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EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation BEN & ESTHER ROSENBLOOM FOUNDATION, INC.		A Employer identification number 52-1258672
Number and street (or P.O. box number if mail is not delivered to street address) 8 RESERVOIR CIRCLE	Room/suite 202	B Telephone number 410-653-0239
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21208		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 37,701,828.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		736,991.	724,312.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,114,068.			
b Gross sales price for all assets on line 6a 11,178,589.					
7 Capital gain net income (from Part IV, line 2)			2,114,068.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		12,160.	5,910.		STATEMENT 2
12 Total. Add lines 1 through 11		2,863,219.	2,844,290.		
13 Compensation of officers, directors, trustees, etc.		126,692.	19,004.		107,688.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		26,515.	3,977.		22,538.
c Other professional fees STMT 4		194,743.	194,743.		0.
17 Interest		9,968.	9,968.		0.
18 Taxes STMT 5		83,318.	7,213.		8,316.
19 Depreciation and depletion		1,507.	0.		
20 Occupancy		17,894.	2,684.		15,210.
21 Travel, conferences, and meetings		19,476.	0.		19,476.
22 Printing and publications					
23 Other expenses STMT 6		62,846.	0.		62,846.
24 Total operating and administrative expenses. Add lines 13 through 23		542,959.	237,589.		236,074.
25 Contributions, gifts, grants paid		1,479,588.			1,479,588.
26 Total expenses and disbursements. Add lines 24 and 25		2,022,547.	237,589.		1,715,662.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		840,672.			
b Net investment income (if negative, enter -0-)			2,606,701.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	12,452.	13,451.	13,451.
	2 Savings and temporary cash investments	630,516.	164,513.	164,513.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	1,594,300.	2,200,375.	2,185,603.
	b Investments - corporate stock STMT 8	3,588,780.	3,222,438.	4,196,395.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	22,797,840.	23,797,543.	31,073,857.
	14 Land, buildings, and equipment: basis ▶ 14,443.			
	Less: accumulated depreciation STMT 10 ▶ 14,443.	1,507.	0.	0.
	15 Other assets (describe ▶ STATEMENT 11)	33,223.	68,009.	68,009.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	28,658,618.	29,466,329.	37,701,828.
	17 Accounts payable and accrued expenses	4,338.	4,199.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	23,000.	40,178.	
	23 Total liabilities (add lines 17 through 22)	27,338.	44,377.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	28,631,280.	29,421,952.	
	30 Total net assets or fund balances	28,631,280.	29,421,952.	
	31 Total liabilities and net assets/fund balances	28,658,618.	29,466,329.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,631,280.
2 Enter amount from Part I, line 27a	2	840,672.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	29,471,952.
5 Decreases not included in line 2 (itemize) ▶ OTHER DECREASES	5	50,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,421,952.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 11,178,589.		9,064,521.	2,114,068.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,114,068.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,114,068.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,128,163.	32,571,391.	.034637
2012	1,470,107.	30,528,242.	.048156
2011	1,399,617.	31,115,997.	.044981
2010	956,808.	28,548,302.	.033515
2009	1,208,922.	25,645,157.	.047140

2 Total of line 1, column (d)	2	.208429
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041686
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	34,072,010.
5 Multiply line 4 by line 3	5	1,420,326.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26,067.
7 Add lines 5 and 6	7	1,446,393.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,715,662.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	26,067.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	26,067.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,067.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	36,630.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	40,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	76,630.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	145.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	50,418.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 26,068. Refunded ☒	11	24,350.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>HOWARD ROSENBLOOM</u> Telephone no. ► <u>410-653-0239</u> Located at ► <u>8 RESERVOIR CIRCLE, SUITE 202, BALTIMORE, MD</u> ZIP+4 ► <u>21218</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		126,692.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,164,293.
b	Average of monthly cash balances	1b	426,580.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	34,590,873.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	34,590,873.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	518,863.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,072,010.
6	Minimum investment return. Enter 5% of line 5	6	1,703,601.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,703,601.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	26,067.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	633.
c	Add lines 2a and 2b	2c	26,700.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,676,901.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,676,901.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,676,901.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,715,662.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,715,662.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	26,067.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,689,595.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,676,901.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,715,662.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,676,901.
e Remaining amount distributed out of corpus	38,761.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	38,761.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	38,761.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	38,761.			

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	PC	SEE ATTACHED SCHEDULE FOR PURPOSE	1,479,588.
Total			3a	1,479,588.
b Approved for future payment				
NONE				
Total			3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	PUBLICLY TRADED SECURITIES			
d	PUBLICLY TRADED SECURITIES			
e	PUBLICLY TRADED SECURITIES			
f	PUBLICLY TRADED SECURITIES			
g	PUBLICLY TRADED SECURITIES			
h	PUBLICLY TRADED SECURITIES			
i	PUBLICLY TRADED SECURITIES			
j	PUBLICLY TRADED SECURITIES			
k	PUBLICLY TRADED SECURITIES			
l	PUBLICLY TRADED SECURITIES			
m	PUBLICLY TRADED SECURITIES			
n	PUBLICLY TRADED SECURITIES			
o	PUBLICLY TRADED SECURITIES			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,893.		24,736.	157.
b 47,167.		40,837.	6,330.
c 380,374.		209,508.	170,866.
d 410,382.		331,108.	79,274.
e 870,865.		610,898.	259,967.
f 99,983.		149,780.	-49,797.
g 950,000.		924,236.	25,764.
h 960,788.		934,135.	26,653.
i 965,379.		940,312.	25,067.
j 75,111.		82,284.	-7,173.
k 379,130.		433,867.	-54,737.
l 134,985.		106,331.	28,654.
m 350,000.		264,100.	85,900.
n 1,035,169.		1,048,319.	-13,150.
o 677,070.		550,211.	126,859.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			157.
b			6,330.
c			170,866.
d			79,274.
e			259,967.
f			-49,797.
g			25,764.
h			26,653.
i			25,067.
j			-7,173.
k			-54,737.
l			28,654.
m			85,900.
n			-13,150.
o			126,859.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

BEN & ESTHER ROSENBLUM FOUNDATION, INC.

52-1258672

PAGE

2 OF

2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	PUBLICLY TRADED SECURITIES			
d	EAST SIDE CAPITAL LP	P	VARIOUS	VARIOUS
e	EAST SIDE CAPITAL LP	P	VARIOUS	VARIOUS
f	SIDE INVESTORS 2 LLC	P	VARIOUS	VARIOUS
g	SPECIAL CREDIT OPPORTUNITIES LP FUND C	P	VARIOUS	VARIOUS
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	150,000.	168,390.	-18,390.
b	1,022,143.	1,018,815.	3,328.
c	1,790,058.	1,210,034.	580,024.
d		15,808.	-15,808.
e	703,614.		703,614.
f		812.	-812.
g	765.		765.
h	150,713.		150,713.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-18,390.
b			3,328.
c			580,024.
d			-15,808.
e			703,614.
f			-812.
g			765.
h			150,713.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,114,068.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002

ENP7000250141 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC

Friendly account name: CASH

Account number: Y1 11591 7B

Your Financial Advisor:

RUKEYSERWILLIAMS

Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC
9 OLD LYME RD
LUTHERVILLE MD 21093-3758

Summary of banking activity

Checks	Year to date (\$)
	-1,800,901 62

Checks

Expense code: B

Check number	Date cleared	Description	Amount (\$)
002127	Dec 17, 14	BANK OF AMERICA	1,072 01

Uncoded Checks

Check number	Date cleared	Description	Amount (\$)
000020	May 14, 14	BEN AND ESTHER FDN	40,000 00
000213	Dec 19, 14	THE ASSOCIATED	150,000 00
001904	Feb 28, 14	Payee Unrecorded	2,239 08
001952	Jan 6, 14	HOWARD ROSENBLOOM	66 78
001953	Jan 16, 14	BANK OF AMERICA	82 03
001954	Jan 16, 14	BALTIMORE CO MARYLAND	34 00
001955	Jan 24, 14	THE ASSOCIATED	155,000 00

Uncoded Checks (continued)

Check number	Date cleared	Description	Amount (\$)
001956	Jan 27, 14	THE ASSOCIATED	71,429 00
001957	Jan 27, 14	THE ASSOCIATED	46,000 00
001958	Jan 23, 14	MARY BIRD HILLEL	25,000.00
001959	Jan 24, 14	BOYS HOPE GIRLS HOPE	2,000.00
001960	Jan 31, 14	AICE	60,000 00
001961	Jan 28, 14	BOYS TOWN JERUSALEM	3,000 00
001962	Jan 27, 14	THE WASHINGTON INSTITUTE FO	25,000 00

continued next page



UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLOOM
Friendly account name: CASH
Account number: Y1 11591 78

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Checks (continued)

Uncoded Checks (continued)

Check number	Date cleared	Description	Amount (\$)
001963	Feb 3, 14	THE BERMAN INST OF BIOETHIC	10,000 00
001964	Jan 30, 14	AMERICAN JEWISH COMM	10,000 00
001966	Jan 27, 14	JEWISH FUNDERS NETWORK	25,675 00
001967	Jan 27, 14	CAREFIRST BLUE CROSS BLUE S	235 16
001968	Jan 27, 14	CARE FIRST BLUE CROSS BLUE	2,892 00
001969	Jan 27, 14	AMEX	2,017 36
001970	Jan 30, 14	COMCAST	86 88
001971	Feb 27, 14	KATHLEEN FARLEY CPA	1,200 00
001972	Feb 27, 14	REPORT INC	5,000 00
001973	Feb 24, 14	YESHIVA LUBAVITZ OF BALTIMO	20,000 00
001974	Feb 13, 14	BANK OF AMERICA	592 66
001975	Feb 14, 14	AMEX	19 29
001976	Feb 18, 14	UNITED RETIREMENT PLAN CONS	1,315 00
001977	Feb 14, 14	CAREFIRST BCBS	2,892 00
001978	Feb 24, 14	JCC OF GREATER BALTIMORE	36,750 00
001979	Mar 10, 14	CAREFIRST BCBS	237 51
001980	Mar 5, 14	COMCAST	88 28
001981	Mar 10, 14	BANK OF AMERICA	148 22
001982	Mar 19, 14	FRIENDS OF THE IDF	4,000 00
001983	Mar 18, 14	WASHINGTON AND LEE	1,000 00
001984	Mar 18, 14	CARE FIRST BLUE CROSS BLUE	2,892 00
001985	Mar 19, 14	JEWS FOR JUDAISM	5,000 00
001986	Mar 20, 14	TUFTS LAKE CTR AT NORM'S FI	2,500 00
001987	Mar 21, 14	CAREFIRST BLUE CROSS BLUE S	475 02
001988	Mar 21, 14	COMCAST	88 28
001989	Mar 20, 14	AMERICAN EXPRESS	149 82
001990	Mar 28, 14	HAZ AMIR	2,500 00
001991	Apr 9, 14	RAVSAK	5,000 00
001992	Mar 28, 14	HERITAGE RETREATS	2,000 00
001993	Apr 1, 14	HEBREW AT THE CENTER	50,000 00
001994	Apr 15, 14	JCC	2,000 00
001995	Apr 10, 14	FRIENDS OF ELNET	25,000 00
001998	Apr 10, 14	UNITED HOLOCAUST MEM MUSEUM	1,800 00

Uncoded Checks (continued)

Check number	Date cleared	Description	Amount (\$)
001999	Apr 24, 14	SH'MA	29 00
002000	Apr 23, 14	HOWARD ROSENBLOOM	1,808 27
002002	Apr 15, 14	WASHINGTON INST FOR NEAR-EA	10,000 00
002003	Apr 17, 14	SHEPPARD PRATT HEALTH SYS	25,000 00
002004	Apr 18, 14	CNA	500 00
002005	Apr 18, 14	BANK OF AMERICA	3,059 49
002006	Apr 18, 14	AMERICAN EXPRESS	2,706 61
002007	Apr 22, 14	COMCAST	88 29
002008	Apr 18, 14	ICJS	10,000 00
002009	Apr 24, 14	FRIENDS OF THE DANIEL CENTE	5,000 00
002010	Apr 24, 14	MIDDLE EAST FORUM	10,000 00
002011	Apr 17, 14	BEN AND ESTHER ROSENBLOOM F	10,000 00
002012	Apr 25, 14	HILLEL INTL	10,000 00
002013	May 5, 14	QUILL CORP	73 13
002014	May 5, 14	MCGLADREY LLP	3,000 00
002015	May 5, 14	BALTIMORE MUSEUM OF ART	3,000 00
002016	May 12, 14	BANK OF AMERICA	228 80
002017	May 16, 14	CAREFIRST BCBS	237 51
002019	May 20, 14	COMPTROLLER OF MARYLAND	500 00
002020	May 14, 14	ROBERT ROSENBLOOM	3,724 00
002021	May 14, 14	BEN AND ESTHER ROSENBLOOM F	50,000 00
002022	May 19, 14	HOWARD ROSENBLOOM	8,499 00
002024	May 16, 14	MICHELLE ROSENBLOOM	3,724 00
002025	May 19, 14	AMERICAN EXPRESS	1,367 28
002026	May 21, 14	CARE FIRST BCBS	6,021.50
002027	May 27, 14	AMERICAN FRIENDS OF LEKET I	1,500.00
002028	May 22, 14	COMCAST	88 29
002029	Jun 4, 14	WOUNDED WARRIOR PROJECT	1,800.00
002030	Jun 2, 14	CHIZUK AMUNO CONGREGATION	25,000 00
002031	Jun 4, 14	UNIVERSAL AC AND HEAT	385 00
002032	Jun 4, 14	SHORESH DAY CAMP	1,000.00
002033	Jun 16, 14	CAREFIRST BLUE CROSS BLUE S	3,207.50
002034	Jun 17, 14	FIDF	4,000 00

continued next page



UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: CASH
Account number: Y1 11591 7B

Your Financial Advisor:
RUKEYSER WILLIAMS
212-821-7000/800-308-3140

Checks (continued)

Uncoded Checks (continued)

