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EXTENDED TO NOVEMBER 16, 2015

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE MILTON A. AND GLORIA G. BARLOW FAMILY FOUNDATION, INC.		A Employer identification number 52-1486741
Number and street (or P.O. box number if mail is not delivered to street address) 7308 RIVER FALLS DRIVE	Room/suite	B Telephone number 301-996-6971
City or town, state or province, country, and ZIP or foreign postal code POTOMAC, MD 20854		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,991,799.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	9,125.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	5.	5.		STATEMENT 1
4 Dividends and interest from securities	47,549.	47,549.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	71,548.			
b Gross sales price for all assets on line 6a	463,034.			
7 Capital gain net income (from Part IV, line 2)		71,548.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	90.	90.		STATEMENT 3
12 Total. Add lines 1 through 11	128,317.	119,192.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages	30,743.	0.		30,743.
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 4 2,250.	1,125.		1,125.
c Other professional fees	STMT 5 9,472.	9,472.		0.
17 Interest				
18 Taxes	STMT 6 1,414.	134.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	STMT 7 2,483.	0.		2,483.
24 Total operating and administrative expenses. Add lines 13 through 23	46,362.	10,731.		34,351.
25 Contributions, gifts, grants paid	55,000.			55,000.
26 Total expenses and disbursements. Add lines 24 and 25	101,362.	10,731.		89,351.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	26,955.			
b Net investment income (if negative, enter -0-)		108,461.		
c Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	12,726.	6,730.	6,730.
	2 Savings and temporary cash investments	33,043.	58,391.	58,391.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	127,164.	114,953.	115,713.
	b Investments - corporate stock STMT 9	749,651.	715,699.	1,294,033.
	c Investments - corporate bonds STMT 10	415,235.	482,092.	480,037.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11		44,539.	31,448.	36,895.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,382,358.	1,409,313.	1,991,799.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,382,358.	1,409,313.	
30 Total net assets or fund balances	1,382,358.	1,409,313.		
31 Total liabilities and net assets/fund balances	1,382,358.	1,409,313.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,382,358.
2 Enter amount from Part I, line 27a	2	26,955.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,409,313.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,409,313.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB -5111 - SEE ATTACHED	P	VARIOUS	VARIOUS
b CHARLES SCHWAB -5111 - SEE ATTACHED	P	VARIOUS	VARIOUS
c CHARLES SCHWAB -5111 - SEE ATTACHED	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 114,023.		117,682.	-3,659.
b 348,971.		273,804.	75,167.
c 40.			40.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-3,659.
b			75,167.
c			40.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	71,548.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	84,289.	1,774,297.	.047506
2012	117,433.	1,709,708.	.068686
2011	78,489.	1,710,313.	.045892
2010	67,058.	1,643,291.	.040807
2009	7,400.	1,472,854.	.005024

2 Total of line 1, column (d)	2	.207915
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041583
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,954,089.
5 Multiply line 4 by line 3	5	81,257.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,085.
7 Add lines 5 and 6	7	82,342.
8 Enter qualifying distributions from Part XII, line 4	8	89,351.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,085.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,085.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,085.
6	Credits/Payments.		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,030.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	100.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,130.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	45.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 45. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ALICE B. JONES Telephone no. ► 301-996-6971 Located at ► 7308 RIVER FALLS DRIVE, POTOMAC, MD ZIP+4 ► 20854			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,907,954.
b	Average of monthly cash balances	1b	75,893.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,983,847.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,983,847.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,758.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,954,089.
6	Minimum investment return. Enter 5% of line 5	6	97,704.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	97,704.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,085.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,085.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	96,619.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	96,619.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	96,619.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	89,351.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89,351.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,085.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	88,266.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

**THE MILTON A. AND GLORIA G. BARLOW
FAMILY FOUNDATION, INC.**

52-1486741 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				96,619.
2 Undistributed income, if any, as of the end of 2014			53,761.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013	0.			
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: \$ 89,351.			53,761.	
a Applied to 2013, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required - see instructions)	0.			
c Treated as distributions out of corpus (Election required - see instructions)	0.			35,590.
d Applied to 2014 distributable amount	0.			0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				61,029.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

423581
11-24-14

Form 990-PF (2014)

12481012 144198 521486741

9
2014.04030 THE MILTON A. AND GLORIA 52148671

THE MILTON A. AND GLORIA G. BARLOW

Form 990-PF (2014)

FAMILY FOUNDATION, INC.

