

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public. ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

_	For ca	endar year 2014, or tax year beginning	, 2014,	, and ending		
	כווויים	PHASE FOUNDATION		A	Employer identification num	nber
		ECUTIVE PARK CT		В	52-1611434 Telephone number (see insti	ructions)
		ANTOWN, MD 20874		ا	(301) 540-042	
		,		c	If exemption application is	nonding check here
			– 	c	If exemption application is	penaling, check here
	G Ch	eck all that apply Initial return	Initial return of a form	ner public charity D	1 Foreign organizations, chec	k here 🕨 🦰
		Final return	Amended return		2 Foreign organizations meet	ing the 85% test check
	u Ch	Address change	Name change 1(c)(3) exempt private f	oundation.	here and attach computation	
	n Cir	eck type of organization Section 50 Section 4947(a)(1) nonexempt charitable			If private foundation status	was terminated
•	I Fair			ash X Accrual	under section 507(b)(1)(A)	, check here
		m Part II, column (c), line 16)	Other (specify)	F	If the foundation is in a 60-	month termination
	► \$	5,720,141. (Part i	, column (d) must be or		under section 507(b)(1)(B)	
- 1	Part		(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
١		Expenses (The total of amounts in	expenses per books	income	income	for charitable
		columns (b), (c), and (d) may not neces- sarily equal the amounts in column (a)	•			purposes (cash basis only)
		(see instructions))				(cash basis only)
		1 Contributions, gifts, grants, etc, received (attach schedule)				
		2 Ck ► X if the foundn is not required to attach Sch B				
		3 Interest on savings and temporary cash investments	1,077.	1,077.	1,077.	
		4 Dividends and interest from securities	110,334.	110,334.	110,334.	
		5 a Gross rents				
	_	b Net rental income or (loss)	247 212			
	R E V	6 a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all 2, 336, 847.	347,012.			
	Ā	assets on line 6a 2,330,847. 7 Capital gain net income (from Part IV, line 2)		347,012.		
	E N U	8 Net short-term capital gain		547,012.	0.	
	U	9 Income modifications				
	_	10 a Gross sales less returns and allowances				<u> </u>
O		h Less Cost of				
SCANNED		goods sold				
2		44 000				
		SEE STATEMENT 1	951.	951.	951.	
ij.		12 Total. Add lines 1 through 10 (7111)	459,374.	459,374.	112,362.	
S		13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages	26,125.			26,125.
MAY		15 Pension plans, employee benefits	1			<u>. </u>
≫		16 a Legal fees (attach schedule)				
3	A D M	b Accounting fees (attach sch) SEE ST 2	3,500.			3,500.
~	i N	C Other prof fees (attach sch)	,			
2015	0 1	17 Interest	20,074.	20,074.	20,074.	
	P S T R R	18 Taxes (attach schedule)(see instrs) SEE STM 3	7,220.			7,220.
	A A	19 Depreciation (attach sch) and depletion .				
	NV	20 Occupancy .	19,802.			19,802.
	GÉ	21 Travel, conferences, and meetings	3,617.			3,617.
	A E X P	22 Printing and publications 23 Other expenses (attach schedule)				
	E	SEE STATEMENT_4	19,179.	17,430.	17,430.	1,749.
	N S	24 Total operating and administrative				
	S	expenses. Add lines 13 through 23	99,517.	37,504.	37,504.	62,013.
			350,000.			350,000.
		26 Total expenses and disbursements. Add lines 24 and 25	449,517.	37,504.	37,504.	412,013.
		27 Subtract line 26 from line 12:		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
		a Excess of revenue over expenses and disbursements	0.057			
		b Net investment income (if negative, enter -0-)	9,857.	421,870.		
		C Adjusted net income (if negative, enter -0-) .		121,0,0.	74,858.	

Page 2

Parl	11	Balance Sheets Attached schedules an column should be for e	d amounts in the description nd-of-year amounts only	Beginning of year	End of	
		(See instructions)		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing		685,860.	752,294.	752,294.
	2	Savings and temporary cash investme	nts			
	3	Accounts receivable				
		Less. allowance for doubtful accounts				
	4	Pledges receivable	-			
		Less allowance for doubtful accounts	•			
	5	Grants receivable .				
	6	Receivables due from officers, directors, trustees disqualified persons (attach schedule) (see instri	, and other uctions)			
_	7	Other notes and loans receivable (attach sch)	•			
A S	ĺ	Less: allowance for doubtful accounts	•			
š	8	Inventories for sale or use				
A S E T	9	Prepaid expenses and deferred charge	es			
Ś		a Investments – US and state governr obligations (attach schedule) .				
		b Investments — corporate stock (attach schedule) STATEMENT 5	4,143,427.	4,244,224.	4,646,145.
	•	c Investments — corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis	•			
		Less. accumulated depreciation (attach schedule)	-			
	12	Investments – mortgage loans.				
	13	Investments — other (attach schedule)		490,991.	317,601.	317,601.
	14	Land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule)	-			
	_	Other assets (describe SEE STAT		4,101.	4,101.	4,101.
	16	Total assets (to be completed by all fi see the instructions. Also, see page 1	iers – , item I).	5,324,379.	5,318,220.	5,720,141.
ᆫ	17	Accounts payable and accrued expens	ses	325,000.	350,000.	
A	18	Grants payable				
B	19	Deferred revenue				Ì
L	20	Loans from officers, directors, trustees, & other	disqualified persons			
Ī	21	Mortgages and other notes payable (attach sched	lule)			
T	22	Other liabilities (describe	;			
E S	23	Total liabilities (add lines 17 through:	22)	325,000.	350,000.	
		Foundations that follow SFAS 117, ch and complete lines 24 through 26 and	eck here	323,000.	330,000.	
N: -	24		mim #11			
N F E U T N	24	Unrestricted				
TN	25	Temporarily restricted				
A D	26	Permanently restricted	117 shock have	,		
A B S A L T A		Foundations that do not follow SFAS and complete lines 27 through 31.		<u> </u>		
TA	27	Capital stock, trust principal, or currer				
SNC	28	Paid-in or capital surplus, or land, bldg., and eq	•			
OE	29	Retained earnings, accumulated income, endown	•	4,999,379.	4,968,220.	
ŔŠ	30	Total net assets or fund balances (se Total liabilities and net assets/fund ba		4,999,379.	4,968,220.	
	"	(see instructions)		5,324,379.	5,318,220.	
Par	t III	Analysis of Changes in Net Ass	ets or Fund Baland			
1	Tota	I net assets or fund balances at beginni	ng of year - Part II. col	lumn (a), line 30 (must ad	aree with	
•	end-	of-year figure reported on prior year's r	eturn)		1	4,999,379.
2	Ente	er amount from Part I, line 27a			. 2	9,857.
3			► SEE STATEMENT	8	3	842.
4		lines 1, 2, and 3	•	•	4	5,010,078.
5			► SEE STATEMENT		5	41,858.
6	Tota	I net assets or fund balances at end of	year (line 4 minus line 5	b) - Part II, column (b), I	ine 30 . 6	4,968,220.

