Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
The Morton K and Jane Blaustein
Foundation Inc

A Employer identification number
52-1607300

Number and street (or P O box number if mail is not delivered to street address) AFS One South Street | Room/suite

B Telephone number (see instructions)
(410) 347-7201

City or town, state or province, country, and ZIP or foreign postal code
Baltimore, MD 21202

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 60,296,703

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	340	340		
	4	Dividends and interest from securities	978,819	978,819		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,093,016			
	b	Gross sales price for all assets on line 6a 10,789,605				
	7	Capital gain net income (from Part IV, line 2)		5,093,016		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	209,161	-257,680		
	12	**Total.** Add lines 1 through 11	6,281,336	5,814,495		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	164,966			164,966
	15	Pension plans, employee benefits	60,377			60,377
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	72,000	21,600		50,400
	c	Other professional fees (attach schedule)	103,855	103,855		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	88,520	6,020		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	14,483			14,483
	21	Travel, conferences, and meetings	10,940			10,940
	22	Printing and publications				
	23	Other expenses (attach schedule)	23,614			23,614
	24	**Total operating and administrative expenses.** Add lines 13 through 23	538,755	131,475		324,780
	25	Contributions, gifts, grants paid	3,203,450			3,203,450
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,742,205	131,475		3,528,230
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,539,131			
	b	**Net investment income** (if negative, enter -0-)		5,683,020		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	2,397,338	950,759	950,759
3	Accounts receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
4	Pledges receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ____ Less allowance for doubtful accounts ▶ ____			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	49,647,917	53,137,652	59,345,944
14	Land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
15	Other assets (describe ▶ ____)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	52,045,255	54,088,411	60,296,703
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ____)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	52,045,255	54,088,411	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	52,045,255	54,088,411	
31	**Total liabilities and net assets/fund balances** (see instructions)	52,045,255	54,088,411	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,045,255
2	Enter amount from Part I, line 27a	2	2,539,131
3	Other increases not included in line 2 (itemize) ▶ ____	3	
4	Add lines 1, 2, and 3	4	54,584,386
5	Decreases not included in line 2 (itemize) ▶ ____	5	495,975
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	54,088,411

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,093,016
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	158,006

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	3,114,778	55,298,798	0 05633
2012	3,095,688	51,310,364	0 06033
2011	3,413,764	52,317,204	0 06525
2010	2,741,945	48,506,491	0 05653
2009	3,093,841	42,431,523	0 07291

2	**Total** of line 1, column (d).	2	0 31135
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 06227
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	59,691,560
5	Multiply line 4 by line 3.	5	3,716,993
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	56,830
7	Add lines 5 and 6.	7	3,773,823
8	Enter qualifying distributions from Part XII, line 4.	8	3,528,230

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	113,660
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	113,660
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	113,660
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 78,572		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 70,000		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	148,572
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	34,912
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 34,912 **Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	
	Website address ▶www blaufund org			
14	The books are in care of ▶Sandra L Glock CPA Telephone no ▶(410) 347-7114			
	Located at ▶AFS One South Street Ste 2950 Baltimore MD ZIP+4 ▶212023298			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**			
			Yes	**No**
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**	**Yes**	
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ CJ			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		**No**
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	**3b**		**No**
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . .	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Attached Schedule One South Street Ste 2950 Baltimore, MD 212023298	See attached 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Tanya Herbick One South Street Suite 2900 Baltimore, MD 21202	Prog Officer 37 50	111,459	47,229	
Total number of other employees paid over $50,000. . . ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Atapco Financial Services Inc One South Street Suite 2950 Baltimore, MD 21202	Acct, Tax & Invest	72,000
Neuberger Berman Income Plus Fd LP via K-1 605 Third Avenue 2nd Floor New York, NY 10158	Investment Managemt	59,062
Pavilion Advisory Group 500 West Madison St 2740 Chicago, IL 60661	Investment Managemt	53,877
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	57,869,127
b	Average of monthly cash balances	1b	2,731,442
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	60,600,569
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	60,600,569
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	909,009
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	59,691,560
6	**Minimum investment return.** Enter 5% of line 5	6	2,984,578