52-1486741

Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BRINGHAM YOUNG UNIVERSITY ASB, C-389 PROVO, UT 84602-1344		PUBLIC CHARITY	SPECIAL PROJECTS	55,000.
Total			3a	55,000.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2014)

423611
11-24-14

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	5.		
4 Dividends and interest from securities			14	47,549.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	90.		
8 Gain or (loss) from sales of assets other than inventory			18	71,548.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		119,192.		0.
13 Total. Add line 12, columns (b), (d), and (e)						119,192.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Date 10-15-15 Title OFFICER

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	KATHERINE WIERNICKI	<i>Katherine L. Wiernicki</i>	10/13/15		P00000321
	Firm's name ▶ BAKER TILLY VIRCHOW KRAUSE, LLP			Firm's EIN ▶ 39-0859910	
	Firm's address ▶ 8219 LEESBURG PIKE, SUITE 800 TYSONS CORNER, VA 22182			Phone no. (703) 923-8300	

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

THE MILTON A. AND GLORIA G. BARLOW
FAMILY FOUNDATION, INC.

Employer identification number

52-1486741

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization
**THE MILTON A. AND GLORIA G. BARLOW
 FAMILY FOUNDATION, INC.**

Employer identification number

52-1486741**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KATHLEEN BARLOW 383 G STREET SALT LAKE CITY, UT 84103	\$ 9,125.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

THE MILTON A. AND GLORIA G. BARLOW
FAMILY FOUNDATION, INC.

Employer identification number

52-1486741

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

**THE MILTON A. AND GLORIA G. BARLOW
FAMILY FOUNDATION, INC.**

Employer identification number

52-1486741**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA -5406	5.	5.	
TOTAL TO PART I, LINE 3	5.	5.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB -5111	47,549.	0.	47,549.	47,549.	
TO PART I, LINE 4	47,549.	0.	47,549.	47,549.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION SETTLEMENT	90.	90.	
TOTAL TO FORM 990-PF, PART I, LINE 11	90.	90.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN FEES	2,250.	1,125.		1,125.
TO FORM 990-PF, PG 1, LN 16B	2,250.	1,125.		1,125.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHWAB INVESTMENT FEES	9,472.	9,472.		0.
TO FORM 990-PF, PG 1, LN 16C	9,472.	9,472.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	134.	134.		0.
FEDERAL TAXES PAID	1,280.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,414.	134.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	269.	0.		269.
PAYROLL PROCESSING ADMINISTRATIVE FEES	2,214.	0.		2,214.
TO FORM 990-PF, PG 1, LN 23	2,483.	0.		2,483.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB -5111	X		114,953.	115,713.
TOTAL U.S. GOVERNMENT OBLIGATIONS			114,953.	115,713.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			114,953.	115,713.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB -5111	715,699.	1,294,033.
TOTAL TO FORM 990-PF, PART II, LINE 10B	715,699.	1,294,033.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB -5111	482,092.	480,037.
TOTAL TO FORM 990-PF, PART II, LINE 10C	482,092.	480,037.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB -5111	FMV	31,448.	36,895.
TOTAL TO FORM 990-PF, PART II, LINE 13		31,448.	36,895.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MILTON A. BARLOW, JR. 7309 BROOKEVILLE ROAD CHEVY CHASE, MD 20815	DIRECTOR 0.00	0.	0.	0.
GLORIA B. BOWMAN 1236 CHUMNUCK CRESCENT OAKVILLE, ONTARIO, CANADA	DIRECTOR 0.00	0.	0.	0.
GREGORY J. BARLOW P.O. BOX 960 CALIENTE, NV 89008	DIRECTOR/PRESIDENT 0.00	0.	0.	0.
ALICE B. JONES 7308 RIVER FALLS DRIVE POTOMAC, MD 20854	DIRECTOR/VICE PRESIDENT 20.00	0.	0.	0.
KATHLEEN BARLOW 383 G STREET SALT LAKE CITY, UT 84103	DIRECTOR 20.00	0.	0.	0.
NANCY B. FRANCIS 524 E NORTH HILLS DR SALT LAKE CITY, UT 84103	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