2-story brick warehou	pe the kind(s) of property sold (e g , r use; or common stock, 200 shares ML	eal estate, _C Company) (t	 D) How acquired P — Purchase D — Donation 	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 10					
b					
c					
d					
е					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (e) plus (f) m	(loss) nnus (g)
а					
b					
С					
d					
е					
	wing gain in column (h) and owned b	by the foundation on 12/31/69		(I) Gains (Col	
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (over column (j), if any		gain minus column (finan -0-) or Losses (fi	
а					
b					
С					· · · · · · · · · · · · · · · · · · ·
d					
е					
2 Capital gain net income or (n	net capital loss) If gain, also If (loss), en	enter in Part I, line 7 ter -0- in Part I, line 7	2		347,012
3 Net short-term capital gain or	r (loss) as defined in sections 1222(5) and (6):			,
ın Part I, Ime 8	ne 8, column (c) (see instructions) If	f (loss), enter -0-	3		0 002
					-8,982
For optional use by domestic private	er Section 4940(e) for Reduce foundations subject to the section 4940 this part blank		nt Income		-6,982
For optional use by domestic private f section 4940(d)(2) applies, leave Vas the foundation liable for the se	foundations subject to the section 4940	(a) tax on net investment incor mount of any year in the bas	ent Income me)	Yes	X No
For optional use by domestic private f section 4940(d)(2) applies, leave Was the foundation liable for the so f 'Yes,' the foundation does not qu	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a	(a) tax on net investment incor mount of any year in the bas omplete this part	nt Income me) se period?		
For optional use by domestic private f section 4940(d)(2) applies, leave Was the foundation liable for the so f 'Yes,' the foundation does not qu	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not c	(a) tax on net investment incor mount of any year in the bas omplete this part	nt Income me) se period? ntries		X No
For optional use by domestic private f section 4940(d)(2) applies, leave Was the foundation liable for the set 'Yes,' the foundation does not quality and the set of 'Enter the appropriate amount in (a) Base period years Calendar year (or tax year	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not contect to the each column for each year, see the insection 4940 (b) Adjusted qualifying distributions	(a) tax on net investment incormount of any year in the basement of any year in the basemplete this part structions before making any e (c) Net value of noncharitable-use asse	nt Income me) se period? ntries	Yes (d) Distribution	X No n ratio by column (c)
For optional use by domestic private f section 4940(d)(2) applies, leave Vas the foundation liable for the set 'Yes,' the foundation does not quality and the section of the set of the set of the set of the section of	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not contect to each column for each year, see the installation (b) Adjusted qualifying distributions 408,507.	mount of any year in the base omplete this part structions before making any e (c) Net value of noncharitable-use asse	nt Income me) se period? ntries its (co	Yes (d) Distribution	X No ratio by column (c)
For optional use by domestic private f section 4940(d)(2) applies, leave Was the foundation liable for the set 'Yes,' the foundation does not quality and the set of 'Yes,' the foundation does not quality and 'Yes,' the foundation does not quality and 'Yes,' the foundation does not quality and 'Yes,' the set of 'Yes,' the foundation does not quality and 'Yes,' the set of	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not on each column for each year, see the ins (b) Adjusted qualifying distributions 408,507. 370,274.	mount of any year in the base omplete this part structions before making any e (c) Net value of noncharitable-use asse	nt Income me) se period? ntries ts (co	Yes (d) Distribution	X No n ratio by column (c) 0.07241 0.06736
For optional use by domestic private f section 4940(d)(2) applies, leave Was the foundation liable for the sef 'Yes,' the foundation does not quality and the sef the	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not contect to each column for each year, see the installation of the distributions (b) Adjusted qualifying distributions 408,507. 370,274. 390,280.	mount of any year in the base omplete this part structions before making any e (c) Net value of noncharitable-use asse	nt Income me) se period? ntries rts (co	Yes (d) Distribution	X No 1 ratio by column (c) 0.07241 0.06736 0.07071
For optional use by domestic private f section 4940(d)(2) applies, leave Vas the foundation liable for the set Yes, the foundation does not qualified and the set of 'Yes,' the foundation does not qualified and the set of 'Yes,' the foundation does not qualified and the set of 'Yes,' the foundation does not qualified and the set of 'Yes,' the foundation does not qualified and the set of 'Yes,' the foundation does not qualified and the set of 'Yes,' the foundation does not qualified and 'Yes,' the set of 'Yes,' the foundation does not qualified and 'Yes,' the set of 'Yes,' the foundation does not qualified and 'Yes,' the set of 'Yes,' t	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not contect to each column for each year, see the installation of the distributions (b) Adjusted qualifying distributions 408,507. 370,274. 390,280. 95,206.	mount of any year in the base complete this part structions before making any e (c) Net value of noncharitable-use asse 5, 641, 5, 496, 5, 519, 1, 705,	nt Income me) se period? ntries its (co , 279. , 474. , 279. , 357.	Yes (d) Distribution	X No n ratio by column (c) 0.07241 0.06736 0.07071 0.05582
For optional use by domestic private f section 4940(d)(2) applies, leave Vas the foundation liable for the set if 'Yes,' the foundation does not quality and the set if 'Yes,'	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not contect to each column for each year, see the installation of the distributions (b) Adjusted qualifying distributions 408,507. 370,274. 390,280.	mount of any year in the base omplete this part structions before making any e (c) Net value of noncharitable-use asse	nt Income me) se period? ntries its (co , 279. , 474. , 279. , 357.	Yes (d) Distribution	X No n ratio by column (c) 0.07241 0.06736 0.07071 0.05582 0.06751
For optional use by domestic private of section 4940(d)(2) applies, leave that the foundation liable for the set of 'Yes,' the foundation does not question to the set of 'Yes,' the set of 'Yes,' the foundation does not question to the set of 'Yes,' the foundation does not question to the set of 'Yes,' the foundation does not prove the set of 'Yes,' the	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not contect to each column for each year, see the installation of the distributions (b) Adjusted qualifying distributions 408,507. 370,274. 390,280. 95,206.	mount of any year in the base omplete this part structions before making any e (c) Net value of noncharitable-use asse 5,641, 5,496, 1,705, 1,417, dotal on line 2 by 5, or by the	nt Income me) se period? ntries ts (co , 279. , 474. , 279. , 357. , 971.	Yes (d) Distribution	X No n ratio by column (c) 0.07241 0.06736 0.07071 0.05582 0.06751
For optional use by domestic private of section 4940(d)(2) applies, leave of section 4940(d)(2) applies, leave of Yes, the foundation liable for the set of Yes, the foundation does not quality to the set of Yes, the foundation does not quality to the set of Yes, the foundation does not quality the set of Yes, the foundation of Yes, the Yes, the Yes, the foundation of Yes, the Yes, the Yes, the Yes, the Yes, th	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not on each column for each year, see the ins (b) Adjusted qualifying distributions 408, 507. 370, 274. 390, 280. 95, 206. 95, 730. the 5-year base period — divide the temps of the section 4940 the section 4940 and the section 4940 an	mount of any year in the base omplete this part structions before making any e (c) Net value of noncharitable-use asse 5, 641, 5, 496, 5, 519, 1, 705, 1, 417, 417, 417, 417, 417, 417, 417,	nt Income me) se period? ntries ts (co , 279. , 474. , 279. , 357. , 971.	(d) Distribution lumn (b) divided	X No n ratio by column (c) 0.07241 0.06736 0.07071 0.05582 0.06751 0.33383 0.06676
For optional use by domestic private of section 4940(d)(2) applies, leave of section 4940(d)(2) applies, leave of the section 4940(d)(2) applies, leave of the section of t	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not on each column for each year, see the ins (b) Adjusted qualifying distributions 408,507. 370,274. 390,280. 95,206. 95,730. the 5-year base period — divide the toon has been in existence if less than	mount of any year in the base omplete this part structions before making any e (c) Net value of noncharitable-use asse 5, 641, 5, 496, 5, 519, 1, 705, 1, 417, 417, 417, 417, 417, 417, 417,	nt Income me) se period? ntries rts (co , 279. , 474. , 279. , 357. , 971.	(d) Distribution lumn (b) divided	X No n ratio by column (c) 0.07241 0.06736 0.07071 0.05582 0.06751 0.33383 0.06676
For optional use by domestic private f section 4940(d)(2) applies, leave Was the foundation liable for the set if 'Yes,' the foundation does not quality and the set if 'Yes,' the foundation does not quality and the set if 'Yes,' the foundation does not quality and the set if 'Yes,' the foundation does not quality and the set if 'Yes,' the foundation and the set if 'Yes,' the set	foundations subject to the section 4940 this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not on each column for each year, see the ins (b) Adjusted qualifying distributions 408,507. 370,274. 390,280. 95,206. 95,730. the 5-year base period — divide the toon has been in existence if less than	mount of any year in the base omplete this part structions before making any e (c) Net value of noncharitable-use asse 5, 641, 5, 496, 5, 519, 1, 705, 1, 417, 417, 417, 417, 417, 417, 417,	nt Income me) se period? ntries (co , 279 . , 474 . , 279 . , 971 . 2	(d) Distribution lumn (b) divided	X No n ratio by column (c)
For optional use by domestic private f section 4940(d)(2) applies, leave Was the foundation liable for the set if 'Yes,' the foundation does not quality and the set if 'Yes,' the foundation does not quality and the set if 'Yes,' the foundation does not quality and the set if 'Yes,' the foundation does not quality and the set if 'Yes,' the foundation and the set if 'Yes,' the set	this part blank ection 4942 tax on the distributable a ualify under section 4940(e). Do not on each column for each year, see the ins (b) Adjusted qualifying distributions 408,507. 370,274. 390,280. 95,206. 95,730. the 5-year base period — divide the toon has been in existence if less than aritable use assets for 2014 from Par	mount of any year in the base omplete this part structions before making any e (c) Net value of noncharitable-use asse 5, 641, 5, 496, 5, 519, 1, 705, 1, 417, 417, 417, 417, 417, 417, 417,	nt Income me) se period? ntries ts (co , 279. , 474. , 279. , 357. , 971.	(d) Distribution lumn (b) divided	X No D ratio by column (c) 0.07241 0.06736 0.07071 0.05582 0.06676 5,288,209 353,073

		101143			aye 4
	VI: 5: Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see			12.4	<u></u>
	exempt operating foundations described in section 4940(d)(2), check here	100		74. (, 2	<u> </u>
-	Date of ruling or determination letter (attach copy of letter if necessary — see instrs)				
	Domestic foundations that meet the section 4940(e) requirements in Part V,	1 200		4,2	19.
	check here. X and enter 1% of Part I, line 27b		70 AN	*	190
C /	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	- Til		A CANADA	<u>LIPA's</u>
	Fax under section 511 (domestic section 4947(a)(1) trusts and taxable				
	oundations only. Others enter -0-)	2			0.
•	Add lines 1 and 2	3		4,2	219.
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4			0.
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	/m	4,2	219.
	Credits/Payments				
	2014 estimated tax pmts and 2013 overpayment credited to 2014 6a 4, 439.				
	Exempt foreign organizations — tax withheld at source 6 b	30			No.
	Fax paid with application for extension of time to file (Form 8868)			125	11.C
	Backup withholding erroneously withheld 6d	13.		C	Charles .
7	Total credits and payments Add lines 6a through 6d	7		4,4	139.
8 1	Enter any penalty for underpayment of estimated tax. Check here. If Form 2220 is attached	8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			0.
10 (Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10		2	220.
	inter the amount of line 10 to be Credited to 2015 estimated tax	11			0.
Part	VII-A' Statements Regarding Activities				
1 a l	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		11.5	Yes	No
J	participate or intervene in any political campaign?		1 a		Х
b l	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes				į
	see Instructions for the definition)?		1 b		Х
i	f the answer is 'Yes' to 1a or 1b , attach a detailed description of the activities and copies of any materials published		3 24		
	or distributed by the foundation in connection with the activities			M	ا سندگان
	Oid the foundation file Form 1120-POL for this year?		1 c		X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: 1) On the foundation \$\Bar{\\$}\$ 0. (2) On foundation managers. \$\Bar{\\$}\$\$,		'3r's	
	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on) <u> </u>	The y	5
	oundation managers ►\$ 0.		2, 1, 2		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		Х
	f 'Yes,' attach a detailed description of the activities		1	<u>क्रिक्र</u> ्	*6
2 1	Has the foundation made any changes, not proviously reported to the IPS, in its governing instrument, articles		المناه و و	100	114
3 (Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		3	22.00	X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4 a		X
bi	f 'Yes,' has it filed a tax return on Form 990-T for this year?		4 b	N	/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		Х
	f 'Yes,' attach the statement required by General Instruction T		3.7	12 34	,
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			1.00	;
•	By language in the governing instrument, or		3-3,57		,
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict		وْمُرَّحُ مِن	2	
	with the state law remain in the governing instrument?		6	X	
7 (Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV		7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions)		-25	10	S-1
	MD			7. 3	
b l	f the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			3	<u> </u>
	or designate) of each state as required by General Instruction G? If 'No,' attach explanation		8 b	Χ	
9	s the foundation claiming status as a private operating foundation within the meaning of section 4942(1)(3) or	4942(i)(!	5)	` `	
1	s the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or or calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complet</i>	e Part XI	ý 9		Х
10	Old any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names				
	and addresses		10		_X
BAA			Form 990)-PF (2	014)

Part VII-A Statements Regarding Activities (continued)			
At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		Х
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		х
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
Website address N/A			
14 The books are in care of ► CATHERINE HEKIMIAN Telephone no ► (301)	<u>540</u>	<u>-042</u>	4
Located at 2 EXECUTIVE PARK CT GERMANTOWN MD ZIP + 4 20874	_\X		·
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	N/A		LI NI / N
· · · · · · · · · · · · · · · · · · ·		Yes	N/A No
At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country			
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No			
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			
	1 b	N	/A
Organizations relying on a current notice regarding disaster assistance check here			1
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	-	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d			
and 6e, Part XIII) for tax year(s) beginning before 2014 ⁵			
If 'Yes,' list the years ► 20 , 20 , 20			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
all years listed, answer 'No' and attach statement – see instructions).	2 b	N	/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
► 20 , 20 , 20 , 20			
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No			
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)			
determine if the foundation had excess business holdings in 2014.)	3 b	N	/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		Х
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could			
reopardize its charitable purpose that had not been removed from reopardy before the first day of			- 17
	4 b rm 990).PF /	X 2014)