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,984,578
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 113,660		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	113,660
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,870,918
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,870,918
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,870,918

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,528,230
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,528,230
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,528,230

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,870,918
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009. 988,361				
b From 2010. 365,259				
c From 2011. 809,050				
d From 2012. 590,158				
e From 2013. 413,575				
f **Total** of lines 3a through e.	3,166,403			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 3,528,230				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				2,870,918
e Remaining amount distributed out of corpus	657,312			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,823,715			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	988,361			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	2,835,354			
10 Analysis of line 9				
a Excess from 2010. . . . 365,259				
b Excess from 2011. . . . 809,050				
c Excess from 2012. . . . 590,158				
d Excess from 2013. . . . 413,575				
e Excess from 2014. . . . 657,312				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Mary Jane Blaustein President
BPG One South Street Ste 2900
Baltimore, MD 212023334
(410) 347-7201

b The form in which applications should be submitted and information and materials they should include

Letter

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

This organization does not make gifts or grants to individuals

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached statement, MD 21202	N/A	501c3	Unrestricted Gift	3,203,450
Total . . . . ▶ **3a**				3,203,450
b *Approved for future payment*				
See attached statement, MD 21202	N/A	501c3	Unrestricted Gift	1,717,500
Total . . . . ▶ **3b**				1,717,500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	340	
4 Dividends and interest from securities. . . .			14	978,819	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	5,093,016	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		33,908		6,247,428	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 6,281,336

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-11-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Sandra L Glock				P00251373

Firm's name ▶ ATAPCO FINANCIAL SERVICES INC

Firm's EIN ▶

Firm's address ▶ One South Street Ste 2950 Baltimore, MD 212023298

Phone no (410) 347-7120

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a Advisory Research	900000		18	-560,062	
b BGI Equity	900000		18	-1,005	
c Commonfund Intl Vent VI	900000	192	18	101,612	
d Commonfund PEP V	900000	1,669	18	10,550	
e Commonfund PEP VII	900000	-1,266	18	56,646	
f Commonfund Venture Pt VI	900000	-302	18	15,207	
g Commonfund Venture VIII	900000	-98	18	117,045	
h Flag International	900000	-70	18	91,757	
i Flag Intl Partners II	900000		18	143,318	
j Flag Priv Eq III	900000	-1,984	18	14,421	
k Flag Priv Eq IV	900000	5,547	18	22,368	
l Flag Venture VI	900000	980	18	-25,563	
m Neuberger Berman	900000	-53,312	18	2,624	
n Oaktree Real Estate Fd V	900000	82,385	18	197,328	
o Sigular Guff	900000	219	18	-4,694	
p Spur Ventures III	900000	-52	18	-6,299	

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TY 2014 Accounting Fees Schedule

Name: The Morton K and Jane Blaustein Foundation Inc

EIN: 52-1607300

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
acct fees	72,000	21,600	0	50,400

TY 2014 Other Decreases Schedule

Name: The Morton K and Jane Blaustein Foundation Inc

EIN: 52-1607300

Software ID: 14000265

Software Version: 2014v5.0

Description	Amount
Cost/Tax adjustment - sale of Advisory Research	495,975

TY 2014 Other Expenses Schedule

Name: The Morton K and Jane Blaustein Foundation Inc

EIN: 52-1607300

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank charges	177			177
Dues & Subscriptions	168			168
Equipment & Equipment Maintenance	4,581			4,581
Miscellaneous	1,193			1,193
Office Renovations	14,961			14,961
Supplies	1,423			1,423
Telephone	1,111			1,111

