52-1611434

**STATEMENT 13 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BISHOP JOHN T WALKER SCHOOL FOR BOYS 3640 MARTIN LUTHER KING AVE, SE WASHINGTON, DC 20032		N/A	TO PURCHASE EDUCATIONAL MATERIAL FOR SCIENCE CURRICULUM	\$ 5,000.
BRAINY CAMPS 111 MICHIGAN AVE, NW WASHINGTON, DC 20010		N/A	TO FUND MEDICALLY ORIENTED SUMMER CAMP	5,000.
DELAWARE RIVER & BAY LIGHTHOUSE FDN 5950 FIRE FLY DR SALISBURY, MD 21801		N/A	TO FUND RESTORATION OF THE DOCK AT HARBOR OF REFUGE LIGHTHOUSE	5,000.
ELEPHANT AID INTERNATIONAL P.O. BOX 106 HOHENWALD, TN 38462		N/A	TO PURCHASE MATERIALS TO BUILD A CHAIN-FREE CORRAL FOR ELEPHANTS IN NEPAL	7,000.
JAMES BUCHANAN BRADY UROLOGICAL INST 1800 ORLEANS ST, MARBURG 135 BALTIMORE, MD 21287		N/A	TO HELP UNDERWRITE POST-DOCTORAL FELLOWSHIP IN UROLOGIC ONCOLOGY	5,000.
LIVE AND LET LIVE FARM 20 PARADISE LN CHICHESTER, NH 03258		N/A	TO HELP FUND NEW REHABILITATION/Q UARANTINE FACILITY FOR LARGE AND SMALL ANIMALS	5,000.
MERCY HEALTH FOUNDATION 100 MERCY WAY JOPLIN, MO 64804		N/A	TO SUPPORT PURCHASE OF LINEAR ACCELERATOR SYSTEM TO REPLACE THE ONE DESTROYED BY THE MAY 2011 TORNADO	20,000.
PAROS FOUNDATION 918 PARKER ST, #A-14 BERKELEY, CA 94710		N/A	TO REFURBISH CLASSROOMS IN AMERICA	5,000.



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## FEDERAL STATEMENTS

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THE PHASE FOUNDATION

52-1611434

STATEMENT 13 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
RONALD MCDONALD HOUSE CHARITIES 3727 14TH ST, NE WASHINGTON, DC 20017		N/A	FOR FUNDING FAMILY ROOM PROGRAM IN HEMATOLOGY/ONCOL OGY UNIT	\$ 5,000.
SUN SOUNDS FOUNDATION 1300 S MILTON AVE, #202 FLAGSTAFF, AZ 86001		N/A	TO BUY EQUIPMENT FOR NEWS-READING SERVICE FOR THE BLIND	1,500.
TOTAL				\$ <u>350,000.</u>