Check number	Date cleared	Description	Amount (\$)
002035	Jun 17, 14	CAREFIRST BLUE CROSS BLUE S	237 51
002036	Jun 18, 14	BALTIMORE SYMPHONY ORCHESTR	20,000 00
002037	Jun 18, 14	BANK OF AMERICA	834 20
002038	Jun 19, 14	AMERICAN EXPRESS	19 89
002040	Jun 24, 14	COMCAST	88 29
002041	Jul 2, 14	MD SOCIETY FOR SIGHT	1,500 00
002042	Jul 15, 14	PEARL STONE CENTER	3,000 00
002043	Jul 17, 14	JEWISH MUSIC HERITAGE FOUND	25,000 00
002044	Jul 14, 14	BANK OF AMERICA	209 74
002045	Jul 17, 14	HOWARD ROSENBLUM	9,066 00
002046	Jul 14, 14	MICHELLE ROSENBLUM	3,500 00
002047	Jul 29, 14	ROBERT ROSENBLUM	3,000 00
002048	Jul 16, 14	SANFORD ROSENBLUM	177 59
002049	Jul 16, 14	MD UNEMPLOYMENT INS FUND	55 50
002050	Jul 17, 14	COMCAST	122 98
002052	Jul 17, 14	CAREFIRST BLUE CROSS BLUE S	237 51
002053	Jul 17, 14	CAREFIRST BLUE CROSS BLUE S	3,168 50
002054	Jul 17, 14	AMERICAN EXPRESS	20 46
002055	Jul 28, 14	KOL HALEV	10,000 00
002056	Jul 23, 14	HILLEL THE FDN FOR JEWISH C	8,500 00
002057	Jul 25, 14	AMERICAN FRIENDS OF LEKET I	8,000 00
002058	Jul 25, 14	FRIENDS OF UNITED HATZIAH	15,000 00
002059	Aug 14, 14	JDRF	1,000 00
002060	Aug 12, 14	FRIENDS OF UNITED HATZIAH	5 00
002061	Aug 21, 14	AMERICAN FRIENDS OF LEKET I	1,500 00
002062	Aug 11, 14	BANK OF AMERICA	173 63
002063	Aug 15, 14	CAREFIRST BLUE CROSS BLUE S	3,168 50
002064	Aug 20, 14	CAREFIRST BLUE CROSS BLUE S	237 51
002066	Aug 25, 14	AMERICAN EXPRESS	2,328 99
002067	Aug 22, 14	COMCAST	106 47
002068	Aug 25, 14	UNITED RETIREMENT PLAN CONS	1,330 00
002069	Aug 26, 14	JWSA	1,000 00

Uncoded Checks (continued)

Check number	Date cleared	Description	Amount (\$)
002070	Oct 6, 14	THE NEW REPUBLIC	59 97
002071	Sep 15, 14	BANK OF AMERICA	1,380 73
002072	Sep 16, 14	CARE FIRST BLUE CROSS BLUE	3,168 50
002073	Sep 22, 14	AMERICAN EXPRESS	224 36
002074	Sep 22, 14	CAREFIRST BLUE CROSS BLUE S	237 51
002075	Sep 24, 14	COMCAST	106 47
002076	Sep 25, 14	CMS MEDIC	524 50
002077	Oct 2, 14	UNIVERSAL AC AND HEAT	90 00
002078	Oct 10, 14	BANK OF AMERICA	33 56
002079	Oct 16, 14	UNIVERSAL AC AND HEAT	95 40
002082	Oct 21, 14	CAREFIRST BLUE CROSS BLUE S	3,168 50
002083	Oct 21, 14	CARE FIRST BLUE CROSS BLUE	237 51
002085	Oct 21, 14	COMCAST	106 46
002086	Oct 31, 14	MARYLAND ISRAEL TREND LINES	30,000 00
002087	Oct 24, 14	AMERICAN EXPRESS	19 19
002088	Nov 4, 14	JEWISH COMMUNITY CENTER OF	1,000 00
002089	Oct 29, 14	THE LAW FARE PROJECT	3,600 00
002090	Oct 23, 14	BANK OF AMERICA	30,000 00
002091	Oct 28, 14	MD UNEMPLOYMENT INS FUND	36 00
002092	Oct 27, 14	EDWARD STEVENS	300 00
002093	Nov 7, 14	HOPEWELL CANCER SUPPORT	1,000 00
002094	Nov 7, 14	KULANU	1,800 00
002095	Nov 5, 14	AMERICAN VISIONARY ART MUSE	2,500 00
002096	Oct 30, 14	MODELL LYRIC	5,000 00
002097	Nov 13, 14	YOUNG AUDIENCES	2,500 00
002098	Nov 3, 14	LIVING CLASS ROOMS	1,000 00
002099	Nov 4, 14	HOWARD ROSENBLUM	9,066 00
002100	Nov 4, 14	MICHELLE ROSENBLUM	3,500 00
002101	Dec 19, 14	ROBERT ROSENBLUM	3,000 00
002102	Oct 31, 14	SANFORD ROSENBLUM	3,000 00
002104	Nov 17, 14	JEWISH FUNDERS NETWORK	26,350 00
002105	Nov 13, 14	AMERICAN TECHNION SOC	50,000 00

continued next page



UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLUM

Friendly account name: CASH

Account number: Y1 11591 78

Your Financial Advisor:
RUKEYSER WILLIAMS
212-821-7000/800-308-3140

Checks (continued)

Uncoded Checks (continued)

Check number	Date cleared	Description	Amount (\$)
002106	Nov 17, 14	BANK OF AMERICA	2,349.62
002107	Nov 19, 14	CAREFIRST BLUE CROSS BLUE S	237.51
002108	Nov 19, 14	CAREFIRST BLUE CROSS BLUE S	3,168.50
002109	Nov 21, 14	AMERICAN EXPRESS	1,220.49
002110	Nov 21, 14	COMCAST	106.46
002111	Nov 26, 14	THE INVESTIGATIVE PROJECT O	10,000.00
002112	Dec 29, 14	REPORT INC	10,000.00
002113	Nov 21, 14	BEN AND ESTHER ROSENBLUM F	30,000.00
002114	Dec 8, 14	JEWISH FUNDERS NETWORK	25,000.00
002115	Dec 5, 14	CIVIC WORKS	1,000.00
002116	Dec 8, 14	THE ASSOCIATED	150,000.00
002117	Dec 8, 14	THE ASSOCIATED	71,429.00
002118	Dec 8, 14	THE ASSOCIATED	1,000.00

Uncoded Checks (continued)

Check number	Date cleared	Description	Amount (\$)
002121	Dec 24, 14	WASHINGTON + LEE HILLEL	75,000.00
002122	Dec 16, 14	JCC	36,750.00
002123	Dec 16, 14	CMS MEDIC	2,161.10
002124	Dec 18, 14	CAREFIRST BLUE CROSS BLUE S	3,168.50
002126	Dec 31, 14	Payee Unrecorded	50,000.00
002128	Dec 17, 14	BANK OF AMERICA	321.53
002129	Dec 19, 14	CAREFIRST BLUE CROSS BLUE S	237.51
002130	Dec 18, 14	AMERICAN EXPRESS	35.00
002132	Dec 19, 14	AMERICAN FRIENDS OF TEL AVI	5,000.00
002134	Dec 18, 14	COMCAST	106.46
002135	Dec 19, 14	JEWS FOR JUDAISM	1,100.00
002136	Dec 17, 14	HOWARD ROSENBLUM	5,761.96
002139	Dec 17, 14	HOWARD ROSENBLUM	30.00

Total uncoded checks

\$1,799,829.61

Total Checks

\$1,800,901.62



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002
ENP7000250105 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC

Friendly account name: FIXED INCOME

Account number: Y1 11594 7B

Your Financial Advisor:
RUKEYSERWILLIAMS
Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC
9 OLD LYME RD
LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Long term	156 97

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ISHARES CORE U S AGGREGATE BOND ETF	FIFO	225 000	Jan 23, 12	Oct 16, 14	24,893 45	24,736 48			156 97
					TR	TR			

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.



Your notes



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002
ENP7000250135 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC

Friendly account name: OAKRIDGE

Account number: Y1 11600 7B

Your Financial Advisor:

RUKEYSERWILLIAMS

Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC
9 OLD LYME RD
LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Short term	6,329 63
Long term	170,866 83
Total	\$177,196.46

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date
ACADIA HEALTHCARE CO INC	FIFO	28,000	Jan 10, 14	Oct 21, 14

	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	1,459 33	1,444 95			14 38

continued next page

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.



ACCESS

Account name: BEN AND ESTHER ROSENBLOOM
Friendly account name: OAKRIDGE
Account number: Y1 11600 78

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ACCELERON PHARMA INC	FIFO	23 000	Oct 15, 14	Oct 21, 14	673 89	666 54			7 35
BIODELIVERY SCIENCES INTL INC	FIFO	36 000	Jun 12, 14	Oct 21, 14	586 43	432 81			153 62
FORTINET INC	FIFO	41 000	Oct 20, 14	Oct 21, 14	1,042 20	1,026 26			15 94
FRESH MKT INC	FIFO	245,000	Aug 28, 13	May 28, 14	7,367 95	13,215 42		-5,847 47	
INTERMUNE INC **MERGER 10/2014**	FIFO	335 000	Mar 12, 14	Sep 27, 14	24,790 00	11,132 02			13,657 98
KERYX BIOPHARMACEUTICALS INC	FIFO	101 000	Jan 24, 14	Oct 21, 14	1,613 95	1,589 84			24 11
MALLINCKRODT PUB LTD CO	FIFO	0 539	Aug 15, 14	Aug 18, 14	38 96	38 20			0 76
	FIFO	23 000	Aug 15, 14	Oct 21, 14	2,049 64	1,630 24			419 40
MASTEC INC	FIFO	55 000	Mar 24, 14	Oct 21, 14	1,493 08	2,358 05		-864 97	
MONRO MUFFLER BRAKE INC	FIFO	26 000	Jan 30, 14	Oct 21, 14	1,337 93	1,441 78		-103 85	
PDC ENERGY INC COM	FIFO	15 000	Apr 15, 14	Oct 21, 14	671 33	916 05		-244 72	
PENN VIRGINIA CORP	FIFO	79 000	Jul 28, 14	Oct 21, 14	639 50	1,193 17		-553 67	
SANCHEZ ENERGY CORP	FIFO	19 000	Apr 25, 14	Oct 21, 14	374 29	374 29	-195 56		
SAPIENT CORP	FIFO	60 000	Oct 30, 13	Oct 21, 14	841 18	948 09		-106 91	
SILICON LABORATORIES INC	FIFO	41 000	Oct 10, 14	Oct 21, 14	1,621 92	1,566 78			55 14
TRIMAS CORP DELA NEW	FIFO	21 000	Oct 23, 13	Oct 21, 14	565 31	862 77		-297 46	
Total					\$47,166.89	\$40,837.26		-\$8,019.05	\$14,348.68
Net short-term capital gains and losses					TR	TR			\$6,329.63

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ACTUANT CORP NEW CL A	FIFO	51 000	Jul 18, 11	Oct 21, 14	1,545 70	1,323 06			222 64
AFFILIATED MANAGERS GROUP	FIFO	154 000	Feb 28, 08	Sep 12, 14	31,573 16	15,330.75			16,242 41
	FIFO	3 000	Apr 19, 12	Sep 12, 14	615 06	336 60			278 46
AKORN INC	FIFO	552 000	Jul 11, 12	Sep 18, 14	20,443 70	8,919 21			11,524 49
	FIFO	72 000	Jul 11, 12	Oct 21, 14	2,934 45	1,163 38			1,771 07
continued next page									



ACCESS

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: OAKRIDGE
Account number: Y1 11600 7B

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ALIGN TECHNOLOGY INC	FIFO	62 000	Jul 30, 12	Oct 21, 14	2,526 89	873 44			1,653 45
ANSYS INC	FIFO	21 000	Apr 27, 10	Oct 21, 14	1,025 41	358 25			667 16
ANSYS INC	FIFO	16 000	Sep 27, 06	Oct 21, 14	1,213 25	367 58			845 67
APPROACH RESOURCES INC	FIFO	44 000	Jun 02, 11	Oct 21, 14	487 51	1,144 05		-656 54	
	FIFO	349 000	Jun 02, 11	Oct 23, 14	3,601 07	9,074 38		-5,473 31	
	FIFO	232 000	Jun 06, 11	Oct 23, 14	2,393 84	5,970 98		-3,577 14	
	FIFO	13 000	Apr 19, 12	Oct 23, 14	134 14	464 94		-330 80	
BANK UNTD INC	FIFO	45 000	Jan 28, 11	Oct 21, 14	1,350 87	1,268 95			81 92
BEACON ROOFING SUPPLY INC	FIFO	57 000	Jul 24, 12	Oct 21, 14	1,497 94	1,536 95		-39 01	
BUFFALO WILD WINGS INC	FIFO	120 000	May 02, 12	Jan 27, 14	16,170 90	10,316 22			5,854 68
CARDTRONICS INC	FIFO	9 000	Aug 01, 12	Oct 21, 14	315 08	270 10			44 98
CLARCOR INC	FIFO	11 000	Aug 09, 11	Oct 21, 14	684 45	442 20			242 25
COLFAX CORP	FIFO	37 000	Jun 15, 11	Oct 21, 14	2,120 05	836 59			1,283 46
DECKERS OUTDOOR CORP	FIFO	16 000	Jul 20, 10	Oct 21, 14	1,427 81	720 21			707 60
DICE HOLDINGS INC	FIFO	87 000	Dec 08, 10	Oct 21, 14	728 49	995 31		-266 82	
ELLIE MAE INC	FIFO	18 000	Feb 20, 13	Oct 21, 14	666 35	399 71			266 64
EPAM SYSTEMS INC	FIFO	61 000	Mar 28, 13	Oct 21, 14	2,612 57	1,420 08			1,192 49
GLOBUS MED INC CL A	FIFO	65 000	Mar 08, 13	Oct 21, 14	1,299 32	965 93			333 39
GROUP 1 AUTOMOTIVE INC	FIFO	21 000	Aug 19, 13	Oct 21, 14	1,558 17	1,582 74		-24 57	
GULFPORT ENERGY CORP NEW	FIFO	311 000	Mar 25, 11	Feb 04, 14	18,572 48	10,113 66			8,458 82
	FIFO	16 000	Mar 25, 11	Oct 21, 14	786 38	520 31			266 07
HALCON RES CORP COM NEW	FIFO	160 000	Apr 03, 13	Oct 21, 14	514 39	1,221 36		-706 97	
HITTITE MICROWAVE CORP **MERGER EFF 07/2014**	FIFO	173 000	May 22, 06	Jul 22, 14	13,494 00	5,851 17			7,642 83
	FIFO	224 000	Jan 03, 07	Jul 22, 14	17,472 00	7,260 15			10,211 85
	FIFO	14 000	Jun 26, 08	Jul 22, 14	1,092 00	526 02			565 98
	FIFO	11 000	Apr 19, 12	Jul 22, 14	858 00	566 15			291 85
HSN INC	FIFO	200 000	Nov 09, 12	Jan 30, 14	11,194 99	10,281 04			913 95
	FIFO	202 000	Dec 13, 12	Jan 30, 14	11,306 93	10,667 58			639 35