TY 2014 Other Income Schedule

Name: The Morton K and Jane Blaustein Foundation Inc

EIN: 52-1607300

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Advisory Research	-560,062	-14,796	
BGI Equity	-1,005	-1,005	
Commonfund Intl Vent VI	101,804	-12,283	
Commonfund PEP V	12,219	-7,483	
Commonfund PEP VII	55,380	-9,648	
Commonfund Venture Pt VI	14,905	-7,461	
Commonfund Venture VIII	116,947	-13,925	
Flag International	91,687	-20,643	
Flag Intl Partners II	143,318	-20,487	
Flag Priv Eq III	12,437	-9,884	
Flag Priv Eq IV	27,915	-19,862	
Flag Venture VI	-24,583	-25,312	
Neuberger Berman	-50,688	-86,748	
Oaktree Real Estate Fd V	279,713	1,018	
Sigular Guff	-4,475	18,502	
Spur Ventures III	-6,351	-27,663	

TY 2014 Other Professional Fees Schedule

Name: The Morton K and Jane Blaustein Foundation Inc

EIN: 52-1607300

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BGI EQ	25,000	25,000	0	0
Coller International	3,258	3,258	0	0
JP Morgan RB	21,680	21,680	0	0
Misc	40	40	0	0
Pavilion Advisory	53,877	53,877	0	0

TY 2014 Taxes Schedule

Name: The Morton K and Jane Blaustein Foundation Inc

EIN: 52-1607300

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax CY payment	82,500			
Foreign Tax	6,020	6,020		

The Morton K. and Jane Blaustein Foundation, Inc.
Form 990-PF
December 31, 2014
FEIN: 52-1607300

Page 6 - Part VIII - Information about Officers, Directors, Trustees, Managers, ...

Name & Address	Title and Average Hours per Week	Compensation	Other Contrib.	Expense Acct.
Jeanne P. Blaustein One South Street Suite 2950 Baltimore, MD 21202-3298	Trustee & President Varies	None	None	None
Susan Blaustein One South Street Suite 2950 Baltimore, MD 21202-3298	Trustee & Vice President Varies	None	None	None
Mary Jane Blaustein One South Street Suite 2950 Baltimore, MD 21202-3298	Trustee & Vice President Varies	None	None	None
Alan Berlow One South Street Suite 2950 Baltimore, MD 21202-3298	Trustee & Vice President Varies	None	None	None
Peter Bokor One South Street Suite 2950 Baltimore, MD 21202-3298	Trustee & Vice President Varies	None	None	None
Jill R. Robinson One South Street Suite 2950 Baltimore, MD 21202-3298	Secretary Varies	None	None	None
Anne Patterson One South Street Suite 2950 Baltimore, MD 21202-3298	Treasurer Varies	None	None	None
Sandra Glock One South Street Suite 2950 Baltimore, MD 21202-3298	Assistant Treasurer Varies	None	None	None

THE MORTON K. AND JANE BLAUSTEIN FOUNDATION, INC.
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Page 11, Part XV, Line 3b – Grants and Contributions Approved for Future Payments

Status	Organization Name	Purpose	City, State	Amount
PC	American Jewish World Service	renewed support for grassroots efforts to promote sustainable development, health, education and human rights	New York, NY	$25,000
PC	Baltimore Crisis Response, Inc.	support for a mental health crisis intervention program for Iraq and Afghanistan veterans and their families	Baltimore, MD	30,000
PC	Bend the Arc: A Jewish Partnership for Justice	renewed general support	New York, NY	50,000
PC	B'More Clubhouse, Inc.	renewed general support	Baltimore, MD	15,000
PC	Bread for the City	renewed general support to enhance primary care capacity	Washington, DC	70,000
PC	Committee to Protect Journalists, Inc.	renewed general support	New York, NY	35,000
PC	Comprehensive Development, Inc.	renewed support for the Legal Information Clinic for students at the Manhattan Comprehensive Night & Day School and its high school network	New York, NY	35,000
PC	The Constitution Project	renewed general support	Washington, DC	50,000
PC	Doctors Without Borders, Inc.	renewed general support	New York, NY	50,000
PC	The Fund for Investigative Journalism, Inc.	general support to help the organization's efforts to sustain investigative journalism	Washington, DC	30,000
PC	Health Care for the Homeless, Inc.	renewed support for a pediatric and adolescent clinic for homeless children in Baltimore	Baltimore, MD	25,000
PC	Jewish Theological Seminary of America	matching support for the Center for Pastoral Care	New York, NY	50,000
PC	Judge David L. Bazelon Center for Mental Health Law	renewed general support	Washington, DC	75,000

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Page 11, Part XV, Line 3b – Grants and Contributions Approved for Future Payments

Status	Organization Name	Purpose	City, State	Amount
PC	KIND, Inc.	renewed support for the Baltimore field office and for national advocacy and communications work	Washington, DC	$30,000
PC	Life's Door, Inc.	renewed support to expand the profession of spiritual care providers in Israel	Brooklyn, NY	50,000
PC	LitWorld	renewed general support	New York, NY	50,000
PC	Maryland Disability Law Center	support to expand legal advocacy on behalf of youth with educational or mental disabilities	Baltimore, MD	75,000
PC	Mental Health Association of Maryland, Inc.	renewed support for the Maryland Mental Health Coalition and the Mental Health Parity Project	Lutherville, MD	35,000
PC	Moving Traditions	support for a new model of sexuality education and activism	Jenkintown, PA	15,000
PC	MPT Foundation, Inc.	support for the establishment of the Morton K. and Jane Blaustein Endowment for Operations and Programming	Owings Mills, MD	400,000
PC	The Nation Institute	renewed support for The Investigative Fund	New York, NY	35,000
PC	New York Community Trust	renewed support for the Donor's Education Collaborative, a regranting effort to ensure that NYC public schools are equitable and responsive to the needs of all children	New York, NY	60,000
PC	Open Society Institute - Baltimore	support to establish the Center for Positive School Climate and Supportive Discipline at the University of Maryland School of Social	Baltimore, MD	75,000

Page 11, Part XV, Line 3b – Grants and Contributions Approved for Future Payments

Status	Organization Name	Purpose	City, State	Amount
		Work Community Outreach Program		
PC	Peer Health Exchange	renewed support to expand Peer Health Education's program in New York City and DC public high schools	San Francisco, CA	$50,000
PC	Peer Health Exchange	renewed support for a volunteer program that trains college students to provide comprehensive health education to high school students in New York City	San Francisco, CA	120,000
PC	Primary Care Development Corporation	support for primary care performance improvement	New York, NY	50,000
PC	T'ruah: The Rabbinic Call for Human Rights	general support	New York, NY	30,000
PC	Tahirih Justice Center	renewed general support for legal advocacy on behalf of refugee women and girls fleeing gender-based violence in Baltimore and Washington, DC	Falls Church, VA	37,500
PC	Urban Teacher Center	renewed support for teacher training and certification in Baltimore and DC	Baltimore, MD	65,000

TOTAL				$1,717,500
				=========

THE MORTON K. AND JANE BLAUSTEIN FOUNDATION, INC.
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PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	Advocates for Children of NY, Inc.	renewed support for the Pro Bono Partners project	New York, NY	$40,000
PC	American Jewish World Service	renewed support for grassroots efforts to promote sustainable development, health, education and human rights in marginalized communities in the developing world	New York, NY	25,000
PC	Associated Jewish Community Federation of Baltimore	renewed support for the Annual Campaign	Baltimore, MD	100,000
PC	The Association of Baltimore Area Grantmakers	renewed general support through membership	Baltimore, MD	5,750
PC	Baltimore Community Foundation, Inc.	renewed support for the Middle Grades Partnership	Baltimore, MD	75,000
PC	Baltimore Crisis Response, Inc.	support for a mental health crisis intervention program for Iraq and Afghanistan veterans and their families	Baltimore, MD	40,000
PC	Bend the Arc: A Jewish Partnership for Justice	general support to promote collaboration that advances social justice as a core expression of Jewish values	New York, NY	25,000
PC	Bend the Arc: A Jewish Partnership for Justice	renewed general support	New York, NY	50,000
PC	B'More Clubhouse, Inc.	renewed general support	Baltimore, MD	20,000
PC	Bread for the City	renewed general support to enhance primary care capacity	Washington, DC	70,000
PC	Capital Area Immigrants' Rights Coalition	renewed support for pro bono legal representation and advocacy on behalf of detained immigrants in Maryland	Washington, DC	50,000