Schwab One® Account of
**M A & G G BARLOW FAMILY
FOUNDATION INC**

Account Number
5177-5111

Report Period
**January 1 - December 31,
2014**

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method Tax Lot Optimizer™

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis		Realized Gain or (Loss)
					Adjusted	Adjusted	
CHICAGO BRIDGE & IRON F N Y REGISTRY SHS 1 NY SH REP CBI	50.0000	10/14/13	06/17/14	\$3,344.71	\$3,600.22		(\$255.51)
Security Subtotal				\$3,344.71	\$3,600.22		(\$255.51)
DEVON ENERGY CP NEW DVN	200.0000	04/14/14	09/30/14	\$13,599.95	\$13,600.23		(\$0.28)
Security Subtotal				\$13,599.95	\$13,600.23		(\$0.28)
HEWLETT-PACKARD C 3.3%16 12/09/16 428236BU6	25,000.0000	10/21/13	02/04/14	\$26,277.25	\$26,144.50		\$132.75
Security Subtotal					\$26,041.15		\$236.10^b
Security Subtotal				\$26,277.25	\$26,144.50		\$132.75
NATIONAL OILWELL VARCO NOV	75.0000	09/06/13	07/10/14	\$6,230.27	\$5,280.24		\$950.03
Security Subtotal				\$6,230.27	\$5,280.24		\$950.03
NOW INC DNOW	0.5000	09/06/13	06/02/14	\$17.36	\$15.83		\$1.53
NOW INC DNOW	62.0000	09/06/13	07/07/14	\$2,167.91	\$1,963.35		\$204.56
Security Subtotal				\$2,185.27	\$1,979.18		\$206.09

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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G000011030206

Schwab One® Account of
M A & G BARLOW FAMILY
FOUNDATION INC

Report Period
January 1 - December 31,
2014
Account Number
5177-5111

charles
SCHWAB

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer™									
Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis		Realized Gain or (Loss)		
					Adjusted		Adjusted		
PIMCO ETF 0-5 YR HIGH YIELD CORP BOND INDEX E HYS	115 0000	03/04/14	07/31/14	\$12,033.30	\$12,297.85		(\$264.55)		
Security Subtotal				\$12,033.30	\$12,297.85		(\$264.55)		
SPDR SSGA EXCH TRADED FDBLACKSTONE/GSO SENIOR LOAN SRLN	240 0000	08/09/13	03/04/14	\$11,969.24	\$12,004.30		(\$35.06)		
Security Subtotal				\$11,969.24	\$12,004.30		(\$35.06)		
TIME INC TIME	0 1250	06/02/14	06/09/14	\$2.87	\$2.88		(\$0.01)		
TIME INC. TIME	18 7500	05/08/14	07/10/14	\$462.58	\$413.25		\$49.33		
TIME INC. TIME	9.2500	06/02/14	07/10/14	\$228.20	\$213.35		\$14.85		
Security Subtotal				\$693.65	\$629.48		\$64.17		
TRINITY INDUSTRIES INC TRN	300.0000	08/22/14	10/22/14	\$10,252.92	\$14,572.48		(\$4,319.56)		
Security Subtotal				\$10,252.92	\$14,572.48		(\$4,319.56)		
US TREASURY 3 625%02/21UST BOND DUE 02/15/21 912828PX2	25,000.0000	11/22/13	05/01/14	\$27,386.72	\$27,519.53		(\$132.81)		
Security Subtotal				\$27,386.72	\$27,519.53		(\$132.81)		
					\$27,381.09		\$5.63^b		



Schwab One® Account of
M A & G BARLOW FAMILY
FOUNDATION INC

Account Number
5177-5111

Report Period
January 1 - December 31,
2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis		Realized Gain or (Loss)
					Adjusted	Adjusted	
VERIZON COMMUNICATIONS VZ	0 7502	02/24/14	02/24/14	\$34.70	\$36.10		(\$1.40)
Security Subtotal				\$34.70	\$36.10		(\$1.40)
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10 VOD	0 3636	03/05/13	02/25/14	\$14.85	\$17.83		(\$2.98)
Security Subtotal				\$14.85	\$17.83		(\$2.98)
Total Short-Term				\$114,022.83	\$117,681.94		(\$3,659.11)
					\$117,440.15		(\$3,417.32) b