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ACCESS

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: OAKRIDGE
Account number: Y1 11600 78

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
INVENSENSE INC	FIFO	91 000	Aug 19, 13	Oct 21, 14	1,943 72	1,536 84			406 88
LKQ CORP NEW	FIFO	61 000	Jan 23, 06	Oct 21, 14	1,640 25	296 83			1,343 42
MAXIMUS INC	FIFO	26 000	Jul 02, 13	Oct 21, 14	1,122 14	940 18			181 96
MIDDLEBY CORP DELA	FIFO	39 000	Jun 06, 06	Oct 21, 14	3,339 50	570 90			2,768 60
MWI VETERINARY SUPPLY INC	FIFO	11 000	Apr 30, 07	Oct 21, 14	1,673 72	407 55			1,266 17
NPS PHARMACEUTICALS DEL	FIFO	1,103 000	Apr 19, 13	Aug 13, 14	29,357 02	13,832 94			15,524 08
OASIS PETROLEUM INC	FIFO	399 000	Oct 04, 10	Apr 15, 14	17,658 27	7,746 82			9,911 45
	FIFO	224 000	Mar 18, 11	Apr 15, 14	9,913 42	6,905 61			3,007 81
OMNICELL INC	FIFO	55 000	Nov 13, 12	Oct 21, 14	1,530 62	827 98			702 64
PORTFOLIO RECOVERY ASSOC INC **NAME CHANGE 11/2014**	FIFO	39 000	Jun 23, 03	Oct 21, 14	2,373 04	402 21			1,970 83
PROOFPOINT INC	FIFO	45 000	Jun 03, 13	Oct 21, 14	1,707 03	897 94			809 09
PROSPERITY BANCSHARES INC	FIFO	12 000	Jan 03, 07	Oct 21, 14	672 35	419 61			252 74
QUESTCOR PHARMACEUTICALS INC **MERGER EFF 08/2014**	FIFO	587 000	Jan 06, 11	Aug 18, 14	54,931 08	8,725.35			46,205 73
REALPAGE INC COM	FIFO	448 000	Jul 26, 12	Jul 18, 14	7,521 03	9,627 88		-2,106 85	
	FIFO	300 000	Dec 20, 12	Jul 18, 14	5,036 41	6,412 05		-1,375 64	
SEACHANGE INTL INC	FIFO	59 000	Mar 22, 13	Oct 21, 14	410 04	703 49		-293 45	
SIRONA DENTAL SYSTEMS INC	FIFO	16 000	Aug 07, 09	Oct 21, 14	1,252 93	376 41			876 52
SMITH A O CORP	FIFO	43 000	Mar 04, 11	Oct 21, 14	2,131 89	884 03			1,247 86
SOLERA HOLDINGS INC	FIFO	25 000	May 05, 08	Oct 21, 14	1,326 41	646 31			680 10
SPECTRANETICS CORP	FIFO	86 000	Mar 06, 13	Oct 21, 14	2,416 01	1,612 30			803 71
SYNCHRONOSS TECHNOLOGIES INC	FIFO	49 000	Dec 03, 12	Oct 21, 14	2,234 35	893 71			1,340 64
TEXAS ROADHOUSE INC CL A	FIFO	51 000	Jun 07, 12	Oct 21, 14	1,397 37	901 04			496 33
TRIUMPH GROUP INC	FIFO	189 000	Sep 09, 11	Feb 14, 14	12,330 79	9,054 84			3,275 95
	FIFO	173 000	Nov 01, 11	Feb 14, 14	11,286 92	9,244 43			2,042 49

continued next page



ACCESS

Account name: BEN AND ESTHER ROSENBLOOM
Friendly account name: OAKRIDGE
Account number: Y1 11600 78

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
UNTD NAT FOODS INC	FIFO	2 000	Apr 19, 12	Feb 14, 14	130 48	124 20			6 28
VIRTUSA CORP	FIFO	32 000	Aug 16, 13	Oct 21, 14	2,098 51	1,954.88			143.63
VITAMIN SHOPPE INC	FIFO	25 000	Dec 20, 12	Oct 21, 14	903 48	393 54			509 94
WAGEWORKS INC	FIFO	27 000	Jun 06, 11	Oct 21, 14	1,212.91	1,092.38			120.53
WASTE CONNECTIONS INC	FIFO	35 000	May 22, 12	Oct 21, 14	1,676 89	358 75			1,318 14
WATSCO INC	FIFO	11 000	Dec 09, 02	Oct 21, 14	529 75	124 70			405 05
WEX INC	FIFO	26 000	Dec 10, 02	Oct 21, 14	1,252 13	290 26			961.87
	FIFO	22 000	May 30, 12	Oct 21, 14	2,038 91	1,597 14			441 77
	FIFO	23 000	May 21, 07	Oct 21, 14	2,376 30	747.04			1,629.26
	FIFO	21 000	May 21, 07	Dec 03, 14	2,158 51	682 08			1,476 43
	FIFO	17 000	Jun 21, 07	Dec 03, 14	1,747 37	561 75			1,185 62
	FIFO	126 000	Jun 26, 07	Dec 03, 14	12,951 08	4,163 99			8,787 09
WOLVERINE WORLD WIDE INC	FIFO	71 000	Jul 18, 03	Oct 21, 14	1,874 36	460 50			1,413 86

Total

\$380,374.34

\$209,507.51

-\$14,851.10

\$185,717.93

Net long-term capital gains or losses

TR

TR

\$170,866.83

Net capital gains/losses:

\$177,196.46



Your notes



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002

ENP7000250115 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC

Friendly account name: CONGRESS

Account number: Y1 11601 7B

Your Financial Advisor:

RUKEYSERWILLIAMS

Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC
9 OLD LYME RD
LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Short term	79,274 22
Long term	259,967 16
Total	\$339,241.38

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ALLERGAN INC	FIFO	89 000	Nov 25, 13	Jan 23, 14	10,362 59	8,745 14			1,617 45
									<i>continued next page</i>

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.



Business Services Account

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: CONGRESS
Account number: Y1 11601 7B

Your Financial Advisor:
RUKEYSER/ WILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AMER EXPRESS CO	FIFO	117 000	May 14, 13	Jan 09, 14	10,372 60	8,225 49			2,147 11
AMERISOURCEBERGEN CORP	FIFO	172 000	May 23, 13	Jan 09, 14	12,285 29	9,405 49			2,879 80
CELGENE CORP	FIFO	74 000	May 31, 13	Jan 09, 14	12,482 85	9,306 10			3,176 75
CHIPOTLE MEXICAN GRILL INC CL A	FIFO	38 000	Jun 24, 13	Jan 09, 14	20,549 28	13,439 30			7,109 98
	FIFO	135 000	Jun 24, 13	May 09, 14	67,910 37	47,744 87			20,165 50
CITRIX SYSTEMS INC	FIFO	478 000	Nov 25, 13	Jan 13, 14	28,611 05	28,073 70			537 35
COGNIZANT TECH SOLUTIONS CRP	FIFO	1,478 000	Jan 14, 14	Aug 18, 14	66,855 85	73,251 75		-6,395 90	
FACEBOOK INC CL A	FIFO	368 000	Aug 20, 13	Jan 09, 14	20,955 25	14,016 75			6,938 50
	FIFO	4 000	Aug 20, 13	Jan 10, 14	232 76	152 36			80 40
	FIFO	1,111 000	Aug 20, 13	Jun 05, 14	70,425 40	42,316 88			28,108 52
	FIFO	171 000	Nov 25, 13	Jun 05, 14	10,839 55	7,591 61			3,247 94
FMC CORP NEW	FIFO	173 000	Nov 25, 13	Sep 11, 14	11,009 13	12,541 76		-1,532 63	
INTERCONTINENTALEXCHANGE GROUP	FIFO	46 000	Jul 12, 13	Jan 09, 14	10,453 32	8,298 36			2,154 96
MONDELEZ INTL INC	FIFO	424 000	Nov 25, 13	Apr 07, 14	14,496 28	14,363 25			133 03
PERRIGO CO PLC EUR	FIFO	102 000	Dec 19, 13	Jan 09, 14	16,124 57	15,844 64			279 93
SCHWAB CHARLES CORP NEW	FIFO	1,025 000	Mar 06, 13	Jan 09, 14	26,416 35	17,790 82			8,625 53
Total					\$410,382.49	\$331,108.27		-\$7,928.53	\$87,202.75
Net short-term capital gains and losses					TR	TR			\$79,274.22 ✓

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ADOBE SYSTEMS INC (DELAWARE)	FIFO	218 000	Dec 21, 12	Jan 09, 14	12,910 59	8,268 61			4,641 98
ALLERGAN INC	FIFO	136 000	Oct 03, 12	Jan 09, 14	15,524 03	12,676 29			2,847 74
	FIFO	528 000	Oct 03, 12	Jan 23, 14	61,476 92	49,213 82			12,263 10
APPLE INC	FIFO	112 000	Feb 05, 09	Oct 17, 14	10,975 00	1,541 60			9,433 40
	FIFO	128 000	Feb 11, 09	Oct 17, 14	12,542 85	1,782 86			10,759 99
									<i>continued next page</i>



Business Services Account

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: CONGRESS
Account number: Y1 11601 78

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CDN NATL RAILWAY CO CAD	FIFO	320 000	Jun 16, 09	Oct 17, 14	20,861 78	6,841 76			14,020 02
CITRIX SYSTEMS INC	FIFO	790 000	Nov 06, 12	Jan 13, 14	47,286 05	50,011 98		-2,725 93	
COMCAST CORP NEW CL A	FIFO	1,482 000	Oct 23, 12	Feb 28, 14	76,118 50	53,795 86			22,322 64
CUMMINS INC	FIFO	554 000	Nov 02, 12	Apr 07, 14	80,409 60	55,971 12			24,438 48
DOLLAR TREE INC	FIFO	1,336 000	Dec 02, 11	Aug 18, 14	72,922 61	54,983 75			17,938 86
EBAY INC	FIFO	225 000	Aug 16, 12	Jan 09, 14	11,702 07	10,200 53			1,501 54
EXXON MOBIL CORP	FIFO	675 000	Jul 12, 10	Feb 14, 14	62,824 47	39,585 17			23,239 30
FMC CORP NEW	FIFO	846 000	Aug 29, 13	Sep 11, 14	53,836 56	56,501 55		-2,664 99	
GOOGLE INC CL A	FIFO	12 000	Feb 02, 11	Jan 09, 14	13,540 80	7,339 30			6,201 50
HOME DEPOT INC	FIFO	165 000	May 21, 13	Oct 17, 14	14,897 36	12,973 79			1,923 57
ILLINOIS TOOL WORKS INC	FIFO	100 000	Sep 24, 13	Oct 17, 14	8,319 83	7,781 45			538 38
MONDELEZ INTL INC	FIFO	306 000	Nov 10, 08	Apr 07, 14	10,461 94	5,551 38			4,910 56
	FIFO	265 000	Jan 30, 09	Apr 07, 14	9,060 18	4,843 53			4,216 65
	FIFO	370 000	Feb 05, 09	Apr 07, 14	12,650 05	6,259 46			6,390 59
	FIFO	455 000	Feb 11, 09	Apr 07, 14	15,556 15	7,407 29			8,148 86
	FIFO	110 000	Mar 10, 10	Apr 07, 14	3,760 83	2,103 72			1,657 11
	FIFO	250 000	Mar 17, 10	Apr 07, 14	8,547 34	4,836 21			3,711 13
MONSANTO CO NEW	FIFO	645 000	May 29, 12	Aug 29, 14	75,045 12	47,935 95			27,109 17
PRECISION CASTPARTS CORP	FIFO	95 000	Sep 21, 12	Jan 09, 14	25,793 01	15,575 62			10,217 39
QUALCOMM INC	FIFO	17 000	Jan 30, 09	Oct 17, 14	1,230 52	584 77			645 75
	FIFO	148 000	Feb 05, 09	Oct 17, 14	10,712 73	5,169 34			5,543 39
TIX COS INC NEW	FIFO	212 000	May 25, 10	Jan 09, 14	13,443 45	4,692 28			8,751 17
TRAVELERS COS INC/THE	FIFO	739 000	Feb 08, 12	Mar 17, 14	61,768 76	44,013 66			17,755 10
UNITEDHEALTH GROUP INC	FIFO	155 000	Jul 19, 13	Oct 17, 14	13,544 10	11,059 98			2,484 12
UNTD TECHNOLOGIES CORP	FIFO	118 000	Jan 30, 09	Jan 09, 14	13,425 36	5,592 49			7,832 87
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	235 000	May 14, 13	Oct 17, 14	19,716 81	15,803 09			3,913 72
Total					\$870,865.37	\$610,898.21		-\$5,390.92	\$265,358.08
Net long-term capital gains or losses									\$259,967.16
Net capital gains/losses:									\$339,241.38



Your notes



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002

ENP7000250155 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC

Friendly account name: EDD

Account number: Y1 11737 7B

Your Financial Advisor:

RUKEYSERWILLIAMS

Phone: 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC
9 OLD LYME RD
LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Long term	-49,796 67

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
MORGAN STANLEY EMERGING MARKETS DOMESTIC DEBT FD INC	FIFO	4,687 000	Apr 23, 07	Jul 16, 14	62,697 55	93,740.00		-31,042.45	
	FIFO	1,000 000	Apr 23, 07	Jul 17, 14	13,319 71	20,000 00		-6,680 29	

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UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLOOM
Friendly account name: EDD
Account number: Y1 11737 7B

Your Financial Advisor:
RUKEYSERAWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	1,802,000	Apr 23, 07	Jul 21, 14	23,966.07	36,040.00		-12,073.93	
Total					\$99,983.33	\$149,780.00		-\$49,796.67	
Net long-term capital gains or losses					TR	TR		-\$49,796.67	
Net capital gains/losses:								-\$49,796.67	



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002
ENP7000250121 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC
Friendly account name: TPINX
Account number: Y1 11790 78

Your Financial Advisor:
RUKEYSERWILLIAMS
Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC
9 OLD LYME RD
LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Long term	25,764 40