\$ a During the year did the foundation pay or nour any amount to (1) Carry on propaganda, or theremse attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an organization of the train a chartable, etc., organization described in section 4945(q)(4)(4)(4)(4)(4) (see instructions) (3) Provide of any purpose whete than relegious, chartable, scientific, literary, or educational purposes, or for the prevention of cruelly to children or ammable? (4) Provide of any purpose whete than relegious, chartable, scientific, literary, or educational purposes, or for the prevention of cruelly to children or ammable? (5) Provide for any purpose whete than relegious, chartable, scientific, literary, or educational purposes, or for the prevention of cruelly to children or ammable? (6) If any methods on any purpose with the trainaction of cruelly to children or ammable? (6) If yes, is class in Yes 1 (oughts) of any of the trainaction of the sask state of the children or ammable. (6) If Yes, is class in Yes 1 (oughts), directly or indirectly, to pay premiums on a personal benefit contract? (7) If Yes 1 (on the Form 387) (8) No 1 (Yes), estable the statement required by regulations section 33 4945-5(d)) (8) A the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? (8) A large time during the tax year, was the foundation a party to a prohibited tax shelter transaction? (9) If Yes 1 (No 1) (Provided the foundation received any proceeds or have any not income attributable to the transaction? (1) It stall officers, directors, trustees, foundation managers and their compensation (directly), and adverse of the party of the provided the party of the provided the party of the provided	Part VILB Statements Regarding Activit		1 4720 May Be Req	uired (continue	<u>'d)</u>			
(d) Provide a grant to an individual for travel, study, or other similar purposes? (d) Provide a grant to an individual for travel, study, or other similar purposes? (e) Provide a grant to an individual for travel, study, or other similar purposes? (f) Provide a grant to an individual for travel, study, or other similar purposes? (g) Provide for any purpose other than refligious, chantable, etc., organization described in section 3945(0)(4)(5) (see instructions) and control purposes. Or for the prevention of crulety to children or animals? (g) Provide for any purpose other than refligious, chantable, scentific, literary, or educational purposes. Or for the prevention of crulety to children or animals? (g) Provide for any answer is Yes to Sa(1)(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 33 9495 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? If Yes, attach the statement required by Regulations section 33 4945-5(g) If Yes, attach the statement required by Regulations section 33 4945-5(g) If Yes, attach the statement required by Regulations section 34 4945-5(g) If Yes, attach the statement required by Regulations section 34 4945-5(g) If Yes are section 34 4945-5(g) If Yes are section 34 4945-5(g) A large price distribution, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? If Yes are section 34 4945-5(g) A large price during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? If Yes are section 34 4945-5(g) A large price during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? Organization of the stransaction 34 4945-5(g) If Yes are section 34 4945-5(g) A large price during 44 4945-5(g)		•	, , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	П.,				
(3) Provide a grant to an ondividual for favel, study, or other similar purposes? (4) Provide a grant to an ongrazation other than a charitable, etc, organization described in section 4945(0)(4)(A)* (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of orderly to children or animals? (6) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of orderly to children or animals? (7) Pyes		_		Yes	X No			
(d) Provide to any control other than a chantable, etc. organization described in section 4945(0)4(A) (see instructions). (e) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelity to children or animals? (b) If any any server is "etc." (o.g. (i.d. any of the transactions fall to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here (if the answer is "es' to question 53(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes' is Charity to the foundation required by Regulations section 53 4945-5(d) 5 a Dot the foundation, during the year, receive any funds, directly or indirectly, on a personal benefit contract? If "Yes' is Ch. In Form 830'. It is all officers, directors, trustees, foundation a party to a prohibited tax shelter transaction? It is all officers, directors, trustees, foundation managers and their compensation (see instructions). It is all officers, directors, trustees, foundation managers and their compensation (see instructions). (a) Name and address of each employee (b) Title, and average hours per week denoted to position (see instructions). (b) Title, and average hours per week denoted to position (see instructions). (a) Name and address of each employee hours per week devoted to position (see instructions). If none, enter "NONE" (see instructions) (see instructions). (a) Name and address of each employee hours per week devoted to position (see instructions). (b) Expense account, other allowances of the party in the see instructions). (c) Compensation (d) (see instructions).				⊢ ⊣ ' ' '	H	1 1		
in section 4985(c)(4)(A) (see instructions) (S) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelly to children or animals? (B) Flaving stopers 'N' (See 'D.S.(1)-(5), dat any of the transactions fall in qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance theck here c if the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If 'Yes, 'attach the statement required by Regulations section 53.4945-5(0) Sa Did the foundation, during the law year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? If 'Yes' to 6b, the Form 8270 All any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 1 List all officers, directors, invisees, foundation managers and their compensation (see instructions). (a) Name and address (b) Title, and average from sea average (c) Compensation (see instructions). (c) Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE' (a) Name and address of each employee (other than those included on line 1 – see instructions). If none, enter 'NONE' (a) Name and address of each employee (other than those included on line 1 – see instructions). If none, enter 'NONE' (b) Expense account, other allowances paid one than 950,000 expense of the position of the highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE' (a) Name and address of each employee (other than those included on line 1 – see instructions). If none, enter 'NONE' (a) Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE' (b) Ex	(3) Provide a grant to an individual for travel, study, or other similar purposes?							
educational purposes, or for the prevention of cruelty to children or animals? Yes No	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) Yes X No							
Compensation of five highest-paid employees (other than those included on line 1 – see instructions). Compensation of five highest-paid employees (other than those included on line 1 – see instructions). Compensation of five highest-paid employees (other than those included on line 1 – see instructions). Compensation of position of position of position of position of position. Compensation of five highest-paid employees (other than those included on line 1 – see instructions). Compensation of five highest-paid employees (other than \$50,000) Compensation	educational purposes, or for the prevention	on of cruelty to children	or animals?		X No			
Crif the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If 'Yes,' attach the statement required by Regulations section 53 4945-5(d) 8 Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 9 Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 1 Did the foundation foundation a party to a prohibited tax shelter transaction? 1 List all officers, directors, trustees, foundation a party to a prohibited tax shelter transaction? 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). 1 List all officers, directors, trustees, foundation managers and their compensation (fine) paid, enter -0-). 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). 1 List all officers, directors, trustees, foundation managers and their compensation (fine) paid, enter -0-). 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE. 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE. 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE. 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE. 2 Compensation of f	b If any answer is 'Yes' to 5a(1)-(5), did any of described in Regulations section 53 4945 or in (see instructions)?	the transactions fail to a current notice regard	qualify under the excep ding disaster assistance	tions :		5b N/A		
tax because it maintained expenditure responsibility for the grant? N/A Yes No If Yes, it attach the statement required by Regulations section 53 4945-5(g) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? by Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If Yes' to 6b, file Form 8270 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If Yes' to 6b, file Form 8270 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). (a) Name and address (b) Title, and average hours per week devoted to position (c) Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE. (a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.' (a) Name and address of each employee benefit plans and deferred compensation (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances (e) Expense account, other allowances (e) Expense account, other allowances (f) Compensation (d) Contributions to employee the plans and deferred compensation (d) Contributions to employee the p	Organizations relying on a current notice rega	ırdıng disaster assistand	ce check here	•	· 🗌			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? N/A 7 b 1 List all officers, directors, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). (a) Name and address (b) Title, and average hours per week devoted to position (ff not paid, enter -0.) SEE STATEMENT 11 26, 125. 0. 0. 0. 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE' (a) Name and address of each employee hours per week devoted to position (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee personal control of the highest-paid employees (b) Title, and average hours per week devoted to position (e) Expense account, other allowances of the paid more than \$50,000 (e) Title, and average hours per week devoted to position (e) Expense account, other allowances of the paid more than \$50,000 (e) Title, and average hours per week devoted to position (e) Expense account, other allowances of the allowances of the paid more than \$50,000 (e) Title, and average hours per week devoted to position (e) Expense account, other allowances of the paid more than \$50,000 (e) Title, and average hours per week devoted to position (e) Expense account, other allowances of the paid more than \$50,000 (e) Title, and average hours per week devoted to position (e) Expense account, other allowances of the paid to the paid	tax because it maintained expenditure respon	sibility for the grant?	•	N/A Yes	No			
# 'Yes' to 6b, the Form 8870 7 a Al any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes X No	6 a Did the foundation, during the year, receive at on a personal benefit contract?	ny funds, directly or ind	lirectly, to pay premium	S Yes	XNo			
bit Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors List all officers, directors, trustees, foundation managers and their compensation (see instructions). (a) Name and address (b) Title, and average hours per week devoted to position (c) Compensation (minor paid, enter -0-) (d) Contributions to employee benefit plans and deferred compensation of the highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE: (a) Name and address of each employee paid more than \$50,000 (b) Title, and average paid more than \$50,000 (b) Title, and average devoted to position (c) Compensation (d) Contributions to employee paid more than \$50,000 (c) Compensation (d) Contributions to employee benefit plans and deferred compensation of the highest-paid employees (devoted to position (d) Contributions to employee benefit plans and deferred compensation of the highest-paid employees (devoted to position (d) Contributions to employee benefit plans and deferred compensation of the highest-paid employees (devoted to position (d) Contributions to employee benefit plans and deferred compensation of the railowances (e) Compensation (d) Contributions to employee benefit plans and deferred compensation of the railowances (e) Compensation (e) Comp		iums, directly or indirec	tly, on a personal bene	fit contract?		6b X		
Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). (a) Name and address (b) Title, and average heaveled to position (c) Compensation (d) Contributions to enter object than those included on line 1 – see instructions). 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE' (a) Name and address of each employee hours per week devoted to position (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to enter the paid employee account, other allowances (e) Expense account, other allowances (c) Compensation (d) Contributions to enter 'NONE' (e) Expense account, other allowances (d) Contributions to enter 'NONE' (e) Expense account, other allowances (e) Expense account, other allowances (e) Expense account, other allowances (f) Compensation (h) Title, and average hours per week devoted to position (h) Title, and average hours per week devoted to position (e) Expense account, other allowances (f) Compensation (h) Anne and address of each employee of the than those included on line 1 – see instructions). If none, enter 'NONE' (e) Expense account, other allowances (e) Expense account, other allowances (f) Compensation (h) Anne and address of each employee of the paid and the paid								
(a) Name and address (b) Title, and average hours per week devoted to position (H not paid, enter -0.) (d) Contributions to employee benefit plans and deferred compensation of the highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE' (a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (C) Compensation (G) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee plans (d) Contributions to employee benefit plans and deferred compensation (d) Contributions to employee plans and deferred compensation (d) Contributions to employee plans and deferred compensation (d) Contributions to employee plans (d) Contributions to employee plans (d) Contributions (d) Contribution	Information About Officers, D and Contractors	irectors, Trustees,	Foundation Manag	gers, Highly Pa				
(a) Name and address Compensation	1 List all officers, directors, trustees, foundation	on managers and their	compensation (see inst	ructions).				
SEE STATEMENT 11 26,125. 0. 0. Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE' (a) Name and address of each employee hours per week devoted to position NONE NO	(a) Name and address	hours per week	(If not paid,	employee bene plans and defer	efit red	Expense account, other allowances		
2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.' (a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (other allowances) (in the individual of the highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.' (e) Expense account, other allowances (in the individual of the highest-paid employees) (in the individual of the highest-paid employees). If none, enter 'NONE.' (in the individual of the highest-paid employees). If none, enter 'NONE.' (in the individual of the highest-paid employees). If none, enter 'NONE.' (in the individual of the highest-paid employees). If none, enter 'NONE.' (in the individual of the highest-paid employees). If none, enter 'NONE.' (in the individual of the indi	SEE STATEMENT 11			-				
(a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances			26,125.		0.	0.		
(a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances								
(a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances								
(a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances								
(a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances								
NONE NONE	2 Compensation of five highest-paid employees (or	ther than those included	on line 1 – see instruction	ns). If none, enter 'N	ONE.			
	(a) Name and address of each employee paid more than \$50,000	hours per week	(c) Compensation	employee bene plans and defer	efit 📄			
Total number of other employees paid over \$50,000	NONE					-		
Total number of other employees paid over \$50,000								
Total number of other employees paid over \$50,000								
Total number of other employees paid over \$50,000								
Total number of other employees paid over \$50,000								
Total number of other employees paid over \$50,000								
Total number of other employees paid over \$50,000								
Total number of other employees paid over \$50,000								
	Total number of other employees paid over \$50,000	0						