Long-Term

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis		Realized Gain or (Loss)
					Adjusted	Adjusted	
ACCENTURE PLC CL A F ACN	100.0000	09/18/03	07/10/14	\$7,970.47	\$2,268.00 ^a		\$5,702.47
Security Subtotal				\$7,970.47	\$2,268.00		\$5,702.47
AMERICAN EXPRES 5.125%14 08/25/14 0258MOCZO	25,000 0000	02/08/11	08/25/14	\$25,000.00	\$26,934.75		(\$1,934.75)
					\$25,000.00		\$0.00^b
Security Subtotal				\$25,000.00	\$26,934.75		(\$1,934.75)



G000011030306

Schwab One® Account of
**M A & G BARLOW FAMILY
FOUNDATION INC**

Report Period
**January 1 - December 31,
2014**

Account Number
5177-5111

Charles
SCHWAB

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis		Realized Gain or (Loss)
					Adjusted	Adjusted	
AUTO DATA PROCESSING ADP	150.0000	03/26/13	07/07/14	\$12,053.08	\$9,715.21	\$9,715.21	\$2,337.87
Security Subtotal				\$12,053.08		\$9,715.21	\$2,337.87
BERKSHIRE HATHAWAY B NEWCLASS B BRKB	50.0000	06/28/06	07/10/14	\$6,414.03	\$3,068.95	\$3,068.95	\$3,345.08
BERKSHIRE HATHAWAY B NEWCLASS B BRKB	50.0000	11/24/08	07/10/14	\$6,414.04	\$3,092.47	\$3,092.47	\$3,321.57
Security Subtotal				\$12,828.07		\$6,161.42	\$6,666.65
CELGENE CORP CELG	100.0000	03/01/13	07/10/14	\$8,799.46	\$5,294.84	\$5,294.84	\$3,504.62
Security Subtotal				\$8,799.46		\$5,294.84	\$3,504.62
CERNER CORP CERN	200.0000	10/22/08	07/10/14	\$10,243.22	\$1,888.54	\$1,888.54	\$8,354.68
Security Subtotal				\$10,243.22		\$1,888.54	\$8,354.68
CHEVRON CORPORATION CVX	75.0000	04/24/01	07/10/14	\$9,782.91	\$3,561.94 ^a	\$3,561.94	\$6,220.97
Security Subtotal				\$9,782.91		\$3,561.94	\$6,220.97
CHICAGO BRIDGE & IRON FNY REGISTRY SHS 1 NY SH REP CBI	150.0000	05/08/13	06/17/14	\$10,034.14	\$8,583.06	\$8,583.06	\$1,451.08



Schwab One® Account of
M A & G BARLOW FAMILY
FOUNDATION INC

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5177-5111

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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis		Realized Gain or (Loss)	
					Adjusted		Adjusted	
CHICAGO BRIDGE & IRON FN Y REGISTRY SHS 1 NY SH REP CBI	50.0000	05/17/13	06/17/14	\$3,344.71	\$3,096.35		\$248.36	
Security Subtotal				\$13,378.85	\$11,679.41		\$1,699.44	
COCA COLA COMPANY KO	200.0000	07/18/06	08/13/14	\$8,001.51	\$4,328.76		\$3,672.75	
Security Subtotal				\$8,001.51	\$4,328.76		\$3,672.75	
FFCB 2.18%21 DUE 09/20/21 3133EAX45	25,000.0000	10/17/12	02/04/14	\$24,015.50	\$25,086.00		(\$1,070.50)	
Security Subtotal				\$24,015.50	\$25,086.00		(\$1,070.50)	
GENERAL ELECTRIC 5 25%17 12/06/17. 369604BC6	25,000.0000	12/14/09	11/04/14	\$27,823.32	\$26,005.75		\$1,817.57	
Security Subtotal				\$27,823.32	\$26,005.75		\$1,817.57	
GILEAD SCIENCES INC GILD	100.0000	03/28/11	06/02/14	\$8,129.07	\$2,098.56		\$6,030.51	
Security Subtotal				\$8,129.07	\$2,098.56		\$6,030.51	
MC CORMICK & CO INC N-VTON VOTING SHARES MKC	200.0000	09/14/10	01/30/14	\$12,917.73	\$8,138.96		\$4,778.77	
Security Subtotal				\$12,917.73	\$8,138.96		\$4,778.77	