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A	FIFO	11,673 152	Nov 25, 09	Feb 06, 14	150,000 00	148,717 52			1,282 48
	FIFO	27,573 316	Nov 25, 09	May 02, 14	361,210 44	351,287 73			9,922 71
	FIFO	139 612	Dec 17, 09	May 02, 14	1,828 91	1,766 09			62 82
									continued next page

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UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: TPINX
Account number: Y1 11790 78

Your Financial Advisor:
RUKEYSER/WILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	136 546	Jan 20, 10	May 02, 14	1,788 76	1,772 37			16 39
	FIFO	137 977	Feb 18, 10	May 02, 14	1,807 50	1,778 52			28 98
	FIFO	135 002	Mar 17, 10	May 02, 14	1,768 52	1,784 73		-16 21	
	FIFO	131 968	Apr 19, 10	May 02, 14	1,728 78	1,790 81		-62 03	
	FIFO	150 557	May 19, 10	May 02, 14	1,972 30	1,996 39		-24 09	
	FIFO	153 792	Jun 17, 10	May 02, 14	2,014 67	2,003 91			10 76
	FIFO	154 146	Jul 19, 10	May 02, 14	2,019 32	2,011 61			7 71
	FIFO	150 919	Aug 20, 10	May 02, 14	1,977 04	2,019 30		-42 26	
	FIFO	149 694	Sep 17, 10	May 02, 14	1,960 99	2,026 86		-65 87	
	FIFO	147 202	Oct 19, 10	May 02, 14	1,928 34	2,034 33		-105 99	
	FIFO	150 235	Nov 17, 10	May 02, 14	1,968 08	2,041 69		-73 61	
	FIFO	555 515	Dec 17, 10	May 02, 14	7,277 25	7,455 01		-177 76	
	FIFO	153 396	Jan 20, 11	May 02, 14	2,009 49	2,076 98		-67 49	
	FIFO	153 962	Feb 17, 11	May 02, 14	2,016 90	2,084 65		-67 75	
	FIFO	156 146	Mar 17, 11	May 02, 14	2,045 51	2,092 36		-46 85	
	FIFO	151 199	Apr 19, 11	May 02, 14	1,980 71	2,100 15		-119 44	
	FIFO	152 844	May 16, 11	May 02, 14	2,002 25	2,107 72		-105 47	
	FIFO	152 954	Jun 15, 11	May 02, 14	2,003 70	2,115 35		-111 65	
	FIFO	152 955	Jul 15, 11	May 02, 14	2,003 71	2,123 02		-119 31	
	FIFO	155 182	Aug 15, 11	May 02, 14	2,032 89	2,130 65		-97 76	
	FIFO	160 662	Sep 15, 11	May 02, 14	2,104 67	2,138 41		-33 74	
	FIFO	14,545 746	Oct 03, 11	May 02, 14	190,549 27	183,567 32			6,981 95
	FIFO	15,151 515	Oct 03, 11	May 15, 14	200,000 00	191,212 12			8,787 88
Total					\$950,000.00	\$924,235.60		-\$1,337.28	\$27,101.68
Net long-term capital gains or losses					TR	TR			\$25,764.40 ✓
Net capital gains/losses:									\$25,764.40



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002

ENP7000250123 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM

FOUNDATION, INC

Friendly account name: CREDIT SLEEVE

Account number: Y1 11793 7B

Your Financial Advisor:

RUKEYSERWILLIAMS

Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM

FOUNDATION, INC

9 OLD LYME RD

LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Short term	26,653 33
Long term	25,066 29
Total	\$51,719.62



Portfolio Management Program

Account name: BEN AND ESTHER ROSENBLOOM

Friendly account name: CREDIT SLEEVE

Account number: Y1 11793 7B

Your Financial Advisor:

RUKEYSER/WILLIAMS

212-821-7000/800-308-3140

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
BLACKROCK HIGH YIELD BOND A	FIFO	141 730	Jan 31, 13	Jan 24, 14	1,167 85	1,156 52			11 33
	FIFO	99 066	Feb 28, 13	Jan 24, 14	816 31	809 37			6 94
	FIFO	75 030	Mar 28, 13	Jan 24, 14	618 24	617 50			0 74
	FIFO	75 852	Apr 30, 13	Jan 24, 14	625 02	631 85		-6 83	
	FIFO	77 879	May 31, 13	Jan 24, 14	641 73	641 72			0 01
	FIFO	80 346	Jun 28, 13	Jan 24, 14	662 05	641 16			20 89
	FIFO	14,187 500	Jul 02, 13	Jan 24, 14	116,905 00	113,500 00			3,405 00
	FIFO	131 475	Jul 31, 13	Jan 24, 14	1,083 35	1,068 89			14 46
	FIFO	150 821	Aug 30, 13	Jan 24, 14	1,242 77	1,215 62			27 15
	FIFO	140 406	Sep 30, 13	Jan 24, 14	1,156 94	1,144 31		-5 41	12 63
	FIFO	135 322	Oct 31, 13	Jan 24, 14	1,115 06	1,120 47		-9 20	
	FIFO	131 356	Nov 29, 13	Jan 24, 14	1,082 37	1,091 57			1 27
	FIFO	31 844	Dec 20, 13	Jan 24, 14	262 39	261 12			15 03
	FIFO	375 644	Dec 20, 13	Jan 24, 14	3,095 31	3,080 28			4 34
	FIFO	144 711	Dec 31, 13	Jan 24, 14	1,192 42	1,188 08			
GUGGENHEIM MACRO OPPORTUNITIES FUND CLASS INSTITUTIONAL	Adjustment	74 543	Jul 15, 14	Sep 29, 14	1,999 98	2,013 81	-11 52	-13 83	
	Adjustment	562 219	Jul 15, 14	Oct 16, 14	14,999 99	15,253 20	-22 29	-253 21	
	FIFO	744 879	Jul 15, 14	Dec 26, 14	20,000 01	20,227 87	-10 50	-227 86	
LORD ABBETT BOND DEBENTURE FUND CLASS F	Adjustment	370 369	May 07, 14	Sep 29, 14	2,999 99	3,037 06	-25 93	-37 07	
	Adjustment	1,875 000	May 07, 14	Oct 16, 14	15,000 00	15,470 40	-36 03	-470 40	
	FIFO	1,565 657	May 07, 14	Dec 26, 14	12,400 00	12,650 12	-298 01	-250 12	

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Portfolio Management Program

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: CREDIT SLEEVE
Account number: Y1 11793 78

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
LORD ABBETT FLOATING RATE FUND A	FIFO	154 506	May 31, 13	May 07, 14	1,464 72	1,473.99		-9 27	
	FIFO	152 121	Jun 28, 13	May 07, 14	1,442 11	1,437 54			4 57
	FIFO	146 122	Jul 31, 13	May 07, 14	1,385 23	1,391 08		-5 85	
	FIFO	149 680	Aug 30, 13	May 07, 14	1,418 97	1,418 97			
	FIFO	142 646	Sep 30, 13	May 07, 14	1,352 28	1,349 43			2 85
	FIFO	143 230	Oct 31, 13	May 07, 14	1,357 82	1,362 12		-4 30	
	FIFO	139 116	Nov 29, 13	May 07, 14	1,318 82	1,322 99		-4 17	
	FIFO	43 757	Dec 18, 13	May 07, 14	414 82	415 69		-0 87	
	FIFO	113 413	Dec 31, 13	May 07, 14	1,075 15	1,077 42		-2 27	
	FIFO	88 560	Jan 31, 14	May 07, 14	839 55	842 21		-2 66	
	FIFO	71 171	Feb 28, 14	May 07, 14	674 70	676 12		-1 42	
	FIFO	78 623	Mar 31, 14	May 07, 14	745 35	746 92		-1 57	
	FIFO	82 000	Apr 30, 14	May 07, 14	777 36	776 54			0 82
NUVEEN HIGH YIELD MUNICIPAL BOND FUND CLASS A	FIFO	1,822 753	Jan 24, 14	Feb 06, 14	29,000 00	28,927.09			72 91
	FIFO	859 423	Jan 24, 14	Apr 08, 14	14,000 00	13,639 04			360 96
NUVEEN HIGH YIELD MUNICIPAL BOND FUND I	FIFO	17,986 129	Jan 24, 14	Jul 15, 14	300,907 94	285,439 87			15,468 07
	FIFO	6 764	Jan 31, 14	Jul 15, 14	113 16	107 34			5 82
	FIFO	97 214	Feb 28, 14	Jul 15, 14	1,626 39	1,570 01			56 38
	FIFO	93 933	Mar 31, 14	Jul 15, 14	1,571 50	1,525 47			46 03
	FIFO	90 385	Apr 30, 14	Jul 15, 14	1,512 14	1,486 83			25 31
	FIFO	87 456	May 30, 14	Jul 15, 14	1,463 14	1,471 01		-7 87	
	FIFO	87 878	Jun 30, 14	Jul 15, 14	1,470 20	1,478.11		-7 91	
NUVEEN SHORT DURATION HIGH YIELD MUNI BOND FUND CLASS A	FIFO	2,390 852	Oct 30, 13	Jan 09, 14	23,000 00	22,976 09			23 91
	FIFO	1,956 746	Oct 30, 13	Feb 06, 14	19,000 00	18,804 33			195 67
	FIFO	915 565	Oct 30, 13	Apr 08, 14	9,000 00	8,798 58			201 42

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Portfolio Management Program

Account name: BEN AND ESTHER ROSENBLOOM
Friendly account name: CREDIT SLEEVE
Account number: Y1 11793 78

Your Financial Advisor:
RUKEYSER/WILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
NUVEEN SHORT DURATION HIGH YIELD MUNI BOND FUND CLASS I	FIFO	18,726 310	Oct 30, 13	Jul 15, 14	186,514 05	179,959 84			6,554 21
	FIFO	59 618	Nov 29, 13	Jul 15, 14	593 80	571 74			22 06
	FIFO	0 503	Dec 05, 13	Jul 15, 14	5 01	4 81			0 20
	FIFO	68 955	Dec 31, 13	Jul 15, 14	686 79	661 28			25 51
	FIFO	64 374	Jan 31, 14	Jul 15, 14	641 16	625 07			16 09
	FIFO	59 777	Feb 28, 14	Jul 15, 14	595 38	585 22			10 16
	FIFO	57 797	Mar 31, 14	Jul 15, 14	575 66	566 99			8 67
	FIFO	55 748	Apr 30, 14	Jul 15, 14	555 25	551 35			3 90
	FIFO	57 283	May 30, 14	Jul 15, 14	570 54	572 83		-2 29	
	FIFO	57 508	Jun 30, 14	Jul 15, 14	572 78	574 50		-1 72	
PUTNAM DIVERSIFIED INCOME FUND CLASS Y	FIFO	128 205	Feb 05, 14	Sep 29, 14	1,000 00	993 78			6 22
	Adjustment	667 557	Feb 05, 14	Oct 16, 14	5,000 00	5,131 80	-42 76	-131.80	
	FIFO	1,717 305	Feb 05, 14	Dec 26, 14	13,000 00	13,302 16	-9 51	-302 16	
PUTNAM DIVERSIFIED INCOME TRUST CLASS A	FIFO	625 000	Feb 05, 14	Apr 08, 14	5,000 00	4,887 50			112 50
	FIFO	432 873	Feb 05, 14	May 07, 14	3,450 00	3,385 07			64 93
WESTERN ASSET MUNICIPAL HIGH INCOME FUND CLASS A	FIFO	948 905	Dec 05, 13	Jan 09, 14	13,000 00	12,943 06			56 94
	FIFO	8,112 679	Dec 05, 13	Feb 05, 14	112,198 35	110,656 94			1,541 41
	FIFO	26 415	Dec 31, 13	Feb 05, 14	365 32	359 24			6 08
	FIFO	33 689	Jan 31, 14	Feb 05, 14	465 92	465 92			
Total					\$960,788.14	\$934,134.81		-\$1,760.06	\$28,413.39
Net short-term capital gains and losses					TR	TR			\$26,653.33 ✓
									continued next page



Portfolio Management Program

Account name: BEN AND ESTHER ROSENBLoom
Friendly account name: CREDIT SLEEVE
Account number: Y1 11793 78

Your Financial Advisor:
RUKEYSER/WILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ANGEL OAK MULTI STRATEGY INCOME FD CLASS A									
	FIFO	3,136 929	Aug 20, 12	Jan 09, 14	37,800 00	36,796 18			1,003 82
	FIFO	2,545 156	Aug 20, 12	Feb 06, 14	31,000 00	29,854 68			1,145 32
	FIFO	1,234 568	Aug 20, 12	Apr 08, 14	15,000 00	14,481 48			518.52
ANGEL OAK MULTI-STRATEGY INCOME CLASS INSTL									
	FIFO	245 699	Aug 20, 12	Sep 29, 14	2,999 99	2,882 05			117 94
	FIFO	1,236 603	Aug 20, 12	Oct 16, 14	15,000 00	14,505 35			494 65
	FIFO	774 938	Aug 20, 12	Dec 26, 14	9,400 00	9,090 02			309 98
BLACKROCK HIGH YIELD BOND A									
	FIFO	3,087 167	Feb 14, 12	Jan 09, 14	25,500 00	23,740 31			1,759 69
	FIFO	3,177 247	Feb 14, 12	Jan 24, 14	26,180 52	24,433 03			1,747 49
	FIFO	31 647	Feb 29, 12	Jan 24, 14	260 77	246 53			14 24
	FIFO	109 922	Mar 30, 12	Jan 24, 14	905 75	849 70			56 05
	FIFO	113 166	Apr 30, 12	Jan 24, 14	932 49	878 17			54 32
	FIFO	122 329	May 31, 12	Jan 24, 14	1,007 99	930 92			77 07
	FIFO	117 327	Jun 29, 12	Jan 24, 14	966 78	904 59			62 19
	FIFO	114 990	Jul 31, 12	Jan 24, 14	947 52	898 07			49 45
	FIFO	7,124 682	Aug 22, 12	Jan 24, 14	58,707 38	56,000 00			2,707 38
	FIFO	124 076	Aug 31, 12	Jan 24, 14	1,022 38	977 72			44 66
	FIFO	147 088	Sep 28, 12	Jan 24, 14	1,212 01	1,167 88			44 13
	FIFO	147 682	Oct 31, 12	Jan 24, 14	1,216 90	1,178 50			38 40
	FIFO	152 191	Nov 30, 12	Jan 24, 14	1,254 05	1,217 53			36 52
	FIFO	113 822	Dec 21, 12	Jan 24, 14	937 89	919 68			18 21
	FIFO	150 732	Dec 31, 12	Jan 24, 14	1,242 04	1,219 42			22 62
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS A									
	FIFO	3,198 653	Dec 02, 09	Jan 09, 14	38,000 00	36,912 46			1,087 54
	FIFO	2,527 380	Dec 02, 09	Feb 06, 14	30,000 00	29,165 96			834 04
	FIFO	1,261 564	Dec 02, 09	Apr 08, 14	15,000 00	14,558 45			441 55