	and Contractors (continued)		
3 Five hig	hest-paid independent contractors for professional services (see in	nstructions). If none, enter 'NONE.'	
(a) N	ame and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE			· · · · · · · · · · · · · · · · · · ·
			•
Total number	of others receiving over \$50,000 for professional services	_	0
Part IX-A	Summary of Direct Charitable Activities		
T dit iX X	ouninary of bried onantable Activities		
List the foundation organizations and	n's four largest direct charitable activities during the tax year. Include relevant statistics other beneficiaries served, conferences convened, research papers produced, etc.	al information such as the number of	Expenses
1 N/A			
2			
3			
4			
Part IX-B	Summary of Program-Related Investments (see instru	ctions)	
Describe the t	vo largest program-related investments made by the foundation during the	e tax year on lines 1 and 2	Amount
1			
N/A			
2			
All other prog	ram-related investments. See instructions.		
3			
Total. Add lin	es 1 through 3	▶	0.
BAA		-	Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc. purposes a Average monthly fair market value of securities. 1 a 4,645,562. b Average of monthly cash balances 1 ь 719,077. c Fair market value of all other assets (see instructions) 1 c 4.101. d Total (add lines 1a, b, and c) 1 d 5,368,740. e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 0 1 e Acquisition indebtedness applicable to line 1 assets 2 0. Subtract line 2 from line 1d 3 5,368,740. Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) 4 80,531. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V. line 4. 5 5,288,209. 6 Minimum investment return. Enter 5% of line 5 6 264,410. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.) Minimum investment return from Part X, line 6 1 264,410. 2 a Tax on investment income for 2014 from Part VI, line 5 2 a 4.219 b Income tax for 2014 (This does not include the tax from Part VI.) 2 b c Add lines 2a and 2b 2 c 4,219. 3 3 Distributable amount before adjustments Subtract line 2c from line 1 260,191. Recoveries of amounts treated as qualifying distributions 4 Add lines 3 and 4 5 260,191. Deduction from distributable amount (see instructions) 6 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 260.191 Part XII | Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 1 a 412,013. b Program-related investments - total from Part IX-B 1 b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes. 2 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) 3 a **b** Cash distribution test (attach the required schedule) 3 b Qualifying distributions. Add lines 1a through 3b Enter here and on Part V. line 8, and Part XIII, line 4 4 412,013. Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) 5 4,219. 6 Adjusted qualifying distributions. Subtract line 5 from line 4 407,794. Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation

qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2014)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				260,191.
2 Undistributed income, if any, as of the end of 2014:				200,131.
a Enter amount for 2013 only			0.	
b Total for prior years: 20, 20, 20		0.		
3 Excess distributions carryover, if any, to 2014				1
a From 2009 . 26,121.				
b From 2010 11,419.				
c From 2011 118,006.				
d From 2012. 99, 074.				İ
e From 2013 134, 565.				
f Total of lines 3a through e	389,185.			
4 Qualifying distributions for 2014 from Part				;
XII, line 4 ► \$ 412,013.				
a Applied to 2013, but not more than line 2a			0.	
 Applied to undistributed income of prior years (Election required — see instructions) 		0.	.4004_040	
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				260,191.
e Remaining amount distributed out of corpus	151,822.			
5 Excess distributions carryover applied to 2014	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a))				1
Same amount must be shown in column (a)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	541,007.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed				
income for which a notice of deficiency has been issued, or on which the section 4942(a)				
tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		0.		,
e Undistributed income for 2013 Subtract line 4a from				
line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines				
4d and 5 from line 1. This amount must be				
distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	_			,
may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	26,121.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	514,886.			1
10 Analysis of line 9:	52.,000.			
a Excess from 201011, 419.				
b Excess from 2011 . 118,006.				
c Excess from 2012 99, 074.				
d Excess from 2013 134, 565.				
e Excess from 2014 151, 822.				
BAA	· · · · · · · · · · · · · · · · · · ·			Form 990-PF (2014)

Form 990-PF (2014) THE PHASE FOUNDA	TION			52-161143	4 Page 10
Part XIV Private Operating Foundate					N/A
1 a If the foundation has received a ruling or dete is effective for 2014, enter the date of the	ermination letter that	t is a private operati	ng foundation, and th	e ruling	
b Check box to indicate whether the foundar	-	rating foundation d	escribed in section	4942(j)(3) or	4942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	Taking Touridation a	Prior 3 years	13 12 (7(0) 01	1 13 120/09
income from Part I or the minimum investment return from Part X for	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
each year listed .					
b 85% of line 2a			-		
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
 Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c 					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed .					
c 'Support' alternative test — enter·					
 Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 					
512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)			į		
(3) Largest amount of support from an exempt organization					
(4) Gross investment income			ĺ		
Part XV Supplementary Information assets at any time during the	(Complete this e year – see in	part only if the structions.)	foundation had	\$5,000 or more	in
Information Regarding Foundation Manae List any managers of the foundation who have close of any tax year (but only if they have NONE	e contributed more th	an 2% of the total co than \$5,000) (See	ontributions received section 507(d)(2))	by the foundation bef	ore the
b List any managers of the foundation who own a partnership or other entity) of which the NONE	10% or more of the foundation has a 10	stock of a corporatio 0% or greater intere	n (or an equally large est.	portion of the owner	ship of
2 Information Regarding Contribution, Gra	nt Gift Loan Scho	larshin etc Progra	mc.		
Check here if the foundation only ma				loes not accept upso	licited
requests for funds. If the foundation make complete items 2a, b, c, and d.					
a The name, address, and telephone number o	r e-mail address of th	e person to whom a	pplications should be	addressed	
SEE STATEMENT 12					
b The form in which applications should be	submitted and infor	mation and materia	ils they should inclu	de [.]	
SEE STATEMENT FOR LINE 2A					
c Any submission deadlines:					
SEE STATEMENT FOR LINE 2A					
d Any restrictions or limitations on awards,	such as by geograp	hical areas, charita	ble fields, kinds of i	nstitutions, or other	factors
SEE STATEMENT FOR LINE 2A					
ВАА	TE	EA0310L 06/17/14		F	form 990-PF (2014)

				· · · · · · · · · · · · · · · · · · ·	·
3	Grants and Contributions Paid During the Ye	ar or Approved for Fut	ure Paymen	it	
	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
		substantial contributor	recipient		
а	Paid during the year				
	STATEMENT 13				
			1		
]		
					:
			ł		
		L	<u> </u>	<u> </u>	
	Total .		· · · · · · · · · · · · · · · · · · ·	► 3a	350,000.
b	Approved for future payment				
					1
		İ		1]
		1			
	Total .			► 3b	

nter gross amounts unless otherwise indicated	Unrelated	business income	Excluded by	section 512, 513, or 514	(e)
Program service revenue	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income (See instructions.)
a			+ +		
b	+		 		
cd	+ +		+ +-		
e	+ +		+ +	·	
<u> </u>	 		+		
g Fees and contracts from government agencies	 		 	_	
2 Membership dues and assessments	 		1		
3 Interest on savings and temporary cash investments			14	1,077.	
4 Dividends and interest from securities			14	110,334.	
5 Net rental income or (loss) from real estate			† † - †		
a Debt-financed property			1 1		
b Not debt-financed property					-
6 Net rental income or (loss) from personal property					
7 Other investment income			15	951.	
8 Gain or (loss) from sales of assets other than inventory			18	259,974.	87,038
9 Net income or (loss) from special events.					
Oross profit or (loss) from sales of inventory					
11 Other revenue			<u> </u>		v
a					
b			\bot		
С	4		- 		
d					
e	+ +			050.005	
Subtotal Add columns (b), (d), and (e)			<u>i</u>	372,336.	87,038
13 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculate				13	459,374
······································				· ·	
Part XVI-B Relationship of Activities to the	e Accomplis	hment of Exem	pt Purpose	es .	
Line No. Explain below how each activity for which is accomplishment of the foundation's exemp	ncome is report	ed in column (e) of	Part XVI-A co	ontributed importantl	y to the
	t purposes (otrie	er than by providing	Turius for Suc	m purposes) (See ii	istructions)
N/A					
					