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PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	Capital Area Immigrants' Rights Coalition	support for the expansion of emergency legal services for unaccompanied children in Maryland and the Capital Region	Washington, DC	$25,000
PC	CASA de Maryland, Inc.	support to bring a network of primary and preventive care services as part of a new "Promise Neighborhood Initiative"	Langley Park, MD	50,000
PC	Center for Inspired Teaching	support for Baltimore and DC based teacher training based on progressive educational practices	Washington, DC	45,000
PC	The Center for Popular Democracy	support for the New York Immigrant Family Unity Project	Brooklyn, NY	60,000
PC	Children's Law Center	general support for free legal services for at-risk children and their families to secure health and educational access	Washington, DC	50,000
PC	The Ciesla Foundation, Inc.	support for the production of "The Rosenwald Schools"	Washington, DC	5,000
PC	Committee to Protect Journalists, Inc.	renewed general support	New York, NY	35,000
PC	Comprehensive Development, Inc.	renewed support for the Legal Information Clinic for students at the Manhattan Comprehensive Night & Day School and its high school network	New York, NY	35,000
PC	Congregation B'nai Jeshurun	support for strategic planning efforts	New York, NY	50,000
PC	The Constitution Project	renewed general support	Washington, DC	75,000
PC	The Constitution Project	renewed general support	Washington, DC	25,000

PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	Coordinated Behavioral Care, Inc.	renewed support for health, mental health and supportive services for hard-to-serve, low-income New Yorkers	New York, NY	$50,000
PC	Doctors Without Borders, Inc.	renewed general support	New York, NY	50,000
PC	Equal Justice Initiative of Alabama, Inc.	renewed support for the organization's efforts around fair justice procedures, especially for juveniles	Montgomery, AL	100,000
PC	The Fund for Investigative Journalism, Inc.	general support to help the organization's efforts to sustain investigative journalism	Washington, DC	30,000
PC	Fusion Partnerships, Inc.	support for the expansion of an established meditation program in organizations serving vulnerable women and children	Baltimore, MD	40,000
PC	Grantmakers Concerned with Immigrants and Refugees	general support through membership	Sebastopol, CA	2,000
PC	Health Care for the Homeless, Inc.	renewed support for a pediatric and adolescent clinic for homeless children in Baltimore	Baltimore, MD	40,000
PC	HopeWell Cancer Support	general support	Brooklandville, MD	50,000
PC	Institute for Jewish Spirituality	renewed general support	New York, NY	50,000
PC	Jewish Funders Network	support for the Jewish Social Justice Matching Fund	New York, NY	50,000
PC	Jewish Funders Network	general support through membership	New York, NY	2,500
PC	Jewish Theological Seminary of America	matching support for the Center for Pastoral Care	New York, NY	50,000
PC	Judge David L. Bazelon Center for Mental Health Law	renewed general support	Washington, DC	75,000
PC	KBY Congregations Together, Inc.	renewed support for social justice projects	Brooklyn, NY	25,000