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Portfolio Management Program

Account name: BEN AND ESTHER ROSENBLoom
Friendly account name: CREDIT SLEEVE
Account number: Y1 11793 7B

Your Financial Advisor:
RUKEYSER/WILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	FIFO	253 592	Dec 02, 09	Sep 29, 14	2,999 99	2,933 85			66 14
	FIFO	1,354 511	Dec 02, 09	Oct 16, 14	15,915 51	15,670 57			244 94
	FIFO	201 065	Dec 16, 09	Oct 16, 14	2,362 52	2,330 20			32 32
	FIFO	19 588	Dec 16, 09	Oct 16, 14	230 17	227 01			3 16
	FIFO	126 962	Jan 04, 10	Oct 16, 14	1,491 80	1,472 66			19 14
	FIFO								
LORD ABBETT FLOATING RATE FUND A	FIFO	2,626 050	Jun 25, 12	Jan 09, 14	25,000 00	24,054 61			945 39
	FIFO	2,103 049	Jun 25, 12	Feb 06, 14	20,000 00	19,263 93			736 07
	FIFO	1,053 741	Jun 25, 12	Apr 08, 14	10,000 00	9,652 27			347 73
	FIFO	2,654 467	Jun 25, 12	May 07, 14	25,164 35	24,314 92			849 43
	FIFO	9 413	Jun 29, 12	May 07, 14	89 23	86 41			2 82
	FIFO	96 375	Jul 31, 12	May 07, 14	913 64	889 54			24 10
	FIFO	100 819	Aug 31, 12	May 07, 14	955 76	936 61			19 15
	FIFO	98 289	Sep 28, 12	May 07, 14	931 78	920 97			10 81
	FIFO	101 422	Oct 31, 12	May 07, 14	961 48	951 34			10 14
	FIFO	99 767	Nov 30, 12	May 07, 14	945 79	934 82			10 97
	FIFO	108 684	Dec 31, 12	May 07, 14	1,030 33	1,022 72			7 61
	FIFO	99 303	Jan 31, 13	May 07, 14	941 39	942 39		-1 00	
	FIFO	2,426 160	Feb 11, 13	May 07, 14	23,000 00	23,000 00			
	FIFO	97 375	Feb 28, 13	May 07, 14	923 11	924 09		-0 98	
	FIFO	13,011 542	Mar 27, 13	May 07, 14	123,349 42	124,000 00		-650 58	
	FIFO	106 830	Mar 28, 13	May 07, 14	1,012 75	1,018 09		-5 34	
	FIFO	159 842	Apr 30, 13	May 07, 14	1,515 30	1,528 09		-12 79	
	FIFO								
	FIFO								
TCW EMERGING MARKETS INCOME FUND CLASS N	FIFO	3,370 268	Aug 02, 10	Jan 09, 14	36,500 00	36,158 27			341 73
	FIFO	9,350 046	Aug 02, 10	Jan 24, 14	100,700 00	100,312 94			387 06
	FIFO	597 926	Aug 02, 10	Feb 06, 14	6,391 83	6,414 91		-23 08	
	FIFO	1,272 981	Aug 04, 10	Feb 06, 14	13,608 17	13,708 22		-100 05	
	FIFO	908 265	Aug 04, 10	Apr 08, 14	10,000 00	9,780 74			219 26

continued next page



Portfolio Management Program

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: CREDIT SLEEVE
Account number: Y1 11793 78

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
TCW EMERGING MARKETS INCOME FUND CLASS I									
	FIFO	116 958	Aug 04, 10	Sep 29, 14	999 99	977.25			22 74
	FIFO	1,184 833	Aug 04, 10	Oct 16, 14	9,999 99	9,899 99			100 00
	FIFO	506 574	Aug 04, 10	Dec 26, 14	4,103 26	4,232 74		-129 48	
	FIFO	134 857	Aug 31, 10	Dec 26, 14	1,092 34	1,128 92		-36 58	
	FIFO	132 423	Sep 30, 10	Dec 26, 14	1,072 63	1,135 25		-62 62	
	FIFO	28 612	Nov 01, 10	Dec 26, 14	231 76	249 51		-17.75	
THIRD AVENUE FOCUSED CREDIT INVESTOR CLASS									
	FIFO	1,204 925	Aug 24, 11	Jan 09, 14	13,700 00	12,495 08			1,204 92
	FIFO	958 188	Aug 24, 11	Feb 06, 14	11,000 00	9,936 41			1,063 59
	FIFO	426 985	Aug 24, 11	Apr 08, 14	5,000 00	4,427 83			572 17
	FIFO	354 462	Aug 24, 11	May 07, 14	4,250 00	3,675 77			574 23
THIRD AVENUE FOCUSED CREDIT INSTL									
	FIFO	468 491	Aug 24, 11	Jul 15, 14	5,650 00	4,854 23			795 77
	FIFO	90 252	Aug 24, 11	Sep 29, 14	999 99	935 14			64 85
	FIFO	474 383	Aug 24, 11	Oct 16, 14	5,000.00	4,915 28			84 72
	FIFO	76 843	Aug 24, 11	Dec 26, 14	749 99	796 20		-46 21	
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A									
	FIFO	7,716 049	Aug 02, 10	Jan 09, 14	37,500 00	36,419 75			1,080 25
	FIFO	6,172 840	Aug 02, 10	Feb 06, 14	30,000 00	29,135 81			864 19
	FIFO	3,067 485	Aug 02, 10	Apr 08, 14	15,000 00	14,478 53			521.47
	FIFO	9,653 061	Aug 02, 10	May 07, 14	47,300 00	45,562 44			1,737 56
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND CLASS I									
	FIFO	619 835	Aug 02, 10	Sep 29, 14	3,000.00	2,925.62			74 38
	FIFO	3,105 588	Aug 02, 10	Oct 16, 14	14,999 99	14,658 38			341 61
	FIFO	2,163 866	Aug 02, 10	Dec 26, 14	10,300 00	10,213 45			86.55
Total					\$965,378.72	\$940,312.43		-\$1,086.46	\$26,152.75
Net long-term capital gains or losses						TR			\$25,066.29 ✓
Net capital gains/losses:									\$51,719.62



Your notes



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002
ENP7000250099 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLUM
FOUNDATION, INC

Friendly account name: UCI

Account number: Y1 12973 7B

Your Financial Advisor:

RUKEYSERWILLIAMS

Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLUM
FOUNDATION, INC
9 OLD LYME RD
LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Long term	-7,172 91

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the "first-in, first-out or FIFO" accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ETRACS CMCI TOTAL RETURN ETN	FIFO	4,412 000	May 11, 10	Dec 12, 14	75,111.32	82,284.23		-7,172 91	
					TR	TR			

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.



Your notes



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002
ENP7000250235 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC

Friendly account name: DWM/DXJ/HEDJ

Account number: Y1 18064 7B

Your Financial Advisor:

RUKEYSERWILLIAMS

Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC
9 OLD LYME RD
LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Short term	-54,737 63
Long term	28,654 18
Total	\$-26,083.45



UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: DWM/DXJ/HEDJ
Account number: Y1 18064 78

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
WISDOMTREE TRUST EUROPE									
SMALLCAP DIVID FUND	FIFO	2,000,000	Jan 15, 14	Oct 20, 14	99,437 80	119,540 00		-20,102 20	
	FIFO	2,000,000	Jan 15, 14	Oct 20, 14	99,437 81	119,560 00		-20,122 19	
	FIFO	1,688,000	Jan 15, 14	Oct 20, 14	83,925 50	100,908 64		-16,983 14	
	FIFO	66,000	Jul 02, 14	Oct 20, 14	3,281 45	4,026 00		-744 55	
WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	FIFO	1,858,000	May 07, 13	Jan 15, 14	93,047 02	89,832 57			3,214 45
Total					\$379,129.58	\$433,867.21		-\$57,952.08	\$3,214.45

Net short-term capital gains and losses

TR **TR**

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
WISDOMTREE TRUST DIEFA									
DIVID FUND	FIFO	1,000,000	Apr 23, 12	Jan 15, 14	54,029 06	42,583 57			11,445 49
	FIFO	1,000,000	Apr 23, 12	Jan 15, 14	54,069 06	42,583 57			11,485 49
	FIFO	497,000	Apr 23, 12	Jan 15, 14	26,887 23	21,164 03			5,723 20
Total					\$134,985.35	\$106,331.17			\$28,654.18

Net long-term capital gains or losses

TR **TR**

-\$26,083.45



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002

ENP7000250233 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM

FOUNDATION, INC

Friendly account name: EMNAX

Account number: Y1 18900 7B

Your Financial Advisor:

RUKEYSERWILLIAMS

Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM

FOUNDATION, INC

9 OLD LYME RD

LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Long term	85,899 81



UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLOOM
Friendly account name: EMNAX
Account number: Y1 18900 78

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

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Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
VIRTUS DYNAMIC ALPHA SECTOR(SM) FUND - A	FIFO	12,185.215	Jul 30, 12	Feb 06, 14	150,000.00	116,071.81			33,928.19
	FIFO	15,540.016	Jul 30, 12	Nov 13, 14	200,000.00	148,028.38			51,971.62
Total					\$350,000.00	\$264,100.19			\$85,899.81
Net long-term capital gains or losses					TR	TR			\$85,899.81
Net capital gains/losses:									\$85,899.81



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002
ENP7000250271 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM

FOUNDATION, INC

Friendly account name: HERNDON

Account number: Y1 19586 7B

Your Financial Advisor:

RUKEYSERWILLIAMS

Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM

FOUNDATION, INC

9 OLD LYME RD

LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Short term	-13,150.62
Long term	91,334.75
Total	\$78,184.13



ACCESS

Account name: BEN AND ESTHER ROSENBLOOM
 Friendly account name: HERNDON
 Account number: Y1 19586 7B

Your Financial Advisor:
 RUKEYSERA WILLIAMS
 212-821-7000/800-308-3140

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ACCENTURE PLC IRELAND									
CL A	FIFO	359 000	Jun 20, 14	Jul 15, 14	28,467 96	28,467 96	-1,389 32		
	FIFO	215 000	Jul 30, 14	Aug 15, 14	16,965 16	18,152 07	832 04	-1,186 91	
	FIFO	144 000	Jul 31, 14	Aug 15, 14	11,362 71	12,151 44	557 28	-788 73	
	FIFO	11 000	Jul 31, 14	Aug 15, 14	867 99	885 67		-17 68	
AMERICAN CAPITAL AGENCY									
CORP	FIFO	1,263 000	Mar 17, 14	Sep 26, 14	26,843 34	28,521 82		-1,678 48	
AMERISOURCEBERGEN CORP									
	FIFO	371 000	Apr 30, 14	Oct 24, 14	28,866 46	24,007 44			4,859 02
	FIFO	83 000	Apr 30, 14	Dec 15, 14	7,512 70	5,370 94			2,141 76
	FIFO	374 000	Aug 15, 14	Dec 15, 14	33,852 43	28,550 34			5,302 09
BAXTER INTL INC									
	FIFO	95 000	Jan 10, 14	Sep 26, 14	6,847 61	6,649 29			198 32
	FIFO	207 000	Jan 13, 14	Sep 26, 14	14,920 56	14,553 78			366 78
	FIFO	100 000	Feb 05, 14	Sep 26, 14	7,208 00	6,704 49			503 51
CAMPBELL SOUP CO									
	FIFO	138 000	Nov 03, 14	Dec 15, 14	5,944 89	6,112 06		-167 17	
CHEVRON CORP									
	FIFO	242 000	Feb 26, 14	Jul 30, 14	31,941 31	27,990 35			3,950 96
COACH INC									
	FIFO	743 000	Apr 30, 14	Oct 24, 14	26,556 76	32,901 01		-6,344 25	
COPA HOLDINGS SA CL A									
	FIFO	65 000	Apr 07, 14	Aug 25, 14	8,202 30	9,488 07		-1,285 77	
	FIFO	75 000	Apr 08, 14	Aug 25, 14	9,464 19	10,950 30		-1,486 11	
	FIFO	57 000	Apr 08, 14	Aug 26, 14	7,122 06	8,322 23		-1,200 17	
ENDO HEALTH SOLUTIONS									
INC	FIFO	28 000	Jul 16, 14	Aug 26, 14	3,498 55	4,253 97		-755 42	
MERGER-EFF-03/2014									
	FIFO	40 000	Apr 16, 13	Jan 23, 14	2,629 38	1,385 85			1,243 53
	FIFO	250 000	Apr 17, 13	Jan 23, 14	16,433 61	8,936 75			7,496 86
ENDO INTL PLC									
	FIFO	459 000	Apr 30, 14	Aug 25, 14	29,783 99	28,875 64			908 35
GILEAD SCIENCES INC									
	FIFO	134 000	Apr 30, 14	Dec 15, 14	14,080 02	10,317 88			3,762 14

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Account name: BEN AND ESTHER ROSENBLoom
Friendly account name: HERNDON
Account number: Y1 19586 78