					

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Exempt organ									
1 D	Old the o lescribed elating t	organization direct d in section 501(c to political organiz	tly or indirectly e) of the Code (of zations?	engage in any of ther than section	the following with 501 (c)(3) organ	th any ot nizations)	her organizatio) or in section (n 527,		Yes	No
аT	ransfers	s from the reportin	ng foundation to	a noncharitable	exempt organization	ation of.					.
(1) Cash	1							1 a (1)		X
	-	r assets							1 a (2)		X
-	-	insactions.									''
		s of assets to a ne	oncharitable exe	empt organization	n				1 b (1)		X
•	•	hases of assets fr							1 b (2)	-	X
•	_,	al of facilities, equ		, , ,	anization				1 b (2)		X
-	•	al of facilities, equal abursement arrang	•	1 055015					<u> </u>		
•	•	is or loan guarant	_				•	•	1 b (4)		X
•	•	•		un ar fundraising	. caliaitatiana				1 b (5)		X
•	•	ormance of service						•	1 b (6)	-	X
Ų S	onaring (of facilities, equip	ment, maning its	sis, other assets	, or paid employ	ees			1 c		<u>X</u>
d I: ti a	f the ans he goods iny trans	swer to any of the s, other assets, or s saction or sharing	e above is 'Yes,' services given by arrangement, sl	complete the fo the reporting four how in column (llowing schedule idation. If the four d) the value of th	. Columr ndation re ne goods	n (b) should alw ceived less than , other assets,	vays show the fair market va or services re	fair market val lue in ceived	ue of	
(a) Lin	e no.	(b) Amount involved	(c) Name o	of noncharitable exen	npt organization	(d)	Description of tran	sfers, transaction	s, and sharing arrai	ngement	.s
I/A					•			,			
			Ì								
											
						 -	······································				—
			 		<u></u>						
			-			 					
	-		 								
		-									
						-					
											
C	lescribe	indation directly or d in section 501(c complete the follo	c) of the Code (of	d with, or related ther than section	to, one or more tan 501(c)(3)) or in	ix-exempt section	t organizations 527?		. Yes	X	No
	(a)	Name of organiza	ation	(b) Type	e of organization		(c) Description (of relationship		
N/A	<u>-</u>						<u> </u>		· · · · · · · · · · · · · · · · · · ·		
-		•									
									•		
									 -		
•	Under pe	enalties of petityry, I dec	clare that I have exam	ined this return, inclu	ding accompanying sc	hedules and	statements, and to	the best of my kno	owledge and belief, i	t is true,	
ign	correct,	and complete. Declarati	ion of preparer (other	than taxpayer) is base	ed on all information of	of which pre	parer has any know	ledge			
lere	/			`	· 5/12/1				May the I this return	n with th	ne l
iere		Syl My	A Lynn		7/15/1	<u>) [</u>	RUSTEE		preparer (see ipstr	shown b ructions)	elow 2
	Signat	ture of officer of trustee	v -		Date	Til	le		X	Yes	No
	· — —	Print/Type preparer's i	name	Preparer's	signature		Date	Check	if PTIN		
Paid		MICHAEL C.	RHOADES	Media	1 C Rhoede	,	5/9/15	self-employe	P00246	5559	
repa	arer	Firm's name	RHOADES &		LLP		-	Firm's EIN 2	0-4018707		
•	Only	Firm's address	17 BEACH (•					0 4010101		
, 3C (Jiny			21811				Phone no (A10) 200	c e o o	
AA		<u> </u>	DECETTA' INF	, <u>71011</u>				, none no	410) 208-		
~~									⊢∩rm qq	U-PF /	2(1)(4)

2014	FEDERAL STATEMENTS	PAGE 1
	THE PHASE FOUNDATION	52-1611434
STATEMENT 1 FORM 990-PF, PART I, LINE 11 OTHER INCOME		
	(A) (B) NET REVENUE INVESTMENT PER BOOKS INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	TOTAL $\frac{\$}{\$}$ $\frac{951}{951}$ $\frac{\$}{\$}$ $\frac{951}{951}$	\$ 951. \$ 951.
STATEMENT 2 FORM 990-PF, PART I, LINE 16B ACCOUNTING FEES		
	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME \$ 3,500. TOTAL \$ 3,500. \$ 0. \$ 0	\$ 3,500.
STATEMENT 3 FORM 990-PF, PART I, LINE 18 TAXES		
FOREIGN TAXES TAX BASED ON INVESTMENT IN		(D) CHARITABLE PURPOSES \$ 720. 6,500. \$ 7,220.
STATEMENT 4 FORM 990-PF, PART I, LINE 23 OTHER EXPENSES		
INVESTMENT ADVISORY FEES . OFFICE EXPENSE	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME \$ 17,430. \$ 17,430. \$ 17,430. 1,749. \$ 19,179. \$ 17,430. \$ 17,430.	. \$ 1,749.

2014	FEDERAL STATEME	ENTS				PAGE 2
	THE PHASE FOUNDATION	ON				52-1611434
STATEMENT 5 FORM 990-PF, PART II, LINE 10B INVESTMENTS - CORPORATE ST	оскѕ					
CORPORATE STOCKS		ATION THOD		BOOK VALUE	F?	AIR MARKET VALUE
TD AMERITRADE	COST	TOTAL	\$ \$	4,244,224. 4,244,224.	\$	4,646,145. 4,646,145.
STATEMENT 6 FORM 990-PF, PART II, LINE 13 INVESTMENTS - OTHER						
		ATION THOD		BOOK VALUE	FA	IR MARKET VALUE
OTHER INVESTMENTS CONDOR PARTNERS LP	COST		\$	317,601.	\$	317,601.
		TOTAL	\$	317,601.	\$	317,601.
STATEMENT 7 FORM 990-PF, PART II, LINE 15 OTHER ASSETS						
SECURITY DEPOSIT		TOTAL	BQ \$ \$	4,101. 4,101.		IR MARKET VALUE 4,101. 4,101.
STATEMENT 8 FORM 990-PF, PART III, LINE 3 OTHER INCREASES						
NONDIVIDEND DISTRIBUTION				TOTAL	\$ \$	842. 842.
STATEMENT 9 FORM 990-PF, PART III, LINE 5 OTHER DECREASES						
OTHER DECREASES (CONDOR)	ENSINGTON)				\$	8,564. 33,294.

20	1	А
ZU	ı	4

PAGE 3

THE PHASE FOUNDATION

52-1611434

STATEMENT 10 FORM 990-PF, PART IV, LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM		(A) DES	SCRIPTION		(B) ACOU		C) DATE	(D) DATE SOLD
1	K-1 CONDOR				PURC		VARIOUS	12/31/2014
$\overline{2}$	K-1 CONDOR				PURC		VARIOUS	12/31/2014
2 3	K-1 KENSIN			JND LP	PURC		VARIOUS	12/31/2014
4	K-1 KENSIN				PURC		VARIOUS	12/31/2014
5	10010.724	ADVISOR SE	R TR VIVALI	OI ORINDA	HEDGED EQ			
					PURCI	HASED 10	/19/2011	11/03/2014
6	4525.439 A	MERICAN FU	NDS GROWTH	FUND OF A	MERICA			
					PURC		/05/2011	11/03/2014
7	25533.614				PURC		VARIOUS	11/03/2014
8	6040.299 M				PURC	HASED 1	/05/2011	11/03/2014
9	78099.552	THORNBURG :	LTD TERM US	S GOVT FD (
					PURC	HASED	VARIOUS	11/03/2014
10	5477.788 A	MERICAN FU	NDS WASHING	GTON MUTUA				
					PURC		/05/2011	11/03/2014
11	CAPITAL GA	IN DISTRIB	UTIONS		PURC	HASED	VARIOUS	VARIOUS
	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
	GROSS	DEPREC.	COST	GAIN	FMV	ADJ. BAS.		GAIN
<u>ITEM</u>		ALLOWED	<u>BASIS</u>	(LOSS)	12/31/69	12/31/69	(I) - (J)	(LOSS)
1	0.		11,626.	-11,626.				\$ -11,626.
2 3 4 5 6	34,147.		0.	34,147.				34,147.
3	2,644.		0.	2,644.				2,644.
4	43,261.		0.	43,261.				43,261.
5	265,384.		234,451.	30,933.				30,933.
6	209,256.		138,388.	70,868.				70,868.
7	299,765.		296,545.	3,220.				3,220.
8 9	124,370.		86,920.	37,450.				37,450.
9	1038724.		1071540.	-32,816.				-32,816.
10	232,258.		150,365.	81,893.				81,893.
11	87,038.		0.	87,038.			moma r	87,038.
							TOTAL	\$ 347,012.