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PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	KIND, Inc.	renewed support for the Baltimore field office and for national advocacy and communications work	Washington, DC	$30,000
PC	KIND, Inc.	support for the expansion of emergency legal services for unaccompanied children from Central America fleeing violence	Washington, DC	50,000
PC	Life's Door, Inc.	renewed support to expand the profession of spiritual care providers in Israel	Brooklyn, NY	50,000
PC	LitWorld International Inc.	renewed general support	New York, NY	50,000
PC	Maryland Disability Law Center	support to expand legal advocacy on behalf of youth with educational or mental disabilities	Baltimore, MD	75,000
PC	Mental Health Association of Maryland, Inc.	renewed support for the Maryland Mental Health Coalition and the Mental Health Parity Project	Lutherville, MD	35,000
PC	Mosaic Community Services, Inc.	support for the continuation of a pilot program integrating primary and behavioral health care	Timonium, MD	50,000
PC	Moving Traditions	support for a new model of sexuality education and activism	Jenkintown, PA	15,000
PC	MPT Foundation, Inc.	support for the establishment of the Morton K. and Jane Blaustein Endowment for Operations and Programming	Owings Mills, MD	100,000
PC	The Nation Institute	renewed support for The Investigative Fund	New York, NY	35,000

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PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	National Council on Teacher Quality	renewed support for the Council's "Teacher Prep Review" which rates schools of education	Washington, DC	$31,500
PC	National Summer Learning Association	renewed support to advance a city-wide summer learning system in Baltimore	Baltimore, MD	65,000
PC	New Israel Fund	renewed support to promote equality, human rights and democracy in Israel	Washington, DC	25,000
PC	New Leaders	renewed support for New Leaders, a program to recruit and train high-caliber principals for Baltimore City public schools	New York, NY	50,000
PC	New York Community Trust	renewed support for the Donor's Education Collaborative, a regranting effort to ensure that NYC public schools are equitable and responsive to the needs of all children	New York, NY	60,000
PC	New York Community Trust	renewed general support for a regranting program focusing on legal assistance programs for immigrants and refugees	New York, NY	75,000
PC	Open Society Institute - Baltimore	support to establish the Center for Positive School Climate and Supportive Discipline at the University of Maryland School of Social Work Community Outreach Program	Baltimore, MD	75,000
PC	The Osborne Association	support for police training to mitigate the traumatic effects of parental arrest on children	Bronx, NY	50,000

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PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC , PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	Peer Health Exchange	renewed support for a volunteer program that trains college students to provide comprehensive health education to high school students in New York City	San Francisco, CA	$60,000
PC	Peer Health Exchange	renewed support to expand Peer Health Education's program in New York City and DC public high schools	San Francisco, CA	100,000
PC	Philanthropy New York	general support through membership and support for the Fund for 2025	New York, NY	2,200
PC	Physicians for Human Rights	renewed general support to use medical, scientific and public health expertise to investigate and stop gross violations of human rights	New York, NY	75,000
PC	Primary Care Development Corporation	support for primary care performance improvement	New York, NY	50,000
PC	Proteus Fund	general support through membership in the International Human Rights Funders Group	Amherst, MA	2,000
PC	Rockefeller Philanthropy Advisors	support for the Jonas Nurse Leaders Scholar program, supporting and advancing doctoral-level nurses	New York, NY	125,000
PC	T'ruah: The Rabbinic Call for Human Rights	general support	New York, NY	30,000
PC	Refugee and Immigrant Fund, Inc.	support to expand the Urban Farm Recovery Project	Astoria, NY	20,000

PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	The Sentencing Project	renewed general support for the organization's work reforming criminal justice policies and practice in the United States	Washington, DC	$50,000
PC	Southern Center for Human Rights	general support	Atlanta, GA	45,000
PC	Tahirih Justice Center	renewed general support for legal advocacy on behalf of refugee women and girls fleeing gender-based violence in Baltimore and Washington, DC	Falls Church, VA	37,500
PC	U.S. Committee for Refugees and Immigrants	renewed support for the Immigrant Children's Legal Program	Arlington, VA	50,000
PC	Urban Teacher Center	renewed support for teacher training and certification in Baltimore and DC	Baltimore, MD	65,000

TOTAL				$3,203,450
				========

warning Client View

Realized Gain/Loss

TIP We display transactions on the Realized Gain Loss report if we have complete cost basis information Learn more

Selected View MB FD -RIVERBRIDGE (W67395009)