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
HERBALIFE LTD	FIFO	330 000	Dec 02, 13	Feb 03, 14	21,089 67	21,971.98	-1,694 36	-882 31	
	FIFO	64 000	Dec 02, 13	Mar 17, 14	3,519 98	4,589 84		-1,069 86	
	FIFO	217 000	Jan 10, 14	Mar 17, 14	11,934 93	19,488 21	1,694 36	-7,553 28	
INTL BUSINESS MACH	FIFO	75 000	Nov 18, 13	Nov 17, 14	12,337 23	13,837 57		-1,500 34	
	FIFO	24 000	Nov 19, 13	Nov 17, 14	3,947 91	4,447 73		-499 82	
	FIFO	110 000	Jul 30, 14	Dec 02, 14	17,816 91	21,445 84		-3,628 93	
	FIFO	50 000	Aug 04, 14	Dec 02, 14	8,098 60	9,454.98		-1,356 38	
KELLOGG CO	FIFO	125 000	Oct 07, 13	Mar 17, 14	7,608 31	7,449 58			158.73
	FIFO	115 000	Oct 08, 13	Mar 17, 14	6,999 64	6,873 01			126.63
	FIFO	80 000	Oct 09, 13	Mar 17, 14	4,869 32	4,755 44			113.88
	FIFO	110 000	Oct 09, 13	Mar 18, 14	6,705 61	6,538 73			166 88
	Adjustment	265 000	Oct 29, 13	Mar 18, 14	16,154 44	16,154 44	-857 87		
	FIFO	144 000	Oct 29, 13	Apr 30, 14	9,612 26	9,244 43			367 83
	FIFO	96 000	Apr 07, 14	Apr 30, 14	6,408 17	6,566 49		-158 32	
	FIFO	201 000	Apr 07, 14	Apr 30, 14	13,417 12	13,097 88			319 24
	FIFO	169 000	Apr 07, 14	Oct 27, 14	10,495 23	11,559 74	547 09	-1,064 51	
	FIFO	444 000	Jul 16, 14	Oct 27, 14	27,573 25	29,260 98		-1,687 73	
	FIFO	11 000	Jul 16, 14	Oct 28, 14	688 33	724 93		-36 60	
	FIFO	456 000	Aug 25, 14	Oct 28, 14	28,534 29	29,544 42		-1,010 13	
	FIFO	15 000	Aug 12, 13	Feb 26, 14	872 48	813 75			58 73
	FIFO	15 000	Aug 13, 13	Feb 26, 14	872 48	820 94			51 54
LANDSTAR SYSTEMS INC	FIFO	50 000	Aug 13, 13	Feb 27, 14	2,885 12	2,736 46			148 66
	FIFO	65 000	Aug 14, 13	Feb 27, 14	3,750 66	3,552 26			198 40
	FIFO	5 000	Aug 15, 13	Feb 27, 14	288 51	271 40			17 11
	FIFO	45 000	Aug 15, 13	Feb 28, 14	2,602.09	2,442 61			159 48
	FIFO	40 000	Aug 16, 13	Feb 28, 14	2,312 97	2,175 74			137 23
	FIFO	26 000	Aug 20, 13	Mar 03, 14	1,495 69	1,449 23			46 46
	FIFO	64 000	Aug 21, 13	Mar 03, 14	3,681 68	3,574 95			106 73
	FIFO	45 000	Aug 23, 13	Mar 03, 14	2,588 69	2,552 13			36 56

continued next page



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Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: HERNDON
Account number: Y1 19586 78

Your Financial Advisor:
RUKEYSER/WILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
MURPHY OIL CORP	FIFO	24 000	Aug 23, 13	Mar 04, 14	1,394 85	1,361 14			33 71
	FIFO	50 000	Aug 26, 13	Mar 04, 14	2,905 92	2,847 91			58 01
	FIFO	27 000	Oct 08, 13	Mar 04, 14	1,569 20	1,490 81			78 39
	FIFO	16 000	Oct 09, 13	Mar 04, 14	929 90	880 61			49 29
	FIFO	40 000	Oct 09, 13	Mar 17, 14	2,419 83	2,201 53			218 30
	FIFO	80 000	Oct 09, 13	Mar 18, 14	4,819 82	4,403 05			416 77
	FIFO	30 000	Oct 09, 13	Mar 19, 14	1,799 33	1,651 15			148 18
	FIFO	45 000	Oct 17, 13	Mar 19, 14	2,699 00	2,589 66			109 34
	FIFO	105 000	Oct 17, 13	Mar 21, 14	6,249 10	6,042 55			206 55
	FIFO	87 000	Oct 17, 13	Mar 26, 14	5,088 34	5,006 69			81 65
	FIFO	34 000	Oct 17, 13	Mar 27, 14	1,964 15	1,956 63			7 52
	FIFO	125 000	Sep 03, 13	Apr 30, 14	7,915 46	7,413 57			501 89
	FIFO	15 000	Sep 04, 13	Apr 30, 14	949 86	905 34			44 52
	FIFO	45 000	Sep 05, 13	Apr 30, 14	2,849 56	2,742 90			106 66
	FIFO	178 000	Sep 06, 13	Apr 30, 14	11,271 62	10,929 70			341 92
	FIFO	41 000	Sep 12, 13	Apr 30, 14	2,596 27	2,555 78			40 49
NAVIENT CORP COM	FIFO	225 000	Nov 18, 13	Apr 30, 14	14,247 84	14,168 09			79 75
	FIFO	45 000	Nov 19, 13	Apr 30, 14	2,849 56	2,820 59			28 97
	FIFO	156 000	Nov 21, 13	Apr 30, 14	9,878 50	9,908 29		-29 79	
	FIFO	82 000	Jan 10, 14	May 29, 14	1,280 43	1,402 85		-122 42	
NEUSTAR INC CL A	FIFO	128 000	Jan 10, 14	May 30, 14	2,009 72	2,189 82		-180 10	
	FIFO	538 000	Jan 13, 14	May 30, 14	8,447 11	9,283 58		-836 47	
	FIFO	307 000	Feb 05, 14	May 30, 14	4,820 19	4,329 29			490 90
	FIFO	50 000	Mar 17, 14	Apr 30, 14	1,277 43	1,676 59		-399 16	
OASIS PETROLEUM INC	FIFO	140 000	Mar 18, 14	Apr 30, 14	3,576 79	4,842 33		-1,265 54	
	FIFO	661 000	Mar 19, 14	Apr 30, 14	16,887 58	22,904 05		-6,016 47	
	FIFO	150 000	Jan 10, 14	Dec 30, 14	2,445 41	6,405 12		-3,959 71	
	FIFO	369 000	Jan 13, 14	Dec 30, 14	6,015 71	15,706 04		-9,690 33	
	FIFO	141 000	Feb 05, 14	Dec 30, 14	2,298 69	5,518 61		-3,219 92	
	FIFO	70 000	Oct 24, 14	Dec 30, 14	1,141 19	2,137 15		-995 96	

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Account name: BEN AND ESTHER ROSENBLoom
Friendly account name: HERNDON
Account number: Y1 19586 78

Your Financial Advisor:
RUKEYSERA WILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
PBF ENERGY INC CL A	FIFO	395 000	Jun 20, 14	Aug 15, 14	10,150 33	12,630 80		-2,480 47	
	FIFO	547 000	Jun 20, 14	Aug 18, 14	14,402 96	17,491 25		-3,088 29	
SLM CORP VTG	FIFO	210 000	Jan 10, 14	May 29, 14	1,799 62	2,012 12		-212 50	
	FIFO	538 000	Jan 13, 14	May 29, 14	4,610 45	5,199 38		-588 93	
	FIFO	307 000	Feb 05, 14	May 29, 14	2,630 87	2,424 68			206 19
SM ENERGY CO	FIFO	110 000	Dec 02, 13	Apr 07, 14	7,931 06	9,764 77		-1,833 71	
	FIFO	70 000	Dec 02, 13	Apr 08, 14	5,039 32	6,213 94		-1,174 62	
	FIFO	135 000	Dec 09, 13	Apr 08, 14	9,718 68	11,333 20		-1,614 52	
	FIFO	45 000	Feb 26, 14	Apr 08, 14	3,239 56	3,265 13		-25 57	
	FIFO	20 000	Feb 27, 14	Apr 08, 14	1,439 80	1,464 00		-24 20	
	FIFO	105 000	Feb 27, 14	Aug 15, 14	7,878 19	7,686 01			192 18
	FIFO	150 000	Mar 03, 14	Aug 15, 14	11,254 55	11,117 57			136 98
	FIFO	30 000	Mar 03, 14	Aug 18, 14	2,288 76	2,223 51			65 25
	FIFO	90 000	Mar 04, 14	Aug 18, 14	6,866 28	6,777 32			88 96
	FIFO	96 000	Mar 05, 14	Aug 18, 14	7,324 04	7,272 51			51 53
SOUTHWESTERN ENERGY CO	FIFO	629 000	Jun 20, 14	Aug 15, 14	24,625 69	29,888 51		-5,262 82	
ULTRA PETROLEUM CORP (CANADA) ORD CAD	FIFO	50 000	Nov 21, 13	Apr 09, 14	1,409 82	989 97			419 85
UNITED THERAPEUTICS CORP	FIFO	15 000	Apr 24, 13	Feb 03, 14	1,505 33	930 31			575 02
	FIFO	75 000	Apr 24, 13	Feb 04, 14	7,406 45	4,651 53			2,754 92
	FIFO	90 000	Apr 25, 13	Feb 04, 14	8,887 74	5,425 37			3,462 37
	FIFO	202 000	Apr 29, 13	Feb 04, 14	19,948 05	12,895 66			7,052 39
	FIFO	105 000	Oct 29, 13	Feb 04, 14	10,369 03	9,038 41			1,330 62
	FIFO	34 000	Oct 30, 13	Feb 04, 14	3,357 59	2,945 80			411 79
	FIFO	11 000	Oct 30, 13	May 29, 14	1,045 62	953 05			92 57
	FIFO	160 000	Nov 01, 13	May 29, 14	15,209 09	14,264 45			944 64
	FIFO	55 000	Apr 07, 14	May 29, 14	5,228 13	5,141 86			86 27
	FIFO	103 000	Apr 08, 14	May 29, 14	9,790 85	9,592 64			198 21
	FIFO	168 000	Apr 08, 14	Nov 03, 14	21,290 12	15,646 24			5,643 88

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Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: HERNDON
Account number: Y1 19586 78

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
WESTERN UNION CO	FIFO	277 000	Apr 30, 14	Nov 03, 14	35,103 35	26,941 24			8,162 11
	FIFO	51 000	Jul 12, 13	Jan 10, 14	859 66	888 61		-28 95	
	FIFO	440 000	Sep 03, 13	Jan 10, 14	7,416 64	7,708 23		-291 59	
	FIFO	395 000	Sep 04, 13	Jan 10, 14	6,658 13	7,015 52		-357 39	
	FIFO	74 000	Sep 05, 13	Jan 10, 14	1,247 34	1,332 48		-85 14	
	FIFO	495 000	Sep 05, 13	Jan 13, 14	8,142 51	8,913 22		-770 71	
	FIFO	52 000	Nov 18, 13	Jan 13, 14	855 37	869 78		-14 41	
	FIFO	705 000	Nov 18, 13	Apr 07, 14	11,284 33	11,792 25		-507 92	
	FIFO	498 000	Nov 18, 13	Apr 08, 14	7,983 81	8,329 85		-346 04	
	FIFO	140 000	Nov 19, 13	Apr 08, 14	2,244 45	2,343 38		-98 93	
	FIFO	356 000	Nov 21, 13	Apr 08, 14	5,707 30	5,842 39		-135 09	
	FIFO	501 000	Nov 21, 13	Apr 30, 14	7,885 87	7,885 87	-336 13		
Total					\$1,035,168.65	\$1,048,319.27		-\$81,016.57	\$67,865.95

Net short-term capital gains and losses

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TR

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
AMERICAN CAPITAL AGENCY CORP	FIFO	1,229 000	Nov 16, 12	Jun 20, 14	28,932 72	37,910 59		-8,977 87	
	FIFO	355 000	Nov 16, 12	Sep 26, 14	7,545 04	10,950 58		-3,405 54	
	FIFO	43 000	Dec 03, 12	Sep 26, 14	913 90	1,361 81		-447 91	
BAXTER INTL INC	FIFO	327 000	Jul 31, 13	Sep 26, 14	23,570.16	24,016 71		-446 55	
CAMPBELL SOUP CO	FIFO	613 000	Jan 02, 13	Dec 05, 14	26,674 66	21,808 33			4,866.33
	FIFO	24 000	Apr 15, 13	Dec 05, 14	1,044 36	1,095 58		-51 22	
	FIFO	111 000	Apr 15, 13	Dec 15, 14	4,781 76	5,067 06		-285.30	
	FIFO	55.000	Apr 16, 13	Dec 15, 14	2,369.35	2,532.67		-163.32	
	FIFO	332 000	Apr 17, 13	Dec 15, 14	14,302 21	15,245 47		-943 26	
CHEVRON CORP	FIFO	389 000	Nov 16, 12	Jul 30, 14	51,343.67	39,578 81			11,764 86
	FIFO	2 000	Dec 03, 12	Jul 30, 14	263 98	210 16			53 82

continued next page



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Account name: BEN AND ESTHER ROSENBLUM
 Friendly account name: HERNDON
 Account number: Y1 19586 78

Your Financial Advisor:
 RUKEYSERWILLIAMS
 212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
COACH INC	FIFO	593 000	Nov 16, 12	Jun 19, 14	21,061.82	31,577.25		-10,515.43	
	FIFO	309 000	Nov 16, 12	Oct 24, 14	11,044.47	16,454.25		-5,409.78	
HOLLYFRONTIER CORP COM	FIFO	1,245 000	Nov 16, 12	Apr 30, 14	65,538.34	52,445.38			13,092.96
INTL BUSINESS MACH	FIFO	162 000	Nov 16, 12	Jul 16, 14	31,243.41	30,220.13			1,023.28
	FIFO	79 000	Nov 16, 12	Nov 17, 14	12,995.21	14,736.97		-1,741.76	
	FIFO	2 000	Dec 03, 12	Nov 17, 14	329.00	377.62		-48.62	
	FIFO	16 000	Nov 19, 13	Dec 02, 14	2,591.55	2,965.15		-373.60	
JOY GLOBAL INC	FIFO	150 000	Nov 16, 12	Jul 30, 14	9,071.59	8,177.40			894.19
	FIFO	370 000	Nov 16, 12	Jul 31, 14	22,071.56	20,170.91			1,900.65
	FIFO	216 000	Nov 16, 12	Aug 01, 14	12,642.67	11,775.46			867.21
	FIFO	139 000	Jul 08, 13	Aug 01, 14	8,135.80	6,818.33			1,317.47
	FIFO	46 000	Jul 08, 13	Aug 04, 14	2,712.12	2,256.42			455.70
	FIFO	30 000	Jul 11, 13	Aug 04, 14	1,768.78	1,539.88			228.90
	FIFO	250 000	Jul 12, 13	Aug 04, 14	14,739.80	12,849.20			1,890.60
LYONDELBASELL INDUSTRIES N V SHS - A - CL A	FIFO	141 000	May 13, 13	Jul 30, 14	15,280.54	8,760.63			6,519.91
NAVIENT CORP COM	FIFO	250 000	May 13, 13	May 29, 14	3,903.76	3,374.38			529.38
	FIFO	465 000	May 15, 13	May 29, 14	7,261.00	6,627.54			633.46
	FIFO	443 000	May 16, 13	May 29, 14	6,917.47	6,384.40			533.07
OASIS PETROLEUM INC	FIFO	410 000	Dec 02, 13	Dec 30, 14	6,684.12	18,709.69		-12,025.57	
	FIFO	185 000	Dec 03, 13	Dec 30, 14	3,016.01	8,648.21		-5,632.20	
PATTERSON-UTI ENERGY INC	FIFO	260 000	Nov 16, 12	Feb 26, 14	7,726.68	4,240.05			3,486.63
	FIFO	500 000	Nov 16, 12	Feb 27, 14	14,529.65	8,153.95			6,375.70
	FIFO	700 000	Nov 16, 12	Feb 28, 14	20,342.56	11,415.53			8,927.03
	FIFO	1,126,000	Nov 16, 12	Mar 03, 14	32,830.55	18,362.70			14,467.85
	FIFO	6 000	Dec 03, 12	Mar 03, 14	174.94	105.90			69.04
RPC INC	FIFO	355 000	Nov 16, 12	Feb 03, 14	5,799.46	3,850.01			1,949.45
	FIFO	650 000	Nov 16, 12	Feb 04, 14	10,602.62	7,049.32			3,553.30
	FIFO	513 000	Nov 16, 12	Feb 05, 14	8,364.37	5,563.53			2,800.84