STATEMENT 11 FORM 990-PF, PART VIII, LINE 1 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
CATHERINE L. HEKIMIAN 2 EXECUTIVE PARK CT GERMANTOWN, MD 20874	TRUSTEE 15.00	\$ 26,125.	\$ 0.	\$ 0.
JOAN E. HEKIMIAN 2 EXECUTIVE PARK CT GERMANTOWN, MD 20874	TRUSTEE 0	0.	0.	0.

7	n	1	А
Z	U	L	4

PAGE 4

THE PHASE FOUNDATION

52-1611434

STATEMENT 11 (CONTINUED) FORM 990-PF, PART VIII, LINÉ 1 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTE	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
CHRISTOPHER HEKIMIAN 2 EXECUTIVE PARK CT GERMANTOWN, MD 20874	TRUSTEE 0	\$ 0.	\$ 0.	\$ 0.
ALLISON H. SITAR 2 EXECUTIVE PARK CT GERMANTOWN, MD 20874	TRUSTEE 0	0.	0.	0.
A. MARK KNECHTEL 2 EXECUTIVE PARK CT GERMANTOWN, MD 20874	TRUSTEE 0	0.	0.	0.
	TOTA	L <u>\$ 26,125.</u>	\$ 0.	\$ 0.

STATEMENT 12 FORM 990-PF, PART XV, LINE 2A-D APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

THE PHASE FOUNDATION

NAME: CARE OF:

STREET ADDRESS: CITY, STATE, ZIP CODE:

2 EXECUTIVE PARK CT GERMANTOWN, MD 20874

TELEPHONE:

(301) 540-0424

E-MAIL ADDRESS:

FORM AND CONTENT:

CURRENT FINANCIAL INFORMATION AND SUMMARY OF CHARITABLE

PURPOSE

SUBMISSION DEADLINES:

AUGUST

RESTRICTIONS ON AWARDS:

NONE

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
ALZHEIMER'S ASSOCIATION 3701 PENDER DRIVE, SUITE 400 FAIRFAX, VA 22030		N/A	TO FUND SUPPORT SERVICES FOR ALZHEIMER'S PATIENTS	\$ 5,000.

20	1	Л
Zυ	ŀ	4

PAGE 5

THE PHASE FOUNDATION

52-1611434

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
B&O RAILROAD MUSEUM 901 WEST PRATT STREET BALTIMORE, MD 21223		N/A	TO FUND EARLY CHILDHOOD EDUCATION PROGRAMS	\$ 5,000.
CALVARY WOMEN'S SERVICES 1217 GOOD HOPE RD, SE WASHINGTON, DC 20020		N/A	TO SUPPORT PROGRAMS FOR HOMELESS WOMEN IN DC WITH SAFE HOUSING, CASE MANAGEMENT, AND MEALS	10,000.
COLONIAL WILLIAMSBURG FOUNDATION 134 N HENRY ST WILLIAMSBURG, VA 23185		N/A	TO FUND EDUCATIONAL PROGRAMS FOR ONSITE VISITORS TO HISTORIC CITY	10,000.
COMPUTER CORE 3846 KING ST ALEXANDRIA, VA 22302		N/A	TO EXPAND FINANCIAL JOB-TRAINING AND EDUCATION PROGRAM TO WESTERN FAIRFAX COUNTY, VA	5,000.
FOR LOVE OF CHILDREN 1763 COLUMBIA RD, NW WASHINGTON, DC 20009		N/A	TO COVER THE COST OF COLLEGE APPLICATIONS FEES, SAT PREPARATION MATERIALS, AND LOCAL COLLEGE VISITS FOR LOW-INCOME STUDENTS	5,000.
FRANCISCAN CENTER 101 W 23RD ST BALTIMORE, MD 21218		N/A	TO SUPPORT PROGRAMMING COSTS FOR OFFERING AND HOSTING FREE G.E.D. CLASSES AT HOMELESS SHELTER	6,000.
HOPE HOUSE PO BOX 60682 WASHINGTON, DC 20039		N/A	TO SUPPORT THE FATHER-TO-CHILD READING PROGRAM	10,000.

20	1	A
Zυ	•	4

PAGE 6

THE PHASE FOUNDATION

52-1611434

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
HOUSING UNLIMITED INC 1398 LAMBERTON DR, STE G1 SILVER SPRING, MD 20902		N/A	TO SUPPORT THE TENANT EMPOWERMENT PROGRAM	\$ 5,000.
INTERNATIONAL FUND FOR ANIMAL WELFARE 290 SUMMER ST YARMOUTH PORT, MA 02675		N/A	TO SUPPORT GUARDIANS OF THE WILD PROJECT, WHICH PROVIDES LIFE INSURANCE TO ANTI-POACHING RANGERS IN INDIA	10,000.
KENNEDY KRIEGER INSTITUTE 707 NORTH BROADWAY BALTIMORE, MD 21205		N/A	TO ENHANCE BASIC FINANCIAL LITERACY CURRICULUM AT SCHOOL FOR CHILDREN WITH DISABILITIES	5,000.
LEUKEMIA AND LYMPHOMA SOCIETY INC 3601 EISENHOWER AVE, STE 450 ALEXANDRIA, VA 22304		N/A	TO FUND CUTTING-EDGE BLOOD CANCER RESEARCH	10,000.
MARYLAND ZOO IN BALTIMORE 1876 MANSION HOUSE DR BALTIMORE, MD 21217		N/A	TO DEVELOP AND IMPLEMENT EDUCATIONAL PUPPET SHOW ABOUT CONSERVATION OF WILD ANIMALS AND WILD PLACES	5,000.
MONTGOMERY COLLEGE FOUNDATION 40 WEST GUDE DRIVE, STE 220 ROCKVILLE, MD 20850		N/A	FOR ENGINEERING SCHOLARSHIP FUND	20,000.
NATIONAL AQUARIUM IN BALTIMORE 501 EAST PRATT ST BALTIMORE, MD 21202		N/A	TO SUPPORT PROGRAM THAT RESTORES WETLANDS AT SITES THROUGHOUT CHESAPEAKE BAY	5,000.

20	1	Л
Zυ	ŀ	4

PAGE 7

THE PHASE FOUNDATION

52-1611434

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
NATIONAL FOUNDATION FOR CANCER RESEARCH 4600 EAST-WEST HWY, STE 525 BETHESDA, MD 20814		N/A	TO FUND RESEARCH ON A NANOPARTICLE DRUG DELIVERY SYSTEM	\$ 10,000.
NATURE CONSERVANCY OF MD/DC 5410 GROSVENOR LN, STE 100 BETHESDA, MD 20814		N/A	TO SUPPORT CHESAPEAKE BAY WATERSHED CONSERVATION	10,000.
PARTNER FOR SURGERY 6804 MELROSE DR MCLEAN, VA 22101		N/A	TO FUND MEDICAL SERVICES IN RURAL GUATEMALA	10,000.
PROSPECT HILL CEMETERY 2608 LAKEVIEW PKWY LOCUST GROVE, VA 22508		N/A	TO FUND REPAIRS TO WALKWAYS AND ROADWAYS AT HISTORIC CEMETERY	10,000.
ROBERT E LEE MEMORIAL ASSOC 483 GREAT HOUSE RD STRATFORD, VA 22558		N/A	TO SUPPORT RESTORATION OF HISTORIC STRUCTURES, AS WELL AS ARCHAEOLOGICAL AND SCHOLARLY RESEARCH	5,000.
SALVATION ARMY NATIONAL CAPITAL AREA 2626 PENNSYLVANIA AVE, NW WASHINGTON, DC 20037		N/A	TO SUPPORT TURNING POINT CENTER'S PROGRAM, PREPARING HOMELESS SINGLE MOTHERS FOR EMPLOYMENT	10,000.
SECOND CHANCE WILDLIFE CENTER 7101 BARCELLONA DR GAITHERSBURG, MD 20879		N/A	TO PAY FOR FOOD, MEDICINE, MEDICAL SUPPLIES, AND CAGE FURNISHINGS FOR REHABBING ANIMALS	10,000.
THRIVE DC 1525 NEWTON ST, NW, STE G1 WASHINGTON, DC 20010		N/A	TO SUPPORT THE DAILY BREAD / DAILY NEEDS AND LINKS PROGRAMS	5,000.