Show Details from Prior Calendar Year ☑ View Tax Lots

MB FD -RIVERBRIDGE (W67395009)

Description	Security ID	Quantity	Date Acquired	Date Sold	Proceeds	Cost Basis[1]	Short-Term Realized Gain/Loss	Long-Term Realized Gain/Loss	FX Realized Gain/Loss	Ordinary Income Gain	Total Realized Gain/Loss Amount	Total Realized Gain/Loss %
ABAXIS INC	ABAX	-94 00	04/02/2012	07/29/2014	4 512 01	2 784 81	0 00	1 727 20	0 00	0 00	1 727 20	62 02
		-199 00	04/02/2012	07/28/2014	9 442 48	5 895 49	0 00	3 546 99	0 00	0 00	3 546 99	60 16
		-326 00	04/02/2012	07/25/2014	15 037 01	9 657 95	0 00	5 379 06	0 00	0 00	5 379 06	55 70
		-86 00	04/02/2012	07/24/2014	3 634 43	2 547 80	0 00	1 086 63	0 00	0 00	1 086 63	42 65
		-705 00		**--**	**32 625 93**	**20 886 05**	**0 00**	**11 739 88**	**0 00**	**0 00**	**11 739 88**	**56 21**
ATHENAHEALTH INC	ATHN	-17 00	04/02/2012	03/17/2014	3 020 12	1 286 22	0 00	1 733 90	0 00	0 00	1 733 90	134 81
		-24 00	04/02/2012	03/14/2014	4 286 38	1 815 84	0 00	2 470 54	0 00	0 00	2 470 54	136 05
		-8 00	04/02/2012	03/13/2014	1 435 71	605 28	0 00	830 43	0 00	0 00	830 43	137 20
		-19 00	04/02/2012	03/12/2014	3 423 20	1 437 54	0 00	1 985 66	0 00	0 00	1 985 66	138 13
		-12 00	04/02/2012	03/11/2014	2 171 80	907 92	0 00	1 263 88	0 00	0 00	1 263 88	139 21
		-11 00	04/02/2012	03/06/2014	2 140 25	832 26	0 00	1 307 99	0 00	0 00	1 307 99	157 16
		-28 00	04/02/2012	03/05/2014	5 456 55	2 118 48	0 00	3 338 07	0 00	0 00	3 338 07	157 57
		-8 00	04/02/2012	03/04/2014	1 638 06	605 28	0 00	1 032 78	0 00	0 00	1 032 78	170 63
		-127 00		**--**	**23 572 07**	**9 608 82**	**0 00**	**13 963 25**	**0 00**	**0 00**	**13 963 25**	**145 32**
CHEMED CORP	CHE	-110 00	04/02/2012	07/24/2014	11 161 33	7 019 38	0 00	4 141 95	0 00	0 00	4 141 95	59 01
		-110 00		**--**	**11 161 33**	**7 019 38**	**0 00**	**4 141 95**	**0 00**	**0 00**	**4 141 95**	**59 01**
CONCUR TECHNOLOGIES INC	CNQR	-146 00	04/02/2012	11/05/2014	18 680 28	8 452 73	0 00	10 227 55	0 00	0 00	10 227 55	121 00
		-118 00	04/02/2012	11/04/2014	15 103 55	6 831 66	0 00	8 271 89	0 00	0 00	8 271 89	121 08
		-226 00	04/02/2012	11/03/2014	28 941 21	13 084 36	0 00	15 856 85	0 00	0 00	15 856 85	121 19
		-490 00		**--**	**62 725 04**	**28 368 75**	**0 00**	**34 356 29**	**0 00**	**0 00**	**34 356 29**	**121 11**
KINDER MORGAN MANAGEMENT LLC	KMR	-234 00	04/02/2012	04/28/2014	16 966 52	15 589 20	0 00	1 377 32	0 00	0 00	1 377 32	8 84
		-17 00	04/02/2012	04/28/2014	1 232 64	1 132 55	0 00	100 09	0 00	0 00	100 09	8 84
		-71 00	04/02/2012	04/25/2014	5 208 99	4 730 06	0 00	478 93	0 00	0 00	478 93	10 13
		-135 00	04/02/2012	04/25/2014	9 894 48	8 993 77	0 00	900 71	0 00	0 00	900 71	10 01
		-57 00	04/02/2012	04/24/2014	4 200 87	3 797 37	0 00	403 50	0 00	0 00	403 50	10 63
		-514 00		**--**	**37 503 50**	**34 242 95**	**0 00**	**3 260 55**	**0 00**	**0 00**	**3 260 55**	**9 52**
MAXIMUS INC	MMS	-65 00	04/02/2012	12/09/2014	3 422 64	1 336 26	0 00	2 086 38	0 00	0 00	2 086 38	156 14
		-51 00	04/02/2012	12/08/2014	2 749 95	1 048 45	0 00	1 701 50	0 00	0 00	1 701 50	162 29
		-104 00	04/02/2012	12/03/2014	5 597 57	2 138 02	0 00	3 459 55	0 00	0 00	3 459 55	161 81
		-160 00	04/02/2012	12/01/2014	8 414 43	3 289 26	0 00	5 125 17	0 00	0 00	5 125 17	155 82
		-20 00	04/02/2012	11/24/2014	1 042 39	411 16	0 00	631 23	0 00	0 00	631 23	153 52
		-400 00		**--**	**21 226 98**	**8 223 15**	**0 00**	**13 003 83**	**0 00**	**0 00**	**13 003 83**	**158 14**
PERRIGO CO LTD	PRGO	-74 00	12/19/2013	03/14/2014	12 142 26	11 495 13	647 13	0 00	0 00	0 00	647 13	5 63
		-49 00	12/19/2013	03/13/2014	7 979 85	7 611 64	368 21	0 00	0 00	0 00	368 21	4 84
		-61 00	12/19/2013	03/12/2014	10 114 59	9 475 71	638 88	0 00	0 00	0 00	638 88	6 74
		-11 00	12/19/2013	03/11/2014	1 820 91	1 708 74	112 17	0 00	0 00	0 00	112 17	6 56
		-1 00	12/19/2013	03/11/2014	165 54	155 34	10 20	0 00	0 00	0 00	10 20	6 57
		-36 00	12/19/2013	03/07/2014	5 894 87	5 592 23	302 64	0 00	0 00	0 00	302 64	5 41
		-48 00	12/19/2013	03/06/2014	7 875 19	7 456 30	418 89	0 00	0 00	0 00	418 89	5 62
		-280 00		**--**	**45 993 21**	**43 495 09**	**2 498 12**	**0 00**	**0 00**	**0 00**	**2 498 12**	**5 74**
ROCKWOOD HOLDINGS INC	ROC	-150 00	09/13/2012	11/05/2014	11 679 64	6 747 52	0 00	4 932 12	0 00	0 00	4 932 12	73 10
		-111 00	04/02/2012	11/04/2014	8 556 13	5 486 73	0 00	3 069 40	0 00	0 00	3 069 40	55 94
		-50 00	09/13/2012	11/04/2014	3 854 11	2 249 18	0 00	1 604 93	0 00	0 00	1 604 93	71 36
		-174 00	04/02/2012	11/03/2014	13 437 34	8 600 82	0 00	4 836 52	0 00	0 00	4 836 52	56 23
		-485 00		**--**	**37 527 22**	**23 084 25**	**0 00**	**14 442 97**	**0 00**	**0 00**	**14 442 97**	**62 57**
Total in USD					**$272 335 28**	**$174 928 44**	**$2 498 12**	**$94 908 72**	**$0 00**	**$0 00**	**$97 406 84**	

Showing **Details** from the **Prior Calendar Year**

[1] Note Cost basis for certain fixed income instruments may not reflect adjustments for amortization or accretion

- We will not display short and long term realized gain/loss values when the acquisition date is not available These values may also reflect special calculations for gifted securities