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ACCESS

Account name: BEN AND ESTHER ROSENBLOOM
Friendly account name: HERNDON
Account number: Y1 19586 78

Your Financial Advisor:
RUKEYSERA WILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
SLM CORP VTG	FIFO	190 000	Nov 16, 12	Feb 26, 14	3,557 61	2,060 57			1,497 04
	FIFO	225 000	Nov 16, 12	Feb 27, 14	4,129 22	2,440 15			1,689 07
	FIFO	360 000	Nov 16, 12	Feb 28, 14	6,641 45	3,904 23			2,737 22
	FIFO	220 000	Nov 16, 12	Mar 03, 14	4,000 12	2,385 93			1,614 19
	FIFO	248 000	Nov 16, 12	Mar 04, 14	4,505 98	2,689 58			1,816 40
	FIFO	931 000	Nov 16, 12	Mar 05, 14	16,876 78	10,096 79			6,779 99
SOUTHERN COPPER CORP	FIFO	250 000	May 13, 13	May 29, 14	2,142 40	1,889 87			252 53
	FIFO	465 000	May 15, 13	May 29, 14	3,984 87	3,711 83			273 04
	FIFO	443 000	May 16, 13	May 29, 14	3,796 34	3,575 66			220 68
	FIFO	145 000	Mar 26, 13	Jul 30, 14	4,736 51	5,266 71		-530 20	
ULTRA PETROLEUM CORP (CANADA) ORD CAD	FIFO	246 000	Mar 27, 13	Jul 30, 14	8,035 73	8,930 00		-894 27	
	FIFO	570 000	Feb 22, 13	Apr 07, 14	16,231 47	9,614 64			6,616 83
	FIFO	387 000	Feb 22, 13	Apr 08, 14	11,219 12	6,527 84			4,691 28
	FIFO	388 000	Nov 18, 13	Apr 08, 14	11,248 10	8,297 47	776 36		2,950 63
	FIFO	327 000	Nov 18, 13	Apr 09, 14	9,220 25	6,992 97	654 31		2,227 28
	FIFO	85 000	Nov 19, 13	Apr 09, 14	2,396 70	1,819 10	170 08		577 60
WSTN DIGITAL CORP	FIFO	120 000	Nov 21, 13	Apr 09, 14	3,383 58	2,616 04	240 11		767 54
	FIFO	426 000	Nov 21, 13	Apr 09, 14	12,011 70	8,510 08	75 54		3,501 62
	FIFO	325 000	Nov 16, 12	Jan 10, 14	27,830 05	11,017 47			16,812 58
Total					\$677,069.64	\$585,734.89		-\$51,892.40	\$143,227.15
Net long-term capital gains or losses					TR	TR			\$91,334.75
Net capital gains/losses:									\$78,184.13



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002
ENP7000250267 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC
Friendly account name: MFLDX
Account number: Y1 22337 7B

Your Financial Advisor:
RUKEYSERWILLIAMS
Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC
9 OLD LYME RD
LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Long term	-18,390.03

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
MAINSTAY MARKETFIELD FUND CLASS I	FIFO	8,205 689	Oct 25, 13	Dec 22, 14	133,342 45	150,000 00		-16,657 55	
	FIFO	0 962	Dec 04, 13	Dec 22, 14	15 63	17 35		-1 72	

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See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.



UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: MFLDX
Account number: Y1 22337 7B

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	1,024,118	Dec 12, 13	Dec 22, 14	16,641.92	18,372.68		-1,730.76	
Total					\$150,000.00	\$168,390.03		-\$18,390.03	
Net long-term capital gains or losses									-\$18,390.03 ✓
Net capital gains/losses:									-\$18,390.03



UBS Financial Services Inc
299 Park Avenue
25th Floor
New York NY 10171-0002
CPZ6005285743 1214 X13 Y1 0

2014 Year End Summary

Account name: BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC

Friendly account name: IWF- Large Cap

Account number: Y1 25464 7B

Your Financial Advisor:

RUKEYSERWILLIAMS

Phone 212-821-7000/800-308-3140

BEN AND ESTHER ROSENBLOOM
FOUNDATION, INC
9 OLD LYME RD
LUTHERVILLE MD 21093-3758

Summary of gains and losses

	Amount (\$)
Short term	3,328.95
Long term	580,023.49
Total	\$583,352.44

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
AMER EXPRESS CO	FIFO	77,000	Nov 25, 13	Oct 22, 14	6,557.52	6,526.52			31.00

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UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLoom
Friendly account name: IWFF- Large Cap
Account number: Y1 25464 7BYour Financial Advisor:
RUKEYSER/WILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AMPHENOL CORP NEW CL A	FIFO	1,206 000	Aug 21, 14	Oct 22, 14	56,998 88	62,706 57		-5,707 69	
ANALOG DEVICES INC	FIFO	145 000	Nov 25, 13	Oct 22, 14	6,801 22	7,184 08		-382 86	
BIOMED IDEC INC	FIFO	176 000	Aug 18, 14	Oct 22, 14	51,988 47	60,552 54		-8,564 07	
BROWN FORMAN CRP CL B	FIFO	673 000	Mar 20, 14	Oct 22, 14	59,246 17	59,844 91		-598 74	
	FIFO	98 000	Mar 21, 14	Oct 22, 14	8,627 23	8,869 00		-241 77	
CERNER CORP	FIFO	1,286 000	Oct 02, 14	Oct 22, 14	75,770 93	75,796 58		-25 65	
COLGATE PALMOLIVE CO	FIFO	87 000	Nov 25, 13	Oct 22, 14	5,703 88	5,754 78		-50 90	
COSTCO WHOLESALE CORP	FIFO	624 000	May 09, 14	Oct 22, 14	81,556 75	72,090 91			9,465 84
EBAY INC	FIFO	358 000	Nov 25, 13	Oct 22, 14	18,322 98	17,413 08			909 90
ECOLAB INC	FIFO	684 000	Apr 07, 14	Oct 22, 14	77,451 99	72,411 25			5,040 74
EMERSON ELECTRIC CO	FIFO	1,087 000	Jan 23, 14	Oct 22, 14	67,940 46	73,204 34		-5,263 88	
EOG RESOURCES INC	FIFO	158 000	Nov 25, 13	Oct 22, 14	15,037 57	13,245 14			1,792 43
FORTINET INC	FIFO	1,860 000	Mar 20, 14	Oct 22, 14	46,768 02	43,962 77			2,805 25
	FIFO	1,025 000	Mar 21, 14	Oct 22, 14	25,772 70	24,053 27			1,719 43
GRAINGER W W INC	FIFO	142 000	Jun 06, 14	Oct 22, 14	33,276 96	38,017 43		-4,740 47	
HOME DEPOT INC	FIFO	119 000	Nov 25, 13	Oct 22, 14	11,225 99	9,463 52			1,762 47
ILLINOIS TOOL WORKS INC	FIFO	65 000	Nov 25, 13	Oct 22, 14	5,639 67	5,180 34			459 33
INTERCONTINENTAL EXCHANGE GROUP	FIFO	36 000	Nov 25, 13	Oct 22, 14	7,140 08	7,798 68		-658 60	
JOHNSON & JOHNSON COM	FIFO	44 000	Nov 25, 13	Oct 22, 14	4,438 72	4,201 56			237 16
LAUDER ESTEE COS CL A	FIFO	150 000	Nov 25, 13	Oct 22, 14	11,197 17	11,179 20			17 97
PERRIGO CO PLC EUR	FIFO	445 000	Dec 19, 13	Oct 22, 14	66,705 92	69,126 12		-2,420 20	
PNC FINANCIAL SERVICES GROUP	FIFO	741 000	Feb 14, 14	Oct 22, 14	60,311 25	60,313 03		-1 78	
PRAXAIR INC	FIFO	57 000	Nov 25, 13	Oct 22, 14	7,319 30	7,225 88			93 42
PRICELINE GROUP INC NEW	FIFO	62 000	Apr 07, 14	Oct 22, 14	69,892 30	71,864 14		-1,971 84	
STARBUCKS CORP	FIFO	1,001 000	Sep 05, 14	Oct 22, 14	74,308 60	77,333 36		-3,024 76	
UNDER ARMOUR INC CL A	FIFO	690 000	Jun 06, 14	Oct 22, 14	46,624 34	37,970 49			8,653 85

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UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: IWF- Large Cap
Account number: Y1 25464 7B

Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	222 000	Nov 25, 13	Oct 22, 14	19,517 83	15,524.46			3,993 37
Total					\$1,022,142.90	\$1,018,813.95		-\$33,653.21	\$36,982.16

TR

TR

\$3,328.95 ✓

Net short-term capital gains and losses

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ADOBE SYSTEMS INC (DELAWARE)	FIFO	1,189 000	Dec 21, 12	Oct 22, 14	78,356 80	45,098 06			33,258 74
AMER EXPRESS CO	FIFO	684 000	May 14, 13	Oct 22, 14	58,251 23	48,087 45			10,163 78
AMERISOURCEBERGEN CORP	FIFO	984 000	May 23, 13	Oct 22, 14	75,477 42	53,808 17			21,669 25
ANALOG DEVICES INC	FIFO	1,349 000	Jul 22, 13	Oct 22, 14	63,274 85	64,904 17		-1,629 32	
APPLE INC	FIFO	362 000	Feb 11, 09	Oct 22, 14	37,275 95	5,042 14			32,233 81
	FIFO	140 000	Mar 10, 10	Oct 22, 14	14,416 11	4,496 00			9,920 11
	FIFO	175 000	Mar 17, 10	Oct 22, 14	18,020 14	5,647 25			12,372 89
CDN NATL RAILWAY CO CAD	FIFO	920 000	Jun 16, 09	Oct 22, 14	63,119 80	19,670.06			43,449.74
	FIFO	180 000	Mar 10, 10	Oct 22, 14	12,349 53	5,057 10			7,292 43
CELGENE CORP	FIFO	798 000	May 31, 13	Oct 22, 14	75,684 64	50,177 48			25,507 16
COLGATE PALMOLIVE CO	FIFO	142 000	Jan 30, 09	Oct 22, 14	9,309 78	4,619 69			4,690 09
	FIFO	250 000	Feb 05, 09	Oct 22, 14	16,390.45	8,008 50			8,381.95
	FIFO	290 000	Feb 11, 09	Oct 22, 14	19,012 93	9,088 31			9,924 62
	FIFO	160 000	Mar 10, 10	Oct 22, 14	10,489 90	6,703 52			3,786 38
	FIFO	190 000	Mar 17, 10	Oct 22, 14	12,456.74	8,010 40			4,446.34
EBAY INC	FIFO	937 000	Aug 16, 12	Oct 22, 14	47,957 07	42,479 55			5,477 52
EOG RESOURCES INC	FIFO	728 000	Aug 09, 13	Oct 22, 14	69,287 04	57,910 91			11,376 13
GOOGLE INC CL A	FIFO	60 000	Feb 02, 11	Oct 22, 14	32,675 88	18,376 53			14,299 35
GOOGLE INC CL C	FIFO	60 000	Feb 02, 11	Oct 22, 14	32,008 57	18,319 94			13,688 63
HOME DEPOT INC	FIFO	645 000	May 21, 13	Oct 22, 14	60,941 07	50,794 33			10,146 74
ILLINOIS TOOL WORKS INC	FIFO	764 000	Sep 24, 13	Oct 22, 14	66,287 75	59,450 28			6,837 47

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UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLUM
Friendly account name: IWF- Large Cap
Account number: Y1 25464 78Your Financial Advisor:
RUKEYSERWILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
INTERCONTINENTALEXCHANGE GROUP									
FIFO	FIFO	260 000	Jul 12, 13	Oct 22, 14	51,567 26	46,903 76			4,663 50
JOHNSON & JOHNSON COM	FIFO	733 000	Jun 28, 12	Oct 22, 14	73,945 10	48,833 64			25,111 46
LAUDER ESTEE COS CL A	FIFO	844 000	Sep 24, 12	Oct 22, 14	63,002 75	51,745 73			11,257 02
NOBLE ENERGY INC	FIFO	1,054 000	May 22, 13	Oct 22, 14	62,279 27	64,344 22		-2,064 95	
PRAXAIR INC	FIFO	2 000	Nov 10, 08	Oct 22, 14	256 82	124 74			132 08
FIFO	FIFO	130 000	Jan 30, 09	Oct 22, 14	16,693 14	8,067 02			8,626 12
FIFO	FIFO	120 000	Feb 05, 09	Oct 22, 14	15,409 05	8,025 36			7,383 69
FIFO	FIFO	85 000	Feb 11, 09	Oct 22, 14	10,914 74	5,780 85			5,133 89
FIFO	FIFO	105 000	Mar 10, 10	Oct 22, 14	13,482 92	8,340 73			5,142 19
FIFO	FIFO	85 000	Mar 17, 10	Oct 22, 14	10,914 74	6,933 20			3,981 54
PRECISION CASTPARTS CORP	FIFO	270 000	Sep 21, 12	Oct 22, 14	62,397 16	44,267 55			18,129 61
QUALCOMM INC	FIFO	112 000	Feb 05, 09	Oct 22, 14	8,390 09	3,911 94			4,478 15
FIFO	FIFO	210 000	Feb 11, 09	Oct 22, 14	15,731 43	7,227 78			8,503 65
FIFO	FIFO	210 000	Mar 10, 10	Oct 22, 14	15,731 42	8,189 48			7,541 94
FIFO	FIFO	345 000	Mar 17, 10	Oct 22, 14	25,844 49	13,392 31			12,452 18
SCHLUMBERGER LTD NETHERLANDS ANTILLES									
FIFO	FIFO	156 000	Jan 30, 09	Oct 22, 14	15,267 77	6,428 45			8,839 32
FIFO	FIFO	220 000	Feb 05, 09	Oct 22, 14	21,531 48	9,729 72			11,801 76
FIFO	FIFO	200 000	Feb 11, 09	Oct 22, 14	19,574 06	8,463 60			11,110 46
FIFO	FIFO	110 000	Mar 10, 10	Oct 22, 14	10,765 74	7,054 12			3,711 62
FIFO	FIFO	85 000	Mar 17, 10	Oct 22, 14	8,318 98	5,685 40			2,633 58
SCHWAB CHARLES CORP NEW	FIFO	2,842 000	Mar 06, 13	Oct 22, 14	75,182 03	49,328 31			25,853 72
TJX COS INC NEW	FIFO	1,063 000	May 25, 10	Oct 22, 14	66,402 55	23,527 80			42,874 75
UNITEDHEALTH GROUP INC	FIFO	723 000	Jul 19, 13	Oct 22, 14	65,607 38	51,589 45			14,017 93
UNITD TECHNOLOGIES CORP	FIFO	28 000	Jan 30, 09	Oct 22, 14	2,849 31	1,327 03			1,522 28
FIFO	FIFO	190 000	Feb 05, 09	Oct 22, 14	19,334 58	9,153 44			10,181 14
FIFO	FIFO	205 000	Feb 11, 09	Oct 22, 14	20,861 00	9,751 65			11,109 35
FIFO	FIFO	60 000	Mar 10, 10	Oct 22, 14	6,105 65	4,302 84			1,802 81
FIFO	FIFO	110 000	Mar 17, 10	Oct 22, 14	11,193 71	7,960 70			3,233 01

continued next page



UBS Institutional Consulting

Account name: BEN AND ESTHER ROSENBLoom
Friendly account name: IWF- Large Cap
Account number: Y1 25464 7B

Your Financial Advisor:
RUKEYSERVILLIAMS
212-821-7000/800-308-3140

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
VISA INC CL A	FIFO	351 000	May 21, 13	Oct 22, 14	74,708 70	63,545.39			11,163 31
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	600 000	May 14, 13	Oct 22, 14	52,750 89	40,348 32			12,402.57
Total					\$1,790,057.86	\$1,210,034.37		-\$3,694.27	\$583,717.76
Net long-term capital gains or losses					TR	TR			\$580,023.49
Net capital gains/losses:									\$583,352.44



Your notes

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
EAST SIDE CAPITAL LP LP	106,934.	0.	106,934.	106,934.		
ISRAEL BOND	4,568.	0.	4,568.	4,568.		
MORGAN STANLEY RE FUND VI OFFSHORES INVESTORS	8,182.	0.	8,182.	8,182.		
OCELOT ENERGY RESOURCES, LLC	1.	0.	1.	1.		
SIDE INVESTORS 2 LLC	368.	0.	368.	368.		
SPECIAL CREDIT OPPORTUNITIES LP FUND C	9,929.	0.	9,929.	9,929.		
UBS ACCT#11591	19.	0.	19.	19.		
UBS ACCT#11594	33,093.	1,988.	31,105.	31,105.		
UBS ACCT#11600	4,848.	0.	4,848.	4,848.		
UBS ACCT#11601	29,050.	0.	29,050.	29,050.		
UBS ACCT#11737	85,354.	0.	85,354.	85,354.		
UBS ACCT#11790	66,154.	0.	66,154.	66,154.		
UBS ACCT#11793	94,942.	6,419.	88,523.	75,844.		
UBS ACCT#11804	62,959.	0.	62,959.	62,959.		
UBS ACCT#18064	190,310.	36,278.	154,032.	154,032.		
UBS ACCT#18900	118,496.	106,028.	12,468.	12,468.		
UBS ACCT#19586	60,937.	0.	60,937.	60,937.		
UBS ACCT#25464	11,560.	0.	11,560.	11,560.		
TO PART I, LINE 4	887,704.	150,713.	736,991.	724,312.		

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OTHER INCOME FROM PASSTHROUGH ENTITIES	12,160.	5,910.		
TOTAL TO FORM 990-PF, PART I, LINE 11	12,160.	5,910.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REVIEW AND TAX PREPARATION FEES	26,515.	3,977.		22,538.	
TO FORM 990-PF, PG 1, LN 16B	26,515.	3,977.		22,538.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONTRACT SERVICES	0.	0.		0.	
PARTNERSHIP INVESTMENT MGT FEES	73,703.	73,703.		0.	
UBS INVESTMENT MANAGEMENT FEES	121,040.	121,040.		0.	
TO FORM 990-PF, PG 1, LN 16C	194,743.	194,743.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	9,783.	1,467.		8,316.	
OTHER TAXES	17,700.	0.		0.	
EXCISE TAX	50,089.	0.		0.	
FOREIGN TAXES - UBS	271.	271.		0.	
FOREIGN TAXES - EAST SIDE					
CAPITAL LP	5,366.	5,366.		0.	
FOREIGN TAXES - SIDE					
INVESTORS 2 LLC	109.	109.		0.	
TO FORM 990-PF, PG 1, LN 18	83,318.	7,213.		8,316.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MEALS AND ENTERTAINMENT	5,852.	0.		5,852.	
OPERATIONS	1,711.	0.		1,711.	
RETIREMENT PLAN EXPENSES	1,330.	0.		1,330.	
OFFICE EXPENSES	5,128.	0.		5,128.	
OTHER EXPENSES	4,000.	0.		4,000.	
HEALTH INSURANCE	44,825.	0.		44,825.	
TO FORM 990-PF, PG 1, LN 23	62,846.	0.		62,846.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
UBS INSTITUTIONAL CONSULTING US OBLIGATIONS	X		2,200,375.	2,185,603.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,200,375.	2,185,603.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,200,375.	2,185,603.	

FORM 990-PF	CORPORATE STOCK			STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
UBS INSTITUTIONAL CONSULTING CORPORATE STOCK			3,222,438.	4,196,395.	
TOTAL TO FORM 990-PF, PART II, LINE 10B			3,222,438.	4,196,395.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ISREAL BONDS	COST	100,000.	100,000.
PARTNERSHIP INVESTMENTS	COST	6,615,689.	8,568,337.
AURORA OFFSHORES III	COST	500,000.	500,000.
CRTI EQUITY INVESTMENTS	COST	3,977.	3,977.
HARRIS AURORA OFFSHORES II	COST	3,000,000.	4,221,034.
UBS INSTITUTIONAL CONSULTING MUTUAL FUNDS	COST	13,577,877.	17,680,509.
TOTAL TO FORM 990-PF, PART II, LINE 13		23,797,543.	31,073,857.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & EQUIPMENT	14,443.	14,443.	0.
TOTAL TO FM 990-PF, PART II, LN 14	14,443.	14,443.	0.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSITS	1,620.	1,620.	1,620.
EXCISE TAX RECEIVABLE	6,427.	28,191.	28,191.
DISTRIBUTIONS RECEIVABLE	23,976.	38,198.	38,198.
OTHER RECEIVABLE	1,200.	0.	0.
TO FORM 990-PF, PART II, LINE 15	33,223.	68,009.	68,009.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
EXCISE TAX PAYABLE	23,000.	40,000.	
WAGES PAYABLE	0.	178.	
TOTAL TO FORM 990-PF, PART II, LINE 22	23,000.	40,178.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HOWARD ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	PRESIDENT/TREASURER 40.00	91,500.	0.	0.
MICHELLE ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	TRUSTEE 2.00	15,000.	0.	0.
KEITH ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	TRUSTEE 2.00	0.	0.	0.
ROBERT M. ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	TRUSTEE 2.00	15,000.	0.	0.
SANFORD ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	VICE PRESIDENT 16.00	5,192.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		126,692.	0.	0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 14
	PART XV, LINES 2A THROUGH 2D	

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

HOWARD ROSENBLOOM
8 RESERVOIR CIRCLE, SUITE 202
BALTIMORE, MD 21208

TELEPHONE NUMBER

410-653-0239

FORM AND CONTENT OF APPLICATIONS

CALL THE FOUNDATION OFFICE TO RECEIVE INFORMATION ON THE SUBMISSION PROCESS
AND REQUIRED DOCUMENTATION.

ANY SUBMISSION DEADLINES

NO DEADLINES EXIST - APPLICATIONS ARE REVIEWED AS RECEIVED.

RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICATIONS ARE LIMITED TO CORPORATIONS THAT QUALIFY UNDER SECTION
501(C)(3).

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FURNITURE & EQUIPMENT	VARIES		.000	16	14,443.			14,443.	12,936.		1,507.
	* TOTAL 990-PF PG 1 DEPR					14,443.		0.	14,443.	12,936.	0.	1,507.

Ben & Esther Rosenbloom Foundation, Inc.
EIN: 52-1258672
Schedule of 2014 Grants and Contributions Paid
Form 990PF, Page 11, Part XV, Line 3(a)

Recipient Name	Location	Relationship	Foundation Status	Purpose of Grant	Amount
AICE	National	None	Public	Unrestricted	60,000
American Jewish Community	National	None	Public	Unrestricted	10,000
American Visionary Art Museum	Local	None	Public	Unrestricted	2,500
Associated Jewish Charities	Local	None	Public	Unrestricted	155,000
Associated Jewish Charities - Annual	Local	None	Public	Unrestricted	300,000
Associated Jewish Charities - Capital Campaign	Local	None	Public	Unrestricted	142,858
Associated Jewish Charities - PJ Library	Local	None	Public	Unrestricted	46,000
Associated Jewish Charities - Weinberg Day School Match	Local	None	Public	Unrestricted	1,000
Baltimore Museum of Art	Local	None	Public	Unrestricted	3,000
Baltimore Orchard Project	Local	None	Public	Unrestricted	1,000
Baltimore Symphony Orchestra	Local	None	Public	Unrestricted	20,000
Berman Institute of Bioethics	Local	None	Public	Unrestricted	10,000
Boys Hope Girls Hope	Local	None	Public	Unrestricted	2,000
Boys Town Jerusalem	Israel	None	Public	Unrestricted	3,000
Camera	National	None	Public	Unrestricted	2,100
Center for the Study of The Great Ideas Chaiyan	Israel	None	Public	Unrestricted	8,000
Chizuk Amuno	Local	None	Public	Unrestricted	25,000
Citizens for National Security Daniel Center	National	None	Public	Unrestricted	5,000
ELNET	Other	None	Public	Unrestricted	25,000
Enoch Pratt Free Library Friends of the Israel Defense Force	Israel	None	Public	Unrestricted	8,000
GEM - Girls Empowerment Mission	Local	None	Public	Unrestricted	1,000
Hatzalah	Israel	None	Public	Unrestricted	15,005
HaZamir Baltimore	Local	None	Public	Unrestricted	2,500
Hebrew at the Center	National	None	Public	Unrestricted	50,000
Heritage Retreats	National	None	Public	Unrestricted	2,000
Hillel - National	National	None	Public	Unrestricted	8,500
Hillel - University of Maryland	Local	None	Public	Unrestricted	25,000
Hillel - Washington and Lee University	National	None	Public	Unrestricted	75,000
Hillel -Israel	Israel	None	Public	Unrestricted	10,000
Hopewell Cancer Support	Local	None	Public	Unrestricted	1,000
ICJS - Inst Christian Jewish Studies	Local	None	Public	Unrestricted	10,000
Investigative Project on Terrorism	National	None	Public	Unrestricted	10,000
JCC - Baltimore JCC - Buddy Sapkolsky Fun	Local	None	Public	Unrestricted	2,000
JCC - Healthy Choices	Local	None	Public	Unrestricted	73,500
JCC of Boston	Other	None	Public	Unrestricted	1,000
Jewish Federations of North America Jewish Funders Network	Local	None	Public	Unrestricted	25,000
Jewish Music Heritage Project		None	Public	Unrestricted	25,000
Jews for Judaism	National	None	Public	Unrestricted	6,100
JHU - Kimmel Cancer Center (Palliative Care)		None	Public	Unrestricted	50,000
JINSA	Israel	None	Public	Unrestricted	1,000
Juvenile Diabetes Research Foundation	National	None	Public	Unrestricted	1,000
Kol Halev	Local	None	Public	Unrestricted	10,000
Kulanu	Other	None	Public	Unrestricted	1,800
Leket Israel	Israel	None	Public	Unrestricted	3,000
Lync Opera	Local	None	Public	Unrestricted	5,000
Maryland Society for Sight	Local	None	Public	Unrestricted	1,500
Middle East Forum	National	None	Public	Unrestricted	10,000
NGO Monitor	Israel	None	Public	Unrestricted	15,000
Pearlstone Center	Local	None	Public	Unrestricted	3,000
Rashi Foundation - Tafnit	Israel	None	Public	Unrestricted	52,025

RAVSAK	National	None	Public	Unrestricted	5,000
Sheppard Pratt Health System	Local	None	Public	Unrestricted	25,000
Shoresh Day Camp	Local	None	Public	Unrestricted	1,000
Technion	Israel	None	Public	Unrestricted	50,000
Tel Aviv University (Nitza's UN Research)		None	Public	Unrestricted	5,000
The Lawfare Project	National	None	Public	Unrestricted	3,600
Tofte Lake	Other	None	Public	Unrestricted	2,500
U S Holocaust Museum	National	None	Public	Unrestricted	1,800
Washington and Lee University	Other	None	Public	Unrestricted	1,000
Washington Institute For Near East Policy	National	None	Public	Unrestricted	35,000
Wounded Warrior Project	National	None	Public	Unrestricted	1,800
Yeshivas Lubavitz of Baltimore	Local	None	Public	Unrestricted	20,000
Young Audiences	Local	None	Public	Unrestricted	2,500

1,479,588