$\gamma \Lambda$	1	А
ZU	L	4

PAGE 8

THE PHASE FOUNDATION

52-1611434

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
UC-CUMBERLAND COLLEGE 6191 COLLEGE STATION DR WILLIAMSBURG, KY 40769		N/A	TO ASSIST DISADVANTAGED POPULATION IN APPALACHIA THROUGH MOUNTAIN OUTREACH PROGRAM	\$ 5,000.
WASHINGTON NATIONAL CATHEDRAL 3101 WISCONSIN AVE, NW WASHINGTON, DC 20016		N/A	TO FUND STRUCTURAL REPAIRS NECESSITATED BY EARTHQUAKE DAMAGE	5,000.
WETA (EDUCATIONAL TELECOMMUNICATIONS) 3939 CAMPBELL AVE ARLINGTON, VA 22206		N/A	TO PAY FOR THE LOCAL BROADCAST OF EIGHT EPISODES OF THE "NATURE" PROGRAM ON CHANNEL 26	5,000.
WOODWORKERS FOR CHILDREN'S CHARITY 21 WILD HUNT CT LAYTONSVILLE, MD 20882		N/A	TO BUY 1,300 HARDBACK PICTURE BOOKS TO BE GIVEN TO FIRST-GRADE STUDENTS IN TITLE 1 SCHOOLS IN MONTGOMERY COUNTY	4,000.
BREAST CANCER AWARENESS 322 E ANTIETAM ST, STE 101 HAGERSTOWN, MD 21740		N/A	TO PURCHASE BREAST PROSTHESIS AND PROSTHESIS BRAS FOR MASTECTOMY PATIENTS	5,000.
LYNNHAVEN RIVER NOW 1608 PLEASURE HOUSE RD, STE 108 VIRGINIA BEACH, VA 23455		N/A	TO HELP FUND CRITICAL CONSERVATION LANDSCAPING PROJECTS	5,000.
MCPAW (MONTGOMERY CNTY PTNRS FOR ANIMAL) 9613 ELDWICK WAY POTOMAC, MD 20854		N/A	FUNDING TOWARD FINISHING CONSTRUCTION OF ANIMAL SERVICES CENTER	5,000.

20	1	4
		_

PAGE 9

THE PHASE FOUNDATION

52-1611434

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MICHAEL J FOX FDN PARKINSON'S RESEARCH P.O. BOX 4777 NEW YORK, NY 10163		N/A	TO FUND RESEARCH INTO CURE FOR PARKINSON'S DISEASE	\$ 5,000.
OCEAN CONSERVANCY 1300 19TH ST, NW, 8TH FL WASHINGTON, DC 20036		N/A	TO SUPPORT THE TRASH-FREE SEAS PROGRAM	8,000.
SUBURBAN HOSPITAL FOUNDATION 8600 OLD GEORGETOWN RD BETHESDA, MD 20814		N/A	TO DEVELOP AND IMPLEMENT HEALTH EDUCATION PROGRAM FOR 24/7 CAREGIVERS	20,000.
VIRGINIA BEACH SPCA 3040 HOLLAND RD VIRGINIA BEACH, VA 23453		N/A	TO SUPPORT HUMANE EDUCATION PROGRAM BY FUNDING BOOKS, WILDLIFE RELICAS AND OTHER CLASSROOM LESSON MATERIALS	5,000.
WESTMINSTER INGLESIDE FOUNDATION 5121 BROAD BRANCH RD, NW WASHINGTON, DC 20008		N/A	FOR THE INGLESIDE AT KING FARM "RESIDENT SUPPORT FUND"	10,000.
SUMTER SPCA 1140 S GUIGNARD DR SUMTER, SC 29150		N/A	TO PURCHASE RESPIRATOR/HEART /BLOOD PRESSURE MONITOR FOR SPAYING AND NEUTERING SURGERIES	5,000.
ADEI (WANADA AUTO DEALER EDUCATION INST) 5301 WISCONSIN AVE, NW, STE 210 WASHINGTON, DC 20015		N/A	TO HELP PAY FOR STUDENTS TO ATTEND MONTGOMERY COLLEGE ON A FULL SCHOLARSHIP	5,000
AMMAN IMMAN: WATER IS LIFE 914 ROBIN RD SILVER SPRING, MD 20901		N/A	TO IMPROVE A HEALTH-CARE CENTER IN AFRICA	3,500.
BEREA COLLEGE 101 CHESTNUT ST BEREA, KY 40403		N/A	TO FUND COLLEGE SCHOLARSHIPS	5,000

20	1	A
ZU	ı	4

PAGE 10

THE PHASE FOUNDATION

52-1611434

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
BISHOP JOHN T WALKER SCHOOL FOR BOYS 3640 MARTIN LUTHER KING AVE, SE WASHINGTON, DC 20032		N/A	TO PURCHASE EDUCATIONAL MATERIAL FOR SCIENCE CURRICULUM	\$ 5,000.
BRAINY CAMPS 111 MICHIGAN AVE, NW WASHINGTON, DC 20010		N/A	TO FUND MEDICALLY ORIENTED SUMMER CAMP	5,000.
DELAWARE RIVER & BAY LIGHTHOUSE FDN 5950 FIRE FLY DR SALISBURY, MD 21801		N/A	TO FUND RESTORATION OF THE DOCK AT HARBOR OF REFUGE LIGHTHOUSE	5,000.
ELEPHANT AID INTERNATIONAL P.O. BOX 106 HOHENWALD, TN 38462		N/A	TO PURCHASE MATERIALS TO BUILD A CHAIN-FREE CORRAL FOR ELEPHANTS IN NEPAL	7,000.
JAMES BUCHANAN BRADY UROLOGICAL INST 1800 ORLEANS ST, MARBURG 135 BALTIMORE, MD 21287		N/A	TO HELP UNDERWRITE POST-DOCTORAL FELLOWSHIP IN UROLOGIC ONCOLOGY	5,000.
LIVE AND LET LIVE FARM 20 PARADISE LN CHICHESTER, NH 03258		N/A	TO HELP FUND NEW REHABILITATION/Q UARANTINE FACILITY FOR LARGE AND SMALL ANIMALS	5,000.
MERCY HEALTH FOUNDATION 100 MERCY WAY JOPLIN, MO 64804		N/A	TO SUPPORT PURCHASE OF LINEAR ACCELERATOR SYSTEM TO REPLACE THE ONE DESTROYED BY THE MAY 2011 TORNADO	20,000.
PAROS FOUNDATION 918 PARKER ST, #A-14 BERKELEY, CA 94710		N/A	TO REFURBISH CLASSROOMS IN AMERICA	5,000.

2014

FEDERAL STATEMENTS

PAGE 11

THE PHASE FOUNDATION

52-1611434

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
RONALD MCDONALD HOUSE CHARITIES 3727 14TH ST, NE WASHINGTON, DC 20017		N/A	FOR FUNDING FAMILY ROOM PROGRAM IN HEMATOLOGY/ONCOL OGY UNIT	\$ 5,000.
SUN SOUNDS FOUNDATION 1300 S MILTON AVE, #202 FLAGSTAFF, AZ 86001		N/A	TO BUY EQUIPMENT FOR NEWS-READING SERVICE FOR THE BLIND	1,500.
			TOTAL	\$ 350,000.