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Schwab One® Account of
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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Realized Gain or (Loss) (continued)						Accounting Method	Tax Lot Optimizer™
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis		Realized
					Adjusted	Adjusted	Gain or (Loss)
MONDELEZ INTL INC CL A MDLZ	75.0000	08/05/11	08/13/14	\$2,677.57	\$1,693.90		\$983.67
MONDELEZ INTL INC CL A MDLZ	275.0000	08/05/11	08/22/14	\$9,874.50	\$6,210.98		\$3,663.52
Security Subtotal				\$12,552.07	\$7,904.88		\$4,647.19
NATIONAL OILWELL VARCO NOV	175.0000	09/06/13	11/03/14	\$12,617.49	\$12,320.56		\$296.93
Security Subtotal				\$12,617.49	\$12,320.56		\$296.93
NOVO-NORDISK A-S ADR FSPONSORED ADR 1 ADR REP 1 NVO	300.0000	06/27/13	12/12/14	\$13,471.67	\$9,496.11		\$3,975.56
Security Subtotal				\$13,471.67	\$9,496.11		\$3,975.56
PIMCO ALL ASSET INSTL CL PAAIX	1,032.2050	09/27/12	02/14/14	\$12,475.00	\$13,091.13		(\$616.13)
Security Subtotal				\$12,475.00	\$13,091.13		(\$616.13)
SPDR SSGA EXCH TRADED FDBLACKSTONE/GSO SENIOR LOAN SRLN	260.0000	08/09/13	08/14/14	\$12,847.77	\$13,004.65		(\$156.88)
Security Subtotal				\$12,847.77	\$13,004.65		(\$156.88)
T J X COS INC TJX	400.0000	01/05/12	07/07/14	\$21,384.78	\$13,213.79		\$8,170.99
Security Subtotal				\$21,384.78	\$13,213.79		\$8,170.99



Schwab One® Account of
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**January 1 - December 31,
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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis		Realized Gain or (Loss)
					Adjusted	Adjusted	
US TREASURY NT 2%11/21UST NOTE DUE 11/15/21. 912828RR3	10,000 0000	06/21/13	10/16/14	\$10,100 00	\$9,823 44		\$276 56
Security Subtotal				\$10,100.00	\$9,823.44		\$276.56
V F CORPORATION VFC	100 0000	09/13/11	07/10/14	\$6,288 01	\$2,983 09		\$3,304 92
Security Subtotal				\$6,288.01	\$2,983.09		\$3,304.92
VANGUARD FTSE EMERGING MARKETS ETF VWO	225.0000	03/25/09	01/22/14	\$8,930 14	\$5,566 48		\$3,363 66
VANGUARD FTSE EMERGING MARKETS ETF: VWO	225 0000	03/25/09	05/08/14	\$9,319.34	\$5,566 47		\$3,752 87
Security Subtotal				\$18,249.48	\$11,132.95		\$7,116.53
VERISK ANALYTICS INC CLAClass A VRSK	300 0000	04/20/12	05/08/14	\$18,045.85	\$14,411 11		\$3,634 74
Security Subtotal				\$18,045.85	\$14,411.11		\$3,634.74
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10 VOD	136.0000	03/05/13	04/02/14	\$4,995.78	\$6,668 37		(\$1,672.59)
Security Subtotal				\$4,995.78	\$6,668.37		(\$1,672.59)



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2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer™

Long-Term (continued)	Quantity/Par	Acquired/		Sold/ Closed	Total Proceeds	Cost Basis		Realized Gain or (Loss)
		Opened				Adjusted		Adjusted
WELLS FARGO & CO 5XXX**MATURED** 949746CR0	25,000 0000	05/09/13		11/15/14	\$25,000.00	\$26,591.75		(\$1,591.75)
						\$25,000.00		\$0.00 ^b
Security Subtotal					\$25,000.00	\$26,591.75		(\$1,591.75)
Total Long-Term					\$348,971.09	\$273,803.97		\$75,167.12
						\$269,693.06		\$79,278.03 ^b

Total Realized Gain or (Loss)

	\$462,993.92	\$391,485.91	\$71,508.01
		\$387,133.21	\$75,860.71 ^b

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

Endnotes For Your Account

Symbol	Endnote Legend
a	Data for this holding has been edited or provided by the advisor
b	When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations.